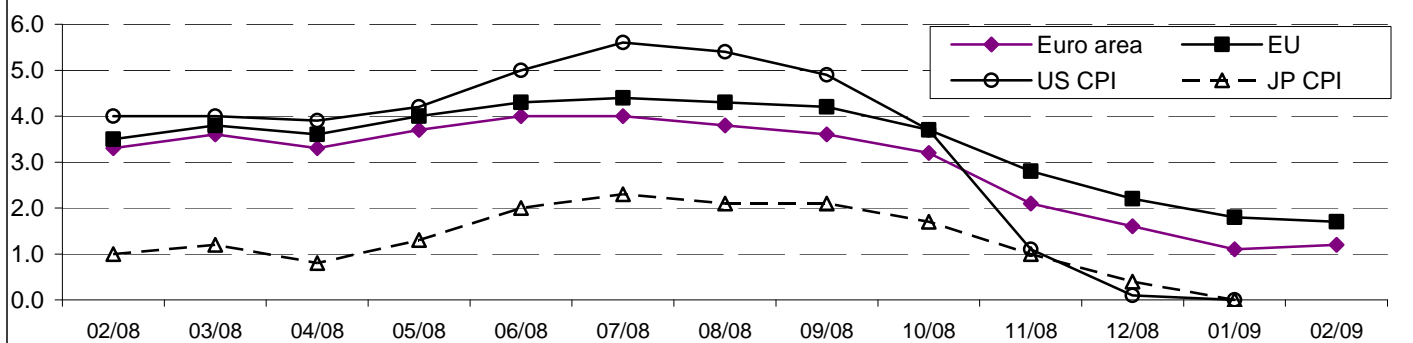


HARMONIZED INDICES OF CONSUMER PRICES FEBRUARY 2009

**EURO AREA¹⁾ ANNUAL INFLATION WAS 1.2% IN FEBRUARY 2009,
UP FROM 1.1% IN JANUARY**

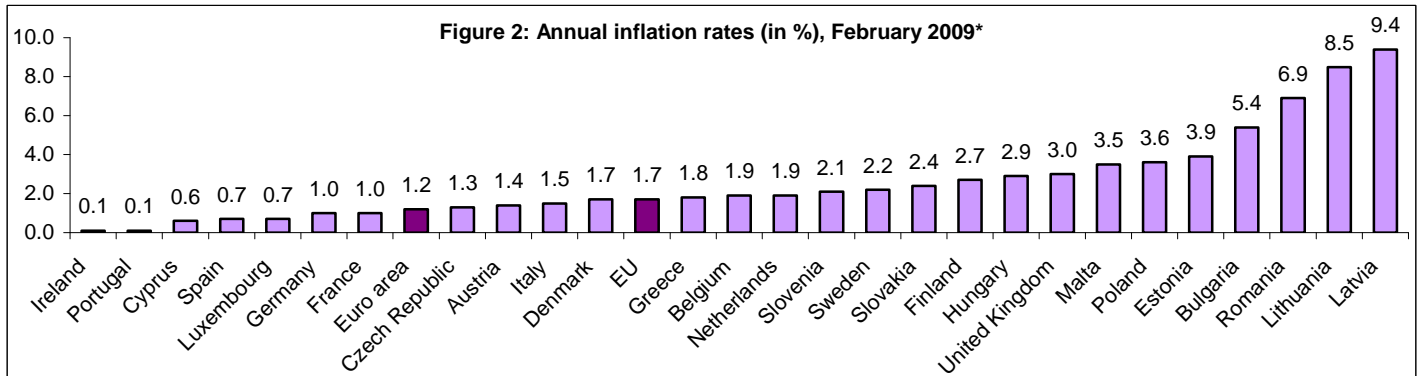
**EU²⁾ ANNUAL INFLATION WAS 1.7% IN FEBRUARY 2009,
DOWN FROM 1.8% IN JANUARY**

Figure 1: Annual inflation rates (in %), February 2008 - February 2009



Sources: Eurostat, US Bureau of Labor Statistics, and Statistics Bureau of Japan

Figure 2: Annual inflation rates (in %), February 2009*



Source: Eurostat

* Data for the Netherlands and Austria are provisional. Data for the United Kingdom are of January 2009.

