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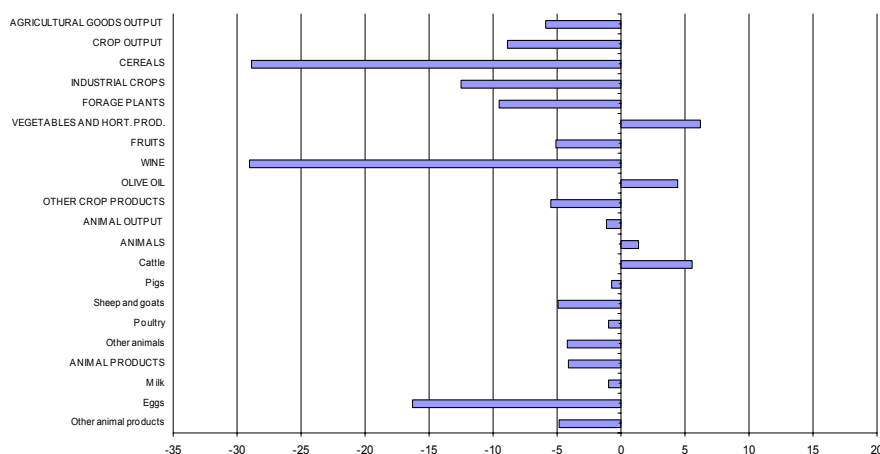
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Agricultural price trends for EU-25 in April 2005¹

Agricultural output prices for EU-25 in April 2005, 5.9% lower, in real terms, than previous year's level

Annual change in real output price indices, April 2005 (in %)

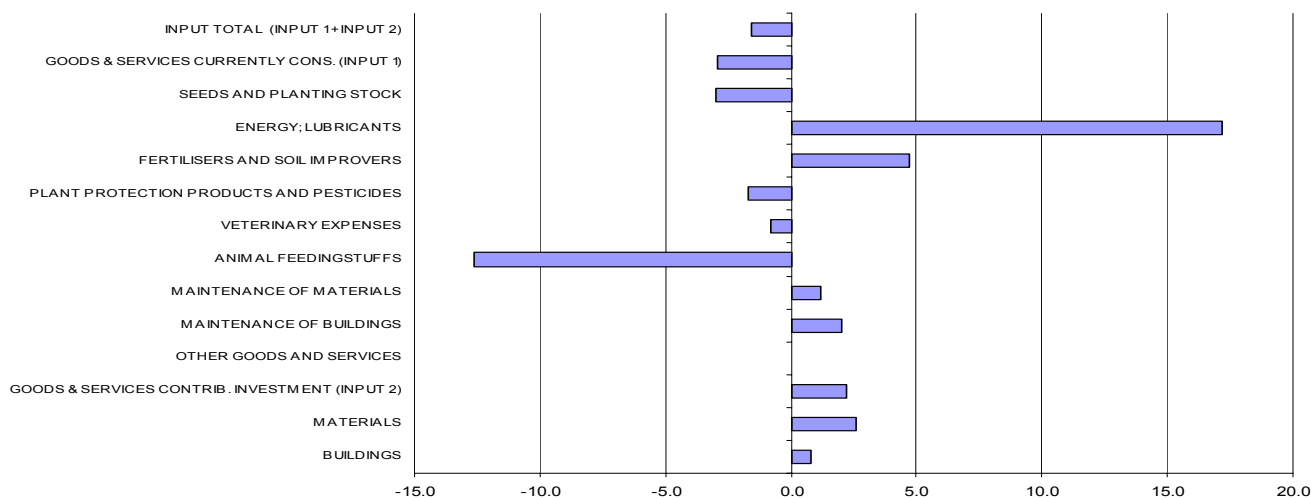


- The price index for *Crop products* as a whole for April was lower (-8.9%) than for the same month of 2004, in line with what happens since July 2004. All products, except *Vegetables and horticultural products* (+6.2%) and *Olive oil* (+4.4%) recorded decreases higher than 5%, especially *Cereals* (-28.9%), *Industrial crops* (-12.5%) and *Wine* (-29.0%). The *Fruit* price index showed also a considerable decrease (-5.1%) which contrasts with the increase observed in March (+9.8%).
- The overall price index for *Animals and animal products* was 1.1% lower than in April 2004. Separately, as in the last twelve months, each of the two groups shows an opposite evolution: the index for *Animals* increased by 1.4% and the index for *Animal products* decreased by 4.1%. For *Animals*, the price of *Cattle* (+5.6%) was the only one with a positive rate of change in relation to the previous year. The rate of increase of the price of pigs decreased showing a price reduction (-0.7%) for the first time in the last twelve months and in high contrast with the +17.8% observed in January 2005. The remaining products displayed negative rates of change, being the most significant the price decreases observed for *sheep and goats* (-4.9%) and *Other animals* (-4.2%). Concerning the other component of the *Animal Output*, *Animal Products* prolongs the negative tendency observed in the last twelve months with a rate of decrease which surpasses -4.0% since July 2004. All the products show a negative evolution of prices in relation to the previous year. Coherently with a long downwards trend, the price of *Milk* went down (-1.0%), while *Eggs* showed a sharp decline (-16.3%) which continues the steep decline observed since August 2004.
- Output prices went down in 20 of the 23 Member States for which information is available (see Table 2) with decreases between 8% and 15% in Belgium, Czech Republic, France, Hungary and United Kingdom. In contrast, prices rose in Estonia, Spain and Lithuania, being the most significant in Lithuania, where the rate of increase was 11.0%.

