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Latest developments for the production index of total industry (excluding construction)

during the third quarter of 2003

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In the third quarter of 2003, the seasonally adjusted production index for total industry (excluding construction) fell by 0.1 % in the EU when compared to the quarter before, while the level of production remained unchanged in the euro-zone.

On the basis of a comparison between the third quarters of 2002 and 2003, the working day adjusted production index for total industry fell by 0.5 % both in the EU and the euro-zone.

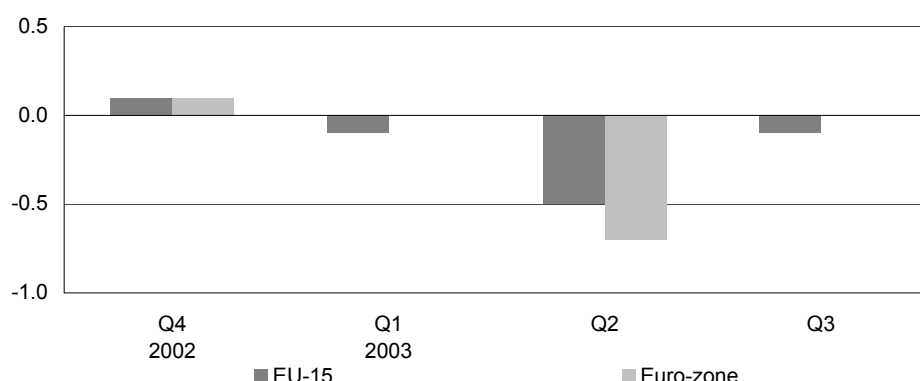


Figure 1: Production index for total industry (excluding construction), seasonally adjusted data, growth rates, compared to the previous quarter (%)

| Quarter on quarter growth rates, seasonally adjusted data | | | | Year on year growth rates, working day adjusted data | | | |
|---|------|-----------|------|--|------|-----------|------|
| EU-15 | | Euro-zone | | EU-15 | | Euro-zone | |
| Q4-02 | 0.1 | Q4-02 | 0.1 | Q4-02 | 0.7 | Q4-02 | 1.3 |
| Q1-03 | -0.1 | Q1-03 | 0.0 | Q1-03 | 0.6 | Q1-03 | 1.1 |
| Q2-03 | -0.5 | Q2-03 | -0.7 | Q2-03 | -0.6 | Q2-03 | -0.6 |
| Q3-03 | -0.1 | Q3-03 | 0.0 | Q3-03 | -0.5 | Q3-03 | -0.5 |

Table 1: Production index for total industry (excluding construction), growth rates (%)



Production index for the main industrial groupings and total industry (excluding construction)

The latest quarter on quarter growth rates show that industrial activity expanded at a rapid rate in the consumer goods sectors, rising by either 0.4 % or 0.5 % in both the EU and the euro-zone in the third quarter of 2003 for both consumer durables and non-durables. Otherwise, there was generally modest growth except in the energy sector in the euro-zone (+0.5 %) and the capital goods sector (-0.3 % in the EU and 0.0 % in the euro-zone). The latest rates in the EU were in contrast to those registered in the second quarter of 2003, when reductions were posted for each of the main industrial groupings except for consumer non-durables (where there had been no change).

Between the third quarters of 2002 and 2003, only energy (+0.8 % in the EU and +1.8 % in the euro-zone) and consumer non-durables (0.6 % in the EU and 0.9 % in the euro-zone) recorded an increase in output.

| | | Quarter on quarter growth rates, seasonally adjusted data | | | | | | Year on year growth rates, working day adjusted data | | | | | |
|--|-----------|--|-------|-------|-------|-------|-------|---|-------|-------|-------|-------|-------|
| | | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 |
| Total industry (excluding construction) | EU-15 | 0.6 | -0.1 | 0.1 | -0.1 | -0.5 | -0.1 | -0.9 | -0.4 | 0.7 | 0.6 | -0.6 | -0.5 |
| | Euro-zone | 0.9 | 0.0 | 0.1 | 0.0 | -0.7 | 0.0 | -0.6 | 0.1 | 1.3 | 1.1 | -0.6 | -0.5 |
| Total industry (excluding energy & construction) | EU-15 | 0.8 | -0.1 | 0.0 | -0.2 | -0.5 | 0.1 | -1.1 | -0.7 | 1.0 | 0.6 | -0.9 | -0.6 |
| | Euro-zone | 1.0 | -0.1 | 0.1 | -0.2 | -0.7 | 0.1 | -0.7 | -0.2 | 1.5 | 0.8 | -1.2 | -0.7 |
| Energy | EU-15 | 2.1 | -0.6 | -0.6 | 1.7 | -0.5 | 0.1 | 2.4 | 0.5 | -0.6 | 2.9 | -0.4 | 0.8 |
| | Euro-zone | 1.0 | 1.2 | -1.0 | 3.0 | -0.6 | 0.5 | 2.0 | 1.8 | -0.5 | 4.5 | 2.0 | 1.8 |
| Intermediate goods | EU-15 | 0.7 | 0.5 | -0.3 | 0.2 | -0.5 | 0.2 | -0.7 | 0.9 | 2.1 | 1.2 | -0.2 | -0.4 |
| | Euro-zone | 1.0 | 0.4 | -0.1 | 0.2 | -0.6 | 0.2 | -0.1 | 1.3 | 2.7 | 1.4 | -0.3 | -0.3 |
| Capital goods | EU-15 | 0.5 | 0.4 | 0.1 | -0.4 | -0.4 | -0.3 | -2.7 | -2.1 | 0.6 | 1.0 | -0.8 | -0.9 |
| | Euro-zone | 1.0 | 0.4 | 0.1 | -0.5 | -1.1 | 0.0 | -1.7 | -1.1 | 1.3 | 1.5 | -1.9 | -1.3 |
| Consumer durables | EU-15 | -1.0 | -1.1 | -1.1 | -1.7 | -1.4 | 0.5 | -5.2 | -3.4 | -3.4 | -5.1 | -5.6 | -3.5 |
| | Euro-zone | -1.0 | -1.1 | -1.4 | -1.4 | -2.2 | 0.5 | -6.2 | -4.1 | -4.0 | -4.8 | -6.2 | -4.2 |
| Consumer non-durables | EU-15 | -0.1 | -0.4 | 0.3 | -0.2 | 0.0 | 0.4 | 0.5 | -0.1 | 1.0 | -0.5 | -0.3 | 0.6 |
| | Euro-zone | 0.1 | -0.4 | 0.6 | -0.3 | 0.0 | 0.5 | 0.5 | 0.0 | 1.7 | 0.0 | -0.2 | 0.9 |