Table 1: Index levels (2005=100) – HICP all-items

| | Annual average index 2008 | Monthly Indices | | | | | | | | | | | |
|------------------------------|---------------------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| | | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb |
| | | 2008 | 2008 | 2008 | 2008 | 2008 | 2008 | 2008 | 2008 | 2008 | 2008 | 2009 | 2009 |
| Belgium | 108.87 | 108.23 | 108.45 | 109.39 | 110.15 | 109.13 | 110.28 | 110.17 | 109.99 | 109.26 | 109.11 | 107.06 | 109.53 |
| Germany | 107.0 | 106.6 | 106.3 | 107.0 | 107.4 | 108.1 | 107.7 | 107.6 | 107.3 | 106.7 | 107.1 | 106.5 | 107.2 |
| Ireland | 108.9 | 108.7 | 108.8 | 109.5 | 110.0 | 109.5 | 109.5 | 109.8 | 109.4 | 109.3 | 108.5 | 107.6 | 107.8 |
| Greece | 110.90 | 110.29 | 111.21 | 111.96 | 111.91 | 111.06 | 109.82 | 112.16 | 112.20 | 111.96 | 111.62 | 111.02 | 109.77 |
| Spain | 110.91 | 109.70 | 110.90 | 111.66 | 112.30 | 111.79 | 111.57 | 111.52 | 111.90 | 111.41 | 110.85 | 109.44 | 109.46 |
| France | 106.82 | 106.32 | 106.72 | 107.34 | 107.79 | 107.49 | 107.43 | 107.40 | 107.34 | 106.79 | 106.51 | 106.05 | 106.49 |
| Italy | 108.0 | 107.2 | 107.8 | 108.4 | 108.9 | 108.3 | 108.3 | 108.8 | 109.3 | 108.8 | 108.7 | 106.9 | 107.1 |
| Cyprus | 109.03 | 107.28 | 108.53 | 109.38 | 109.94 | 109.33 | 109.62 | 110.94 | 111.77 | 110.37 | 109.25 | 106.78 | 106.75 |
| Luxembourg | 110.01 | 109.30 | 109.81 | 110.91 | 111.70 | 111.29 | 111.28 | 111.38 | 110.93 | 109.47 | 108.49 | 107.26 | 109.15 |
| Malta | 108.13 | 104.83 | 107.24 | 108.00 | 108.55 | 110.58 | 110.94 | 110.98 | 112.00 | 108.66 | 108.85 | 106.46 | 107.33 |
| Netherlands | 105.54 | 105.44 | 105.81 | 106.25 | 105.94 | 105.82 | 105.96 | 106.49 | 106.32 | 105.88 | 105.07 | 105.12r | 106.14p |
| Austria | 107.28 | 106.86 | 107.15 | 107.72 | 108.02 | 107.70 | 107.51 | 107.93 | 107.89 | 107.61 | 107.44 | 106.81 | 107.33p |
| Portugal | 108.34 | 108.18 | 108.53 | 109.04 | 109.60 | 109.04 | 108.56 | 109.11 | 108.91 | 108.17 | 107.67 | 106.74 | 106.70 |
| Slovenia | 112.28 | 111.00 | 111.82 | 113.12 | 114.15 | 114.13 | 113.34 | 113.34 | 113.33 | 112.33 | 111.51 | 111.19 | 111.87 |
| Slovakia | 110.41 | 109.53 | 109.86 | 110.27 | 110.66 | 110.65 | 110.57 | 111.00 | 111.38 | 111.52 | 111.44 | 111.83r | 111.81 |
| Finland | 106.91 | 106.37 | 106.54 | 107.10 | 107.46 | 107.16 | 107.46 | 108.06 | 108.03 | 107.47 | 107.12 | 107.42 | 108.14 |
| Euro area | 107.78 | 107.21 | 107.55 | 108.23 | 108.64 | 108.47 | 108.32 | 108.52 | 108.55 | 108.02 | 107.88 | 106.98 | 107.42p |
| Bulgaria | 129.36 | 126.76 | 127.68 | 128.77 | 129.35 | 131.21 | 131.07 | 132.21 | 132.34 | 131.78 | 131.22 | 131.81r | 132.33 |
| Czech Republic | 111.7 | 111.0 | 111.4 | 111.9 | 112.0 | 112.6 | 112.3 | 112.1 | 112.2 | 111.4 | 111.1 | 112.6 | 112.7 |
| Denmark | 107.3 | 106.7 | 107.1 | 107.5 | 107.9 | 107.6 | 107.8 | 108.3 | 108.1 | 107.8 | 107.3 | 106.9 | 108.0 |
| Estonia | 123.31 | 120.68 | 121.91 | 122.65 | 123.45 | 124.34 | 124.66 | 125.62 | 126.08 | 125.81 | 125.61 | 124.85 | 124.33 |
| Latvia | 135.21 | 131.95 | 134.05 | 135.43 | 136.36 | 136.84 | 136.23 | 137.75 | 139.18 | 138.48 | 137.83 | 140.79 | 142.31 |
| Lithuania | 122.01 | 119.33 | 120.85 | 121.85 | 122.61 | 123.12 | 123.32 | 123.94 | 125.09 | 124.70 | 124.48 | 127.75 | 128.13 |
| Hungary | 119.05 | 118.04 | 118.71 | 119.80 | 119.94 | 120.31 | 119.59 | 119.52 | 119.96 | 119.41 | 118.97 | 119.84 | 120.78 |
| Poland ³⁾ | 108.3 | 107.3 | 107.7 | 108.4 | 108.6 | 108.6 | 108.4 | 108.8 | 109.2 | 109.4 | 109.4 | 109.8r | 110.7 |
| Romania | 120.69 | 118.87 | 119.50 | 120.08 | 120.42 | 121.27 | 121.17 | 121.65 | 122.95 | 123.36 | 123.66 | 125.20 | 126.23 |
| Sweden | 106.65 | 106.05 | 106.44 | 106.88 | 107.28 | 106.76 | 106.87 | 107.90 | 107.68 | 107.15 | 106.97 | 106.87 | 107.47 |
| United Kingdom ⁴⁾ | 108.5 | 106.7 | 107.6 | 108.3 | 109.0 | 109.0 | 109.7 | 110.3 | 110.0 | 109.9 | 109.5 | 108.7 | : |
| EU | 108.42 | 107.60 | 108.05 | 108.72 | 109.17 | 109.08 | 109.04 | 109.34 | 109.37 | 108.96 | 108.77 | 108.11r | 108.54p |
| Iceland | 122.29 | 114.07 | 118.53 | 120.76 | 122.07 | 123.21 | 124.58 | 126.06 | 129.26 | 131.79 | 134.09 | 134.93 | 136.58 |
| Norway | 106.7 | 105.8 | 105.8 | 106.1 | 106.2 | 106.9 | 107.0 | 108.5 | 108.8 | 108.0 | 107.7 | 107.3 | 108.4 |
| EEA⁵⁾ | 108.41 | 107.58 | 108.03 | 108.70 | 109.14 | 109.06 | 109.03 | 109.34 | 109.38 | 108.97 | 108.78 | 108.12r | 108.56p |
| Switzerland | 104.2 | 103.3 | 104.2 | 104.8 | 105.1 | 104.9 | 104.6 | 104.4 | 105.1 | 104.0 | 103.4 | 102.9 | 102.9 |