¹ Eurostat and the Member States are rebasing the agricultural price indices from 1995=100 to 2000=100, and all the indices in this report are now expressed on the new base. Due to a lack of data, the estimate does not include: Estonia and Poland. In addition, Eurostat has made ad hoc calculations for Italy and Portugal, which provide the indices in the old base 1995=100 (further details may be found in the methodological notes).

EU 25- Input prices, in real terms, 1.6% lower in April 2005 compared to April 2004

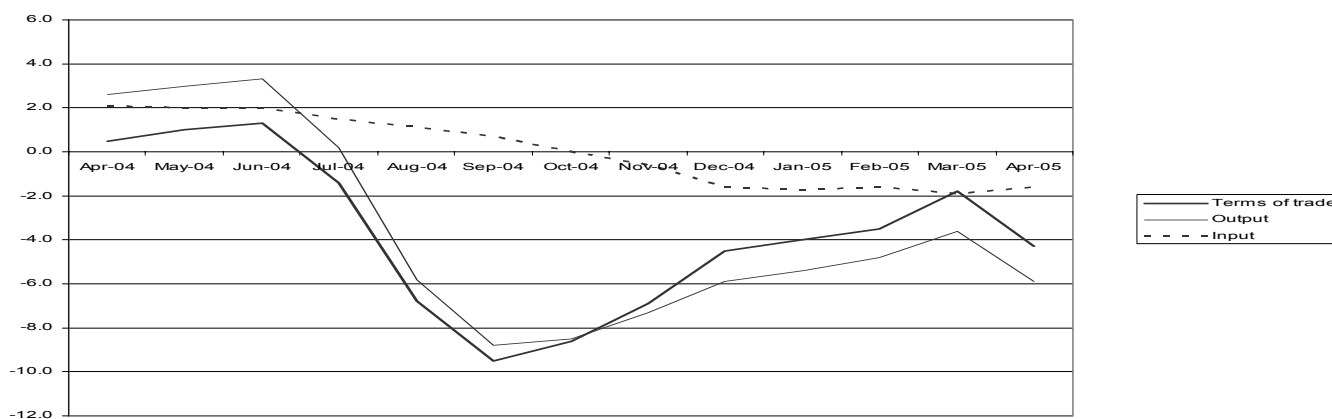
Annual change in real input price indices, April 2005 (in %)



- As in the last five months, the price index for *Goods and services currently consumed in agriculture (input1)* registered a slight decrease (-2.9%) respect to the same month of the previous year, which appears to confirm a downwards tendency of prices. This decrease was mainly due to the evolution of *Animal feedingstuffs* prices (-12.6%) which has been highly stable since January 2005 (between -10.4% and -12.6%). As it happened in the last months, prices also went down for *Seeds and Planting Stocks* (-3.0%), *Plant protection products and pesticides* (-1.7%) and *Veterinary expenses* (-0.8%). The remaining products showed increases, being the most significant for *Energy; lubricants* (+17.2%) for which the rate of increase is three percentage points higher than in March and for *Fertilisers and soil improvers* (+4.7%).
- The price index for *Goods and services contributing to agricultural investment (input2)* continues to go up (+2.2%) since January 2005, after twelve months of steady decreases. The two components show a positive rate of increase: +2.6% for *Materials* ("Machinery") and +0.8% for *Buildings*.
- Across the 23 Member States for which information is available (see table 3) input price indices ranged from -5.0% in Hungary to +6.8% in Lithuania, except for Cyprus which reported a rate of increase of 22.2% compared to April of 2004.

