

## Harmonized Indices of Consumer Prices December 2004

# Statistics in focus

### ECONOMY AND FINANCE

4/2005

#### Prices and purchasing power parities

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**Euro-zone\*** annual inflation, as measured by the Monetary Union Index of Consumer Prices (MUICP), rose from 2.2% in November to 2.4% in December 2004. A year earlier the rate was 2.0%.

**EU** annual inflation, as measured by the European Index of Consumer Prices (EICP)\*\*, rose from 2.1% in November to 2.2% in December 2004. A year earlier the rate was 2.0%.

**EEA** annual inflation, as measured by the European Economic Area Index of Consumer Prices (EEAICP), was 2.2% in December 2004.

In December 2004, the highest annual rates in EU Member States were recorded in **Latvia** (7.4%), **Slovakia** (5.8%), **Hungary** (5.5%) and **Estonia** (4.8%); the lowest rates were observed in **Finland** (0.1%), **Sweden** (0.9%), **Denmark** (1.0%) and the **Netherlands** (1.2%).

For the **USA\*\*\*** and **Japan\*\*\*** no December data was available in time for publication.

The inflation rates for the **euro-zone**, the **EU** and the latest available rates for the **USA\*\*\*** and **Japan\*\*\*** are shown in the graph below.

Methodological notes can be accessed via the Eurostat internet site under Publications/Methods and nomenclatures/Harmonized Indices of Consumer Prices – [Short guide for users](#) (issue date: 17/05/2004).

\* The euro-zone comprises: Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland.

\*\* The EICP (EICP='European Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) is the official EU aggregate. It covers 15 Member States until April 2004 and 25 Member States starting from May 2004. The new Member States are integrated into the EICP starting from May 2004 using a chain index formula. This means, for example, that the annual rate of change in December 2004 is the change from December 2003 to April 2004 of the 15 old Member States combined with the change from April 2004 to December 2004 of the 25 Member States.

\*\*\* For the USA and Japan the national CPIs are given, which are not strictly comparable with the HICPs.

Annual Rate of Change (%)

