

# QUARTERLY ACCOUNTS

Second quarter 2004

Taxes and social payments\*

Statistics  
in focus

ECONOMY AND  
FINANCE

48/2004

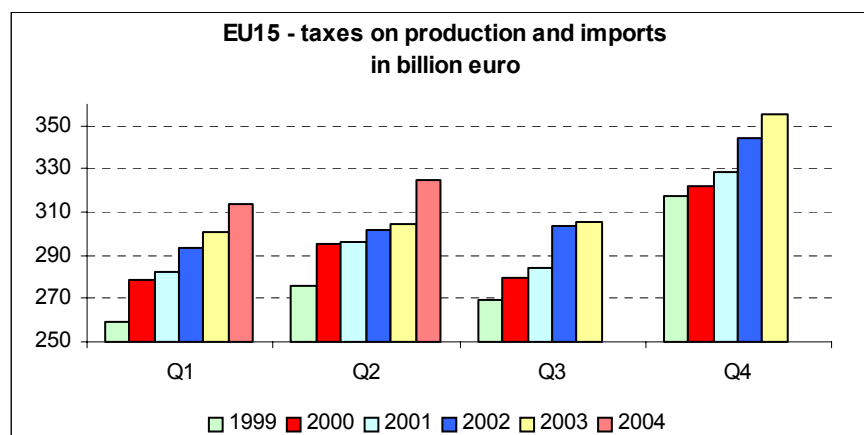
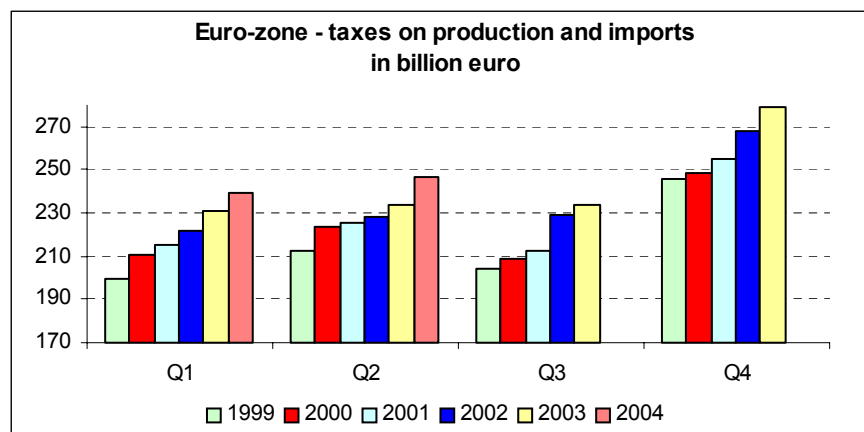
National accounts

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During the second quarter of 2004 taxes on production and imports (including value added type taxes, which account for roughly 50% of the revenues) reached 247.1 billion euro in the euro-zone <sup>(1)</sup> and 324.9 billion euro in the EU15, with an increase of 13.6 billion euro (+5.8%) and 19.9 billion euro (+6.5%), respectively, over the second quarter of 2003.

In the same period, current taxes on income, wealth, etc. amounted to 234.9 billion euro in the euro-zone, showing an increase of 11.6 billion euro (+5.2%), with respect to the second quarter of 2003, while they were equal to 321.4 billion euro in the EU15, with an increase of 20.2 billion euro (+6.7%).

Actual social contributions (receivable) were 275.0 billion euro in the euro-zone and 316.5 billion euro in the EU15. In both areas growth with respect to the same quarter of 2003 was recorded: 4.6 billion euro (+1.7%) in the euro-zone and 7.7 billion euro (+2.5%) in the EU15.

Social benefits other than social transfers in kind (payable) reached a level of 318.6 billion euro in the euro-zone and 397.9 billion euro in the EU15, which is an increase of 12.3 billion euro (+4.0%) and 19.0 billion euro (+5.0%), respectively.

\* Social payments include actual social contributions and social benefits other than social transfers in kind. Taxes on production and imports do not include taxes paid to the EU Institutions.

<sup>(1)</sup> The euro-zone consists of Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland



