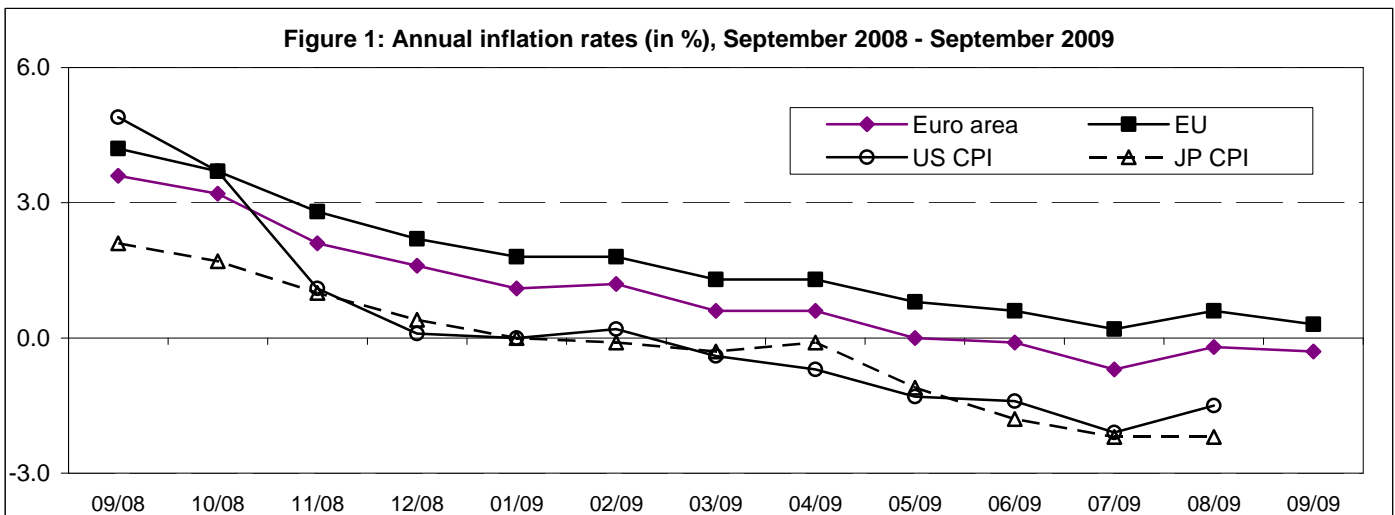


# HARMONIZED INDICES OF CONSUMER PRICES SEPTEMBER 2009

**EURO AREA<sup>1)</sup> ANNUAL INFLATION WAS -0.3% IN SEPTEMBER 2009,  
DOWN FROM -0.2% IN AUGUST**

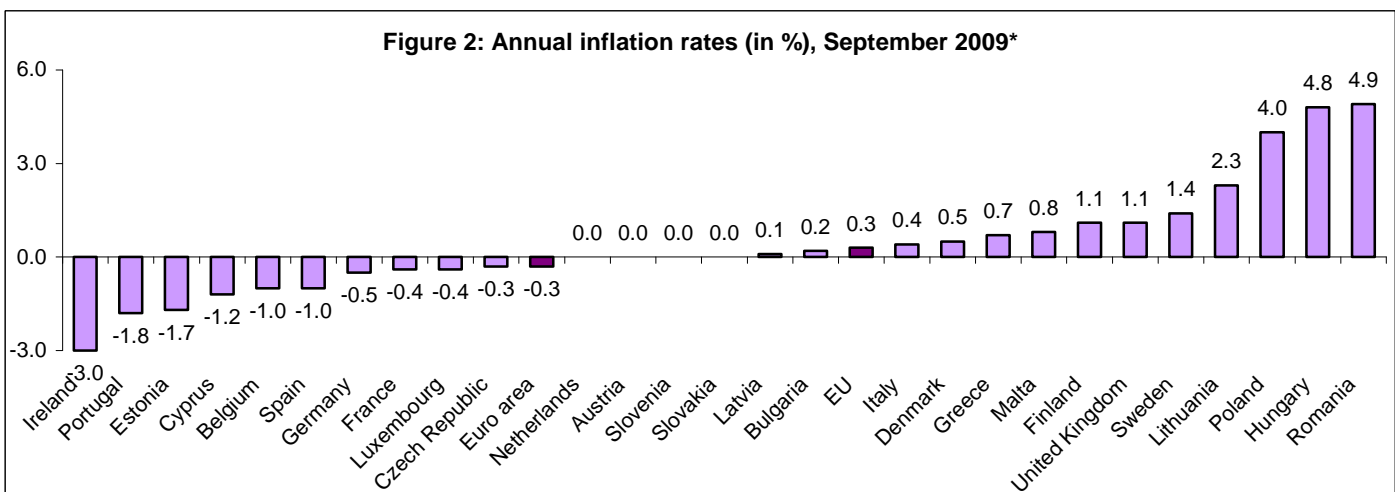
**EU<sup>2)</sup> ANNUAL INFLATION WAS 0.3% IN SEPTEMBER 2009,  
DOWN FROM 0.6% IN AUGUST**

