



EUROPEAN
COMMISSION

Brussels, 20.2.2017
SWD(2017) 94 final

PART 2/3

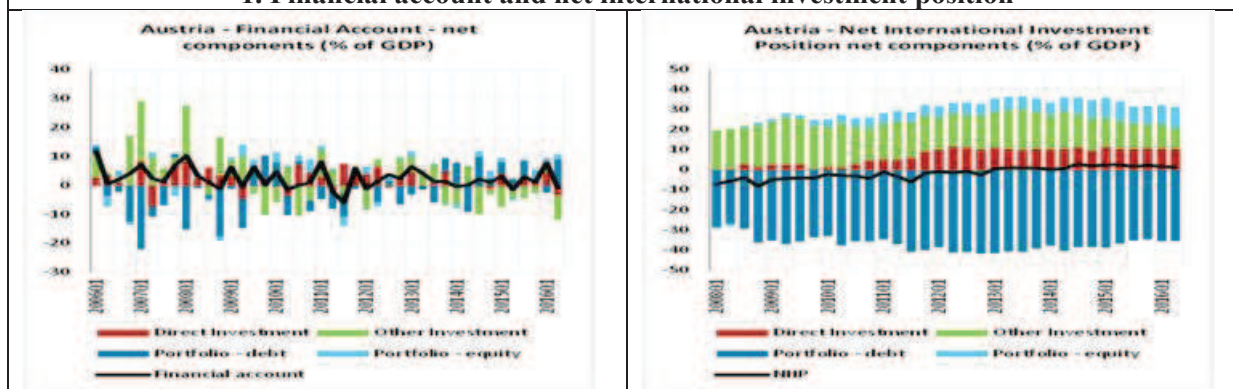
COMMISSION STAFF WORKING DOCUMENT

ON THE MOVEMENT OF CAPITAL AND THE FREEDOM OF PAYMENTS

Annex V Country-specific data

Austria

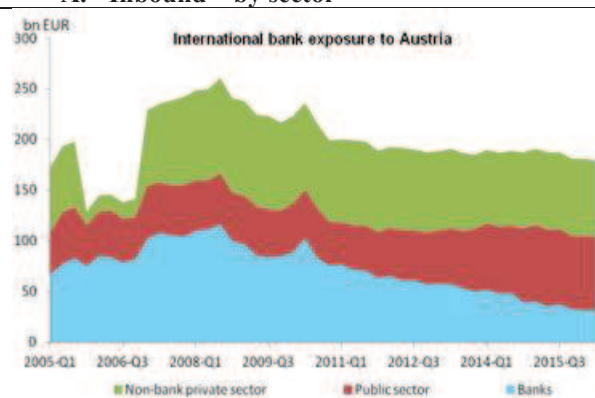
1. Financial account and net international investment position



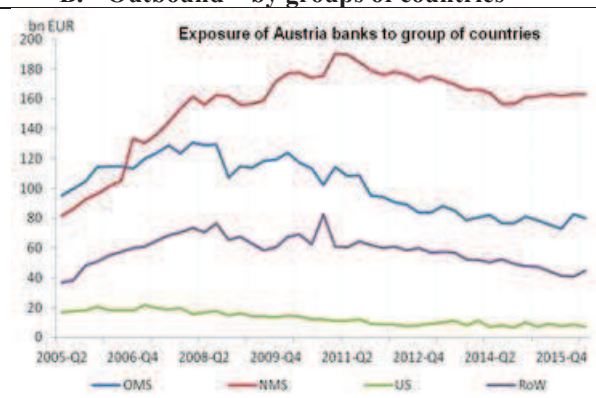
Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector



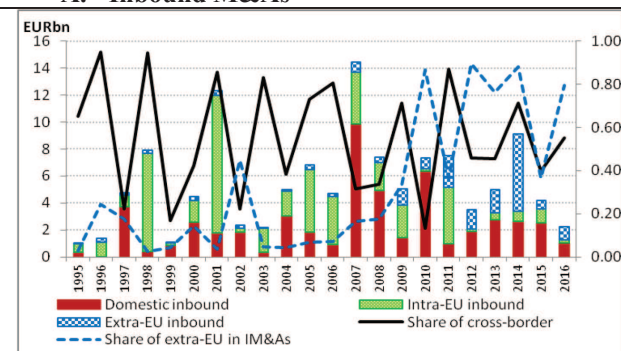
B. Outbound – by groups of countries



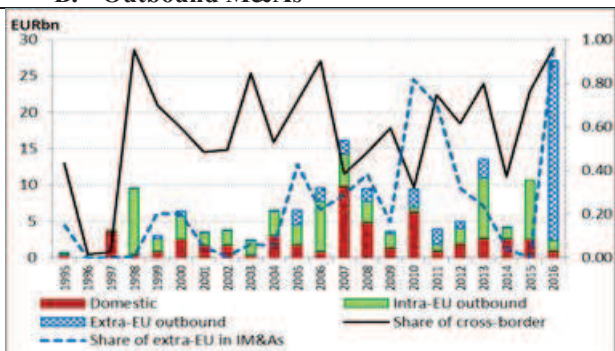
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As



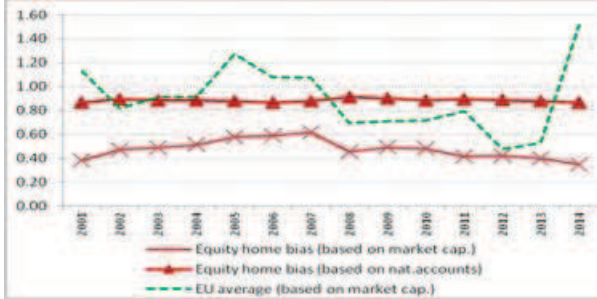
B. Outbound M&As



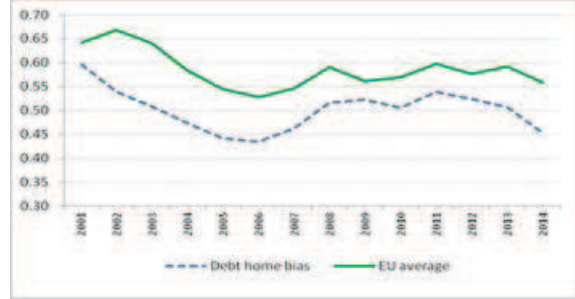
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



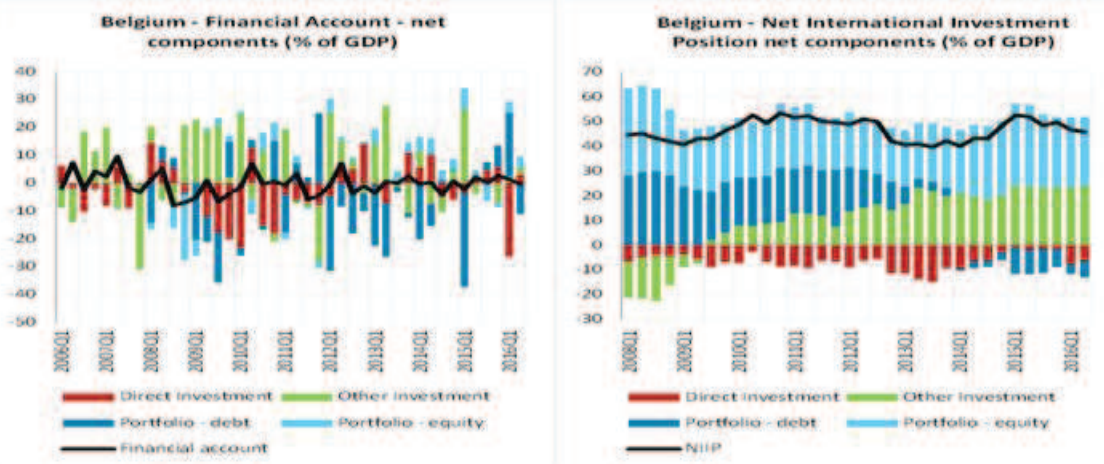
B. Debt home bias



Source: Bruegel estimations

Belgium

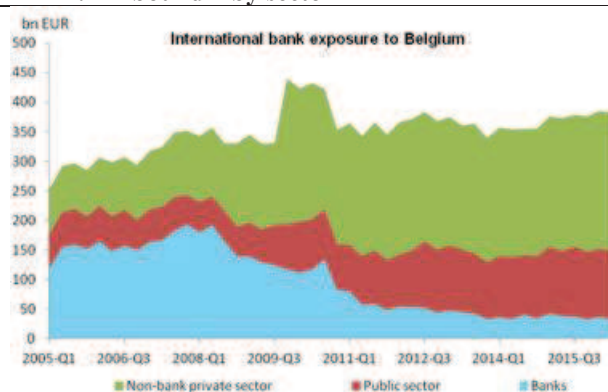
1. Financial account and net international investment position



Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector



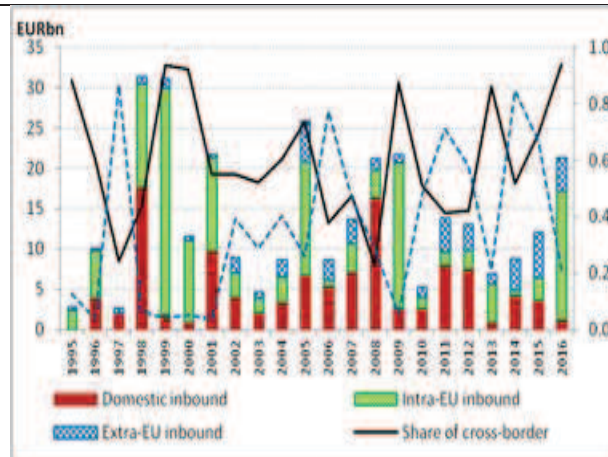
B. Outbound – by groups of countries



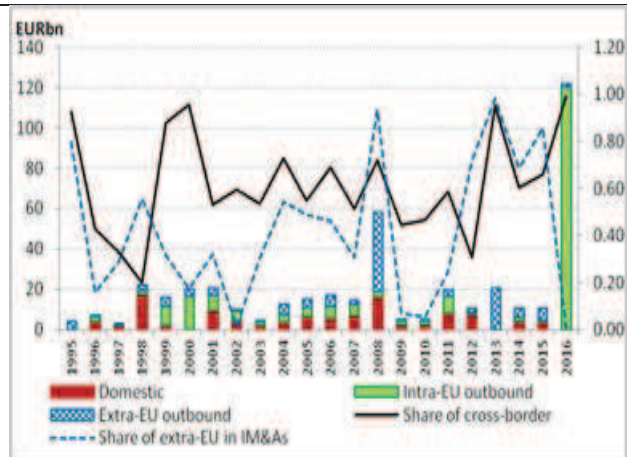
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As