Source: Eurostat

Table 2: Inflation rates (in %) – HICP all-items

| | 12-month average rates | | Annual rates | | | | | | | | | | | | |
|------------------|------------------------|-------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|
| | Dec 2008 | Feb 2009 | Feb 2008 | Mar 2008 | Apr 2008 | May 2008 | Jun 2008 | Jul 2008 | Aug 2008 | Sep 2008 | Oct 2008 | Nov 2008 | Dec 2008 | Jan 2009 | Feb 2009 |
| | Belgium | 4.5 | 4.2 | 3.6 | 4.4 | 4.1 | 5.1 | 5.8 | 5.9 | 5.4 | 5.5 | 4.8 | 3.2 | 2.7 | 2.1 |
| Germany | 2.8 | 2.4 | 3.0 | 3.3 | 2.6 | 3.1 | 3.4 | 3.5 | 3.3 | 3.0 | 2.5 | 1.4 | 1.1 | 0.9 | 1.0 |
| Ireland | 3.1 | 2.7 | 3.5 | 3.7 | 3.3 | 3.7 | 3.9 | 3.6 | 3.2 | 3.2 | 2.7 | 2.1 | 1.3 | 1.1 | 0.1 |
| Greece | 4.2 | 3.8 | 4.5 | 4.4 | 4.4 | 4.9 | 4.9 | 4.9 | 4.8 | 4.7 | 4.0 | 3.0 | 2.2 | 2.0 | 1.8 |
| Spain | 4.1 | 3.5 | 4.4 | 4.6 | 4.2 | 4.7 | 5.1 | 5.3 | 4.9 | 4.6 | 3.6 | 2.4 | 1.5 | 0.8 | 0.7 |
| France | 3.2 | 2.8 | 3.2 | 3.5 | 3.4 | 3.7 | 4.0 | 4.0 | 3.5 | 3.4 | 3.0 | 1.9 | 1.2 | 0.8 | 1.0 |
| Italy | 3.5 | 3.2 | 3.1 | 3.6 | 3.6 | 3.7 | 4.0 | 4.0 | 4.2 | 3.9 | 3.6 | 2.7 | 2.4 | 1.4 | 1.5 |
| Cyprus | 4.4 | 3.8 | 4.7 | 4.4 | 4.3 | 4.6 | 5.2 | 5.3 | 5.1 | 5.0 | 4.8 | 3.1 | 1.8 | 0.9 | 0.6 |
| Luxembourg | 4.1 | 3.4 | 4.2 | 4.4 | 4.3 | 4.8 | 5.3 | 5.8 | 4.8 | 4.8 | 3.9 | 2.0 | 0.7 | 0.0 | 0.7 |
| Malta | 4.7 | 4.6 | 4.0 | 4.3 | 4.1 | 4.1 | 4.4 | 5.6 | 5.4 | 4.9 | 5.7 | 4.9 | 5.0 | 3.1 | 3.5 |
| Netherlands | 2.2 | 2.2p | 2.0 | 1.9 | 1.7 | 2.1 | 2.3 | 3.0 | 3.0 | 2.8 | 2.5 | 1.9 | 1.7 | 1.7 | 1.9p |
| Austria | 3.2 | 2.9p | 3.1 | 3.5 | 3.4 | 3.7 | 4.0 | 3.8 | 3.6 | 3.7 | 3.0 | 2.3 | 1.5 | 1.2 | 1.4p |
| Portugal | 2.7 | 2.2 | 2.9 | 3.1 | 2.5 | 2.8 | 3.4 | 3.1 | 3.1 | 3.2 | 2.5 | 1.4 | 0.8 | 0.1 | 0.1 |
| Slovenia | 5.5 | 4.8 | 6.4 | 6.6 | 6.2 | 6.2 | 6.8 | 6.9 | 6.0 | 5.6 | 4.8 | 2.9 | 1.8 | 1.4 | 2.1 |
| Slovakia | 3.9 | 3.8 | 3.4 | 3.6 | 3.7 | 4.0 | 4.3 | 4.4 | 4.4 | 4.5 | 4.2 | 3.9 | 3.5 | 2.7 | 2.4 |
