Statistics

in focus

AGRICULTURE AND FISHERIES

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AGRICULTURE

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Contents

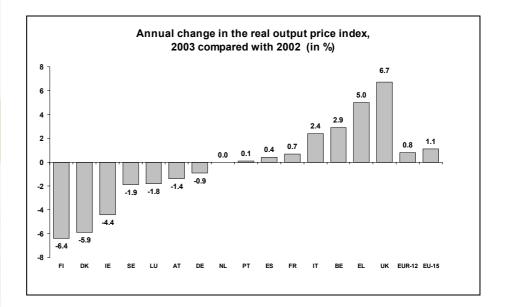
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Input pr	ices to t	fall I	by 0.5%	2

Terms of Trade forecast up by 1.6%......3

EU agricultural prices in 2003

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The Agricultural Price Index figures for 2003 indicate that output prices for the European Union-15 (EU-15) rose by 3.5% in nominal terms relative to 2002. When adjusted for inflation this becomes a 1.1% increase. After a sharp reduction in 2002 of 5.0%, real output prices have returned to a positive trend. The rise is a result of a drop in the real prices of animals and animal products (-1.8%), and a significant increase for crop products (+3.9%).

The real price index for the means of agricultural production, i.e. the input price index, fell by 0.5% for the EU-15, continuing the reduction of the previous year (-1.9%).

Across EU Member States, (see graph) seven had an increase in their real output price index overall, especially the United Kingdom (+6.7%) and Greece (+5.0%). Falls of more than 4% were recorded for Finland (-6.4%), Denmark (-5.9%) and Ireland (-4.4%).

The position for the Euro-zone is similar to that of the EU-15, with a rise in output in real terms by +0.8%. Input prices fell by 0.6%.

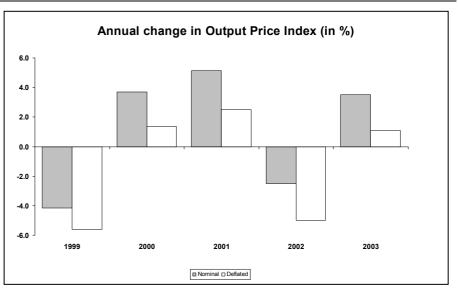


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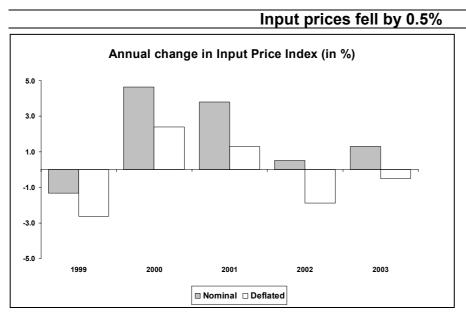
Output prices increased by 1.1%

Real output prices for the EU-15 increased overall by 1.1% compared to 2002. Crop prices overall went up by 3.9% with all individual crop groups within the category showing growth except *Flowers, ornamental plants and tree-nursery products* (-0.2%). The largest increases were recorded for *Root crops* (+7.6%) and *Fresh vegetables* (+7.4%). Real price rises were also observed for *Fruit* (+5.8%), *Seeds* (+4.5%) and *Cereals and rice* (+4.4%).

Prices for Animals and animal products decreased by 1.8% overall. The fall was due mainly to the changes in *Pigs* (-6.9%), *Milk* (-3.7%) and *Other animal products* (-12.7%). Prices for *Eggs* rose by 15.2% after two years of moderate decline. The price of calves went up by 5.5% after four years of reductions (-1.6% in 1999, -2.6% in 2000, -8.4% in 2001 and -2.5% in 2002). Other significant rises were observed for *Other animals* (+9.2%)



and for *Poultry* (+1.4%). Twelve Member States had a drop in the deflated output prices of animals and animal products, ranging from -0.3% in Sweden to -9.9% in Denmark. In contrast prices increased in United Kingdom (+5.5%), Italy (+0.9%) and Belgium (+0.5%). For the Eurozone, the rise (+3.7%) in the real output prices of *Crop* products is a bit lower than that for the EU-15 (+3.9%), whilst the decrease for *Animals and animal* products (-2.4%) is higher than that of the EU-15 (-1.8%).