Figure 1: Annual inflation rates (in %), September 2008 - September 2009



Sources: Eurostat ([prc\\_hicp\\_manr](#)), US Bureau of Labor Statistics, and Statistics Bureau of Japan

Figure 2: Annual inflation rates (in %), September 2009\*



\* Data for the Netherlands and Austria are provisional.

Source: Eurostat ([prc\\_hicp\\_manr](#))

**Table 1: Index levels (2005=100) – HICP all-items**

	Annual average index 2008	Monthly Indices											
		Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009
Belgium	108.87	109.99	109.26	109.11	107.06	109.53	108.92	109.24	109.12	109.00	107.23	109.49	109.04
Germany	107.0	107.3	106.7	107.1	106.5	107.2	107.0	107.1	107.0	107.4	107.3	107.6	107.1
Ireland	108.9	109.4	109.3	108.5	107.6	107.8	107.9	108.0	107.6	107.6	106.7	106.9	106.5
Greece	110.90	112.20	111.96	111.62	111.02	109.77	111.98	112.48	112.76	112.68	111.84	110.90	112.99
Spain	110.91	111.90	111.41	110.85	109.44	109.46	109.64	110.73	110.68	111.20	110.27	110.72	110.45
France	106.82	107.34	106.79	106.51	106.05	106.49	106.71	106.87	107.03	107.18	106.64	107.23	106.99
Italy	108.0	109.3	108.8	108.7	106.9	107.1	108.4	109.1	109.3	109.5	108.2	108.4	109.2
Cyprus	109.03	111.77	110.37	109.25	106.78	106.75	108.21	109.18	109.97	110.06	108.48	108.68	109.56
Luxembourg	110.01	110.93	109.47	108.49	107.26	109.15	109.00	109.53	109.86	110.61	109.63	111.07	110.91
Malta	108.13	112.00	108.66	108.85	106.46	107.33	108.97	111.48	111.72	111.63	111.47	112.09	111.88
Netherlands	105.54	106.32	105.88	105.07	105.12	106.15	107.38	107.75	107.87	107.39	105.67	105.89	106.46p
Austria	107.28	107.89	107.61	107.44	106.81	107.33	107.52	107.71	107.79	107.68	107.24	107.69r	107.90p
Portugal	108.34	108.91	108.17	107.67	106.74	106.70	107.54	107.92	107.68	107.87	107.46	107.24	107.15
Slovenia	112.28	113.33	112.33	111.51	111.19	111.87	112.77	113.02	113.74	114.34	113.42	113.48	113.37
Slovakia	110.41	111.38	111.52	111.44	111.83	111.81	111.50	111.38	111.45	111.46	111.33	111.11	111.05
Finland	106.91	108.03	107.47	107.12	107.42	108.14	108.54	108.78	108.71	109.17	108.41	108.87	109.22
<b>Euro area</b>	<b>107.78</b>	<b>108.55</b>	<b>108.02</b>	<b>107.88</b>	<b>106.98</b>	<b>107.42</b>	<b>107.82</b>	<b>108.21</b>	<b>108.27</b>	<b>108.48</b>	<b>107.76</b>	<b>108.13</b>	<b>108.16p</b>
Bulgaria	129.36	132.34	131.78	131.22	131.81	132.33	131.88	132.58	132.58	132.74	132.55	132.72	132.48
Czech Republic	111.7	112.2	111.4	111.1	112.6	112.7	112.9	112.8	112.9	112.9	112.5	112.3	111.8
Denmark	107.3	108.1	107.8	107.3	106.9	108.0	108.4	108.3	108.7	108.9	108.3	108.6	108.8
Estonia	123.31	126.08	125.81	125.61	124.85	124.33	123.75	123.01	123.05	122.81	123.85	123.74	123.52
Latvia	135.21	139.18	138.48	137.83	140.79	142.31	142.41	141.91	141.34	140.61	139.71	138.32	137.92
Lithuania	122.01	125.09	124.70	124.48	127.75	128.13	128.13	128.02	127.79	127.37	126.37	126.08	126.81
Hungary	119.05	119.96	119.41	118.97	119.84	120.78	121.39	122.46	124.34	124.40	126.18	125.51	125.20
Poland	108.3	109.2	109.4	109.4	109.8	110.7	111.6	112.3	113.0	113.2	113.5	113.1	113.1
Romania	120.69	122.95	123.36	123.66	125.20	126.23	126.86	127.21	127.22	127.47	127.39	127.15	127.64
Sweden	106.65	107.68	107.15	106.97	106.87	107.47	108.04	108.35	108.72	108.95	108.69	108.89	109.36
United Kingdom	108.5	110.0	109.9	109.5	108.7	109.6	109.8	110.1	110.7	111.0	110.9	111.4	111.5
<b>EU</b>	<b>108.42</b>	<b>109.37</b>	<b>108.96</b>	<b>108.77</b>	<b>108.11</b>	<b>108.67</b>	<b>109.05</b>	<b>109.43</b>	<b>109.62</b>	<b>109.85</b>	<b>109.34</b>	<b>109.65</b>	<b>109.69p</b>
Iceland	122.29	129.26	131.79	134.09	134.93	136.58	136.80	137.81	139.77	142.49	143.53	144.52	145.30
Norway	106.7	108.8	108.0	107.7	107.3	108.4	108.5	108.9	109.2	109.9	109.2	108.9	110.0
<b>EEA<sup>3)</sup></b>	<b>108.41</b>	<b>109.38</b>	<b>108.97</b>	<b>108.78</b>	<b>108.12</b>	<b>108.69</b>	<b>109.07</b>	<b>109.44</b>	<b>109.64</b>	<b>109.87</b>	<b>109.36</b>	<b>109.67</b>	<b>109.71p</b>
Switzerland	104.2	105.1	104.0	103.4	102.9	102.9	102.6	103.6	103.6	103.8	103.4	103.6	103.3