| Finland | 3.9 | 3.8 | 3.3 | 3.6 | 3.3 | 4.1 | 4.3 | 4.3 | 4.6 | 4.7 | 4.4 | 3.5 | 3.4 | 2.5 | 2.7 |
| Euro area | 3.3 | 2.9p | 3.3 | 3.6 | 3.3 | 3.7 | 4.0 | 4.0 | 3.8 | 3.6 | 3.2 | 2.1 | 1.6 | 1.1 | 1.2p |
| Bulgaria | 12.0 | 10.8 | 12.2 | 13.2 | 13.4 | 14.0 | 14.7 | 14.4 | 11.8 | 11.4 | 11.2 | 8.8 | 7.2 | 6.0 | 5.4 |
| Czech Republic | 6.3 | 5.2 | 7.6 | 7.1 | 6.7 | 6.8 | 6.6 | 6.8 | 6.2 | 6.4 | 5.7 | 4.1 | 3.3 | 1.4 | 1.3 |
| Denmark | 3.6 | 3.4 | 3.3 | 3.3 | 3.4 | 3.6 | 4.2 | 4.4 | 4.8 | 4.5 | 3.8 | 2.8 | 2.4 | 1.7 | 1.7 |
| Estonia | 10.6 | 9.4 | 11.5 | 11.2 | 11.6 | 11.4 | 11.5 | 11.2 | 11.1 | 10.8 | 10.1 | 8.5 | 7.5 | 4.7 | 3.9 |
| Latvia | 15.3 | 14.1 | 16.5 | 16.6 | 17.4 | 17.7 | 17.5 | 16.5 | 15.6 | 14.7 | 13.7 | 11.6 | 10.4 | 9.7 | 9.4 |
| Lithuania | 11.1 | 10.8 | 10.9 | 11.4 | 11.9 | 12.3 | 12.7 | 12.4 | 12.2 | 11.3 | 10.7 | 9.2 | 8.5 | 9.5 | 8.5 |
| Hungary | 6.0 | 5.3 | 6.7 | 6.7 | 6.8 | 6.9 | 6.6 | 7.0 | 6.4 | 5.6 | 5.1 | 4.1 | 3.4 | 2.4 | 2.9 |
| Poland | 4.2 | 4.0 | 4.6 | 4.4 | 4.3 | 4.3 | 4.3 | 4.5 | 4.4 | 4.1 | 4.0 | 3.6 | 3.3 | 3.2r | 3.6 |
| Romania | 7.9 | 7.8 | 8.0 | 8.7 | 8.7 | 8.5 | 8.7 | 9.1 | 8.1 | 7.3 | 7.4 | 6.8 | 6.4 | 6.8 | 6.9 |
| Sweden | 3.3 | 3.2 | 2.9 | 3.3 | 3.2 | 3.7 | 4.0 | 3.8 | 4.1 | 4.2 | 3.4 | 2.4 | 2.1 | 2.0 | 2.2 |
| United Kingdom | 3.6 | : | 2.5 | 2.5 | 3.0 | 3.3 | 3.8 | 4.4 | 4.7 | 5.2 | 4.5 | 4.1 | 3.1 | 3.0 | : |
| EU | 3.7 | 3.4p | 3.5 | 3.8 | 3.6 | 4.0 | 4.3 | 4.4 | 4.3 | 4.2 | 3.7 | 2.8 | 2.2 | 1.8r | 1.7p |
| Iceland | 12.8 | 15.8 | 4.5 | 6.8 | 10.7 | 11.7 | 12.5 | 13.6 | 15.3 | 15.4 | 17.9 | 19.8 | 21.0 | 21.9 | 21.6 |
| Norway | 3.4 | 3.4 | 3.1 | 2.8 | 2.7 | 2.8 | 3.0 | 3.9 | 4.1 | 4.8 | 5.1 | 3.3 | 2.6 | 2.6 | 2.8 |
| EEA | 3.7 | 3.4p | 3.5 | 3.7 | 3.6 | 3.9 | 4.2 | 4.4 | 4.3 | 4.2 | 3.7 | 2.8 | 2.2 | 1.8 | 1.8p |
| Switzerland | 2.3 | 1.9 | 2.3 | 2.5 | 2.3 | 2.6 | 2.8 | 3.2 | 3.1 | 2.8 | 2.6 | 1.2 | 0.3 | -0.1 | -0.1 |

