

Statistics in focus

AGRICULTURE AND FISHERIES

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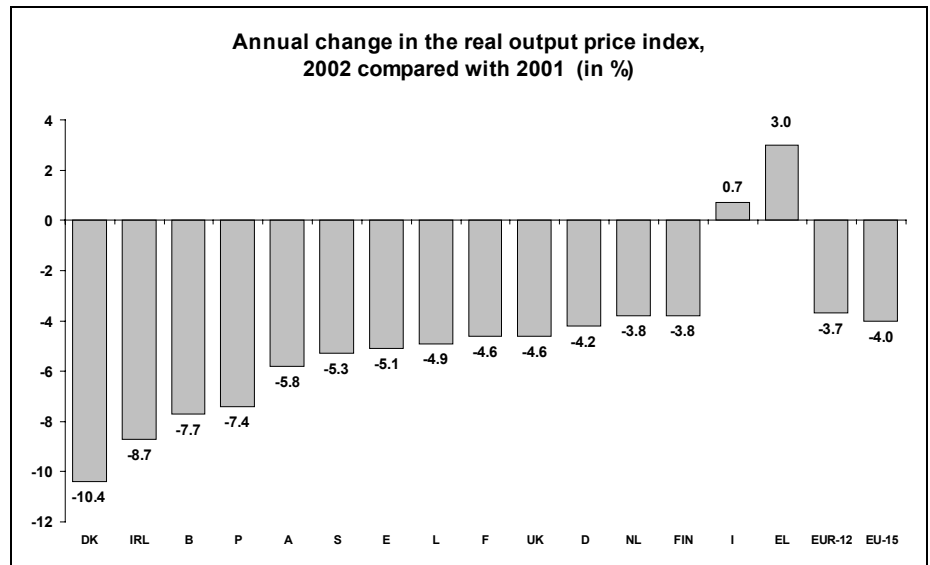
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Agricultural price trends in the EU: estimates for the year 2002

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Estimates ⁽¹⁾ made by the EU Member States of the Agricultural Price Index figures for 2002 indicate that output prices for the European Union (EU-15) have fallen slightly (-1.4%) in nominal terms relative to 2001. When adjusted for inflation this becomes a real terms fall of -4.0%. After rises in the years 2000 and 2001, real output prices would thus seem to be returning to a level similar to that in 1999. The fall is a result of a significant drop forecast in the real prices of animals and animal products (-7.9%), and an almost unchanged position overall for crop products (-0.1%).

The real price index for the means of agricultural production, i.e. the input price index, is expected to fall by -1.7% for the EU-15, continuing a slow but steady long term downward trend.

Across EU Member States, (see graph) only Greece (+3.0%) and Italy (+0.7%) are anticipating an increase in their real output price index overall. Falls of more than 5% are forecast for Belgium (-7.7%), Denmark (-10.4%), Spain (-5.1%), Ireland (-8.7%), Austria (-5.8%), Portugal (-7.4%) and Sweden (-5.3%)

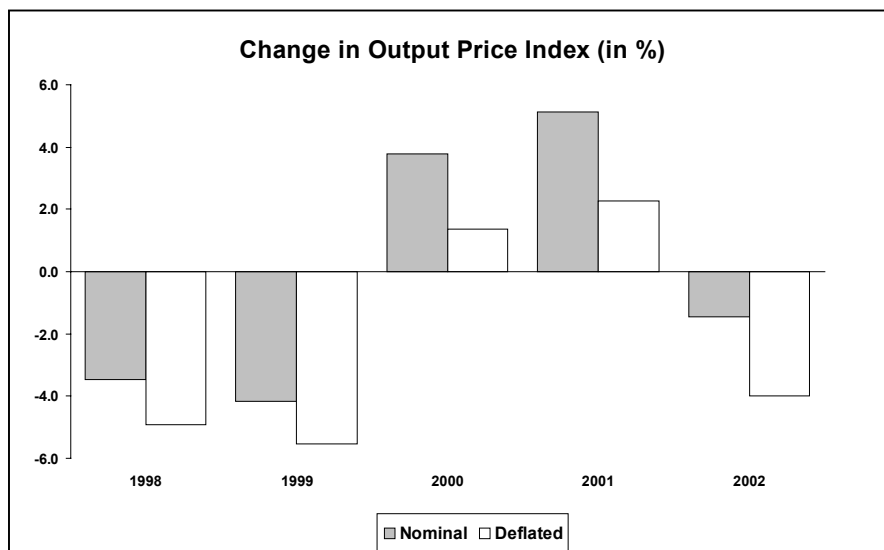
The position for the Euro-zone is similar to that of the EU-15, with a fall in output in nominal terms predicted at -1.0%, and in deflated terms at -3.7%. Input prices are forecast to fall by 1.8%.