Source: Eurostat ([prc\\_hicp\\_aind](#), [prc\\_hicp\\_midx](#))

**Table 2: Inflation rates (in %) – HICP all-items**

	12-month average rates		Annual rates												
	Dec 2008	Sep 2009	Sep 2008	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009
Belgium	4.5	0.9	5.5	4.8	3.2	2.7	2.1	1.9	0.6	0.7	-0.2	-1.0	-1.7	-0.7	-1.0
Germany	2.8	0.6	3.0	2.5	1.4	1.1	0.9	1.0	0.4	0.8	0.0	0.0	-0.7	-0.1	-0.5
Ireland	3.1	-0.5	3.2	2.7	2.1	1.3	1.1	0.1	-0.7	-0.7	-1.7	-2.2	-2.6	-2.4	-3.0
Greece	4.2	1.6	4.7	4.0	3.0	2.2	2.0	1.8	1.5	1.1	0.7	0.7	0.7	1.0	0.7
Spain	4.1	0.3	4.6	3.6	2.4	1.5	0.8	0.7	-0.1	-0.2	-0.9	-1.0	-1.4	-0.8	-1.0
France	3.2	0.5	3.4	3.0	1.9	1.2	0.8	1.0	0.4	0.1	-0.3	-0.6	-0.8	-0.2	-0.4
Italy	3.5	1.3	3.9	3.6	2.7	2.4	1.4	1.5	1.1	1.2	0.8	0.6	-0.1	0.1	0.4
Cyprus	4.4	0.9	5.0	4.8	3.1	1.8	0.9	0.6	0.9	0.6	0.5	0.1	-0.8	-0.9	-1.2
Luxembourg	4.1	0.2	4.8	3.9	2.0	0.7	0.0	0.7	-0.3	-0.3	-0.9	-1.0	-1.5	-0.2	-0.4
Malta	4.7	3.2	4.9	5.7	4.9	5.0	3.1	3.5	3.9	4.0	3.4	2.8	0.8	1.0	0.8
Netherlands	2.2	1.3p	2.8	2.5	1.9	1.7	1.7	1.9	1.8	1.8	1.5	1.4	-0.1	-0.1	0.0p
Austria	3.2	0.8p	3.7	3.0	2.3	1.5	1.2	1.4	0.6	0.5	0.1	-0.3	-0.4	0.2r	0.0p
Portugal	2.7	-0.3	3.2	2.5	1.4	0.8	0.1	0.1	-0.6	-0.6	-1.2	-1.6	-1.4	-1.2	-1.8
Slovenia	5.5	1.3	5.6	4.8	2.9	1.8	1.4	2.1	1.6	1.1	0.5	0.2	-0.6	0.1	0.0
Slovakia	3.9	1.9	4.5	4.2	3.9	3.5	2.7	2.4	1.8	1.4	1.1	0.7	0.6	0.5	0.0
Finland	3.9	2.3	4.7	4.4	3.5	3.4	2.5	2.7	2.0	2.1	1.5	1.6	1.2	1.3	1.1
