

QUARTERLY ACCOUNTS

First quarter 2005

Expenditure side

Statistics
in focus

ECONOMY AND FINANCE

27/2005

National accounts

Author

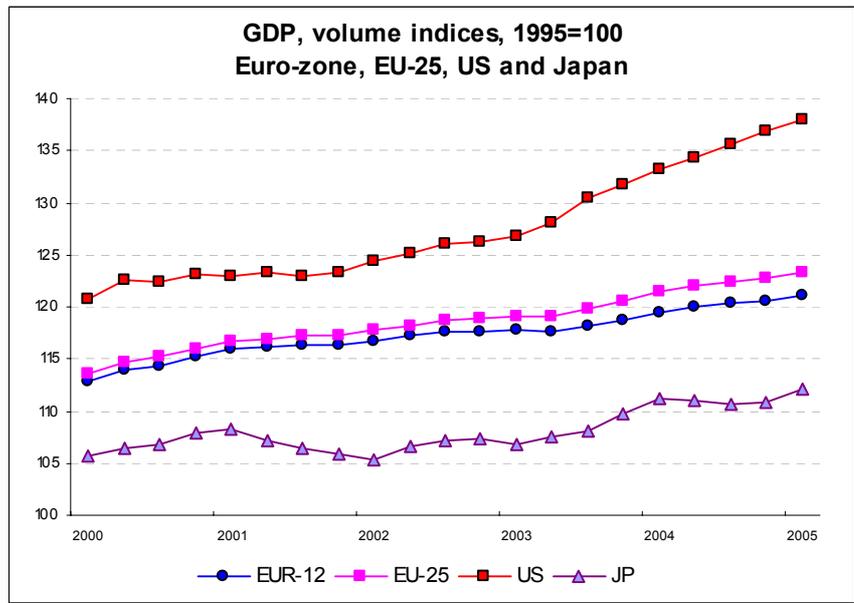
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Eurostat estimates¹ concerning the first quarter 2005 indicate that Gross Domestic Product (GDP) increased by +0.5% both in the euro-zone² and the European Union (EU25), after +0.2% in the euro-zone and +0.3% in the EU25 during the fourth quarter 2004.

During the first quarter of 2005, final consumption expenditure of households and NPISHs (non-profit institutions serving households) grew by +0.3% in the euro-zone and by +0.2% in the EU-25, after +0.6% in both zones in the fourth quarter 2004. Investments decreased by 0.4% in the euro-zone and by 0.2% in the EU25, after +0.6% in both areas in the previous quarter. Exports decreased in both the euro-zone (-0.6% against +0.7% in the previous quarter) and in the EU25 (-0.7% against +1.1% in the previous quarter). Imports experienced a bigger decrease than exports in the euro-zone (-1.6% after +1.3% in the previous quarter) and in the EU25 (-1.9% after +1.4%).

With regard to the main partners of the EU25, GDP in the United States grew by +0.9% in the first quarter of 2005, down from +1.0% in the previous quarter. GDP in Japan increased by +1.2%, up from 0.1% in the fourth quarter 2004.

In comparison with the same period of the previous year, GDP increased by +1.4% in the euro-zone and by +1.6% in the EU25, whereas it grew by +3.7% in the United States and by +0.9% in Japan.

¹ Methodological note: data for the euro-zone, EU25 and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone, EU25 and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Belgium, Germany, Spain, France, Italy, the Netherlands, Austria, Slovenia, Finland, Sweden and the United Kingdom.

² The euro-zone consists of Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland.

T1 GDP AND EXPENDITURE COMPONENTS
EURO-ZONE, EU-25, EU-15, EU MEMBER STATES AND MAIN PARTNERS
 t/t-1 Growth over previous quarter, seasonally adjusted, at constant prices (1995)

