

# Statistics in focus

## ECONOMY AND FINANCE

38/2005

### Prices

#### Author

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## Harmonized Indices of Consumer Prices November 2005

Euro-zone\* annual inflation, as measured by the Monetary Union Index of Consumer Prices (MUICP), was 2.3% in November 2005\*\*, down from 2.5% in October 2005. A year earlier the rate was 2.2%.

EU annual inflation, as measured by the European Index of Consumer Prices (EICP)\*\*\*, was 2.2% in November 2005, down from 2.4% in October 2005. A year earlier the rate was 2.1%.

EEA annual inflation, as measured by the European Economic Area Index of Consumer Prices (EEAICP), was 2.2% in November 2005.

In November 2005, the highest annual inflation rates in EU Member States were recorded in **Latvia** (7.5%), **Malta** (4.3%), **Estonia** (4.0%) **Luxembourg** and **Slovakia** (3.6% each); the lowest rates were observed in **Finland** (1.0%), **Poland** (1.1%), **Sweden** (1.2%), **Austria** and the **Netherlands** (1.6% each).

For the **USA**\*\*\*\* the annual inflation rate was 3.5% in November 2005, down from 4.3% in October 2005. For **Japan**\*\*\*\* no November data was available in time for publication.

The annual inflation rates for the **euro-zone**\*\*, the **EU** and the latest available rates for the **USA**\*\*\*\* and **Japan**\*\*\*\* are shown in the graph below.

Methodological notes can be accessed via the Eurostat internet site under Publications/Methods and nomenclatures/Harmonized Indices of Consumer Prices – [Short guide for users](#) (issue date: 17/05/2004).

\* The euro-zone comprises: Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland.

\*\* In the process of revision of the HICP before the implementation of the new reference period 2005=100, Spanish HICP 2005 weights and some Spanish HICP indices for the period January to October have been revised. The Spanish revisions have an impact on the Euro-zone, EU and EEA weights, and, in some cases, an impact on the index levels and rates of change for 2005.

\*\*\* The EICP (EICP='European Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) is the official EU aggregate. It covers 15 Member States until April 2004 and 25 Member States starting from May 2004. The ten new Member States are integrated into the EICP starting from May 2004 using a chain index formula.

\*\*\*\* For the USA and Japan the national CPIs are given, which are not strictly comparable with the HICPs.