Table 2: Production index for the MIGs, growth rates (%)

Spain reported its seventh consecutive non-negative quarter on quarter rate of change in the third quarter of 2003. The highest growth rate in the third quarter of 2003 was registered in Finland (2.4 %), with Ireland, Italy and Portugal reporting growth rates above 1 %.

| | Quarter on quarter growth rates, seasonally adjusted data | | | | | | Year on year growth rates, working day adjusted data | | | | | |
|-----------|--|-------|-------|-------|-------|-------|---|-------|-------|-------|-------|-------|
| | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 |
| EU-15 | 0.6 | -0.1 | 0.1 | -0.1 | -0.5 | -0.1 | -0.9 | -0.4 | 0.7 | 0.6 | -0.6 | -0.5 |
| Euro-zone | 0.9 | 0.0 | 0.1 | 0.0 | -0.7 | 0.0 | -0.6 | 0.1 | 1.3 | 1.1 | -0.6 | -0.5 |
| BE | 1.4 | -0.1 | -0.6 | -0.6 | -0.3 | -0.1 | 2.0 | 4.0 | 2.3 | -0.3 | -2.2 | -2.6 |
| DK | 2.9 | -1.6 | -0.9 | 1.5 | 0.0 | 0.2 | 4.5 | 1.0 | 1.0 | 1.6 | -1.2 | 0.7 |
| DE | 0.3 | 1.0 | -0.3 | 0.8 | -1.1 | -0.8 | -2.0 | -0.3 | 1.4 | 1.8 | 0.2 | -1.3 |
| EL | 2.7 | -1.1 | 1.6 | -2.1 | 4.0 | : | 4.0 | 0.1 | 3.1 | 0.9 | 2.4 | : |
| ES | 0.0 | 0.9 | 0.5 | 0.0 | 0.2 | 0.0 | -1.1 | 0.4 | 2.5 | 1.5 | 1.7 | 0.9 |
| FR | 0.8 | -0.2 | -0.7 | 0.5 | -1.6 | -0.1 | -0.6 | -1.7 | -0.1 | 0.7 | -2.0 | -1.8 |
| IE | 1.1 | -3.5 | -1.8 | 7.2 | 0.5 | 1.4 | 11.4 | 10.6 | 6.5 | 2.2 | 2.3 | 6.7 |
| IT | 0.4 | 0.2 | -0.5 | -0.4 | -0.9 | 1.4 | -2.0 | -0.1 | 0.7 | -0.5 | -1.5 | -0.1 |
| LU | 4.5 | -2.8 | 0.7 | 2.3 | -1.4 | : | 3.9 | -0.3 | 1.6 | 4.1 | -1.3 | : |
| NL | 1.2 | -0.8 | -0.2 | 1.1 | -3.5 | 0.2 | -1.4 | -0.6 | 0.5 | 1.0 | -3.4 | -2.8 |
| AT | 2.1 | -0.7 | 0.2 | 2.0 | : | : | 2.9 | 0.6 | 1.5 | 3.8 | : | : |
| PT | 1.2 | -1.5 | 0.0 | 0.4 | -0.5 | 1.3 | 1.8 | 0.5 | -1.9 | 0.6 | -2.3 | 1.5 |
| FI | 5.5 | -0.7 | 0.4 | -2.4 | 1.2 | 2.4 | 5.0 | 3.0 | 5.2 | 2.0 | -1.5 | 1.8 |
| SE | -1.8 | -0.6 | 0.2 | 0.0 | 1.0 | 0.2 | 0.1 | -1.1 | -2.5 | -2.0 | 0.4 | 0.9 |
| UK | 0.0 | -0.3 | -0.4 | -0.3 | 0.2 | -0.2 | -2.9 | -2.7 | -1.1 | -1.1 | -0.5 | -0.8 |

Table 3: Production index for total industry (excluding construction), growth rates (%)

Production index for the main industrial groupings (MIGs)

| | Quarter on quarter growth rates, seasonally adjusted data | | | | | | Year on year growth rates, working day adjusted data | | | | | |
|-----------|--|-------|-------|-------|-------|-------|---|-------|-------|-------|-------|-------|
| | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 |
| EU-15 | 0.8 | -0.1 | 0.0 | -0.2 | -0.5 | 0.1 | -1.1 | -0.7 | 1.0 | 0.6 | -0.9 | -0.6 |
| Euro-zone | 1.0 | -0.1 | 0.1 | -0.2 | -0.7 | 0.1 | -0.7 | -0.2 | 1.5 | 0.8 | -1.2 | -0.7 |
| BE | 2.2 | -0.3 | -0.1 | -1.9 | -0.9 | 0.3 | 2.9 | 3.2 | 4.2 | -0.6 | -3.5 | -2.3 |
| DK | 2.1 | -0.7 | -0.8 | 0.2 | -0.6 | 0.6 | 3.0 | -0.2 | 2.4 | 0.7 | -2.1 | -0.8 |
| DE | 0.2 | 0.8 | 0.1 | 0.3 | -1.1 | -0.6 | -2.2 | -0.6 | 1.3 | 1.4 | 0.0 | -1.3 |
| EL | 1.7 | -1.1 | 1.0 | -2.8 | 3.2 | : | 3.7 | -0.3 | 3.7 | -1.4 | 0.2 | : |
| ES | 3.6 | 0.5 | 0.2 | 0.0 | -1.2 | 0.5 | 0.6 | 0.9 | 4.1 | 4.3 | -0.5 | -0.2 |
| FR | 0.6 | -0.1 | -0.7 | -0.3 | -1.2 | 0.1 | -0.8 | -1.8 | 0.6 | -0.1 | -2.3 | -2.1 |
| IE | 4.5 | -3.4 | -1.3 | 2.1 | 2.9 | : | 12.0 | 9.3 | 4.2 | 0.6 | 0.7 | : |
| IT | 0.3 | -0.1 | 0.2 | -1.2 | -0.9 | 1.4 | -2.7 | -1.1 | 0.9 | -0.9 | -2.4 | -0.6 |
| LU | 4.6 | -4.2 | 1.4 | 1.6 | -1.2 | 2.6 | 3.5 | -0.6 | 1.0 | 3.3 | -2.6 | 4.0 |
| NL | -2.5 | 2.2 | -1.7 | -0.1 | -3.6 | 2.1 | -2.3 | -1.5 | -0.9 | -0.7 | -2.0 | -2.0 |
| AT | 2.2 | -1.0 | 0.2 | 2.0 | : | : | 3.1 | 0.7 | 1.7 | 3.4 | : | : |
| PT | 1.4 | -2.0 | -0.2 | 0.1 | -0.8 | 1.6 | 2.4 | 0.4 | -1.4 | -1.0 | -3.6 | 1.2 |
| FI | 1.2 | 0.2 | 0.5 | -1.0 | -0.1 | 1.1 | 4.0 | 2.6 | 4.2 | 0.9 | -1.9 | 0.9 |
| SE | -0.1 | 0.0 | 0.1 | 0.7 | 0.9 | 0.6 | 0.4 | 0.5 | -0.1 | -0.3 | 2.6 | 2.4 |
| UK | -0.9 | 0.8 | -0.3 | -0.6 | 0.9 | -0.6 | -3.9 | -3.2 | -1.4 | -0.3 | 0.2 | -0.5 |