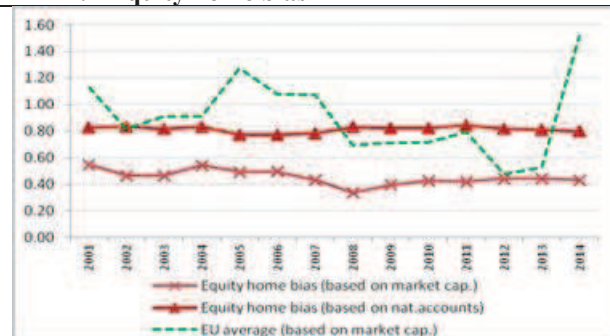


B. Outbound M&As

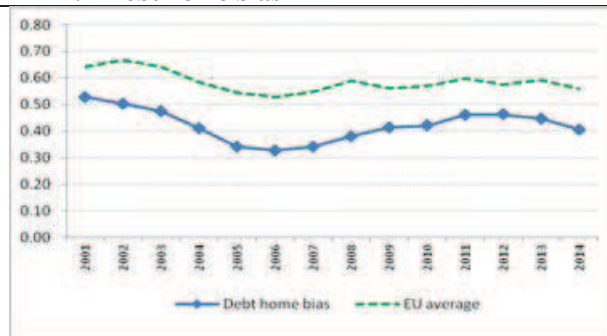


4. Home bias

A. Equity home bias



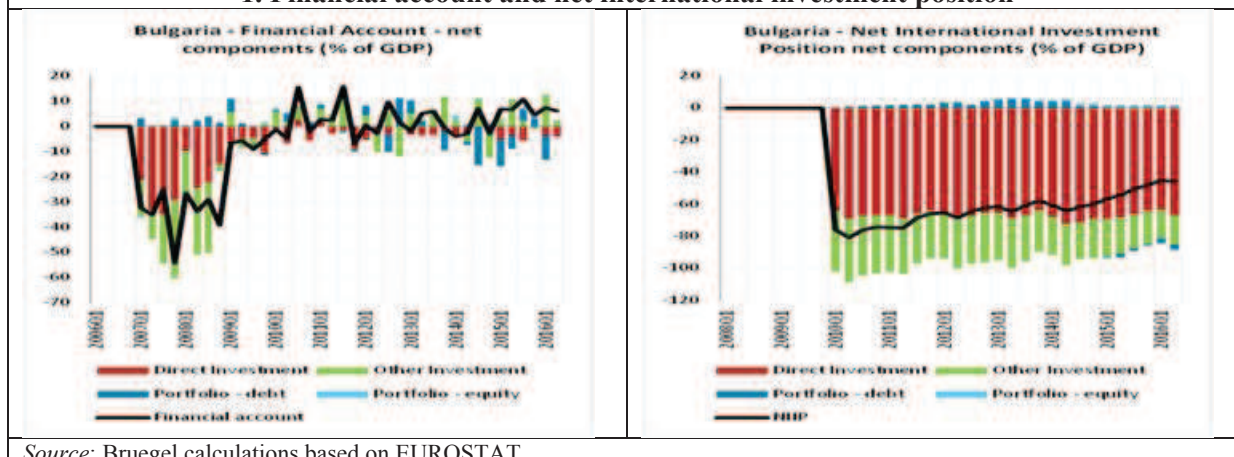
B. Debt home bias



Source: Bruegel estimations

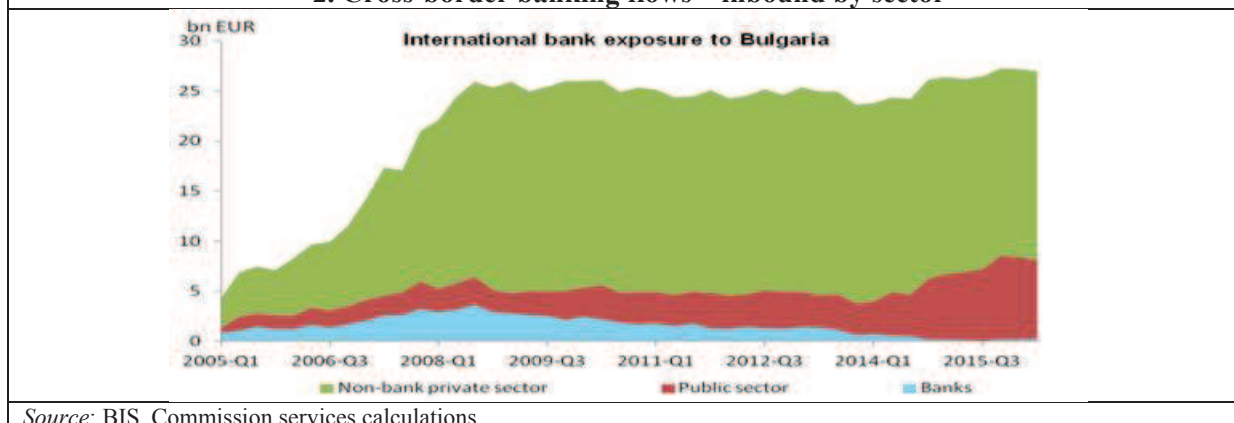
Bulgaria

1. Financial account and net international investment position



Source: Bruegel calculations based on EUROSTAT

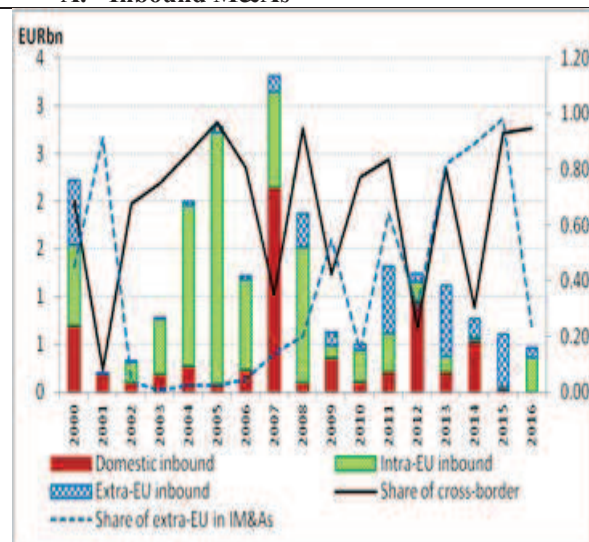
2. Cross-border banking flows – inbound by sector



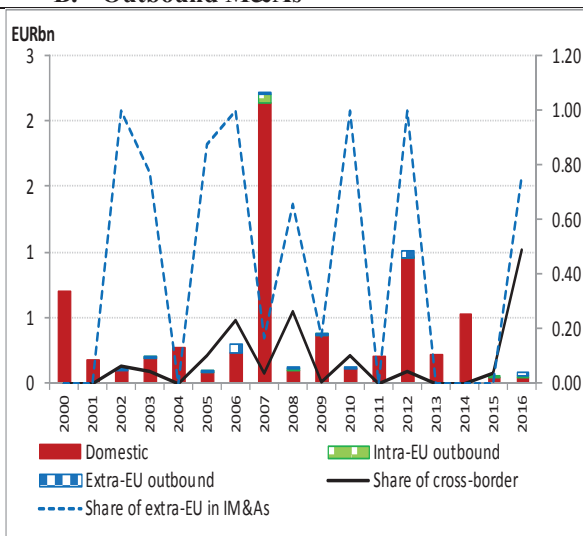
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As



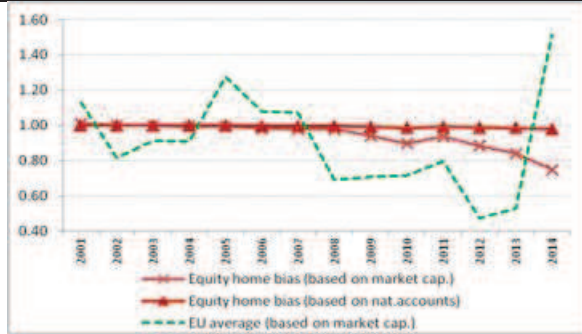
B. Outbound M&As



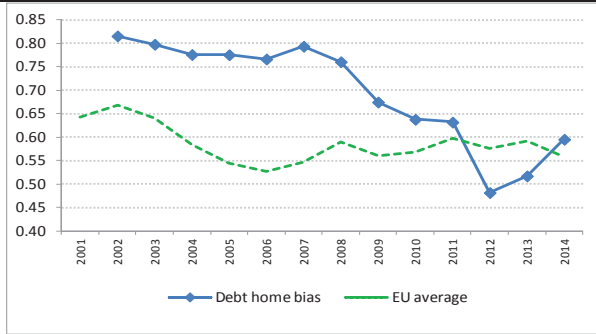
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



