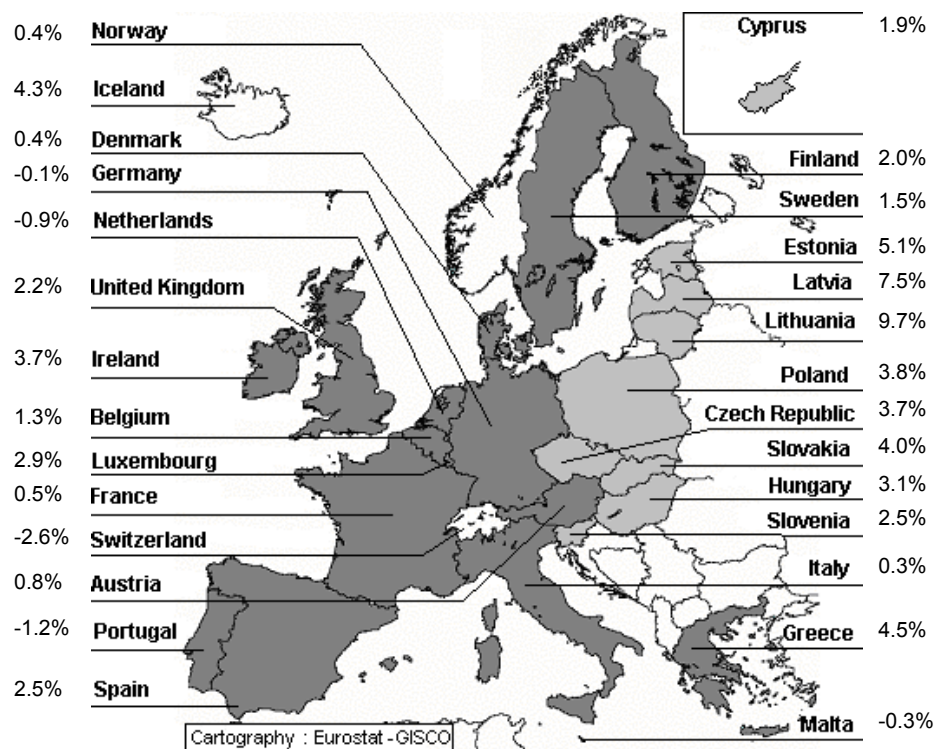


GROSS DOMESTIC PRODUCT 2003

GDP at constant prices, % annual growth, 2003



In the year 2003, GDP at constant prices grew by +0.5% in the euro-zone⁽¹⁾ and by +0.9% in the European Union as a whole (EU25). These growth rates were lower than the ones recorded in 2002 (+0.9% and +1.1%, respectively). Amongst the Member States of the EU25, growth rates ranged between -1.2% in Portugal and 9.7% in Lithuania.

Regarding the main partners of the European Union, real economic growth in the course of the year 2003 accelerated significantly in the United States (+3.0% compared to +1.9% in 2002) and Japan (+2.5% compared to -0.5%).

Expressed at current prices (i.e. in nominal terms), euro-zone GDP in current prices amounted to 7 265.3 billion euro in 2003, a 2.6% nominal rise compared to 2002. For the EU25, nominal GDP reached 9 754.0 billion euro, growing by 1.3%.

GDP in the United States at current prices and exchange rates was 9 727.7 billion euro, almost the same size as the EU25's and a third bigger than the euro-zone's, while Japan's 3 798.5 billion euro amounted to somewhat less than 40% of the European Union's GDP and somewhat more than half the euro-zone's.

Statistics in focus

ECONOMY AND FINANCE

8/2005

National accounts

Author
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⁽¹⁾ Euro-zone: Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland.

T1 GDP AND EXPENDITURE COMPONENTS
EURO-ZONE, EU-25, EU-15, EU MEMBER STATES AND MAIN PARTNERS

t/t-1 Percentage change over previous year – at constant prices (1995)