Table 4: Production index for total industry (excluding energy & construction), growth rates (%)

| | Quarter on quarter growth rates, seasonally adjusted data | | | | | | Year on year growth rates, working day adjusted data | | | | | |
|-----------|--|-------|-------|-------|-------|-------|---|-------|-------|-------|-------|-------|
| | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 |
| EU-15 | 2.1 | -0.6 | -0.6 | 1.7 | -0.5 | 0.1 | 2.4 | 0.5 | -0.6 | 2.9 | -0.4 | 0.8 |
| Euro-zone | 1.0 | 1.2 | -1.0 | 3.0 | -0.6 | 0.5 | 2.0 | 1.8 | -0.5 | 4.5 | 2.0 | 1.8 |
| BE | 0.2 | 6.5 | -4.7 | -0.8 | 8.1 | -4.2 | 2.7 | 8.0 | 0.9 | 0.2 | 9.6 | -2.2 |
| DK | 8.0 | -2.6 | -3.2 | 3.9 | 5.8 | 2.4 | 13.5 | 7.2 | -4.0 | 5.7 | 3.0 | 8.7 |
| DE | 2.1 | 0.0 | 0.0 | 2.9 | 1.8 | -4.0 | 0.8 | 1.1 | 0.4 | 4.9 | 4.7 | 0.6 |
| EL | 6.1 | -2.2 | 2.7 | -1.8 | 8.5 | : | 5.1 | 0.1 | 2.4 | 4.3 | 6.9 | : |
| ES | -1.4 | -1.9 | -0.1 | 3.8 | 0.3 | 2.4 | 2.1 | -2.4 | -4.0 | 0.1 | 2.0 | 6.6 |
| FR | 2.0 | -1.2 | -0.2 | 4.7 | -3.6 | -0.7 | 1.4 | -1.4 | -3.8 | 5.2 | -0.3 | 0.6 |
| IE | -10.7 | 4.7 | 3.8 | 3.0 | -7.3 | : | -5.3 | 1.4 | 5.5 | -0.2 | 3.8 | : |
| IT | 1.2 | 0.8 | -2.7 | 4.9 | 0.0 | 1.9 | 6.0 | 6.2 | -0.8 | 3.9 | 3.0 | 4.1 |
| LU | 3.3 | 3.8 | 3.6 | 5.6 | 3.3 | : | 14.8 | 5.0 | 10.4 | 17.1 | 17.3 | : |
| NL | 6.3 | 1.2 | -0.8 | 0.9 | -10.5 | 2.8 | -1.7 | 5.3 | 4.0 | 6.3 | -9.8 | -8.1 |
| AT | 3.4 | 1.1 | -2.8 | 4.2 | : | : | 0.9 | 0.2 | 0.7 | 5.6 | : | : |
| PT | 3.2 | -2.9 | -1.2 | 8.7 | -1.1 | -3.7 | -0.3 | -0.9 | -6.2 | 8.4 | 2.1 | 2.1 |
| FI | 2.4 | 3.6 | 7.0 | 1.0 | -2.9 | 7.8 | 3.2 | 1.7 | 16.2 | 14.6 | 8.5 | 13.5 |
| SE | 0.6 | -9.6 | 0.6 | -1.2 | -1.0 | -2.4 | -0.7 | -18.7 | -11.5 | -8.5 | -11.3 | -5.7 |
| UK | 4.0 | -4.9 | 1.5 | -1.0 | -1.0 | -1.3 | 2.5 | -1.7 | 0.5 | -0.6 | -5.9 | -2.2 |

Table 5: Production index for energy, growth rates (%)

| | Quarter on quarter growth rates, seasonally adjusted data | | | | | | Year on year growth rates, working day adjusted data | | | | | |
|-----------|--|-------|-------|-------|-------|-------|---|-------|-------|-------|-------|-------|
| | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 |
| EU-15 | 0.7 | 0.5 | -0.3 | 0.2 | -0.5 | 0.2 | -0.7 | 0.9 | 2.1 | 1.2 | -0.2 | -0.4 |
| Euro-zone | 1.0 | 0.4 | -0.1 | 0.2 | -0.6 | 0.2 | -0.1 | 1.3 | 2.7 | 1.4 | -0.3 | -0.3 |
| BE | 1.0 | 2.7 | 3.2 | 0.7 | -9.9 | 16.1 | 5.3 | 8.2 | 14.5 | 7.8 | -3.6 | 9.2 |
| DK | 7.2 | -3.4 | -0.7 | 6.6 | -2.8 | -1.3 | 8.6 | 3.8 | 1.6 | 8.5 | -0.4 | 1.8 |
| DE | 0.1 | 1.4 | -0.4 | 0.3 | -0.4 | -1.9 | -1.1 | 1.7 | 2.8 | 1.4 | 0.7 | -2.4 |
| EL | 3.5 | -1.5 | 0.7 | -0.2 | 3.6 | : | 4.3 | 0.1 | 2.0 | 2.5 | 2.6 | : |
| ES | 0.5 | 1.2 | 1.1 | 0.7 | -0.7 | -0.6 | 0.3 | 0.6 | 5.2 | 3.5 | 2.1 | 0.9 |
| FR | 0.4 | -0.1 | -1.2 | -0.1 | -1.4 | -0.1 | -2.2 | -2.5 | -0.4 | -0.7 | -2.5 | -3.0 |
| IE | -0.4 | -3.7 | -5.8 | 10.6 | 0.7 | : | 23.4 | 20.7 | 5.0 | -0.7 | 1.3 | : |
| IT | 0.6 | 0.7 | -0.9 | 0.1 | -1.6 | 0.6 | -3.7 | -1.6 | 0.5 | 0.7 | -1.7 | -1.8 |
| LU | 5.0 | -4.3 | 1.4 | -0.1 | 1.0 | : | 2.7 | -1.0 | 1.3 | 2.0 | -2.0 | : |
| NL | 2.4 | -0.7 | -1.1 | 0.8 | 0.5 | -0.4 | -1.4 | 0.1 | 0.3 | 1.2 | -0.5 | -0.2 |
| AT | 2.7 | -0.7 | 0.0 | 2.1 | : | : | 1.9 | 1.2 | 3.0 | 4.2 | : | : |
| PT | 2.7 | -2.8 | -0.2 | 0.3 | 2.8 | 2.1 | 7.1 | 3.2 | 0.6 | 0.5 | -0.8 | 5.8 |
| FI | 2.9 | 1.7 | 0.3 | -1.9 | 2.3 | 0.8 | 0.0 | 4.3 | 7.8 | 2.7 | 2.3 | 1.6 |
| SE | -0.2 | 1.9 | -1.6 | 1.1 | -0.2 | 0.7 | -1.3 | 2.3 | -1.2 | 1.0 | 1.0 | 0.2 |
| UK | -1.8 | 1.6 | -0.5 | -0.3 | -0.3 | 0.1 | -5.1 | -2.2 | -0.3 | -1.1 | 0.3 | -1.2 |