Agricultural terms of trade in April 2005, 4.3% lower than previous year's level

EU-25* Output and input deflated indices and terms of trade (% change compared to corresponding month in the previous year)



- Consistently with the evolution of output and input prices, the agricultural terms of trade, calculated by dividing the real output price index by the real input price index, moved similarly to the output index in the last twelve months, with a maximum in June 2004 (+1.3%), and a negative annual rate of change since then. After six months of a continuous improvement in this ratio (from -9.5% in September 2004 to -1.8% in March 2005), again it was observed an increase of this ratio, reaching -4.3% in April 2005.
- Only Spain, Lithuania and Slovakia showed a positive rate of change compared to a year before (+5.1%, +3.9% and +2.1%). The remaining 19 Member States recorded decreases, surpassing the 7.5% in Belgium, the Czech Republic, France, Cyprus, Hungary and the United Kingdom.

➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

Purpose of the Agricultural Price Indices (API): to provide information on trends in producer prices of agricultural products and purchase prices of the means of agricultural production. It uses the concept of *Market price* (or *producer price* in the context of agricultural accounts) which is defined as the price received by the producer *without* the deduction of taxes or levies (except deductible VAT) and *without* the inclusion of subsidies.

Base period: This concept is involved in the calculation of a price index, (i) in determining the weights for each product in the field of observation (*weighting year*) and (ii) in determining the base prices for these products. Furthermore, the term *base year* is also used to refer to the year for which the index is fixed at level 100. The base for the agricultural indices is changed every five years with effect from 1970. This means that rebasing is done for the years ending in "0" and in "5".

The five-yearly rebasing comprises three major changes:

- (i) change of the base year; in the current rebasing this base year is 2000;
- (ii) change of the weighting coefficients to adapt them to changes which have taken place in the last few years in the structure of European agricultural production and in the production techniques. With the rebasing of the EU API to the base 1995=100, the methodology of EU API was adapted in order to be closer in line with the new accounts methodology. In the current rebasing (2000=100) the same methodology is applied but the general structure of the EU output and input indices, i.e. the list of groups, subgroups, classes, subclasses and categories for which partial indices should be calculated, has changed;
- (iii) update of the data used in order to account for changes in the markets;

Calculation of national indices: The EU Agricultural Price Indices are calculated by each Member State on the basis of the Laspeyres formula with base and reference year 2000.

The value weight attached to each elementary index in the output index is equal to the value of the sales of this product (exclusive of VAT) over the base period.

Means of production have to be valued at the purchase price which is the price the purchaser actually pays for the products. It includes *taxes less subsidies on products* (but excludes *deductible taxes like deductible VAT*).

The index is expressed in the form of the weighted average of the elementary indices with fixed base weights. The weights used are values (of sales or purchases) and not quantities. In the case of highly seasonal products such as fresh fruits and fresh vegetables the method of variable baskets with fixed monthly weights in the base year is used for the monthly indices. Thus for each of the two groups (*Fresh fruits* and *Fresh vegetables*) each Member State determines 12 monthly baskets of representative products.

Calculation of indices for EU: for this purpose the following steps should be applied:

- (i) Estimation of the API for the European Monetary Union (EMU) with the national weights.
- (ii) Conversion of the EMU weight and weights of the non-EMU Member States into Purchasing Power Standards (PPS);
- (iii) Calculation of the API for the EU with the PPS weights

Availability of data and Eurostat estimations: When writing these notes the following information was available in Eurostat:

Weights: For EU-25, weights for the new rebasing are available for all the Member States except Italy and Latvia

For calculating the weights for EU-25, Eurostat has made the estimation without Latvia. For Italy weights were estimated from the Agriculture Economic Accounts.

Indices: In the new base, price indices for year 2005 are available for all the Member States except for, Italy, Poland and Portugal for input and output products and Estonia for input products. For Italy and Portugal price indices were provided in the old base 1995=100. In addition, for the period 2000-2004 indices in the new base are missing for some countries.

Eurostat has recalculated the monthly indices in the new base for those countries for which indices are not available for 2004 and also for 2004 and 2003, in order to be able to calculate the yearly rates of change.

The symbol (:) is used when data are not available.

Table 1.- Deflated price indices of producer prices of agricultural products (output) and of purchase prices of the means of agricultural production (input)
Rates of change for EU-25*