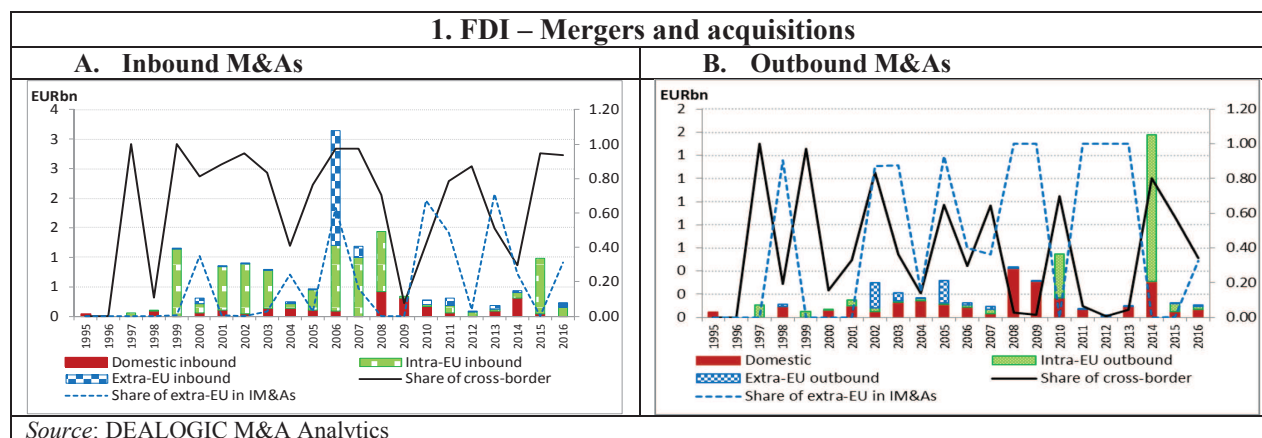
B. Debt home bias



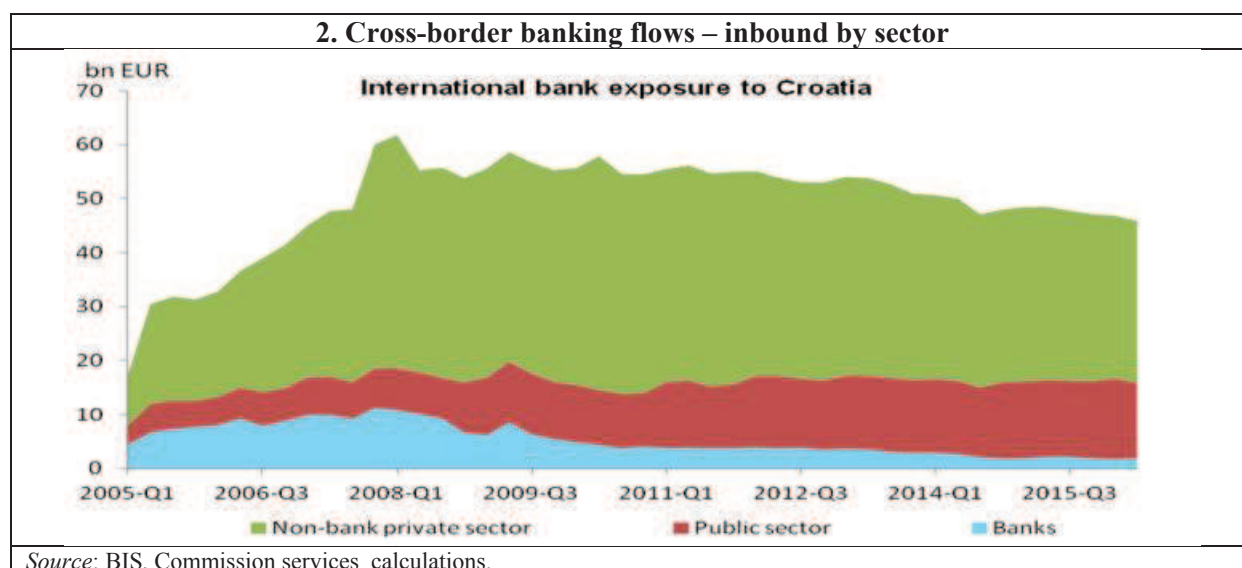
Source: Bruegel estimations

Croatia

1. FDI – Mergers and acquisitions

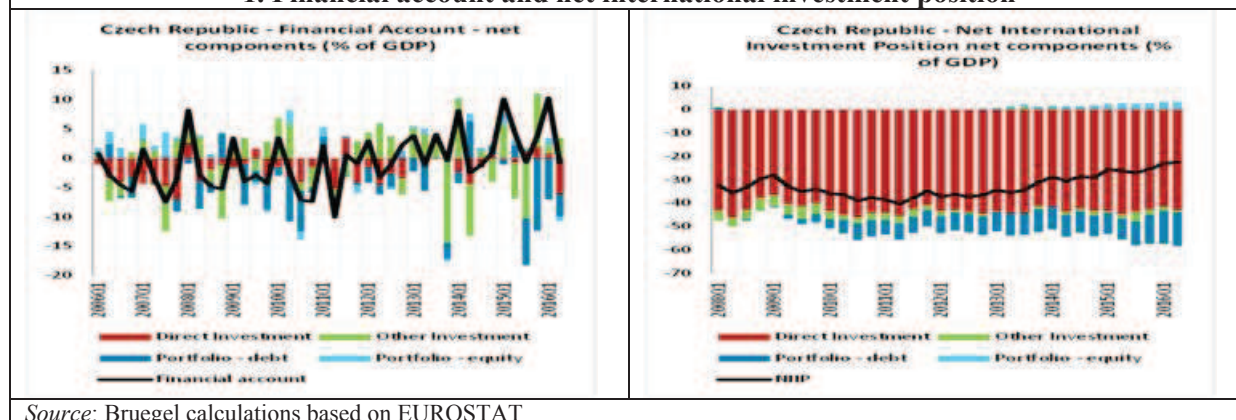


2. Cross-border banking flows – inbound by sector



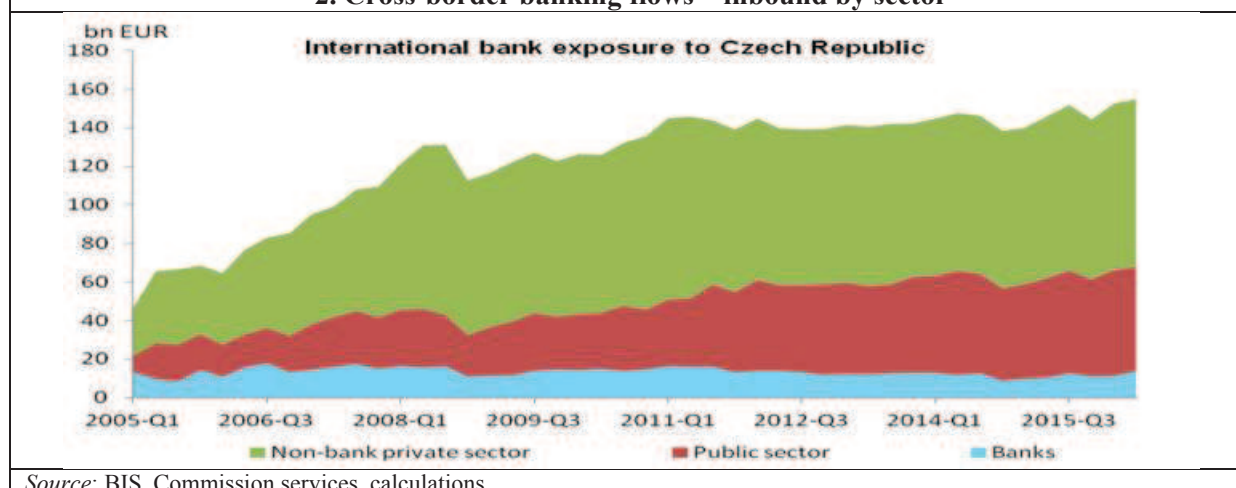
Czech Republic

1. Financial account and net international investment position



Source: Bruegel calculations based on EUROSTAT

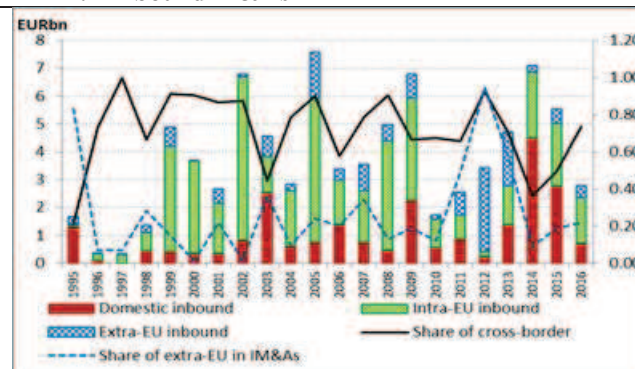
2. Cross-border banking flows – inbound by sector



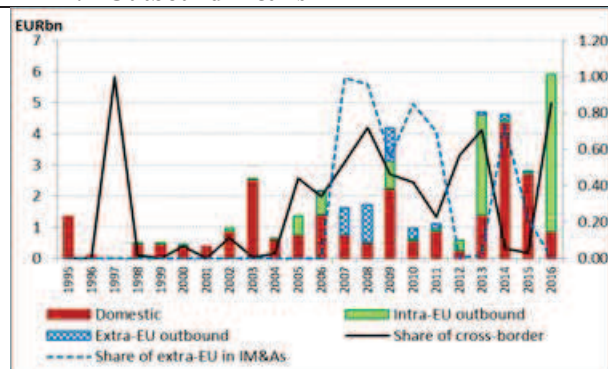
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As



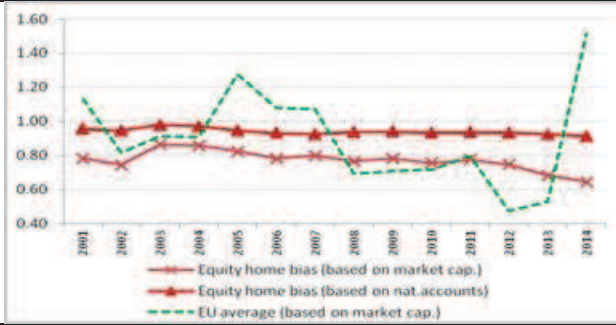
B. Outbound M&As



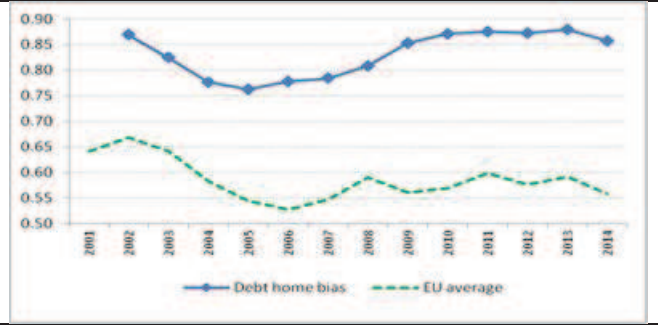
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



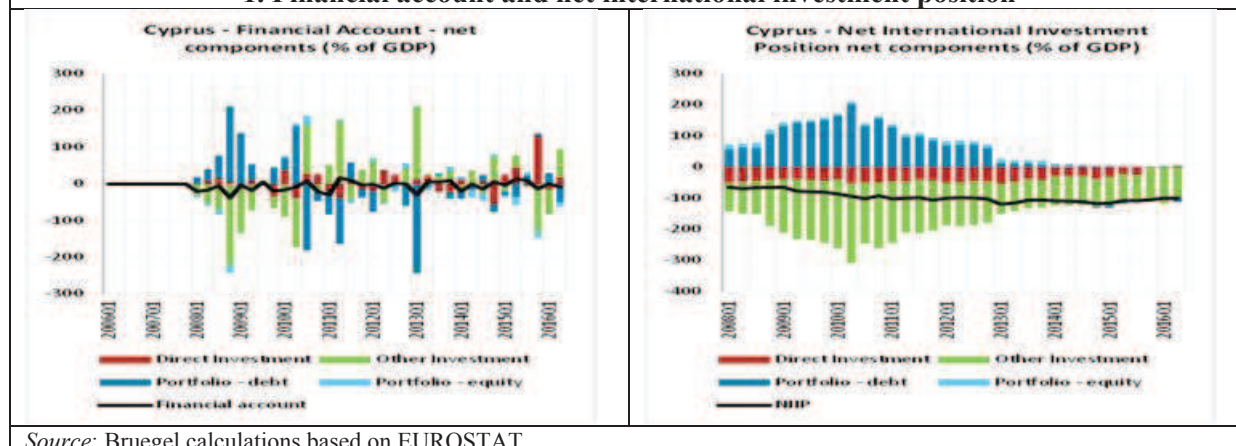
B. Debt home bias



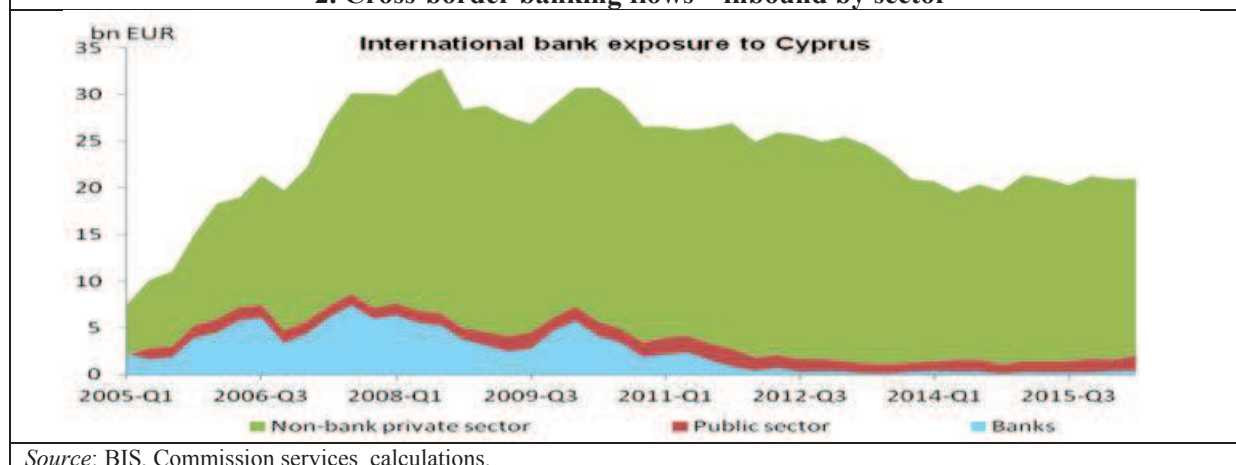
Source: Bruegel estimations

Cyprus

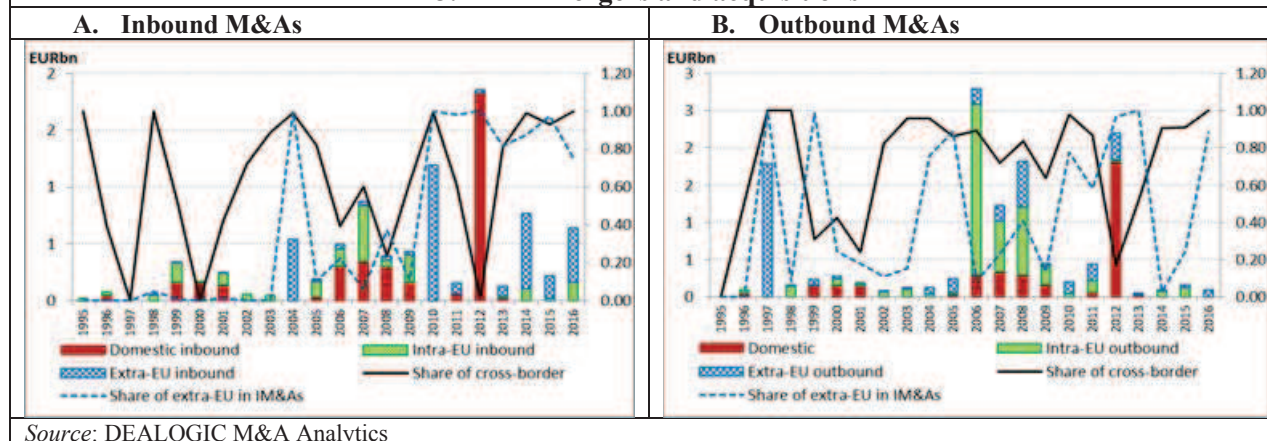
1. Financial account and net international investment position