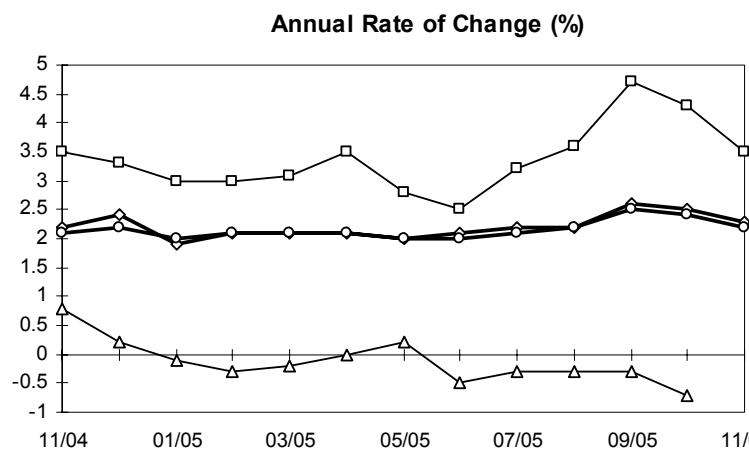


TABLE I  
HARMONIZED INDICES OF CONSUMER PRICES

	Euro-zone	EICP	BE	CZ	DK	DE	EE	EL	ES	FR	IE	IT	CY
<b>INDEX NUMBERS</b>													
<b>1996 = 100</b>													
<b>Annual Average Index</b>													
<b>2002</b>	110.9	110.8	110.7	133.0	113.4	107.6	139.4	124.8	116.8	108.3	121.5	113.8	117.5
<b>2003</b>	113.2	113.0	112.3	132.9	115.6	108.8	141.4	129.0	120.5	110.7	126.3	117.0	122.2
<b>2004</b>	115.7	115.3	114.4	136.3	116.7	110.7	145.6	133.0	124.1	113.3	129.2	119.7	124.5
<b>Monthly Index - 2003</b>													
<b>Jan</b>	111.9	111.7	110.0	132.6	114.5	108.2	141.1	126.4	118.5	109.3	123.9	115.2	119.5
<b>Feb</b>	112.4	112.2	112.3	132.8	115.3	108.8	141.5	126.1	118.7	110.1	125.1	114.7	119.7
<b>Mar</b>	113.1	112.8	112.6	132.8	116.2	109.0	141.8	129.3	119.6	110.6	126.0	116.1	122.4
<b>Apr</b>	113.2	113.0	112.4	133.0	116.2	108.7	141.6	129.6	120.6	110.4	126.6	117.0	123.3
<b>May</b>	113.1	112.9	112.0	133.0	115.9	108.4	141.3	130.2	120.5	110.3	126.4	117.2	123.0
<b>Jun</b>	113.2	112.9	112.4	133.1	115.9	108.6	140.8	130.0	120.6	110.5	126.5	117.3	122.4
<b>Jul</b>	113.1	112.8	111.1	133.0	115.2	108.9	141.0	127.3	119.9	110.4	126.0	117.2	120.2
<b>Aug</b>	113.3	113.1	113.0	132.9	115.1	109.0	141.0	127.3	120.5	110.7	126.8	116.8	120.9
<b>Sep</b>	113.7	113.5	113.2	132.4	116.0	108.8	141.4	129.9	120.8	111.2	127.0	117.7	123.4
<b>Oct</b>	113.8	113.6	112.8	132.6	115.7	108.7	141.7	130.4	121.6	111.4	127.0	118.1	124.4
<b>Nov</b>	113.9	113.6	113.0	133.0	115.9	108.5	141.6	130.6	122.0	111.5	127.0	118.4	124.2
<b>Dec</b>	114.2	113.9	113.0	133.2	115.7	109.5	141.4	131.4	122.2	111.6	127.5	118.4	122.9
<b>Monthly Index - 2004</b>													
<b>Jan</b>	114.0	113.7	111.5	135.3	115.6	109.5	142.0	130.3	121.2	111.7	126.7	117.7	121.4
<b>Feb</b>	114.2	113.9	113.6	135.4	116.1	109.7	142.3	129.4	121.3	112.2	127.8	117.5	121.4
<b>Mar</b>	115.0	114.6	113.7	135.6	116.7	110.2	142.8	133.1	122.2	112.7	128.3	118.8	122.5