	GDP				Household & NPISH final consumption expenditure				Government final consumption expenditure				Gross fixed capital formation				Change in inventories ⁽¹⁾				Domestic demand				Exports				Imports				External balance ⁽¹⁾			
	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03
euro-zone	3.5	1.6	0.9	0.5	2.8	1.9	0.6	1.0	2.3	2.4	3.1	1.6	4.9	-0.4	-2.7	-0.6	0.2	-0.4	-0.5	-0.1	3.0	1.0	0.3	1.2	12.2	3.3	1.9	0.2	11.1	1.6	0.5	2.0	1.9	2.5	3.0	2.4
EU-25	3.6	1.7	1.1	0.9	3.0	2.0	1.2	1.3	2.1	2.4	3.1	1.8	4.7	0.1	-1.8	0.1	0.4	-0.1	-0.2	0.2	3.2	1.2	0.8	1.4	12.1	3.4	1.9	0.9	11.1	2.1	1.3	2.4	1.0	1.5	1.7	1.2
EU-15	3.6	1.7	1.0	0.8	3.0	2.0	1.1	1.2	2.2	2.4	3.1	1.8	4.8	0.1	-1.9	-0.3	0.3	-0.1	-0.2	0.1	3.2	1.2	0.8	1.4	11.8	3.2	1.7	0.4	10.9	2.0	1.1	2.0	1.3	1.7	2.0	1.4
EU MEMBER STATES																																				
BE	3.9	0.7	0.9	1.3	3.5	0.6	0.3	2.2	2.3	2.8	2.3	2.7	4.4	0.3	-3.7	-0.9	-0.4	-1.0	-0.4	-0.3	3.7	0.4	0.5	1.7	8.4	1.3	1.5	1.7	8.5	1.0	1.0	2.3	5.4	5.7	6.1	5.7
CZ	3.9	2.6	1.5	3.7	2.9	2.6	2.8	4.9	0.2	3.8	4.5	4.2	4.9	5.4	3.4	4.8	1.3	1.7	1.7	1.1	4.6	4.5	3.8	4.6	16.5	11.5	2.2	7.3	16.3	13.0	4.9	7.9	16.3	13.0	4.9	7.9
DK	2.8	1.6	1.0	0.4	-0.7	-0.2	0.6	0.9	0.9	2.7	2.1	1.0	7.1	4.9	4.5	0.4	0.9	0.3	0.2	0.0	2.4	1.1	1.9	0.6	13.5	4.4	4.7	-1.6	13.6	3.5	7.3	-1.4	4.0	4.5	3.6	3.5
DE	2.9	0.8	0.1	-0.1	2.0	1.7	-0.7	0.0	1.1	1.0	1.9	0.1	2.7	-4.2	-6.5	-2.2	-0.4	-1.4	-1.8	-0.9	1.9	-0.8	-1.9	0.5	13.5	5.7	4.1	1.9	10.6	1.0	-1.6	4.0	1.7	3.3	5.2	4.6
EE	7.8	6.4	7.2	5.1	8.6	6.2	10.3	5.7	1.1	1.8	5.9	5.8	14.3	13.0	17.2	5.4	3.0	4.0	1.9	6.6	9.4	8.1	9.3	9.9	28.3	-0.2	0.9	5.8	28.3	2.1	3.7	11.0	-10.0	-11.7	-13.8	-19.0
EL	4.5	4.3	3.6	4.5	2.0	3.0	3.1	4.4	14.8	-3.1	5.3	-2.5	8.0	6.5	5.7	13.7	0.7	0.1	0.4	0.1	5.6	2.4	4.2	5.3	14.1	-1.1	-7.7	1.0	15.1	-5.2	-2.9	4.8	-11.0	-8.9	-9.5	-10.4
ES	4.4	2.8	2.2	2.5	4.1	2.8	2.9	2.9	5.6	3.6	4.1	3.9	5.7	3.0	1.7	3.2	0.4	0.3	0.3	0.4	4.7	2.9	2.8	3.2	10.1	3.6	1.2	2.6	10.6	3.9	3.1	4.8	-2.0	-2.1	-2.7	-3.3
FR	3.8	2.1	1.2	0.5	2.6	2.8	1.5	1.5	2.8	3.0	4.6	2.4	7.8	1.9	-1.6	-0.2	0.9	0.3	0.0	0.0	4.1	2.0	1.5	1.2	12.6	1.6	1.9	-2.5	14.6	1.3	2.9	-0.1	1.7	1.8	1.5	0.8
IE	9.9	6.0	6.1	3.7	9.0	5.2	2.6	2.6	8.1	11.3	8.4	2.6	7.6	-1.5	2.8	3.6	0.9	0.3	0.1	0.5	9.0	3.8	3.6	3.0	20.4	8.4	5.7	-0.8	21.3	6.7	3.3	-2.3	15.2	17.0	19.0	19.4
IT	3.0	1.8	0.4	0.3	2.7	0.8	0.5	1.3	1.7	3.9	1.9	2.2	7.0	1.9	1.2	-2.1	0.0	-0.1	0.4	0.8	2.3	1.5	1.3	1.2	9.7	1.6	-3.4	-3.9	7.1	0.5	-0.2	-0.7	1.7	2.0	1.0	0.1
CY	5.1	4.1	2.1	1.9	6.5	3.7	1.5	2.6	-5.0	12.6	7.5	4.7	3.8	3.2	8.1	-2.2	1.1	-0.6	0.5	0.8	6.2	3.2	4.8	2.3	10.6	6.3	-5.2	-1.4	12.9	4.7	-0.5	-0.4	-0.3	0.6	-2.0	-2.5
LV	6.9	8.0	6.5	7.5	6.3	7.3	7.4	8.6	-4.0	2.8	2.2	1.9	10.2	11.4	13.0	10.9	-2.3	1.7	-0.2	3.3	3.0	11.6	6.0	11.5	11.4	7.5	5.2	5.0	3.1	14.5	4.6	13.0	-6.3	-9.8	-9.4	-13.4
LT	3.9	6.4	6.8	9.7	6.1	3.6	6.1	12.4	3.9	0.3	1.8	4.0	-9.0	13.5	11.1	14.0	3.3	4.8	5.9	6.2	1.9	6.6	7.6	11.7	9.8	21.2	19.5	6.9	4.7	17.7	17.7	10.2	-19.6	-19.8	-20.8	-23.0