	GDP				Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross fixed capital formation				Change in inventories ⁽¹⁾				Domestic demand				Exports				Imports				External balance ⁽¹⁾					
	2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005							
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1						
EURO-ZONE	0.5	0.3	0.2	0.5	0.1	0.3	0.6	0.3	0.8	0.7	0.3	0.0	0.3	0.4	0.6	-0.4	-0.2	0.2	0.0	0.0	0.4	0.8	0.4	0.1	2.6	1.1	0.7	-0.6	2.6	2.5	1.3	-1.6	2.9	2.4	2.2	2.6		
EU-25	0.6	0.3	0.3	0.5	0.3	0.4	0.6	0.2	0.7	0.6	0.3	0.1	0.6	0.8	0.6	-0.2	0.1	0.5	0.3	0.2	0.5	0.9	0.4	0.0	2.7	0.9	1.1	-0.7	2.7	2.3	1.4	-1.9	1.6	1.1	0.9	1.4		
EU-15	0.5	0.3	0.2	0.4	0.3	0.4	0.6	0.2	0.7	0.5	0.3	0.1	0.6	0.7	0.6	-0.3	0.1	0.4	0.3	0.3	0.5	0.8	0.4	0.1	2.6	0.9	0.8	-0.6	2.6	2.3	1.4	-1.6	1.8	1.3	1.1	1.5		
EU MEMBER STATES																																						
BE	0.7	0.9	0.3	0.0	0.7	0.4	0.1	0.4	0.4	1.5	1.2	-0.1	-1.9	4.2	-2.5	2.2	0.4	0.8	0.5	:	0.2	1.9	-0.5	0.8	2.2	2.5	2.8	-4.1	1.7	3.9	2.0	-3.5	6.0	5.1	5.8	5.1		
CZ	1.2	1.1	1.0	1.1	0.4	0.5	0.3	0.3	-0.7	-1.2	-1.0	-0.9	1.5	1.7	1.2	0.9	1.4	1.4	-0.6	-0.3	2.6	0.0	-0.7	-1.3	12.4	2.4	0.1	2.6	12.7	1.1	-1.5	0.1	-13.9	-12.6	-10.6	-8.1		
DK	0.8	0.1	0.9	0.2	1.0	1.0	2.9	-0.5	0.4	-0.5	0.7	0.8	4.0	1.9	1.8	-4.3	-0.2	1.3	0.1	-0.4	0.4	2.4	0.4	-1.2	5.2	-2.2	0.7	1.7	4.7	2.7	-0.5	-1.1	3.2	0.9	1.5	2.7		
DE	0.2	0.0	-0.1	1.0	-0.3	0.3	0.3	-0.2	0.0	0.7	0.1	-0.2	0.1	0.5	0.3	-1.7	-0.6	0.7	0.0	:	-0.4	1.4	-0.6	-0.6	3.3	-1.0	1.1	2.9	2.3	2.7	0.2	-1.4	6.8	5.5	5.9	7.5		
EE	1.8	2.4	0.8	1.8	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	-0.6	1.8	-0.1	2.4	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	-2.3	2.3	0.8	1.8	12.1	6.3	-2.6	-8.1	1.7	6.8	1.0	-6.8	-9.4	-9.9	-10.9	-10.3		
ES	0.8	0.7	0.9	0.9	1.0	1.5	1.6	0.6	2.4	0.9	0.0	2.6	0.7	2.2	3.4	0.9	1.0	1.0	0.9	0.9	1.7	1.5	1.6	0.8	-0.6	1.4	-0.8	-1.7	2.3	3.6	1.6	-1.6	-5.2	-6.0	-6.7	-6.6		
FR	0.7	0.1	0.7	0.4	0.5	-0.1	1.1	0.8	0.8	0.1	0.5	0.1	1.0	-0.3	1.4	1.4	1.1	1.9	1.6	1.5	1.4	0.6	0.7	0.7	0.9	0.3	0.9	-0.4	3.3	2.2	1.2	0.7	-0.5	-1.1	-1.2	-1.5		
IE	0.9	-1.4	2.0	:	0.8	1.2	-0.1	:	0.7	0.6	1.3	:	:	:	:	:	:	:	:	:	4.9	-1.5	3.4	:	3.9	-0.7	3.0	:	8.8	-0.6	4.6	:	20.2	20.2	19.1	:		
IT	0.4	0.4	-0.4	-0.5	-0.3	0.0	0.4	0.2	0.2	0.2	0.3	0.2	0.7	-1.5	-1.2	-0.6	0.3	-0.1	0.8	0.7	-0.1	-0.6	0.9	0.0	4.0	4.4	-4.5	-4.1	2.3	1.1	0.0	-2.4	0.4	1.3	0.0	-0.5		
CY	0.8	1.0	1.2	0.8	3.1	1.0	-1.2	-1.6	-2.2	-3.0	-0.4	7.2	5.4	-4.2	8.2	-5.7	3.2	1.4	-1.0	1.4	9.6	8.6	-16.6	0.7	-6.8	-22.7	50.3	-2.2	9.4	-5.4	-2.1	-2.7	-7.8	-15.8	4.5	4.7		
LV	1.7	2.5	1.7	2.0	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
LT	1.6	1.5	1.9	0.4	2.1	1.7	1.4	1.4	2.1	1.0	3.5	-1.6	1.3	5.1	-2.8	4.5	9.8	12.2	9.3	10.7	1.6	4.3	-1.6	2.7	3.5	1.5	3.4	0.3	2.9	5.3	-1.8	3.4	-29.6	-33.2	-28.7	-31.7		
LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
HU	1.1	0.8	1.0	0.7	0.7	0.6	0.3	0.8	0.9	-1.0	-0.1	1.2	-4.3	4.4	-4.8	12.6	-0.6	-2.3	-2.3	-5.4	2.6	-0.4	-1.1	0.9	2.9	0.7	2.3	1.0	4.4	-0.5	0.1	1.1	-4.5	-3.2	-1.1	-1.2		
MT	-2.7	0.8	4.2	-5.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	1.6	2.7	6.1	-1.3	-3.3	-0.5	-1.4	-7.2	1.1	1.5	1.1	-2.1	-9.0	-11.1	-13.1	-18.6		
NL	0.4	0.5	0.0	-0.8	-0.4	0.0	-0.3	-0.9	0.5	-0.2	1.0	-0.9	-2.2	0.2	1.9	-1.5	:	:	:	:	-0.3	0.1	0.7	-1.0	4.3	2.4	3.2	-4.5	3.7	2.0	4.4	-5.1	7.4	7.8	7.2	7.4		
AT	0.8	0.8	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.1	-0.2	0.8	1.1	0.4	-0.4	0.3	:	:	:	0.1	1.1	1.0	1.6	3.0	1.3	0.3	-1.4	1.9	2.0	1.6	1.3	5.9	5.6	5.0	3.6		
PL	1.0	0.7	0.8	1.4	0.9	0.6	0.4	0.8	0.6	0.1	0.2	1.5	1.6	1.9	2.3	-1.6	0.0	0.0	0.0	0.0	-0.1	2.4	0.9	-2.0	-0.8	5.1	7.8	-9.8	-3.8	10.1	8.1	-18.0	3.2	1.6	1.6	4.8		
PT	1.0	-0.9	-0.2	0.2	1.1	0.3	0.7	1.1	0.4	0.5	0.5	0.5	1.7	-0.4	-1.3	-1.4	0.8	1.0	0.9	0.9	1.2	0.3	0.2	0.3	2.5	-2.0	0.4	1.2	2.6	1.0	1.1	1.2	-8.6	-10.0	-10.4	-10.5		
SI	1.1	1.1	-0.4	0.9	0.7	0.8	0.7	0.5	2.1	1.0	0.6	-0.7	0.8	0.7	0.7	-0.1	2.8	2.5	1.8	1.6	1.2	0.5	-0.1	-0.4	4.6	2.2	0.8	1.6	4.7	1.2	1.1	-0.3	-4.4	-3.7	-4.0	-2.6		
SK	1.3	1.3	1.4	1.2	0.6	1.0	:	:	:	:	:	:	0.3	2.6	:	:	:	:	:	:	0.5	11.7	-4.0	-0.4	5.1	-3.7	7.8	-1.9	4.4	6.5	1.9	-3.5	5.4	-4.3	1.3	2.8		
FI	0.6	0.9	0.4	0.1	-0.2	0.8	0.8	0.6	0.4	0.4	0.4	0.5	1.2	-0.1	0.3	-2.7	2.2	0.4	-0.2	-0.7	4.1	-1.6	-0.1	-0.8	-4.3	5.8	2.7	1.8	2.4	1.1	2.6	0.3	11.0	13.1	13.5	14.3		
SE	0.7	0.6	0.2	0.3	0.2	0.1	0.4	-0.1	-0.1	-0.4	-0.1	-0.2	2.5	2.1	2.1	1.2	-1.7	-1.0	-1.7	:	0.0	1.6	0.0	-0.2	4.5	-0.4	2.2	-1.7	4.3	1.4	2.5	-3.2	15.0	14.2	14.3	14.7		
UK	0.8	0.4	0.6	0.4	1.3	0.6	0.6	0.1	0.3	0.2	0.4	0.7	1.5	1.5	-0.2	0.3	-1.7	-1.7	-1.3	-1.4	1.1	0.7	0.9	0.1	1.4	0.4	1.1	-0.9	2.0	1.2	1.7	-1.2	-7.7	-8.0	-8.4	-8.1		
EFTA																																						
NO	1.1	-0.8	1.1	0.5	0.0	0.9	1.4	-0.2	1.0	0.0	0.2	0.8	1.7	4.7	9.5	-7.4	4.5	2.5	2.3	4.7	2.1	0.7	2.7	-0.7	-0.2	-1.0	-1.3	0.8	2.3	3.0	2.8	-2.4	3.2	1.8	0.3	1.5		
CH	0.5	0.4	-0.1	0.0	0.2	0.2	0.2	0.2	0.2	-0.3	0.3	0.7	1.8	0.5	-1.5	0.0	-3.2	-2.7	-3.2	-3.3	1.8	0.8	-0.8	0.1	-0.5	1.0	0.3	-1.0	2.5	2.2	-1.3	-1.1	8.0	7.6	8.2	8.2		
MAIN PARTNERS																																						
US	0.8	1.0	1.0	0.9	0.4	1.3	1.0	0.9	0.2	0.7	0.0	0.5	3.1	1.4	2.3	0.7	1.4	1.1	1.2	1.4	1.1	1.0	1.3	1.0	1.8	1.5	0.8	1.8	3.0	1.1	2.7	2.2	-6.4	-6.4	-6.8	-6.9		
JP	-0.2	-0.2	0.1	1.2	0.1	-0.1	-0.4	1.1	0.7	0.3	0.6	0.6	-1.5	-0.2	0.0	1.2	0.1	0.0	0.2	0.5	-0.5	-0.1	0.1	1.4	3.4	0.5	1.4	-0.4	1.9	2.3	2.1	0.5	4.3	4.2	4.2	4.0		
CA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:

⁽¹⁾ Percentage of GDP. Change in inventories includes acquisitions less disposals of valuables.

