

Developments for output prices

during the final quarter of 2004

Statistics in focus

INDUSTRY, TRADE AND SERVICES

12/2005

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The pace at which domestic industrial output prices rose in the EU-25 quickened in the final quarter of 2004, as price increases of 1.5 % were recorded when compared with the previous quarter. Expressed in terms of a comparison with the same quarter of a year before, industrial output prices increased by 4.6 % in the EU-25 during the final quarter of 2004.

The situation in the euro-zone was somewhat different, with quarter on quarter price increases decelerating for the second quarter in succession, from a peak of 1.3 % in the second quarter of 2004 to 0.8 % by the final quarter of 2004. However, the fairly rapid quarter on quarter price increases experienced in the middle of 2004 continued to have an influence on the latest growth rates compared with the same quarter of a year before, as domestic industrial output prices rose by 3.8 % in the euro-zone.

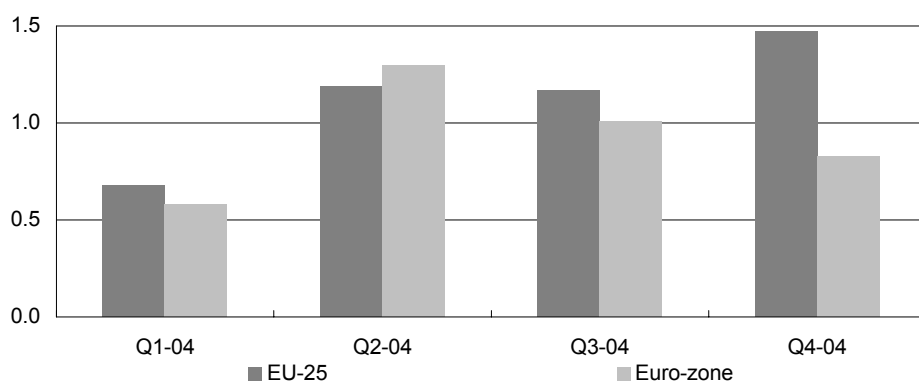


Figure 1: Domestic output prices for total industry (excluding construction), price changes compared to the previous quarter (%); source: Eurostat STS

	Quarter on quarter price changes, gross data		Year on year price changes, gross data		
	EU-25	Euro-zone	EU-25	Euro-zone	
Q1-04	0.7	0.6	Q1-04	0.5	0.2
Q2-04	1.2	1.3	Q2-04	2.5	2.0
Q3-04	1.2	1.0	Q3-04	3.7	3.1
Q4-04	1.5	0.8	Q4-04	4.6	3.8

Table 1: Domestic output prices for total industry (excluding construction), price changes (%); source: Eurostat STS



Domestic output prices for the main industrial groupings (MIGs)

The divergence in the latest domestic output price data between the EU-25 and the euro-zone aggregates could be largely attributed to developments within the energy sector. In the EU-25, the pace at which the domestic price of energy rose (compared with the previous quarter) quickened for the third consecutive period, from a low of 0.6 % in the first quarter of 2004 to 5.1 % by the final quarter of 2004. In contrast, while price increases for energy rose from 0.3 % to 2.7 % in the euro-zone between the first and second quarters of 2004, they were relatively unchanged in the third (2.6 %) and final quarters of 2004 (2.4 %).

These differences were all the more apparent when analysing domestic output price developments for the total industry aggregate without energy, for which there was a slower pace to quarter on quarter price increases in the third and final quarters of 2004 in both the EU-25 and the euro-zone. The latest figures show that prices for total industry excluding energy rose by 0.5 % in the EU-25 in the final quarter of 2004 (compared with the previous quarter) and by 0.4 % in the euro-zone.

A closer examination of the data for the remaining MIGs shows that output prices were increasing at a less rapid pace for intermediate goods and consumer non-durables in both the EU-25 and the euro-zone when comparing the rates for the final quarter of 2004 with the latest peak that was registered in the second quarter of 2004. During the same period (Q2-2004 to Q4-2004), there was no change in the rate of domestic price increases for capital goods and consumer durables in the EU-25, while price fluctuations in the euro-zone for these two MIGs were modest.

On the basis of a comparison between the final quarters of 2003 and 2004, output prices for energy rose by 10.8 % in the EU-25 (and by 8.1 % in the euro-zone). The pace of increase was almost twice that of the next highest increases, which were recorded for intermediate goods, where domestic output prices rose by 5.7 % in the EU-25 and by 5.5 % in the euro-zone. Note that a large proportion of the price increases for intermediate goods could be attributed to the rising price of energy being passed down the production chain.

For the three remaining MIGs, EU-25 domestic output prices increased within the range of 0.8 % (consumer durables) to 1.5 % (consumer non-durables) between the final quarters of 2003 and 2004, while the corresponding range for the euro-zone was between 1.0 % for consumer durables and 1.2 % for consumer non-durables.

As can be seen in Figure 2, more detailed monthly data provides some evidence to suggest that domestic output price increases for total industry had peaked towards the end of 2004, with maximum values being recorded for the euro-zone in October 2004 and for the EU-25 a month later.

		Quarter on quarter price changes, gross data						Year on year price changes, gross data					
		Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04
Total industry (excluding construction)	EU-25	0.0	0.6	0.7	1.2	1.2	1.5	1.2	1.3	0.5	2.5	3.7	4.6
	Euro-zone	0.0	0.2	0.6	1.3	1.0	0.8	1.1	1.0	0.2	2.0	3.1	3.8
Total industry without energy (excluding construction)	EU-25	0.0	0.2	0.7	1.1	0.7	0.5	0.6	0.8	1.1	1.9	2.7	3.0
	Euro-zone	-0.1	0.2	0.7	1.0	0.6	0.4	0.5	0.6	0.8	1.7	2.4	2.7
Energy	EU-25	0.3	2.3	0.6	1.8	2.9	5.1	2.9	2.8	-1.6	5.1	7.8	10.8
	Euro-zone	0.5	0.2	0.3	2.7	2.6	2.4	3.1	2.0	-2.6	3.7	5.8	8.1
Intermediate goods	EU-25	-0.6	0.3	1.4	1.9	1.2	1.1	0.3	0.6	1.3	3.0	4.8	5.7
	Euro-zone	-0.8	0.3	1.3	2.0	1.1	1.0	0.0	0.3	1.0	2.8	4.7	5.5
Capital goods	EU-25	0.1	0.0	0.1	0.4	0.4	0.4	0.2	0.2	0.3	0.6	1.0	1.3
	Euro-zone	0.1	0.0	0.1	0.4	0.4	0.3	0.3	0.3	0.3	0.6	0.9	1.1
Consumer durables	EU-25	0.1	0.0	0.2	0.2	0.2	0.2	0.7	0.8	0.4	0.6	0.7	0.8
	Euro-zone	0.1	0.0	0.3	0.3	0.2	0.3	0.6	0.5	0.4	0.6	0.8	1.0
Consumer non-durables	EU-25	0.4	0.2	0.5	0.6	0.3	0.1	1.4	1.4	1.4	1.7	1.6	1.5
	Euro-zone	0.4	0.2	0.4	0.6	0.2	0.0	1.3	1.3	1.3	1.6	1.4	1.2

Table 2: Domestic output prices for the MIGs, price changes (%); source: Eurostat STS

Domestic output prices for total industry (excluding construction)