The deflated index of the purchase prices of the means of agricultural production decreased by 0.5% from the previous year. The real price

index of Goods and services for current consumption in agriculture (Input I) fell by 0.7%. The prices of Animal feedingstuffs (-2.6%), Plant protection products (-2.2%) and General expenses (-1.4%) showed the steepest falls, whilst smaller price falls were found in Small tools (-1.0%) and Veterinary services (-0.2%). Significant price rises were detected for Energy (+3.2%), for Maintenance and repair of plant (+2.2%) and for Seeds (+1.0%). The real price index for Goods and services contributing to agricultural investment (Input II) had a small decrease (-0.1%). Prices for Machinerv went down slightly (-0.2%), whilst prices for buildings were a little higher (+0.1%).

Across Member States the range of changes in deflated input prices runs from -3.8% in Denmark to +1.1% in the United Kingdom



Terms of Trade forecast up by 1.6%

The agricultural terms of trade are calculated by dividing the output price index by the input price index. Since it is a ratio, the movement in both these indices has an effect. The decrease in the real prices of means of production (-0.5%) will increase the terms of trade figure, since the cost of items is lower, and the rise in the real output prices (+1.1%) will also increase the terms of trade figure. The combination of both effects has raised the terms of trade for the EU-15 by 1.6%, compared to 2002.

Across Member States, the range in the change in the terms of trade is from -6.6% in Finland to +5.6% in United Kingdom.

Δn	nual chan	ge in agric	cultural Te	rms of Tra	de
		ge in agin			(%)
	1999	2000	2001	2002	2003
BE	-7.7	3.6	-0.1	-7.9	4.3
DK	-2.7	8.4	0.4	-9.2	-2.2
DE	-5.5	0.3	2.7	-6.2	-0.8
EL	-1.4	-1.4	3.9	2.8	4.7
ES	-2.0	-0.8	1.9	-3.0	2.1
FR	-2.4	-2.4	0.7	-4.8	1.6
IE	-5.7	0.6	-0.4	-6.3	-2.8
IT	-0.3	-1.4	1.0	0.2	3.1
LU	-3.6	-3.6	-1.2	-3.5	-0.7
NL	-5.4	1.7	-1.3	-3.2	0.4
AT	-5.9	3.3	4.4	-5.0	-2.2
PT	-4.8	1.0	-0.8	-0.7	-0.7
FI	-5.0	-0.7	4.0	-2.3	-6.6
SE	-1.4	-4.9	-0.5	-4.6	-1.7
UK	-2.6	-4.8	3.4	-3.0	5.6
EUR-12	-3.1	-0.8	1.1	-3.0	1.5
EU-15	-3.0	-1.0	1.2	-3.2	1.6

ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

Type of index: The indices, from which the rates of change reported here were calculated, are Laspeyres type indices with base year 1995. That is, for the purposes of aggregation (over products or services within a Member State, and across Member States) the sub-indices were weighted by the values of sales or purchases in 1995. That year is also the reference year, i.e. 1995=100. For most items (exceptions being

fruit and vegetables) the same weights are used for each month of the year.

Deflation: The EU agricultural price indices, output and input, are available in Eurostat's New Cronos database (PRAG domain) in both nominal and deflated form. By using the deflated indices it is possible to avoid the distortions in the nominal price indices caused by different inflation rates in the Member States. The nominal agricultural price indices are deflated by means of the consumer price index for each Member State. The terms "deflated" and "real" are used synonymously in this report.

EUR-12: Euro-zone: Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, Netherlands, Austria, Portugal and Finland.