2. Cross-border banking flows – inbound by sector

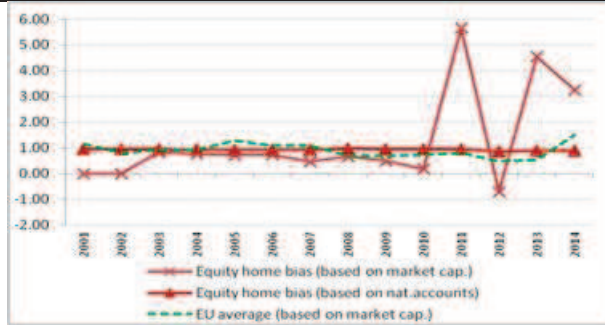


3. FDI – Mergers and acquisitions

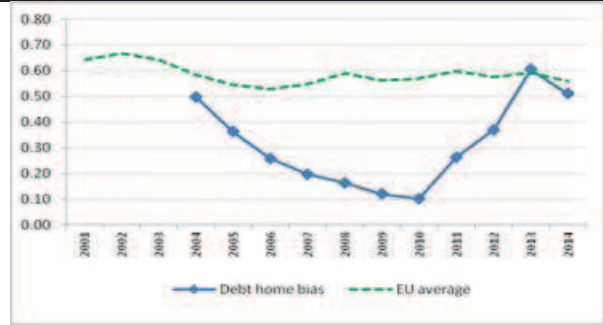


4. Home bias

A. Equity home bias



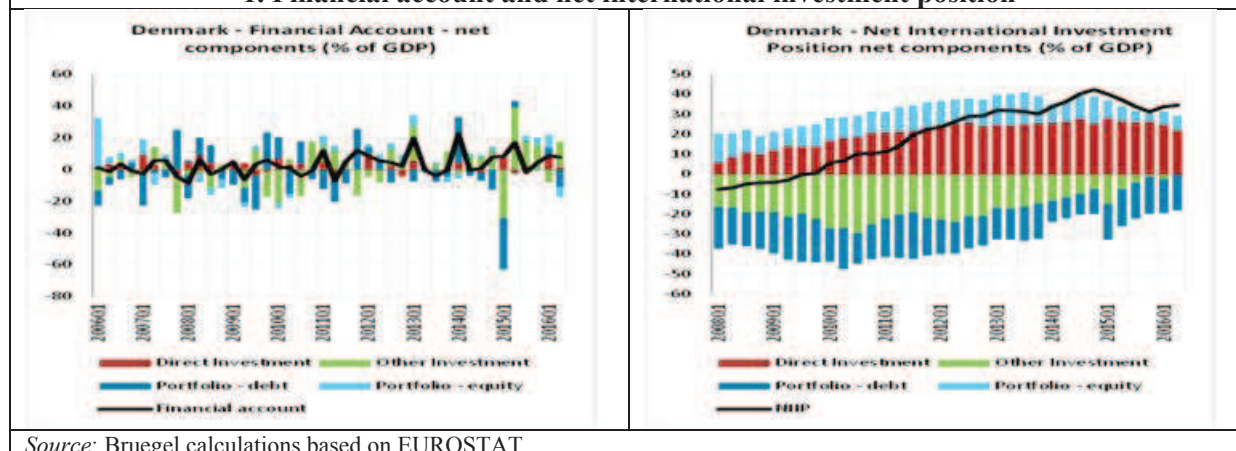
B. Debt home bias



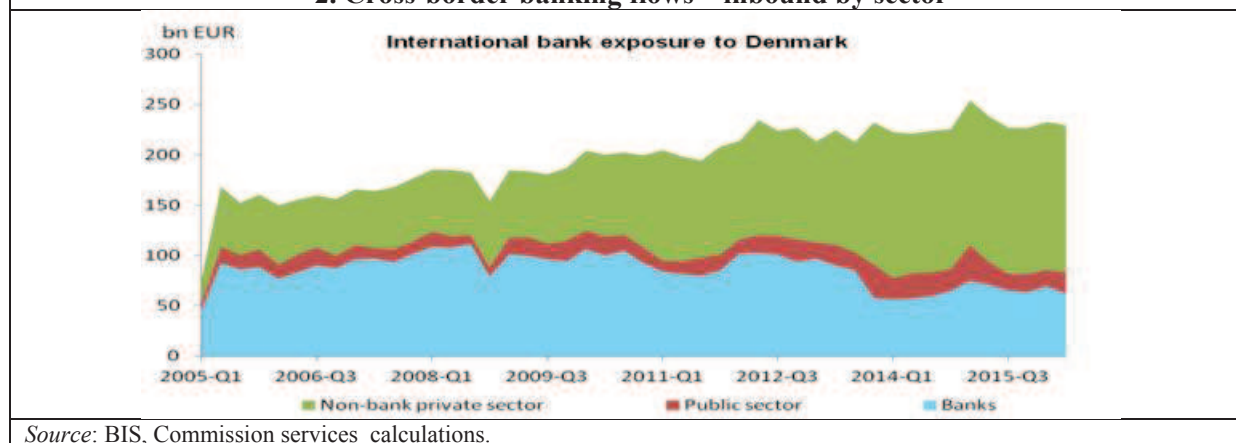
Source: Bruegel estimations

Denmark

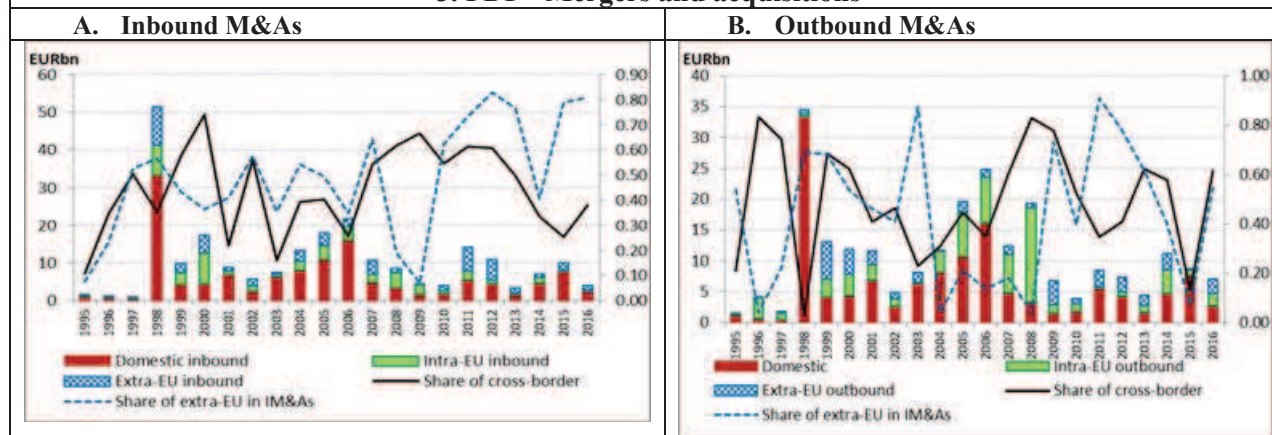
1. Financial account and net international investment position



2. Cross-border banking flows – inbound by sector

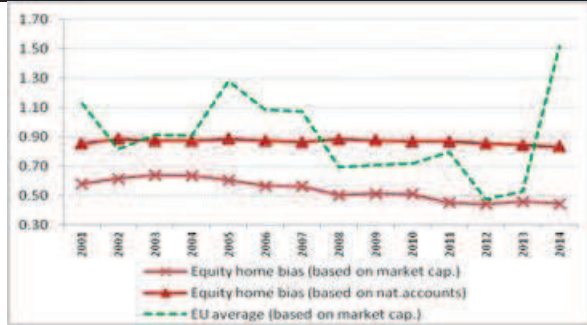


3. FDI – Mergers and acquisitions

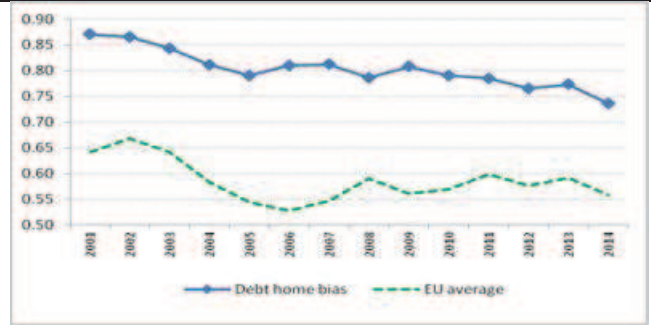


4. Home bias

A. Equity home bias



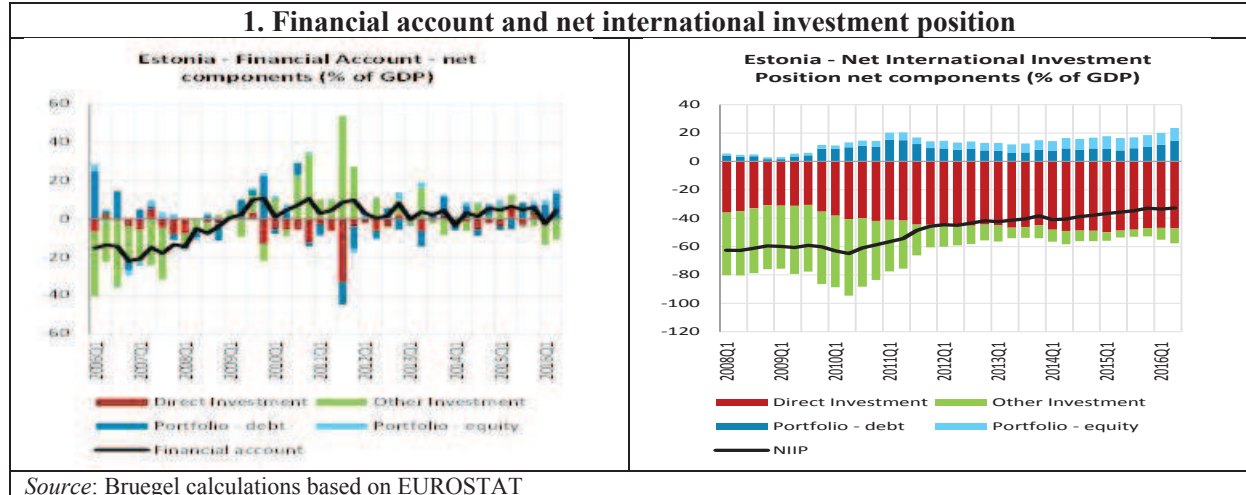
B. Debt home bias



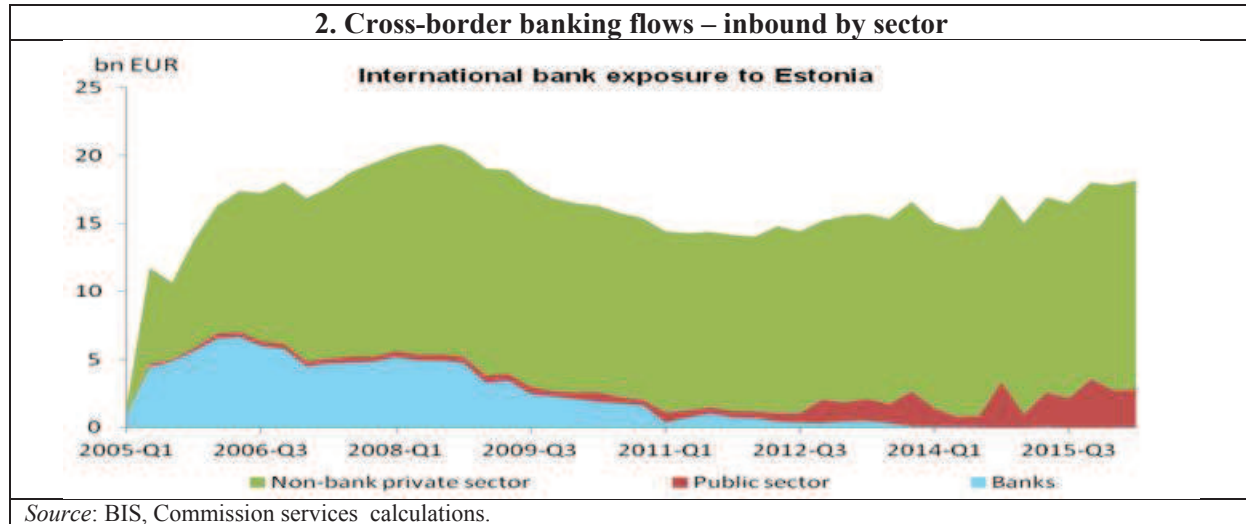
Source: Bruegel estimations

Estonia

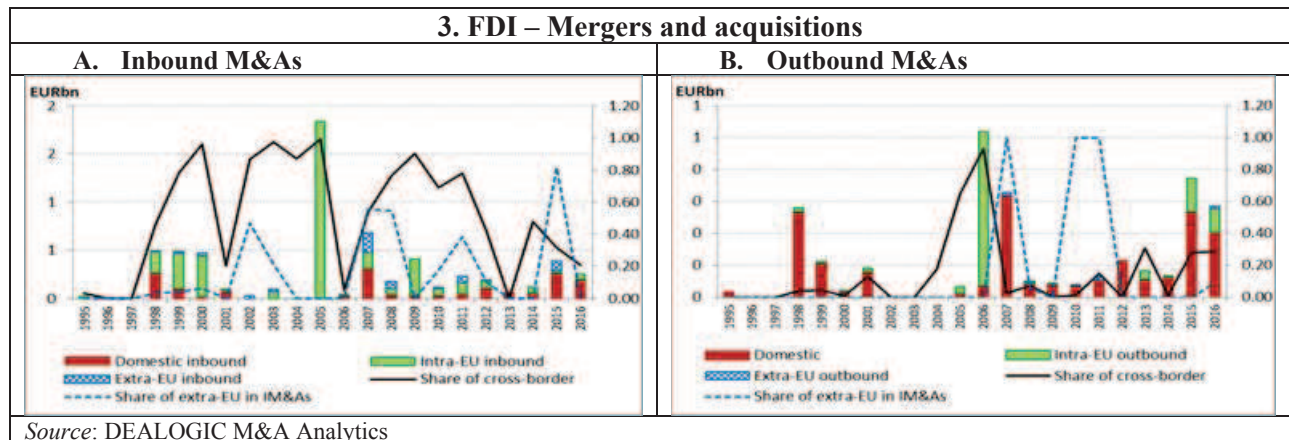
1. Financial account and net international investment position