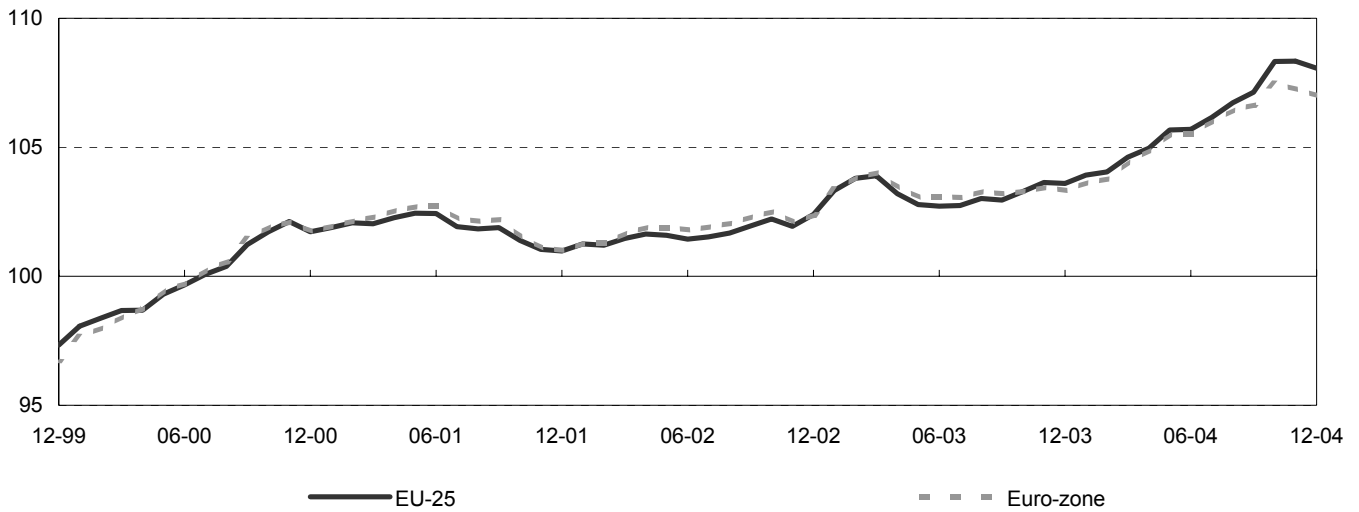


Figure 2: Index of domestic output prices for total industry (excluding construction), evolution over time, gross data (2000=100); source: Eurostat STS

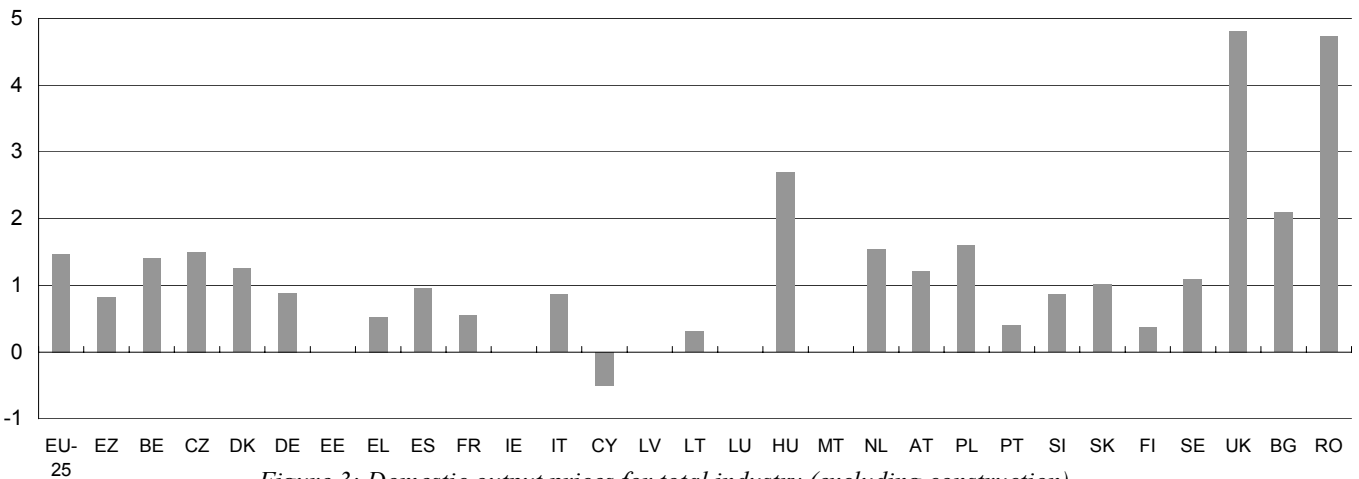


Figure 3: Domestic output prices for total industry (excluding construction), price changes compared to the previous quarter, gross data, Q4-2004 (%) (1); source: Eurostat STS

(1) Belgium, Denmark, Greece, Hungary, Austria, Poland, Bulgaria and Romania, Q3-2004; Luxembourg, confidential; Estonia, Latvia and Malta, not available.

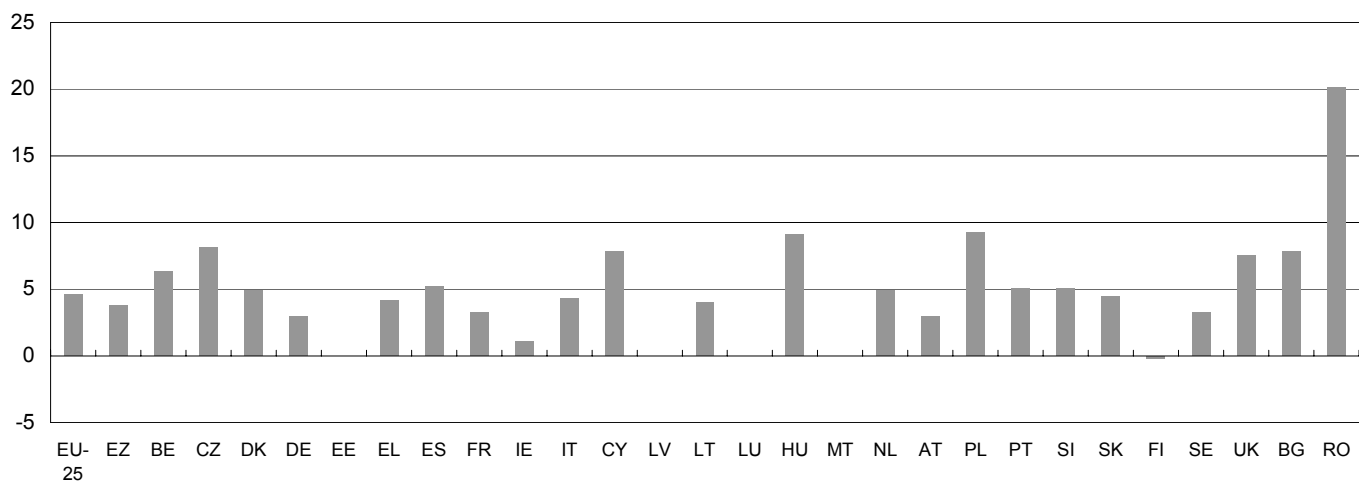


Figure 4: Domestic output prices for total industry (excluding construction), price changes compared to the same quarter of the year before, gross data, Q3-2004 (%) (1); source: Eurostat STS

(1) Belgium, Denmark, Greece, Hungary, Austria, Poland, Bulgaria and Romania, Q3-2004; Luxembourg, confidential; Estonia, Latvia and Malta, not available.

Domestic output prices for total industry (excluding construction) in the Member States

As shown on the previous page (see Figure 3), there was wide diversity in the development of domestic industrial output prices across the EU. Ten of the Member States reported that their latest quarter on quarter price increases were inferior to 1 %, while Cyprus was the only country to report that industrial output prices were contracting. At the other end of the scale, two countries (Hungary and Bulgaria) recorded quarter on quarter price increases in excess of 2 %, while the United Kingdom and Romania reported prices rising by almost 5 %.

There was a general pattern among most of the large Member States as regards the development of industrial output prices during 2004. They were rising at a modest pace in Germany, France, Italy (all 0.1 %) and Spain (0.2 %) in the final quarter of 2003, although by the start of 2004 this situation had changed in Spain, France and Italy, while Germany followed in the second quarter of 2004, as domestic price increases accelerated. Nevertheless, by the final quarter of 2004 quarter on quarter price increases in these countries returned to somewhat lower levels.

On the basis of a comparison with the same quarter of a year before, domestic output prices for total industry fell in just a single Member State, as prices were reduced by 0.2 % in Finland in the final quarter of 2004. The majority of the Member States reported prices rising by between 3 % and 8 %, with Ireland and Austria below this range and Hungary, Poland and Luxembourg above it. However, the largest increases were recorded in Romania, where prices rose by 20.1 % between the third quarters of 2003 and 2004.