API Code	2004												2005													
	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05
140000	2.6	3.0	3.3	0.2	-5.8	-8.8	-8.5	-7.3	-5.9	-5.4	-4.8	-3.6	-5.9	2.6	3.0	3.3	0.2	-5.8	-8.8	-8.5	-7.3	-5.9	-5.4	-4.8	-3.6	-5.9
100000	5.7	6.2	4.8	-0.2	-10.2	-14.4	-13.6	-11.6	-10.9	-9.7	-6.7	-3.9	-8.9	5.7	6.2	4.8	-0.2	-10.2	-14.4	-13.6	-11.6	-10.9	-9.7	-6.7	-3.9	-8.9
010000	29.4	25.3	15.8	3.5	-7.9	-16.1	-21.6	-26.7	-28.6	-30.1	-30.2	-29.5	-28.9	29.4	25.3	15.8	3.5	-7.9	-16.1	-21.6	-26.7	-28.6	-30.1	-30.2	-29.5	-28.9
020000	3.6	4.2	0.6	1.3	-1.2	-5.2	-6.4	-8.0	-8.5	-10.4	-11.3	-10.8	-12.5	3.6	4.2	0.6	1.3	-1.2	-5.2	-6.4	-8.0	-8.5	-10.4	-11.3	-10.8	-12.5
030000	19.3	17.4	14.3	4.0	0.3	-2.4	-6.9	-8.4	-7.5	-9.3	-9.1	-8.3	-9.5	19.3	17.4	14.3	4.0	0.3	-2.4	-6.9	-8.4	-7.5	-9.3	-9.1	-8.3	-9.5
040000	-9.4	-5.0	-4.1	-4.9	-19.3	-19.8	-16.1	-4.3	-2.3	0.0	8.4	11.4	6.2	-9.4	-5.0	-4.1	-4.9	-19.3	-19.8	-16.1	-4.3	-2.3	0.0	8.4	11.4	6.2
060000	5.6	-3.8	0.1	-12.3	-9.4	-8.8	-7.0	-2.0	-2.5	-4.2	-2.3	9.8	-5.1	5.6	-3.8	0.1	-12.3	-9.4	-8.8	-7.0	-2.0	-2.5	-4.2	-2.3	9.8	-5.1
070000	-3.6	-1.9	-1.0	-1.6	-1.3	-3.4	-4.4	-9.7	-12.3	-10.5	-12.9	-18.7	-29.0	-3.6	-1.9	-1.0	-1.6	-1.3	-3.4	-4.4	-9.7	-12.3	-10.5	-12.9	-18.7	-29.0
080000	18.9	16.4	13.8	7.9	2.9	-4.6	-4.6	-6.1	-2.3	2.5	2.4	2.5	4.4	18.9	16.4	13.8	7.9	2.9	-4.6	-4.6	-6.1	-2.3	2.5	2.4	2.5	4.4
090000	8.5	-5.5	-4.0	9.4	4.2	-4.6	-2.2	-0.8	-3.0	-4.4	-6.2	1.7	-5.5	8.5	-5.5	-4.0	9.4	4.2	-4.6	-2.2	-0.8	-3.0	-4.4	-6.2	1.7	-5.5
130000	-0.7	-0.4	2.0	1.5	0.0	-1.4	-2.1	-1.6	1.0	1.4	0.5	-0.4	-1.1	-0.7	-0.4	2.0	1.5	0.0	-1.4	-2.1	-1.6	1.0	1.4	0.5	-0.4	-1.1
110000	1.3	1.7	6.1	5.7	3.3	1.6	2.7	3.9	9.0	8.2	5.5	2.5	1.4	1.3	1.7	6.1	5.7	3.3	1.6	2.7	3.9	9.0	8.2	5.5	2.5	1.4
111000	0.2	1.5	4.0	4.4	4.9	4.7	2.5	2.2	3.4	5.1	4.8	6.3	5.6	0.2	1.5	4.0	4.4	4.9	4.7	2.5	2.2	3.4	5.1	4.8	6.3	5.6
112000	5.6	7.0	15.9	13.8	9.8	6.8	9.2	12.9	22.5	17.8	13.2	3.7	-0.7	5.6	7.0	15.9	13.8	9.8	6.8	9.2	12.9	22.5	17.8	13.2	3.7	-0.7
114000	-3.7	-9.4	-5.5	-2.2	-2.0	-0.5	0.2	-0.2	-0.7	-4.0	-10.2	-7.9	-4.0	-3.7	-9.4	-5.5	-2.2	-2.0	-0.5	0.2	-0.2	-0.7	-4.0	-10.2	-7.9	-4.0
115000	2.9	3.9	3.2	-1.1	-3.9	-5.1	-1.6	-0.5	1.4	2.5	0.5	-2.9	-1.0	2.9	3.9	3.2	-1.1	-3.9	-5.1	-1.6	-0.5	1.4	2.5	0.5	-2.9	-1.0
119000	5.3	2.5	7.4	6.7	-2.9	-9.6	-8.8	0.8	-1.3	-2.4	-1.1	-4.2	-4.2	5.3	2.5	7.4	6.7	-2.9	-9.6	-8.8	0.8	-1.3	-2.4	-1.1	-4.2	-4.2