<b>Euro area</b>	<b>3.3</b>	<b>0.7p</b>	<b>3.6</b>	<b>3.2</b>	<b>2.1</b>	<b>1.6</b>	<b>1.1</b>	<b>1.2</b>	<b>0.6</b>	<b>0.6</b>	<b>0.0</b>	<b>-0.1</b>	<b>-0.7</b>	<b>-0.2</b>	<b>-0.3p</b>
Bulgaria	12.0	4.4	11.4	11.2	8.8	7.2	6.0	5.4	4.0	3.8	3.0	2.6	1.0	1.3	0.2
Czech Republic	6.3	1.6	6.4	5.7	4.1	3.3	1.4	1.3	1.7	1.3	0.9	0.8	-0.1	0.0	-0.3
Denmark	3.6	1.6	4.5	3.8	2.8	2.4	1.7	1.7	1.6	1.1	1.1	0.9	0.7	0.7	0.5
Estonia	10.6	2.8	10.8	10.1	8.5	7.5	4.7	3.9	2.5	0.9	0.3	-0.5	-0.4	-0.7	-1.7
Latvia	15.3	6.5	14.7	13.7	11.6	10.4	9.7	9.4	7.9	5.9	4.4	3.1	2.1	1.5	0.1
Lithuania	11.1	6.2	11.3	10.7	9.2	8.5	9.5	8.5	7.4	5.9	4.9	3.9	2.6	2.2	2.3
Hungary	6.0	3.8	5.6	5.1	4.1	3.4	2.4	2.9	2.8	3.2	3.8	3.7	4.9	5.0	4.8
Poland	4.2	3.9	4.1	4.0	3.6	3.3	3.2	3.6	4.0	4.3	4.2	4.2	4.5	4.3	4.0
Romania	7.9	6.2	7.3	7.4	6.8	6.4	6.8	6.9	6.7	6.5	5.9	5.9	5.0	4.9	4.9
Sweden	3.3	2.0	4.2	3.4	2.4	2.1	2.0	2.2	1.9	1.8	1.7	1.6	1.8	1.9	1.4
United Kingdom	3.6	2.6	5.2	4.5	4.1	3.1	3.0	3.2	2.9	2.3	2.2	1.8	1.8	1.6	1.1
<b>EU</b>	<b>3.7</b>	<b>1.4p</b>	<b>4.2</b>	<b>3.7</b>	<b>2.8</b>	<b>2.2</b>	<b>1.8</b>	<b>1.8</b>	<b>1.3</b>	<b>1.3</b>	<b>0.8</b>	<b>0.6</b>	<b>0.2</b>	<b>0.6</b>	<b>0.3p</b>
Iceland	12.8	18.1	15.4	17.9	19.8	21.0	21.9	21.6	19.9	16.3	15.7	16.7	16.5	16.0	15.3
Norway	3.4	2.8	4.8	5.1	3.3	2.6	2.6	2.8	2.6	2.9	2.9	3.5	2.2	1.8	1.4
<b>EEA</b>	<b>3.7</b>	<b>1.5p</b>	<b>4.2</b>	<b>3.7</b>	<b>2.8</b>	<b>2.2</b>	<b>1.8</b>	<b>1.9</b>	<b>1.4</b>	<b>1.3</b>	<b>0.9</b>	<b>0.7</b>	<b>0.3</b>	<b>0.6</b>	<b>0.3p</b>
Switzerland	2.3	-0.3	2.8	2.6	1.2	0.3	-0.1	-0.1	-0.7	-0.6	-1.1	-1.2	-1.4	-1.0	-1.1