Looking in more detail at the pace at which energy prices were rising (see Table 5), seven Member States and Bulgaria reported that prices had risen by upwards of 10 % in comparison to a year before (data are available for either the third or final quarter of 2004). Among these, the most rapid domestic price increases were recorded for the United Kingdom, where the price of energy rose by 21.2 % between the final quarters of 2003 and 2004. This rate could be compared with that recorded at the start of the year, when energy prices in the United Kingdom had been rising by just 0.1 %.

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04
EU-25	0.0	0.6	0.7	1.2	1.2	1.5	1.2	1.3	0.5	2.5	3.7	4.6
Euro-zone	0.0	0.2	0.6	1.3	1.0	0.8	1.1	1.0	0.2	2.0	3.1	3.8
BE	-1.3	0.6	2.0	2.2	1.4	:	-0.3	-0.1	1.8	3.5	6.3	:
CZ	-0.2	1.2	1.5	2.4	2.5	1.5	-0.3	0.4	1.8	4.9	7.8	8.2
DK	-1.5	0.1	1.7	1.8	1.3	:	1.2	0.7	-1.4	2.1	4.9	:
DE	0.1	0.1	0.1	1.1	0.9	0.9	1.9	1.8	0.1	1.3	2.1	3.0
EE	:	:	:	:	:	:	:	:	:	:	:	:
EL	0.9	0.8	0.9	1.9	0.5	:	1.9	2.1	1.8	4.5	4.2	:
ES	0.1	0.2	1.3	1.9	1.0	1.0	1.0	1.0	0.7	3.4	4.4	5.2
FR	0.0	0.1	0.7	1.0	1.0	0.5	0.4	0.5	0.2	1.9	2.8	3.3
IE	-0.4	0.0	-0.2	1.4	-0.1	0.0	0.5	0.1	-0.8	0.8	1.1	1.1
IT	0.2	0.1	0.6	1.7	1.1	0.9	1.2	0.9	0.4	2.6	3.5	4.3
CY	1.7	-0.2	0.4	4.0	3.7	-0.5	3.7	2.5	1.4	6.1	8.2	7.9
LV	:	:	:	:	:	:	:	:	:	:	:	:
LT	0.0	0.7	0.5	1.9	1.3	0.3	-1.6	-0.4	-1.8	3.0	4.4	4.0
LU	0.5	-1.3	2.0	8.4	0.9	c	3.6	3.7	3.7	9.7	10.2	c
HU	2.7	3.7	0.2	2.2	2.7	:	5.1	7.0	7.2	9.1	9.1	:
MT	:	:	:	:	:	:	:	:	:	:	:	:
NL	-1.0	1.2	0.8	0.8	1.7	1.5	0.3	0.7	-1.0	1.8	4.6	4.9
AT	-0.3	0.3	0.6	0.8	1.2	:	-0.2	0.1	-0.4	1.3	2.9	:
PL	1.0	0.9	1.9	4.6	1.6	:	1.5	2.1	3.5	8.7	9.3	:
PT	-1.4	-0.4	1.5	2.1	1.0	0.4	-0.2	-0.4	-0.2	1.8	4.2	5.0
SI	0.3	0.6	1.6	1.6	0.9	0.9	2.4	2.2	3.2	4.2	4.8	5.1
SK	-0.1	0.1	2.1	0.6	0.7	1.0	8.1	8.5	2.9	2.8	3.6	4.5
FI	-0.1	0.4	-0.1	-0.6	0.0	0.4	0.0	0.2	-1.2	-0.3	-0.2	-0.2
SE	-0.1	0.8	1.2	0.7	0.2	1.1	2.3	0.6	-0.5	2.6	2.9	3.2
UK	0.0	2.4	0.7	0.0	1.8	4.8	1.1	2.4	1.4	3.2	5.1	7.5
BG	1.5	2.1	1.3	2.2	2.1	:	4.1	4.4	1.9	7.3	7.9	:
RO	3.2	5.4	4.5	4.1	4.7	:	17.5	19.5	18.2	18.3	20.1	:

Table 3: Domestic output prices for total industry (excluding construction), price changes (%); source: Eurostat STS

Domestic output prices for the MIGs in the Member States

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04
EU-25	0.0	0.2	0.7	1.1	0.7	0.5	0.6	0.8	1.1	1.9	2.7	3.0
Euro-zone	-0.1	0.2	0.7	1.0	0.6	0.4	0.5	0.6	0.8	1.7	2.4	2.7
BE	-1.2	0.7	1.6	1.9	0.2	:	-0.7	-0.5	1.3	2.9	4.4	:
CZ	-0.3	0.9	1.1	2.4	2.2	0.9	-0.3	0.8	2.0	4.2	6.8	6.8
DK	c	c	c	c	c	c	c	c	c	c	c	c
DE	-0.2	0.0	0.4	0.8	0.6	0.7	0.1	0.1	0.3	1.0	1.9	2.6
EE	:	:	:	:	:	:	:	:	:	:	:	:
EL	0.5	1.0	1.2	1.6	0.2	:	2.4	2.8	3.2	4.3	4.0	:
ES	0.2	0.2	1.2	1.5	0.5	0.4	1.4	1.6	1.9	3.1	3.4	3.7
FR	c	0.2	0.6	0.6	0.5	0.1	c	c	c	c	1.9	1.8
IE	0.1	0.5	0.8	1.3	0.1	-0.4	0.9	1.6	1.8	2.7	2.8	1.8
IT	0.1	0.3	0.8	1.5	0.7	0.5	1.1	1.1	1.5	2.7	3.3	3.5
CY	0.3	0.7	1.5	2.7	2.4	0.4	3.6	3.4	3.5	5.3	7.5	7.2
LV	:	:	:	:	:	:	:	:	:	:	:	:
LT	-0.1	0.9	1.1	1.2	0.7	-0.5	-1.1	0.9	1.4	3.1	4.0	2.6
LU	-0.1	0.0	0.5	5.4	2.9	:	1.2	1.5	0.9	5.8	9.0	:
HU	0.7	2.5	0.8	2.3	2.0	:	3.0	4.5	5.3	6.4	7.8	:
MT	:	:	:	:	:	:	:	:	:	:	:	:
NL	-0.7	0.3	0.8	1.1	1.0	0.6	0.4	0.6	0.4	1.6	3.3	3.5
AT	0.0	0.0	0.2	-0.1	0.4	:	-0.2	0.0	-0.1	0.2	0.6	:
PL	0.7	0.5	2.1	5.2	1.3	:	0.4	1.2	3.5	8.7	9.4	:
PT	-0.1	-0.3	0.7	1.3	0.4	0.0	0.0	0.0	0.4	1.7	2.2	2.4
SI	0.2	0.5	1.2	1.9	1.1	0.5	2.6	1.9	2.6	3.8	4.8	4.8
SK	-0.4	0.3	1.1	0.8	1.2	0.7	:	:	1.5	1.8	3.4	3.8
FI	-0.6	-0.3	-0.1	-0.6	-0.2	0.3	-1.8	-1.5	-1.7	-1.6	-1.2	-0.6
SE	-0.3	-0.1	1.0	1.1	0.3	0.6	0.0	0.2	0.9	1.7	2.3	3.0
UK	0.3	0.2	0.7	0.8	0.9	0.7	1.4	1.5	1.7	2.0	2.6	3.1
BG	:	:	:	:	:	:	:	:	:	:	:	:
RO	3.9	4.8	c	c	c	c	20.4	22.1	c	c	c	:

Table 4: Domestic output prices for total industry without energy (excluding construction), price changes (%); source: Eurostat STS