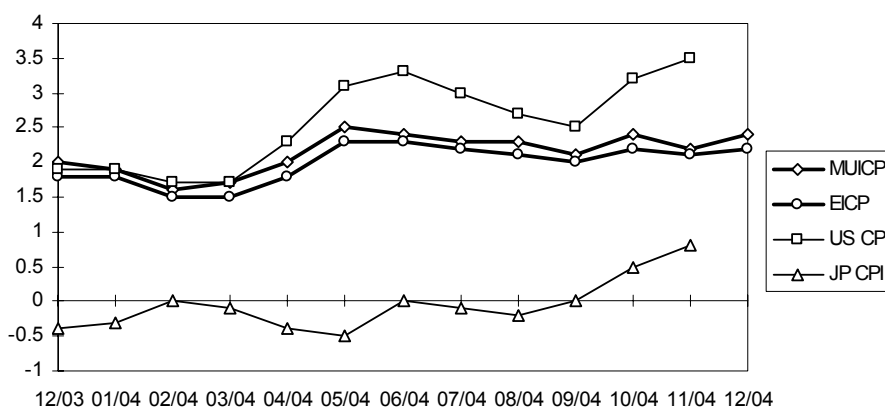


TABLE I  
HARMONIZED INDICES OF CONSUMER PRICES  
INDEX NUMBERS  
1996 = 100

	Euro-zone	EU15/EU25 (EICP)	BE	CZ	DK	DE	EE	EL	ES	FR	IE	IT	CY
<b>Annual Average Index</b>													
<b>2002</b>	110.9	110.8	110.7	133.0	113.4	107.6	139.4	124.8	116.8	108.3	121.5	113.8	117.5
<b>2003</b>	113.2	113.0	112.3	132.9	115.6	108.8	141.4	129.0	120.5	110.7	126.3	117.0	122.2
<b>2004</b>	115.7\$	115.3\$	114.4	136.3	116.7	110.7	145.6	133.0	124.1	113.3\$	129.2	119.7	124.5
<b>Monthly Index - 2002</b>													
<b>Jan</b>	109.6	109.5	108.7	133.5	111.6	107.2	137.6	122.4	114.2	107.3	118.3	112.0	114.4
<b>Feb</b>	109.8	109.7	110.5	133.6	112.1	107.5	138.4	121.0	114.3	107.4	119.0	111.8	114.2
<b>Mar</b>	110.4	110.3	110.7	133.6	113.0	107.7	138.8	124.5	115.3	107.8	120.1	112.8	115.1
<b>Apr</b>	110.9	110.8	110.8	133.6	113.4	107.6	140.0	125.5	116.9	108.3	121.0	113.6	116.8
<b>May</b>	111.1	111.0	111.0	133.4	113.5	107.7	140.3	125.8	117.3	108.4	121.7	113.9	117.2
<b>Jun</b>	111.1	111.0	110.7	133.1	113.6	107.6	140.2	125.5	117.3	108.4	121.9	114.0	118.0
<b>Jul</b>	111.0	110.8	109.6	133.4	113.2	108.0	139.7	123.0	116.5	108.3	121.3	113.9	117.2
<b>Aug</b>	111.0	110.9	111.2	133.1	113.4	107.8	139.1	123.2	116.9	108.5	122.0	113.7	118.1
<b>Sep</b>	111.3	111.2	111.3	132.4	114.1	107.6	139.3	125.8	117.3	108.7	122.4	114.3	119.5
<b>Oct</b>	111.6	111.5	111.2	132.0	114.4	107.5	140.0	126.4	118.4	108.9	122.9	114.9	120.0
<b>Nov</b>	111.5	111.4	111.0	131.8	114.3	107.1	139.9	126.5	118.6	108.8	123.0	115.2	119.7
<b>Dec</b>	112.0	111.9	111.1	131.9	114.3	108.3	139.7	127.4	119.0	109.0	123.9	115.5	120.2
<b>Monthly Index - 2003</b>													
<b>Jan</b>	111.9	111.7	110.0	132.6	114.5	108.2	141.1	126.4	118.5	109.3	123.9	115.2	119.5
<b>Feb</b>	112.4	112.2	112.3	132.8	115.3	108.8	141.5	126.1	118.7	110.1	125.1	114.7	119.7
<b>Mar</b>	113.1	112.8	112.6	132.8	116.2	109.0	141.8	129.3	119.6	110.6	126.0	116.1	122.4