Source: Eurostat

Table 3: Annual inflation rates (in %) for HICP main categories

| Feb 2009 | Main categories | | | | | | | | | | | | |
|------------------|-----------------|-------------|-------------|--------------|-------------|-------------|-------------|--------------|--------------|-------------|-------------|-------------|-------------|
| | 00 | 01 | 02 | 03 | 04 | 05 | 06 | 07 | 08 | 09 | 10 | 11 | 12 |
| Belgium | 1.9 | 3.6 | 3.3 | 1.3 | 3.5 | 2.5 | 1.7 | -3.7 | 0.0 | 1.9 | 1.7 | 4.2 | 3.4 |
| Germany | 1.0 | 0.9 | 1.6 | 1.3 | 2.8 | 1.6 | 1.1 | -2.0 | -2.9 | 1.9 | -4.6 | 2.9 | 1.3 |
| Ireland | 0.1 | 0.8 | 6.3 | -11.2 | -1.9 | -2.1 | 4.8 | -5.4 | 0.9 | 0.1 | 5.4 | 2.7 | 6.1 |
| Greece | 1.8 | 3.6 | 1.8 | 3.6 | -4.2 | 2.2 | 3.5 | -1.6 | -0.6 | 1.1 | 4.5 | 4.1 | 3.5 |
| Spain | 0.7 | 1.5 | 4.2 | -1.8 | 4.7 | 2.2 | -0.1 | -6.4 | -0.5 | 0.2 | 3.9 | 3.1 | 2.9 |
| France | 1.0 | 2.1 | 2.0 | 1.6 | 1.6 | 2.1 | 0.6 | -1.5 | 0.1 | -1.7 | 3.6 | 2.8 | 2.6 |
| Italy | 1.5 | 3.2 | 4.3 | -0.5 | 3.9 | 2.0 | 3.2 | -1.7 | -2.0 | 0.8 | 3.3 | 1.8 | 2.2 |
| Cyprus | 0.6 | 7.2 | 2.4 | -4.1 | -6.2 | 0.7 | 4.3 | -8.2 | 0.0 | 2.4 | 4.6 | 4.4 | 2.5 |
| Luxembourg | 0.7 | 2.8 | 5.3 | -0.3 | 0.0 | 2.3 | -1.6 | -6.2 | -1.3 | 4.9 | 2.1 | 3.5 | 2.8 |
| Malta | 3.5 | 10.4 | 3.9 | 1.2 | 16.0 | 0.4 | 3.0 | -3.2 | 0.0 | -1.5 | 8.7 | 2.0 | 1.8 |
| Netherlands | 1.9p | 4.3p | 9.8p | -2.4p | 5.5p | 2.4p | 0.4p | -2.8p | -2.1p | -0.5p | 1.7p | 4.1p | 2.3p |
| Austria | 1.4p | 2.4p | 2.3p | 4.1p | 2.1p | 2.3p | 2.7p | -4.5p | 3.1p | 0.6p | -0.9p | 3.1p | 3.4p |
| Portugal | 0.1 | 1.0 | 4.2 | -1.5 | 2.6 | 2.1 | -0.8 | -5.3 | -2.9 | -2.4 | 3.5 | 2.1 | 2.6 |
| Slovenia | 2.1 | 2.9 | 2.3 | 0.5 | 0.9 | 6.2 | 11.3 | -3.0 | -4.6 | 2.4 | 6.0 | 6.5 | 3.6 |
| Slovakia | 2.4 | 0.2 | 8.8 | 0.7 | 4.9 | -0.1 | 8.8 | -5.7 | -0.8 | 0.4 | 5.1 | 6.7 | 3.8 |
| Finland | 2.7 | 7.4 | 7.4 | 1.1 | 3.6 | 1.8 | 4.6 | -4.2 | -6.1 | 1.8 | 3.3 | 5.4 | 5.1 |
| Euro area | 1.2p | 2.3p | 3.2p | 0.1p | 2.8p | 1.9p | 1.5p | -2.7p | -1.4p | 0.5p | 1.2p | 2.9p | 2.3p |
| Bulgaria | 5.4 | 2.4 | 15.0 | 8.4 | 15.6 | 5.4 | 1.9 | -1.6 | -5.9 | 6.5 | 18.2 | 12.2 | 13.9 |
| Czech Republic | 1.3 | -1.4 | 8.3 | -1.2 | 13.2 | 0.2 | -1.5 | -9.2 | -4.2 | -0.9 | 3.2 | 2.0 | 2.1 |
| Denmark | 1.7 | 3.2 | 4.6 | -4.0 | 2.5 | 2.6 | 3.5 | -1.9 | -3.2 | 1.4 | 4.2 | 3.9 | 3.2 |
| Estonia | 3.9 | 1.3 | 20.4 | 1.2 | 11.2 | 4.0 | 6.6 | -7.1 | -0.8 | 1.4 | 6.9 | 3.4 | 8.1 |
| Latvia | 9.4 | 8.5 | 20.7 | -2.2 | 28.2 | 4.0 | 11.7 | -1.3 | 0.9 | 9.2 | 23.1 | 8.0 | 8.6 |
| Lithuania | 8.5 | 8.9 | 12.4 | -6.0 | 22.2 | 5.5 | 20.5 | 0.0 | -1.5 | 3.8 | 9.0 | 12.9 | 7.6 |
| Hungary | 2.9 | 4.6 | 5.4 | 0.0 | 10.2 | 1.7 | -3.0 | -3.0 | -1.5 | 1.6 | 1.0 | 4.8 | 2.9 |
| Poland | 3.6 | 3.5 | 10.3 | -6.8 | 9.1 | 1.7 | 3.4 | -4.4 | 0.0 | 0.7 | 3.5 | 6.0 | 2.5 |
| Romania | 6.9 | 6.0 | 13.4 | 2.8 | 10.6 | 2.4 | 4.7 | 2.0 | 12.7 | 4.4 | 9.8 | 8.1 | 5.1 |
| Sweden | 2.2 | 5.4 | 2.2 | 2.1 | 5.5 | 1.8 | -1.9 | -1.9 | -3.4 | 1.2 | 3.7 | 4.5 | 1.8 |
| United Kingdom | : | : | : | : | : | : | : | : | : | : | : | : | : |
| EU | 1.7p | 3.3p | 4.8p | -1.4p | 4.6p | 1.9p | 1.8p | -2.7p | -0.9p | 0.5p | 3.1p | 3.3p | 2.5p |
| Iceland | 21.6 | 28.8 | 27.2 | 27.1 | 26.8 | 37.5 | 15.3 | 16.6 | 6.1 | 18.2 | 3.6 | 14.9 | 14.5 |
| Norway | 2.8 | 5.6 | 6.0 | -4.1 | 3.0 | 4.1 | 2.3 | 1.5 | 6.3 | 3.0 | 4.7 | 4.2 | 4.0 |
| EEA | 1.8p | 3.3p | 4.9p | -1.5p | 4.6p | 1.9p | 1.8p | -2.6p | -0.8p | 0.6p | 3.1p | 3.3p | 2.6p |
| Switzerland | -0.1 | 2.2 | 2.2 | 3.5 | -0.6 | 0.4 | -0.2 | -4.3 | -5.0 | -0.6 | 1.8 | 1.8 | 1.0 |