120000	-3.1	-2.4	-2.7	-4.6	-4.9	-5.9	-7.5	-7.3	-7.0	-6.3	-5.4	-4.4	-4.1	-3.1	-2.4	-2.7	-4.6	-4.9	-5.9	-7.5	-7.3	-7.0	-6.3	-5.4	-4.4	-4.1
121000	-1.9	-0.9	-1.5	-2.9	-2.3	-1.3	-1.7	-1.4	-1.6	-1.1	-0.7	-1.0	-1.0	-1.9	-0.9	-1.5	-2.9	-2.3	-1.3	-1.7	-1.4	-1.6	-1.1	-0.7	-1.0	-1.0
122000	-9.8	-10.1	-7.7	-8.9	-15.9	-24.7	-31.3	-32.6	-29.1	-29.5	-27.0	-19.1	-16.3	-9.8	-10.1	-7.7	-8.9	-15.9	-24.7	-31.3	-32.6	-29.1	-29.5	-27.0	-19.1	-16.3
129000	4.6	4.4	11.9	11.5	11.3	4.1	4.1	3.7	-2.9	-0.7	0.8	-0.2	-4.8	4.6	4.4	11.9	11.5	11.3	4.1	4.1	3.7	-2.9	-0.7	0.8	-0.2	-4.8
INPUT (**)																										
220000	2.1	2.0	2.0	1.5	1.1	0.7	0.0	-0.6	-1.6	-1.7	-1.6	-1.9	-1.6	2.1	2.0	2.0	1.5	1.1	0.7	0.0	-0.6	-1.6	-1.7	-1.6	-1.9	-1.6
200000	3.6	3.6	3.3	2.4	1.7	1.0	0.0	-1.0	-2.2	-3.2	-3.0	-3.4	-2.9	3.6	3.6	3.3	2.4	1.7	1.0	0.0	-1.0	-2.2	-3.2	-3.0	-3.4	-2.9
201000	0.1	-1.5	-1.0	-1.1	-1.1	-0.6	-0.6	0.2	-2.0	-3.5	-2.9	-2.0	-3.0	0.1	-1.5	-1.0	-1.1	-1.1	-0.6	-0.6	0.2	-2.0	-3.5	-2.9	-2.0	-3.0
202000	-2.0	3.5	3.7	4.4	6.2	7.9	13.9	12.3	10.8	9.9	12.5	14.3	17.2	-2.0	3.5	3.7	4.4	6.2	7.9	13.9	12.3	10.8	9.9	12.5	14.3	17.2
203000	3.1	1.7	2.0	1.7	2.2	3.1	3.7	4.7	5.0	4.9	4.6	4.6	4.7	3.1	1.7	2.0	1.7	2.2	3.1	3.7	4.7	5.0	4.9	4.6	4.6	4.7
204000	-1.5	-1.4	-1.4	-1.8	-2.0	-1.3	-1.7	-2.0	-2.3	-1.3	-1.8	-2.1	-1.7	-1.5	-1.4	-1.4	-1.8	-2.0	-1.3	-1.7	-2.0	-2.3	-1.3	-1.8	-2.1	-1.7
205000	-0.9	-1.4	-0.8	-0.8	-1.6	-1.1	-1.2	-1.1	-1.6	-1.0	-1.1	-1.0	-0.8	-0.9	-1.4	-0.8	-0.8	-1.6	-1.1	-1.2	-1.1	-1.6	-1.0	-1.1	-1.0	-0.8
206000	10.7	10.3	8.4	5.2	2.5	-0.5	-5.6	-7.9	-9.2	-10.4	-11.3	-12.1	-12.6	10.7	10.3	8.4	5.2	2.5	-0.5	-5.6	-7.9	-9.2	-10.4	-11.3	-12.1	-12.6
207000	2.2	1.4	1.1	1.1	1.2	1.1	1.1	1.2	1.0	2.3	2.2	0.9	1.2	2.2	1.4	1.1	1.1	1.2	1.1	1.1	1.2	1.0	2.3	2.2	0.9	1.2
208000	-0.3	-0.6	-0.1	0.0	0.2	0.5	0.2	0.5	1.0	2.8	2.3	2.0	2.0	-0.3	-0.6	-0.1	0.0	0.2	0.5	0.2	0.5	1.0	2.8	2.3	2.0	2.0
209000	1.7	1.2	0.8	1.4	1.3	1.6	1.4	1.2	0.8	-0.4	0.7	-0.3	0.0	1.7	1.2	0.8	1.4	1.3	1.6	1.4	1.2	0.8	-0.4	0.7	-0.3	0.0
210000	-1.6	-1.7	-1.5	-0.9	-0.8	-0.6	-0.5	-0.2	-0.1	2.9	2.8	2.5	2.2	-1.6	-1.7	-1.5	-0.9	-0.8	-0.6	-0.5	-0.2	-0.1	2.9	2.8	2.5	2.2
211000	-1.5	-1.6	-1.3	-0.9	-0.8	-0.6	-0.4	-0.1	0.0	2.9	2.8	2.7	2.6	-1.5	-1.6	-1.3	-0.9	-0.8	-0.6	-0.4	-0.1	0.0	2.9	2.8	2.7	2.6
212000	0.2	-0.1	0.3	1.2	1.1	1.4	1.2	1.4	1.5	2.3	2.1	1.6	0.8	0.2	-0.1	0.3	1.2	1.1	1.4	1.2	1.4	1.5	2.3	2.1	1.6	0.8