LU	9.0	1.6	2.5	2.9	4.6	5.1	3.2	1.6	4.8	6.5	3.2	5.0	-3.5	10.0	-1.1	-6.3	3.0	1.2	-0.8	1.4	5.2	4.3	-0.1	2.8	17.3	1.8	-0.6	1.8	15.4	3.7	-2.6	1.6	16.0	13.7	15.9	15.9
HU	5.2	3.9	3.5	3.1	5.5	5.7	10.2	8.0	1.9	6.2	5.0	5.4	7.7	5.0	8.0	3.4	6.4	2.6	-0.1	-0.9	4.5	1.7	5.5	5.5	21.0	7.9	3.7	7.6	19.4	5.1	6.2	10.4	-2.5	-0.3	-2.3	-4.7
MT	6.4	-2.4	2.6	-0.3	7.4	-0.8	-0.4	1.6	5.4	0.3	3.8	1.6	:	:	:	:	:	:	:	:	10.8	-6.0	-5.2	9.7	5.6	-5.0	6.6	-3.8	10.4	-8.6	-2.4	7.1	-8.4	-4.5	3.5	-6.3
NL	3.5	1.4	0.6	-0.9	3.5	1.4	0.9	-2.6	2.0	4.2	3.8	2.7	1.4	-0.1	-4.5	-3.2	0.1	0.1	-0.2	-0.4	2.5	1.8	0.5	-0.5	11.3	1.6	0.9	0.0	10.5	2.3	0.8	0.6	6.2	5.8	5.8	5.5
AT⁽²⁾	3.4	0.7	1.2	0.8	3.9	1.0	-0.1	0.6	0.2	-1.4	1.1	0.5	6.5	-2.1	-3.4	6.2	0.7	0.5	0.3	0.4	3.0	-0.3	-0.8	2.3	10.5	6.9	3.8	1.4	10.1	5.0	-0.2	4.8	2.7	3.6	5.4	4.0
PL	4.0	1.0	1.4	3.8	2.8	2.0	3.4	3.1	1.3	0.6	0.4	0.4	2.7	-8.8	-5.8	-1.0	1.2	0.1	-0.2	0.5	2.6	-1.8	0.7	2.0	23.2	3.2	4.8	14.7	15.6	-5.4	2.6	9.3	-4.2	-1.2	-0.5	1.2
PT	3.4	1.7	0.4	-1.2	2.9	1.2	1.1	-0.5	4.1	3.3	2.4	-0.4	3.8	0.8	-5.1	-9.8	0.6	0.7	0.7	0.7	2.9	1.6	-0.3	-2.7	7.8	1.4	2.0	4.0	5.5	1.1	-0.2	-0.9	-10.8	-10.6	-9.8	-8.0
SI	3.9	2.7	3.3	2.5	0.4	2.3	0.3	2.7	2.3	3.9	1.7	2.6	0.6	4.1	3.1	6.3	1.6	-0.6	0.5	1.6	1.4	0.9	2.3	4.8	13.0	6.3	6.7	3.2	7.6	3.0	4.9	6.8	-4.4	-2.6	-1.5	-3.8
SK	2.0	3.8	4.6	4.0	-0.9	4.8	5.3	-0.4	1.6	4.6	4.7	2.9	-7.2	13.9	-0.9	-1.2	0.4	0.8	1.6	-0.8	0.1	7.5	4.5	-2.4	13.7	6.3	5.5	22.6	10.5	11.0	5.2	13.8	-0.3	-3.8	-3.7	2.7
FI	5.1	1.1	2.3	2.0	3.1	1.9	1.6	4.3	0.0	2.4	3.8	1.6	4.1	3.9	-3.1	-2.1	-0.4	-0.9	-1.3	-0.9	2.5	1.8	0.6	2.8	19.3	-0.8	5.1	1.1	16.9	0.2	1.9	2.6	13.3	12.7	14.1	13.5
SE	4.3	1.1	2.0	1.5	5.0	0.4	1.4	1.5	-1.2	0.9	2.3	0.8	5.7	-1.1	-2.6	-1.5	0.2	-0.3	-0.5	-0.4	3.6	-0.3	0.7	0.9	11.5	0.5	1.2	5.0	11.4	-2.6	-1.9	4.9	9.6	10.8	11.9	12.4
UK	3.9	2.3	1.8	2.2	4.6	2.9	3.3	2.3	2.4	2.6	3.8	3.5	3.6	2.6	2.7	2.2	1.2	1.5	1.4	1.4	4.0	3.1	3.2	2.5	9.4	2.9	0.1	0.9	9.1	4.9	4.1	1.8	-4.7	-5.5	-6.9	-7.2
EFTA																																				
NO	2.8	2.7	1.4	0.4	3.9	1.8	3.6	3.7	1.3	5.8	3.1	1.5	-3.6	-0.7	-3.4	-3.7	2.3	1.2	1.6	0.9	2.3	1.1	2.3	0.7	4.0	5.0	0.1	1.2	2.7	0.9	2.3	2.2	5.1	6.6	5.7	5.5
CH	4.4	1.0	-0.3	-2.6	3.0	2.0	-0.1	-1.5	4.3	4.2	1.4	-1.2	6.8	-3.1	-1.7	-1.1	-2.1	-1.0	-2.2	-2.4	5.1	2.4	-1.7	-0.2	14.5	0.3	-0.4	-0.1	15.8	3.2	-3.3	5.0	-1.0	-2.4	-1.0	-3.4
MAIN PARTNERS																																				
US	3.7	0.8	1.9	3.0	4.7	2.5	3.1	3.3	1.7	3.1	4.0	2.9	6.1	-1.8	-3.1	4.5	1.1	0.2	0.9	0.8	4.5	0.9	2.6	3.4	8.7	-5.4	-2.4	1.9	13.1	-2.7	3.4	4.4	-4.7	-4.9	-5.6	-6.0
JP	2.9	0.4	-0.5	2.5	1.0	1.7	0.6	1.2	5.0	3.1	2.6	1.5	2.8	-1.1	-6.4	2.5	0.0	0.0	-0.2	0.0	2.4	1.2	-1.2	1.8	12.4	-6.1	8.0	10.2	9.3	0.1	2.0	4.9	2.6	1.8	2.5	3.2
CA	5.3	1.7	3.3	2.0	4.1	2.7	3.5	3.1	2.6	3.7	3.0	3.8	7.5	1.7	1.3	4.6	1.1	-0.5	-1.3	-2.9	4.9	1.3	3.8	4.7	9.1	-3.5	-0.2	-2.4	8.5	-5.0	0.8	3.8	4.5	4.9	4.4	1.9