<b>Apr</b>	115.5	115.0	114.3	135.7	116.8	110.5	143.7	133.6	123.9	113.0	128.7	119.7	123.4
<b>May</b>	115.9	115.5	114.7	136.5	117.2	110.7	146.5	134.2	124.6	113.4	129.0	119.9	124.5
<b>Jun</b>	115.9	115.5	114.6	136.7	116.9	110.7	147.0	133.9	124.8	113.5	129.7	120.1	125.3
<b>Jul</b>	115.7	115.3	113.4	137.1	116.5	111.1	146.6	131.3	123.9	113.3	129.2	119.8	123.7
<b>Aug</b>	115.9	115.5	115.3	137.1	116.1	111.3	146.5	130.9	124.5	113.5	130.0	119.6	124.3
<b>Sep</b>	116.1	115.7	115.2	136.1	117.0	110.9	146.8	133.7	124.7	113.6	130.1	120.2	125.6
<b>Oct</b>	116.5	116.1	115.8	136.7	117.5	111.1	147.3	134.7	126.0	114.0	130.2	120.6	126.9
<b>Nov</b>	116.4	116.0	115.6	136.5	117.1	110.7	147.9	134.8	126.3	114.0	130.5	120.8	127.4
<b>Dec</b>	116.9	116.5	115.2	136.5	116.8	111.9	148.2	135.5	126.2	114.2	130.6	121.2	127.7
<b>Monthly Index - 2005</b>													
<b>Jan</b>	116.2	115.9	113.7	137.3	116.5	111.3	147.9	135.8	125.0	113.5	129.3	120.0	124.8
<b>Feb</b>	116.6	116.3	116.2	137.3	117.3	111.7	148.8	133.5	125.3	114.3	130.4	119.9	124.3
<b>Mar</b>	117.4	117.0	116.9	137.2	118.2	112.1	149.7	136.9	126.4	115.1	130.7	121.3	125.4
<b>Apr</b>	117.9	117.5	117.1	137.6	118.8	112.1	150.4	138.0	128.2	115.3	131.5	122.3	126.8
<b>May</b>	118.2	117.8	117.3	137.7	118.7	112.5	150.7	138.5	128.4	115.3	131.8	122.7	127.1
<b>Jun</b>	118.3	117.9	117.7	138.5	118.9	112.7	151.7	138.2	128.8	115.5	132.2	122.7	127.2
<b>Jul</b>	118.2	117.8	116.5	139.0	118.7	113.2	152.3	136.4	128.0	115.3	132.1	122.4	125.3
<b>Aug</b>	118.5	118.1	118.6	139.0	118.8	113.4	152.7	135.6	128.6	115.8	132.7	122.2	126.2
<b>Sep</b>	119.1	118.6	118.6	138.8	119.8	113.8	154.0	138.8	129.4	116.3	133.7	122.9	128.3
<b>Oct</b>	119.4	118.9	118.4	140.1	119.7	113.8	153.9	139.7	130.4	116.3	133.7	123.7	129.7
<b>Nov</b>	119.1\$	118.7\$	118.4	139.5	119.3	113.2	153.8	139.4	130.6	116.0	133.4	123.7	130.0
<b>Dec</b>													