⁽¹⁾ The figures quoted in this publication are estimates made by the Member States as at December 2002. These data are provisional. Revised data will become available in the first half of 2003.

Output prices to fall by 4.0%

Real output prices for the EU-15 are forecast to fall overall by 4.0% compared to 2001. Crop prices overall are forecast to be almost unchanged (-0.1%) but individual crop groups within the category show significant changes. The largest fall is predicted for potatoes (-16.3%). Real price declines are also forecast for cereals and rice (-8.9%), particularly for feed and malting barley (-11.6% and -10.7% respectively), soft and durum wheat (-10.1% and -5.6% respectively), and root crops (-11.2%). Real price rises are forecast for pulses (+6.4%), fresh vegetables (+5.3%), olives and olive oil (+4.7%).

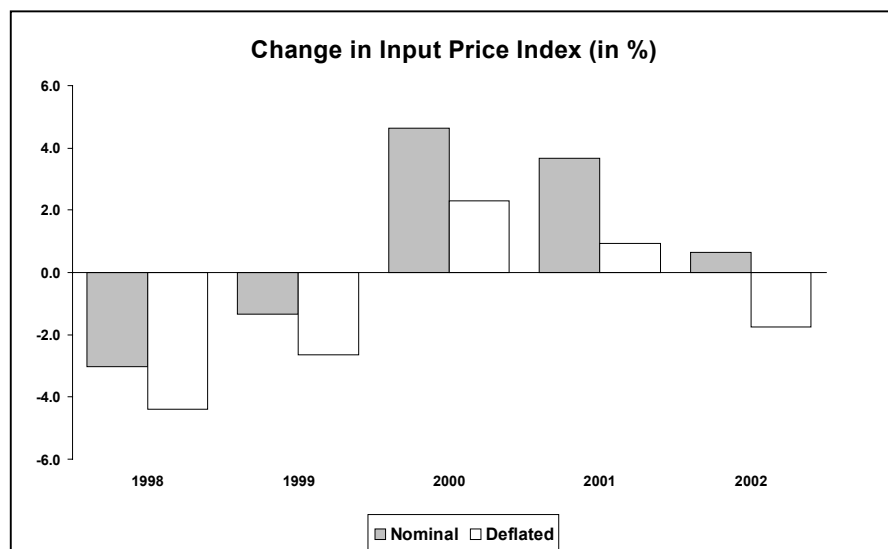


Prices for animals and animal products are forecast to fall by -7.9% overall. Only cattle and calves show a predicted rise in prices (+6.1% and +7.0% respectively) after recovering slightly from strong declines in previous years resulting from animal health issues. The price of pigs is forecast

to drop by -19.7% for 2002, after a relatively high price in 2001. Other significant falls are forecast for sheep and lambs (-10.2%) and "other animals" (-18.8%). All Member States are predicting a drop in the deflated output prices of animals and animal products, ranging from -4.7% in the UK to -11.8% in Spain.

For the Eurozone, the predicted fall of -8.0% in the real output prices of animals and animal products is almost identical to that for the EU-15 (-7.9%), whilst the increase for crop products is forecast to be slightly higher than that of the EU-15, at +0.4%.

