



Statistics in focus

AGRICULTURE AND FISHERIES

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AGRICULTURE

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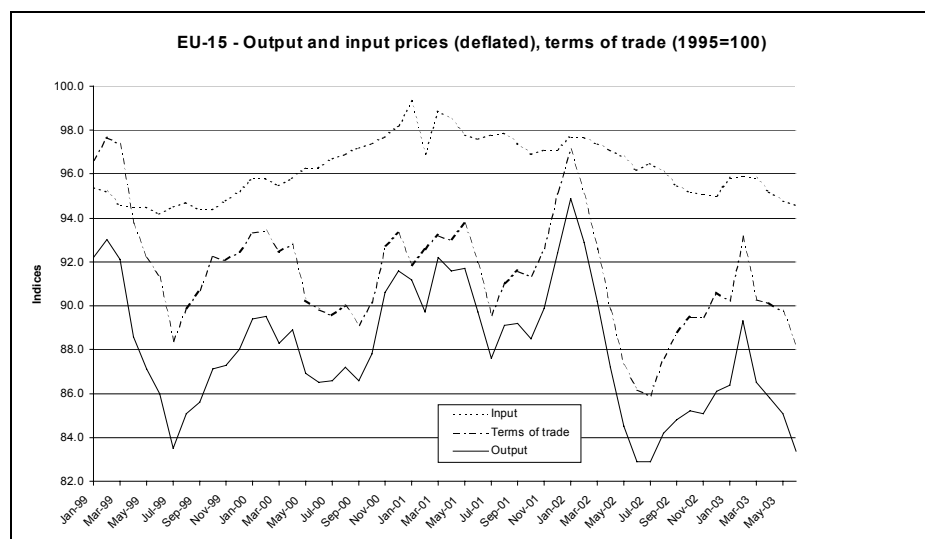
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Agricultural price trends in the EU in the second quarter of 2003

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In the second quarter of 2003, the index of prices of agricultural products in the EU-15 was 0.1% lower in real terms than in the corresponding quarter of 2002⁽¹⁾. This small decrease in the total output index for the EU-15 was due to a fall in the prices of animals and animal products (-1.9%), nearly balanced by a rise in the prices of crop products (+1.5%).

Prices fell in eleven Member States (see Table 2), especially in Denmark (-11.2%) and in Finland (-7.6%). In contrast, four Member States recorded price increases, Greece (+8.6%), United Kingdom (+2.3%), Spain (+1.0%) and Italy (+0.9%), in all four of them ending a one-year long period of declines in the recorded real output price indices.



When examined on a month by month basis (see methodological notes for the limitations of this analysis), the EU-15 output price index had been moving in an upward direction since August 2002 reaching a peak in February 2003. Since March 2003, however, there has been a considerable decline so that, by the end of the second quarter 2003, the level of the output price index was practically equal to that of the same quarter of 2002. This reduction was caused mainly by lower prices of fresh vegetables and/or fruit in several Member States (Italy, Spain, the Netherlands, United Kingdom, France and Greece). Lower milk prices in the United Kingdom also contributed to the decline of May.

The real price index for the means of agricultural production, i.e. the input price index, remained below the level of the second quarter 2002 in all of the Member States except the Netherlands (-1.9% for the average of EU-15). As in the preceding quarter, three items had an increase in their prices: energy (+2.4%), maintenance and repair of plant (+2.4%) and maintenance and repair of buildings (+0.2%). Reversing the trend of the previous four quarters, the agricultural terms of trade were 1.8% higher than in the second quarter of 2002.