⁽¹⁾ Percentage of GDP.⁽²⁾ Values for Austria are not fully comparable to the ones shown for the other Member States. Austria already uses the new definition and allocation of FISIM between user sectors. The other Member States will do so in the course of 2005.

: Data not available.

T2 GDP AND EXPENDITURE COMPONENTS
EURO-ZONE, EU-25, EU-15, EU MEMBER STATES AND MAIN PARTNERS

levels 2003, in millions of euro, at current prices and exchange rates

	GDP					Domestic demand	Exports	Imports	External balance
		Household & NPISH final consumption expenditure	Government final consumption expenditure	Gross fixed capital formation	Change in inventories				
euro-zone	7 265 302.1	4 160 035.4	1 500 366.1	1 439 501.1	5 038.1	7 104 940.6	2 584 877.0	2 424 515.6	160 361.5
EU-25	9 754 008.8	5 685 809.9	2 048 299.2	1 874 203.8	14 818.3	9 623 131.3	3 409 047.8	3 278 170.3	130 877.6
EU-15	9 311 915.4	5 421 982.9	1 958 146.3	1 778 371.5	9 420.5	9 167 921.2	3 186 125.2	3 042 131.0	143 994.2
EU MEMBER STATES									
BE	269 546.0	146 779.0	61 336.0	50 960.0	271.0	259 346.0	219 701.0	209 501.0	10 200.0
CZ	80 096.5	40 764.1	19 237.7	21 288.4	569.7	81 860.0	49 943.1	51 706.6	- 1 763.5
DK	187 951.1	88 721.0	50 040.9	37 504.7	98.0	176 364.5	79 975.9	68 389.4	11 586.5
DE	2 128 200.0	1 255 300.0	408 540.0	379 800.0	- 7 620.0	2 036 020.0	769 290.0	677 110.0	92 180.0
EE	8 042.1	4 553.1	1 524.8	2 284.8	218.8	8 687.7	6 030.0	6 675.5	- 645.6
EL	153 045.1	102 819.1	24 497.9	39 299.0	85.1	166 701.1	30 455.7	44 111.6	- 13 656.0
ES	744 754.0	430 716.0	133 050.0	190 437.0	2 827.0	757 030.0	206 955.0	219 231.0	- 12 276.0
FR	1 557 245.0	864 870.0	378 322.0	298 745.0	- 3 967.0	1 537 970.0	401 875.0	382 600.0	19 275.0
IE	134 786.1	60 872.7	21 294.9	31 823.4	490.8	114 008.1	112 759.0	91 981.0	20 778.0
IT	1 300 925.9	786 180.3	253 437.8	248 769.7	5 654.2	1 294 041.7	330 202.2	323 318.1	6 884.2
CY	11 645.0	7 424.7	2 322.4	1 999.7	85.6	11 832.3	5 438.0	5 625.3	- 187.3
LV	9 868.1	6 220.6	2 146.7	2 403.7	362.7	11 133.6	4 172.3	5 437.8	- 1 265.6
LT	16 271.0	10 564.9	3 003.7	3 482.5	162.1	17 213.1	8 434.2	9 376.4	- 942.1
LU	23 955.9	10 048.1	4 360.6	4 738.3	321.1	19 468.1	32 924.4	28 436.6	4 487.8
HU	73 213.0	40 026.8	17 706.1	16 328.7	2 189.9	76 251.5	45 398.8	48 437.3	- 3 038.5
MT	4 332.6	2 635.3	910.6	880.2	137.4	4 563.4	3 333.6	3 564.5	- 230.8
NL	454 276.0	219 990.0	115 503.0	91 240.0	- 1 890.1	431 424.0	279 408.0	256 556.0	22 852.0
AT⁽¹⁾	226 142.3	126 920.1	40 634.6	48 648.2	854.4	217 189.7	109 062.3	100 109.7	8 952.6
PL	185 226.5	122 317.8	32 540.2	33 858.1	769.6	189 830.9	63 800.8	68 405.2	- 4 604.4
PT	129 907.8	80 988.1	27 579.3	29 142.5	807.0	138 516.9	39 188.4	47 797.5	- 8 609.1
SI	24 576.4	13 376.0	4 986.1	5 872.8	349.4	24 584.2	13 878.3	13 886.1	- 7.8
SK	28 822.4	15 943.8	5 774.7	7 433.4	- 153.8	29 253.5	22 493.6	22 924.7	- 431.1
FI	142 518.0	74 552.0	31 810.0	25 898.0	411.0	133 225.0	53 056.0	43 763.0	9 293.0
SE	267 250.5	130 220.1	75 696.9	42 148.1	1 164.5	249 229.6	117 055.4	99 034.6	18 020.9
UK	1 591 411.7	1 043 006.4	332 042.4	259 217.6	3 565.1	1 637 386.4	404 216.8	450 191.5	- 45 974.7
EFTA									
NO	195 380.5	90 201.5	44 138.2	32 649.2	1 785.5	168 774.3	80 771.1	54 164.8	26 606.3
CH	284 884.2	172 802.9	34 257.1	59 779.0	- 2 059.4	264 779.5	125 681.4	105 576.7	20 104.7
MAIN PARTNERS									
US	9 727 722.8	6 860 767.3	1 517 945.5	1 790 576.4	- 1 060.8	10 168 051.6	924 858.6	1 365 187.4	- 440 328.9
JP	3 798 465.3	2 158 525.6	671 579.8	909 428.1	- 1 963.8	3 737 569.7	449 586.9	388 691.3	60 895.6
CA	768 969.2	434 682.6	147 072.7	147 620.3	- 5 161.2	739 117.8	288 752.9	258 901.5	29 851.4

: Data not available.

⁽¹⁾ Values for Austria are not fully comparable to the ones shown for the other Member States. Austria already uses the new definition and allocation of FISIM between user sectors. The other Member States will do so in the course of 2005.