2. Cross-border banking flows – inbound by sector

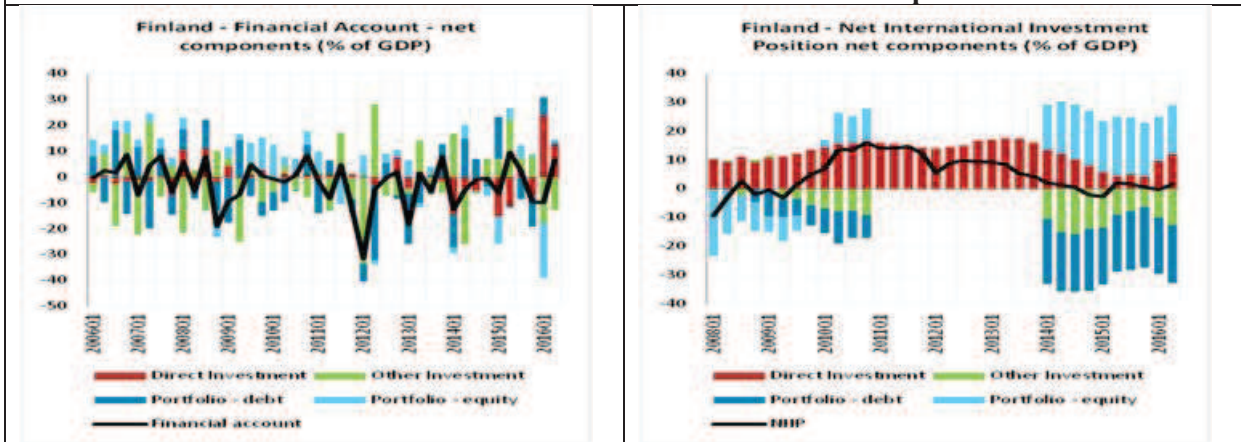


3. FDI – Mergers and acquisitions



Finland

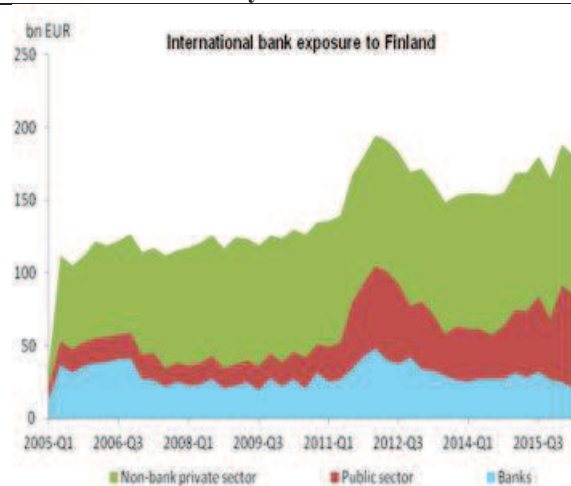
1. Financial account and net international investment position



Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector



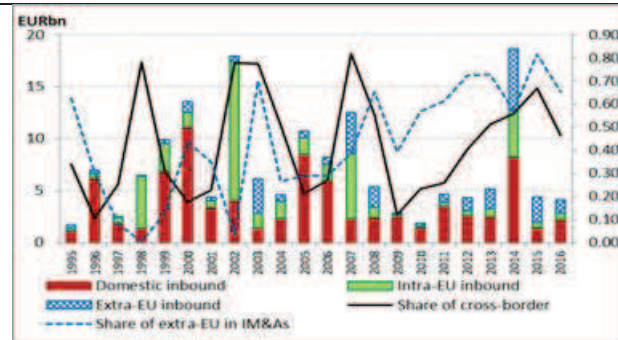
B. Outbound



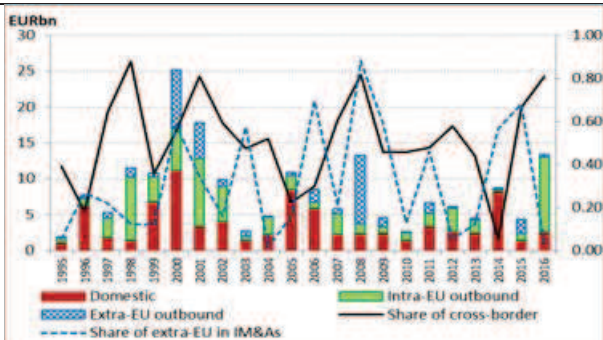
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As



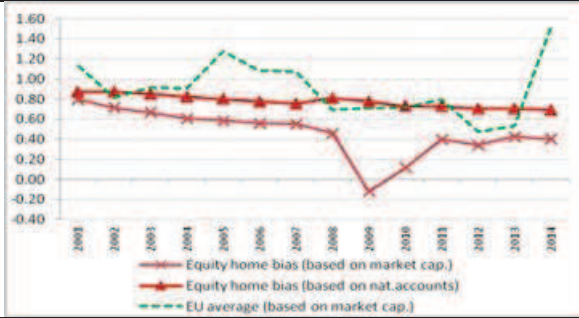
B. Outbound M&As



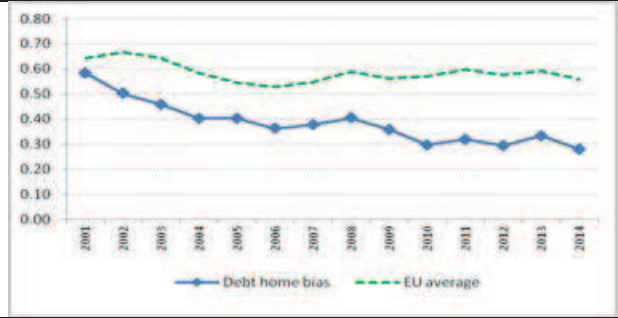
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



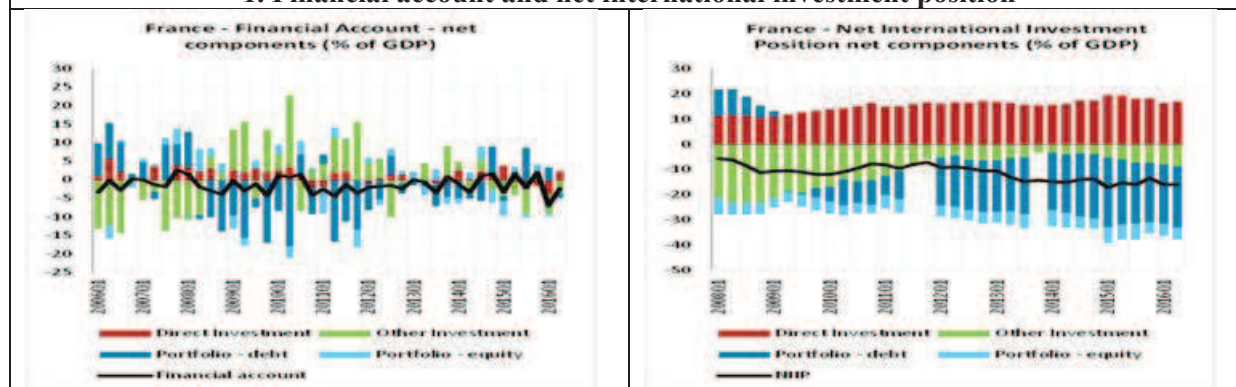
B. Debt home bias



Source: Bruegel estimations

France

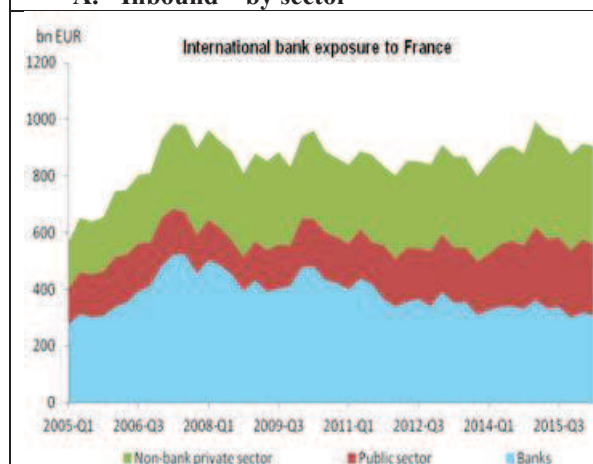
1. Financial account and net international investment position



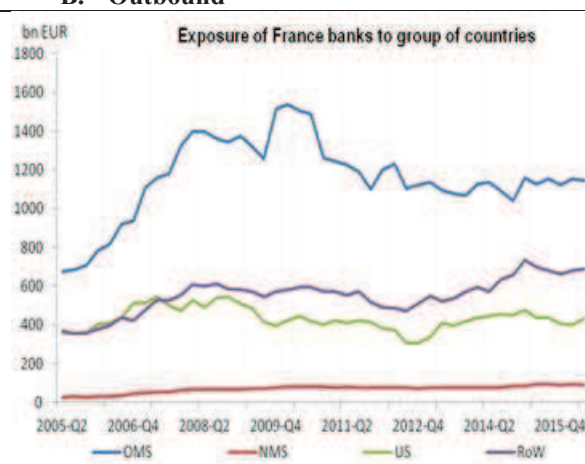
Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector



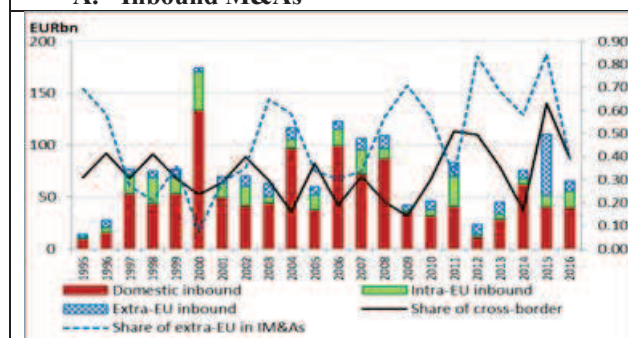
B. Outbound



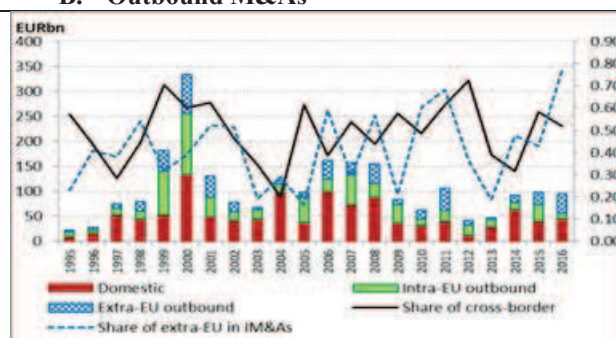
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As