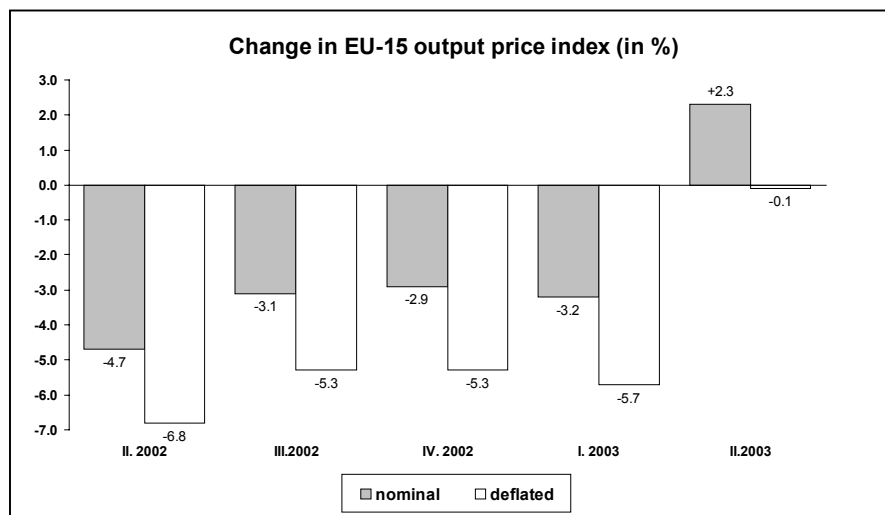


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¹ Unless otherwise stated, all index changes referred to in this Statistics in Focus are in real (deflated) terms. See methodological notes.

Output prices nearly at the same level as 12 months ago

The price index for crop products as a whole was 1.5% higher, with significant upward changes recorded for fruit (+9.6%), fresh vegetables (+7.0%) and flowers (+4.2%); on the contrary, cereals and rice (-4.2%), root crops (-6.9%) and other crop products (-5.4%) saw significant declines (see Table 1). Six Member States observed increases in their overall price index for crop products, ranging from +13.0% in Greece to +0.3% in Portugal (see Table 2). The index in the other nine Member States showed a fall between -7.4% in Belgium and -0.3% in France.



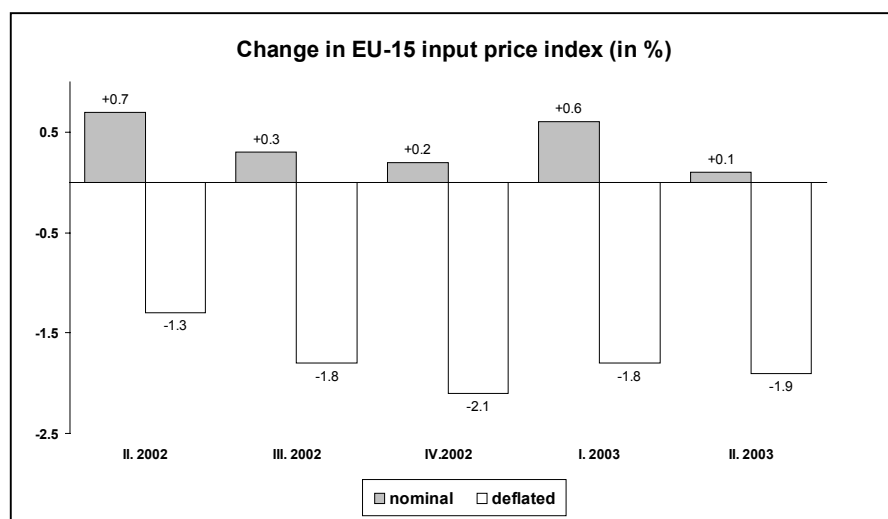
Concerning animals and animal products, the overall price index for this product group was 1.9% lower than in the second quarter 2002. This development is due mainly to the continued decline in the prices of pigs (-9.9%), milk (-3.2%), poultry (-0.8%) and "other animal products" (-12.0%). In contrast, the prices for cattle continued to recover after

previous lows (+1.2% for cattle excluding calves, and +6.2% for calves). Compared to the second quarter 2002, there were also price rises for eggs (+15.0%), "other animals" (+9.2%) and sheep and lambs (+5.0%).

For animals and animal products together, the output price indices were lower than they were in second

quarter of 2002 in eleven Member States. Declines ranged from -13.5% in Denmark to -1.5% in France. Increases were recorded only in four Member States: United Kingdom (+6.4%), Belgium (+2.4%), Italy (+1.7%) and Portugal (+0.3%); in each of these, there had already been increases in the previous quarter.

The reduction of the input price levels continues



For the purchase prices of the means of agricultural production (combined index Input I and II), the index of the second quarter 2003 remained 1.9% below the level of

the corresponding quarter of 2002.

Table 3 shows that the price index for goods and services for current consumption in agriculture (Input I)

declined by 2.4%, mainly due to lower prices for animal feedingstuffs (-5.7%), seeds (-3.9%) and general expenses (-2.1%). The prices for energy and lubricants continued to increase though at a much more moderate rate than in the previous quarter (+2.4% in the second quarter 2003 compared to +10.5% in the first quarter). The price index for goods and services contributing to agricultural investment (Input II) was down by -0.3%, mainly because of lower prices for buildings (-0.4%).