\* estimated    \$ provisional    # revised    : not available

TABLE I  
HARMONIZED INDICES OF CONSUMER PRICES  
1996 = 100  
INDEX NUMBERS

LV	LT	LU	HU	MT	NL	AT	PL	PT	SI	SK	FI	SE	UK	
<b>Annual Average Index</b>														
123.5	118.1	112.1	187.8	119.5	118.2	108.8	162.8	118.4	157.7	155.4	112.0	109.7	108.3	2002
127.1	116.9	115.0	196.6	121.8	120.8	110.2	164.0	122.3	166.7	168.5	113.5	112.3	109.8	2003
135.0	118.2	118.7	209.9	125.1	122.5	112.3	169.9	125.3	172.8	181.1	113.7	113.4	111.2	2004
<b>Monthly Index - 2003</b>														
125.4	117.6	113.2	192.3	117.6	119.2	109.7	163.3	120.7	162.7	165.2	112.5	111.0	108.6	Jan
125.8	117.4	114.5	193.8	118.1	120.1	109.9	163.5	120.7	163.6	166.1	113.5	112.1	109.0	Feb
126.5	117.7	115.1	195.5	119.0	121.2	110.2	164.0	120.8	164.7	167.2	113.9	112.8	109.4	Mar
126.9	117.8	114.9	195.5	122.2	121.3	110.1	164.3	121.8	165.7	167.3	113.8	112.4	109.7	Apr
127.2	117.6	114.7	195.7	123.0	121.2	109.9	164.3	122.7	166.6	167.3	113.7	112.3	109.7	May
128.0	117.7	114.7	196.4	123.2	120.6	109.9	164.1	122.7	167.4	167.8	113.6	112.1	109.6	Jun
127.6	116.8	113.8	196.9	123.9	120.5	109.8	163.3	122.5	168.5	167.7	113.0	111.9	109.5	Jul
126.2	116.0	115.2	196.3	124.1	120.8	110.1	162.6	122.6	168.1	169.5	113.2	111.8	109.9	Aug
126.8	115.6	116.0	197.4	123.8	121.8	110.4	163.4	122.9	167.9	170.6	113.8	112.7	110.2	Sep
127.9	115.7	115.5	198.9	124.5	121.6	110.4	164.4	123.2	168.1	170.9	113.7	112.8	110.4	Oct
128.6	116.2	116.0	200.2	120.4	121.1	110.6	165.0	123.3	168.4	171.2	113.6	112.5	110.3	Nov
128.7	116.2	116.2	200.5	121.6	120.4	110.9	165.3	123.4	168.4	171.6	113.7	112.7	110.7	Dec
<b>Monthly Index - 2004</b>														
130.4	116.2	115.8	205.1	120.9	121.0	111.0	166.2	123.4	169.2	178.9	113.4	112.4	110.1	Jan
131.2	116.0	117.3	207.4	121.0	121.7	111.5	166.4	123.2	169.5	180.1	113.9	112.3	110.4	Feb
132.5	116.6	117.4	208.5	121.5	122.7	111.9	167.0	123.5	170.5	180.5	113.4	113.3	110.6	Mar
133.3	117.0	118.0	209.1	126.6	123.1	111.8	168.1	124.7	171.6	180.5	113.4	113.6	111.0	Apr
135.0	118.8	118.6	211.0	126.8	123.3	112.2	170.0	125.7	173.1	181.1	113.6	114.0	111.4	May
135.8	118.9	119.1	211.1	127.2	122.4	112.4	171.2	127.2	173.9	181.5	113.5	113.4	111.3	Jun
136.1	118.9	118.1	211.1	127.8	122.0	112.1	171.0	126.1	174.8	181.8	113.2	113.2	111.0	Jul
136.0	118.5	119.4	210.4	127.2	122.2	112.5	170.5	125.6	174.3	181.6	113.5	113.1	111.3	Aug
136.6	119.1	119.6	210.6	127.8	123.2	112.4	171.0	125.5	173.6	181.8	114.0	114.0	111.4	Sep
137.1	119.3	120.2	211.6	127.8	123.4	113.0	172.0	126.1	173.8	182.1	114.4	114.4	111.7	Oct
137.8	119.6	120.6	211.7	122.7	122.9	113.2	172.5	126.5	174.8	181.9	113.8	113.7	111.9	Nov
138.2	119.5	120.3	211.6	123.9	121.9	113.7	172.5	126.6	174.0	181.6	113.8	113.7	112.5	Dec
<b>Monthly Index - 2005</b>														
139.1	119.5	119.1	213.2	123.2	122.5	113.7	172.5	125.9	173.1	184.7	113.2	113.0	111.9	Jan
140.4	119.7	121.1	214.4	124.0	123.5	114.1	172.5	125.8	174.3	184.9	113.9	113.6	112.2	Feb
141.2	120.4	121.5	215.4	124.6	124.5	114.6	172.6	126.3	176.1	184.9	114.4	113.9	112.7	Mar
142.7	120.8	122.4	217.0	129.1	124.7	114.4	173.3	127.2	176.2	185.3	114.7	114.1	113.1	Apr
143.8	121.1	123.0	218.3	129.9	124.6	114.4	173.8	127.9	176.8	185.5	114.3	114.2	113.5	May
144.7	121.3	122.9	218.9	129.9	124.2	114.7	173.6	128.0	176.9	186.2	114.6	114.3	113.5	Jun
144.7	121.1	122.8	218.7	130.0	123.8	114.4	173.5	128.5	178.3	185.6	114.2	114.0	113.6	Jul
144.5	121.2	124.5	217.7	130.4	124.2	114.6	173.6	128.7	177.4	185.5	114.6	114.2	114.0	Aug
146.7	122.2	125.2	218.1	130.4	125.3	115.3	174.2	128.9	179.1	186.0	115.3	115.2	114.2	Sep
147.7	122.9	126.2	218.2	131.6	125.3	115.3	174.7	129.4	179.4	188.5	115.3	115.4	114.3	Oct
148.2	123.0	124.9	218.6	128.0	124.9\$	115.0\$	174.4	129.7	178.4	188.5	114.9	115.1	114.3	Nov
														Dec