Source: Eurostat

COICOP/HICP code of main categories

| | | | |
|----|---|----|----------------------------------|
| 00 | HICP (all-items index) | 06 | Health |
| 01 | Food and non-alcoholic beverages | 07 | Transports |
| 02 | Alcoholic beverages and tobacco | 08 | Communications |
| 03 | Clothing and footwear | 09 | Recreation and culture |
| 04 | Housing, water, electricity, gas and other fuels | 10 | Education |
| 05 | Furnishings, household equipment and routine maintenance of the house | 11 | Restaurants and hotels |
| | | 12 | Miscellaneous goods and services |

Table 4: Index levels (2005=100) - some special aggregates

| | HICP all-items excluding ... | | | | | | | | | | Energy | | Food, alcohol and tobacco | |
|------------------|------------------------------|----------------|---------------------------------------|----------------|------------------------------|----------------|---------------------------|----------------|---------------|----------------|---------------|----------------|---------------------------|----------------|
| | ... energy | | ... energy, food, alcohol and tobacco | | ... energy, unprocessed food | | ... energy, seasonal food | | ... tobacco | | Jan 2009 | Feb 2009 | Jan 2009 | Feb 2009 |
| | Jan 2009 | Feb 2009 | Jan 2009 | Feb 2009 | Jan 2009 | Feb 2009 | Jan 2009 | Feb 2009 | Jan 2009 | Feb 2009 | | | | |
| Belgium | 105.90 | 108.80 | 103.34 | 107.09 | 105.26 | 108.52 | 105.50 | 108.60 | 106.92 | 109.42 | 117.35 | 115.92 | 114.85 | 114.78 |
| Germany | 105.3 | 106.0 | 104.1 | 105.0 | 105.0 | 105.7 | 105.1 | 105.8 | 106.4 | 107.1 | 117.0 | 117.1 | 110.5 | 110.6 |
| Ireland | 107.4 | 107.4 | 105.7 | 105.8 | 107.3 | 107.4 | 107.4 | 107.4 | 106.7 | 106.9 | 110.0 | 111.4 | 113.6 | 113.3 |
| Greece | 111.55 | 110.11 | 110.45 | 108.53 | 111.23 | 109.70 | 111.30 | 109.80 | 110.78 | 109.49 | 102.55 | 103.52 | 115.05 | 115.18 |
| Spain | 109.65 | 109.50 | 107.65 | 107.55 | 109.02 | 108.93 | 109.42 | 109.31 | 109.29 | 109.28 | 106.98 | 108.38 | 115.42 | 115.13 |
| France | 105.96 | 106.39 | 105.16 | 105.70 | 105.58 | 106.04 | 105.80 | 106.25 | 106.00 | 106.46 | 105.81 | 106.42 | 108.87 | 108.91 |
| Italy | 106.6 | 106.8 | 105.0 | 105.2 | 106.3 | 106.5 | 106.5 | 106.7 | 106.7 | 106.8 | 109.7 | 110.4 | 112.5 | 112.6 |
| Cyprus | 107.55 | 107.49 | 103.39 | 103.58 | 104.91 | 105.10 | 105.84 | 106.05 | 106.86 | 106.83 | 100.03 | 100.24 | 121.38 | 120.42 |
| Luxembourg | 108.48 | 110.15 | 106.21 | 108.31 | 108.33 | 110.07 | 108.41 | 110.13 | 106.00 | 108.02 | 97.68 | 101.21 | 114.57 | 114.93 |
| Malta | 105.43 | 106.34 | 101.80 | 102.33 | 103.85 | 104.34 | 104.27 | 104.75 | 106.50 | 107.40 | 125.51 | 125.51 | 117.67 | 119.88 |
| Netherlands | 104.12r | 105.11p | 102.37r | 103.46p | 103.62r | 104.61p | 103.70r | 104.66p | 104.75r | 105.80p | 113.91 | 115.26p | 111.87 | 112.45p |