EU Index of producer prices of agricultural products:
Rates of change of the price indices for EU-15

	Rates of chang	ge of the price ind		20-10			(%)
			1999	2000	2001	2002	2003
		NOMINAL INDICE	S				
0	TOTAL		-4.2	3.7	5.1	-2.5	3.5
1	CROP PRODUCTS		-3.4	-0.4	5.0	0.8	6.5
11	Cereals and rice		-0.4	-1.1	2.6	-6.8	6.5
12	Root crops		-5.0	-8.3	14.9	-9.4	10.1
13	Fruit		-8.6	-4.1	14.6	8.0	8.7
14	Fresh vegetables		-3.0	6.3	1.7	3.3	10.2
15	Wine must and wine		-1.0	-3.9	-4.6	0.8	3.3
16	Olives and olive oil		8.0	-6.5	-2.5	4.4	3.3
17	Seeds		1.1	-5.4	6.5	-3.6	6.7
18	Flowers etc.		-1.0	5.0	4.6	4.1	1.9
19	Other crop products		-11.6	0.1	12.6	1.0	3.3
2	ANIMALS AND ANIMAL PRODUCTS		-5.1	8.3	5.2	-5.7	0.3
21	Animals		-5.4	11.1	4.7	-7.3	0.1
21 A	Calves		-0.4	-0.4	-5.8	-0.1	7.8
21 B	Cattle excluding calves		-2.7	2.1	-12.5	8.1	0.6
21 C	Pigs		-8.0	25.3	18.1	-18.6	-4.9
21 D	Sheep and lambs		-5.1	6.4	16.3	-2.0	1.9
21 E	Poultry		-7.8	9.3	4.6	-7.1	3.9
21 F	Other animals		-4.1	7.7	11.5	-13.0	12.4
22	Milk		-3.8	2.3	6.8	-4.6	-1.6
23	Eggs		-9.1	19.9	-1.2	2.3	17.5
24	Other animal products		-15.7	16.1	14.9	9.9	-10.1
		DEFLATED INDICE					
0	TOTAL		-5.6	1.4	2.5	-5.0	1.1
1	CROP PRODUCTS		-4.8	-2.8	2.4	-2.0	3.9
11	Cereals and rice		-1.7	-3.2	0.3	-9.0	4.4
12 13	Root crops Fruit		-6.2 -10.2	-10.5 -6.5	12.1 11.6	-11.4 4.8	7.6 5.8
13 14	Fresh vegetables		-10.2	-0.5 3.6	-0.9	4.8 0.2	5.0 7.4
14	Wine must and wine		-4.0 -1.5	-6.4	-0.9 -6.8	-1.3	1.0
16	Olives and olive oil		-1.5 5.8	-0.4 -9.2	-0.8 -5.3	0.8	0.1
17	Seeds		-0.5	-9.2 -7.4	-5.5 2.7	-6.5	4.5
18	Flowers etc.		-0.5	2.8	1.4	-0.5	-0.2
19	Other crop products		-13.0	-2.2	10.1	-2.0	0.5
2	ANIMALS AND ANIMAL PRODUCTS		-6.4	5.9	2.6	-7.9	-1.8
21	Animals		-6.7	8.6	2.0	-9.5	-2.1
21 A	Calves		-1.6	-2.6	-8.4	-2.5	5.5
21 B	Cattle excluding calves		-3.9	-0.2	-14.5	5.7	-1.6
21 C	Pigs		-9.3	22.5	15.1	-20.6	-6.9
21 D	Sheep and lambs		-6.9	3.7	13.4	-4.6	-0.6
21 E	Poultry		-9.1	6.8	2.2	-9.2	1.4
21 F	Other animals		-5.7	4.9	8.7	-15.6	9.2
22	Milk		-5.0	0.2	4.2	-6.8	-3.7
23	Eggs		-10.4	17.4	-3.5	-0.2	15.2
24	Other animal products		-17.5	13.7	11.2	6.4	-12.7