Across Member States (see Table 4), changes in the price index for the means of agricultural production ranged from -6.0% in Portugal to -0.3% in Greece and Austria, with no change in the Netherlands.

Terms of trade higher than previous year's level

The agricultural terms of trade for the European Union as a whole (EU-15), calculated by dividing the real output price index by the real input price index, were 1.8% higher in the second quarter of 2003 than in the corresponding quarter of 2002. This rise is essentially the result of the reduction in the input index of 1.9%

Across Member States, increases in the terms of trade were observed in seven, ranging from +8.9% in Greece to +0.3% in Belgium. Another seven Member States had decreases between -7.1% in Finland to -0.2% in Luxembourg. No change was recorded in Germany.

	(%)				
	II. 2002	III. 2002	IV. 2002	I. 2003	II. 2003
BE	-10.9	-5.3	-6.7	-5.6	+0.3
DK	-11.2	-10.1	-6.7	-8.5	-6.3
DE	-7.3	-7.4	-5.8	-4.7	+0.0
EL	+0.8	-0.9	-2.8	-6.8	+8.9
ES	-7.1	-6.5	-6.4	-7.1	+3.4
FR	-6.0	-3.4	-3.7	-3.6	+0.9
IE	-6.2	-6.9	-6.2	-6.5	-3.0
IT	-2.5	+1.1	+1.2	+0.6	+4.6
LU	-3.7	-4.3	-3.7	-1.6	-0.2
NL	-4.5	-2.8	-4.7	-8.6	-2.2
AT	-8.2	-6.6	-7.7	-7.4	-3.1
PT	-8.6	-2.2	+4.2	+3.7	+5.7
FI	-1.6	-4.2	-7.8	-11.2	-7.1
SE	-3.7	-3.9	-4.4	-5.7	-4.0
UK	-5.9	-4.0	-2.4	-0.3	+3.6
EUR-12	-5.3	-3.4	-3.4	-4.2	+2.0
EU-15	-5.5	-3.6	-3.3	-3.9	+1.8

➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

Type of Index

The indices, from which the rates of change reported here were calculated, are Laspeyres type indices with base year 1995. That is, for the purposes of aggregation (over products or services within a Member State and across Member States) the sub-indices were weighted by the values of sales or purchases in 1995. That year is also the reference year, i.e. 1995=100. For most items (exceptions being fruit and vegetables) the same weights are used for each month of the year.

Deflation

The EU agricultural price indices, output and input, are available in Eurostat's NewCronos

database (PRAG domain) in both nominal and deflated form. By using the deflated indices it is possible to avoid the distortions in the nominal prices indices caused by different inflation rates in the Member States. The nominal agricultural price indices are deflated by means of the consumer price index for each Member State. The terms "deflated" and "real" are used synonymously in this report.

Month-by-month comparisons

The calculation of the monthly indices of fruits and vegetables on the basis of variable monthly baskets limits the meaningfulness of month-by-month comparisons of the price indices of total output. The monthly movement in the index is not a pure price

trend but the combination of the price trend and the change in the structure of the weights. Strictly spoken, only a comparison of the indices for one period with those for the corresponding period in other years is meaningful. The advantage of the method of variable monthly baskets is that it allows for the calculation of monthly indices without having to extrapolate prices or indices over long periods, when prices are not available for certain months.

EUR-12 or Eurozone

The Eurozone comprises: Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, Netherlands, Austria, Portugal and Finland.

Table 1

**Index of producer prices of agricultural products:
Rates of change for EU-15**

(% changes compared to corresponding quarter in the previous year)