Table 6: Production index for intermediate goods, growth rates (%)

Production index for the main industrial groupings (MIGs)

| | Quarter on quarter growth rates, seasonally adjusted data | | | | | | Year on year growth rates, working day adjusted data | | | | | |
|-----------|--|-------|-------|-------|-------|-------|---|-------|-------|-------|-------|-------|
| | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 |
| EU-15 | 0.5 | 0.4 | 0.1 | -0.4 | -0.4 | -0.3 | -2.7 | -2.1 | 0.6 | 1.0 | -0.8 | -0.9 |
| Euro-zone | 1.0 | 0.4 | 0.1 | -0.5 | -1.1 | 0.0 | -1.7 | -1.1 | 1.3 | 1.5 | -1.9 | -1.3 |
| BE | 3.6 | -2.4 | -8.0 | 2.3 | 2.3 | -4.7 | 0.6 | 0.5 | -6.4 | -4.5 | -5.1 | -10.2 |
| DK | -0.8 | 1.7 | -0.1 | -0.9 | -0.3 | -1.3 | 1.1 | 2.8 | 6.5 | 0.0 | 0.3 | -2.8 |
| DE | 1.2 | 1.0 | -0.2 | 1.4 | -3.2 | 1.2 | -3.1 | -1.5 | 0.9 | 3.5 | -1.1 | -0.7 |
| EL | 6.6 | -1.6 | 7.1 | -18.3 | 18.2 | : | -3.7 | -1.2 | 0.2 | -7.5 | 2.3 | : |
| ES | -0.5 | 4.0 | -0.4 | -2.2 | -0.4 | -0.9 | -10.0 | -1.9 | 5.0 | 0.3 | 0.4 | -3.4 |
| FR | 1.7 | -0.2 | -0.7 | -0.1 | -1.7 | -0.6 | 1.9 | -1.2 | 1.3 | 1.3 | -2.9 | -2.6 |
| IE | 2.5 | 5.1 | 0.9 | -2.2 | 9.2 | : | -15.7 | -2.9 | 9.2 | 5.8 | 13.2 | : |
| IT | 0.7 | 0.1 | 0.3 | -2.6 | -1.1 | 2.1 | -2.1 | 0.5 | 2.2 | -1.7 | -3.4 | -1.2 |
| LU | 5.2 | -2.1 | -1.5 | 5.0 | -7.3 | : | -1.1 | -2.8 | -3.8 | 5.4 | -6.3 | : |
| NL | 0.9 | -2.4 | 0.2 | 0.2 | -1.0 | -3.5 | -4.2 | -4.1 | -1.3 | -1.0 | -2.8 | -4.1 |
| AT | 4.8 | -3.8 | 2.7 | 2.1 | : | : | 7.9 | -0.7 | 1.9 | 5.2 | : | : |
| PT | 0.6 | -3.1 | 1.6 | -5.5 | -4.6 | 1.5 | -2.5 | -7.4 | -4.8 | -6.2 | -11.3 | -7.6 |
| FI | 8.8 | -2.2 | -0.3 | -3.2 | -0.4 | 1.4 | 15.8 | 4.7 | 3.8 | 0.4 | -6.2 | -2.3 |
| SE | -2.6 | -2.3 | 3.0 | -1.7 | 2.4 | 0.5 | 2.2 | -1.5 | -2.0 | -3.1 | 0.7 | 3.0 |
| UK | -1.5 | 1.4 | -0.5 | 1.0 | 2.1 | -0.9 | -9.7 | -8.1 | -3.5 | -0.5 | 4.7 | 0.6 |

Table 7: Production index for capital goods, growth rates (%)

