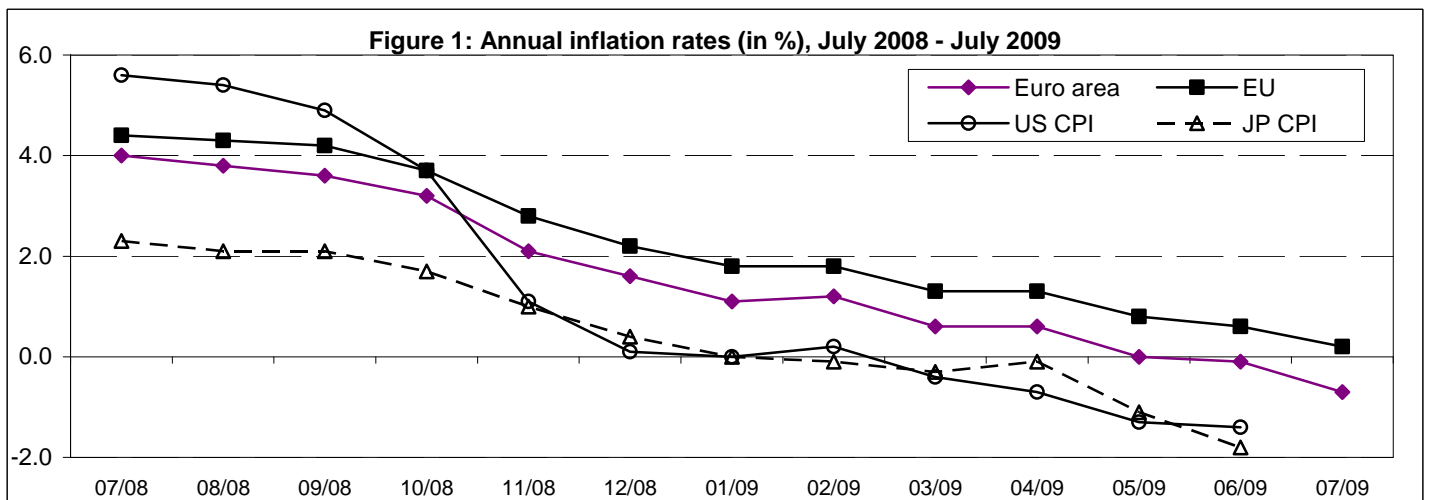


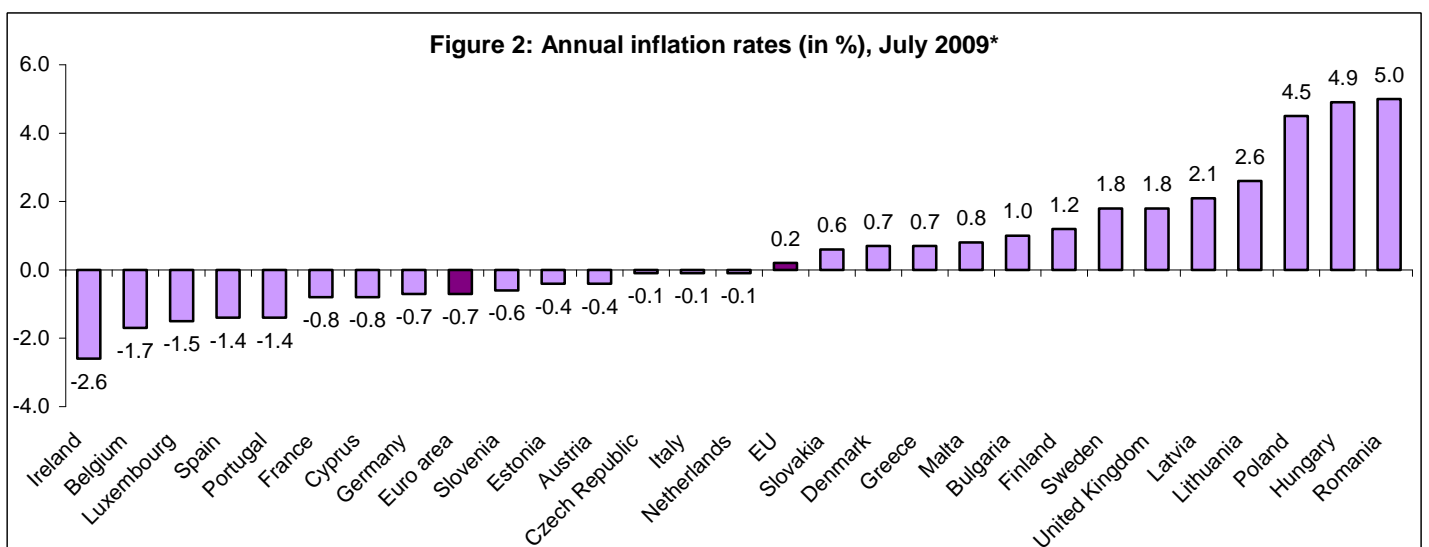
# HARMONIZED INDICES OF CONSUMER PRICES JULY 2009