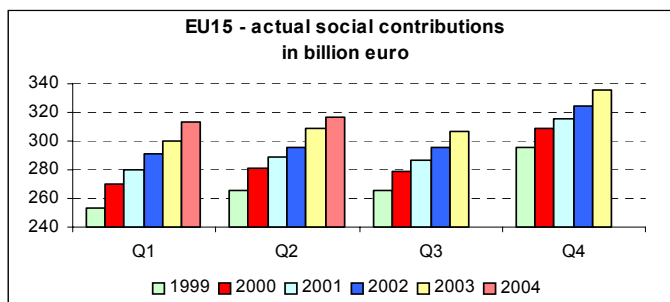
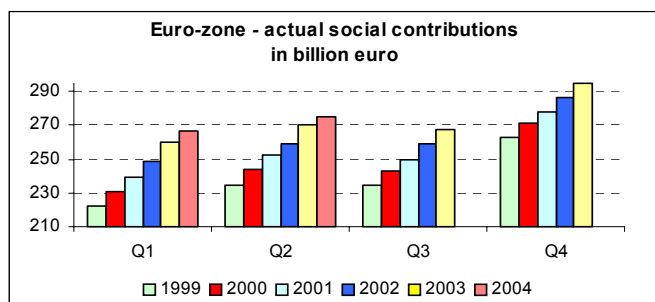
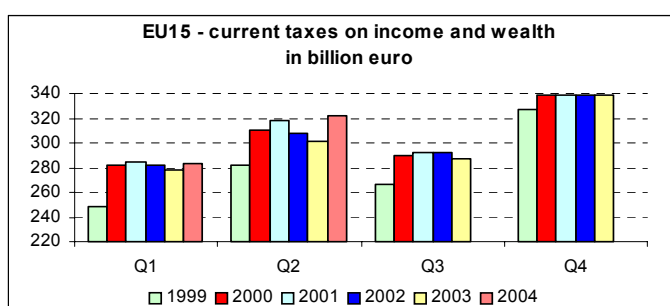
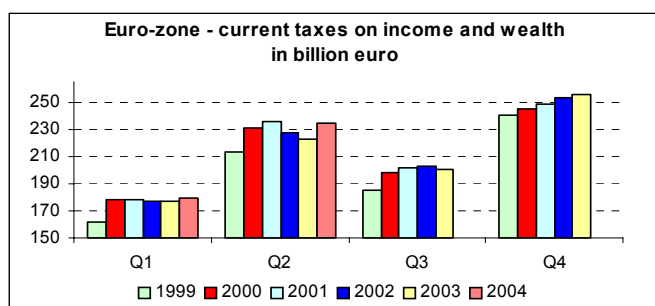
## Taxes and social payments in Member States

In the second quarter of 2004, taxes on production and imports grew by 5.8% in the euro-zone and by 6.5% in the EU15, with respect to the same quarter of the previous year. An increase was observed in all Member States for which these data are available, with the exception of Germany (-3.4%), Poland (-19.9%) and Slovenia (-8.8%). Luxembourg (+26.6%) and Slovakia (+24.3%) were the two countries to report the strongest growths.

In the year up to the second quarter of 2004 current taxes on income, wealth, etc. increased by 5.2% in the euro-zone and by 6.7% in the EU15. All Member States except Austria (-3.0%) and Slovakia (-1.8%) reported an increase. Conversely, the biggest increases were recorded in Poland (+49.7%) and in Italy (+13.4%).

Actual social contributions (receivable) grew both in the euro-zone (+1.7%) and in the EU15 (+2.5%). Changes varied across Member States, although most of them showed growth. Poland (+27.7%) and Portugal (+9.0%) posted the highest increases while the steepest declines were seen in the Netherlands (-7.4%) and in Denmark (-2.2%).

Social benefits other than social transfers in kind (payable) expanded by 4.0% in the euro-zone and by 5.0% in the EU15. A growth was observed in all Member States except for Luxembourg (-3.8%). The Netherlands (+15.6%) and Poland (+15.2%) showed the highest increases.



## ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

### Quarterly accounts

1. The quarterly figures published in this Statistics in Focus are in accordance with the European System of Accounts (ESA 1995). They are transmitted to Eurostat according to the Commission Regulation (EC) N° 264/2000 of 3 February 2000 on the implementation of Council Regulation (EC) N° 2223/96 with respect to short-term public finance statistics.
2. Data in this publication are expressed in current prices and they are not seasonally adjusted. The presence of a seasonal component and differences in administrative practices (concerning legislation, tax collection and accounting procedures) both between Member States and within Member States over time, could result in a high volatility of the time series. Therefore, care should be taken when comparing results and substantial revisions have to be expected.
3. Euro-zone, EU25 and EU15 aggregates are obtained as the sum of Member States figures after transformation in a common currency (euro), by applying the quarterly average exchange rate with respect to the euro (ECU until 1998). When data are not available for all the countries, an estimation is made to obtain the figures for the European aggregates. Data referring to Member States and contained in table 1 are expressed in a common currency (euro) to ensure their additivity in the construction of the European aggregates, while year on year growth rates are calculated on national currency to avoid the effect of exchange rate movements between national currency and euro for the countries not belonging to the euro-zone.