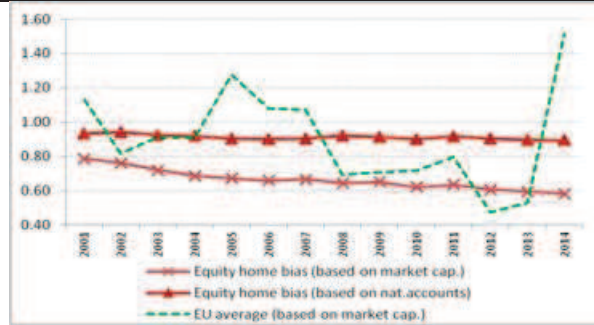
B. Outbound M&As



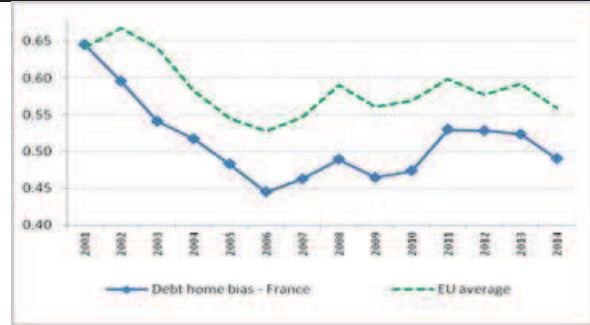
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



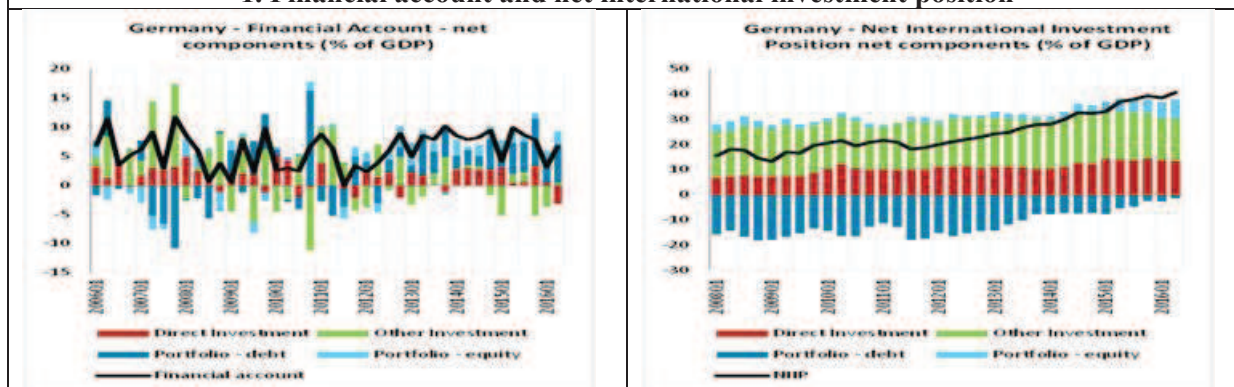
B. Debt home bias



Source: Bruegel estimations

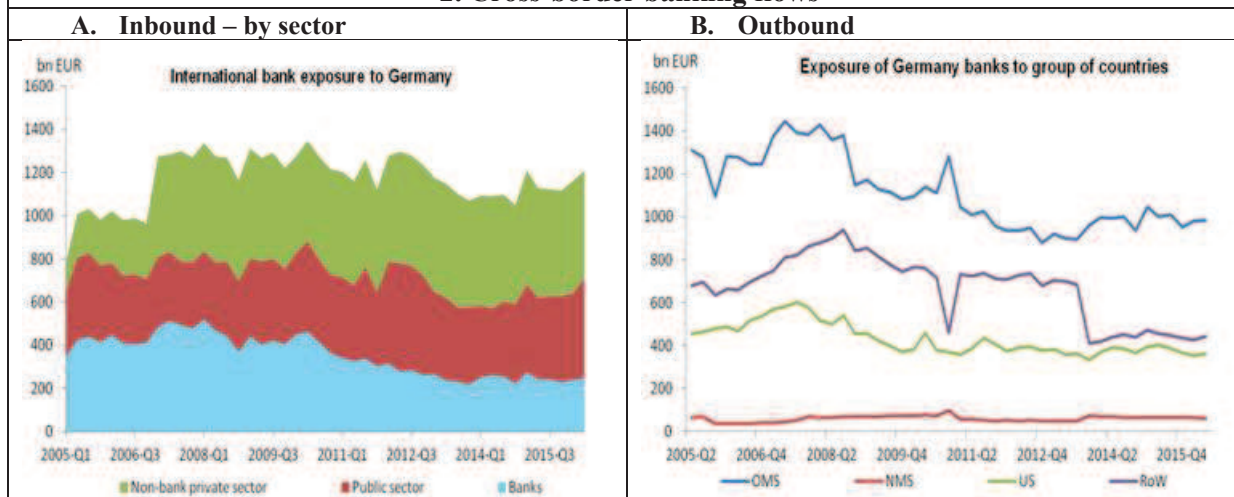
Germany

1. Financial account and net international investment position



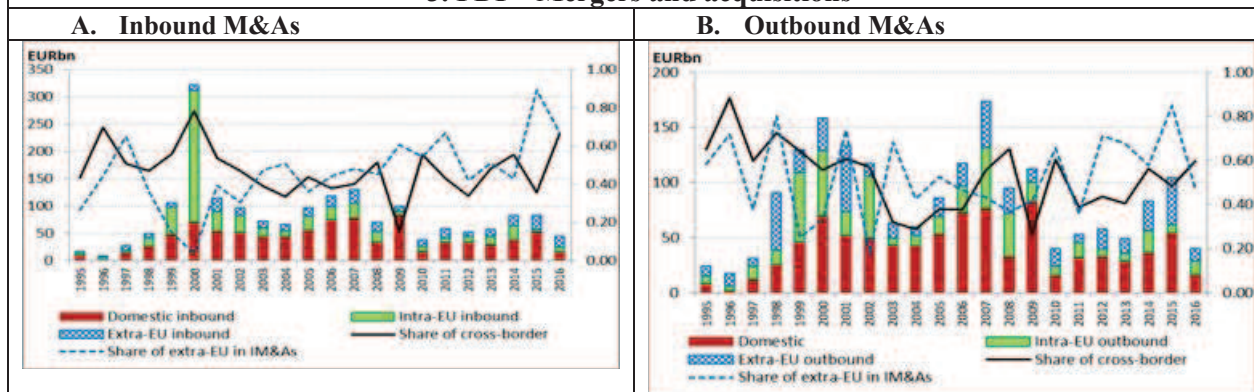
Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows



Source: BIS, Commission services calculations.

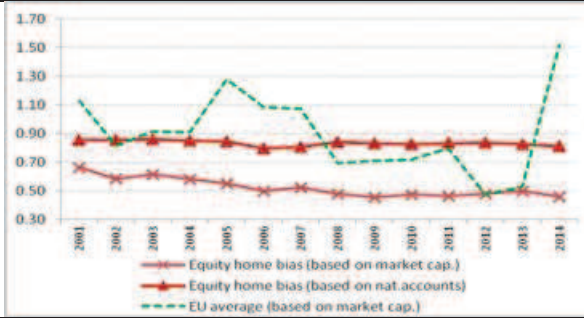
3. FDI – Mergers and acquisitions



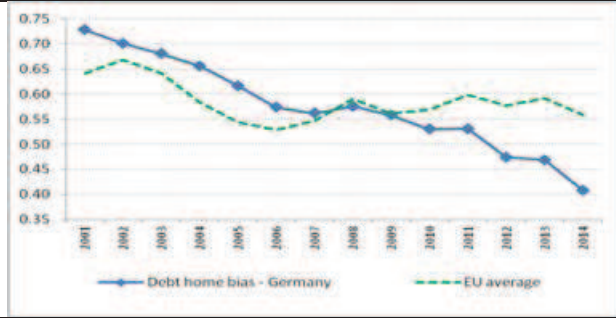
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



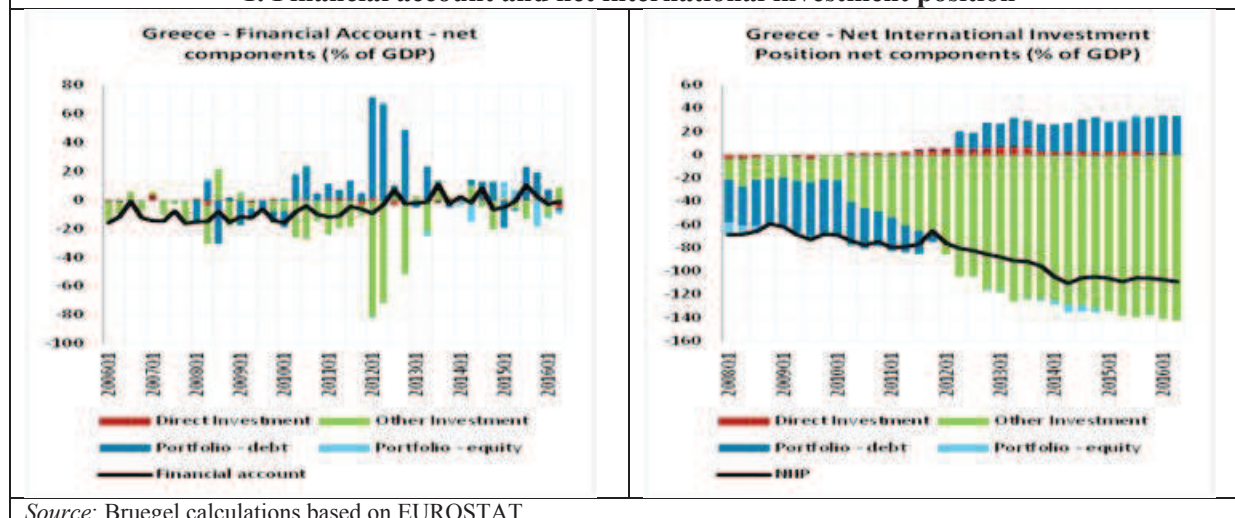
B. Debt home bias



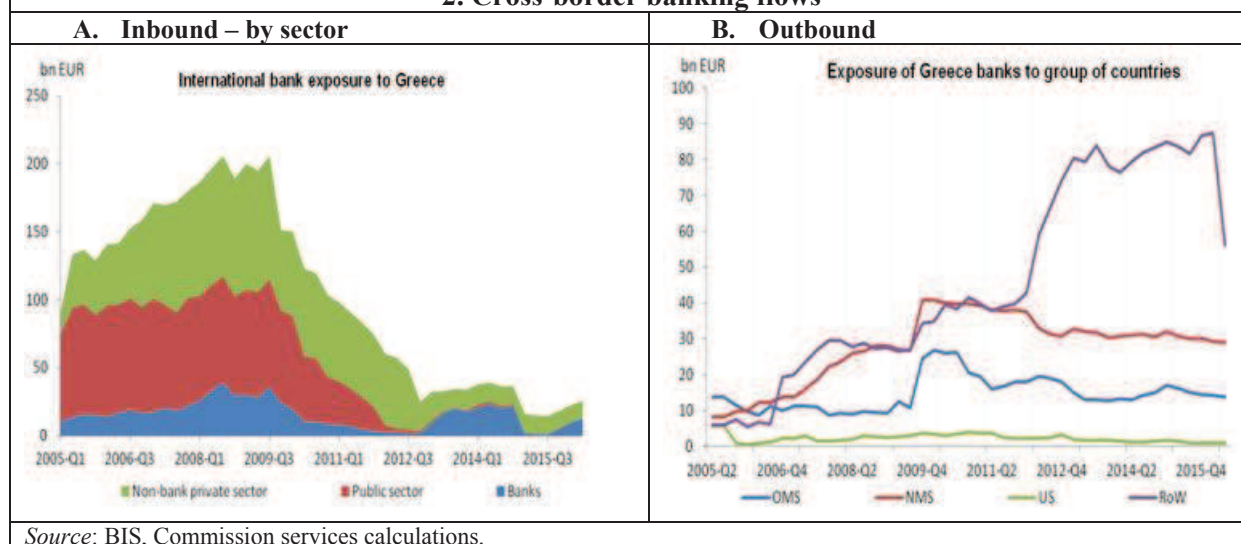
Source: Bruegel estimations

Greece

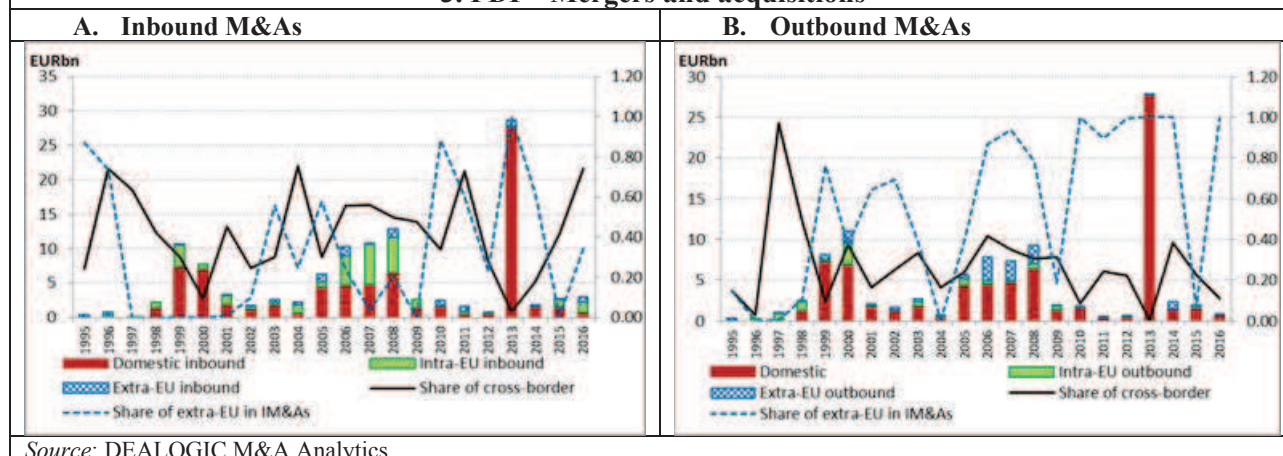
1. Financial account and net international investment position