<b>Apr</b>	113.2	113.0	112.4	133.0	116.2	108.7	141.6	129.6	120.6	110.4	126.6	117.0	123.3
<b>May</b>	113.1	112.9	112.0	133.0	115.9	108.4	141.3	130.2	120.5	110.3	126.4	117.2	123.0
<b>Jun</b>	113.2	112.9	112.4	133.1	115.9	108.6	140.8	130.0	120.6	110.5	126.5	117.3	122.4
<b>Jul</b>	113.1	112.8	111.1	133.0	115.2	108.9	141.0	127.3	119.9	110.4	126.0	117.2	120.2
<b>Aug</b>	113.3	113.1	113.0	132.9	115.1	109.0	141.0	127.3	120.5	110.7	126.8	116.8	120.9
<b>Sep</b>	113.7	113.5	113.2	132.4	116.0	108.8	141.4	129.9	120.8	111.2	127.0	117.7	123.4
<b>Oct</b>	113.8	113.6	112.8	132.6	115.7	108.7	141.7	130.4	121.6	111.4	127.0	118.1	124.4
<b>Nov</b>	113.9	113.6	113.0	133.0	115.9	108.5	141.6	130.6	122.0	111.5	127.0	118.4	124.2
<b>Dec</b>	114.2	113.9	113.0	133.2	115.7	109.5	141.4	131.4	122.2	111.6	127.5	118.4	122.9
<b>Monthly Index - 2004</b>													
<b>Jan</b>	114.0	113.7	111.5	135.3	115.6	109.5	142.0	130.3	121.2	111.7	126.7	117.7	121.4
<b>Feb</b>	114.2	113.9	113.6	135.4	116.1	109.7	142.3	129.4	121.3	112.2	127.8	117.5	121.4
<b>Mar</b>	115.0	114.6	113.7	135.6	116.7	110.2	142.8	133.1	122.2	112.7	128.3	118.8	122.5
<b>Apr</b>	115.5	115.0	114.3	135.7	116.8	110.5	143.7	133.6	123.9	113.0	128.7	119.7	123.4
<b>May</b>	115.9	115.5	114.7	136.5	117.2	110.7	146.5	134.2	124.6	113.4	129.0	119.9	124.5
<b>Jun</b>	115.9	115.5	114.6	136.7	116.9	110.7	147.0	133.9	124.8	113.5	129.7	120.1	125.3
<b>Jul</b>	115.7	115.3	113.4	137.1	116.5	111.1	146.6	131.3	123.9	113.3	129.2	119.8	123.7
<b>Aug</b>	115.9	115.5	115.3	137.1	116.1	111.3	146.5	130.9	124.5	113.5	130.0	119.6	124.3
<b>Sep</b>	116.1	115.7	115.2	136.1	117.0	110.9	146.8	133.7	124.7	113.6	130.1	120.2	125.6
<b>Oct</b>	116.5	116.1	115.8	136.7	117.5	111.1	147.3	134.7	126.0	114.0	130.2	120.6	126.9
<b>Nov</b>	116.4	116.0	115.6	136.5	117.1	110.7	147.9	134.8	126.3	114.0	130.5	120.8	127.4
<b>Dec</b>	116.9\$	116.5\$	115.2	136.5	116.8	111.9	148.2	135.5	126.2	114.1\$	130.6	121.2	127.7