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04
EU-25	0.3	2.3	0.6	1.8	2.9	5.1	2.9	2.8	-1.6	5.1	7.8	10.8
Euro-zone	0.5	0.2	0.3	2.7	2.6	2.4	3.1	2.0	-2.6	3.7	5.8	8.1
BE	0.6	0.5	2.5	4.6	1.3	:	-1.4	-2.5	1.8	8.4	9.2	:
CZ	0.2	2.4	2.8	2.2	3.8	4.3	0.2	-1.4	0.7	7.9	11.7	13.9
DK	-4.6	0.9	3.0	3.1	0.9	:	1.0	1.3	-4.0	2.2	8.1	:
DE	1.3	0.0	-0.8	2.1	1.8	1.6	9.1	8.1	-0.4	2.5	3.1	4.7
EE	:	:	:	:	:	:	:	:	:	:	:	:
EL	2.0	0.1	0.1	3.0	1.5	:	0.3	-0.4	-2.9	5.2	4.8	:
ES	-0.1	0.3	1.3	3.6	3.5	3.5	-0.7	-1.8	-4.9	5.2	9.0	12.5
FR	1.0	-0.1	1.2	3.3	3.1	2.7	0.8	-0.2	-3.0	5.4	7.7	10.6
IE	:	:	:	:	:	:	:	:	:	:	:	:
IT	0.7	-1.0	-0.7	3.3	2.9	2.6	1.7	-0.6	-5.0	2.3	4.5	8.3
CY	7.5	-3.5	-3.7	4.4	9.0	-6.7	4.3	-0.8	-6.1	4.3	5.7	2.2
LV	:	:	:	:	:	:	:	:	:	:	:	:
LT	0.2	0.3	-0.4	2.8	2.0	1.3	-2.4	-2.6	-6.5	2.9	4.8	5.8
LU	1.8	-5.2	-1.3	2.2	3.0	:	6.6	4.6	-1.7	-2.6	-1.4	:
HU	7.3	6.3	-0.3	2.0	4.3	:	10.4	13.2	12.2	16.0	12.7	:
MT	:	:	:	:	:	:	:	:	:	:	:	:
NL	-1.7	3.5	0.9	-0.2	3.4	3.9	0.1	0.8	-4.3	2.5	7.8	8.3
AT	-1.4	0.9	1.6	3.3	3.1	:	0.0	0.3	-2.4	4.4	9.1	:
PL	2.8	1.8	3.4	7.2	2.2	:	4.4	4.7	4.9	15.9	15.3	:
PT	-4.2	-0.4	3.1	3.8	1.8	1.5	-0.7	-1.2	-1.4	2.1	8.5	10.6
SI	0.8	1.4	4.0	0.0	-0.2	2.6	1.4	3.6	6.7	6.3	5.3	6.6
SK	0.3	-0.2	3.4	0.3	0.2	1.4	:	:	4.6	3.9	3.7	5.3
FI	c	c	c	c	c	c	c	c	c	c	c	c
SE	0.9	4.1	2.3	-1.2	-0.3	3.3	12.4	2.1	-5.8	6.3	5.0	4.2
UK	-1.1	10.5	0.5	-2.2	4.8	17.6	0.2	5.5	0.1	7.4	13.8	21.2
BG	3.2	1.4	-1.3	4.2	6.8	:	5.9	2.6	-6.2	7.6	11.4	:
RO	c	c	c	c	c	c	c	c	c	c	c	c

Table 5: Domestic output prices for energy, price changes (%); source: Eurostat STS

Domestic output prices for the MIGs in the Member States (continued)

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04
EU-25	-0.6	0.3	1.4	1.9	1.2	1.1	0.3	0.6	1.3	3.0	4.8	5.7
Euro-zone	-0.8	0.3	1.3	2.0	1.1	1.0	0.0	0.3	1.0	2.8	4.7	5.5
BE	-2.2	1.4	2.4	2.4	1.8	.	-1.2	-0.5	1.8	3.9	8.1	.
CZ	-1.2	1.2	1.8	4.9	3.7	1.3	-1.0	0.8	2.3	6.8	12.1	12.2
DK	1.3	-1.0	1.2	1.2	1.1	.	3.1	1.8	2.0	2.8	2.6	.
DE	-0.7	0.0	0.8	1.8	1.2	1.3	-0.3	-0.2	0.2	1.9	3.8	5.2
EE	.	.	.	.	.	.	.	.	.	.	.	.
EL	0.4	0.8	1.3	2.1	0.5	.	2.1	2.1	2.8	4.6	4.7	.
ES	-0.6	0.4	2.0	2.4	0.7	1.0	0.1	0.9	2.0	4.3	5.6	6.2
FR	-0.8	0.2	1.2	1.4	0.9	0.6	-0.4	0.1	0.9	1.9	3.7	4.2
IE	0.0	0.4	0.6	1.1	-0.2	-0.1	1.0	1.3	1.4	2.1	1.9	1.4
IT	-0.6	0.5	1.7	2.9	1.2	1.0	0.6	0.9	1.8	4.6	6.4	7.0
CY	0.1	0.6	1.4	4.3	2.6	0.4	2.7	2.6	3.4	6.5	9.1	8.9
LV	.	.	.	.	.	.	.	.	.	.	.	.
LT	-0.6	1.9	1.9	0.2	0.3	-1.3	-4.7	-1.0	1.5	3.4	4.4	1.1
LU	-0.7	0.3	0.9	10.4	4.9	c	-0.3	0.2	0.6	10.9	17.1	c
HU	-0.2	2.5	1.3	3.8	2.9	.	2.9	4.9	2.0	7.5	10.9	.
MT	.	.	.	.	.	.	.	.	.	.	.	.
NL	-1.9	0.7	1.6	1.9	1.6	0.7	0.0	0.8	0.6	2.2	5.8	5.9
AT	-0.2	0.2	1.0	0.2	0.9	.	0.1	0.4	1.0	1.2	2.3	.
PL	.	.	.	.	.	.	.	.	.	.	.	.
PT	-0.7	0.3	1.0	1.7	0.5	0.4	-0.9	-0.5	0.4	2.2	3.5	3.6
SI	0.3	0.3	2.2	3.2	1.1	1.0	2.2	2.0	3.3	6.1	6.9	7.6
SK	-1.6	0.0	1.4	1.7	1.8	1.5	.	.	0.9	1.4	4.9	6.5
FI	-1.2	-0.4	0.5	0.2	0.1	0.6	-0.3	-0.3	0.1	-0.9	0.5	1.5
SE	-0.4	0.5	2.1	2.4	0.8	1.6	0.9	1.5	3.0	4.6	5.9	7.0
UK	0.2	0.2	1.6	1.0	1.5	1.4	1.8	2.0	2.8	3.1	4.4	5.6
BG	1.5	3.5	3.8	1.7	-2.0	.	5.6	9.3	10.4	10.8	7.1	.
RO	c	c	c	c	c	c	c	c	c	c	c	c

Table 6: Domestic output prices for intermediate goods, price changes (%); source: Eurostat STS