: Data not available.

T2 GDP AND EXPENDITURE COMPONENTS
EURO-ZONE, EU-25, EU-15, EU MEMBER STATES AND MAIN PARTNERS
 t/t-4 Growth over the same quarter of the previous year, seasonally adjusted, at constant prices (1995)

	GDP				Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross fixed capital formation				Domestic demand				Exports				Imports			
	2004			2005	2004			2005	2004			2005	2004			2005	2004			2005	2004			2005				
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
EURO-ZONE	2.1	1.8	1.5	1.4	1.1	1.0	1.6	1.3	2.9	2.8	2.1	1.8	1.4	1.6	1.1	1.0	1.4	2.3	1.8	1.6	7.6	6.2	6.1	3.9	6.1	7.7	7.0	4.8
EU-25	2.5	2.2	1.9	1.6	1.7	1.6	2.0	1.6	2.8	2.5	1.7	1.6	2.3	2.9	1.9	1.7	2.0	2.7	2.1	1.8	7.8	6.5	6.6	4.0	6.9	8.0	7.2	4.6
EU-15	2.4	2.1	1.8	1.5	1.6	1.5	2.0	1.5	2.9	2.6	1.8	1.6	2.1	2.6	1.7	1.5	1.9	2.6	2.0	1.8	7.4	6.1	6.1	3.7	6.3	7.7	6.9	4.7
EU MEMBER STATES																												
BE	2.9	3.1	2.6	1.8	2.2	2.1	2.0	1.6	1.8	2.8	3.6	3.0	-2.0	4.1	3.1	1.9	3.7	3.5	2.0	2.3	3.9	6.6	8.2	3.2	5.0	7.4	7.8	4.0
CZ	4.4	4.6	4.6	4.4	2.2	1.8	1.4	1.4	-1.4	-2.8	-3.8	-3.8	7.6	7.9	7.6	5.5	5.9	3.0	0.6	0.6	26.3	28.4	20.2	18.2	25.2	23.0	13.3	12.3
DK	2.9	2.5	3.0	1.9	4.1	4.2	5.7	4.4	0.8	0.2	0.8	1.3	8.7	6.2	4.7	3.3	3.9	5.6	4.3	2.0	6.4	4.1	4.9	5.4	8.9	11.3	8.1	5.8
DE	1.4	1.2	0.5	1.1	-1.0	-0.5	0.1	0.1	-0.8	-0.5	-1.2	0.7	-1.7	-0.9	-2.2	-0.8	-1.2	1.7	-0.2	-0.2	12.4	6.7	7.0	6.4	6.3	9.1	6.1	3.8
EE	7.4	8.1	6.8	6.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	4.1	4.0	4.3	3.5	:	:	:	:	:	:	:	:	:	:	:	:	3.7	3.8	3.8	2.5	12.1	14.1	12.2	6.6	8.2	10.2	7.8	2.3
ES	3.1	3.1	3.2	3.3	4.6	4.7	4.8	4.8	6.3	7.1	6.8	6.0	3.1	4.9	5.9	7.5	4.7	5.1	5.5	5.6	2.8	3.3	1.8	-1.7	8.0	9.2	8.8	6.0
FR	2.8	1.8	2.1	1.8	2.8	1.6	2.5	2.3	3.3	2.5	2.1	1.5	3.0	1.4	1.5	3.5	3.8	3.4	3.5	3.5	3.0	2.4	2.1	1.7	6.3	8.0	7.2	7.5
IE	5.2	5.3	2.7	:	3.1	3.9	3.1	:	3.2	2.4	3.8	:	:	:	:	:	5.2	2.2	2.0	:	6.0	3.7	3.3	:	6.2	0.4	2.8	:
IT	1.2	1.2	0.8	-0.2	0.9	0.3	1.2	0.3	0.9	0.1	0.4	0.9	3.0	2.1	1.3	-2.6	0.6	0.6	1.0	0.2	6.2	5.4	1.9	-0.5	3.7	3.3	2.8	0.9
CY	4.4	4.0	3.1	3.9	4.5	8.5	6.7	1.2	-2.1	-3.9	-9.6	1.2	12.2	3.6	10.2	3.0	11.6	16.7	-3.3	-0.1	5.2	-21.8	16.4	6.0	19.6	4.0	3.5	-1.5
LV	8.0	8.8	8.2	8.1	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
LT	7.4	6.0	6.1	5.6	8.1	8.0	6.9	6.7	4.5	7.3	8.2	4.9	11.7	14.5	5.5	8.2	13.7	14.6	8.5	7.2	7.2	3.5	5.9	8.9	15.9	15.7	9.1	10.1
LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	4.4	4.0	4.0	3.6	3.3	2.6	2.1	2.5	-1.5	-1.9	-3.7	1.1	7.3	9.6	-0.5	7.1	3.5	1.1	0.7	1.9	18.7	13.0	10.6	7.0	16.9	9.1	6.8	5.1
MT	-2.3	-0.7	6.4	-3.8	:	:	:	:	:	:	:	:	:	:	:	:	-1.2	1.3	11.9	9.2	3.3	3.1	-0.4	-12.0	4.0	4.8	5.7	1.6
NL	1.8	2.3	1.8	0.1	-0.1	0.3	0.1	-1.6	0.6	-0.7	0.0	0.5	2.2	1.6	2.8	-1.7	0.6	0.9	0.9	-0.6	8.5	10.1	12.1	5.3	7.5	8.8	11.7	4.8
AT	2.0	2.6	2.5	2.1	1.7	1.5	1.1	0.8	1.1	1.1	0.9	0.5	4.2	3.9	3.0	1.8	0.0	0.9	1.9	3.8	10.3	10.2	7.8	3.2	6.9	7.3	7.1	6.9
PL	5.5	4.9	4.3	4.0	3.4	3.2	2.6	2.7	2.1	1.4	1.0	2.4	4.3	5.6	7.8	4.3	4.0	4.7	4.6	1.2	13.1	12.8	17.0	1.3	9.3	12.5	18.4	-6.2
PT	1.8	1.0	0.5	0.1	2.7	2.4	2.7	3.2	1.0	1.5	1.8	2.0	2.8	1.1	1.3	-1.4	2.6	2.2	2.5	2.0	8.2	3.4	2.5	2.0	9.2	5.8	7.0	6.0
SI	4.4	4.5	3.4	2.7	3.4	3.5	3.2	2.7	1.6	2.5	2.4	3.0	6.5	5.8	4.6	2.2	5.3	4.0	2.7	1.2	14.5	13.3	13.3	9.5	15.4	12.0	11.6	6.8
SK	5.6	5.5	5.6	5.3	2.3	3.4	:	:	:	:	:	:	0.4	4.1	:	:	1.4	12.4	9.6	7.3	16.4	5.1	9.4	7.1	11.9	12.3	13.8	9.3
FI	3.1	3.4	3.3	2.0	2.4	2.4	2.3	2.1	1.9	2.0	1.9	1.6	6.1	4.0	4.0	-1.4	7.3	4.0	1.9	1.6	-2.8	4.0	7.4	5.8	5.2	5.6	5.4	6.4
SE	3.4	3.4	2.5	1.8	2.1	1.3	1.7	0.6	0.8	-0.3	-0.4	-0.8	5.5	7.5	9.3	8.2	0.1	2.1	0.5	1.5	12.4	8.8	11.0	4.6	7.9	8.0	9.2	5.0
UK	3.7	3.1	2.7	2.1	3.6	3.7	3.8	2.5	3.9	2.5	1.1	1.5	5.3	7.8	3.8	3.1	4.7	3.8	3.2	2.8	4.6	5.3	4.8	2.0	7.0	6.8	5.8	3.7
EFTA																												
NO	3.9	1.8	2.6	1.9	3.9	3.5	4.4	2.2	2.3	2.3	2.3	2.0	2.4	7.7	26.9	8.0	6.6	5.4	8.8	4.8	1.0	1.8	-3.8	-1.6	7.9	11.8	12.0	5.7
CH	2.1	1.9	1.2	0.8	1.3	1.3	1.1	0.7	1.5	0.7	0.6	0.9	6.8	4.5	0.6	0.8	1.6	2.1	0.5	1.9	7.7	6.2	3.9	-0.2	7.8	7.5	2.8	2.3
MAIN PARTNERS																												
US	4.8	4.0	3.9	3.7	3.6	3.6	3.8	3.6	1.0	2.0	1.4	1.4	10.4	7.9	8.1	7.7	5.2	4.6	4.7	4.4	10.8	9.4	5.9	5.9	10.7	11.1	9.8	9.4
JP	3.2	2.4	0.9	0.9	2.1	1.8	0.3	0.7	3.1	2.5	3.1	2.2	1.3	1.4	-1.5	-0.5	2.0	1.6	0.5	0.9	18.0	14.7	10.8	5.0	10.0	10.0	10.4	7.0
CA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:

: Data not available.

T3

CONTRIBUTIONS OF EXPENDITURE COMPONENTS TO VARIATION IN GDP
EURO-ZONE, EU-25, EU-15, EU MEMBER STATES AND MAIN PARTNERS

t/t-1

GDP variation over previous quarter, seasonally adjusted, at constant prices (1995)

	GDP				Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross fixed capital formation				Change in inventories ⁽¹⁾				Domestic demand				Exports				Imports				External balance			
	2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005					
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1				
EURO-ZONE	0.5	0.3	0.2	0.5	0.1	0.2	0.4	0.2	0.2	0.1	0.1	0.0	0.1	0.1	0.1	-0.1	0.1	0.4	-0.2	0.0	0.4	0.8	0.4	0.1	1.0	0.5	0.3	-0.2	-1.0	-0.9	-0.5	0.6	0.1	-0.5	-0.2	0.4
EU-25	0.6	0.3	0.3	0.5	0.2	0.2	0.4	0.1	0.1	0.1	0.1	0.0	0.1	0.2	0.1	-0.1	0.1	0.4	-0.1	-0.1	0.5	0.9	0.4	0.0	1.1	0.4	0.4	-0.3	-1.0	-0.9	-0.6	0.8	0.0	-0.5	-0.1	0.5
EU-15	0.5	0.3	0.2	0.4	0.2	0.2	0.4	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	-0.1	0.1	0.4	-0.1	0.0	0.5	0.8	0.4	0.1	1.0	0.4	0.3	-0.2	-1.0	-0.9	-0.5	0.6	0.0	-0.5	-0.2	0.4
EU MEMBER STATES																																				
BE	0.7	0.9	0.3	0.0	0.4	0.2	0.0	0.2	0.1	0.3	0.3	0.0	-0.4	0.8	-0.5	0.4	0.1	0.4	-0.3	:	0.2	1.7	-0.5	0.7	1.8	2.1	2.3	-3.5	-1.3	-2.9	-1.6	2.8	0.5	-0.9	0.7	-0.8
CZ	1.2	1.1	1.0	1.1	0.2	0.2	0.2	0.1	-0.2	-0.3	-0.2	-0.2	0.5	0.6	0.4	0.3	1.0	0.0	-2.0	0.3	3.0	0.0	-0.8	-1.4	11.0	2.4	0.1	2.6	-12.8	-1.3	1.7	-0.1	-1.8	1.1	1.9	2.5
DK	0.8	0.1	0.9	0.2	0.5	0.5	1.4	-0.3	0.1	-0.1	0.2	0.2	0.9	0.5	0.5	-1.1	-0.8	1.5	-1.2	-0.5	0.4	2.4	0.4	-1.2	2.4	-1.1	0.4	0.8	-2.0	-1.2	0.2	0.5	0.4	-2.3	0.6	1.3
DE	0.2	0.0	-0.1	1.0	-0.2	0.2	0.2	-0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.1	-0.3	0.0	1.3	-0.7	:	-0.3	1.3	-0.5	-0.6	1.3	-0.4	0.5	1.2	-0.7	-0.9	-0.1	0.5	0.5	-1.3	0.4	1.6
EE	1.8	2.4	0.8	1.8	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	-0.6	1.8	-0.1	2.4	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	-2.5	2.5	0.9	2.0	2.5	1.5	-0.6	-1.9	-0.5	-2.2	-0.4	2.3	1.9	-0.7	-1.0	0.4
ES	0.8	0.7	0.9	0.9	0.6	0.9	1.0	0.4	0.5	0.2	0.0	0.5	0.2	0.6	0.9	0.3	-0.1	-0.1	0.0	-0.1	1.8	1.5	1.7	0.8	-0.2	0.4	-0.2	-0.5	-0.8	-1.3	-0.6	0.6	-1.0	-0.8	-0.8	0.1
FR	0.7	0.1	0.7	0.4	0.3	-0.1	0.6	0.5	0.2	0.0	0.1	0.0	0.2	-0.1	0.3	0.3	0.7	0.7	-0.3	-0.1	1.4	0.6	0.8	0.7	0.2	0.1	0.3	-0.1	-0.9	-0.6	-0.4	-0.2	-0.7	-0.6	-0.1	-0.3
IE	0.9	-1.4	2.0	:	0.4	0.5	-0.1	:	0.1	0.1	0.2	:	:	:	:	:	:	:	:	:	3.7	-1.2	2.7	:	4.0	-0.7	3.1	:	-6.8	0.5	-3.9	:	-2.9	-0.2	-0.7	:
IT	0.4	0.4	-0.4	-0.5	-0.2	0.0	0.2	0.1	0.0	0.0	0.1	0.0	0.2	-0.3	-0.2	-0.1	-0.1	-0.3	0.9	0.0	-0.1	-0.6	0.9	0.0	1.1	1.3	-1.3	-1.2	-0.6	-0.3	0.0	0.7	0.5	1.0	-1.3	-0.5
LV	0.8	1.0	1.2	0.8	2.0	0.7	-0.8	-1.1	-0.4	-0.5	-0.1	1.1	1.0	-0.8	1.5	-1.1	-2.9	-1.8	-2.4	2.4	9.5	9.2	-19.3	0.7	-3.7	-11.3	19.3	-1.3	-5.0	3.1	1.2	1.4	-8.7	-8.2	20.4	0.2