| Austria | 106.74 | 107.30p | 105.37r | 106.07p | 106.30 | 106.88p | 106.45 | 106.99p | 106.76 | 107.29p | 107.28 | 107.33p | 113.58r | 113.41p |
| Portugal | 106.88 | 106.65 | 105.56 | 105.42 | 106.92 | 106.73 | 106.87 | 106.61 | 106.20 | 106.16 | 104.90 | 106.37 | 111.20 | 110.66 |
| Slovenia | 111.66 | 111.87 | 108.43 | 108.91 | 110.75 | 111.04 | 110.99 | 111.27 | 110.94 | 111.63 | 107.93 | 111.98 | 121.55 | 120.82 |
| Slovakia | 110.15 | 110.12 | 108.44 | 108.45 | 110.32 | 110.26 | 109.85 | 109.68 | 111.41r | 111.38 | 118.88r | 118.88 | 114.76 | 114.63 |
| Finland | 107.51 | 108.16 | 104.73 | 105.40 | 106.66 | 107.23 | 106.98 | 107.56 | 107.16 | 107.90 | 105.73 | 107.41 | 116.89 | 117.49 |
| Euro area | 106.56 | 106.98p | 105.10 | 105.62p | 106.12 | 106.57p | 106.33 | 106.76p | 106.82 | 107.26p | 110.98 | 111.58p | 112.01 | 112.03p |
| Bulgaria | 134.94r | 135.10 | 128.12 | 128.64 | 135.12 | 135.35 | 134.91 | 135.08 | 129.81r | 130.32 | 113.93 | 116.54 | 150.03r | 149.26 |
| Czech Republic | 110.6 | 110.5 | 107.1 | 107.1 | 111.1 | 110.9 | 110.7 | 110.5 | 110.8 | 110.9 | 125.3 | 126.8 | 118.4 | 118.1 |
| Denmark | 107.1 | 108.0 | 105.0 | 106.0 | 106.6 | 107.5 | 106.7 | 107.5 | 107.0 | 108.0 | 104.9 | 108.0 | 114.9 | 114.8 |
| Estonia | 122.90 | 122.43 | 118.05 | 117.73 | 122.48 | 122.08 | 122.65 | 122.28 | 123.99 | 123.46 | 139.58 | 138.60 | 133.34 | 132.53 |
| Latvia | 137.99 | 139.04 | 126.97 | 127.10 | 136.20 | 137.50 | 137.01 | 138.15 | 138.00 | 138.91 | 163.37 | 169.14 | 159.44 | 162.61 |
| Lithuania | 124.90 | 125.28 | 116.30 | 116.49 | 121.91 | 122.34 | 124.16 | 124.54 | 127.57 | 127.96 | 147.67 | 148.07 | 139.47 | 140.23 |
| Hungary | 118.22 | 118.78 | 112.07 | 112.28 | 116.49 | 116.74 | 117.11 | 117.35 | 119.74 | 120.69 | 130.79 | 134.41 | 132.26 | 133.67 |
| Poland | 108.1 | 108.6 | 104.6 | 105.0 | 107.6 | 108.0 | 107.8 | 108.1 | 108.9r | 109.8 | 119.0 | 123.6 | 115.3r | 116.0 |
| Romania | 123.49 | 124.32 | 119.68 | 120.89 | 125.41 | 126.22 | 123.60 | 124.40 | 123.02 | 124.04 | 132.65 | 134.72 | 126.91 | 127.37 |
| Sweden | 105.86 | 106.37 | 103.55 | 104.05 | 105.05 | 105.52 | 105.27 | 105.75 | 106.22 | 106.82 | 113.97 | 115.28 | 114.31 | 114.84 |
| United Kingdom | 106.5 | : | 104.2 | : | 105.6 | : | 106.0 | : | 108.3 | : | 137.5 | : | 119.2 | : |
| EU | 107.27 | 107.65p | 105.30r | 105.76p | 106.71 | 107.12p | 106.96 | 107.34p | 107.82 | 108.25p | 115.82 | 116.73p | 114.48r | 114.55p |
| Iceland | 134.91 | 136.73 | 133.15 | 135.35 | 134.34 | 136.31 | 134.03 | 135.94 | 135.04 | 136.71 | 132.51 | 132.07 | 141.87 | 142.14 |
| Norway | 106.1 | 107.4 | 105.2 | 106.3 | 106.2 | 107.4 | 106.1 | 107.4 | 107.2 | 108.3 | 119.8 | 118.4 | 110.0 | 112.5 |
| EEA | 107.28 | 107.67p | 105.31 | 105.79p | 106.73 | 107.14p | 106.97 | 107.37p | 107.83 | 108.27p | 115.87 | 116.77p | 114.46r | 114.55p |
| Switzerland | 103.0 | 103.0 | 102.7 | 102.7 | 102.8 | 102.8 | 102.9 | 102.9 | 102.9 | 102.8 | 101.2 | 100.8 | 104.7 | 104.9 |