T3 GDP AND GROSS VALUE ADDED BY INDUSTRY EURO-ZONE, EU-25, EU-15 AND EU MEMBER STATES

t/t-1 Percentage change over previous year - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total gross value added				
	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03	00	01	02	03	
euro-zone	3.5	1.6	0.9	0.5	-0.6	-2.4	0.6	-3.8	4.3	0.6	0.2	0.0	2.7	0.0	-0.5	-0.4	4.4	3.2	1.2	0.5	4.9	2.9	0.8	1.4	2.3	1.8	2.2	0.6	3.8	1.9	1.0	0.5	
EU-25	3.6	1.7	1.1	0.9	-0.6	-2.4	1.3	-3.3	4.2	0.2	0.1	0.4	2.5	0.2	0.0	0.2	4.6	3.2	1.6	1.0	4.9	3.1	1.0	1.9	2.3	1.8	2.2	0.7	3.8	1.9	1.1	0.9	
EU-15	3.6	1.7	1.0	0.8	-0.5	-2.8	1.4	-3.4	4.1	0.2	0.0	0.1	2.5	0.4	0.0	0.2	4.6	3.1	1.5	0.9	4.9	3.1	1.0	1.9	2.3	1.8	2.2	0.7	3.8	1.9	1.1	0.8	
EU MEMBER STATES																																	
BE	3.9	0.7	0.9	1.3	1.0	-11.3	12.7	-3.2	5.0	-0.3	-0.2	-0.3	7.7	1.2	-1.5	-0.4	2.9	2.3	3.5	0.8	2.3	1.6	0.1	3.0	2.6	1.3	0.9	1.6	3.3	1.1	1.0	1.3	
CZ	3.9	2.6	1.5	3.7	5.7	-7.0	2.6	-1.0	7.1	-5.0	7.8	7.1	-0.3	-8.2	3.1	-0.5	1.7	9.1	-1.0	-0.9	4.8	11.9	-3.9	5.3	3.8	1.4	0.9	1.6	4.3	2.1	1.8	3.1	
DK	2.8	1.6	1.0	0.4	6.4	-1.5	-4.3	3.3	3.3	0.0	-0.4	-0.2	1.6	4.0	0.6	-2.7	7.3	2.9	1.9	1.5	3.9	3.9	1.3	0.4	-0.2	1.3	1.8	0.6	3.5	2.1	1.0	0.6	
DE	2.9	0.8	0.1	-0.1	-0.8	0.3	-1.8	-0.7	4.6	-1.3	-0.4	0.5	-2.3	-5.6	-4.8	-4.4	3.4	3.9	1.4	0.9	4.8	3.8	0.1	0.5	2.1	0.2	1.6	-0.4	3.5	1.3	0.3	0.1	
EE	7.8	6.4	7.2	5.1	-0.8	-5.4	0.1	-1.5	13.9	8.5	12.9	8.0	13.8	4.3	20.6	7.7	7.2	9.1	4.2	7.2	8.3	5.9	5.4	2.1	2.6	4.1	3.9	1.8	7.8	6.3	7.0	5.1	
EL	4.5	4.3	3.6	4.5	-3.7	-3.8	-1.2	-4.0	5.3	3.0	2.6	2.6	5.7	14.4	0.8	11.2	7.6	7.0	3.6	6.1	5.1	4.2	-0.2	4.3	1.4	3.1	8.0	3.4	4.4	4.8	3.0	4.4	
ES	4.4	2.8	2.2	2.5	2.7	-2.9	1.7	-1.4	3.9	2.5	0.7	1.3	6.1	5.3	5.2	4.3	3.8	3.5	1.9	1.6	5.9	6.1	0.4	1.3	4.4	2.5	2.8	3.3	4.5	3.4	1.8	1.9	
FR	3.8	2.1	1.2	0.5	-2.2	-4.0	4.7	-7.4	4.2	2.8	0.8	-0.1	7.1	1.5	-0.1	-1.4	4.5	2.4	0.4	-0.8	4.8	0.8	1.6	3.1	2.4	3.3	3.4	-0.1	4.0	2.0	1.6	0.5	
IE	9.9	6.0	6.1	3.7	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
IT	3.0	1.8	0.4	0.3	-2.9	-0.5	-3.9	-5.7	2.3	-0.2	-0.3	-1.0	3.5	3.1	2.5	2.5	5.6	3.5	-0.1	0.0	5.1	2.8	1.8	1.2	1.0	2.1	1.2	0.6	3.5	2.0	0.6	0.2	
CY	5.0	4.1	2.1	1.9	-5.9	3.8	5.4	4.5	3.4	0.3	0.4	0.6	-1.2	4.0	4.7	4.4	8.8	5.2	-0.3	-0.7	6.4	5.5	3.5	2.7	3.6	3.1	4.0	4.3	5.1	4.1	2.1	1.9	
LV	6.9	8.0	6.4	7.5	11.5	6.4	4.4	1.0	4.4	9.7	8.1	7.8	8.2	6.1	10.8	13.7	8.2	10.2	8.1	10.4	12.3	12.2	5.5	4.3	1.4	2.0	2.8	3.3	6.9	8.3	6.5	7.2	
LT	3.9	6.4	6.8	9.7	6.4	-4.6	8.2	2.2	5.4	13.9	4.6	15.8	-18.2	7.4	12.7	22.0	6.7	8.1	9.3	9.1	5.0	5.6	6.6	6.2	4.3	-0.9	2.9	2.4	3.8	6.3	6.7	9.6	
LU	9.0	1.5	2.5	2.9	-7.2	-15.1	0.1	-2.3	6.9	1.0	2.0	2.6	5.1	8.0	5.3	4.3	9.4	6.3	3.3	3.4	9.4	-0.5	2.5	1.7	2.9	4.7	1.0	3.6	7.7	2.4	2.5	2.6	
HU	5.2	3.8	3.5	3.0	-7.4	23.4	-12.1	-4.0	6.4	0.4	1.3	5.4	19.2	5.2	12.9	1.2	0.8	5.0	4.7	4.3	8.3	4.4	6.3	-1.3	3.3	3.4	2.3	3.0	4.8	4.1	3.2	2.6	
MT	6.4	-2.4	2.6	-0.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
NL	3.5	1.4	0.6	-0.9	1.5	-3.6	-1.6	-1.9	3.5	0.5	-1.0	-2.1	4.2	2.1	-3.2	-3.0	6.3	0.7	0.8	-1.3	2.9	1.6	-0.4	-0.1	1.6	2.8	2.8	2.3	3.5	1.6	0.4	-0.5	
AT ⁽¹⁾	3.4	0.7	1.2	0.8	-3.0	0.6	-0.5	-1.3	6.2	2.5	1.7	0.2	1.7	-3.5	0.4	5.1	3.2	2.0	2.5	1.8	6.3	0.7	1.6	0.6	1.3	-0.7	-1.3	-0.5	3.9	0.8	1.1	0.9	
PL	4.0	1.0	1.4	3.8	-7.9	9.2	2.0	2.1	6.5	-0.3	-0.2	6.3	0.3	-7.9	-6.8	-2.9	4.0	3.6	5.9	2.3	4.5	2.7	-0.1	5.8	2.5	0.4	0.2	3.4	3.7	1.1	1.3	3.7	
PT	3.4	1.7	0.4	-1.2	-4.0	-0.3	5.7	-6.7	2.7	1.9	-1.0	-0.5	4.9	2.8	-3.8	-11.4	4.1	4.0	1.0	0.1	7.1	4.3	0.9	2.0	3.5	2.1	1.5	-1.4	3.9	2.9	0.5	-1.0	
SI	3.9	2.7	3.3	2.5	0.8	-12.1	15.4	-15.3	8.4	5.0	4.7	3.3	0.9	-2.2	0.6	3.4	2.1	3.7	3.4	3.1	1.2	4.7	4.0	4.3	4.8	3.3	2.3	3.0	4.3	3.3	3.8	2.8	
SK	2.0	3.8	4.6	4.0	1.9	4.9	-1.6	4.4	0.8	1.4	-0.3	9.5	0.2	-0.5	9.3	6.9	2.2	9.7	-3.2	-2.4	2.5	1.9	17.5	8.9	2.8	14.0	16.6	5.5	1.8	5.9	4.9	5.2	
FI	5.1	1.1	2.3	2.0	10.6	-4.8	3.6	0.6	11.0	0.3	2.1	0.9	-2.6	-2.9	2.5	1.3	5.3	2.8	2.3	3.3	5.3	0.7	2.6	3.6	2.1	3.0	1.8	0.5	5.9	1.1	2.2	2.3	
SE	4.3	1.0	2.0	1.5	2.8	4.3	2.8	1.2	8.2	-1.6	4.5	1.9	0.7	5.2	-0.4	0.8	3.7	0.5	1.7	2.3	4.9	1.8	-0.3	1.9	1.7	1.4	1.9	1.3	4.5	0.8	1.8	1.8	
UK	3.9	2.3	1.8	2.2	-0.6	-9.1	11.9	-2.6	1.9	-1.6	-2.5	-0.2	1.3	1.8	3.8	5.2	5.1	2.9	3.6	2.5	5.0	4.6	2.1	4.6	3.2	2.4	2.6	1.3	3.7	2.1	1.8	2.4	