\* estimated    \$ provisional    # revised    : not available

TABLE II  
HARMONIZED INDICES OF CONSUMER PRICES  
RATES OF CHANGE (%)

	Euro-zone	EICP	BE	CZ	DK	DE	EE	EL	ES	FR	IE	IT	CY
<b>Annual Average Rate of Change</b>													
2002/12	2.3	2.1	1.6	1.4	2.4	1.3	3.6	3.9	3.6	1.9	4.7	2.6	2.8
2003/12	2.1	2.0	1.5	-0.1	2.0	1.0	1.4	3.4	3.1	2.2	4.0	2.8	4.0
2004/12	2.1	2.0	1.9	2.6	0.9	1.8	3.0	3.0	3.1	2.3	2.3	2.3	1.9
2005/11	2.2\$	2.2\$	2.5	1.6	1.6	1.9	4.2	3.5	3.3	1.9	2.2	2.2	2.2
<b>Annual Rate of Change - 2003</b>													
Jan	2.1	2.0	1.2	-0.7	2.6	0.9	2.5	3.3	3.8	1.9	4.7	2.9	4.5
Feb	2.4	2.3	1.6	-0.6	2.9	1.2	2.2	4.2	3.8	2.5	5.1	2.6	4.8
Mar	2.4	2.3	1.7	-0.6	2.8	1.2	2.2	3.9	3.7	2.6	4.9	2.9	6.3
Apr	2.1	2.0	1.4	-0.4	2.5	1.0	1.1	3.3	3.2	1.9	4.6	3.0	5.6
May	1.8	1.7	0.9	-0.3	2.1	0.6	0.7	3.5	2.7	1.8	3.9	2.9	4.9
Jun	1.9	1.8	1.5	0.0	2.0	0.9	0.4	3.6	2.8	1.9	3.8	2.9	3.7
Jul	1.9	1.8	1.4	-0.3	1.8	0.8	0.9	3.5	2.9	1.9	3.9	2.9	2.6
Aug	2.1	2.0	1.6	-0.2	1.5	1.1	1.4	3.3	3.1	2.0	3.9	2.7	2.4
Sep	2.2	2.0	1.7	0.0	1.7	1.1	1.5	3.3	3.0	2.3	3.8	3.0	3.3
Oct	2.0	1.9	1.4	0.5	1.1	1.1	1.2	3.2	2.7	2.3	3.3	2.8	3.7
Nov	2.2	2.0	1.8	0.9	1.4	1.3	1.2	3.2	2.9	2.5	3.3	2.8	3.8
Dec	2.0	1.8	1.7	1.0	1.2	1.1	1.2	3.1	2.7	2.4	2.9	2.5	2.2
<b>Annual Rate of Change - 2004</b>													
Jan	1.9	1.8	1.4	2.0	1.0	1.2	0.6	3.1	2.3	2.2	2.3	2.2	1.6
Feb	1.6	1.5	1.2	2.0	0.7	0.8	0.6	2.6	2.2	1.9	2.2	2.4	1.4
Mar	1.7	1.5	1.0	2.1	0.4	1.1	0.7	2.9	2.2	1.9	1.8	2.3	0.1
Apr	2.0	1.8	1.7	2.0	0.5	1.7	1.5	3.1	2.7	2.4	1.7	2.3	0.1
May	2.5	2.3	2.4	2.6	1.1	2.1	3.7	3.1	3.4	2.8	2.1	2.3	1.2
Jun	2.4	2.3	2.0	2.7	0.9	1.9	4.4	3.0	3.5	2.7	2.5	2.4	2.4
Jul	2.3	2.2	2.1	3.1	1.1	2.0	4.0	3.1	3.3	2.6	2.5	2.2	2.9
Aug	2.3	2.1	2.0	3.2	0.9	2.1	3.9	2.8	3.3	2.5	2.5	2.4	2.8
Sep	2.1	2.0	1.8	2.8	0.9	1.9	3.8	2.9	3.2	2.2	2.4	2.1	1.8
Oct	2.4	2.2	2.7	3.1	1.6	2.2	4.0	3.3	3.6	2.3	2.5	2.1	2.0
Nov	2.2	2.1	2.3	2.6	1.0	2.0	4.4	3.2	3.5	2.2	2.8	2.0	2.6
Dec	2.4	2.2	1.9	2.5	1.0	2.2	4.8	3.1	3.3	2.3	2.4	2.4	3.9
<b>Annual Rate of Change - 2005</b>													
Jan	1.9	2.0	2.0	1.5	0.8	1.6	4.2	4.2	3.1	1.6	2.1	2.0	2.8
Feb	2.1	2.1	2.3	1.4	1.0	1.8	4.6	3.2	3.3	1.9	2.0	2.0	2.4
Mar	2.1	2.1	2.8	1.2	1.3	1.7	4.8	2.9	3.4	2.1	1.9	2.1	2.4
Apr	2.1	2.1	2.4	1.4	1.7	1.4	4.7	3.3	3.5	2.0	2.2	2.2	2.8
May	2.0	2.0	2.3	0.9	1.3	1.6	2.9	3.2	3.0	1.7	2.2	2.3	2.1
Jun	2.1	2.0	2.7	1.3	1.7	1.8	3.2	3.2	3.2	1.8	1.9	2.2	1.5
Jul	2.2	2.1	2.7	1.4	1.9	1.9	3.9	3.9	3.3	1.8	2.2	2.2	1.3
Aug	2.2	2.2	2.9	1.4	2.3	1.9	4.2	3.6	3.3	2.0	2.1	2.2	1.5
Sep	2.6	2.5	3.0	2.0	2.4	2.6	4.9	3.8	3.8	2.4	2.8	2.2	2.1
Oct	2.5	2.4	2.2	2.5	1.9	2.4	4.5	3.7	3.5	2.0	2.7	2.6	2.2
Nov	2.3\$	2.2\$	2.4	2.2	1.9	2.3	4.0	3.4	3.4	1.8	2.2	2.4	2.0
Dec													