**EURO AREA<sup>1)</sup> ANNUAL INFLATION WAS -0.7% IN JULY 2009,  
DOWN FROM -0.1% IN JUNE**

**EU<sup>2)</sup> ANNUAL INFLATION WAS 0.2% IN JULY 2009,  
DOWN FROM 0.6% IN JUNE**



Sources: Eurostat ([prc\\_hicp\\_manr](#)), US Bureau of Labor Statistics, and Statistics Bureau of Japan



\* Data for the Netherlands and Austria are provisional. Data for the United Kingdom are for June 2009.

Source: Eurostat ([prc\\_hicp\\_manr](#))

**Table 1: Index levels (2005=100) – HICP all-items**

	Annual average index 2008	Monthly Indices											
		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		2008	2008	2008	2008	2008	2009	2009	2009	2009	2009	2009	2009
Belgium	108.87	110.28	110.17	109.99	109.26	109.11	107.06	109.53	108.92	109.24	109.12	109.00	107.23
Germany	107.0	107.7	107.6	107.3	106.7	107.1	106.5	107.2	107.0	107.1	107.0	107.4	107.3
Ireland	108.9	109.5	109.8	109.4	109.3	108.5	107.6	107.8	107.9	108.0	107.6	107.6	106.7
Greece	110.90	109.82	112.16	112.20	111.96	111.62	111.02	109.77	111.98	112.48	112.76	112.68	111.84
Spain	110.91	111.57	111.52	111.90	111.41	110.85	109.44	109.46	109.64	110.73	110.68	111.20	110.27
France	106.82	107.43	107.40	107.34	106.79	106.51	106.05	106.49	106.71	106.87	107.03	107.18	106.64
Italy	108.0	108.3	108.8	109.3	108.8	108.7	106.9	107.1	108.4	109.1	109.3	109.5	108.2
Cyprus	109.03	109.62	110.94	111.77	110.37	109.25	106.78	106.75	108.21	109.18	109.97	110.06	108.48
Luxembourg	110.01	111.28	111.38	110.93	109.47	108.49	107.26	109.15	109.00	109.53	109.86	110.61	109.63
Malta	108.13	110.94	110.98	112.00	108.66	108.85	106.46	107.33	108.97	111.48	111.72	111.63	111.47
Netherlands	105.54	105.96	106.49	106.32	105.88	105.07	105.12	106.15	107.38	107.75	107.87	107.39	105.67p
Austria	107.28	107.51	107.93	107.89	107.61	107.44	106.81	107.33	107.52	107.71	107.79	107.68r	107.23p
Portugal	108.34	108.56	109.11	108.91	108.17	107.67	106.74	106.70	107.54	107.92	107.68	107.87	107.46
Slovenia	112.28	113.34	113.34	113.33	112.33	111.51	111.19	111.87	112.77	113.02	113.74	114.34	113.42
Slovakia	110.41	110.57	111.00	111.38	111.52	111.44	111.83	111.81	111.50	111.38	111.45	111.46	111.35
Finland	106.91	107.46	108.06	108.03	107.47	107.12	107.42	108.14	108.54	108.78	108.71	109.17	108.41
<b>Euro area</b>	<b>107.78</b>	<b>108.32</b>	<b>108.52</b>	<b>108.55</b>	<b>108.02</b>	<b>107.88</b>	<b>106.98</b>	<b>107.42</b>	<b>107.82</b>	<b>108.21</b>	<b>108.27</b>	<b>108.48</b>	<b>107.76p</b>
Bulgaria	129.36	131.07	132.21	132.34	131.78	131.22	131.81	132.33	131.88	132.58	132.58	132.74	132.55
Czech Republic	111.7	112.3	112.1	112.2	111.4	111.1	112.6	112.7	112.9	112.8	112.9	112.9	112.5
Denmark	107.3	107.8	108.3	108.1	107.8	107.3	106.9	108.0	108.4	108.3	108.7	108.9	108.3
Estonia	123.31	124.66	125.62	126.08	125.81	125.61	124.85	124.33	123.75	123.01	123.05	122.81	123.85
Latvia	135.21	136.23	137.75	139.18	138.48	137.83	140.79	142.31	142.41	141.91	141.34	140.61	139.71
Lithuania	122.01	123.32	123.94	125.09	124.70	124.48	127.75	128.13	128.13	128.02	127.79	127.37	126.37
Hungary	119.05	119.59	119.52	119.96	119.41	118.97	119.84	120.78	121.39	122.46	124.34	124.40	126.18
Poland	108.3	108.4	108.8	109.2	109.4	109.4	109.8	110.7	111.6	112.3	113.0	113.2	113.5
Romania	120.69	121.17	121.65	122.95	123.36	123.66	125.20	126.23	126.86	127.21	127.22	127.47	127.39
Sweden	106.65	106.87	107.90	107.68	107.15	106.97	106.87	107.47	108.04	108.35	108.72	108.95	108.69
United Kingdom <sup>3)</sup>	108.5	109.7	110.3	110.0	109.9	109.5	108.7	109.6	109.8	110.1	110.7	111.0	:
<b>EU</b>	<b>108.42</b>	<b>109.04</b>	<b>109.34</b>	<b>109.37</b>	<b>108.96</b>	<b>108.77</b>	<b>108.11</b>	<b>108.67</b>	<b>109.05</b>	<b>109.43</b>	<b>109.62</b>	<b>109.85</b>	<b>109.27p</b>
Iceland	122.29	124.58	126.06	129.26	131.79	134.09	134.93	136.58	136.80	137.81	139.77	142.49	143.53
Norway	106.7	107.0	108.5	108.8	108.0	107.7	107.3	108.4	108.5	108.9	109.2	109.9	109.2
<b>EEA<sup>4)</sup></b>	<b>108.41</b>	<b>109.03</b>	<b>109.34</b>	<b>109.38</b>	<b>108.97</b>	<b>108.78</b>	<b>108.12</b>	<b>108.69</b>	<b>109.07</b>	<b>109.44</b>	<b>109.64</b>	<b>109.87</b>	<b>109.29p</b>
Switzerland	104.2	104.6	104.4	105.1	104.0	103.4	102.9	102.9	102.6	103.6	103.6	103.8	103.4

Source: Eurostat ([prc\\_hicp\\_aind](#), [prc\\_hicp\\_midx](#))