Input prices to fall by 1.7%



The deflated index of the purchase prices of the means of agricultural production is estimated to have fallen by -1.7% from the previous

year. The real price index of goods and services for current consumption in agriculture (Input I) is forecast to fall by -2.3%. The

prices of fertilisers (-5.5%) and energy (-5.2%) show the strongest falls, whilst smaller price falls are expected in animal foodstuffs (-2.7%) and materials and small tools (-2.6%). Price rises are forecast for repair of plant (+2.3%). The real price index for goods and services contributing to agricultural investment (Input II) is predicted to be marginally up (+0.1%). Prices for machinery are estimated to fall slightly (-0.4%), whilst prices for buildings are a little higher (+0.8%).

Across Member States the range of changes in deflated input prices runs from Portugal (-7.2%) to Sweden (0.0%). No Member State is forecasting an upward change.

Terms of Trade forecast down by 2.6%

The agricultural terms of trade are calculated by dividing the output price index by the input price index. Since it is a ratio, the movement in both these indices has an effect. The decreasing real prices of means of production (-1.7%) will increase the terms of trade figure, since the cost of items is lower. However the larger forecast fall (-4.0%) in the real output prices will reduce the terms of trade figure. For the EU-15, a fall of 2.6% is forecast for 2002, compared to 2001.

Across Member States, the range in the change in terms of trade is from -9.7% in Denmark and -6.9% in the UK, up to +2.1% in Italy and +4.3% in Greece.

	(%)				
	1998	1999	2000	2001	2002*
B	-2.4	-7.5	3.3	1.2	-4.7
DK	-10.7	-2.2	7.2	0.6	-9.7
D	-2.1	-5.5	0.3	2.7	-3.2
EL	-2.6	-1.4	-1.4	3.9	4.3
E	-2.1	-1.9	-0.8	2.6	-3.3
F	2.0	-2.4	-2.5	0.8	-3.6
IRL	0.5	-5.6	0.5	-0.3	-5.9
I	2.7	-0.3	-1.4	1.0	2.1
L	0.2	-8.3	-3.5	-1.5	-3.9
NL	-2.8	-5.4	1.7	-1.3	-1.5
A	-5.1	-5.9	3.7	4.2	-3.7
P	4.1	-4.8	1.0	-0.8	-0.2
FIN	-1.1	-5.3	3.3	3.5	-2.1
S	0.1	-1.4	-5.0	-0.5	-5.3
UK	-4.0	-2.6	-4.3	3.3	-6.9
EUR-12	-0.1	-3.1	-0.8	1.3	-2.5
EU-15	-0.6	-3.0	-0.9	1.3	-2.6

* Estimate

➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

Type of index: The indices, from which the rates of change reported here were calculated, are Laspeyres type indices with base year 1995. That is, for the purposes of aggregation (over products or services within a Member State, and across Member States) the sub-indices were weighted by the values of sales or purchases in 1995. That year is also the reference year, i.e. 1995=100. For most items (exceptions being

fruit and vegetables) the same weights are used for each month of the year.

Deflation: The EU agricultural price indices, output and input, are available in Eurostat's New Cronos database (PRAG domain) in both nominal and deflated form. By using the deflated indices it is possible to avoid the distortions in the nominal price indices caused by different inflation rates in the

Member States. The nominal agricultural price indices are deflated by means of the consumer price index for each Member State. The terms "deflated" and "real" are used synonymously in this report.

EUR-12: Euro-zone: Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, Netherlands, Austria, Portugal and Finland.