\* estimated    \$ provisional    # revised    : not available

TABLE I  
HARMONIZED INDICES OF CONSUMER PRICES  
1996 = 100  
INDEX NUMBERS

LV	LT	LU	HU	MT	NL	AT	PL	PT	SI	SK	FI	SE	UK	
<b>Annual Average Index</b>														
123.5	118.1	112.1	187.8	119.5	118.2	108.8	162.8	118.4	157.7	155.5	112.0	109.7	108.3	<b>2002</b>
127.1	116.9	115.0	196.6	121.8	120.8	110.2	164.0	122.3	166.7	168.6	113.5	112.3	109.8	<b>2003</b>
135.0	118.2	118.7	209.9	125.1	122.5\$	112.3	169.9	125.3	172.8	181.0	113.7	113.4	111.2	<b>2004</b>
<b>Monthly Index - 2002</b>														
123.6	119.8	109.6	183.5	116.7	116.1	107.9	162.7	116.1	152.5	154.3	110.9	108.2	107.1	<b>Jan</b>
123.2	119.6	110.9	185.2	115.7	116.7	108.0	162.9	115.9	153.7	154.8	111.2	108.5	107.3	<b>Feb</b>
123.8	118.9	111.0	186.6	116.2	117.9	108.2	163.3	116.4	154.9	154.8	111.8	109.6	107.7	<b>Mar</b>
123.9	118.8	111.6	188.2	119.9	118.7	108.7	164.2	117.4	157.2	155.4	112.3	109.9	108.1	<b>Apr</b>
124.1	118.5	112.1	189.1	120.7	118.5	108.9	163.8	118.3	157.8	155.5	112.5	110.1	108.4	<b>May</b>
123.4	118.1	112.4	188.2	120.6	118.1	108.8	163.1	118.7	157.6	154.9	112.3	109.9	108.4	<b>Jun</b>
123.0	117.7	111.7	188.0	121.8	118.0	108.7	162.2	119.0	158.8	154.6	111.9	109.3	108.1	<b>Jul</b>
122.0	117.1	112.6	187.4	121.9	118.2	109.0	161.6	119.2	159.1	155.6	111.9	109.4	108.4	<b>Aug</b>
122.9	116.5	113.0	188.7	121.7	119.4	108.9	162.2	119.1	159.8	156.2	112.4	110.2	108.7	<b>Sep</b>
123.8	117.2	113.5	189.7	121.4	119.3	109.2	162.7	119.8	160.2	156.3	112.7	110.6	108.9	<b>Oct</b>
124.0	117.3	113.7	189.6	118.3	118.7	109.2	162.5	120.5	160.0	156.4	112.3	110.3	108.9	<b>Nov</b>
124.3	117.7	113.5	189.8	118.7	118.5	109.5	162.7	120.6	160.8	156.9	112.3	110.7	109.3	<b>Dec</b>
<b>Monthly Index - 2003</b>														
125.4	117.6	113.2	192.3	117.6	119.2	109.7	163.3	120.7	162.7	165.3	112.5	111.0	108.6	<b>Jan</b>
125.8	117.4	114.5	193.8	118.1	120.1	109.9	163.5	120.7	163.6	166.2	113.5	112.1	109.0	<b>Feb</b>
126.5	117.7	115.1	195.5	119.0	121.2	110.2	164.0	120.8	164.7	167.3	113.9	112.8	109.4	<b>Mar</b>
126.9	117.8	114.9	195.5	122.2	121.3	110.1	164.3	121.8	165.7	167.4	113.8	112.4	109.7	<b>Apr</b>
127.2	117.6	114.7	195.7	123.0	121.2	109.9	164.3	122.7	166.6	167.4	113.7	112.3	109.7	<b>May</b>
128.0	117.7	114.7	196.4	123.2	120.6	109.9	164.1	122.7	167.4	167.9	113.6	112.1	109.6	<b>Jun</b>
127.6	116.8	113.8	196.9	123.9	120.5	109.8	163.3	122.5	168.5	167.8	113.0	111.9	109.5	<b>Jul</b>
126.2	116.0	115.2	196.3	124.1	120.8	110.1	162.6	122.6	168.1	169.6	113.2	111.8	109.9	<b>Aug</b>
126.8	115.6	116.0	197.4	123.8	121.8	110.4	163.4	122.9	167.9	170.7	113.8	112.7	110.2	<b>Sep</b>
127.9	115.7	115.5	198.9	124.5	121.6	110.4	164.4	123.2	168.1	171.1	113.7	112.8	110.4	<b>Oct</b>
128.6	116.2	116.0	200.2	120.4	121.1	110.6	165.0	123.3	168.4	171.3	113.6	112.5	110.3	<b>Nov</b>
128.7	116.2	116.2	200.5	121.6	120.4	110.9	165.3	123.4	168.4	171.5	113.7	112.7	110.7	<b>Dec</b>
<b>Monthly Index - 2004</b>														
130.4	116.2	115.8	205.1	120.9	121.0	111.0	166.2	123.4	169.2	178.9	113.4	112.4	110.1	<b>Jan</b>
131.2	116.0	117.3	207.4	121.0	121.7	111.5	166.4	123.2	169.5	180.1	113.9	112.3	110.4	<b>Feb</b>
132.5	116.6	117.4	208.5	121.5	122.7	111.9	167.0	123.5	170.5	180.5	113.4	113.3	110.6	<b>Mar</b>
133.3	117.0	118.0	209.1	126.6	123.1	111.8	168.1	124.7	171.6	180.5	113.4	113.6	111.0	<b>Apr</b>
135.0	118.8	118.6	211.0	126.8	123.3	112.2	170.0	125.7	173.1	181.1	113.6	114.0	111.4	<b>May</b>
135.8	118.9	119.1	211.1	127.2	122.4	112.4	171.2	127.2	173.9	181.5	113.5	113.4	111.3	<b>Jun</b>
136.1	118.9	118.1	211.1	127.8	122.0	112.1	171.0	126.1	174.8	181.7	113.2	113.2	111.0	<b>Jul</b>
136.0	118.5	119.4	210.4	127.2	122.2	112.5	170.5	125.6	174.3	181.4	113.5	113.1	111.3	<b>Aug</b>
136.6	119.1	119.6	210.6	127.8	123.2	112.4	171.0	125.5	173.6	181.7	114.0	114.0	111.4	<b>Sep</b>
137.1	119.3	120.2	211.6	127.8	123.4	113.0	172.0	126.1	173.8	181.9	114.4	114.4	111.7	<b>Oct</b>
137.8	119.6	120.6	211.7	122.7	122.9	113.2	172.5	126.5	174.8	181.6	113.8	113.7	111.9	<b>Nov</b>
138.2	119.5	120.3	211.6	123.9	121.9\$	113.7	172.5	126.6	174.0	181.4	113.8	113.7	112.5	<b>Dec</b>