Source: Eurostat ([prc\\_hicp\\_mv12r](#), [prc\\_hicp\\_manr](#))

**Table 3: Annual inflation rates (in %) for HICP main categories**

Sep 2009	Main categories												
	00	01	02	03	04	05	06	07	08	09	10	11	12
Belgium	-1.0	-0.7	2.9	1.1	-8.2	2.4	0.3	-3.7	0.8	2.0	1.7	3.6	2.6
Germany	-0.5	-2.8	3.6	1.5	-1.4	1.9	0.8	-3.1	-1.5	1.7	-4.5	1.8	1.6
Ireland	-3.0	-6.0	7.5	-13.8	-12.1	-3.6	2.4	-4.4	-0.4	-0.6	4.0	-1.0	3.9
Greece	0.7	1.4	6.3	2.9	-6.8	1.6	3.0	-1.9	0.4	0.9	2.6	1.8	2.4
Spain	-1.0	-2.4	13.0	-2.2	-0.3	1.2	-1.2	-6.4	-0.8	-1.2	3.2	1.3	1.7
France	-0.4	-0.7	1.7	1.4	-0.9	1.3	0.9	-3.5	0.8	-1.5	3.6	0.6	2.7
Italy	0.4	0.6	2.6	1.4	-1.7	1.6	3.5	-2.9	1.9	0.7	2.6	0.7	2.8
Cyprus	-1.2	-1.6	4.4	-5.7	-9.6	1.8	7.5	-7.7	0.0	2.3	7.1	2.3	3.0
Luxembourg	-0.4	0.4	4.2	0.8	-3.6	1.8	-0.3	-6.4	-0.7	5.2	3.2	2.6	0.3
Malta	0.8	4.7	3.5	-2.7	4.2	1.4	5.0	-4.9	0.0	0.4	5.2	-0.7	2.3
Netherlands	0.0p	-1.2p	9.5p	0.5p	-2.1p	2.1p	2.1p	-2.9p	-2.8p	0.2p	2.7p	4.0p	1.9p
Austria	0.0p	-0.6p	1.0p	1.2p	1.4p	2.1p	2.5p	-5.1p	-1.3p	-0.2p	-13.3p	1.6p	3.2p
Portugal	-1.8	-5.8	2.9	-3.4	1.8	1.3	-2.2	-4.2	0.1	-4.6	3.6	2.0	1.5
Slovenia	0.0	-0.4	7.8	-4.2	-4.0	2.0	1.3	-3.4	-4.6	2.1	2.0	3.7	4.1
Slovakia	0.0	-5.3	9.1	-1.5	2.3	-3.0	7.9	-5.9	1.1	-0.7	5.6	3.1	1.8
Finland	1.1	0.8	7.0	0.7	1.8	1.7	1.5	-4.0	-2.8	1.5	4.3	4.0	4.2
<b>Euro area</b>	<b>-0.3p</b>	<b>-1.3p</b>	<b>4.4p</b>	<b>0.5p</b>	<b>-1.6p</b>	<b>1.5p</b>	<b>1.2p</b>	<b>-3.7p</b>	<b>-0.3p</b>	<b>0.3p</b>	<b>0.6p</b>	<b>1.4p</b>	<b>2.3p</b>
Bulgaria	0.2	-3.1	17.3	1.4	1.1	3.2	6.3	-7.9	-5.9	4.5	12.3	4.8	12.0
Czech Republic	-0.3	-4.7	3.4	-3.6	8.7	-0.8	-5.0	-5.9	-4.9	-1.3	1.4	1.0	1.7
Denmark	0.5	-1.5	1.4	1.4	0.8	2.5	2.9	-2.9	-2.2	1.0	5.5	1.1	2.8
Estonia	-1.7	-6.3	-0.6	2.1	1.0	3.1	2.9	-6.1	0.7	0.0	2.0	-5.3	7.3
Latvia	0.1	-4.7	21.3	-8.3	2.0	-1.7	17.6	-4.6	-1.9	2.6	10.6	-7.3	3.5
Lithuania	2.3	-1.9	14.8	-9.7	10.5	0.3	17.2	-5.2	-1.0	2.7	16.6	2.2	3.9
Hungary	4.8	2.0	9.8	1.9	8.0	4.8	5.9	3.1	2.7	3.9	-0.4	6.5	5.9
Poland	4.0	4.3	10.7	-7.3	6.0	1.9	3.5	-0.3	-0.2	3.0	2.3	4.4	5.8
Romania	4.9	1.8	25.3	2.3	3.3	2.4	5.5	2.9	16.3	4.8	9.4	5.7	4.5
Sweden	1.4	1.7	2.9	2.0	0.2	1.8	2.6	0.1	-1.1	2.1	2.8	2.3	2.4
United Kingdom	1.1	1.6	4.2	-6.9	-1.1	3.0	3.2	1.2	1.1	1.4	8.2	1.6	2.0
<b>EU</b>	<b>0.3p</b>	<b>-0.5p</b>	<b>5.9p</b>	<b>-0.8p</b>	<b>-0.5p</b>	<b>1.8p</b>	<b>1.9p</b>	<b>-2.7p</b>	<b>0.3p</b>	<b>0.8p</b>	<b>2.9p</b>	<b>1.6p</b>	<b>2.5p</b>
Iceland	15.3	16.2	35.5	23.7	13.7	25.3	13.9	11.6	5.3	18.7	3.9	7.9	9.7
Norway	1.4	3.8	4.4	-1.6	-2.6	2.9	3.9	1.3	-8.1	3.9	3.3	3.5	4.1
<b>EEA</b>	<b>0.3p</b>	<b>-0.4p</b>	<b>5.9p</b>	<b>-0.8p</b>	<b>-0.6p</b>	<b>1.8p</b>	<b>1.9p</b>	<b>-2.6p</b>	<b>0.2p</b>	<b>0.9p</b>	<b>2.9p</b>	<b>1.6p</b>	<b>2.5p</b>
Switzerland	-1.1	-1.4	2.9	2.3	-3.5	1.3	0.8	-4.0	-5.0	-1.2	1.4	1.4	0.5