——————————————————————————————————————	Total Crop Products				A i			<u>(%)</u>				
ŀ	2000	2001	2002	2003	2000	2001	2002	2003	2000	s and a 2001	2002	2003
	2000	2001	2002	2003		OMINAL			2000	2001	2002	2003
BE	10.4	2.5	-7.5	4.4	1.5	0.5	-4.5	8.4	16.5	3.7	-9.2	2.0
DK	11.6	7.3	-9.5	-4.1	6.9	1.6	-3.5	4.6	13.9	9.9	-12.0	-8.2
DE	6.2	5.9	-6.3	0.2	-0.1	6.4	-3.8	5.9	9.7	5.6	-7.5	-2.8
EL	3.9	6.4	5.7	8.7	2.9	5.9	9.1	11.7	6.4	7.5	-1.8	1.3
ES	4.6	4.6	-1.9	3.5	0.4	0.3	3.7	5.5	10.5	9.9	-8.5	0.9
FR	1.7	3.5	-4.4	2.8	-1.4	4.9	-4.9	6.2	5.1	2.0	-3.8	-0.7
IE	6.4	4.6	-4.4	-0.6	-3.1	11.0	-1.8	4.4	7.9	3.7	-4.8	-1.4
т	2.3	5.0	1.4	5.3	-0.9	5.7	4.4	6.1	8.4	3.6	-4.0	3.8
LU	0.8	2.3	-2.5	0.7	-1.8	6.6	6.1	5.1	1.4	1.3	-4.6	-0.5
NL	7.7	5.9	-2.1	2.2	0.9	7.3	2.6	4.8	16.2	4.3	-7.3	-1.0
AT	6.7	6.5	-5.1	-0.2	3.7	3.4	0.3	7.4	8.1	7.9	-7.4	-3.6
РТ	4.9	6.5	-4.3	3.3	0.7	6.6	-3.1	4.8	10.5	6.3	-5.8	1.4
FI	5.1	5.1	-2.0	-5.1	-2.8	-1.8	1.0	1.8	9.4	8.5	-3.4	-8.3
SE	-1.2	5.3	-2.6	0.4	-7.8	9.9	-4.2	-2.8	2.4	3.1	-1.8	2.1
UK	-2.2	7.8	-3.4	8.2	-5.9	10.7	-4.3	10.0	0.4	5.9	-2.8	6.9
EUR-12	4.1	4.8	-2.2	3.4	-0.1	4.7	1.2	6.3	9.1	5.0	-5.8	-0.1
EU-15	3.7	5.1	-2.5	3.5	-0.4	5.0	0.8	6.5	8.3	5.2	-5.7	0.3
					DE	FLATE	D INDIC	ES				
BE	7.5	0.0	-8.9	2.9	-1.2	-2.0	-5.9	6.9	13.5	1.2	-10.6	0.5
DK	8.6	4.9	-11.7	-5.9	4.1	-0.7	-5.9	2.7	10.9	7.5	-14.1	-9.9
DE	4.8	3.9	-7.5	-0.9	-1.5	4.4	-5.0	4.7	8.2	3.7	-8.7	-3.9
EL	1.1	2.5	1.8	5.0	0.0	2.0	5.0	7.9	3.5	3.6	-5.5	-2.2
ES	1.0	1.7	-5.3	0.4	-3.1	-2.4	0.1	2.3	6.8	6.9	-11.7	-2.1
FR	-0.1	1.6	-6.2	0.7	-3.1	3.0	-6.8	3.9	3.2	0.1	-5.6	-2.8
IE	1.2	0.5	-8.7	-4.4	-7.9	6.7	-6.3	0.5	2.6	-0.4	-9.1	-5.1
IT	-0.2	2.6	-1.2	2.4	-3.4	3.4	1.8	3.2	5.7	1.3	-6.4	0.9
LU	-2.9	-0.1	-4.5	-1.8	-5.3	4.1	3.9	2.5	-2.3	-1.1	-6.6	-3.0
NL	5.3	0.6	-5.8	0.0	-1.3	2.0	-1.3	2.6	13.6	-0.9	-10.8	-3.1
AT	4.8	4.2	-6.8	-1.4	1.8	1.2	-1.5	6.1	6.2	5.5	-9.0	-4.8
PT	1.9	2.0	-7.8	0.1	-2.1	2.1	-6.6	1.5		1.8	-9.2	-1.8
FI	2.0	2.4	-3.9	-6.4	-5.6	-4.3	-0.9	0.3		5.8	-5.3	-9.6
SE	-2.5	2.5	-4.5	-1.9	-9.0	6.9	-6.0	-5.0		0.3	-3.7	-0.3
	-3.0	6.5	-4.7	6.7	-6.7	9.4	-5.6	8.6		4.6	-4.1	5.5
EUR-12	1.7	2.1	-4.8	0.8	-2.6	1.9	-1.7	3.7		2.2	-8.2	-2.4
EU-15	1.4	2.5	-5.0	1.1	-2.8	2.4	-2.0	3.9	5.9	2.6	-7.9	-1.8