\* estimated    \$ provisional    # revised    : not available

TABLE II  
HARMONIZED INDICES OF CONSUMER PRICES  
RATES OF CHANGE (%)

	Euro-zone	EU15/EU25 (EICP)	BE	CZ	DK	DE	EE	EL	ES	FR	IE	IT	CY
<b>Annual Average Rate of Change</b>													
2001/12	2.3	2.2	2.4	4.5	2.3	1.9	5.6	3.7	2.8	1.8	4.0	2.3	2.0
2002/12	2.3	2.1	1.6	1.4	2.4	1.3	3.6	3.9	3.6	1.9	4.7	2.6	2.8
2003/12	2.1	2.0	1.5	-0.1	2.0	1.0	1.4	3.4	3.1	2.2	4.0	2.8	4.0
2004/12	2.1\$	2.0\$	1.9	2.6	0.9	1.8	3.0	3.0	3.1	2.3\$	2.3	2.3	1.9
<b>Annual Rate of Change - 2002</b>													
Jan	2.6	2.5	2.6	3.4	2.5	2.2	4.2	4.8	3.1	2.5	5.2	2.3	2.2
Feb	2.5	2.4	2.5	3.4	2.4	1.8	4.5	3.8	3.2	2.3	4.9	2.7	2.3
Mar	2.5	2.3	2.5	3.3	2.5	2.0	4.4	4.4	3.2	2.2	5.1	2.5	2.0
Apr	2.3	2.1	1.7	2.9	2.3	1.5	4.6	4.1	3.7	2.1	5.0	2.5	2.4
May	2.0	1.8	1.4	2.1	1.9	1.1	4.2	3.8	3.7	1.5	5.0	2.4	2.3
Jun	1.9	1.7	0.8	0.9	2.2	0.8	3.9	3.6	3.4	1.5	4.5	2.2	2.1
Jul	2.0	1.9	1.1	0.2	2.2	1.0	3.3	3.6	3.5	1.6	4.2	2.4	3.8
Aug	2.1	1.9	1.3	0.2	2.4	1.1	2.7	3.8	3.7	1.8	4.5	2.6	4.1
Sep	2.1	1.9	1.2	0.4	2.5	1.0	2.7	3.8	3.5	1.8	4.5	2.8	3.5
Oct	2.3	2.1	1.3	0.2	2.7	1.3	3.1	3.9	4.0	1.9	4.4	2.8	2.7
Nov	2.3	2.2	1.1	0.2	2.8	1.1	3.0	3.9	3.9	2.1	4.7	2.9	3.0
Dec	2.3	2.2	1.3	0.1	2.6	1.1	2.7	3.5	4.0	2.2	4.6	3.0	3.1
<b>Annual Rate of Change - 2003</b>													
Jan	2.1	2.0	1.2	-0.7	2.6	0.9	2.5	3.3	3.8	1.9	4.7	2.9	4.5
Feb	2.4	2.3	1.6	-0.6	2.9	1.2	2.2	4.2	3.8	2.5	5.1	2.6	4.8
Mar	2.4	2.3	1.7	-0.6	2.8	1.2	2.2	3.9	3.7	2.6	4.9	2.9	6.3
Apr	2.1	2.0	1.4	-0.4	2.5	1.0	1.1	3.3	3.2	1.9	4.6	3.0	5.6
May	1.8	1.7	0.9	-0.3	2.1	0.6	0.7	3.5	2.7	1.8	3.9	2.9	4.9
Jun	1.9	1.8	1.5	0.0	2.0	0.9	0.4	3.6	2.8	1.9	3.8	2.9	3.7
Jul	1.9	1.8	1.4	-0.3	1.8	0.8	0.9	3.5	2.9	1.9	3.9	2.9	2.6
Aug	2.1	2.0	1.6	-0.2	1.5	1.1	1.4	3.3	3.1	2.0	3.9	2.7	2.4
Sep	2.2	2.0	1.7	0.0	1.7	1.1	1.5	3.3	3.0	2.3	3.8	3.0	3.3
Oct	2.0	1.9	1.4	0.5	1.1	1.1	1.2	3.2	2.7	2.3	3.3	2.8	3.7
Nov	2.2	2.0	1.8	0.9	1.4	1.3	1.2	3.2	2.9	2.5	3.3	2.8	3.8
Dec	2.0	1.8	1.7	1.0	1.2	1.1	1.2	3.1	2.7	2.4	2.9	2.5	2.2
<b>Annual Rate of Change - 2004</b>													
Jan	1.9	1.8	1.4	2.0	1.0	1.2	0.6	3.1	2.3	2.2	2.3	2.2	1.6
Feb	1.6	1.5	1.2	2.0	0.7	0.8	0.6	2.6	2.2	1.9	2.2	2.4	1.4
Mar	1.7	1.5	1.0	2.1	0.4	1.1	0.7	2.9	2.2	1.9	1.8	2.3	0.1
Apr	2.0	1.8	1.7	2.0	0.5	1.7	1.5	3.1	2.7	2.4	1.7	2.3	0.1
May	2.5	2.3	2.4	2.6	1.1	2.1	3.7	3.1	3.4	2.8	2.1	2.3	1.2
Jun	2.4	2.3	2.0	2.7	0.9	1.9	4.4	3.0	3.5	2.7	2.5	2.4	2.4
Jul	2.3	2.2	2.1	3.1	1.1	2.0	4.0	3.1	3.3	2.6	2.5	2.2	2.9
Aug	2.3	2.1	2.0	3.2	0.9	2.1	3.9	2.8	3.3	2.5	2.5	2.4	2.8
Sep	2.1	2.0	1.8	2.8	0.9	1.9	3.8	2.9	3.2	2.2	2.4	2.1	1.8
Oct	2.4	2.2	2.7	3.1	1.6	2.2	4.0	3.3	3.6	2.3	2.5	2.1	2.0
Nov	2.2	2.1	2.3	2.6	1.0	2.0	4.4	3.2	3.5	2.2	2.8	2.0	2.6
Dec	2.4\$	2.2\$	1.9	2.5	1.0	2.2	4.8	3.1	3.3	2.2\$	2.4	2.4	3.9