**Table 2: Inflation rates (in %) – HICP all-items**

	12-month average rates		Annual rates												
	Dec	Jul	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
	2008	2009	2008	2008	2008	2008	2008	2008	2008	2009	2009	2009	2009	2009	2009
Belgium	4.5	2.0	5.9	5.4	5.5	4.8	3.2	2.7	2.1	1.9	0.6	0.7	-0.2	-1.0	-1.7
Germany	2.8	1.1	3.5	3.3	3.0	2.5	1.4	1.1	0.9	1.0	0.4	0.8	0.0	0.0	-0.7
Ireland	3.1	0.5	3.6	3.2	3.2	2.7	2.1	1.3	1.1	0.1	-0.7	-0.7	-1.7	-2.2	-2.6
Greece	4.2	2.3	4.9	4.8	4.7	4.0	3.0	2.2	2.0	1.8	1.5	1.1	0.7	0.7	0.7
Spain	4.1	1.2	5.3	4.9	4.6	3.6	2.4	1.5	0.8	0.7	-0.1	-0.2	-0.9	-1.0	-1.4
France	3.2	1.1	4.0	3.5	3.4	3.0	1.9	1.2	0.8	1.0	0.4	0.1	-0.3	-0.6	-0.8
Italy	3.5	1.9	4.0	4.2	3.9	3.6	2.7	2.4	1.4	1.5	1.1	1.2	0.8	0.6	-0.1
Cyprus	4.4	1.9	5.3	5.1	5.0	4.8	3.1	1.8	0.9	0.6	0.9	0.6	0.5	0.1	-0.8
Luxembourg	4.1	1.1	5.8	4.8	4.8	3.9	2.0	0.7	0.0	0.7	-0.3	-0.3	-0.9	-1.0	-1.5
Malta	4.7	3.9	5.6	5.4	4.9	5.7	4.9	5.0	3.1	3.5	3.9	4.0	3.4	2.8	0.8
Netherlands	2.2	1.8p	3.0	3.0	2.8	2.5	1.9	1.7	1.7	1.9	1.8	1.8	1.5	1.4	-0.1p
Austria	3.2	1.4p	3.8	3.6	3.7	3.0	2.3	1.5	1.2	1.4	0.6	0.5	0.1	-0.3	-0.4p
Portugal	2.7	0.5	3.1	3.1	3.2	2.5	1.4	0.8	0.1	0.1	-0.6	-0.6	-1.2	-1.6	-1.4
Slovenia	5.5	2.2	6.9	6.0	5.6	4.8	2.9	1.8	1.4	2.1	1.6	1.1	0.5	0.2	-0.6
Slovakia	3.9	2.6	4.4	4.4	4.5	4.2	3.9	3.5	2.7	2.4	1.8	1.4	1.1	0.7	0.6
Finland	3.9	2.8	4.3	4.6	4.7	4.4	3.5	3.4	2.5	2.7	2.0	2.1	1.5	1.6	1.2