| | Quarter on quarter growth rates, seasonally adjusted data | | | | | | Year on year growth rates, working day adjusted data | | | | | |
|-----------|--|-------|-------|-------|-------|-------|---|-------|-------|-------|-------|-------|
| | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 |
| EU-15 | -1.0 | -1.1 | -1.1 | -1.7 | -1.4 | 0.5 | -5.2 | -3.4 | -3.4 | -5.1 | -5.6 | -3.5 |
| Euro-zone | -1.0 | -1.1 | -1.4 | -1.4 | -2.2 | 0.5 | -6.2 | -4.1 | -4.0 | -4.8 | -6.2 | -4.2 |
| BE | 1.9 | -3.5 | -3.4 | -1.6 | -3.0 | -0.4 | -2.6 | -5.4 | -6.2 | -6.6 | -10.9 | -8.6 |
| DK | -3.4 | -0.6 | -4.6 | -0.9 | 0.1 | 1.0 | -12.7 | -10.0 | -3.9 | -8.8 | -5.8 | -3.2 |
| DE | -2.3 | 0.3 | -1.2 | -1.2 | -4.5 | 0.1 | -10.0 | -7.5 | -4.7 | -4.2 | -6.5 | -6.7 |
| EL | -2.8 | 2.3 | -6.3 | 4.6 | -6.1 | : | -13.5 | -10.8 | -16.2 | -3.4 | -5.9 | : |
| ES | -3.4 | 0.4 | -2.3 | 2.2 | 1.6 | -2.1 | 4.8 | 2.0 | -5.1 | -1.5 | 0.8 | -1.7 |
| FR | 0.9 | 0.9 | -3.4 | -2.7 | -1.1 | 1.3 | -4.2 | -1.7 | -2.6 | -4.4 | -6.2 | -5.5 |
| IE | -7.1 | 1.3 | -1.2 | 2.1 | 1.5 | : | -12.5 | -8.0 | -10.5 | -4.8 | 4.2 | : |
| IT | -0.3 | -1.6 | 0.3 | -4.4 | -1.6 | 3.4 | -4.0 | -0.7 | -0.8 | -6.5 | -7.6 | -1.9 |
| LU | : | : | : | : | : | : | : | : | : | : | : | : |
| NL | -0.4 | 0.6 | -8.8 | 3.7 | -4.9 | -0.3 | -11.0 | -3.8 | -5.4 | -5.3 | -9.6 | -10.5 |
| AT | -2.1 | -2.5 | -3.3 | -0.4 | : | : | -5.4 | -7.0 | -10.7 | -7.5 | : | : |
| PT | 0.6 | -1.4 | 1.6 | 4.3 | -0.8 | 2.1 | -2.2 | -2.2 | -1.1 | 5.4 | 3.3 | 8.0 |
| FI | 1.8 | -2.8 | -8.4 | -6.4 | 9.9 | 59.6 | -17.3 | -18.5 | -11.5 | -13.8 | -8.2 | 58.5 |
| SE | -1.0 | -0.2 | -5.4 | -2.5 | -1.7 | 5.0 | -7.9 | -4.8 | -9.9 | -10.0 | -9.1 | -4.0 |
| UK | -2.0 | 0.4 | 0.9 | -4.3 | 1.9 | 1.8 | 1.6 | 1.2 | 0.6 | -5.1 | -1.7 | 0.1 |

Table 8: Production index for consumer durables, growth rates (%)

| | Quarter on quarter growth rates, seasonally adjusted data | | | | | | Year on year growth rates, working day adjusted data | | | | | |
|-----------|--|-------|-------|-------|-------|-------|---|-------|-------|-------|-------|-------|
| | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 |
| EU-15 | -0.1 | -0.4 | 0.3 | -0.2 | 0.0 | 0.4 | 0.5 | -0.1 | 1.0 | -0.5 | -0.3 | 0.6 |
| Euro-zone | 0.1 | -0.4 | 0.6 | -0.3 | 0.0 | 0.5 | 0.5 | 0.0 | 1.7 | 0.0 | -0.2 | 0.9 |
| BE | 0.0 | 1.3 | -0.7 | -0.8 | -1.0 | 0.9 | -0.2 | 4.3 | 1.6 | -0.3 | -1.7 | -1.2 |
| DK | 0.7 | -2.2 | 0.2 | -2.2 | -0.6 | 1.1 | 2.7 | -3.7 | 0.5 | -3.5 | -4.7 | -1.4 |
| DE | -1.1 | 0.5 | -0.1 | -0.3 | 1.3 | -0.7 | -1.0 | -0.9 | 1.4 | -1.0 | 1.5 | 0.3 |
| EL | 0.9 | -0.8 | 4.0 | -4.2 | 3.6 | : | 7.2 | 1.0 | 9.0 | -0.5 | 2.6 | : |
| ES | 0.5 | 2.1 | -0.7 | -0.5 | 1.0 | 0.4 | 0.9 | 4.1 | 3.0 | 0.9 | 1.9 | 0.7 |
| FR | -0.7 | -0.3 | 0.5 | -0.2 | -0.2 | 1.0 | -1.5 | -1.5 | 1.6 | -0.5 | -0.1 | 1.1 |
| IE | 11.2 | -6.3 | 4.1 | 0.4 | -4.2 | : | 25.6 | 6.4 | 9.5 | 8.8 | -6.5 | : |
| IT | 0.0 | -1.2 | 0.3 | 0.1 | -0.1 | 1.3 | -1.4 | -2.0 | 0.4 | -0.8 | -0.9 | 1.9 |
| LU | 4.4 | -5.3 | 1.8 | 5.1 | -2.8 | : | 7.6 | 2.4 | 4.3 | 5.8 | -1.5 | : |
| NL | -0.9 | -1.0 | -0.6 | 1.3 | -1.5 | -0.1 | -0.7 | -0.7 | -0.5 | -1.1 | -2.0 | -0.9 |
| AT | 0.2 | 1.0 | 0.1 | 0.8 | : | : | 2.1 | 3.3 | 2.4 | 2.7 | : | : |
| PT | -1.3 | 1.7 | 0.0 | -1.4 | -3.1 | 2.8 | -1.8 | 1.4 | -1.8 | -0.9 | -3.4 | -1.8 |
| FI | 0.9 | -2.2 | 0.4 | -1.0 | -0.2 | 1.1 | -3.8 | -3.4 | -1.0 | -1.8 | -2.9 | 0.2 |
| SE | -5.1 | 2.4 | -0.6 | 2.5 | 1.8 | -1.2 | 0.8 | 2.3 | 0.7 | -0.7 | 5.8 | 2.4 |
| UK | -0.2 | 0.4 | -1.7 | -0.1 | 0.0 | 0.6 | 0.4 | -0.3 | -1.6 | -1.6 | -0.9 | -0.6 |

Table 9: Production index for consumer non-durables, growth rates (%)