\* estimated    \$ provisional    # revised    : not available

TABLE II  
HARMONIZED INDICES OF CONSUMER PRICES  
RATES OF CHANGE (%)

LV	LT	LU	HU	MT	NL	AT	PL	PT	SI	SK	FI	SE	UK	
<b>Annual Average Rate of Change</b>														
2.5	1.3	2.4	9.1	2.5	5.1	2.3	5.3	4.4	8.6	7.2	2.7	2.7	1.2	2001/12
2.0	0.4	2.1	5.2	2.6	3.9	1.7	1.9	3.7	7.5	3.5	2.0	2.0	1.3	2002/12
2.9	-1.1	2.5	4.7	1.9	2.2	1.3	0.7	3.3	5.7	8.5	1.3	2.3	1.4	2003/12
6.2	1.1	3.2	6.8	2.7	1.4\$	2.0	3.6	2.5	3.6	7.4	0.1	1.0	1.3	2004/12
<b>Annual Rate of Change - 2002</b>														
3.4	3.3	2.1	6.6	4.3	4.9	2.0	3.6	3.7	8.4	6.5	2.9	2.9	1.6	Jan
3.3	2.9	2.2	6.1	3.2	4.5	1.7	3.6	3.3	7.9	4.5	2.5	2.7	1.5	Feb
3.3	1.8	1.7	6.0	3.1	4.3	1.7	3.3	3.3	7.5	3.8	2.6	3.0	1.5	Mar
2.9	1.5	1.9	6.0	2.7	4.2	1.7	3.0	3.5	8.4	3.7	2.6	2.2	1.3	Apr
2.1	0.7	1.3	5.5	2.4	3.8	1.7	1.5	3.4	7.6	3.3	1.8	1.7	0.8	May
0.9	-0.3	1.3	4.8	2.1	3.8	1.5	1.2	3.5	6.9	2.8	1.5	1.7	0.6	Jun
1.1	0.3	1.9	4.5	2.2	3.8	1.5	1.3	3.6	7.5	2.2	2.0	1.8	1.1	Jul
0.9	-0.9	2.0	4.4	2.3	3.7	2.1	1.4	3.9	7.6	3.0	1.8	1.7	1.0	Aug
1.0	-1.3	2.2	4.6	2.2	3.6	1.6	1.4	3.8	7.2	3.2	1.4	1.2	1.0	Sep
1.6	-0.9	2.5	4.9	2.6	3.5	1.7	1.2	4.1	7.0	3.2	1.7	1.7	1.4	Oct
1.6	-0.8	2.7	4.8	2.3	3.2	1.7	1.0	4.1	6.5	3.0	1.7	1.4	1.6	Nov
1.5	-0.9	2.8	4.9	2.1	3.2	1.7	0.8	4.0	7.1	3.2	1.7	1.7	1.7	Dec
<b>Annual Rate of Change - 2003</b>														
1.5	-1.8	3.3	4.8	0.8	2.7	1.7	0.4	4.0	6.7	7.1	1.4	2.6	1.4	Jan
2.1	-1.8	3.2	4.6	2.1	2.9	1.8	0.4	4.1	6.4	7.4	2.1	3.3	1.6	Feb
2.2	-1.0	3.7	4.8	2.4	2.8	1.8	0.4	3.8	6.3	8.1	1.9	2.9	1.6	Mar
2.4	-0.8	3.0	3.9	1.9	2.2	1.3	0.1	3.7	5.4	7.7	1.3	2.3	1.5	Apr
2.5	-0.8	2.3	3.5	1.9	2.3	0.9	0.3	3.7	5.6	7.7	1.1	2.0	1.2	May
3.7	-0.3	2.0	4.4	2.2	2.1	1.0	0.6	3.4	6.2	8.4	1.2	2.0	1.1	Jun
3.7	-0.8	1.9	4.7	1.7	2.1	1.0	0.7	2.9	6.1	8.5	1.0	2.4	1.3	Jul
3.4	-0.9	2.3	4.7	1.8	2.2	1.0	0.6	2.9	5.7	9.0	1.2	2.2	1.4	Aug
3.2	-0.8	2.7	4.6	1.7	2.0	1.4	0.7	3.2	5.1	9.3	1.2	2.3	1.4	Sep
3.3	-1.3	1.8	4.8	2.6	1.9	1.1	1.0	2.8	4.9	9.5	0.9	2.0	1.4	Oct
3.7	-0.9	2.0	5.6	1.8	2.0	1.3	1.5	2.3	5.3	9.5	1.2	2.0	1.3	Nov
3.5	-1.3	2.4	5.6	2.4	1.6	1.3	1.6	2.3	4.7	9.3	1.2	1.8	1.3	Dec
<b>Annual Rate of Change - 2004</b>														
4.0	-1.2	2.3	6.7	2.8	1.5	1.2	1.8	2.2	4.0	8.2	0.8	1.3	1.4	Jan
4.3	-1.2	2.4	7.0	2.5	1.3	1.5	1.8	2.1	3.6	8.4	0.4	0.2	1.3	Feb
4.7	-0.9	2.0	6.6	2.1	1.2	1.5	1.8	2.2	3.5	7.9	-0.4	0.4	1.1	Mar
5.0	-0.7	2.7	7.0	3.6	1.5	1.5	2.3	2.4	3.6	7.8	-0.4	1.1	1.2	Apr
6.1	1.0	3.4	7.8	3.1	1.7	2.1	3.5	2.4	3.9	8.2	-0.1	1.5	1.5	May
6.1	1.0	3.8	7.5	3.2	1.5	2.3	4.3	3.7	3.9	8.1	-0.1	1.2	1.6	Jun
6.7	1.8	3.8	7.2	3.1	1.2	2.1	4.7	2.9	3.7	8.3	0.2	1.2	1.4	Jul
7.8	2.2	3.6	7.2	2.5	1.2	2.2	4.9	2.4	3.7	7.0	0.3	1.2	1.3	Aug
7.7	3.0	3.1	6.7	3.2	1.1	1.8	4.7	2.1	3.4	6.4	0.2	1.2	1.1	Sep
7.2	3.1	4.1	6.4	2.7	1.5	2.4	4.6	2.4	3.4	6.3	0.6	1.4	1.2	Oct
7.2	2.9	4.0	5.7	1.9	1.5	2.4	4.5	2.6	3.8	6.0	0.2	1.1	1.5	Nov
7.4	2.8	3.5	5.5	1.9	1.2\$	2.5	4.4	2.6	3.3	5.8	0.1	0.9	1.6	Dec