<b>Euro area</b>	<b>3.3</b>	<b>1.4p</b>	<b>4.0</b>	<b>3.8</b>	<b>3.6</b>	<b>3.2</b>	<b>2.1</b>	<b>1.6</b>	<b>1.1</b>	<b>1.2</b>	<b>0.6</b>	<b>0.6</b>	<b>0.0</b>	<b>-0.1</b>	<b>-0.7p</b>
Bulgaria	12.0	6.2	14.4	11.8	11.4	11.2	8.8	7.2	6.0	5.4	4.0	3.8	3.0	2.6	1.0
Czech Republic	6.3	2.7	6.8	6.2	6.4	5.7	4.1	3.3	1.4	1.3	1.7	1.3	0.9	0.8	-0.1
Denmark	3.6	2.2	4.4	4.8	4.5	3.8	2.8	2.4	1.7	1.7	1.6	1.1	1.1	0.9	0.7
Estonia	10.6	4.8	11.2	11.1	10.8	10.1	8.5	7.5	4.7	3.9	2.5	0.9	0.3	-0.5	-0.4
Latvia	15.3	8.8	16.5	15.6	14.7	13.7	11.6	10.4	9.7	9.4	7.9	5.9	4.4	3.1	2.1
Lithuania	11.1	7.8	12.4	12.2	11.3	10.7	9.2	8.5	9.5	8.5	7.4	5.9	4.9	3.9	2.6
Hungary	6.0	4.0	7.0	6.4	5.6	5.1	4.1	3.4	2.4	2.9	2.8	3.2	3.8	3.7	4.9
Poland	4.2	4.0	4.5	4.4	4.1	4.0	3.6	3.3	3.2	3.6	4.0	4.3	4.2	4.2	4.5
Romania	7.9	6.6	9.1	8.1	7.3	7.4	6.8	6.4	6.8	6.9	6.7	6.5	5.9	5.9	5.0
Sweden	3.3	2.4	3.8	4.1	4.2	3.4	2.4	2.1	2.0	2.2	1.9	1.8	1.7	1.6	1.8
United Kingdom	3.6	:	4.4	4.7	5.2	4.5	4.1	3.1	3.0	3.2	2.9	2.3	2.2	1.8	:
<b>EU</b>	<b>3.7</b>	<b>2.1p</b>	<b>4.4</b>	<b>4.3</b>	<b>4.2</b>	<b>3.7</b>	<b>2.8</b>	<b>2.2</b>	<b>1.8</b>	<b>1.8</b>	<b>1.3</b>	<b>1.3</b>	<b>0.8</b>	<b>0.6</b>	<b>0.2p</b>
Iceland	12.8	18.1	13.6	15.3	15.4	17.9	19.8	21.0	21.9	21.6	19.9	16.3	15.7	16.7	16.5
Norway	3.4	3.3	3.9	4.1	4.8	5.1	3.3	2.6	2.6	2.8	2.6	2.9	2.9	3.5	2.2
<b>EEA</b>	<b>3.7</b>	<b>2.1p</b>	<b>4.4</b>	<b>4.3</b>	<b>4.2</b>	<b>3.7</b>	<b>2.8</b>	<b>2.2</b>	<b>1.8</b>	<b>1.9</b>	<b>1.4</b>	<b>1.3</b>	<b>0.9</b>	<b>0.7</b>	<b>0.2p</b>
Switzerland	2.3	0.4	3.2	3.1	2.8	2.6	1.2	0.3	-0.1	-0.1	-0.7	-0.6	-1.1	-1.2	-1.4