(*) Without the inclusion of Latvia and Poland for output price indices.

(**) Without the inclusion of Estonia and Poland for input price indices.

Table 2.- Index of producer prices of agricultural products (output)
Rates of change by Member State

(% change compared to same month of the previous year)

	2004												2005			
	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05			
	DEFLATED INDICES															
EU25*	2.6	3.0	3.3	0.2	-5.8	-8.8	-8.5	-7.3	-5.9	-5.4	-4.8	-3.6	-5.9			
EU15	2.3	2.4	3.1	-0.1	-6.2	-9.0	-8.5	-7.2	-5.6	-5.2	-4.5	-3.2	-5.7			
BE	3.6	1.9	-1.4	-3.5	-7.2	-9.0	-8.4	-2.7	3.6	-15.9	-21.7	-14.7	-15.0			
CZ	10.6	8.4	9.2	10.3	3.3	-1.2	-3.9	-2.4	-1.8	-2.2	-5.1	-9.3	-11.1			
DK	2.0	1.0	5.5	6.0	4.0	1.7	-0.9	-1.4	-1.6	-0.8	-2.6	-3.4	-3.5			
DE	2.9	3.8	3.7	4.7	-2.9	-6.9	-7.5	-7.6	-6.1	-7.2	-7.7	-6.4	-6.9			
EE	:	:	:	:	:	-1.9	-0.2	0.5	1.4	3.5	1.6	3.7	2.0			
EL	1.6	-5.5	-6.0	-5.3	-2.8	-5.9	-7.5	-5.0	-0.9	-3.6	-2.5	-4.7	-3.3			
ES	0.6	3.6	8.2	7.7	-8.4	-13.1	-8.5	-3.8	-0.8	5.4	9.1	9.9	1.5			
FR	3.3	1.8	0.7	-5.5	-7.3	-10.4	-10.6	-10.3	-10.5	-10.4	-8.1	-6.5	-10.5			
IE	2.3	3.5	4.8	3.5	1.0	-0.2	-2.3	-2.2	-3.3	0.7	-0.6	-1.1	-2.6			
IT	2.0	2.6	3.8	-3.2	-6.2	-10.0	-10.3	-10.1	-8.3	-8.2	-9.8	-8.4	-6.5			
CY	14.7	2.0	6.1	-1.0	-5.2	-5.0	-2.8	-0.1	20.3	-0.8	-0.7	-1.6	-2.0			
LV	:	:	:	:	:	:	:	:	:	:	:	:	:			
LT	-1.0	10.7	-1.7	12.5	6.8	3.5	-2.5	-5.6	-4.2	-1.7	5.3	7.3	11.0			
LU	5.1	1.0	2.4	0.3	-1.9	-1.5	-1.0	-1.4	-3.5	-2.1	-1.8	-1.0	-7.7			
HU	5.3	16.7	5.5	-0.2	-4.3	-11.3	-15.3	-17.6	-19.9	-16.1	-17.7	-14.1	-12.5			
MT	-7.5	-27.4	-10.6	-1.1	-7.3	-15.9	-23.6	-16.6	-15.7	-12.8	-1.6	-13.4	-2.7			
NL	-2.5	-4.0	0.8	-4.7	-14.8	-15.1	-12.4	-6.7	-9.0	-9.0	-6.5	-4.6	-7.5			
AT	-0.1	1.8	3.5	4.4	0.6	-1.7	-3.3	-3.5	-3.0	-5.0	-6.2	-5.3	-3.7			
PL	:	:	:	:	:	:	:	:	:	:	:	:	:			
PT	2.8	1.5	-7.3	-7.4	-3.8	6.2	1.9	-4.7	2.5	1.7	-1.1	5.9	-4.4			
SI	-3.8	-2.1	-2.8	-3.9	-4.4	-5.0	-5.7	-4.5	-5.1	-6.8	-2.4	-4.5	-2.9			
SK	-5.5	-4.6	-4.1	-2.8	-6.5	-7.4	-9.2	-1.7	3.8	-6.3	-5.2	-2.0	-1.4			
FI	4.3	2.9	5.4	5.7	4.5	2.1	-0.6	-0.2	-3.1	-4.1	-3.5	-3.9	-4.6			
SE	0.2	0.4	0.6	-1.8	-3.7	-2.2	-6.0	-4.5	-4.9	-4.5	-5.9	-5.3	-3.6			
UK	10.0	10.7	5.8	0.6	-4.4	-6.5	-7.8	-10.0	-7.7	-9.4	-10.2	-9.8	-8.3			

(*) Without the inclusion of Latvia and Poland.