\* estimated    \$ provisional    # revised    : not available

TABLE III  
HARMONIZED INDICES OF CONSUMER  
PRICES  
INDEX NUMBERS 1996 = 100

	EEA	IS	NO	CH**
<b>Annual Average Index</b>				
2002	110.9	123.5	113.9	104.5
2003	113.0	125.2	116.2	105.2
2004	115.3\$	128.1	116.9	106.0
<b>Monthly Index - 2002</b>				
Jan	109.5	122.9	112.9	104.1
Feb	109.8	122.6	113.3	104.1
Mar	110.3	123.1	113.6	104.1
Apr	110.8	123.0	113.6	105.0
May	111.0	123.0	113.8	105.1
Jun	111.0	123.7	113.8	104.9
Jul	110.9	123.9	113.7	104.2
Aug	110.9	123.3	113.3	104.4
Sep	111.2	123.9	114.1	104.5
Oct	111.5	124.4	114.3	105.1
Nov	111.4	124.1	114.7	104.9
Dec	111.9	124.1	115.7	104.9
<b>Monthly Index - 2003</b>				
Jan	111.8	124.3	117.6	104.9
Feb	112.3	124.0	117.9	105.1
Mar	112.9	125.4	117.2	105.5
Apr	113.0	125.3	116.4	105.7
May	112.9	125.2	115.8	105.5
Jun	113.0	125.3	115.5	105.5
Jul	112.9	125.0	115.1	104.7
Aug	113.1	124.5	115.3	104.9
Sep	113.5	125.4	115.8	105.1
Oct	113.6	125.8	115.8	105.6
Nov	113.7	126.0	115.8	105.5
Dec	114.0	126.3	115.8	105.5
<b>Monthly Index - 2004</b>				
Jan	113.7	126.1	115.9	105.1
Feb	113.9	125.7	116.1	105.1
Mar	114.6	126.6	116.7	105.4
Apr	115.1	127.2	116.9	106.3
May	115.5	128.2	117.0	106.5
Jun	115.5	128.9	117.0	106.7
Jul	115.3	128.5	116.9	105.6
Aug	115.5	128.3	116.6	106.0
Sep	115.7	128.9	117.1	106.0
Oct	116.1	129.5	117.4	107.0
Nov	116.1	129.6	117.4	107.1
Dec	116.5\$	130.0	117.2	106.9

TABLE IV  
HARMONIZED INDICES OF CONSUMER  
PRICES  
RATES OF CHANGE (%)

	EEA	IS	NO	CH**	
<b>Annual Average Rate of Change</b>					
2.2	6.6	2.7	0.9	2001/12	
2.1	5.3	0.8	0.6	2002/12	
2.0	1.4	2.0	0.6	2003/12	
2.0\$	2.3	0.6	0.8	2004/12	
<b>Annual Rate of Change - 2002</b>					
2.4	9.8	0.9	0.5	Jan	
2.3	9.5	0.4	0.7	Feb	
2.3	9.1	0.4	0.5	Mar	
2.1	7.7	-0.1	1.1	Apr	
1.8	6.0	-0.4	0.6	May	
1.7	4.7	-0.4	0.3	Jun	
1.9	4.0	1.2	-0.1	Jul	
1.9	3.5	1.1	0.5	Aug	
1.9	3.2	1.2	0.5	Sep	
2.1	3.0	1.3	1.2	Oct	
2.2	2.3	1.8	0.9	Nov	
2.2	1.9	2.6	0.9	Dec	
<b>Annual Rate of Change - 2003</b>					
2.0	1.1	4.2	0.8	Jan	
2.3	1.1	4.1	0.9	Feb	
2.3	1.9	3.2	1.3	Mar	
2.0	1.9	2.5	0.7	Apr	
1.7	1.8	1.8	0.4	May	
1.8	1.3	1.5	0.5	Jun	
1.8	0.9	1.2	0.3	Jul	
1.9	1.0	1.8	0.5	Aug	
2.0	1.2	1.5	0.5	Sep	
1.9	1.1	1.3	0.5	Oct	
2.0	1.5	1.0	0.5	Nov	
1.8	1.8	0.1	0.6	Dec	
<b>Annual Rate of Change - 2004</b>					
1.7	1.4	-1.4	0.2	Jan	
1.5	1.4	-1.5	0.1	Feb	
1.5	1.0	-0.4	-0.1	Mar	
1.8	1.5	0.4	0.5	Apr	
2.3	2.4	1.0	0.9	May	
2.3	2.9	1.3	1.1	Jun	
2.2	2.8	1.6	0.9	Jul	
2.1	3.1	1.1	1.0	Aug	
2.0	2.8	1.1	0.9	Sep	
2.2	2.9	1.4	1.3	Oct	
2.1	2.9	1.4	1.5	Nov	
2.2\$	2.9	1.2	1.3	Dec	

\* estimated \$ provisional # revised : not available \*\* national CPI

TABLE V

## MAIN CATEGORIES OF HARMONIZED INDICES OF CONSUMER PRICES

December 2004 / December 2003

ANNUAL RATES OF CHANGE (%)