		II. 2002	III. 2002	IV. 2002	I. 2003	II. 2003
NOMINAL INDICES						
0	TOTAL	-4.7	-3.1	-2.9	-3.2	2.3
1	CROP PRODUCTS	-1.5	-0.4	-2.4	-4.5	4.2
11	Cereals and rice	-5.5	-9.6	-8.5	-8.6	-2.3
12	Root crops	-2.6	-11.8	-14.5	-19.7	-5.2
13	Fruit	3.8	1.3	6.4	2.5	12.7
14	Fresh vegetables	-9.9	3.6	-5.9	-5.3	10.3
15	Wine must and wine	0.2	1.9	3.1	4.4	3.5
16	Olives and olive oil	6.2	3.0	-1.0	-3.4	2.6
17	Seeds	-3.0	-6.1	-5.6	-6.3	-0.7
18	Flowers etc.	4.6	5.0	2.4	-0.3	6.5
19	Other crop products	5.7	1.9	-0.2	-4.6	-2.9
2	ANIMALS AND ANIMAL PRODUCTS	-8.2	-5.8	-3.6	-1.7	0.1
21	Animals	-10.8	-5.6	-2.7	-1.1	-0.4
21 A	Calves	-9.1	1.1	6.5	15.6	8.5
21 B	Cattle excluding calves	7.5	8.9	7.7	4.2	3.1
21 C	Pigs	-23.5	-16.1	-11.4	-8.8	-8.2
21 D	Sheep and lambs	-2.7	0.9	-6.8	-0.5	7.2
21 E	Poultry	-6.9	-6.4	-2.5	-1.3	1.5
21 F	Other animals	-23.0	-10.0	3.6	9.4	12.5
22	Milk	-5.4	-7.9	-5.8	-2.4	-1.2
23	Eggs	-1.9	1.4	7.0	5.4	17.2
24	Other animal products	10.1	11.9	-1.3	-18.2	-9.4
DEFLATED INDICES						
0	TOTAL	-6.8	-5.3	-5.3	-5.7	-0.1
1	CROP PRODUCTS	-3.9	-2.8	-5.0	-7.0	1.5
11	Cereals and rice	-7.6	-11.5	-10.6	-10.8	-4.2
12	Root crops	-4.3	-13.4	-16.2	-21.3	-6.9
13	Fruit	1.2	-1.5	3.1	-0.5	9.6
14	Fresh vegetables	-12.3	1.0	-8.5	-8.0	7.0
15	Wine must and wine	-1.7	0.0	0.8	1.8	1.2
16	Olives and olive oil	2.7	-0.2	-4.3	-6.4	-0.2
17	Seeds	-5.5	-8.4	-8.1	-8.6	-2.8
18	Flowers etc.	2.2	2.4	-0.2	-2.7	4.2
19	Other crop products	3.5	-0.4	-3.0	-7.4	-5.4
2	ANIMALS AND ANIMAL PRODUCTS	-10.1	-7.7	-5.7	-4.0	-1.9
21	Animals	-12.6	-7.4	-4.9	-3.5	-2.4
21 A	Calves	-11.1	-1.2	4.1	12.8	6.2
21 B	Cattle excluding calves	5.4	6.8	5.5	1.9	1.2
21 C	Pigs	-25.1	-17.8	-13.4	-11.0	-9.9
21 D	Sheep and lambs	-5.1	-1.5	-9.2	-3.3	5.0
21 E	Poultry	-8.8	-8.3	-4.9	-3.9	-0.8
21 F	Other animals	-23.2	-10.2	0.7	6.0	9.2
22	Milk	-7.2	-9.7	-7.9	-4.7	-3.2
23	Eggs	-4.0	-0.8	4.6	2.9	15.0
24	Other animal products	6.7	8.4	-4.7	-21.2	-12.0

Table 2

**Index of producer prices of agricultural products:
Rates of change by Member State**

(% changes compared to corresponding quarter in the previous year)