LY	1.7	2.5	1.7	2.0	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
LT	1.6	1.5	1.9	0.4	1.5	1.2	1.0	1.0	0.4	0.2	0.6	-0.3	0.4	1.6	-0.9	1.4	-0.1	2.6	-2.7	1.4	2.1	5.6	-2.1	3.5	2.3	1.0	2.3	0.2	-2.8	-5.1	1.8	-3.3	-0.5	-4.1	4.0	-3.1
LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	1.1	0.8	1.0	0.7	0.4	0.3	0.2	0.5	0.2	-0.2	0.0	0.2	-1.2	1.2	-1.3	3.3	3.3	-1.8	0.0	-3.2	2.7	-0.5	-1.2	0.9	2.7	0.7	2.2	1.0	-4.4	0.5	-0.1	-1.1	-1.6	1.2	2.1	-0.2
MT	-2.7	0.8	4.2	-5.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	1.7	2.9	6.7	-1.5	-3.2	-0.5	-1.4	-6.6	1.1	1.6	1.2	-2.2	-4.4	-2.1	-2.6	-4.4
NL	0.4	0.5	0.0	-0.8	-0.2	0.0	-0.1	-0.4	0.1	0.0	0.2	-0.2	-0.5	0.0	0.4	-0.3	:	:	:	:	-0.3	0.1	0.6	-0.9	3.1	1.8	2.5	-3.5	-2.4	-1.3	-3.0	3.6	0.7	0.5	-0.6	0.1
AT	0.8	0.8	0.3	0.2	0.2	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.2	0.3	0.1	-0.1	-0.1	:	:	:	0.1	1.0	0.9	1.5	1.6	0.7	0.2	-0.8	-0.9	-0.9	-0.8	-0.6	0.7	-0.2	0.6	-1.4
PL	1.0	0.7	0.8	1.4	0.6	0.4	0.3	0.5	0.1	0.0	0.0	0.2	0.3	0.4	0.5	-0.3	0.0	0.0	0.0	0.0	-0.1	2.4	0.8	-1.9	-0.3	2.0	3.2	-4.3	-1.5	3.6	3.2	-7.6	1.1	-1.6	0.0	3.3
PT	1.0	-0.9	-0.2	0.2	0.7	0.2	0.5	0.7	0.1	0.1	0.1	0.1	0.4	-0.1	-0.3	-0.3	0.0	0.1	-0.1	-0.1	1.2	0.4	0.2	0.3	1.0	-0.8	0.1	0.5	-1.2	-0.5	-0.5	-0.6	-0.3	-1.3	-0.4	-0.1
SI	1.1	1.1	-0.4	0.9	0.4	0.4	0.4	0.3	0.4	0.2	0.1	-0.1	0.2	0.2	0.2	0.0	0.6	-0.3	-0.7	-0.2	1.3	0.5	-0.1	-0.4	3.1	1.5	0.6	1.1	3.3	0.9	0.8	-0.2	-0.2	0.6	-0.3	1.3
SK	1.3	1.3	1.4	1.2	0.4	0.7	:	:	:	:	:	:	0.1	0.6	:	:	:	:	:	:	0.5	11.0	-4.2	-0.4	4.9	-3.6	7.4	-1.9	4.0	6.1	1.9	-3.5	0.9	-9.8	5.5	1.6
FI	0.6	0.9	0.4	0.1	-0.1	0.4	0.4	0.3	0.1	0.1	0.1	0.1	0.2	0.0	0.1	-0.5	3.3	-1.8	-0.6	-0.6	3.5	-1.4	0.0	-0.7	-2.1	2.7	1.3	0.9	-0.8	-0.4	-0.9	-0.1	-2.9	2.3	0.4	0.8
SE	0.7	0.6	0.2	0.3	0.1	0.1	0.2	-0.1	0.0	-0.1	0.0	-0.1	0.4	0.3	0.3	0.2	-0.7	0.7	-0.7	:	0.0	1.4	0.0	-0.1	2.4	-0.2	1.2	-1.0	-1.7	-0.6	-1.1	1.4	0.7	-0.8	0.2	0.4
UK	0.8	0.4	0.6	0.4	0.9	0.4	0.4	0.1	0.1	0.0	0.1	0.1	0.3	0.3	0.0	0.1	-0.1	0.0	0.4	-0.1	1.2	0.7	0.9	0.2	0.5	0.1	0.4	-0.3	-0.8	-0.5	-0.7	0.5	-0.3	-0.4	-0.4	0.2
EFTA																																				
NO	1.1	-0.8	1.1	0.5	0.0	0.5	0.7	-0.1	0.2	0.0	0.0	0.2	0.3	0.9	2.0	-1.7	3.3	-2.0	-0.2	2.4	2.0	0.7	2.6	-0.7	-0.1	-0.4	-0.5	0.3	-0.8	-1.1	:	0.3	-0.9	-1.5	-1.5	1.2
CH	0.5	0.4	-0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.4	0.1	-0.4	0.0	1.1	0.5	-0.6	-0.1	1.7	0.8	-0.8	0.1	-0.2	0.5	0.2	-0.5	-1.0	-0.9	0.5	-0.5	-1.2	-0.4	0.7	-0.1
MAIN PARTNERS																																				
US	0.8	1.0	1.0	0.9	0.3	0.9	0.7	0.6	0.0	0.1	0.0	0.1	0.6	0.3	0.5	0.2	0.2	-0.3	0.1	0.2	1.2	1.0	1.4	1.1	0.2	0.2	0.1	0.2	-0.5	-0.2	-0.5	-0.4	-0.3	0.0	-0.4	-0.2
JP	-0.2	-0.2	0.1	1.2	0.0	-0.1	-0.2	0.6	0.1	0.1	0.1	0.1	-0.4	-0.1	0.0	0.3	-0.2	-0.1	0.2	0.3	-0.4	-0.1	0.1	1.3	0.5	0.1	0.2	-0.1	-0.2	-0.2	-0.2	-0.1	0.3	-0.1	0.0	-0.1
CA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:

: Data not available.