Table 3.- Index of purchase prices of the means of agricultural production (input)
Rates of change by Member State

(% change compared to same month of the previous year)

	2005													
	DEFLATED INDICES													
	2004	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05
EU25*	2.1	2.0	2.0	2.0	1.5	1.1	0.7	0.0	-0.6	-1.6	-1.7	-1.6	-1.9	-1.6
EU15	2.0	1.8	1.8	1.8	1.4	1.1	0.7	0.0	-0.6	-1.5	-1.6	-1.5	-1.9	-1.5
BE	-4.1	-3.9	-3.6	-3.6	-4.0	-4.1	-3.7	-3.4	-4.7	-4.5	2.3	2.2	1.7	5.5
CZ	5.9	6.8	5.9	5.9	5.2	4.7	4.2	3.9	3.1	0.8	-1.3	-1.8	-1.8	-1.7
DK	2.7	2.8	2.4	2.4	1.8	2.1	1.8	1.2	0.1	1.5	0.4	0.3	-0.1	-0.6
DE	2.7	2.3	2.4	2.4	2.2	2.1	2.3	0.2	0.4	0.2	-2.1	-2.2	-2.2	-2.2
EE	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	3.6	4.7	5.0	5.0	4.6	5.1	5.2	5.9	4.8	3.9	2.4	3.2	4.0	3.6
ES	2.4	1.9	1.8	1.8	1.3	0.8	0.9	-0.1	-1.0	-1.8	-2.5	-2.7	-3.1	-3.4
FR	1.7	2.2	2.0	2.0	2.1	1.9	1.8	1.6	0.8	0.3	0.6	0.2	0.0	-0.5
IE	1.5	2.2	2.1	2.1	1.9	2.0	1.8	1.7	1.0	0.1	0.7	1.4	2.1	1.8
IT	7.2	7.5	5.3	5.3	2.8	0.9	-0.7	-2.0	-3.0	-3.6	-3.8	-3.9	-4.5	-4.7
CY	:	:	:	:	:	:	:	:	:	:	20.9	21.7	21.7	22.2
LV	:	:	:	:	:	:	:	:	:	:	2.0	3.1	4.0	5.0
LT	-3.6	-1.5	-4.0	-4.0	1.0	-0.4	-6.9	0.5	1.5	-3.7	-5.9	4.9	6.9	6.8
LU	-1.6	-2.6	-3.1	-3.1	-3.5	-3.3	-3.6	-3.8	-4.6	-3.9	-0.8	-1.3	-1.6	-2.8
HU	5.3	5.5	5.0	5.0	2.1	0.6	-0.2	-2.5	-3.8	-4.5	-4.9	-6.4	-5.5	-5.0
MT	-3.6	-3.0	-2.6	-2.6	-1.9	-1.3	-1.7	0.7	1.5	1.6	2.0	1.5	1.4	2.1
NL	-1.7	-2.9	-1.9	-1.9	-1.4	-1.8	-2.2	-2.1	-2.4	-4.0	-3.2	-2.8	-3.0	-2.0
AT	3.3	2.9	2.3	2.3	1.8	1.2	0.9	-1.1	-1.6	-1.9	-1.6	-1.8	-2.4	-2.2
PL	2.4	6.3	5.8	5.8	4.6	4.3	4.1	4.6	4.5	4.2	:	:	:	:
PT	5.6	6.8	6.8	6.8	3.2	4.6	3.0	-1.9	-1.2	-2.0	-1.5	2.2	-4.7	-4.0
SI	6.2	6.9	7.1	7.1	8.1	7.8	5.5	6.1	5.3	0.6	1.6	1.2	-0.4	-1.9
SK	-4.5	-4.8	-4.7	-4.7	-4.9	-3.7	-3.3	-3.9	-3.6	-3.4	-2.8	-2.3	-2.1	-3.4
FI	3.0	3.5	3.3	3.3	3.5	3.3	3.5	4.2	3.0	2.9	2.8	3.1	1.7	1.7
SE	2.0	2.4	2.9	2.9	3.6	3.8	3.6	3.2	2.9	1.8	1.4	0.5	1.2	1.2
UK	6.6	7.5	6.6	6.6	5.3	4.8	3.9	2.9	1.5	-0.9	-2.9	-2.1	-2.3	-0.6

(*) Without the inclusion of Estonia and Poland.