**COICOP/HICP code of main categories**

00 HICP (all-items index)  
01 Food and non-alcoholic beverages  
02 Alcoholic beverages and tobacco  
03 Clothing and footwear  
04 Housing, water, electricity, gas and other fuels  
05 Furnishings, household equipment and routine maintenance of the house

06 Health  
07 Transports  
08 Communications  
09 Recreation and culture  
10 Education  
11 Restaurants and hotels  
12 Miscellaneous goods and services

Source: Eurostat ([prc\\_hicp\\_mant](#))

**Table 4: Index levels (2005=100) - some special aggregates**

	HICP all-items excluding ...										Energy		Food, alcohol and tobacco	
	... energy		... energy, food, alcohol and tobacco		... energy, unprocessed food		... energy, seasonal food		... tobacco		Aug 2009	Sep 2009	Aug 2009	Sep 2009
	Aug 2009	Sep 2009	Aug 2009	Sep 2009	Aug 2009	Sep 2009	Aug 2009	Sep 2009	Aug 2009	Sep 2009				
Belgium	109.25	109.08	108.14	107.97	109.43	109.29	109.50	109.36	109.35	108.90	111.47	108.55	113.16	112.99
Germany	106.4	106.1	105.8	105.4	106.5	106.2	106.5	106.3	107.4	106.9	117.9	116.1	109.1	108.9
Ireland	106.1	105.7	104.9	104.6	106.4	106.1	106.3	105.9	105.8	105.4	115.7	115.5	110.5	109.6
Greece	110.18	112.62	109.18	112.16	110.38	112.87	110.48	112.87	110.36	112.54	116.84	114.89	113.39	114.07
Spain	109.96	109.90	108.32	108.25	109.72	109.63	109.97	109.91	110.29	110.01	116.36	114.35	114.48	114.44
France	107.06	106.87	107.01	106.64	107.17	106.86	107.35	107.05	107.20	106.96	107.96	107.18	107.21	107.65
Italy	108.2	109.1	106.9	108.0	107.9	108.9	108.1	109.0	108.1	108.9	110.8	110.2	112.9	112.8
Cyprus	107.95	108.88	105.44	106.23	106.78	107.53	107.54	108.30	108.76	109.65	112.63	113.14	115.99	117.39
Luxembourg	111.24	111.29	109.08	109.15	111.26	111.33	111.28	111.35	109.72	109.54	109.56	107.72	116.96	116.96
Malta	111.27	111.02	109.55	108.96	110.49	109.98	110.77	110.30	112.32	112.11	127.31	127.96	117.08	117.96
Netherlands	105.54	106.33p	104.31	105.39p	105.36	106.31p	105.40	106.30p	105.46	106.05p	108.82	107.47p	110.89	110.35p
Austria	107.27r	107.61p	106.49r	106.91p	107.23r	107.56p	107.33r	107.65p	107.66r	107.88p	112.26r	111.10p	111.18	111.08p
Portugal	106.45	106.53	106.40	106.52	107.35	107.45	107.11	107.17	106.65	106.56	112.83	111.47	106.61	106.52
Slovenia	112.53	112.34	109.88	109.55	112.35	112.15	112.45	112.26	113.01	112.90	120.36	120.86	120.49	120.78