Source: Eurostat ([prc\\_hicp\\_mv12r](#), [prc\\_hicp\\_manr](#))

**Table 3: Annual inflation rates (in %) for HICP main categories**

Jul 2009	Main categories												
	00	01	02	03	04	05	06	07	08	09	10	11	12
Belgium	-1.7	-0.8	2.7	-1.3	-8.4	2.3	0.2	-6.5	0.5	2.0	1.7	2.7	2.6
Germany	-0.7	-2.2	3.3	1.1	-1.3	2.2	0.9	-5.1	-2.1	1.9	-5.2	2.1	1.4
Ireland	-2.6	-4.2	7.6	-11.1	-10.4	-3.3	3.4	-6.8	0.9	-0.4	4.4	-1.0	4.6
Greece	0.7	2.8	6.3	2.9	-6.7	1.6	3.0	-3.9	-1.1	0.8	4.5	1.9	2.5
Spain	-1.4	-2.1	13.0	-2.1	-0.8	1.2	-1.2	-9.7	-0.9	-0.3	3.8	1.5	1.9
France	-0.8	-1.6	2.1	0.5	-1.4	1.4	1.0	-4.5	1.3	-1.4	3.6	1.4	2.2
Italy	-0.1	1.2	2.8	-0.6	-2.1	1.6	3.5	-4.6	0.1	0.7	2.6	0.6	2.5
Cyprus	-0.8	5.2	4.6	-6.5	-10.0	0.4	7.4	-11.3	0.0	2.2	4.6	3.5	2.9
Luxembourg	-1.5	1.3	4.2	0.6	-5.7	0.9	-1.2	-9.6	-0.9	5.4	2.1	2.6	0.0
Malta	0.8	5.7	3.5	-1.2	2.8	1.1	4.8	-4.3	0.0	-0.3	5.2	-1.3	2.5
Netherlands	-0.1p	0.1p	9.6p	-0.9p	-2.0p	2.7p	2.3p	-4.7p	-3.4p	0.4p	1.6p	4.6p	2.0p
Austria	-0.4p	-0.3p	0.8p	0.5p	0.5p	2.8p	2.3p	-7.5p	-3.1p	-0.3p	-9.6p	2.0p	3.3p
Portugal	-1.4	-6.1	2.8	-0.4	2.0	1.3	-1.8	-4.2	0.2	-1.9	3.5	2.4	1.5
Slovenia	-0.6	-1.3	9.1	-1.5	-7.8	3.4	2.8	-6.6	-4.1	2.6	2.9	4.7	4.2
Slovakia	0.6	-5.7	8.8	-1.2	4.0	-2.4	8.9	-6.3	1.5	-0.9	6.4	5.7	2.6
Finland	1.2	2.6	7.5	0.7	1.4	2.0	4.9	-5.7	-5.4	1.7	3.3	3.9	4.6
<b>Euro area</b>	<b>-0.7p</b>	<b>-1.0p</b>	<b>4.4p</b>	<b>-0.3p</b>	<b>-1.8p</b>	<b>1.7p</b>	<b>1.4p</b>	<b>-5.5p</b>	<b>-0.8p</b>	<b>0.6p</b>	<b>0.5p</b>	<b>1.6p</b>	<b>2.1p</b>
Bulgaria	1.0	-1.3	18.3	4.1	3.4	3.9	5.5	-9.3	-5.8	5.3	17.9	6.6	11.9
Czech Republic	-0.1	-5.4	7.3	-3.8	8.8	-1.0	-4.9	-7.0	-5.8	-0.2	2.9	1.2	2.3
Denmark	0.7	-0.9	2.1	6.3	0.4	3.2	3.6	-4.1	-3.6	1.5	4.6	1.6	2.9
Estonia	-0.4	-4.5	12.9	1.2	1.1	3.3	3.4	-9.8	0.2	0.4	6.0	-1.7	7.3
Latvia	2.1	-2.7	22.3	-2.8	4.8	0.9	18.6	-6.2	-0.1	5.2	22.4	-3.0	4.6
Lithuania	2.6	-0.3	12.8	-8.5	12.3	1.2	17.1	-7.6	-2.0	2.3	7.9	5.0	4.8
Hungary	4.9	4.4	9.3	1.3	8.3	4.5	5.4	0.9	3.8	4.2	1.2	6.1	5.8
Poland	4.5	4.8	14.5	-7.7	6.8	2.0	3.3	-0.4	-0.4	2.5	2.9	5.0	5.7
Romania	5.0	3.7	20.1	2.5	3.5	2.5	5.4	0.9	13.2	4.8	9.6	6.7	4.7
Sweden	1.8	2.2	2.9	4.3	1.9	3.3	2.3	-1.1	-1.7	2.8	2.5	2.7	2.2
United Kingdom	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>EU</b>	<b>0.2p</b>	<b>0.1p</b>	<b>6.2p</b>	<b>-1.4p</b>	<b>0.1p</b>	<b>1.9p</b>	<b>1.8p</b>	<b>-4.7p</b>	<b>-0.2p</b>	<b>0.9p</b>	<b>3.1p</b>	<b>1.9p</b>	<b>2.3p</b>
Iceland	16.5	15.8	36.2	27.4	16.3	30.6	12.7	12.1	7.6	20.3	3.8	9.7	10.9
Norway	2.2	3.7	4.5	-2.0	2.7	3.7	3.9	0.6	-6.5	3.1	4.7	3.9	4.0
<b>EEA</b>	<b>0.2p</b>	<b>0.2p</b>	<b>6.2p</b>	<b>-1.3p</b>	<b>0.1p</b>	<b>2.0p</b>	<b>1.9p</b>	<b>-4.6p</b>	<b>-0.3p</b>	<b>0.9p</b>	<b>3.1p</b>	<b>1.9p</b>	<b>2.4p</b>
Switzerland	-1.4	-0.2	3.3	2.3	-5.2	1.1	0.7	-4.6	-5.5	-1.3	1.8	1.5	0.4