Source: Eurostat

Comments

1. Euro area inflation is measured by the MUICP ('Monetary Union Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official euro area aggregate. The euro area initially included Belgium, Germany, Ireland, Spain, France, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Greece was included from 1 January 2001, Slovenia from 1 January 2007, Cyprus and Malta from 1 January 2008 and Slovakia from 1 January 2009. New Member States are integrated into the MUICP using a chain index formula.
2. *EU inflation* is measured by the EICP ('European Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official EU aggregate. The EU included 15 Member States until 30 April 2004, 25 Member States from 1 May 2004 until 31 December 2006 and 27 Member States from 1 January 2007. New Member States are integrated into the EICP using a chain index formula.
3. Poland has revised its HICP for January 2009, in order to take into account additional information concerning the changes in tariffs of electricity and updated detailed weights for fruit and vegetables. This revision increases the all-items HICP annual inflation rate by 0.1 percentage points.
4. Data for the United Kingdom for February 2009 were not available in time for publication. Due to this fact, EU and EEA totals were calculated using Eurostat estimates.
5. *EEA inflation* is measured by the EEAICP ('European Economic Area Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official EEA aggregate. It is computed using data for Iceland and Norway in addition to the EU Member States.

Statistical symbols and abbreviation

| | | | |
|---|-------------|-----|------------------------|
| p | provisional | : | not available |
| r | revised | EEA | European Economic area |

Methodology

Measures of inflation

The *annual rate* measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effects in either month.

The *12-month average rate* overcomes this volatility by comparing average Harmonized Indices of Consumer Prices (HICPs) in the latest 12 months to the average of the previous 12 months. This measure is less sensitive to transient changes in prices.

HICPs designed for international comparison

Harmonized Indices of Consumer Prices (HICPs) are harmonized inflation figures required under Article 121 of the Treaty of Amsterdam (109j of the Treaty on European Union). They are designed for international comparison of consumer price inflation. The focus is on quality and comparability among the indices of different countries as well as on their relative movements.

The MUICP is used by, among others, the European Central Bank (ECB) as a main indicator for monetary policy management for the euro area (see [ECB press release](#), 8 May 2003).

The Member States' HICPs are supplied by the National Statistical Institutes; the MUICP, EICP and EEAICP are compiled by Eurostat. The HICP is computed as an annual chain index allowing weights to be changed each year. HICP aggregates are calculated as weighted averages of the HICPs using the weights of the countries and sub-indices concerned. The weight of a country is its share of the household final monetary consumption expenditure in the euro area total. For the MUICP this is expressed in euro, for the EICP and the EEAICP it is expressed in purchasing power standards. The MUICP is treated as a single entity within the EICP and EEAICP starting from 1999.

Additional information

About 100 MUICP, EICP, EEAICP and HICP sub-indices and over 30 special aggregates with corresponding weights and inflation rates are available in Eurostat's database :

http://epp.eurostat.ec.europa.eu/pls/portal/url/page/PGP_QUEEN/PGE_QUEEN_TREE?screen=welcomeref&open=&product=EU_MASTER_prices&depth=3

More information on methods and data can be found on the HICP section of the Eurostat website:

http://epp.eurostat.ec.europa.eu/pls/portal/url/page/PGP_DS_HICP

Further information

European Statistical Data Support:

Contact details for this support network can be found on our Internet site:

<http://ec.europa.eu/eurostat/>