Slovakia	108.96	108.89	108.48	108.44	109.60	109.56	108.88	108.83	110.66	110.59	120.79	120.77	110.28	110.17
Finland	108.27	108.83	106.25	106.95	108.01	108.60	108.30	108.86	108.64	109.00	116.13	113.82	115.11	115.19
<b>Euro area</b>	<b>107.54</b>	<b>107.72p</b>	<b>106.65</b>	<b>106.87p</b>	<b>107.50</b>	<b>107.68p</b>	<b>107.64</b>	<b>107.81p</b>	<b>107.89</b>	<b>107.91p</b>	<b>113.75</b>	<b>112.33p</b>	<b>110.82</b>	<b>110.82p</b>
Bulgaria	134.85	134.90	129.75	129.60	137.12	136.88	136.65	136.43	129.83	129.59	120.64	118.71	145.62	146.19
Czech Republic	109.8	109.2	107.4	106.7	110.8	110.2	110.4	109.8	110.4	109.8	128.8	128.2	114.5	114.4
Denmark	108.3	108.7	106.7	107.2	108.0	108.4	107.9	108.3	108.7	108.9	110.9	109.9	113.6	113.1
Estonia	121.23	121.00	118.10	118.38	121.43	121.49	121.47	121.47	122.87	122.63	143.04	142.92	127.90	126.54
Latvia	135.27	134.92	124.59	124.74	135.17	135.15	135.67	135.55	134.49	134.12	163.27	162.38	155.99	154.48
Lithuania	122.94	123.85	114.60	115.65	121.04	122.11	123.05	124.04	125.06	125.72	148.29	147.63	137.03	137.65
Hungary	122.76	122.51	117.50	117.31	121.56	121.60	122.32	122.34	125.36	124.95	144.41	143.67	134.70	134.30
Poland	110.8	110.8	107.0	107.1	110.5	110.6	111.0	111.1	111.9	111.9	127.7	127.5	118.5	118.4
Romania	125.23	125.85	122.02	122.44	127.90	128.85	126.02	126.87	124.00	124.06	135.68	135.46	128.06	128.89
Sweden	107.57	108.46	105.51	106.80	107.05	108.16	107.24	108.33	108.18	108.66	118.53	115.52	115.13	114.52
United Kingdom	109.1	109.1	106.9	107.1	108.4	108.6	108.8	108.8	111.0	111.1	142.3	143.7	120.7	119.9
<b>EU</b>	<b>108.60</b>	<b>108.75p</b>	<b>107.10</b>	<b>107.32p</b>	<b>108.42</b>	<b>108.61p</b>	<b>108.63</b>	<b>108.80p</b>	<b>109.24</b>	<b>109.28p</b>	<b>119.41</b>	<b>118.41p</b>	<b>114.00</b>	<b>113.91p</b>
Iceland	143.18	144.27	142.12	143.01	143.48	144.55	142.78	143.80	144.49	145.28	158.29	155.17	147.25	149.19
Norway	107.8	109.2	106.6	108.1	107.8	109.2	107.8	109.1	108.9	110.0	120.5	118.0	113.0	114.0
<b>EEA</b>	<b>108.61</b>	<b>108.78p</b>	<b>107.13r</b>	<b>107.36p</b>	<b>108.44</b>	<b>108.65p</b>	<b>108.64</b>	<b>108.83p</b>	<b>109.26</b>	<b>109.31p</b>	<b>119.45</b>	<b>118.43p</b>	<b>114.02</b>	<b>113.94p</b>
Switzerland	103.2	103.1	103.2	102.9	103.2	103.0	103.3	103.1	103.5	103.2	107.5	105.8	103.6	104.0