Index of producer prices of agricultural products: Rates of change by Member State



	. .					(%)
		1999	2000	2001	2002	2003
	NOMINAL IND	ICES				
00	TOTAL	-1.3	4.6	3.8	0.5	1.7
01	GOODS AND SERVICES CURRENTLY					
01	CONSUMED IN AGRICULTURE	-2.1	5.5	4.3	-0.1	1.5
1	Seeds	2.1	0.5	4.2	2.4	3.8
3	Energy	4.8	23.6	-0.8	-3.3	5.4
4	Fertilizers	-3.6	6.6	11.1	-4.1	2.2
5	Plant protection products	0.1	-0.5	0.4	0.3	0.0
6	Animal feedingstuffs	-7.0	4.0	6.3	-0.4	-0.4
7	Small tools	-0.4	2.2	1.1	-0.1	0.9
8	Maintenance and repair of plant	2.0	2.3	3.6	4.5	4.1
9	Maintenance and repair of buildings	0.7	2.6	2.8	2.2	2.3
10	Veterinary services	2.1	3.2	1.2	1.4	1.8
11	General expenses	1.1	3.4	2.5	2.4	0.6
02	GOODS AND SERVICES CONTRIBUTING TO					
	AGRICULTURE INVESTMENT	1.1	1.9	2.3	2.5	2.1
	Machinery	0.9	1.3	1.6	2.0	2.0
13	Buildings	1.5	3.1	3.5	4.6	2.4
	DEFLATED IN	DICES				
00	TOTAL	-2.6	2.4	1.3	-1.9	-0.5
01	GOODS AND SERVICES CURRENTLY					
	CONSUMED IN AGRICULTURE	-3.4	3.2	1.7	-2.5	-0.7
1	Seeds	0.5	-2.2	1.1	-0.6	1.0
3	Energy	3.4	20.9	-3.3	-5.5	3.2
4	Fertilizers	-4.8	4.3	8.5	-6.4	0.0
5	Plant protection products	-1.2	-2.6	-1.9	-2.0	-2.2
6	Animal feedingstuffs	-8.4	1.7	3.6	-3.0	-2.6
7	Small tools	-1.4	-0.2	-1.4	-2.1	-1.0
8	Maintenance and repair of plant	0.9	0.5	1.4	2.3	2.2
9	Maintenance and repair of buildings	-0.5	0.5	0.5	0.0	0.3
10	Veterinary services	0.9	1.1	-1.1	-0.9	-0.2
11	General expenses	-0.1	1.3	-0.1	0.0	-1.4
02	GOODS AND SERVICES CONTRIBUTING TO					
02	AGRICULTURE INVESTMENT	-0.2	-0.3	-0.2	0.2	-0.1
12	Machinery	-0.4	-0.9	-0.8	-0.4	-0.2
13	Buildings	0.1	0.8	1.0	1.0	0.1

EU Index of purchase prices of the means of agricultural production: Rates of change of the price indices for EU-15