⁽¹⁾ Change in inventories includes acquisitions less disposals of valuables.

T4 GDP AND EXPENDITURE COMPONENTS
EURO-ZONE, EU-25, EU-15, EU MEMBER STATES AND MAIN PARTNERS
levels First quarter 2005, in millions of euro, seasonally adjusted, at current prices

	GDP	Household and NPISH final consumption expenditure	Government final consumption expenditure	Gross fixed capital formation	Change in inventories ⁽¹⁾	Domestic demand	Exports	Imports	External balance
EURO-ZONE	1 932 450.5	1 107 776.3	394 654.0	389 278.3	8 133.6	1 899 842.2	708 664.6	676 056.3	32 608.2
EU-25	2 615 758.0	1 522 614.6	546 146.5	508 719.0	13 083.9	2 590 563.9	942 355.7	917 161.6	25 194.1
EU-15	2 482 285.9	1 445 229.0	520 051.8	479 801.9	11 290.9	2 456 373.6	870 301.6	844 389.2	25 912.3
EU MEMBER STATES									
BE	72 063.5	39 098.4	16 540.0	13 506.2	1 056.6	70 201.1	61 359.8	59 497.5	1 862.3
CZ	23 703.9	11 659.3	5 303.2	6 479.1	- 104.8	23 226.7	17 104.6	16 627.3	477.2
DK	49 748.9	24 158.0	13 301.0	9 691.8	- 28.9	47 107.2	21 991.2	19 349.5	2 641.7
DE	557 300.0	327 300.0	103 760.0	92 800.0	710.0	524 570.0	216 260.0	183 530.0	32 730.0
EE	2 429.1	:	:	:	:	:	:	:	:
EL	43 030.0	:	:	:	:	46 562.0	8 352.0	11 884.0	- 3 532.0
ES	219 136.0	126 783.0	38 952.0	62 266.0	813.0	228 814.0	54 289.0	63 967.0	- 9 678.0
FR	419 652.3	236 666.1	100 392.4	81 886.6	3 437.6	422 382.6	108 119.9	110 850.3	- 2 730.4
IE	:	:	:	:	:	:	:	:	:
IT	339 459.4	206 032.3	66 083.1	66 074.5	1 204.8	339 394.7	89 089.0	89 024.3	64.7
CY	3 211.3	2 003.5	599.7	574.3	41.9	3 172.6	1 682.1	1 643.5	38.6
LV	2 906.1	:	:	:	:	:	:	:	:
LT	4 812.7	3 110.9	818.1	998.3	239.4	5 166.6	2 595.9	2 949.9	- 354.0
LU	:	:	:	:	:	:	:	:	:
HU	21 327.2	11 801.2	4 950.8	4 847.0	183.8	21 802.6	13 620.6	14 096.0	- 475.4
MT	1 090.4	:	:	:	:	1 214.3	748.3	872.3	- 124.0
NL	123 150.0	59 535.0	30 025.0	24 205.0	- 146.0	113 296.0	83 427.0	73 573.0	9 854.0
AT	60 175.5	33 455.2	10 641.6	12 909.2	108.7	58 867.0	30 136.3	28 827.9	1 308.4
PL	57 348.9	36 362.7	9 866.3	10 198.2	907.6	57 406.4	21 492.2	21 549.7	- 57.5
PT	34 284.4	21 933.5	7 479.7	7 473.7	238.8	37 125.7	10 538.0	13 379.3	- 2 841.3
SI	6 606.9	3 584.0	1 311.9	1 648.4	102.9	6 575.3	4 068.3	4 036.7	31.7
SK	9 030.7	:	:	:	:	9 402.0	6 954.4	7 325.7	- 371.3
FI	38 033.0	19 809.0	8 592.0	6 864.0	976.0	35 923.0	14 374.0	12 264.0	2 110.0
SE	:	:	:	:	:	:	:	:	:
UK	430 365.3	280 146.2	92 579.5	69 715.4	2 638.3	445 292.8	107 021.1	121 948.6	- 14 927.5
EFTA									
NO	53 329.6	23 219.4	11 524.1	9 480.6	999.3	45 223.5	23 703.0	15 596.8	8 106.2
CH	73 155.6	43 994.3	8 719.7	15 240.3	28.1	67 982.4	32 914.6	27 741.5	5 173.1
MAIN PARTNERS									
US	2 324 353.7	1 628 689.1	357 031.2	457 637.5	13 231.1	2 456 588.9	237 264.6	369 499.7	- 132 235.2
JP	926 243.7	523 429.3	163 936.0	219 379.8	5 440.5	912 185.4	121 497.3	107 439.1	14 058.3
CA	:	:	:	:	:	:	:	:	:

: Data not available.

⁽¹⁾ Change in inventories includes acquisitions less disposals of valuables.

T5 GROSS CAPITAL FORMATION BY COMPONENT EURO-ZONE, EU-25, EU-15, EU MEMBER STATES AND MAIN PARTNERS

t/t-1 Percentage change over previous quarter - seasonally adjusted - at constant prices (1995)