\* estimated    \$ provisional    # revised    : not available

TABLE II  
HARMONIZED INDICES OF CONSUMER PRICES  
RATES OF CHANGE (%)

LV	LT	LU	HU	MT	NL	AT	PL	PT	SI	SK	FI	SE	UK	
<b>Annual Average Rate of Change</b>														
2.0	0.4	2.1	5.2	2.6	3.9	1.7	1.9	3.7	7.5	3.5	2.0	2.0	1.3	<b>2002/12</b>
2.9	-1.1	2.5	4.7	1.9	2.2	1.3	0.7	3.3	5.7	8.4	1.3	2.3	1.4	<b>2003/12</b>
6.2	1.1	3.2	6.8	2.7	1.4	2.0	3.6	2.5	3.6	7.5	0.1	1.0	1.3	<b>2004/12</b>
6.9	2.7	3.8	3.7	2.4	1.4\$	2.2\$	2.5	2.1	2.5	2.9	0.7	0.8	2.0	<b>2005/11</b>
<b>Annual Rate of Change - 2003</b>														
1.5	-1.8	3.3	4.8	0.8	2.7	1.7	0.4	4.0	6.7	7.1	1.4	2.6	1.4	Jan
2.1	-1.8	3.2	4.6	2.1	2.9	1.8	0.4	4.1	6.4	7.4	2.1	3.3	1.6	Feb
2.2	-1.0	3.7	4.8	2.4	2.8	1.8	0.4	3.8	6.3	8.1	1.9	2.9	1.6	Mar
2.4	-0.8	3.0	3.9	1.9	2.2	1.3	0.1	3.7	5.4	7.7	1.3	2.3	1.5	Apr
2.5	-0.8	2.3	3.5	1.9	2.3	0.9	0.3	3.7	5.6	7.6	1.1	2.0	1.2	May
3.7	-0.3	2.0	4.4	2.2	2.1	1.0	0.6	3.4	6.2	8.3	1.2	2.0	1.1	Jun
3.7	-0.8	1.9	4.7	1.7	2.1	1.0	0.7	2.9	6.1	8.5	1.0	2.4	1.3	Jul
3.4	-0.9	2.3	4.7	1.8	2.2	1.0	0.6	2.9	5.7	9.0	1.2	2.2	1.4	Aug
3.2	-0.8	2.7	4.6	1.7	2.0	1.4	0.7	3.2	5.1	9.2	1.2	2.3	1.4	Sep
3.3	-1.3	1.8	4.8	2.6	1.9	1.1	1.0	2.8	4.9	9.3	0.9	2.0	1.4	Oct
3.7	-0.9	2.0	5.6	1.8	2.0	1.3	1.5	2.3	5.3	9.5	1.2	2.0	1.3	Nov
3.5	-1.3	2.4	5.6	2.4	1.6	1.3	1.6	2.3	4.7	9.4	1.2	1.8	1.3	Dec
<b>Annual Rate of Change - 2004</b>														
4.0	-1.2	2.3	6.7	2.8	1.5	1.2	1.8	2.2	4.0	8.3	0.8	1.3	1.4	Jan
4.3	-1.2	2.4	7.0	2.5	1.3	1.5	1.8	2.1	3.6	8.4	0.4	0.2	1.3	Feb
4.7	-0.9	2.0	6.6	2.1	1.2	1.5	1.8	2.2	3.5	8.0	-0.4	0.4	1.1	Mar
5.0	-0.7	2.7	7.0	3.6	1.5	1.5	2.3	2.4	3.6	7.9	-0.4	1.1	1.2	Apr
6.1	1.0	3.4	7.8	3.1	1.7	2.1	3.5	2.4	3.9	8.2	-0.1	1.5	1.5	May
6.1	1.0	3.8	7.5	3.2	1.5	2.3	4.3	3.7	3.9	8.2	-0.1	1.2	1.6	Jun
6.7	1.8	3.8	7.2	3.1	1.2	2.1	4.7	2.9	3.7	8.4	0.2	1.2	1.4	Jul
7.8	2.2	3.6	7.2	2.5	1.2	2.2	4.9	2.4	3.7	7.1	0.3	1.2	1.3	Aug
7.7	3.0	3.1	6.7	3.2	1.1	1.8	4.7	2.1	3.4	6.6	0.2	1.2	1.1	Sep
7.2	3.1	4.1	6.4	2.7	1.5	2.4	4.6	2.4	3.4	6.6	0.6	1.4	1.2	Oct
7.2	2.9	4.0	5.7	1.9	1.5	2.4	4.5	2.6	3.8	6.3	0.2	1.1	1.5	Nov
7.4	2.8	3.5	5.5	1.9	1.2	2.5	4.4	2.6	3.3	5.8	0.1	0.9	1.6	Dec
<b>Annual Rate of Change - 2005</b>														
6.7	2.8	2.8	3.9	1.9	1.2	2.4	3.8	2.0	2.3	3.2	-0.2	0.5	1.6	Jan
7.0	3.2	3.2	3.4	2.5	1.5	2.3	3.7	2.1	2.8	2.7	0.0	1.2	1.6	Feb
6.6	3.3	3.5	3.3	2.6	1.5	2.4	3.4	2.3	3.3	2.4	0.9	0.5	1.9	Mar
7.1	3.2	3.7	3.8	2.0	1.3	2.3	3.1	2.0	2.7	2.7	1.1	0.4	1.9	Apr
6.5	1.9	3.7	3.5	2.4	1.1	2.0	2.2	1.8	2.1	2.4	0.6	0.2	1.9	May
6.6	2.0	3.2	3.7	2.1	1.5	2.0	1.4	0.6	1.7	2.6	1.0	0.8	2.0	Jun
6.3	1.9	4.0	3.6	1.7	1.5	2.1	1.5	1.9	2.0	2.1	0.9	0.7	2.3	Jul
6.3	2.3	4.3	3.5	2.5	1.6	1.9	1.8	2.5	1.8	2.1	1.0	1.0	2.4	Aug
7.4	2.6	4.7	3.6	2.0	1.7	2.6	1.9	2.7	3.2	2.3	1.1	1.1	2.5	Sep
7.7	3.0	5.0	3.1	3.0	1.5	2.0	1.6	2.6	3.2	3.5	0.8	0.9	2.3	Oct
7.5	2.8	3.6	3.3	4.3	1.6\$	1.6\$	1.1	2.5	2.1	3.6	1.0	1.2	2.1	Nov
														Dec