2. Cross-border banking flows

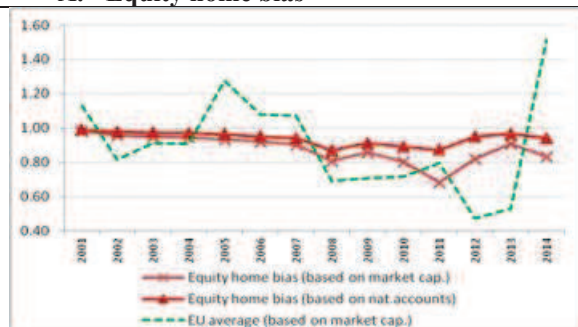


3. FDI – Mergers and acquisitions

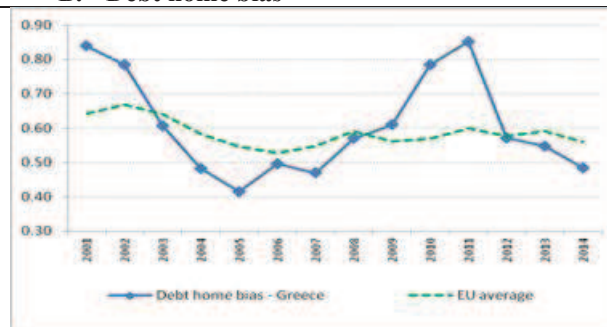


4. Home bias

A. Equity home bias



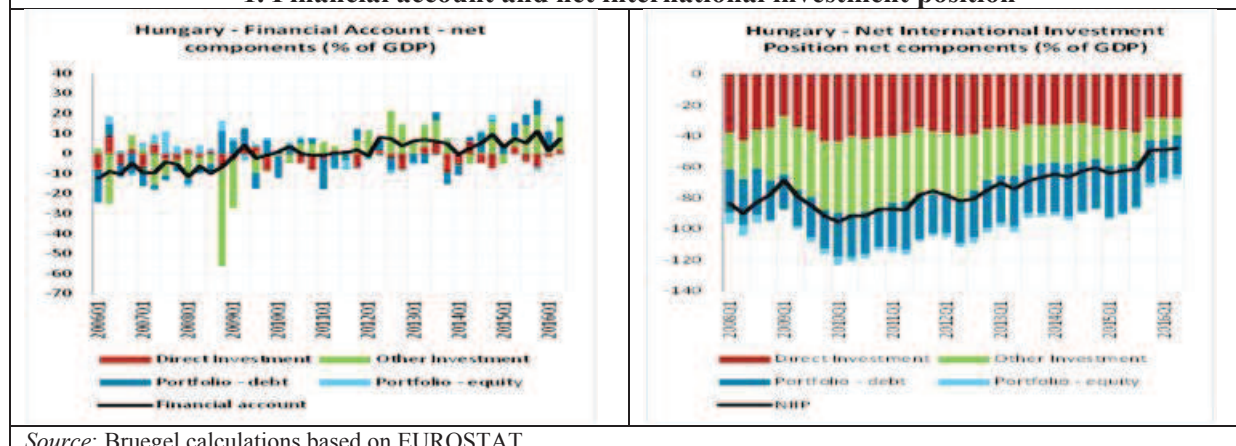
B. Debt home bias



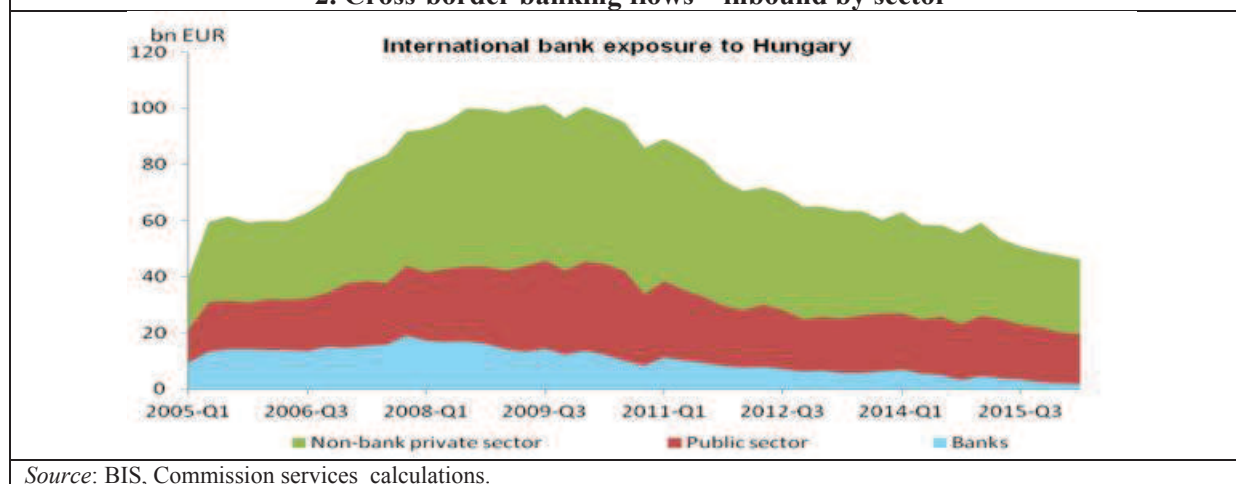
Source: Bruegel estimations

Hungary

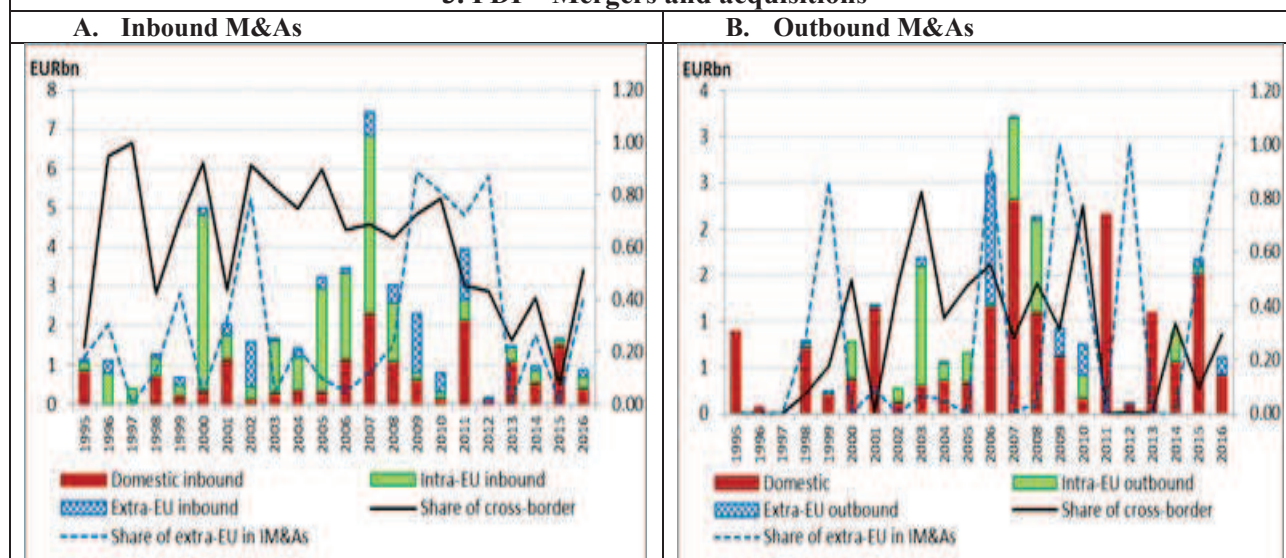
1. Financial account and net international investment position



2. Cross-border banking flows – inbound by sector

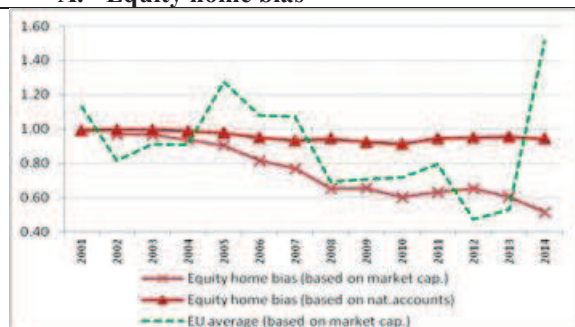


3. FDI – Mergers and acquisitions

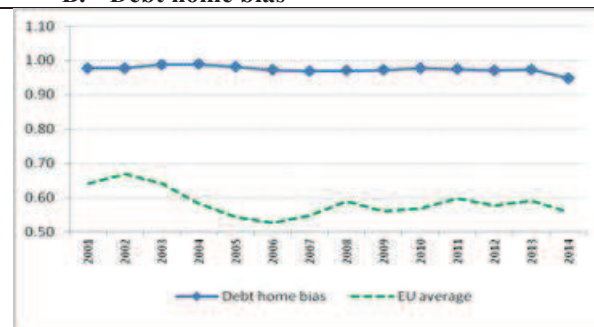


4. Home bias

A. Equity home bias



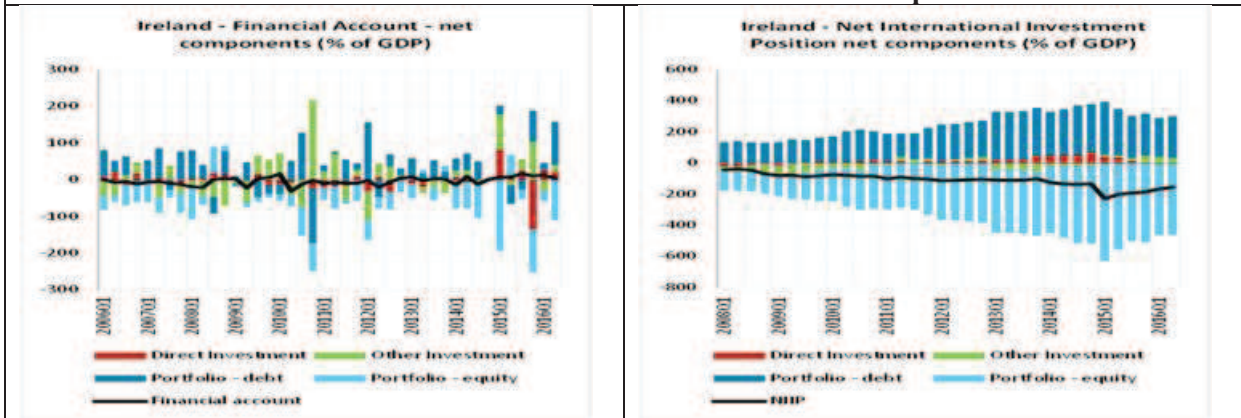
B. Debt home bias



Source: Bruegel estimations

Ireland

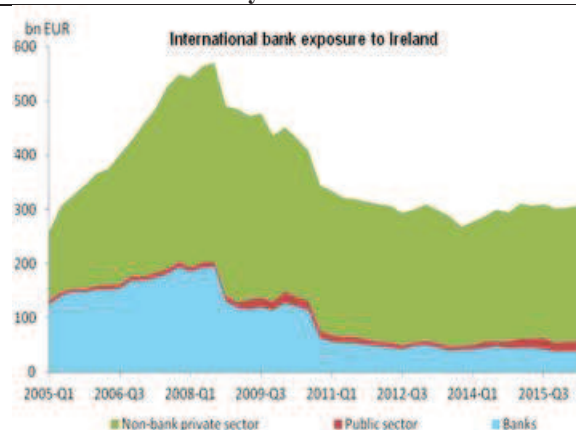
1. Financial account and net international investment position