	Total gross capital formation ⁽¹⁾				Agriculture, forestry, fishing				Metal products and machinery				Transportation equipment				Housing				Other construction				Other products				Total gross fixed capital formation				Changes in inventories ⁽²⁾			
	2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005					
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1				
EURO-ZONE	0.9	2.2	-0.2	-0.4	-16.9	38.4	-7.0	5.0	1.5	1.0	0.1	0.4	0.9	1.5	0.6	0.7	-0.1	-0.7	0.6	-1.4	-0.5	0.0	0.8	-1.3	-0.5	1.0	2.1	0.7	0.3	0.4	0.6	-0.4	-0.2	0.2	0.0	0.0
EU-25	1.0	2.5	-0.1	-0.7	-16.3	31.5	-13.6	17.4	1.4	1.0	0.6	0.3	1.8	1.4	-0.8	0.8	0.2	-0.7	0.8	-1.3	0.1	1.4	0.0	-0.4	-0.3	0.7	2.6	-0.1	0.6	0.8	0.6	-0.2	0.1	0.5	0.3	0.2
EU-15	0.9	2.4	0.0	-0.5	-12.1	26.0	-3.3	6.1	1.4	0.9	0.6	0.2	2.0	1.1	-0.4	0.4	0.2	-0.5	0.6	-1.3	0.0	1.2	0.1	-0.5	-0.2	0.5	2.8	-0.2	0.6	0.7	0.6	-0.3	0.1	0.4	0.3	0.3
EU MEMBER STATES																																				
BE	-1.3	6.7	-3.5	2.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	-1.9	4.2	-2.5	2.2	0.4	0.8	0.5	:
CZ	4.3	1.7	-4.6	1.8	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	1.5	1.7	1.2	0.9	1.4	1.4	-0.6	-0.3
DK	0.6	8.0	-2.8	-6.2	-77.2	:	:	55.3	3.4	3.7	7.0	-6.8	21.5	5.2	-10.0	-10.8	1.5	2.8	0.5	3.7	-0.5	-1.3	2.4	3.0	3.9	-1.8	-1.4	-10.9	4.0	1.9	1.8	-4.3	-0.2	1.3	0.1	-0.4
DE	-0.7	5.4	-3.9	-2.3	:	:	0.0	:	:	:	:	:	:	:	:	:	-1.5	-2.1	0.4	-3.1	-2.4	-1.0	1.9	-4.8	0.2	0.7	0.4	1.4	0.1	0.5	0.3	-1.7	-0.6	0.7	0.0	:
EE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	-7.4	2.8	3.4	0.5	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
ES	0.5	2.1	3.3	0.9	0.0	0.0	0.8	-0.7	-2.5	7.6	4.5	0.8	-1.3	9.7	0.6	1.4	2.9	-1.2	3.2	1.1	1.3	0.2	2.5	2.1	0.8	2.1	5.5	-1.2	0.7	2.2	3.4	0.9	1.0	1.0	0.9	0.9
FR	4.6	3.4	0.1	0.9	-0.2	0.0	0.1	0.2	1.4	-1.0	1.7	3.3	3.4	-2.1	3.1	1.6	2.0	0.5	0.9	0.9	0.2	-0.5	0.2	1.3	-0.1	0.6	2.4	-0.1	1.0	-0.3	1.4	1.4	1.1	1.9	1.6	1.5
IE	7.6	-4.8	7.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
IT	0.3	-3.1	3.0	-0.8	93.4	21.3	-2.3	-51.4	1.0	-3.8	-2.6	-2.1	-1.0	-4.0	-2.4	7.0	1.2	0.7	-0.6	-1.4	1.6	0.8	0.3	-2.7	-1.0	-0.8	0.7	2.8	0.7	-1.5	-1.2	-0.6	0.3	-0.1	0.8	0.7
CY	-7.6	-11.6	-4.5	7.0	-43.3	-13.7	-65.7	7.7	8.6	-10.8	32.7	-7.2	8.9	2.6	-4.7	-24.7	4.2	-3.6	0.3	-0.3	3.4	1.2	-4.0	-5.9	-4.8	-2.7	-0.6	4.7	5.4	-4.2	8.2	-5.7	3.2	1.4	-1.0	1.4
LV	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
LT	-0.4	10.8	-9.0	7.1	-0.2	-0.1	0.1	-0.1	6.2	2.3	3.2	2.0	24.7	28.3	-29.0	23.4	9.3	0.6	5.2	-4.4	-7.7	3.0	-1.6	4.8	-5.5	4.8	-3.0	3.7	1.3	5.1	-2.8	4.5	9.8	12.2	9.3	10.7
LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	3.1	-1.6	-6.9	9.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	-4.3	4.4	-4.8	12.6	-0.6	-2.3	-2.3	-5.4
MT	11.8	9.9	29.5	-0.7	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	-3.7	2.8	3.4	-4.1	:	:	:	:	12.3	-1.0	-0.6	-2.9	-8.5	2.9	7.4	-6.5	-4.5	-1.0	2.1	0.9	-3.2	-0.8	-0.1	-2.5	-2.3	0.5	1.3	3.3	-2.2	0.2	1.9	-1.5	:	:	:	:
AT	1.4	2.8	2.0	0.5	7.1	-1.1	-8.8	-18.2	0.7	1.3	0.5	-0.3	4.0	4.7	4.0	2.8	0.2	-0.6	-1.7	-2.2	0.8	3.4	0.9	-1.8	3.7	1.6	0.5	2.2	0.8	1.1	0.4	-0.4	0.3	:	:	:
PL	1.5	3.1	2.6	-2.5	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	1.6	1.9	2.3	-1.6	0.0	0.0	0.0	0.0
PT	1.7	0.2	-1.4	-1.7	0.7	0.0	-0.3	-0.9	-1.2	0.6	3.3	-1.1	9.7	4.1	0.4	-15.6	:	:	:	:	:	:	:	:	3.5	-0.6	-3.1	0.0	1.7	-0.4	-1.3	-1.4	0.8	1.0	0.9	0.9
SI	3.4	-0.7	-1.6	-3.0	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	0.8	0.7	0.7	-0.1	2.8	2.5	1.8	1.6
SK	10.9	7.6	-5.7	1.4	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	0.3	2.6	:	:	:	:	:	:
FI	3.6	-2.6	8.8	3.0	25.0	6.7	6.3	-23.5	4.0	0.1	0.2	-10.9	-5.1	-2.2	-1.1	-5.3	2.1	0.2	0.5	0.1	-0.5	-0.5	0.4	1.0	0.4	0.3	0.5	0.1	1.2	-0.1	0.3	-2.7	2.2	0.4	-0.2	-0.7
SE	:	:	:	:	0.0	0.0	-0.5	-0.3	4.0	3.1	4.2	2.2	-5.6	1.5	-5.8	14.4	4.6	3.7	2.7	2.9	0.1	0.0	0.9	0.1	1.9	2.0	2.2	-1.8	2.5	2.1	2.1	1.2	-1.7	-1.0	-1.7	:
UK	0.9	1.2	2.1	0.0	11.2	3.1	-7.3	-21.1	-0.3	-0.2	1.6	0.8	4.3	-2.8	-5.0	0.2	2.2	0.7	0.7	-1.5	2.4	6.3	-3.8	3.0	0.8	-2.0	7.9	-4.6	1.5	1.5	-0.2	0.3	-1.7	-1.7	-1.3	-1.4
EFTA																																				
NO	8.7	0.3	8.7	-2.7	:	:	:	:	0.6	5.6	-4.0	1.1	-27.5	58.3	35.0	-13.6	:	:	:	:	:	:	:	:	5.1	-25.6	56.4	49.6	1.7	4.7	9.5	-7.4	4.5	2.5	2.3	4.7
CH	5.2	4.7	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	1.8	0.5	-1.5	0.0	-3.2	-2.7	-3.2	-3.3
MAIN PARTNERS																																				
US	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	3.1	1.4	2.3	0.7	1.4	1.1	1.2	1.4
JP	-1.8	-1.2	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	-1.5	-0.2	0.0	1.2	0.1	0.0	0.2	0.5
CA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:

⁽¹⁾ Total Gross Capital Formation is equal to Total Gross Fixed Capital Formation plus changes in inventories, plus acquisitions less disposals of valuables.

⁽²⁾ Percentage of GDP. It includes acquisitions less disposals of valuables.

: Data not available or not computable.