**COICOP/HICP code of main categories**

00 HICP (all-items index)  
01 Food and non-alcoholic beverages  
02 Alcoholic beverages and tobacco  
03 Clothing and footwear  
04 Housing, water, electricity, gas and other fuels  
05 Furnishings, household equipment and routine maintenance of the house

06 Health  
07 Transports  
08 Communications  
09 Recreation and culture  
10 Education  
11 Restaurants and hotels  
12 Miscellaneous goods and services

Source: Eurostat ([prc\\_hicp\\_mant](#))

**Table 4: Index levels (2005=100) - some special aggregates**

	HICP all-items excluding ...										Energy		Food, alcohol and tobacco	
	... energy		... energy, food, alcohol and tobacco		... energy, unprocessed food		... energy, seasonal food		... tobacco		Jun 2009	Jul 2009	Jun 2009	Jul 2009
	Jun 2009	Jul 2009	Jun 2009	Jul 2009	Jun 2009	Jul 2009	Jun 2009	Jul 2009	Jun 2009	Jul 2009				
Belgium	109.04	107.20	107.61	105.37	108.98	107.06	109.04	107.23	108.85	107.07	108.49	107.36	114.04	113.60
Germany	106.0	106.4	105.0	105.6	105.8	106.3	105.9	106.4	107.1	107.1	118.8	115.7	110.6	109.7
Ireland	107.0	106.0	105.6	104.6	107.2	106.3	107.1	106.2	106.6	105.6	114.4	113.8	112.1	111.2
Greece	112.51	111.43	111.60	110.48	112.46	111.49	112.46	111.53	112.21	111.34	112.34	114.28	115.41	114.47
Spain	110.87	109.80	109.66	108.16	110.76	109.58	110.90	109.80	110.91	109.84	113.21	113.53	113.86	114.31
France	107.08	106.59	106.66	106.21	106.84	106.47	107.02	106.67	107.15	106.60	107.01	106.00	108.60	107.92
Italy	109.3	108.0	108.2	106.6	109.1	107.7	109.2	107.9	109.3	107.9	111.8	110.1	113.1	113.0
Cyprus	110.37	108.42	107.63	105.28	108.59	106.68	109.25	107.49	110.19	108.56	106.52	107.65	119.20	118.64
Luxembourg	110.99	110.01	108.72	107.38	110.95	109.92	110.99	109.99	109.23	108.15	107.48	106.52	117.03	117.19
Malta	111.28	110.69	109.25	109.11	110.25	110.12	110.54	110.40	111.85	111.68	118.32	125.97	118.12	116.03
Netherlands	106.13	105.46p	104.76	104.10p	105.80	105.21p	105.82	105.27p	107.03	105.24p	118.53	107.33p	112.17	111.45p
Austria	107.35r	106.91p	106.48r	106.03p	107.21r	106.81p	107.32r	106.92p	107.65r	107.19p	111.26	110.65p	111.66	111.33p
Portugal	107.28	106.92	107.02	106.88	107.96	107.76	107.68	107.48	107.29	106.87	111.82	111.03	108.10	107.02
Slovenia	113.74	112.56	111.14	109.72	113.40	112.23	113.46	112.31	113.90	112.95	118.74	119.65	121.55	121.13