: Data not available.

(1) Values for Austria are not fully comparable to the ones shown for the other Member States. Austria already uses the new definition and allocation of FISIM between user sectors. The other Member States will do so in the course of 2005.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM (Financial Intermediation Services Indirectly Measured).

T4
**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-25, EU-15 AND EU MEMBER STATES**
levels

2003, in millions of euro, at current prices and exchange rates

	GDP							Total gross value added	Taxes less subsidies on products	FISIM ⁽¹⁾
		Agriculture, hunting and fishing	Industry, incl. energy	Construction	Trade, transport and communication services	Business activities and financial services	Other services			
euro-zone	7 265 302.1	150 807.9	1 436 116.2	375 667.3	1 418 977.0	1 866 653.7	1 481 759.0	6 729 981.1	765 202.0	229 880.9
EU-25	9 754 008.8	185 315.0	1 907 877.7	507 582.6	1 942 956.4	2 452 364.3	2 001 754.8	8 997 850.7	1 070 636.3	314 478.2
EU-15	9 311 915.4	172 584.6	1 805 630.8	484 254.2	1 836 835.8	2 381 789.0	1 922 938.1	8 604 032.3	1 015 661.3	307 778.3
EU MEMBER STATES										
BE	269 546.0	3 329.0	49 663.0	11 990.0	51 798.0	71 437.0	61 726.0	249 943.0	28 596.4	8 993.4
CZ	80 096.5	2 080.7	23 219.1	4 846.3	18 288.2	13 262.9	12 285.8	73 982.9	7 472.8	1 359.1
DK	187 951.1	3 758.6	33 614.3	8 346.5	35 805.6	40 719.5	44 885.8	167 130.2	26 721.8	5 900.8
DE	2 128 200.0	22 040.0	482 700.0	84 010.0	356 510.0	603 530.0	429 980.0	1 978 770.0	213 730.0	64 300.0
EE	8 042.1	319.1	1 552.9	472.5	2 092.2	1 509.6	1 273.6	7 219.8	930.4	108.1
EL	153 045.1	9 334.0	19 283.0	12 083.0	41 007.0	28 789.0	28 854.0	139 350.0	18 517.6	4 822.5
ES	744 754.0	21 932.0	129 715.0	67 600.0	192 474.0	139 936.0	143 823.0	695 480.0	74 573.0	25 299.0
FR	1 557 245.0	37 775.0	269 435.0	72 030.0	266 779.0	445 741.0	344 771.0	1 436 531.0	162 005.0	41 291.0
IE	134 786.1	3 203.0	39 562.8	9 822.1	21 176.6	25 622.5	20 621.7	120 008.8	14 303.7	4 340.0
IT	1 300 925.9	30 882.4	263 077.1	61 436.9	286 812.2	333 081.5	243 537.4	1 218 827.6	133 811.9	51 713.6
CY	11 645.0	451.1	1 276.3	847.3	3 137.0	2 588.6	2 692.9	10 993.3	1 126.4	474.6
LV	9 868.1	380.6	1 513.7	494.4	3 064.1	1 636.9	1 712.4	8 802.1	1 066.0	0.0
LT	16 271.0	908.2	3 658.8	1 045.0	4 783.3	1 818.7	2 520.9	14 734.9	1 727.0	191.0
LU	23 955.9	130.3	2 839.9	1 539.0	5 376.5	12 736.8	4 102.5	26 725.0	2 695.2	5 464.3
HU	73 213.0	2 094.2	16 209.4	3 330.8	13 421.3	13 386.0	15 341.7	63 783.4	11 181.1	1 751.5
MT	4 332.6	91.7	894.5	176.6	1 085.7	702.8	984.5	3 935.7	557.9	161.1
NL	454 276.0	9 765.0	78 984.0	24 903.0	89 166.0	110 534.0	105 375.0	420 619.0	50 834.0	15 766.0
AT⁽²⁾	226 142.3	3 960.5	46 158.4	15 529.0	50 925.4	45 355.9	40 355.7	202 284.8	23 857.5	0.0
PL	185 226.5	4 781.9	40 193.7	9 444.5	49 195.1	25 405.5	32 750.3	161 771.0	23 404.5	:
PT	129 907.8	4 180.6	23 010.0	8 026.3	28 412.2	22 921.0	30 696.7	117 246.8	17 989.6	5 104.1
SI	24 576.4	568.3	6 587.8	1 243.6	4 579.8	4 408.3	4 458.5	21 846.3	3 280.8	550.8
SK	28 822.4	1 054.7	7 140.6	1 427.3	6 474.0	5 856.0	4 796.2	26 748.8	2 618.7	545.1
FI	142 518.0	4 276.0	31 688.0	6 698.0	28 540.0	26 969.0	27 916.0	126 087.0	19 218.0	2 787.0
SE	267 250.5	4 312.7	54 910.7	10 607.6	45 793.9	57 758.1	65 998.0	239 381.0	33 764.0	5 894.4
UK	1 591 411.7	13 705.4	280 989.6	89 632.8	336 259.2	416 657.8	330 295.2	1 467 537.1	179 319.1	66 102.1