Production index for 2-digit NACE activities in the EU

| NACE Rev. 1 heading (code) | Weight in total industry (%) | Seasonally adjusted index (2000=100) | | | | | | | | Latest growth rates (1) | | |
|--|------------------------------|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------------------------|----------|------|
| | | Q4-01 | Q1-02 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q/Q-1(%) | Q/Q-4(%) | |
| Total industry (excluding construction) | C-E | 100.0 | 98.8 | 98.9 | 99.5 | 99.4 | 99.5 | 99.5 | 99.0 | 98.9 | -0.1 | -0.5 |
| Total industry (excluding energy & construction) | | 87.4 | 98.1 | 98.3 | 99.1 | 99.0 | 99.0 | 98.9 | 98.4 | 98.4 | 0.1 | -0.6 |
| Energy | | 12.6 | 101.1 | 99.9 | 102.0 | 101.4 | 100.8 | 102.5 | 102.0 | 102.2 | 0.1 | 0.8 |
| Intermediate goods | | 34.4 | 96.9 | 98.1 | 98.8 | 99.3 | 99.0 | 99.3 | 98.8 | 98.9 | 0.2 | -0.4 |
| Capital goods | | 26.3 | 98.2 | 97.7 | 98.2 | 98.6 | 98.8 | 98.3 | 97.9 | 97.7 | -0.3 | -0.9 |
| Durable consumer goods | | 4.2 | 96.0 | 95.6 | 94.6 | 93.6 | 92.6 | 91.0 | 89.7 | 90.1 | 0.5 | -3.5 |
| Non-durable consumer goods | | 22.5 | 100.8 | 102.0 | 101.9 | 101.5 | 101.8 | 101.6 | 101.7 | 102.0 | 0.4 | 0.6 |
| Mining of coal and lignite | 10 | 0.4 | 94.0 | 92.7 | 93.2 | 93.8 | 91.0 | 89.6 | 92.1 | 86.0 | -6.6 | -8.5 |
| Extraction of crude petroleum and natural gas | 11 | 2.8 | 96.7 | 95.5 | 101.7 | 97.0 | 98.5 | 97.1 | 92.8 | 93.6 | 0.8 | -3.5 |
| Mining of metal ores | 13 | 0.0 | 92.8 | 94.3 | 95.3 | 97.8 | 98.0 | 95.5 | 93.3 | 94.7 | 1.5 | -3.6 |
| Other non-metallic mining | 14 | 0.7 | 95.0 | 101.4 | 98.0 | 97.7 | 98.7 | 99.0 | 99.2 | 96.8 | -2.4 | -0.9 |
| Food and beverages | 15 | 9.4 | 101.5 | 102.8 | 103.1 | 103.1 | 103.7 | 103.7 | 103.7 | 104.3 | 0.6 | 1.3 |
| Tobacco | 16 | 0.5 | 92.8 | 95.0 | 94.4 | 93.7 | 92.4 | 91.4 | 91.0 | 85.8 | -5.7 | -8.8 |
| Textiles | 17 | 2.2 | 92.5 | 91.8 | 92.1 | 91.0 | 90.4 | 89.3 | 87.5 | 86.4 | -1.2 | -5.0 |
| Clothing | 18 | 1.4 | 91.1 | 88.3 | 84.9 | 82.8 | 80.5 | 79.5 | 79.6 | 80.2 | 0.8 | -1.6 |
| Leather products | 19 | 0.7 | 92.1 | 90.5 | 90.0 | 88.2 | 85.7 | 84.6 | 81.3 | 80.0 | -1.6 | -8.9 |
| Wood products | 20 | 1.8 | 95.3 | 95.1 | 96.7 | 97.1 | 97.1 | 96.8 | 97.0 | 97.3 | 0.3 | 0.3 |
| Pulp & paper | 21 | 2.8 | 98.1 | 100.2 | 101.3 | 101.5 | 101.9 | 101.7 | 102.1 | 102.2 | 0.1 | 0.7 |
| Publishing & printing | 22 | 5.5 | 96.9 | 97.8 | 97.5 | 97.5 | 98.2 | 97.5 | 97.9 | 97.7 | -0.2 | 0.1 |
| Refined petroleum products | 23 | 1.8 | 99.0 | 98.3 | 98.5 | 97.7 | 96.2 | 99.2 | 99.4 | 99.4 | -0.1 | 1.7 |
| Chemicals | 24 | 9.4 | 103.6 | 107.3 | 108.8 | 109.1 | 108.2 | 108.9 | 108.7 | 109.8 | 1.0 | 0.8 |
| Rubber & plastics | 25 | 4.0 | 96.8 | 97.8 | 98.7 | 98.7 | 98.7 | 98.7 | 98.2 | 98.7 | 0.4 | 0.1 |
| Non-metallic minerals | 26 | 3.9 | 97.9 | 97.1 | 97.1 | 96.6 | 96.6 | 96.9 | 96.8 | 96.6 | -0.2 | 0.0 |
| Basic metals | 27 | 3.4 | 94.8 | 96.3 | 97.4 | 98.2 | 97.9 | 98.2 | 96.9 | 95.9 | -1.1 | -2.3 |
| Metal products | 28 | 8.0 | 98.0 | 98.7 | 98.3 | 99.0 | 99.3 | 98.4 | 98.1 | 97.9 | -0.1 | -1.0 |
| Machinery | 29 | 9.5 | 99.4 | 99.0 | 99.3 | 98.8 | 99.3 | 98.1 | 96.7 | 96.2 | -0.4 | -2.7 |
| Office machinery | 30 | 0.9 | 89.5 | 83.6 | 82.7 | 80.7 | 80.3 | 81.8 | 80.7 | 81.1 | 0.5 | 1.2 |
| Electrical machinery | 31 | 4.4 | 96.2 | 95.8 | 96.1 | 97.3 | 96.5 | 96.4 | 96.3 | 95.6 | -0.6 | -1.6 |
| Radio, TV and communications | 32 | 3.7 | 83.9 | 81.9 | 81.6 | 80.8 | 79.9 | 81.0 | 80.3 | 81.1 | 0.9 | 1.1 |
| Medical and optical instruments | 33 | 2.8 | 103.5 | 103.0 | 103.5 | 103.7 | 104.5 | 105.4 | 104.8 | 105.1 | 0.2 | 1.5 |
| Motor vehicles | 34 | 6.6 | 99.3 | 100.3 | 102.0 | 104.8 | 104.0 | 103.8 | 103.7 | 103.3 | -0.3 | -0.9 |
| Other transport equipment | 35 | 2.6 | 97.3 | 95.3 | 96.3 | 96.3 | 98.9 | 99.0 | 99.2 | 97.6 | -1.6 | 1.0 |
| Furniture & other manufacturing | 36 | 2.9 | 97.8 | 96.5 | 95.7 | 93.2 | 91.8 | 91.9 | 91.1 | 91.3 | 0.2 | -1.9 |
| Electricity, gas and hot water supply | 40 | 6.8 | 103.9 | 101.9 | 104.3 | 104.6 | 103.0 | 106.0 | 106.3 | 107.4 | 1.0 | 2.8 |
| Water | 41 | 0.8 | 101.3 | 101.9 | 101.4 | 100.9 | 100.8 | 102.5 | : | : | 1.7 | 0.5 |

Table 10: Production index for 2-digit NACE activities in the EU

¹ Growth rates based on latest available period for each activity; Q/Q-1 on the basis of a seasonally adjusted series; Q/Q-4 on the basis of a working day adjusted series.