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04
EU-25	0.1	0.0	0.1	0.4	0.4	0.4	0.2	0.2	0.3	0.6	1.0	1.3
Euro-zone	0.1	0.0	0.1	0.4	0.4	0.3	0.3	0.3	0.3	0.6	0.9	1.1
BE	-0.5	0.1	1.1	4.0	0.4	.	1.2	1.4	1.6	4.7	5.7	.
CZ	0.0	0.2	0.2	1.0	0.4	0.4	0.1	0.2	0.5	1.4	1.8	2.0
DK	-0.1	-0.4	-0.1	2.6	-1.1	.	1.2	2.4	0.4	1.9	0.9	.
DE	0.1	0.1	-0.2	0.2	0.2	0.3	0.0	0.1	0.1	0.1	0.3	0.5
EE	.	.	.	.	.	.	.	.	.	.	.	.
EL	0.9	-0.1	0.3	0.8	0.0	.	2.2	2.0	1.9	2.0	1.1	.
ES	0.0	0.3	0.7	0.3	0.4	0.2	1.1	1.3	1.3	1.3	1.7	1.7
FR	0.0	0.0	-0.1	0.0	0.5	0.1	0.3	0.3	0.2	-0.1	0.5	0.5
IE	-2.5	-2.1	-5.6	-0.6	-2.7	-0.2	-8.4	-9.0	-12.2	-10.5	-10.7	-9.0
IT	0.3	0.0	0.6	0.8	0.4	0.3	0.9	0.8	1.2	1.8	1.8	2.1
CY	1.1	0.0	3.4	6.8	6.8	2.6	3.9	3.9	5.7	11.6	18.0	21.0
LV	.	.	.	.	.	.	.	.	.	.	.	.
LT	2.7	-0.5	-1.8	-0.4	1.0	0.5	0.1	0.0	0.0	-0.1	-1.7	-0.7
LU	-0.2	1.4	0.3	2.0	1.3	c	1.1	3.3	1.4	3.6	5.2	c
HU	0.6	1.2	1.3	1.4	0.6	.	2.9	3.9	4.7	4.6	4.6	.
MT	.	.	.	.	.	.	.	.	.	.	.	.
NL	0.1	0.1	0.3	1.2	1.3	0.9	1.5	1.3	0.6	1.6	2.8	3.6
AT	-0.1	-0.5	0.3	0.0	0.6	.	0.2	-0.3	-0.3	-0.3	0.4	.
PL	.	.	.	.	.	.	.	.	.	.	.	.
PT	0.1	0.1	0.6	1.0	0.3	0.2	0.4	0.4	-0.1	1.8	1.9	2.1
SI	0.3	0.8	-0.7	1.9	2.1	0.2	-1.1	-0.9	0.1	2.3	4.0	3.4
SK	0.4	-0.1	0.9	1.0	0.9	0.7	.	.	2.1	2.3	2.8	3.6
FI	-0.2	-0.8	-0.9	-1.0	-0.4	0.4	-6.1	-5.4	-6.1	-2.8	-3.0	-1.8
SE	-0.6	-0.5	-0.2	0.5	-0.1	-0.5	-1.4	-1.4	-1.2	-0.8	-0.3	-0.3
UK	0.2	0.1	0.1	0.5	1.0	0.8	0.0	0.0	0.4	1.0	1.7	2.4
BG	-2.0	0.9	1.2	1.5	0.3	.	2.0	2.1	0.9	1.5	3.9	.
RO	c	c	c	c	c	c	c	c	c	c	c	c

Table 7: Domestic output prices for capital goods, price changes (%); source: Eurostat STS

Domestic output prices for the MIGs in the Member States (continued)

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04
EU-25	0.1	0.0	0.2	0.2	0.2	0.2	0.7	0.8	0.4	0.6	0.7	0.8
Euro-zone	0.1	0.0	0.3	0.3	0.2	0.3	0.6	0.5	0.4	0.6	0.8	1.0
BE	-0.1	-0.3	-0.8	0.6	0.3	:	0.7	-0.3	-0.7	-0.6	-0.2	:
CZ	0.0	0.4	-0.1	0.6	0.4	0.2	-0.2	0.2	0.1	1.0	1.4	1.1
DK	1.4	1.8	-0.9	-0.4	2.4	:	0.0	3.1	1.0	1.9	3.0	:
DE	-0.2	-0.1	0.2	0.2	0.2	0.3	0.2	0.1	0.2	0.2	0.5	1.0
EE	:	:	:	:	:	:	:	:	:	:	:	:
EL	0.2	-0.6	0.0	0.4	0.1	:	1.3	0.5	0.2	0.0	-0.1	:
ES	0.1	0.5	0.9	0.5	0.2	0.3	1.7	2.0	2.2	2.0	2.2	2.0
FR	-0.1	-0.3	-0.1	-0.3	0.1	0.3	0.0	-0.2	-0.7	-0.8	-0.6	0.0
IE	0.5	0.2	1.1	2.5	0.3	0.4	2.4	2.2	3.2	4.3	4.2	4.3
IT	0.3	0.1	0.2	0.8	0.4	0.1	0.6	0.9	0.5	1.4	1.6	1.6
CY	0.5	0.9	0.9	3.0	0.3	0.1	2.7	2.7	2.9	5.4	5.1	4.4
LV	:	:	:	:	:	:	:	:	:	:	:	:
LT	-1.8	0.4	-0.2	-0.5	-0.4	-0.4	-3.4	-1.7	-1.3	-2.0	-0.6	-1.4
LU	c	c	c	c	c	c	c	c	c	c	c	c
HU	-0.8	1.9	-3.0	3.7	-1.0	:	4.4	3.7	1.4	1.7	1.4	:
MT	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.4	-0.1	0.6	0.2	0.3	0.2	1.3	1.1	1.0	1.2	1.0	1.3
AT	-0.1	-0.1	0.0	0.0	0.1	:	0.0	0.0	-0.2	-0.2	0.0	:
PL	:	:	:	:	:	:	:	:	:	:	:	:
PT	0.1	0.3	0.2	0.4	0.3	0.5	-0.2	0.1	0.1	0.9	1.1	1.3
SI	0.8	-0.2	0.7	2.1	0.4	0.2	5.2	4.0	1.8	3.4	3.0	3.4
SK	0.4	-0.8	-0.5	0.4	-0.3	-0.7	:	:	0.0	-0.5	-1.2	-1.1
FI	0.2	-0.8	-0.5	-0.8	-2.2	-0.3	-0.8	-1.7	-2.0	-1.9	-4.2	-3.8
SE	-0.3	-0.5	0.1	-0.4	0.4	-0.3	0.0	0.2	-0.3	-1.2	-0.5	-0.3
UK	0.2	0.1	0.2	-0.3	-0.2	-0.1	1.8	1.8	0.8	0.2	-0.2	-0.3
BG	-4.3	0.4	0.7	0.2	-0.5	:	8.5	6.6	4.9	-3.1	0.8	:
RO	c	c	c	c	c	c	c	c	c	c	c	c

Table 8: Domestic output prices for consumer durables, price changes (%); source: Eurostat STS

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04
EU-25	0.4	0.2	0.5	0.6	0.3	0.1	1.4	1.4	1.4	1.7	1.6	1.5
Euro-zone	0.4	0.2	0.4	0.6	0.2	0.0	1.3	1.3	1.3	1.6	1.4	1.2
BE	-1.0	0.3	1.1	1.1	0.4	:	-1.8	-1.4	0.9	1.4	2.8	:
CZ	0.5	1.2	1.1	0.1	1.2	0.7	0.1	1.5	3.0	3.0	3.7	3.2
DK	0.6	-0.4	1.1	0.4	2.6	:	0.3	-1.8	-0.9	1.6	3.7	:
DE	0.2	0.1	0.2	0.6	0.2	0.5	0.7	0.8	0.5	1.2	1.2	1.5
EE	:	:	:	:	:	:	:	:	:	:	:	:
EL	0.7	1.2	1.2	1.3	0.0	:	2.8	3.6	3.6	4.4	3.7	:
ES	1.2	-0.2	0.7	1.4	0.4	-0.2	2.8	2.6	2.2	3.2	2.4	2.5
FR	0.3	0.3	0.5	0.3	0.2	-0.6	1.1	1.4	1.5	1.5	1.4	0.4
IE	0.4	0.6	1.2	1.3	0.4	-0.6	3.1	3.4	3.0	3.6	3.6	2.3
IT	0.7	0.3	0.0	0.2	0.2	0.0	2.0	1.8	1.4	1.2	0.7	0.3
CY	0.3	0.9	1.3	1.0	1.8	0.1	4.2	4.0	3.4	3.5	5.1	4.3
LV	:	:	:	:	:	:	:	:	:	:	:	:
LT	-0.1	0.7	1.1	2.0	1.0	-0.1	0.8	2.2	1.6	3.7	4.9	4.1
LU	0.4	-0.8	-0.8	1.3	0.3	:	2.0	0.7	-0.9	0.1	-0.1	:
HU	0.8	2.6	0.9	0.9	1.8	:	3.0	4.3	5.0	5.2	6.2	:
MT	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.3	0.1	1.2	1.0	0.3	0.2	0.5	0.2	1.2	2.6	2.6	2.8
AT	0.4	0.3	-0.3	-0.2	0.6	:	-1.0	-0.3	-0.4	0.2	0.4	:
PL	:	:	:	:	:	:	:	:	:	:	:	:
PT	0.7	-1.3	0.6	1.0	0.6	-1.0	1.2	0.5	0.7	0.9	0.8	1.2
SI	0.1	0.6	1.0	0.7	0.9	0.3	4.0	2.5	2.9	2.5	3.3	2.9
SK	0.4	1.0	1.0	-0.1	0.8	-0.1	:	:	2.1	2.3	2.7	1.5
FI	-0.2	0.2	-0.1	-1.5	-0.2	0.0	0.5	0.6	0.3	-1.6	-1.7	-1.9
SE	0.0	0.0	1.0	0.5	0.2	0.4	0.8	0.6	1.2	1.5	1.6	2.1
UK	0.4	0.3	0.5	0.6	0.5	0.4	2.0	1.9	1.8	1.8	1.9	2.0
BG	0.8	2.1	2.4	0.4	0.4	:	-0.3	1.0	5.7	5.9	5.5	:
RO	c	c	c	c	c	c	c	c	c	c	c	c