: Data not available.

(1) Financial Intermediation Services Indirectly Measured

(2) Values for Austria are not fully comparable to the ones shown for the other Member States. Austria already uses the new definition and allocation of FISIM between user sectors. The other Member States will do so in the course of 2005.

T5 GDP AND INCOME COMPONENTS, NATIONAL INCOME AND SAVING

EURO-ZONE, EU-25, EU-15 AND EU MEMBER STATES

levels 2003, in millions of euro, at current prices and exchange rates

	GDP	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Gross national income at market prices	Net national income at market prices	Disposable net national income	Saving, net
euro-zone	7 265 302.1	3 614 141.9	2 778 830.5	872 329.7	7 198 260.6	6 144 261.1	6 079 160.3	418 758.8
EU-25	9 754 008.8	4 950 631.1	3 600 644.5	1 202 733.3	9 700 187.7	:	:	:
EU-15	9 311 915.4	4 759 605.1	3 406 960.6	1 145 349.7	9 274 290.1	7 985 947.2	7 902 767.3	522 638.2
EU MEMBER STATES								
BE	269 546.0	142 397.0	95 277.0	31 872.0	274 660.0	231 587.0	228 243.0	20 128.0
CZ	80 096.5	35 717.8	37 479.9	6 898.9	76 415.8	60 909.8	61 399.1	1 397.2
DK	187 951.1	101 540.6	58 862.6	27 547.9	186 543.0	156 642.3	152 634.6	13 872.7
DE	2 128 200.0	1 132 280.0	767 540.0	228 380.0	2 114 180.0	1 795 910.0	1 769 860.0	106 020.0
EE	8 042.1	3 732.7	3 326.9	982.5	7 534.9	6 243.2	6 337.4	259.6
EL	153 045.1	50 243.0	83 992.5	18 809.0	153 007.1	139 694.1	140 706.1	13 389.2
ES	744 754.0	370 923.0	296 163.0	77 668.0	734 748.0	627 164.0	624 812.0	61 046.0
FR	1 557 245.0	821 221.0	524 292.0	211 732.0	1 560 079.0	1 332 070.0	1 316 321.0	73 129.0
IE	134 786.1	53 903.6	65 448.0	14 960.9	112 943.2	98 010.6	97 178.6	15 011.0
IT	1 300 925.9	543 816.7	584 432.3	172 676.9	1 286 895.5	1 110 880.8	1 102 464.8	62 846.7
CY	11 645.0	5 204.7	5 651.7	788.6	11 529.6	:	:	:
LV	9 868.1	3 957.1	4 862.6	1 048.4	9 848.7	8 032.2	8 504.5	137.4
LT	16 271.0	6 397.4	6 005.2	1 799.1	15 710.2	13 680.9	13 938.5	445.4
LU	23 955.9	12 388.6	8 636.2	2 931.0	21 205.8	18 148.3	:	:
HU	73 213.0	33 692.1	29 283.0	11 026.4	69 479.5	:	:	:
MT	4 332.6	2 004.5	1 817.7	510.3	4 323.9	:	:	:
NL	454 276.0	238 158.0	164 348.0	51 289.0	447 701.0	376 340.0	371 947.0	32 491.0
AT⁽¹⁾	226 142.3	113 751.7	85 565.4	26 825.2	222 724.6	190 435.9	188 242.6	20 687.9
PL	185 226.5	75 412.8	82 164.5	27 649.2	182 018.7	:	:	:
PT	129 907.8	66 590.8	:	:	128 143.4	105 084.4	107 077.2	- 1 490.2
SI	24 576.4	13 000.6	7 816.0	3 759.8	24 400.4	20 566.1	20 660.5	2 298.5
SK	28 822.4	11 906.4	13 995.6	2 920.4	28 716.1	:	22 749.0	:
FI	142 518.0	70 625.0	54 115.0	17 778.0	141 973.0	118 936.0	117 558.0	11 904.0
SE	267 250.5	152 356.2	72 514.7	42 379.6	267 208.7	233 879.8	231 542.7	25 625.7
UK	1 591 411.7	891 566.4	497 439.3	203 092.5	1 622 277.8	1 451 164.0	1 439 429.8	64 386.8

: Data not available.