Production index for the three largest NACE Divisions within total industry (excluding construction)

| | Seasonally adjusted index (2000=100) | | | | | | | | Latest growth rates (1) | |
|-----------|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------------------------|----------|
| | Q4-01 | Q1-02 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q/Q-1(%) | Q/Q-4(%) |
| EU-15 | 101.5 | 102.8 | 103.1 | 103.1 | 103.7 | 103.7 | 103.7 | 104.3 | 0.6 | 1.3 |
| Euro-zone | 101.4 | 102.9 | 103.1 | 103.2 | 103.9 | 103.7 | 104.0 | 104.6 | 0.6 | 1.6 |
| BE | 105.2 | 109.2 | 111.4 | 112.1 | 112.3 | 109.9 | 107.8 | 109.2 | 1.3 | -2.4 |
| DK | 99.9 | 103.6 | 111.1 | 105.9 | 111.9 | 121.1 | 112.0 | 112.6 | 0.5 | 6.6 |
| DE | 100.3 | 101.0 | 99.9 | 102.2 | 101.4 | 100.8 | 103.2 | 102.9 | -0.3 | 0.6 |
| EL | 99.5 | 105.4 | 104.4 | 102.8 | 108.3 | 101.6 | 104.3 | : | 2.6 | 0.1 |
| ES | 101.1 | 101.2 | 105.4 | 106.0 | 107.7 | 105.0 | 108.1 | 109.6 | 1.4 | 3.9 |
| FR | 100.0 | 102.8 | 102.0 | 101.8 | 102.8 | 102.4 | 102.1 | 102.2 | 0.1 | 0.5 |
| IE | 111.5 | 112.0 | 110.0 | 106.4 | 106.8 | 112.2 | 114.0 | : | 1.6 | 3.7 |
| IT | 104.3 | 103.9 | 104.0 | 103.8 | 107.2 | 106.0 | 105.1 | 106.6 | 1.5 | 2.8 |
| LU | 99.0 | 105.2 | 107.9 | 99.9 | 105.1 | 103.0 | 99.4 | : | -3.4 | -8.0 |
| NL | 98.3 | 101.1 | 100.5 | 101.2 | 98.3 | 99.5 | 98.2 | : | -1.4 | -2.3 |
| AT | 100.7 | 101.3 | 103.1 | 103.9 | 103.5 | 101.9 | : | : | -1.6 | 0.4 |
| PT | 108.5 | 104.1 | 104.7 | 105.3 | 106.2 | 103.6 | 101.1 | 107.7 | 6.5 | 1.9 |
| FI | 103.1 | 105.8 | 105.3 | 103.5 | 105.0 | 103.6 | 104.5 | 106.0 | 1.4 | 2.4 |
| SE | 102.6 | 105.1 | 98.7 | 102.4 | 97.2 | 96.8 | 98.1 | 95.8 | -2.3 | -6.5 |
| UK | 101.6 | 102.4 | 102.0 | 102.8 | 101.7 | 102.0 | 100.8 | 101.6 | 0.9 | 0.2 |

Table 11: Production index for food products and beverages (2000=100)

| | Seasonally adjusted index (2000=100) | | | | | | | | Latest growth rates (1) | |
|-----------|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------------------------|----------|
| | Q4-01 | Q1-02 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q/Q-1(%) | Q/Q-4(%) |
| EU-15 | 103.6 | 107.3 | 108.8 | 109.1 | 108.2 | 108.9 | 108.7 | 109.8 | 1.0 | 0.8 |
| Euro-zone | 102.7 | 107.2 | 109.2 | 109.3 | 108.4 | 109.3 | 108.8 | 110.3 | 1.3 | 0.8 |
| BE | 96.1 | 103.5 | 107.8 | 108.3 | 104.7 | 105.7 | 103.1 | 108.5 | 5.2 | 0.0 |
| DK | 107.2 | 110.2 | 116.2 | 116.9 | 111.3 | 108.9 | 108.0 | 110.8 | 2.6 | -4.7 |
| DE | 96.2 | 104.0 | 102.0 | 105.0 | 102.7 | 104.6 | 103.0 | 101.6 | -1.4 | -3.2 |
| EL | 118.8 | 114.0 | 119.9 | 120.8 | 127.5 | 124.5 | 127.9 | : | 2.7 | 6.5 |
| ES | 99.7 | 100.6 | 102.7 | 106.3 | 106.5 | 108.8 | 108.7 | 110.0 | 1.2 | 3.5 |
| FR | 104.1 | 105.9 | 105.7 | 106.4 | 105.5 | 106.3 | 105.4 | 106.0 | 0.6 | -0.3 |
| IE | 136.1 | 152.3 | 158.3 | 149.4 | 143.7 | 155.1 | 151.6 | : | -2.2 | -3.8 |
| IT | 95.0 | 98.5 | 100.4 | 99.9 | 99.1 | 98.6 | 97.3 | 98.2 | 0.9 | -1.8 |
| LU | 128.7 | 110.1 | 138.5 | 120.4 | 121.7 | 126.3 | 120.7 | : | -4.4 | -12.9 |
| NL | 103.2 | 102.7 | 108.5 | 105.7 | 108.5 | 110.2 | 111.6 | 112.0 | 0.4 | 5.8 |
| AT | 104.3 | 110.6 | 113.3 | 112.0 | 106.9 | 114.5 | : | : | 7.1 | 3.7 |
| PT | 95.6 | 96.5 | 99.1 | 101.3 | 100.4 | 105.5 | 104.3 | 107.1 | 2.7 | 6.0 |
| FI | 99.3 | 99.9 | 98.0 | 101.4 | 99.5 | 100.6 | 98.7 | 100.9 | 2.2 | -0.2 |
| SE | 107.5 | 114.9 | 111.8 | 112.6 | 115.4 | 121.1 | 122.0 | 122.5 | 0.3 | 8.5 |
| UK | 106.2 | 106.3 | 105.7 | 107.0 | 104.8 | 104.9 | 105.8 | 106.7 | 0.9 | -0.1 |