Table 9: Domestic output prices for consumer non-durables, price changes (%); source: Eurostat STS

Domestic output prices for industrial NACE Divisions in the EU

EU-25

NACE Rev. 1 heading (code)	Weight in total industry (%)	Quarter on quarter price changes, gross data						Year on year price changes, gross data						
		Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	
Total industry	C-E	100.0	0.0	0.6	0.7	1.2	1.2	1.5	1.2	1.3	0.5	2.5	3.7	4.6
Mining of coal and lignite	10	0.4	1.5	3.2	5.3	6.2	4.0	:	0.4	3.9	9.0	17.2	20.0	:
Mining of metal ores	13	0.0	6.5	9.1	19.3	7.3	-3.5	:	3.9	15.5	35.4	48.8	34.8	:
Other non-metallic mining	14	0.7	0.2	-1.0	0.9	2.0	-0.7	-0.9	2.1	0.9	1.7	2.2	1.2	1.3
Food and beverages	15	14.7	0.7	0.6	0.7	1.0	0.1	-0.6	1.1	1.5	2.1	2.9	2.3	1.1
Tobacco	16	1.3	0.9	3.1	5.2	3.3	0.3	1.2	7.2	10.3	10.3	13.0	12.3	10.3
Textiles	17	1.9	-0.1	0.0	-0.1	-0.2	0.1	0.1	0.1	0.2	0.0	-0.4	-0.2	-0.1
Clothing	18	1.5	0.2	0.1	0.2	-0.2	0.2	0.2	0.7	0.9	0.6	0.3	0.2	0.4
Leather products	19	0.6	0.0	-0.2	-0.5	0.0	0.8	-0.1	0.4	0.0	-0.5	-0.7	0.0	0.2
Wood products	20	2.0	0.1	0.0	0.0	0.4	0.4	0.4	0.7	0.7	0.3	0.5	0.8	1.2
Pulp & paper	21	2.4	-0.8	-0.5	-0.7	0.3	-0.1	-0.3	-1.9	-2.4	-2.1	-1.7	-0.9	-0.7
Publishing & printing	22	5.1	0.0	0.1	0.2	0.2	0.4	0.6	0.8	0.6	0.4	0.5	0.9	1.4
Refined petroleum prod.	23	7.2	1.0	0.3	1.5	9.2	5.5	4.5	0.3	-0.9	-7.1	12.2	17.3	22.2
Chemicals	24	7.7	-2.0	0.3	1.5	1.1	1.7	2.0	0.1	0.5	0.5	0.9	4.7	6.5
Rubber & plastic	25	3.4	-0.2	-0.2	0.2	0.3	0.5	1.2	0.2	0.0	0.1	0.1	0.7	2.1
Non-metallic minerals	26	3.7	-0.1	-0.1	0.7	0.7	0.3	0.1	0.2	0.5	0.7	1.2	1.7	1.9
Basic metals	27	3.3	-0.2	0.9	4.8	9.2	4.4	3.1	1.6	2.1	5.8	15.4	20.7	23.2
Metal products	28	6.7	0.1	0.1	0.7	2.5	1.5	1.0	1.2	1.0	1.2	3.4	4.9	5.9
Machinery	29	6.1	0.1	0.0	0.3	0.4	0.5	0.5	0.8	0.7	0.7	0.8	1.2	1.7
Office machinery	30	0.8	-1.4	-0.1	-3.0	-1.5	-1.6	-1.3	-7.2	-5.8	-6.3	-6.0	-6.2	-7.3
Electrical machinery	31	3.3	0.0	0.2	0.3	0.8	0.2	0.3	0.4	0.6	0.5	1.4	1.6	1.7
Radio/TV/communication	32	2.7	-0.6	-0.8	-1.3	-1.1	-1.1	-1.2	-4.1	-3.7	-4.1	-3.8	-4.3	-4.7
Medical and optical	33	1.5	0.0	0.2	0.1	0.1	-0.2	0.0	0.4	0.5	0.6	0.4	0.2	0.0
Motor vehicles	34	6.8	0.3	0.1	0.2	0.2	0.4	0.3	0.6	0.7	0.8	0.8	0.8	1.0
Other transport	35	1.7	0.3	0.2	0.3	0.3	0.4	0.3	2.0	1.4	0.9	1.2	1.2	1.4
Furniture & other manf.	36	2.7	0.2	0.2	0.3	0.4	0.3	0.2	1.4	1.4	0.9	1.2	1.2	1.3
Elec./gas/hot water	40	9.4	0.0	3.4	-0.1	-2.3	1.1	5.4	4.7	4.9	1.2	1.0	2.0	4.0
Water	41	0.8	0.4	0.2	1.1	1.9	0.5	0.2	3.3	3.4	3.3	3.6	3.7	3.7

Euro-zone

NACE Rev. 1 heading (code)	Weight in total industry (%)	Quarter on quarter price changes, gross data						Year on year price changes, gross data						
		Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	
Total industry	C-E	100.0	0.0	0.2	0.6	1.3	1.0	0.8	1.1	1.0	0.2	2.0	3.1	3.8
Mining of coal and lignite	10	0.2	-0.4	2.7	4.0	5.4	5.4	3.4	-3.8	2.3	5.9	12.2	18.8	19.6
Mining of metal ores	13	0.0	:	:	:	:	:	:	:	:	:	:	:	:
Other non-metallic mining	14	0.6	0.0	0.0	0.9	0.7	0.1	0.0	1.7	1.4	1.5	1.6	1.8	1.8
Food and beverages	15	14.4	0.7	0.5	0.6	0.7	0.0	-0.8	1.2	1.5	1.9	2.6	1.8	0.5
Tobacco	16	1.2	0.3	4.9	7.1	3.8	0.2	1.6	8.6	13.6	13.3	17.0	16.8	13.1
Textiles	17	2.0	-0.1	0.0	-0.1	-0.3	0.0	0.1	0.2	0.3	0.0	-0.5	-0.3	-0.3
Clothing	18	1.7	0.2	0.1	0.3	-0.3	0.2	0.2	0.9	1.1	0.7	0.3	0.2	0.4
Leather products	19	0.7	0.1	-0.2	-0.5	0.0	0.8	-0.1	0.6	0.1	-0.4	-0.7	0.0	0.1
Wood products	20	2.0	-0.1	-0.1	0.0	0.2	0.2	0.4	0.4	0.3	-0.1	0.0	0.4	0.9
Pulp & paper	21	2.4	-0.9	-0.6	-0.7	0.2	-0.1	-0.4	-2.2	-2.5	-2.2	-2.0	-1.2	-0.9
Publishing & printing	22	4.6	-0.1	-0.1	-0.1	0.1	0.0	0.3	0.0	-0.2	-0.3	-0.2	0.0	0.4
Refined petroleum prod.	23	7.6	1.2	0.5	1.3	7.9	5.0	3.2	-0.7	-1.5	-7.2	11.2	15.3	18.5
Chemicals	24	8.2	-2.3	0.3	1.6	1.2	1.8	2.0	-0.4	0.1	0.2	0.7	5.0	6.7
Rubber & plastic	25	3.4	-0.3	-0.1	0.1	0.3	0.4	1.1	0.0	-0.2	-0.1	-0.1	0.7	2.0
Non-metallic minerals	26	3.9	-0.1	-0.1	0.7	0.6	0.3	0.1	-0.1	0.2	0.6	1.2	1.6	1.7
Basic metals	27	3.5	-0.3	0.8	4.9	8.8	3.9	3.1	1.1	1.5	5.2	14.7	19.6	22.3
Metal products	28	7.1	0.0	0.0	0.7	2.5	1.3	0.9	1.1	0.9	1.0	3.2	4.5	5.4
Machinery	29	6.6	0.1	0.0	0.3	0.3	0.4	0.4	0.9	0.8	0.7	0.7	1.1	1.5
Office machinery	30	0.8	-1.7	-0.1	-2.6	-1.3	-2.0	-1.4	-6.3	-4.8	-5.8	-5.6	-5.9	-7.1
Electrical machinery	31	3.7	0.0	0.2	0.3	0.7	0.2	0.3	0.4	0.6	0.5	1.3	1.4	1.5
Radio/TV/communication	32	2.6	-0.5	-0.8	-1.3	-1.0	-1.1	-1.3	-4.3	-4.0	-4.2	-3.4	-4.1	-4.6
Medical and optical	33	1.5	0.0	0.2	0.1	0.0	-0.1	0.0	0.1	0.2	0.4	0.2	0.1	0.0
Motor vehicles	34	7.2	0.3	0.1	0.2	0.1	0.4	0.2	0.7	0.8	0.9	0.7	0.7	0.9
Other transport	35	1.5	0.3	0.2	0.5	0.3	0.2	0.2	1.7	1.2	0.9	1.3	1.2	1.2
Furniture & other manf.	36	2.7	0.2	0.1	0.4	0.5	0.4	0.4	1.0	1.1	0.8	1.2	1.4	1.6
Elec./gas/hot water	40	8.3	0.6	-0.1	-0.8	-0.1	1.3	1.5	5.1	4.0	-0.1	-0.5	0.2	1.9
Water	41	0.7	0.6	0.3	1.1	0.5	0.6	0.2	2.3	2.4	2.8	2.5	2.5	2.5