(1) Values for Austria are not fully comparable to the ones shown for the other Member States. Austria already uses the new definition and allocation of FISIM between user sectors. The other Member States will do so in the course of 2005.

GDP per head

For international economic comparisons, GDP per head can be expressed in Purchasing Power Standards (PPS). Please consult Statistics in focus Theme 2, 53/2004, for more information on the compilation of Purchasing Power Parities (PPP) and limitations to the interpretation of figures expressed in PPS.

Conversion from national currency to PPS is done via Purchasing Power Parities (PPP). The PPP used here for 2003 still have a provisional character. Values in PPS are not intended for a strict ranking of countries, they only provide an indication of the comparative order of magnitude of the volume of GDP per head. Finally, figures in PPS are intended for geographical comparisons, not for comparisons over time. The figures in table 6 must therefore be interpreted with due caution.

T6 GDP PER HEAD EURO-ZONE, EU-25, EU-15, EU MEMBER STATES AND MAIN PARTNERS

levels at current prices, level and index (EU-25=100), purchasing power standards and euro

GDP per head (EU-25=100)										
	1000 PPS								1000 euro	
	2000		2001		2002		2003		2003	
euro-zone	21.7	(110)	22.1	(108)	22.8	(107)	22.8	(107)	23.6	(110)
EU-25	19.7	(100)	20.5	(100)	21.2	(100)	21.4	(100)	21.4	(100)
EU-15	21.6	(110)	22.4	(110)	23.2	(109)	23.3	(109)	24.4	(114)
EU MEMBER STATES										
BE	23.1	(117)	24.0	(117)	24.7	(117)	25.2	(118)	26.0	(122)
CZ	12.8	(65)	13.5	(66)	14.3	(68)	14.7	(69)	7.9	(37)
DK	25.1	(127)	25.9	(126)	25.9	(122)	26.2	(123)	34.9	(163)
DE	22.1	(112)	22.5	(110)	23.0	(109)	23.1	(108)	25.8	(121)
EE	8.6	(44)	9.2	(45)	9.9	(47)	10.4	(49)	5.9	(28)
EL	14.3	(73)	15.1	(74)	16.5	(78)	17.3	(81)	13.9	(65)
ES	18.1	(92)	18.9	(92)	20.0	(95)	20.9	(98)	18.3	(85)
FR	22.5	(114)	23.5	(115)	23.9	(113)	23.7	(111)	25.3	(118)
IE	25.0	(127)	26.5	(129)	28.1	(133)	28.3	(132)	33.8	(158)
IT	22.0	(112)	22.4	(110)	23.1	(109)	22.8	(107)	22.6	(106)
CY	16.9	(86)	18.2	(89)	17.6	(83)	17.4	(81)	15.9	(75)
LV	7.0	(36)	7.7	(37)	8.3	(39)	8.8	(41)	4.2	(20)
LT	7.6	(39)	8.3	(41)	9.0	(42)	9.8	(46)	4.7	(22)
LU	43.2	(219)	43.7	(213)	45.0	(213)	45.9	(215)	53.2	(249)
HU	10.6	(54)	11.6	(56)	12.4	(59)	12.9	(61)	7.2	(34)
MT	15.5	(79)	15.4	(75)	15.7	(74)	16.0	(75)	10.9	(51)
NL	24.0	(122)	25.4	(124)	25.9	(122)	25.9	(121)	28.0	(131)
AT⁽¹⁾	25.3	(128)	25.5	(124)	26.0	(123)	26.1	(122)	27.9	(131)
PL	9.1	(46)	9.4	(46)	9.7	(46)	9.8	(46)	4.9	(23)
PT	15.3	(77)	15.8	(77)	16.3	(77)	15.9	(74)	12.4	(58)
SI	14.5	(73)	15.3	(75)	15.9	(75)	16.4	(77)	12.3	(58)
SK	9.5	(48)	10.0	(49)	10.9	(51)	11.1	(52)	5.4	(25)
FI	22.6	(115)	23.3	(114)	24.0	(113)	24.2	(113)	27.3	(128)
SE	23.7	(120)	23.8	(116)	24.3	(115)	24.6	(115)	29.8	(140)
UK	22.1	(112)	23.6	(115)	25.0	(118)	25.3	(119)	26.6	(125)
EFTA										
NO	31.9	(162)	32.4	(158)	31.7	(150)	31.6	(148)	42.8	(200)
CH	26.7	(136)	26.8	(131)	28.1	(133)	28.0	(131)	38.8	(182)
MAIN PARTNERS										
US	30.7	(142)	31.2	(139)	32.2	(139)	32.9	(154)	33.4	(156)
JP	22.9	(106)	23.4	(104)	23.8	(103)	24.4	(114)	29.8	(139)
CA	25.5	(118)	26.2	(117)	27.4	(118)	27.8	(130)	24.3	(114)

⁽¹⁾ Values for Austria are not fully comparable to the ones shown for the other Member States. Austria already uses the new definition and allocation of FISIM between user sectors. The other Member States will do so in the course of 2005.

Further information:

➤ **Databases**

[EUROSTAT Website/Economy and finance/National accounts \(including GDP\)/Annual national accounts/GDP and Main aggregates](#)

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