Table 12: Production index for chemicals and chemical products (2000=100)

| | Seasonally adjusted index (2000=100) | | | | | | | | Latest growth rates (1) | |
|-----------|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------------------------|----------|
| | Q4-01 | Q1-02 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q/Q-1(%) | Q/Q-4(%) |
| EU-15 | 99.4 | 99.0 | 99.3 | 98.8 | 99.3 | 98.1 | 96.7 | 96.2 | -0.4 | -2.7 |
| Euro-zone | 99.6 | 99.0 | 99.7 | 99.0 | 99.7 | 98.4 | 96.3 | 95.9 | -0.4 | -3.3 |
| BE | 98.5 | 100.5 | 103.8 | 105.6 | 101.4 | 97.9 | 95.4 | 92.8 | -2.7 | -13.0 |
| DK | 100.9 | 106.6 | 102.8 | 100.3 | 101.2 | 99.4 | 98.4 | 99.6 | 1.2 | -1.0 |
| DE | 100.4 | 99.1 | 98.6 | 99.2 | 99.2 | 99.5 | 94.8 | 96.3 | 1.5 | -3.1 |
| EL | 101.9 | 101.6 | 102.1 | 106.1 | 107.9 | 104.5 | 105.3 | : | 0.7 | 3.3 |
| ES | 98.4 | 94.7 | 91.2 | 93.1 | 94.1 | 91.1 | 91.6 | 90.7 | -1.0 | -2.5 |
| FR | 97.1 | 96.2 | 99.8 | 98.1 | 95.9 | 96.2 | 92.5 | 91.9 | -0.6 | -6.4 |
| IE | 78.0 | 83.9 | 89.3 | 87.3 | 86.7 | 86.6 | 91.2 | : | 5.3 | 1.9 |
| IT | 97.7 | 100.1 | 101.4 | 101.8 | 103.7 | 100.3 | 98.2 | 98.7 | 0.5 | -3.3 |
| LU | 104.6 | 94.2 | 101.3 | 99.7 | 96.1 | 107.8 | 96.5 | : | -10.5 | -4.7 |
| NL | 97.2 | 93.8 | 98.1 | 94.8 | 96.3 | 91.4 | 94.6 | : | 3.5 | -3.6 |
| AT | 104.7 | 109.8 | 117.0 | 107.9 | 110.1 | 112.0 | : | : | 1.7 | 2.2 |
| PT | 99.9 | 98.3 | 98.6 | 99.4 | 100.2 | 97.0 | 94.5 | 96.7 | 2.3 | -2.5 |
| FI | 110.1 | 102.4 | 102.2 | 100.7 | 100.8 | 98.5 | 97.9 | 99.2 | 1.3 | -1.2 |
| SE | 94.5 | 99.1 | 99.2 | 98.9 | 103.4 | 105.1 | 103.8 | 103.5 | -0.3 | 3.9 |
| UK | 98.4 | 96.7 | 97.0 | 97.2 | 94.3 | 94.1 | 97.4 | 97.2 | -0.2 | -0.7 |

Table 13: Production index for machinery and equipment (2000=100)

¹ Growth rates based on latest available period for each activity; Q/Q-1 on the basis of a seasonally adjusted series; Q/Q-4 on the basis of a working day adjusted series.

➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

Growth rates for the euro-zone are shown with the euro-zone treated as a single entity. As such, growth rates from the first quarter of 2001 onwards compare on the basis of twelve countries.

The **legal basis** for the production index is the **Council Regulation No 1165/98** of 19 May 1998 concerning short-term statistics¹ (STS-R), which is currently in the process of implementation.

The **production index** is an important business cycle indicator which shows the monthly activity of the industrial sector, which is the one of the most volatile components of the economy.

The coverage of the production index according to the STS-R includes all activities listed in Sections C to E (mining and quarrying, manufacturing, and electricity, gas and water supply) of the NACE Rev. 1² classification, except Division 41 (collection, purification and distribution of water) and Group 40.3 (steam and hot water supply).

Definition

As specified in the STS-R, and in line with traditional practice in business statistics, **the production index should show the evolution of value added at factor cost**, at constant prices. Value added at factor cost can be calculated from turnover (excluding VAT), plus capitalised production, plus other operating income, plus or minus the changes in stocks, minus the purchases of goods and services, minus other

taxes on products and taxes linked to production.

This index of production should take account of:

- variations in type and quality of the commodities and of the input materials;
- changes in stocks of finished goods and work in progress;
- changes in technical input-output relations (processing techniques) and;
- services such as the assembling of production units, mounting, installations, repairs, planning, engineering, creation of software.

The observation unit for this index is the kind-of-activity unit, though, for enterprises with few persons employed in secondary activities, the local unit or the enterprise may be used as a proxy.

Data transmission and calculation method

Data should be transmitted to Eurostat for the Main Industrial Groupings (MIGs) and at the 2-digit level of NACE Rev. 1 by all Member States. For Section D (manufacturing), data shall be transmitted at the 3-digit and 4-digit levels by those Member States whose total value added for this Section represents more than 5% of the European Community total. The data are used to produce aggregated indicators for the Community as a whole, and for the group of Member States participating in the euro-zone.

The **reference period** for the production index is a calendar month. **Data should be transmitted to Eurostat no later than 1 month and 15 days** after the end of the reference period. This deadline may, however, be extended by up to 15 calendar days for those Member States whose value added in Sections C, D and E of NACE Rev. 1 in a given base year represents less than 3% of the European Community total.

The **weights** used for the production index are based on information from the Structural Business Statistics database or information coming directly from the Member States. **Eurostat uses gross value added at factor cost to calculate the weights.** Weights and the base year are revised every five years. **The current base year is 2000.**

Member States should transmit a working day adjusted index. They may also transmit seasonally adjusted and trend-cycle indices. If data are not transmitted in these forms, Eurostat produces the adjusted figures.

For **the calculation of** the euro-zone and the EU-15 **seasonally adjusted aggregates**, Eurostat aggregates working day adjusted data from Member States in order to compile a working day adjusted euro-zone and EU-15 series. Seasonally adjusted euro-zone and EU-15 series are then **produced using the TRAMO & SEATS method.** For these reasons, the euro-zone and EU-15 seasonally adjusted growth rates might differ from the weighted growth rates of the individual Member States.

Dissemination

Eurostat publishes detailed data and time series in Theme 4/EBT-domain of NewCronos.

Further information

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¹ Official Journal No L 162, of 5 June 1998. Also available via the "Business Methods" Internet site: <http://forum.europa.eu.int/Public/irc/dsis/bmethods/home>. The deadline for the full implementation of the Regulation regarding the indices is mid-2003.

² NACE Rev. 1 - Statistical classification of economic activities in the European Community, Eurostat, 1996 (ISBN 92-826-8767-8).

Further information:

➤ Reference publications

Title Quarterly Panorama of European Business statistics
 Subscription number VPA000 Price EUR 100

➤ Databases

NewCronos, Theme 4, Domain: ebt (European Business Trends)

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