**Table 4.- Terms of trade
Rates of change by Member State**

(% change compared to same month of the previous year)

	2005												
	2004												
	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05
EU25*	0.5	1.0	1.3	-1.4	-6.8	-9.5	-8.6	-6.9	-4.5	-4.0	-3.5	-1.8	-4.3
EU15	0.4	0.6	1.3	-1.7	-7.2	-9.7	-8.6	-6.8	-4.3	-3.9	-3.3	-1.5	-4.2
BE	8.1	6.0	2.3	0.5	-3.2	-5.5	-5.2	2.1	8.4	-17.7	-23.4	-16.1	-19.4
CZ	4.5	1.5	3.0	4.9	-1.3	-5.1	-7.6	-5.3	-2.6	-1.0	-3.3	-7.6	-9.6
DK	-0.6	-1.8	3.0	4.1	1.8	-0.1	-2.1	-1.5	-3.0	-1.2	-2.9	-3.3	-2.9
DE	0.2	1.5	1.2	2.4	-4.9	-9.0	-7.6	-7.9	-6.3	-5.2	-5.5	-4.3	-4.8
EE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	-1.9	-9.7	-10.5	-9.5	-7.5	-10.6	-12.7	-9.4	-4.6	-5.9	-5.5	-8.4	-6.6
ES	-1.7	1.7	6.3	6.3	-9.1	-13.9	-8.4	-2.8	1.1	8.1	12.1	13.5	5.1
FR	1.6	-0.4	-1.3	-7.4	-9.0	-12.0	-12.0	-11.1	-10.7	-11.0	-8.3	-6.5	-10.1
IE	0.7	1.3	2.6	1.6	-1.0	-1.9	-3.9	-3.1	-3.4	0.0	-1.9	-3.1	-4.3
IT	-4.9	-4.6	-1.4	-5.9	-7.0	-9.3	-8.4	-7.4	-4.9	-4.6	-6.1	-4.1	-1.9
CY	:	:	:	:	:	:	:	:	:	-18.0	-18.4	-19.2	-19.8
LV	:	:	:	:	:	:	:	:	:	:	:	:	:
LT	2.8	12.4	2.4	11.4	7.3	11.2	-3.0	-7.0	-0.6	4.5	0.4	0.4	3.9
LU	6.9	3.6	5.6	4.0	1.5	2.1	2.9	3.3	0.5	-1.3	-0.5	0.7	-5.1
HU	-0.1	10.6	0.4	-2.2	-4.8	-11.1	-13.2	-14.3	-16.1	-11.8	-12.1	-9.1	-7.9
MT	-4.1	-25.2	-8.2	0.8	-6.2	-14.5	-24.2	-17.9	-17.0	-14.5	-3.1	-14.6	-4.7
NL	-0.8	-1.2	2.7	-3.4	-13.2	-13.2	-10.6	-4.4	-5.2	-6.1	-3.8	-1.6	-5.6
AT	-3.2	-1.0	1.1	2.6	-0.6	-2.5	-2.2	-1.9	-1.1	-3.5	-4.5	-3.0	-1.5
PL	:	:	:	:	:	:	:	:	:	:	:	:	:
PT	-2.7	-4.9	-13.2	-10.3	-8.1	3.1	3.8	-3.5	4.6	3.3	-3.2	11.1	-0.5
SI	-9.4	-8.4	-9.2	-11.1	-11.4	-10.0	-11.1	-9.3	-5.7	-8.2	-3.5	-4.1	-1.0
SK	-1.1	0.2	0.7	2.3	-2.9	-4.3	-5.5	1.9	7.5	-3.6	-2.9	0.0	2.1
FI	1.3	-0.5	2.1	2.2	1.2	-1.3	-4.6	-3.1	-5.8	-6.7	-6.4	-5.6	-6.3
SE	-1.7	-1.9	-2.3	-5.3	-7.2	-5.6	-8.9	-7.2	-6.6	-5.8	-6.4	-6.4	-4.8
UK	3.2	3.0	-0.8	-4.5	-8.8	-10.0	-10.4	-11.3	-6.8	-6.7	-8.3	-7.7	-7.7

(*) Without the inclusion of Latvia and Poland for output price indices and Estonia and Poland for input price indices.

Further information:

Databases

[EUROSTAT Website/Agriculture, forestry and fisheries/Agriculture/Agricultural prices and price indices/Indices base 2000=100/Agricultural input price: indices base 2000=100 \(monthly\)](#)

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