Table 10: Domestic output prices for selected NACE Divisions in the EU, price changes (%); source: Eurostat STS

Non-domestic output prices for total industry (excluding construction)

Non-domestic industrial output prices rose by 0.8 % in the EU-25 in the third quarter of 2004, which was in keeping with the two previous quarter on quarter price increases of 0.7 % and 0.9 %. Fresher data are available for the euro-zone and these show that the pace at which non-domestic output prices were rising was significantly reduced in the final quarter of 2004, as prices rose by 0.1 %, compared with a 0.9 % increase in the third quarter of 2004.

On the basis of a comparison with the same quarter of a year before, non-domestic industrial output prices rose by 2.9 % in the euro-zone in final quarter of 2004. This marked the continuation of a pattern established from the third quarter of 2003 onwards, since when price changes in the euro-zone have consistently been higher than in the previous quarter. For the EU-25, non-domestic industrial output prices rose by 2.1 % between the third quarters of 2003 and 2004.

Three of the Member States reported that non-domestic output prices had fallen during the latest twelve month period for which data are available. Prices fell by 0.7 % in Ireland (Q4-2004) and the United Kingdom (Q3-2004) when comparing with the same quarter of a year before, and by 2.1 % in Hungary (Q3-2004). Germany and France both reported relatively low non-domestic industrial price increases, as prices by 1.3 % in both of these countries, (Germany Q4-2004 and France Q3-2004).

The highest price inflation as a result of non-domestic industrial price increases was registered in Romania (24.7 %, Q3-2004), Lithuania (15.7 %, Q4-2004) and Latvia (12.3 %, Q3-2004), while the latest data for Italy (Q3-2004), Luxembourg (Q3-2004), the Netherlands (Q4-2004) and Slovakia (Q4-2004) showed that prices were rising by upwards of 5 %.

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04
EU-25	0.1	-0.3	0.7	0.9	0.8	:	-0.8	-0.4	-0.7	1.4	2.1	:
Euro-zone	0.1	-0.2	1.0	0.8	0.9	0.1	-1.2	-0.9	-0.6	1.8	2.6	2.9
BE	-0.7	1.4	1.3	0.9	1.1	:	-2.2	-0.6	2.1	2.9	4.7	:
CZ	1.0	0.0	2.1	1.2	0.4	:	2.6	1.7	2.6	4.3	3.7	:
DK (1)	0.6	-0.3	-0.4	1.5	1.6	:	-3.0	-2.8	-2.8	1.4	2.4	:
DE	-0.2	-0.1	0.1	0.7	0.4	0.1	-0.5	-0.5	-0.6	0.5	1.1	1.3
EE	:	:	:	:	:	:	:	:	:	:	:	:
EL	2.0	1.2	0.1	2.2	0.5	:	-0.3	0.9	0.8	5.6	4.1	:
ES	:	:	:	:	:	:	:	:	:	:	:	:
FR	0.1	-0.3	0.7	0.1	0.7	c	-1.7	0.0	-1.3	0.7	1.3	c
IE	-0.9	-1.6	-0.8	2.7	-0.6	-2.0	-9.6	-9.8	-7.2	-0.7	-0.3	-0.7
IT (1)	1.7	-0.8	4.2	0.7	1.8	:	1.2	-0.1	1.6	5.8	6.0	:
CY	0.2	-0.1	1.1	1.1	0.0	-0.7	-5.2	-4.1	0.4	2.3	2.1	1.4
LV	:	:	:	:	:	:	:	:	:	:	:	:
LT	2.9	1.2	1.7	6.4	4.5	2.3	-1.8	-0.1	-2.0	12.8	14.5	15.7
LU	-0.5	0.1	-0.1	7.2	4.8	c	-0.2	0.0	-0.8	6.6	12.3	c
HU	3.2	0.1	-1.6	-0.9	0.4	:	1.7	3.7	2.1	0.6	-2.1	:
MT	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.0	-0.2	0.8	3.2	3.0	1.6	-0.9	-1.4	-2.3	3.7	6.8	8.8
AT	-0.4	-0.2	0.6	0.8	1.4	:	-0.9	-0.7	-0.4	0.7	2.5	:
PL	0.9	2.9	1.9	1.0	-2.2	:	4.2	7.9	8.0	6.9	3.5	:
PT (1)	c	c	c	c	c	c	c	c	c	c	c	c
SI (1)	-0.4	-0.9	-0.1	0.5	1.6	:	0.2	-0.1	-0.8	-0.9	1.0	:
SK	-0.2	-1.5	-0.6	2.4	3.0	3.1	:	:	-3.9	-0.1	3.2	8.1
FI	-0.3	0.2	0.1	1.5	0.0	-0.3	-4.4	-3.4	-2.7	1.4	1.8	1.3
SE	-1.3	-1.2	0.2	1.4	0.2	-0.9	-2.8	-3.2	-3.5	-0.9	0.5	0.9
UK	-0.5	-1.2	-0.9	1.0	0.3	:	1.6	1.7	-2.1	-1.6	-0.7	:
BG	:	:	:	:	:	:	:	:	:	:	:	:
RO	2.0	6.2	5.2	8.1	3.3	:	16.4	18.2	17.2	23.2	24.7	:

Table 11: Non-domestic output prices for total industry (excluding construction), price changes (%); source: Eurostat STS

(1) Indices are calculated on the basis of unit values in foreign trade statistics.

Total output prices for total industry (excluding construction)

Taking domestic and non-domestic price increases together, the index for total output prices shows the overall effect of price changes within the industrial economy. Industrial output prices rose by 0.5 % in the euro-zone in the final quarter of 2004 when compared with the previous quarter. This figure confirmed a slowdown in the pace at which prices were rising, as increases of 1 % or more had been recorded in the second and third quarters of 2004. The latest data available for the EU-25 are for the third quarter of 2004, when total output prices rose by 1.3 %, the same rate as in the second quarter of 2004.