												(%)
	Total			Со	Consumption goods			Investment goods				
	2000	2001	2002	2003	2000	2001	2002	2003	2000	2001	2002	2003
					NC	DMINAL	INDICE	S				
BE	6.6	2.6	0.5	0.1	7.8	2.6	0.2	-0.1	-0.5	2.6	2.1	1.3
DK	2.9	6.8	-0.3	-2.0	3.4	8.0	-0.7	-3.0	1.3	2.2	1.2	2.2
DE	5.9	3.1	-0.1	1.0	7.5	3.7	-0.6	0.9	0.9	1.2	1.3	1.3
EL	5.4	2.4	2.8	3.9	6.2	2.1	2.5	4.1	2.3	3.7	4.1	3.1
ES	5.4	2.7	1.1	1.4	5.6	2.2	0.8	1.2	4.1	5.7	3.5	2.7
FR	4.2	2.8	0.4	1.2	5.0	3.0	-0.1	1.2	1.6	2.1	2.2	1.2
IE	5.8	5.0	2.0	2.3	6.3	5.2	1.3	2.4	4.3	4.3	4.0	1.9
IT	3.8	4.0	1.2	2.1	5.0	5.3	0.2	1.8	2.1	1.9	2.8	2.6
LU	4.5	3.5	1.0	1.3	6.3	3.8	0.2	1.1	1.9	3.1	2.3	1.7
NL	5.9	7.2	1.2	1.8	6.8	7.8	0.7	1.5	1.8	4.3	3.6	3.3
AT	3.3	2.1	-0.1	2.1	4.3	2.2	-1.4	2.3	1.6	1.8	2.1	1.7
РТ	3.8	7.3	-3.6	4.1	3.6	8.3	-4.7	4.2	4.9	1.3	3.1	3.2
FI	5.8	1.1	0.3	1.6	6.8	0.5	-0.5	1.2	2.5	2.9	3.0	2.6
SE	3.9	5.8	2.1	2.2	4.4	6.5	1.7	2.0	2.3	3.0	3.5	2.9
UK	2.7	4.3	-0.4	2.4	3.0	5.1	-0.9	2.4	1.3	0.3	2.4	2.4
EUR-12	4.9	3.6	0.6	1.7	5.9	4.0	0.0	1.5	2.0	2.4	2.6	2.1
EU-15	4.6	3.8	0.5	1.7	5.5	4.3	-0.1	1.5	1.9	2.3	2.5	2.1
					DE	FLATED) INDIC	ES				
BE	3.8	0.1	-1.0	-1.3	5.0	0.1	-1.3	-1.5	-3.1	0.1	0.5	-0.2
DK	0.2	4.5	-2.7	-3.8	0.6	5.7	-3.1	-4.8	-1.4	0.0	-1.3	0.3
DE	4.4	1.2	-1.4	-0.1	6.0	1.7	-1.8	-0.3	-0.5	-0.7	0.0	0.2
EL	2.5	-1.3	-1.0	0.3	3.3	-1.6	-1.3	0.5	-0.5	-0.1	0.2	-0.4
ES	1.8	-0.2	-2.4	-1.6	2.0	-0.6	-2.7	-1.8	0.5	2.8	-0.1	-0.4
FR	2.4	0.9	-1.5	-0.9	3.2	1.1	-2.0	-0.9	-0.2	0.2	0.3	-1.0
IE	0.6	0.9	-2.7	-1.6	1.1	1.1	-3.3	-1.5	-0.8	0.2	-0.7	-2.0
IT	1.2	1.6	-1.4	-0.7	2.3	3.0	-2.3	-1.0	-0.4	-0.4	0.2	-0.2
LU	0.7	1.1	-1.0	-1.2	2.4	1.3	-1.8	-1.4	-1.8	0.7	0.2	-0.8
NL	3.6	1.9	-2.7	-0.3	4.5	2.5	-3.1	-0.6	-0.4	-0.8	-0.3	1.1
AT	1.5	-0.2	-1.9	0.8	2.5	0.0	-3.2	1.1	-0.2	-0.4	0.3	0.4
PT	1.0	2.8	-7.1	0.8	0.7	3.8	-8.1	1.0	1.9	-2.9	-0.7	0.0
FI	2.7	-1.5	-1.6	0.1	3.7	-2.0	-2.4	-0.2	-0.5	0.3	1.0	1.2
SE	2.6	3.0	0.1	-0.2	3.0	3.7	-0.3	-0.3	1.0	0.2	1.6	0.5
UK	1.9	3.1	-1.8	1.1	2.2	3.9	-2.3	1.1	0.5	-0.9	1.0	1.1
EUR-12	2.5	1.0	-1.9	-0.6	3.4	1.3	-2.5	-0.8	-0.4	-0.1	0.1	-0.2
EU-15	2.4	1.3	-1.9	-0.5	3.2	1.7	-2.5	-0.7	-0.3	-0.2	0.2	-0.1

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