**T1 QUARTERLY TAXES AND SOCIAL PAYMENTS**  
**EURO-ZONE, EU-25, EU-15 AND EU-25 MEMBER STATES**

Second quarter 2004 - levels in millions of euro and percentage change over the same quarter of the previous year at current prices  
 levels / t/t-4 (national currency), not seasonally adjusted

	Taxes on production and Imports		of which value added type taxes		Current taxes on income, wealth, etc.		Capital taxes		Actual social contributions		Social benefits other than social transfers in kind	
	level 2004-Q2	% t/t-4	level 2004-Q2	% t/t-4	level 2004-Q2	% t/t-4	level 2004-Q2	% t/t-4	level 2004-Q2	% t/t-4	level 2004-Q2	% t/t-4
<b>euro-zone</b>	247,053.8	5.8	120,749.9	5.3	234,858.9	5.2	8,125.4	-67.7	274,984.4	1.7	318,552.6	4.0
<b>EU-25</b>	:	:	:	:	:	:	:	:	:	:	:	:
<b>EU-15</b>	324,862.2	6.5	161,461.8	6.0	321,370.3	6.7	9,398.7	-64.1	316,532.3	2.5	397,875.1	5.0
<b>EU-25 MEMBER STATES</b>												
<b>BE</b>	9,244.9	5.2	4,806.5	3.1	15,853.8	2.3	514.3	61.7	9,795.4	0.4	11,863.3	3.6
<b>CZ</b>	2,726.2	20.4	1,762.8	37.3	2,391.3	7.6	6.1	-12.1	3,187.0	5.0	2,696.7	9.7
<b>DK</b>	8,453.2	2.2	4,738.8	2.5	14,718.4	3.3	105.0	19.5	808.1	-2.2	8,051.9	2.1
<b>DE</b>	62,060.0	-3.4	32,970.0	0.4	56,990.0	0.9	1,250.0	38.9	92,400.0	-0.5	105,220.0	1.2
<b>EE</b>	:	:	:	:	:	:	:	:	:	:	:	:
<b>EL</b>	5,500.0	9.8	2,600.0	5.2	4,500.0	11.6	85.0	44.1	5,100.0	-0.1	7,100.0	2.3
<b>ES</b>	22,325.0	9.2	9,503.0	1.9	15,912.0	4.1	881.0	10.3	25,097.0	5.9	22,062.0	6.6
<b>FR</b>	60,283.3	15.5	28,107.8	7.2	53,406.2	4.1	2,088.6	-18.5	66,399.3	2.7	74,652.1	5.0
<b>IE</b>	4,655.5	16.2	2,627.0	19.9	4,845.9	9.8	49.3	33.8	1,451.6	-1.2	3,232.6	7.1
<b>IT</b>	48,190.4	3.8	20,448.4	8.1	50,678.1	13.4	2,695.6	-86.4	40,148.9	5.2	54,490.0	3.8
<b>CY</b>	479.0	:	256.0	:	234.1	:	0.5	:	255.8	:	364.1	:
<b>LV</b>	:	:	:	:	:	:	:	:	:	:	:	:
<b>LT</b>	:	:	:	:	:	:	:	:	:	:	:	:
<b>LU</b>	1,035.6	26.6	470.3	34.1	847.8	9.1	7.5	-38.0	665.9	-1.2	893.1	-3.8
<b>HU</b>	:	:	:	:	:	:	:	:	:	:	:	:
<b>MT</b>	:	:	:	:	:	:	:	:	:	:	:	:
<b>NL</b>	15,276.0	10.2	8,935.0	12.8	14,214.0	6.0	384.0	0.3	16,307.0	-7.4	16,254.0	15.6
<b>AT</b>	8,237.1	3.4	4,519.8	5.0	6,685.2	-3.0	43.0	24.6	9,225.1	8.1	11,802.4	5.2
<b>PL</b>	4,707.3	-19.9	2,530.9	-19.7	3,490.4	49.7	14.0	42.1	5,706.4	27.7	8,129.9	15.2
<b>PT</b>	5,021.9	9.0	2,719.7	8.9	3,344.5	11.2	9.8	-81.0	3,879.3	9.0	4,693.2	9.6
<b>SI</b>	911.0	-8.8	487.3	-7.2	658.0	6.1	10.2	1,137.6	933.4	6.3	1,159.3	4.3
<b>SK</b>	1,070.4	24.3	717.5	38.0	466.8	-1.8	0.9	-37.9	871.2	1.6	878.1	7.7
<b>FI</b>	5,224.0	2.9	3,042.4	2.6	7,581.4	2.1	117.3	15.0	4,514.9	3.4	6,289.9	3.4
<b>SE</b>	11,655.4	3.5	6,199.8	4.6	13,648.0	8.8	79.8	2.7	10,005.6	3.8	12,439.0	2.5
<b>UK</b>	57,699.7	5.5	29,773.3	4.6	58,144.9	8.3	1,088.4	19.6	30,734.3	4.7	58,831.6	6.3

## *Further information:*

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