	Total				Crop products				Animals and animal products			
	III. 2002	IV. 2002	I. 2003	II. 2003	III. 2002	IV. 2002	I. 2003	II. 2003	III. 2002	IV. 2002	I. 2003	II. 2003
NOMINAL INDICES												
BE	-5.6	-5.8	-4.8	-0.6	-5.0	-12.9	-13.0	-6.2	-6.0	-0.9	1.5	3.7
DK	-11.7	-9.6	-10.9	-9.2	-3.0	-3.4	-10.8	-4.0	-15.3	-12.3	-11.0	-11.6
DE	-7.7	-6.0	-3.8	-0.2	-4.1	-3.4	-3.1	2.5	-9.5	-7.2	-4.3	-1.7
EL	2.0	1.2	-2.4	12.4	4.1	3.2	-3.4	16.9	-2.6	-3.4	0.2	1.0
ES	-5.1	-4.7	-5.1	3.9	-2.8	-4.3	-7.1	9.2	-7.5	-5.2	-2.1	-2.9
FR	-3.4	-3.4	-2.7	1.1	-3.2	-4.7	-4.1	1.6	-3.6	-1.9	-1.1	0.4
IE	-5.3	-4.4	-3.7	-1.8	1.1	5.1	4.9	-0.5	-6.3	-5.7	-4.8	-2.0
IT	2.3	2.0	0.5	3.9	5.0	1.5	-0.7	3.5	-2.4	3.1	3.0	4.6
LU	-3.4	-2.5	-0.1	0.6	3.4	0.4	0.4	0.4	-5.0	-3.2	-0.2	0.6
NL	-1.9	-3.6	-7.7	0.3	1.0	-1.4	-8.6	3.1	-5.3	-6.3	-6.3	-3.5
AT	-5.6	-7.1	-6.6	-2.5	2.1	-1.1	-7.4	-0.5	-8.6	-9.3	-6.3	-3.3
PT	-6.5	1.2	2.2	3.0	-5.8	0.7	4.6	4.0	-5.8	0.7	4.6	4.0
FI	-4.0	-6.6	-8.9	-6.4	-0.3	-0.3	-1.9	-0.7	-5.7	-9.4	-12.1	-9.2
SE	-2.8	-2.9	-2.6	-2.5	-1.7	-4.0	-4.3	-2.4	-3.3	-2.3	-1.7	-2.5
UK	-5.1	-5.6	-2.8	3.6	-7.2	-12.8	-11.7	-3.3	-4.9	-2.6	2.2	7.7
EUR-12	-2.7	-2.5	-3.1	2.5	0.1	-1.7	-3.9	4.8	-5.6	-3.4	-1.7	-0.2
EU-15	-3.1	-2.9	-3.2	2.3	-0.4	-2.4	-4.5	4.2	-5.8	-3.6	-1.7	0.1
DEFLATED INDICES												
BE	-6.7	-6.9	-6.2	-1.9	-6.0	-14.0	-14.3	-7.4	-7.1	-2.1	0.1	2.4
DK	-13.7	-11.9	-13.3	-11.2	-5.2	-5.9	-13.2	-6.1	-17.3	-14.6	-13.4	-13.5
DE	-7.8	-6.3	-4.7	-0.9	-4.2	-3.8	-3.9	1.8	-9.6	-7.6	-5.1	-2.4
EL	-1.8	-2.5	-6.0	8.6	0.3	-0.5	-7.0	13.0	-6.1	-6.9	-3.5	-2.3
ES	-8.0	-8.0	-8.6	1.0	-5.8	-7.6	-10.5	6.1	-10.4	-8.4	-5.6	-5.7
FR	-5.0	-5.2	-4.9	-0.9	-4.8	-6.6	-6.3	-0.3	-5.2	-3.8	-3.4	-1.5
IE	-9.3	-8.6	-8.2	-5.6	-3.2	0.5	0.0	-4.4	-10.2	-9.9	-9.3	-5.8
IT	-0.3	-0.9	-2.3	0.9	2.3	-1.4	-3.4	0.5	-4.8	0.2	0.2	1.7
LU	-5.4	-5.1	-3.4	-1.8	1.3	-2.3	-3.0	-2.0	-7.0	-5.8	-3.5	-1.7
NL	-5.5	-6.9	-10.4	-2.2	-2.7	-4.8	-11.3	0.6	-8.8	-9.5	-9.0	-5.9
AT	-7.2	-8.6	-8.2	-3.4	0.5	-2.7	-8.9	-1.4	-10.1	-10.8	-7.8	-4.3
PT	-9.9	-2.8	-1.7	-0.6	-9.2	-3.3	0.6	0.3	-9.2	-3.3	0.6	0.3
FI	-5.7	-8.2	-10.5	-7.6	-2.0	-2.0	-3.6	-1.9	-7.3	-10.9	-13.7	-10.3
SE	-4.3	-4.4	-5.4	-4.5	-3.2	-5.5	-7.0	-4.4	-4.8	-3.8	-4.5	-4.5
UK	-6.1	-7.1	-4.3	2.3	-8.2	-14.2	-13.0	-4.5	-6.0	-4.1	0.6	6.4
EUR-12	-5.0	-5.0	-5.6	0.0	-2.4	-4.4	-6.6	2.1	-7.6	-5.6	-4.2	-2.3
EU-15	-5.3	-5.3	-5.7	-0.1	-2.8	-5.0	-7.0	1.5	-7.7	-5.7	-4.0	-1.9

BE=Belgium. DK=Denmark. DE=Germany. EL=Greece. ES=Spain. FR=France. IE=Ireland. IT=Italy. LU=Luxembourg. NL=The Netherlands.
AT=Austria. PT=Portugal. FI=Finland. SE=Sweden. UK=United Kingdom.