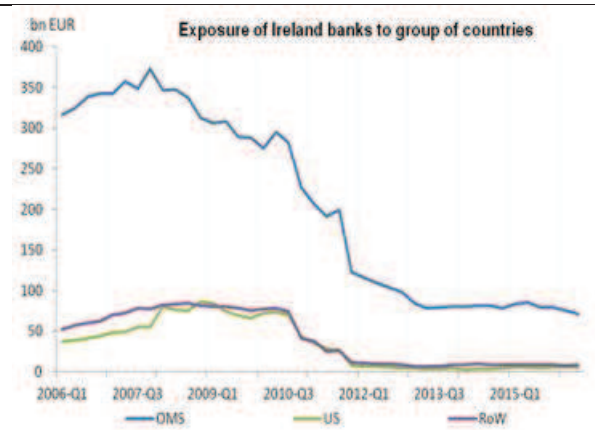
Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector



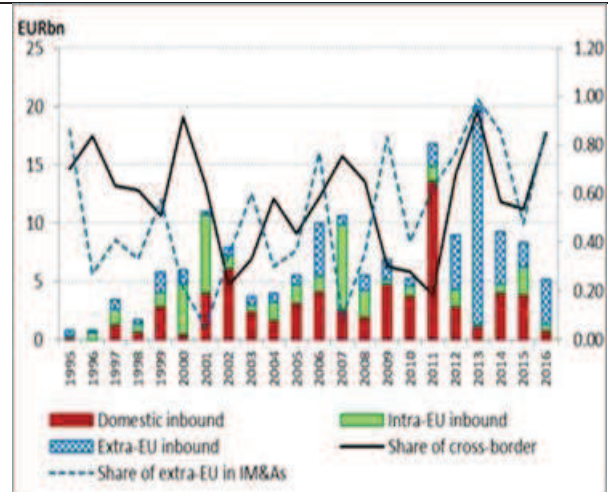
B. Outbound



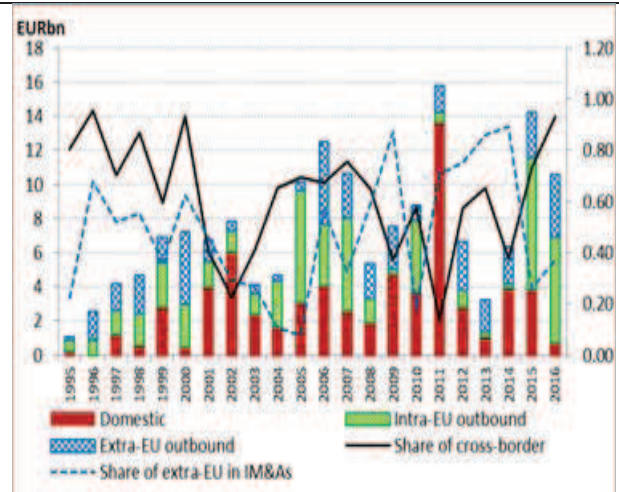
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As



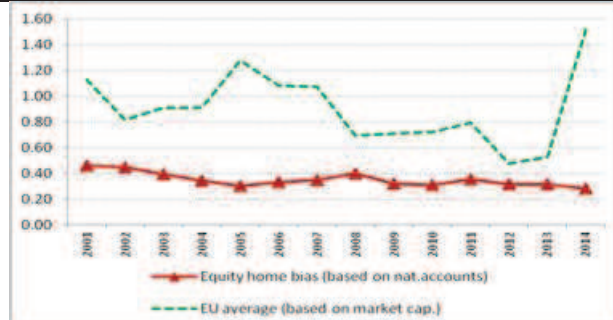
B. Outbound M&As



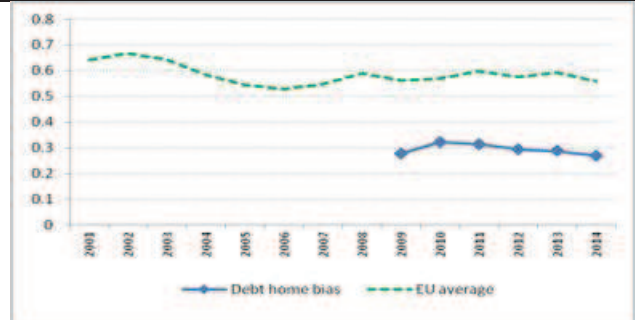
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



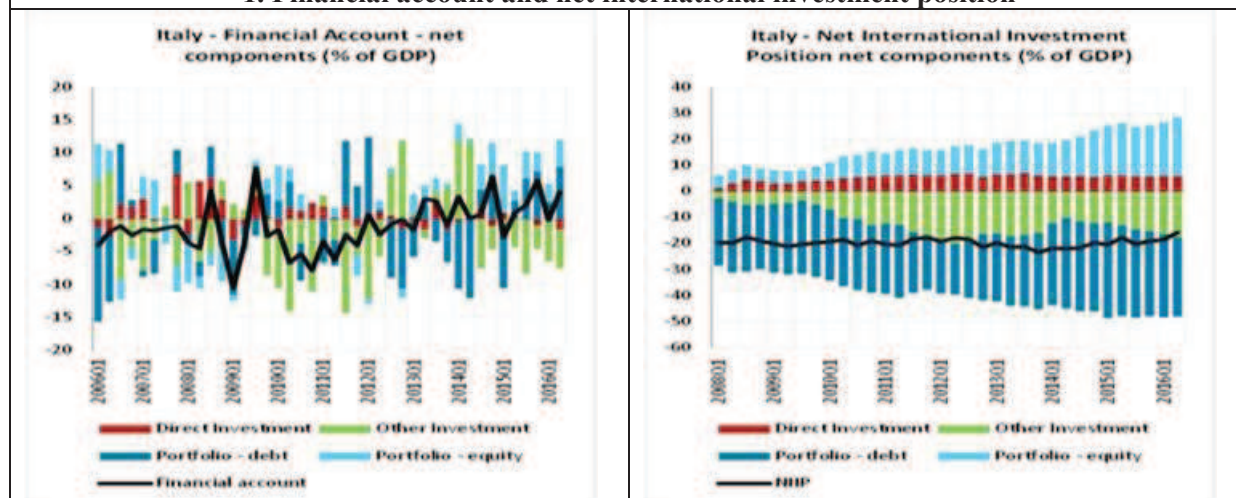
B. Debt home bias



Source: Bruegel estimations

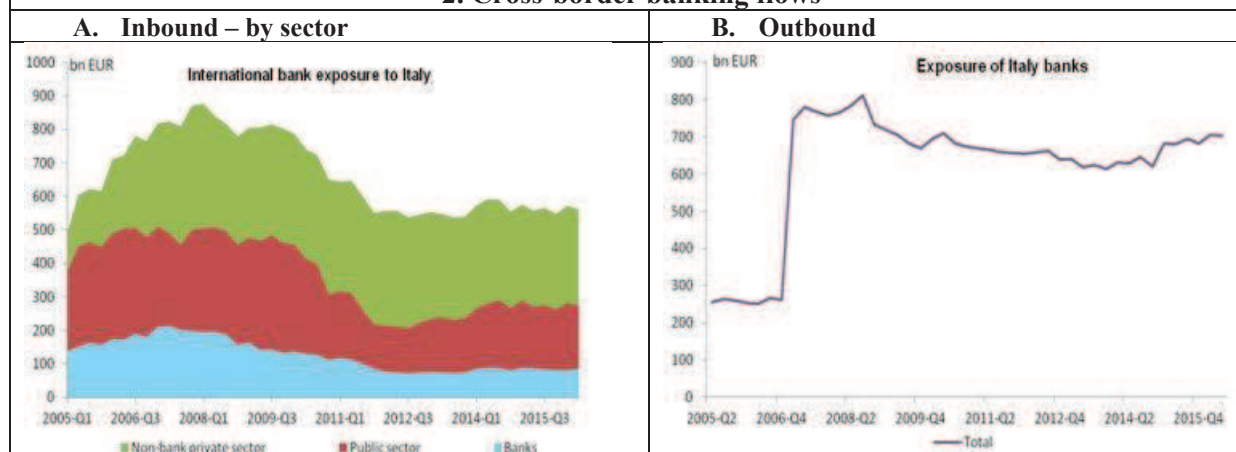
Italy

1. Financial account and net international investment position



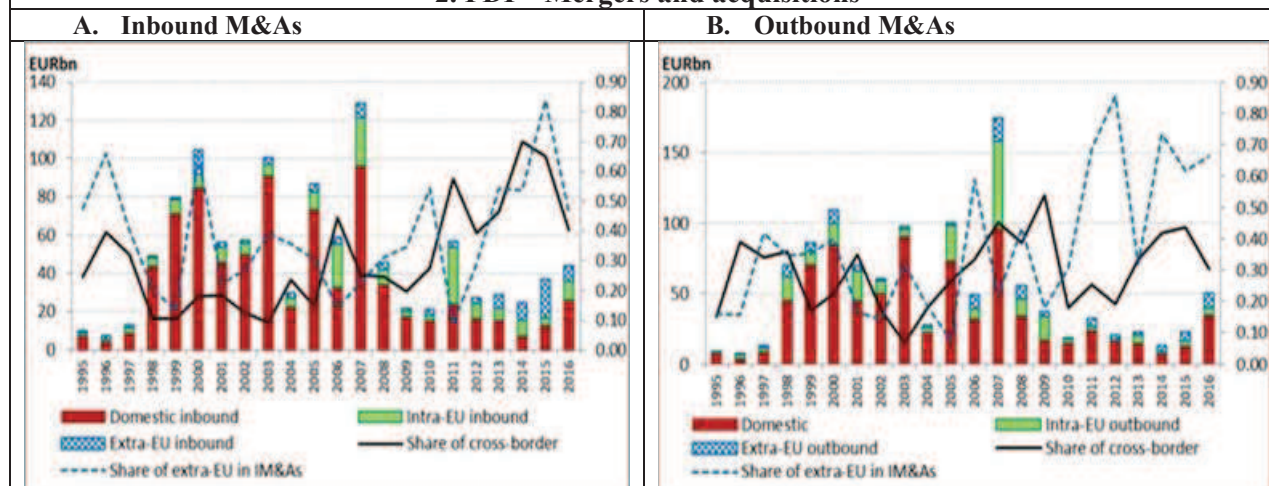
Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows



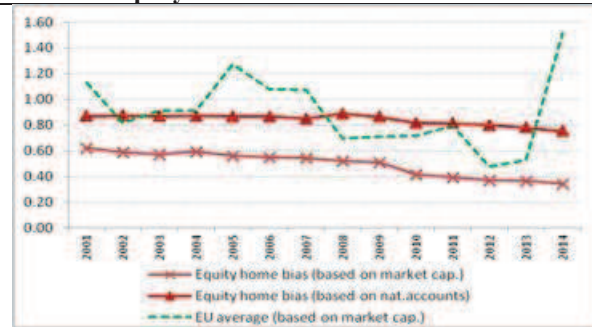
Source: BIS, Commission services calculations.

2. FDI – Mergers and acquisitions

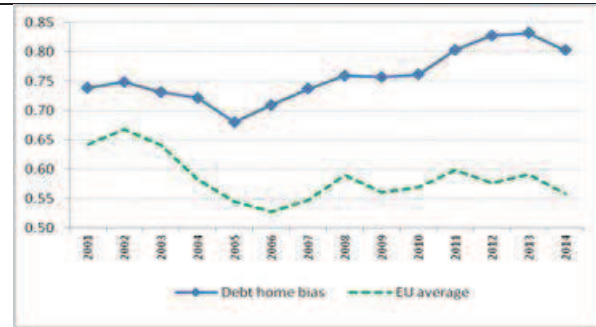


4. Home bias

A. Equity home bias



B. Debt home bias



Source: Bruegel estimations