Slovakia	109.46	109.26	108.31	108.52	109.50	109.66	108.75	108.93	111.02	110.91	120.32	120.70	112.57	111.30
Finland	108.63	107.91	106.29	105.57	108.06	107.42	108.37	107.73	108.94	108.17	115.70	114.39	116.53	115.82
<b>Euro area</b>	<b>107.93r</b>	<b>107.34p</b>	<b>106.89r</b>	<b>106.28p</b>	<b>107.69</b>	<b>107.18p</b>	<b>107.81r</b>	<b>107.32p</b>	<b>108.26r</b>	<b>107.51p</b>	<b>113.74r</b>	<b>111.74p</b>	<b>111.73r</b>	<b>111.25p</b>
Bulgaria	134.98	135.08	128.79	129.60	136.36	137.00	135.97	136.53	129.87	129.65	119.97	118.08	148.50	146.81
Czech Republic	110.3	110.0	107.2	107.4	110.8	110.8	110.4	110.4	111.0	110.6	130.1	128.6	117.1	115.3
Denmark	108.7	108.2	107.0	106.4	108.3	107.8	108.3	107.8	109.0	108.3	111.1	109.1	114.2	114.2
Estonia	120.92	121.62	117.50	117.76	120.85	121.40	120.90	121.48	121.95	122.97	137.09	140.81	128.23	129.89
Latvia	137.40	136.89	126.38	125.48	136.38	136.02	136.79	136.52	136.84	135.90	166.96	162.47	158.84	159.30
Lithuania	124.00	123.46	115.18	114.82	121.53	121.20	123.62	123.25	126.47	125.38	151.28	146.79	139.03	138.14
Hungary	122.26	123.60	114.82	117.30	118.97	121.44	119.59	122.18	124.26	126.06	139.03	143.87	139.37	137.98
Poland	111.0	111.2	106.9	107.1	110.0	110.6	110.4	111.0	112.3	112.3	126.7	128.2	119.5	119.6
Romania	125.59	125.66	121.57	121.80	127.29	127.65	125.46	125.81	124.60	124.30	135.82	134.91	129.21	129.13
Sweden	107.41	107.50	105.39	105.39	106.85	106.92	107.05	107.14	108.29	107.99	120.38	117.24	114.83	115.22
United Kingdom	108.7	:	106.4	:	107.8	:	108.2	:	110.5	:	141.3	:	121.3	:
<b>EU</b>	<b>108.83r</b>	<b>108.37p</b>	<b>107.14r</b>	<b>106.67p</b>	<b>108.40</b>	<b>108.04p</b>	<b>108.59</b>	<b>108.25p</b>	<b>109.48r</b>	<b>108.86p</b>	<b>119.24r</b>	<b>117.56p</b>	<b>114.99r</b>	<b>114.53p</b>
Iceland	141.81	142.47	140.86	141.60	142.02	142.81	141.42	142.15	142.44	143.48	148.23	153.85	145.46	145.78
Norway	108.8	108.2	107.7	106.9	108.8	108.2	108.7	108.2	109.8	109.2	120.6	119.4	113.8	114.0
<b>EEA</b>	<b>108.86r</b>	<b>108.39p</b>	<b>107.17</b>	<b>106.70p</b>	<b>108.43</b>	<b>108.06p</b>	<b>108.62r</b>	<b>108.28p</b>	<b>109.51r</b>	<b>108.89p</b>	<b>119.28r</b>	<b>117.60p</b>	<b>115.00r</b>	<b>114.55p</b>
Switzerland	103.5	103.3	103.3	103.1	103.4	103.2	103.5	103.2	103.7	103.3	106.5	104.5	104.7	104.5