Table 3

**Index of purchase prices of the means of agricultural production:
Rates of change for EU-15**

(% changes compared to corresponding quarter in the previous year)

	II. 2002	III. 2002	IV. 2002	I. 2003	II. 2003
NOMINAL INDICES					
0 TOTAL	0.7	0.3	0.2	0.6	0.1
1 GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE	0.2	-0.5	-0.5	0.1	-0.4
1 Seeds	2.3	4.7	2.1	1.3	-1.3
3 Energy	-5.4	-3.6	3.1	13.1	4.5
4 Fertilizers	-4.9	-3.1	-3.3	-1.7	0.4
5 Plant protection products	0.0	-0.1	-0.1	-0.2	1.3
6 Animal feedingstuffs	0.8	-2.0	-2.8	-4.0	-3.5
7 Small tools	-0.4	0.1	0.3	1.2	1.5
8 Maintenance and repair of plant	4.0	4.1	3.5	4.4	4.1
9 Maintenance and repair of buildings	-0.6	-0.2	-0.4	2.6	2.0
10 Veterinary services	1.1	1.1	1.2	2.0	1.6
11 General expenses	3.0	2.1	1.1	0.3	-0.1
2 AGRICULTURAL INVESTMENT	2.3	2.7	2.6	2.1	1.9
12 Machinery	1.9	2.3	2.1	2.0	2.0
13 Buildings	3.3	3.6	3.6	2.4	1.7
DEFLATED INDICES					
0 TOTAL	-1.3	-1.8	-2.1	-1.8	-1.9
1 GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE	-1.8	-2.5	-2.7	-2.3	-2.4
1 Seeds	-0.5	1.8	-0.9	-1.8	-3.9
3 Energy	-7.2	-5.4	0.9	10.5	2.4
4 Fertilizers	-6.8	-5.0	-5.5	-4.1	-1.6
5 Plant protection products	-1.9	-2.1	-2.4	-2.7	-0.9
6 Animal feedingstuffs	-1.4	-4.2	-5.3	-6.5	-5.7
7 Small tools	-2.0	-1.6	-1.6	-1.0	-0.5
8 Maintenance and repair of plant	3.4	3.5	2.7	2.2	2.4
9 Maintenance and repair of buildings	0.9	1.2	0.7	0.3	0.2
10 Veterinary services	-0.6	-0.6	-0.7	-0.2	-0.2
11 General expenses	1.1	0.1	-1.1	-2.1	-2.1
2 AGRICULTURAL INVESTMENT	0.3	0.6	0.3	-0.3	-0.3
12 Machinery	0.0	0.3	-0.1	-0.3	-0.1
13 Buildings	1.2	1.3	1.1	-0.1	-0.4

Table 4

**Index of purchase prices of the means of agricultural production:
Rates of change by Member State**

(% changes compared to corresponding quarter in the previous year)