\* estimated    \$ provisional    # revised    : not available

TABLE III  
HARMONIZED INDICES OF CONSUMER  
PRICES  
INDEX NUMBERS                    1996 = 100

	EEA	IS	NO	CH**
<b>Annual Average Index</b>				
<b>2002</b>	110.9	123.5	113.9	104.5
<b>2003</b>	113.0	125.2	116.2	105.2
<b>2004</b>	115.3	128.1	116.9	106.0
<b>Monthly Index - 2003</b>				
<b>Jan</b>	111.8	124.3	117.6	104.9
<b>Feb</b>	112.3	124.0	117.9	105.1
<b>Mar</b>	112.9	125.4	117.2	105.5
<b>Apr</b>	113.0	125.3	116.4	105.7
<b>May</b>	112.9	125.2	115.8	105.5
<b>Jun</b>	113.0	125.3	115.5	105.5
<b>Jul</b>	112.9	125.0	115.1	104.7
<b>Aug</b>	113.1	124.5	115.3	104.9
<b>Sep</b>	113.5	125.4	115.8	105.1
<b>Oct</b>	113.6	125.8	115.8	105.6
<b>Nov</b>	113.7	126.0	115.8	105.5
<b>Dec</b>	114.0	126.3	115.8	105.5
<b>Monthly Index - 2004</b>				
<b>Jan</b>	113.7	126.2#	115.9	105.1
<b>Feb</b>	113.9	125.7	116.1	105.1
<b>Mar</b>	114.6	126.7#	116.7	105.4
<b>Apr</b>	115.1	127.2	116.9	106.3
<b>May</b>	115.5	128.1#	117.0	106.5
<b>Jun</b>	115.5	128.8#	117.0	106.7
<b>Jul</b>	115.3	128.4#	116.9	105.6
<b>Aug</b>	115.5	128.3	116.6	106.0
<b>Sep</b>	115.7	128.8#	117.1	106.0
<b>Oct</b>	116.1	129.5	117.4	107.0
<b>Nov</b>	116.1	129.6	117.4	107.1
<b>Dec</b>	116.5	130.0	117.2	106.9
<b>Monthly Index - 2005</b>				
<b>Jan</b>	115.9	129.5	117.0	106.4
<b>Feb</b>	116.3	129.3	117.1	106.6
<b>Mar</b>	117.0	129.8	117.7	106.9
<b>Apr</b>	117.5	129.2	118.3	107.8
<b>May</b>	117.8	128.8	118.7	107.7
<b>Jun</b>	117.9	129.3	118.9	107.4
<b>Jul</b>	117.8	129.1	118.5	106.8
<b>Aug</b>	118.1	128.8	118.7	107.0
<b>Sep</b>	118.6	130.9	119.6	107.5
<b>Oct</b>	118.9	131.5	119.6	108.4
<b>Nov</b>	118.7\$	131.0	119.6	108.1
<b>Dec</b>				

\* estimated

\$ provisional

# revised

: not available

\*\* national CPI

TABLE IV  
HARMONIZED INDICES OF CONSUMER  
PRICES  
RATES OF CHANGE (%)

EEA	IS	NO	CH**	
<b>Annual Average Rate of Change</b>				
2.1	5.3	0.8	0.6	<b>2002/12</b>
2.0	1.4	2.0	0.6	<b>2003/12</b>
2.0	2.3	0.6	0.8	<b>2004/12</b>
2.2\$	1.5	1.4	1.2	<b>2005/11</b>
<b>Annual Rate of Change - 2003</b>				
2.0	1.1	4.2	0.8	<b>Jan</b>
2.3	1.1	4.1	0.9	<b>Feb</b>
2.3	1.9	3.2	1.3	<b>Mar</b>
2.0	1.9	2.5	0.7	<b>Apr</b>
1.7	1.8	1.8	0.4	<b>May</b>
1.8	1.3	1.5	0.5	<b>Jun</b>
1.8	0.9	1.2	0.3	<b>Jul</b>
1.9	1.0	1.8	0.5	<b>Aug</b>
2.0	1.2	1.5	0.5	<b>Sep</b>
1.9	1.1	1.3	0.5	<b>Oct</b>
2.0	1.5	1.0	0.5	<b>Nov</b>
1.8	1.8	0.1	0.6	<b>Dec</b>
<b>Annual Rate of Change - 2004</b>				
1.7	1.5#	-1.4	0.2	<b>Jan</b>
1.5	1.4	-1.5	0.1	<b>Feb</b>
1.5	1.0	-0.4	-0.1	<b>Mar</b>
1.8	1.5	0.4	0.5	<b>Apr</b>
2.3	2.3#	1.0	0.9	<b>May</b>
2.3	2.8#	1.3	1.1	<b>Jun</b>
2.2	2.7#	1.6	0.9	<b>Jul</b>
2.1	3.1	1.1	1.0	<b>Aug</b>
2.0	2.7#	1.1	0.9	<b>Sep</b>
2.2	2.9	1.4	1.3	<b>Oct</b>
2.1	2.9	1.4	1.5	<b>Nov</b>
2.2	2.9	1.2	1.3	<b>Dec</b>
<b>Annual Rate of Change - 2005</b>				
2.0	2.6#	0.9	1.2	<b>Jan</b>
2.1	2.9	0.9	1.4	<b>Feb</b>
2.1	2.4#	0.9	1.4	<b>Mar</b>
2.1	1.6	1.2	1.4	<b>Apr</b>
2.0	0.5	1.5	1.1	<b>May</b>
2.0	0.4#	1.6	0.7	<b>Jun</b>
2.1	0.5	1.4	1.2	<b>Jul</b>
2.2	0.4	1.8	1.0	<b>Aug</b>
2.5	1.6	2.1	1.4	<b>Sep</b>
2.4	1.5	1.9	1.3	<b>Oct</b>
2.2\$	1.1	1.9	1.0	<b>Nov</b>
				<b>Dec</b>

TABLE V

## MAIN CATEGORIES OF HARMONIZED INDICES OF CONSUMER PRICES

November 2005 / November 2004

ANNUAL RATES OF CHANGE (%)