 Source: Eurostat ([prc\\_hicp\\_midx](#))

## Comments

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1. Euro area inflation is measured by the MUICP ('Monetary Union Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official euro area aggregate. The euro area initially included Belgium, Germany, Ireland, Spain, France, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Greece was included from January 2001, Slovenia from January 2007, Cyprus and Malta from January 2008 and Slovakia from January 2009. New Member States are integrated into the MUICP using a chain index formula.
2. EU inflation is measured by the EICP ('European Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official EU aggregate. The EU included 15 Member States until April 2004, 25 Member States from May 2004 until December 2006 and 27 Member States from January 2007. New Member States are integrated into the EICP using a chain index formula.
3. EEA inflation is measured by the EEAICP ('European Economic Area Index of Consumer'). It is computed using data for Iceland and Norway in addition to the EU Member States.

### Statistical symbols and abbreviation

p	provisional	EEA	European Economic area
r	revised		

## Methodology

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### Measures of inflation

The *annual rate* measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effects in either month.

The *12-month average rate* overcomes this volatility by comparing average Harmonized Indices of Consumer Prices (HICPs) in the latest 12 months to the average of the previous 12 months. This measure is less sensitive to transient changes in prices.

### HICPs designed for international comparison

Harmonized Indices of Consumer Prices (HICPs) are harmonized inflation figures required under Article 121 of the Treaty of Amsterdam (109j of the Treaty on European Union). They are designed for international comparison of consumer price inflation. The focus is on quality and comparability among the indices of different countries as well as on their relative movements.

The MUICP is used by, among others, the European Central Bank (ECB) as a main indicator for monetary policy management for the euro area (see [ECB press release](#), 8 May 2003).

The Member States' HICPs are supplied by the National Statistical Institutes; the MUICP, EICP and EEAICP are compiled by Eurostat. The HICP is computed as an annual chain index allowing weights to be changed each year. HICP aggregates are calculated as weighted averages of the HICPs using the weights of the countries and sub-indices concerned. The weight of a country is its share of the household final monetary consumption expenditure in the euro area total. For the MUICP this is expressed in euro, for the EICP and the EEAICP it is expressed in purchasing power standards. The MUICP is treated as a single entity within the EICP and EEAICP starting from 1999.

### Additional information

About 100 MUICP, EICP, EEAICP and HICP sub-indices and over 30 special aggregates with corresponding weights and inflation rates are available in Eurostat's database:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/data/database>

More information on methods and data can be found on the HICP section of the Eurostat website:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/introduction>

## Further information

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### European Statistical Data Support:

Contact details for this support network can be found on our Internet site:

<http://ec.europa.eu/eurostat/>