	Total				Consumption goods				Investment goods			
	III. 2002	IV. 2002	I. 2003	II. 2003	III. 2002	IV. 2002	I. 2003	II. 2003	III. 2002	IV. 2002	I. 2003	II. 2003
NOMINAL INDICES												
BE	-0.3	0.9	0.9	-0.9	-0.7	0.8	0.7	-1.2	2.2	2.1	1.7	1.2
DK	-1.8	-3.1	-2.7	-3.1	-2.6	-4.2	-3.8	-4.4	1.1	1.2	1.9	2.3
DE	-0.4	-0.1	0.9	-0.2	-0.8	-0.6	0.8	-0.6	1.1	1.3	1.3	1.4
EL	2.9	4.1	4.7	3.2	2.5	3.9	4.8	3.2	4.4	4.6	3.9	3.1
ES	1.5	1.9	2.2	0.5	0.8	1.5	1.8	0.0	6.0	4.6	4.9	4.0
FR	0.0	0.3	0.9	0.1	-0.6	-0.3	0.4	-0.5	2.2	2.3	2.5	2.3
IE	1.8	1.9	3.1	1.3	1.0	1.4	3.4	1.4	4.1	3.4	2.3	1.0
IT	1.2	0.8	-0.2	-0.7	0.2	-0.6	-1.2	-2.1	2.9	3.0	1.5	1.4
LU	1.0	1.3	1.6	0.8	0.3	0.7	1.3	0.2	2.0	2.1	2.1	1.7
NL	1.0	1.1	1.1	2.5	0.4	0.7	1.0	2.9	3.7	3.3	1.3	0.8
AT	1.1	0.7	0.8	0.7	0.7	-0.1	0.1	-0.1	1.7	1.9	2.0	2.0
PT	-4.3	-2.9	-1.5	-2.6	-5.6	-3.4	-2.5	-3.6	5.2	2.2	4.6	3.7
FI	0.2	1.3	2.7	0.7	-0.7	0.7	2.6	0.2	2.8	3.1	3.1	2.4
SE	1.1	1.6	3.2	1.6	0.5	1.2	3.3	1.2	3.5	3.2	3.0	2.8
UK	-1.1	-3.3	-2.5	-0.1	-1.9	-4.3	-3.5	-0.4	1.6	1.8	1.7	1.5
EUR-12	0.5	0.7	1.0	0.2	-0.2	0.1	0.7	-0.3	2.8	2.7	2.1	1.9
EU-15	0.3	0.2	0.6	0.1	-0.5	-0.5	0.1	-0.4	2.7	2.6	2.1	1.9
DEFLATED INDICES												
BE	-1.4	-0.3	-0.6	-2.1	-1.8	-0.4	-0.8	-2.4	1.0	0.9	0.2	-0.1
DK	-4.1	-5.6	-5.3	-5.2	-4.8	-6.7	-6.4	-6.5	-1.2	-1.4	-0.8	0.0
DE	-0.5	-0.5	0.0	-0.8	-0.9	-0.9	-0.1	-1.3	1.0	0.9	0.4	0.7
EL	-0.9	0.3	0.8	-0.3	-1.3	0.1	1.0	-0.3	0.6	0.8	0.1	-0.3
ES	-1.7	-1.6	-1.6	-2.3	-2.3	-2.0	-2.0	-2.8	2.7	1.0	1.0	1.0
FR	-1.6	-1.7	-1.4	-1.8	-2.2	-2.2	-1.9	-2.4	0.5	0.3	0.2	0.4
IE	-2.5	-2.6	-1.7	-2.7	-3.2	-3.0	-1.5	-2.6	-0.3	-1.1	-2.5	-3.0
IT	-1.3	-2.1	-2.9	-3.5	-2.4	-3.4	-3.9	-4.9	0.3	0.0	-1.3	-1.4
LU	-1.1	-1.4	-1.8	-1.6	-1.7	-2.0	-2.1	-2.1	-0.1	-0.6	-1.3	-0.7
NL	-2.7	-2.3	-1.9	0.0	-3.3	-2.7	-2.0	0.3	-0.1	-0.2	-1.7	-1.7
AT	-0.6	-1.0	-0.9	-0.3	-0.9	-1.7	-1.6	-1.1	0.0	0.3	0.3	1.0
PT	-7.8	-6.7	-5.3	-6.0	-9.0	-7.2	-6.2	-7.0	1.4	-1.9	0.6	0.1
FI	-1.5	-0.4	0.8	-0.5	-2.4	-1.0	0.7	-1.0	1.1	1.4	1.2	1.2
SE	-0.4	0.0	0.3	-0.5	-1.0	-0.4	0.4	-0.8	2.0	1.6	0.1	0.7
UK	-2.2	-4.9	-4.0	-1.3	-3.0	-5.9	-5.0	-1.6	0.4	0.2	0.1	0.3
EUR-12	-1.7	-1.7	-1.5	-1.9	-2.4	-2.2	-1.9	-2.4	0.6	0.3	-0.4	-0.3
EU-15	-1.8	-2.1	-1.8	-1.9	-2.5	-2.7	-2.3	-2.4	0.6	0.3	-0.3	-0.3

BE=Belgium. DK=Denmark. DE=Germany. EL=Greece. ES=Spain. FR=France. IE=Ireland. IT=Italy. LU=Luxembourg. NL=The Netherlands.
AT=Austria. PT=Portugal. FI=Finland. SE=Sweden. UK=United Kingdom.

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