	00.	01.	02.	03.	04.	05.	06.	07.	08.	09.	10.	11.	12.
<b>Euro-zone</b>	2.4\$	0.3\$	8.4\$	0.6\$	3.4\$	0.8\$	8.5\$	3.9\$	-2.6\$	-0.1\$	3.6\$	2.7\$	2.1\$
<b>EU15/EU25 (IICP)</b>	2.2\$	0.5\$	6.7\$	-0.3\$	3.7\$	0.8\$	7.6\$	4.0\$	-2.4\$	-0.3\$	4.1\$	2.8\$	2.4\$
<b>BE</b>	1.9	1.4	4.8	0.5	4.3	0.8	1.2	4.1	0.1	-1.4	2.3	2.8	2.3
<b>CZ</b>	2.5	1.2	3.9	-3.3	3.3	-2.3	3.2	2.0	10.7	1.5	5.5	6.6	4.5
<b>DK</b>	1.0	-1.2	-0.5	-2.4	3.4	2.6	1.2	3.0	-3.8	-3.4	3.1	2.8	3.2
<b>DE</b>	2.2	-0.5	14.3	-0.7	2.4	-0.3	20.2	2.0	-1.9	-0.6	3.8	1.0	1.0
<b>EE</b>	4.8	6.4	4.1	-0.5	6.2	0.0	3.3	12.5	-3.5	0.7	4.6	2.7	4.1
<b>EL</b>	3.1	2.2	0.6	3.5	7.7	1.8	5.0	3.0	-4.9	2.7	4.3	3.8	2.5
<b>ES</b>	3.3	3.0	5.5	2.1	4.2	1.7	0.3	6.1	-0.7	-0.1	4.2	4.1	2.5
<b>FR</b>	2.2\$	0.1\$	5.6\$	0.5\$	4.2\$	1.2\$	2.6\$	4.6\$	-1.3\$	-0.3\$	2.4\$	2.5\$	1.8\$
<b>IE</b>	2.4	0.2	0.6	-3.2	6.6	-1.7	5.7	4.7	2.0	0.5	5.4	4.0	2.5
<b>IT</b>	2.4	-0.3	10.6	1.9	3.1	1.9	4.3	5.1	-5.6	1.2	3.4	2.6	3.1
<b>CY</b>	3.9	6.2	3.5	1.1	6.6	1.0	4.0	4.3	-13.3	3.2	5.6	5.7	3.7
<b>LV</b>	7.4	10.0	4.8	1.3	7.3	2.9	14.4	10.7	-2.1	3.5	8.6	10.3	9.0
<b>LT</b>	2.8	4.8	1.9	-0.2	0.5	-2.7	11.1	7.8	-1.2	-2.5	0.3	1.8	5.2
<b>LU</b>	3.5	0.7	6.8	0.5	5.7	1.1	1.6	7.5	-5.1	-0.4	0.4	3.4	1.9
<b>HU</b>	5.5	3.4	11.4	1.1	11.2	0.8	2.5	5.8	0.7	4.0	8.6	9.3	4.1
<b>MT</b>	1.9	-1.5	3.6	-2.6	4.4	3.6	5.1	5.6	18.3	1.1	0.5	-1.4	5.0
<b>NL</b>	1.2\$	-3.0\$	9.3\$	-4.5\$	3.0\$	-0.9\$	10.9\$	3.4\$	-3.0\$	-0.8\$	2.1\$	2.1\$	2.4\$
<b>AT</b>	2.5	1.6	0.3	-1.0	8.8	-1.1	1.6	4.5	-3.6	0.1	2.6	2.7	3.0
<b>PL</b>	4.4	7.6	2.2	-3.4	4.3	2.6	1.3	10.4	-0.1	0.3	3.6	4.5	2.9
<b>PT</b>	2.6	0.2	2.8	-2.2	4.4	1.4	1.9	5.7	-0.2	2.2	5.4	3.9	2.6
<b>SI</b>	3.3	-1.6	3.7	2.5	10.2	2.8	0.6	3.8	2.2	2.9	8.4	6.2	3.1
<b>SK</b>	5.8	2.2	0.6	-0.6	15.9	-3.7	9.6	4.5	-1.3	4.5	23.0	11.5	3.7
<b>FI</b>	0.1	0.3	-13.2	-0.5	2.4	1.0	2.6	3.1	-9.6	0.4	4.7	0.3	2.5
<b>SE</b>	0.9	-0.7	0.1	-0.7	2.3	-1.1	3.8	3.5	-4.0	-1.0	6.2	2.1	2.5
<b>UK</b>	1.6	-0.2	2.1	-5.3	5.4	0.7	2.0	4.1	-2.3	-0.6	5.0	2.9	3.3
<b>EEA</b>	2.2\$	0.5\$	6.7\$	-0.4\$	3.6\$	0.7\$	7.6\$	4.0\$	-2.4\$	-0.3\$	4.1\$	2.8\$	2.3\$
<b>IS</b>	2.9	2.9	4.8	-1.2	5.8	1.1	5.9	5.1	0.4	0.6	0.7	3.6	1.9
<b>NO</b>	1.2	1.3	10.1	-3.7	1.2	-2.4	3.6	3.5	-2.6	1.2	0.8	1.7	-0.4

\* estimated    \$ provisional    # revised    : not available

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- |  |   |
|--|---|
| <b>00.</b> HICP (all-items index)  | <b>06.</b> Health                           |
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| <b>02.</b> Alcoholic beverages and tobacco                                       | <b>08.</b> Communications                   |
| <b>03.</b> Clothing and footwear   | <b>09.</b> Recreation and culture           |
| <b>04.</b> Housing, water, electricity, gas and other fuels                      | <b>10.</b> Education                        |
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|  | <b>12.</b> Miscellaneous goods and services |

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