T6 GROSS CAPITAL FORMATION BY COMPONENT
EURO-ZONE, EU-25, EU-15, EU MEMBER STATES AND MAIN PARTNERS
 t/t-4 Percentage change over the same quarter of the previous year – seasonally adjusted – at constant prices (1995)

	Total gross capital formation ⁽¹⁾				Agriculture, forestry, fishing				Metal products and machinery				Transportation equipment				Housing				Other construction				Other products				Total gross fixed capital formation			
	2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005		2004		2005	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
EURO-ZONE	0.7	5.3	2.0	2.5	-16.1	30.9	27.6	12.4	3.0	3.6	1.5	3.0	0.7	1.3	2.5	3.7	1.7	1.0	0.6	-1.6	-0.8	-0.5	-0.2	-1.0	2.4	2.4	2.2	3.3	1.4	1.6	1.1	1.0
EU-25	2.3	5.8	2.4	2.7	-5.4	17.0	23.4	11.6	4.6	4.5	2.7	3.4	2.8	2.0	0.8	3.2	2.9	1.9	1.5	-1.0	-1.5	2.2	0.6	1.0	3.7	2.8	3.8	2.9	2.3	2.9	1.9	1.7
EU-15	1.8	5.6	2.2	2.8	-6.1	21.1	39.4	13.6	4.4	4.3	2.3	3.1	2.2	1.4	0.8	3.1	2.7	1.9	1.5	-1.0	-1.6	1.7	0.3	0.7	3.7	2.8	3.9	2.9	2.1	2.6	1.7	1.5
EU MEMBER STATES																																
BE	10.9	8.5	0.9	4.0	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	-2.0	4.1	3.1	1.9
CZ	9.9	9.1	1.0	3.1	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	7.6	7.9	7.6	5.5
DK	6.7	14.6	5.8	-1.0	100.0	:	0.0	-48.3	13.2	8.8	15.3	6.9	15.3	8.8	-20.2	2.5	10.3	14.7	8.5	8.8	-0.4	-2.9	-2.9	3.7	3.3	0.4	5.0	-10.4	8.7	6.2	4.7	3.3
DE	-1.0	11.9	0.2	-1.7	:	0.0	0.0	:	:	:	:	:	:	:	:	:	-2.3	-4.5	-4.9	-6.3	-6.3	-6.0	-5.5	-6.3	1.8	1.4	-0.6	2.6	-1.7	-0.9	-2.2	-0.8
EE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	5.2	2.9	5.8	-1.0	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
ES	2.6	4.1	5.2	6.9	0.0	0.0	0.0	0.0	-2.2	4.5	9.0	10.5	-0.1	6.6	3.4	10.6	7.4	6.2	4.6	6.0	3.7	4.4	5.9	6.2	3.3	3.7	6.0	7.3	3.1	4.9	5.9	7.5
FR	7.0	9.6	8.1	9.1	0.5	-0.2	-0.3	0.1	3.9	1.6	1.5	5.4	2.4	-1.0	5.5	6.1	2.9	3.3	3.7	4.3	1.6	-0.5	-0.9	1.2	4.1	2.8	1.5	2.9	3.0	1.4	1.5	3.5
IE	12.4	2.9	2.6	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
IT	-0.8	1.7	1.2	-0.8	:	:	:	11.4	5.1	2.5	0.0	-7.3	0.2	-6.5	-5.2	-0.8	2.5	4.3	3.6	-0.1	2.8	4.7	4.6	-0.1	0.0	-0.5	0.5	1.7	3.0	2.1	1.3	-2.6
CY	26.6	7.8	2.1	-16.6	2.6	-22.7	-78.8	-81.9	32.7	7.3	32.6	19.3	15.6	21.9	10.1	-19.9	4.0	-3.7	-3.3	0.5	3.4	5.6	4.1	-5.5	-12.0	-16.0	-14.4	-3.5	12.2	3.6	10.2	3.0
LV	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
LT	32.1	31.1	10.7	7.6	-1.0	-1.4	-1.5	-0.4	24.3	20.6	17.9	14.3	30.5	87.5	23.6	40.2	66.7	63.2	82.1	10.6	-5.5	-5.8	-13.7	-2.0	-9.9	-3.8	-4.2	-0.4	11.7	14.5	5.5	8.2
LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	6.8	2.3	0.8	3.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	7.3	9.6	-0.5	7.1
MT	-5.1	1.3	59.2	57.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.9	3.3	5.8	-1.8	:	:	:	:	15.2	3.9	-5.9	7.4	-1.5	7.5	7.3	-5.5	4.5	3.0	8.2	-2.7	-7.9	-6.5	-2.3	-6.5	5.5	7.7	11.8	2.8	2.2	1.6	2.8	-1.7
AT	1.9	4.5	6.4	6.8	62.1	44.6	14.2	-21.0	6.5	5.8	3.7	2.3	7.8	9.6	13.7	16.4	1.3	0.6	-1.5	-4.2	0.0	2.2	3.3	3.2	11.4	11.5	9.6	8.2	4.2	3.9	3.0	1.8
PL	14.4	15.0	15.5	4.7	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	4.3	5.6	7.8	4.3
PT	3.7	2.1	2.4	-1.3	-1.0	1.3	1.6	-0.4	7.5	3.1	4.5	1.5	9.4	7.6	13.4	-3.3	:	:	:	:	:	:	:	:	-0.1	0.4	0.3	-0.3	2.8	1.1	1.3	-1.4
SI	13.4	7.7	5.2	-1.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	6.5	5.8	4.6	2.2
SK	16.2	17.4	19.4	14.2	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	0.4	4.1	:	:
FI	7.7	4.0	18.8	13.0	0.0	0.0	0.0	8.3	15.5	10.7	12.9	-7.0	0.3	0.6	-0.6	-13.1	11.1	7.2	4.3	2.9	-2.2	-2.2	-1.0	0.5	2.0	1.7	1.8	1.3	6.1	4.0	4.0	-1.4
SE	:	:	:	:	-1.3	-0.3	-2.2	-0.8	5.1	8.5	14.0	14.2	17.1	20.1	1.2	3.3	15.7	17.8	17.5	14.6	-4.0	-1.5	1.6	1.2	6.4	7.5	9.5	4.3	5.5	7.5	9.3	8.2
UK	8.4	4.3	2.3	4.3	21.4	35.5	21.6	-16.1	8.9	6.4	3.0	1.9	7.0	-1.1	-8.0	-3.4	10.0	6.8	6.7	2.0	-4.0	12.7	2.5	7.8	12.6	7.3	13.8	1.7	5.3	7.8	3.8	3.1
EFTA																																
NO	19.7	11.9	30.1	15.3	:	:	:	:	7.4	16.0	6.0	3.2	-27.9	18.9	233.0	33.8	:	:	:	:	:	:	:	:	-19.2	-42.7	102.9	82.7	2.4	7.7	26.9	8.0
CH	5.8	6.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	6.8	4.5	0.6	0.8
MAIN PARTNERS																																
US	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	10.4	7.9	8.1	7.7
JP	3.4	2.4	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	1.3	1.4	-1.5	-0.5
CA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:

⁽¹⁾ Total Gross Capital Formation is equal to Total Gross Fixed Capital Formation plus changes in inventories, plus acquisitions less disposals of valuables.
 : Data not available or not computable.

Further information:

Databases

[EUROSTAT Website/Economy and finance/National accounts \(including GDP\)/Quarterly national accounts/GDP and main components/GDP and main components - Current prices](#)

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