Source: Eurostat ([prc\\_hicp\\_midx](#))

## Comments

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1. Euro area inflation is measured by the MUICP ('Monetary Union Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official euro area aggregate. The euro area initially included Belgium, Germany, Ireland, Spain, France, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Greece was included from January 2001, Slovenia from January 2007, Cyprus and Malta from January 2008 and Slovakia from January 2009. New Member States are integrated into the MUICP using a chain index formula.
2. EU inflation is measured by the EICP ('European Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official EU aggregate. The EU included 15 Member States until April 2004, 25 Member States from May 2004 until December 2006 and 27 Member States from January 2007. New Member States are integrated into the EICP using a chain index formula.
3. Data for the United Kingdom for July 2009 were not available in time for publication. Due to this fact, EU and EEA totals were calculated using Eurostat estimates.
4. EEA inflation is measured by the EEAICP ('European Economic Area Index of Consumer'). It is computed using data for Iceland and Norway in addition to the EU Member States.

### Statistical symbols and abbreviation

p	provisional	:	not available
r	revised	EEA	European Economic area

## Methodology

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### Measures of inflation

The *annual rate* measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effects in either month.

The *12-month average rate* overcomes this volatility by comparing average Harmonized Indices of Consumer Prices (HICPs) in the latest 12 months to the average of the previous 12 months. This measure is less sensitive to transient changes in prices.

### HICPs designed for international comparison

Harmonized Indices of Consumer Prices (HICPs) are harmonized inflation figures required under Article 121 of the Treaty of Amsterdam (109j of the Treaty on European Union). They are designed for international comparison of consumer price inflation. The focus is on quality and comparability among the indices of different countries as well as on their relative movements.

The MUICP is used by, among others, the European Central Bank (ECB) as a main indicator for monetary policy management for the euro area (see [ECB press release](#), 8 May 2003).

The Member States' HICPs are supplied by the National Statistical Institutes; the MUICP, EICP and EEAICP are compiled by Eurostat. The HICP is computed as an annual chain index allowing weights to be changed each year. HICP aggregates are calculated as weighted averages of the HICPs using the weights of the countries and sub-indices concerned. The weight of a country is its share of the household final monetary consumption expenditure in the euro area total. For the MUICP this is expressed in euro, for the EICP and the EEAICP it is expressed in purchasing power standards. The MUICP is treated as a single entity within the EICP and EEAICP starting from 1999.

### Additional information

About 100 MUICP, EICP, EEAICP and HICP sub-indices and over 30 special aggregates with corresponding weights and inflation rates are available in Eurostat's database:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/data/database>

More information on methods and data can be found on the HICP section of the Eurostat website:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/introduction>

## Further information

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### European Statistical Data Support:

Contact details for this support network can be found on our Internet site:

<http://ec.europa.eu/eurostat/>

About 100 MUICP, EICP, EEAICP and HICP sub-indices and over 30 special aggregates with corresponding weights and inflation rates are available in Eurostat's database:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/data/database>

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