	00.	01.	02.	03.	04.	05.	06.	07.	08.	09.	10.	11.	12.
Euro-zone	2.3\$	1.1\$	5.7\$	0.3\$	5.0\$	0.8\$	1.5\$	4.2\$	-2.8\$	0.1\$	2.3\$	2.3\$	1.9\$
EICP	2.2\$	1.1\$	4.4\$	-0.8\$	5.2\$	0.6\$	2.0\$	4.2\$	-2.3\$	-0.3\$	3.1\$	2.6\$	2.4\$
BE	2.4	1.4	3.0	0.0	4.3	0.9	2.9	5.5	-1.1	0.3	1.6	3.0	2.3
CZ	2.2	0.3	0.2	-6.7	6.9	-1.9	7.3	4.7	6.1	2.7	2.6	1.7	1.1
DK	1.9	1.2	2.4	-0.9	3.8	1.1	2.0	3.4	-1.2	-0.6	1.1	2.1	2.2
DE	2.3	1.1	10.5	-1.5	4.6	0.0	1.0	3.5	-2.3	0.6	1.6	0.8	1.2
EE	4.0	3.4	3.8	3.9	7.6	1.3	2.4	7.9	-3.9	2.1	2.2	2.7	3.0
EL	3.4	2.9	3.3	3.5	8.1	1.6	4.0	3.0	2.4	1.5	3.7	3.1	3.1
ES	3.4	3.1	5.0	1.6	6.0	2.2	0.8	5.9	-1.5	0.1	4.2	4.3	3.0
FR	1.8	0.6	0.1	0.0	4.6	0.9	1.8	3.8	-2.4	-1.2	3.2	2.2	1.8
IE	2.2	-0.8	0.6	-1.6	10.6	-1.0	6.2	3.7	-0.5	-0.4	4.9	3.2	2.3
IT	2.4	0.4	7.3	1.5	5.8	1.5	1.4	4.3	-3.7	1.2	2.9	2.0	2.5
CY	2.0	4.6	-0.5	-1.7	10.8	-0.2	-2.3	3.4	-9.1	-1.4	4.5	1.5	2.6
LV	7.5	10.1	7.0	-1.2	10.4	4.0	9.8	12.4	-7.0	2.5	8.6	11.9	6.4
LT	2.8	3.8	-0.7	-1.5	6.9	-1.1	5.6	6.8	-3.8	1.7	-1.4	3.2	1.3
LU	3.6	2.4	5.3	0.5	6.1	1.4	1.1	6.0	-5.5	1.5	5.1	3.4	1.8
HU	3.3	2.2	0.0	0.2	6.7	-0.6	12.8	4.5	-0.4	1.7	7.0	5.1	3.5
MT	4.3	2.0	1.9	1.3	14.3	2.4	5.8	6.1	3.8	1.8	2.0	5.5	2.7
NL	1.6\$	0.7\$	1.3\$	-2.6\$	5.7\$	-0.3\$	0.9\$	4.2\$	-2.2\$	-0.7\$	-15.6\$	1.8\$	2.5\$
AT	1.6\$	1.3\$	6.3\$	0.0\$	4.2\$	0.6\$	5.1\$	3.8\$	-12.5\$	-2.2\$	0.7\$	1.9\$	2.1\$
PL	1.1	-0.7	2.7	-6.0	3.3	0.3	3.0	3.8	-0.3	-0.8	1.7	1.8	0.6
PT	2.5	0.8	5.1	-0.6	4.1	1.5	0.1	6.3	-1.1	1.2	6.9	1.7	2.0
SI	2.1	0.7	4.5	0.2	6.0	4.3	-1.4	-0.1	-0.8	2.6	5.7	4.1	2.6
SK	3.6	-0.9	0.7	-0.3	12.7	-2.1	5.2	1.7	-0.6	0.9	30.4	3.0	3.4
FI	1.0	0.4	1.5	-0.7	3.0	0.8	1.0	2.0	-11.5	-0.4	2.8	2.5	1.2
SE	1.2	-0.3	1.0	1.0	3.0	-1.6	1.5	4.5	-6.6	-1.6	2.9	2.6	2.9
UK	2.1	1.8	2.5	-5.1	6.5	0.0	2.9	4.1	-1.2	-1.6	4.7	3.5	4.4
EEA	2.2\$	1.1\$	4.4\$	-0.8\$	5.2\$	0.6\$	2.0\$	4.1\$	-2.3\$	-0.3\$	3.1\$	2.6\$	2.4\$
IS	1.1	-2.0	3.3	-1.6	4.4	-2.6	3.7	0.4	4.8	0.7	12.8	2.4	3.7
NO	1.9	1.6	2.0	-3.5	3.9	0.1	3.0	4.0	-0.2	1.0	2.2	1.6	2.0

\* estimated    \$ provisional    : not available

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- |     |   |     |                                  |
|-----|---|-----|----------------------------------|
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| 02. | Alcoholic beverages and tobacco                                       | 08. | Communications                   |
| 03. | Clothing and footwear   | 09. | Recreation and culture           |
| 04. | Housing, water, electricity, gas and other fuels                      | 10. | Education                        |
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