When comparing with the same quarter of a year before, total output prices for the euro-zone rose by 3.0 % in the final quarter of 2004, continuing a pattern of accelerating price increases from a low of -0.4 % in the first quarter of 2004. In the EU-25 the output price index for total industry rose by 3.3 % in the third quarter of 2004, also displaying a rapid acceleration from a low of -0.4 % in the first quarter of 2004.

In the final quarter of 2004, total output prices were falling in three of the Member States on the basis of a comparison with the previous quarter, namely, Poland (-0.1 %), Cyprus (-0.5 %) and Ireland (-1.5 %).

All of the Member States reported price increases on the basis of a comparison with the same quarter of the previous year. Ireland (0.1 %) and Finland (0.4 %) were the only countries that reported total output prices rising by less than 2 %, while 11 of the 21 countries for which data are available reported that total output prices were rising by upwards of 5 % (based on the latest data available). Double-digit price increases were recorded in Latvia (11.0 %, Q4-2004), Luxembourg (11.7 %, Q3-2004) and Romania (21.1 %, Q3-2004).

Among the larger Member States, Germany (2.3 %, Q4-2004) and France (2.5 %, Q3-2004) had price increases that were below the EU-25 average (again on the basis of a comparison with the same quarter of a year before), while the United Kingdom reported that total industrial output prices were rising at a faster pace (5.4 %, Q3-2004) than the EU-25 average; no data are available for either Spain or Italy.

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04	Q4-04
EU-25	0.1	0.3	0.4	1.3	1.3	:	0.2	0.5	-0.4	2.1	3.3	:
Euro-zone	-0.1	0.1	0.4	1.1	1.0	0.5	0.0	0.2	-0.4	1.5	2.6	3.0
BE	-1.0	1.2	1.7	1.7	1.3	:	-1.6	-0.5	2.1	3.6	6.1	:
CZ	0.2	0.8	1.7	2.0	1.8	:	0.7	0.8	2.1	4.7	6.4	:
DK	-0.6	-0.1	0.8	1.7	1.4	:	-0.6	-0.8	-2.0	1.8	3.8	:
DE	0.0	0.0	0.1	0.9	0.7	0.6	1.1	1.0	-0.1	1.0	1.7	2.3
EE	0.0	0.5	1.0	1.3	1.2	0.2	0.0	0.2	0.8	2.8	4.0	3.8
EL	1.2	0.9	0.7	1.9	0.6	:	1.3	1.8	1.5	4.8	4.2	:
ES	:	:	:	:	:	:	:	:	:	:	:	:
FR	0.1	0.0	0.7	0.8	1.0	c	-0.3	0.3	-0.3	1.6	2.5	c
IE	-0.7	-1.2	-0.5	2.4	-0.3	-1.5	-7.1	-7.4	-5.4	0.0	0.3	0.1
IT	:	:	:	:	:	:	:	:	:	:	:	:
CY	1.6	-0.2	0.5	3.6	3.4	-0.5	2.9	1.9	1.4	5.6	7.5	7.1
LV	-0.1	1.4	2.9	3.2	2.7	1.9	3.1	4.1	5.4	7.4	10.4	11.0
LT	1.4	0.9	1.1	4.0	2.9	1.3	-1.7	-0.3	-1.9	7.6	9.2	9.5
LU	-0.3	-0.2	0.4	7.5	3.7	c	0.8	1.0	0.3	7.4	11.7	c
HU	3.1	1.8	-1.1	0.6	1.6	:	3.3	5.2	4.4	4.4	2.9	:
MT	:	:	:	:	:	:	:	:	:	:	:	:
NL	-0.5	0.5	0.8	2.0	2.3	1.6	-0.4	-0.4	-1.7	2.9	5.8	7.0
AT	-0.4	0.0	0.6	0.7	1.3	:	-0.6	-0.3	-0.5	1.0	2.7	:
PL	1.0	1.4	2.0	4.2	0.6	-0.1	1.9	3.3	4.4	8.8	8.4	6.8
PT	c	c	c	c	c	c	c	c	c	c	c	c
SI	:	:	:	:	:	:	:	:	:	:	:	:
SK	-0.2	-0.7	0.8	1.4	1.8	2.0	:	:	-0.4	1.3	3.4	6.2
FI	-0.2	0.3	0.0	0.4	0.0	0.0	-2.1	-1.5	-1.9	0.5	0.7	0.4
SE	-0.5	-0.3	0.7	1.3	0.4	0.2	-0.4	-1.5	-2.3	1.2	2.0	2.5
UK	0.8	0.7	-0.2	1.9	2.9	:	1.0	1.6	-1.1	3.3	5.4	:
BG	:	:	:	:	:	:	:	:	:	:	:	:
RO	2.9	5.6	4.6	5.0	4.4	:	17.3	19.2	17.9	19.4	21.1	:

Table 12: Total output prices for total industry (excluding construction), price changes (%); source: Eurostat STS

➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

The **output price index** (or *producer price index*) shows monthly price changes in the industrial sector, which can be an indicator of inflationary pressure before it reaches the consumer.

Covered are mining & quarrying, manufacturing and electricity & gas & water supply¹.

The **legal basis** for the index is the **Council Regulation No 1165/98** of 19 May 1998 concerning short-term statistics².

Definition³

All price-determining characteristics of the products should be taken into account, including quantity of units sold, transport provided, rebates, service conditions, guarantee conditions and destination.

The specification must be such that in subsequent reference periods, the observation unit is able to identify the product and to provide the appropriate price per unit.

The appropriate price is the **ex-factory price** that includes all duties and taxes on the goods and services invoiced by the unit **but excludes VAT** invoiced by the unit vis-à-vis its customer and similar deductible taxes directly linked to turnover.

The actual transaction price should be measured, and not a list price.

¹ *NACE Rev. 1 – Statistical classification of economic activities in the European Community*, Eurostat, 1996 (ISBN 92-826-8767-8).

² *Official Journal No L 162, of 5 June 1998*. Also available via the 'Business Methods' Internet site: <http://forum.europa.eu.int/Public/irc/dsis/bmethods/home>.

³ This abbreviated version of the definition of the indices is based on the Commission Regulation on the Definition of Variables.

If transport costs are included this should be part of the product specification.

The price of period *t* should refer to the moment when the order is made, not the moment when the commodities leave the factory gates.

The **measured price** refers preferably to a particular day in the middle of the month. If no price information is available for the day in question, the price may represent an average over the whole period.

The **domestic market** is defined as customers resident in the same national territory as the observation unit.

The **non-domestic market** is defined as customers not resident in the same national territory as the observation unit.

The **total market** is defined as the sum of domestic and non-domestic markets.

Data transmission and calculation method

Data should be transmitted to Eurostat for the Main Industrial Groupings and for the 2-digit level of NACE Rev. 1 from all Member States. Data for the domestic output price index are used to produce aggregate indicators for the European Union as a whole, and for the group of Member States participating in the euro-zone.

The frequency for the output price index is monthly. **Data should be transmitted no later than 1 month and 5 days** after the end of the reference period for the domestic price index, as well as the price index for the non-domestic market. **The deadline for the total price index is 1 month and 15 days.** This deadline may, however, be extended by up to 15 days for those Member States whose value added in Sections C, D and E of NACE Rev. 1 for a given base year represents less than 3% of the European Union total.

Weights are based on turnover information from the Structural Business Statistics database or on information coming directly from Member States. Weights and base years are revised every five years. **The current base year is 2000.**

Dissemination

Eurostat publishes detailed data and time series in the Industry, trade and services theme of their database.

Further information

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Abbreviations and symbols

: not available
c confidential
EZ Euro-zone

Further information:

➤ **Reference publications**

Title Quarterly panorama of European business statistics
Subscription code VPA000 Price EUR 100

➤ **Databases**

[EUROSTAT website/Industry, trade and services/Industry, trade and services - horizontal view/Short-term Business Statistics - Monthly and Quarterly \(Industry, Construction, Retail Trade and Other Services\)/Industry \(NACE Rev.1 C-F\)/Producer price indices \(2000=100\)](#)

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ORIGINAL TEXT: English