Table 1

**EU Index of producer prices of agricultural products:
Rates of change of the price indices for EU-15**

		(%)				
		1998	1999	2000	2001	2002*
NOMINAL INDICES						
0	TOTAL	-3.5	-4.2	3.8	5.1	-1.4
1	CROP PRODUCTS	0.2	-3.4	-0.5	5.1	2.8
11	Cereals and rice	-7.9	-0.5	-1.2	2.6	-6.7
12	Root crops	14.0	-5.0	-8.4	15.8	-9.0
13	Fruit	5.9	-8.6	-4.1	14.6	7.0
14	Fresh vegetables	1.5	-3.0	6.4	1.6	8.5
15	Wine must and wine	7.4	-1.0	-3.8	-4.6	5.3
16	Olives and olive oil	-12.4	8.0	-6.5	-2.5	8.3
17	Seeds	2.3	2.0	-6.6	6.5	-3.8
18	Flowers etc.	2.3	-1.0	5.0	4.6	4.2
19	Other crop products	-10.4	-11.5	0.2	12.7	2.8
2	ANIMALS AND ANIMAL PRODUCTS	-7.1	-5.1	8.4	5.2	-5.6
21	Animals	-11.1	-5.3	11.1	4.7	-7.0
21 A	Calves	8.9	-0.4	-0.4	-5.8	10.1
21 B	Cattle excluding calves	2.1	-2.7	2.1	-12.4	8.5
21 C	Pigs	-26.8	-8.0	25.3	18.1	-17.7
21 D	Sheep and lambs	-11.5	-5.1	6.4	16.4	-7.9
21 E	Poultry	-4.1	-7.5	9.5	4.4	-7.7
21 F	Other animals	2.2	-4.1	7.7	11.5	-16.3
22	Milk	0.3	-3.8	2.5	6.8	-4.5
23	Eggs	-10.0	-9.1	20.0	-1.2	0.2
24	Other animal products	-0.3	-15.7	16.1	14.7	7.8
DEFLATED INDICES						
0	TOTAL	-4.9	-5.5	1.4	2.3	-4.0
1	CROP PRODUCTS	-1.4	-4.8	-2.8	2.2	-0.1
11	Cereals and rice	-9.3	-1.8	-3.3	0.0	-8.9
12	Root crops	12.6	-6.2	-10.7	12.8	-11.2
13	Fruit	3.9	-10.2	-6.6	11.3	4.0
14	Fresh vegetables	-0.3	-4.6	3.7	-1.3	5.3
15	Wine must and wine	8.3	-1.5	-6.3	-7.1	2.8
16	Olives and olive oil	-14.5	5.8	-9.2	-5.7	4.7
17	Seeds	0.9	0.4	-8.7	2.6	-6.5
18	Flowers etc.	0.8	-2.4	2.7	1.2	1.4
19	Other crop products	-12.1	-13.0	-2.2	10.0	0.1
2	ANIMALS AND ANIMAL PRODUCTS	-8.4	-6.3	5.9	2.3	-7.9
21	Animals	-12.4	-6.7	8.5	1.8	-9.2
21 A	Calves	7.4	-1.6	-2.6	-8.5	7.0
21 B	Cattle excluding calves	0.9	-3.9	-0.3	-14.7	6.1
21 C	Pigs	-27.9	-9.3	22.3	14.8	-19.7
21 D	Sheep and lambs	-13.3	-6.9	3.7	13.1	-10.2
21 E	Poultry	-5.5	-8.8	7.0	1.8	-9.7
21 F	Other animals	0.1	-5.7	4.9	8.4	-18.8
22	Milk	-1.0	-5.0	0.3	4.0	-6.8
23	Eggs	-11.4	-10.4	17.4	-3.7	-2.2
24	Other animal products	-2.4	-17.5	13.7	11.0	4.5

* Estimate

Table 2

**Index of producer prices of agricultural products:
Rates of change by Member State**

(%)

	Total				Crop Products				Animals and anim. Products			
	1999	2000	2001	2002*	1999	2000	2001	2002*	1999	2000	2001	2002*
NOMINAL INDICES												
B	-8.3	10.4	2.3	-6.2	-6.1	1.4	-0.1	-2.8	-9.7	16.5	8.0	-8.3
DK	-3.8	10.3	7.5	-8.3	-1.9	3.1	2.3	-4.3	-4.8	13.9	3.7	-12.0
D	-6.0	6.2	5.9	-3.0	-6.9	-0.1	6.5	5.3	-5.5	9.7	5.6	-6.7
EL	0.5	3.9	6.4	7.0	0.7	2.9	5.9	10.8	0.0	6.4	9.9	-1.5
E	-3.2	4.6	4.6	-1.7	-1.1	0.4	0.3	4.3	-6.0	10.4	10.0	-8.7
F	-3.3	1.7	3.6	-2.8	-2.9	-1.4	5.0	-2.0	-3.7	5.1	5.2	-3.6
IRL	-4.2	6.4	4.6	-4.3	-1.9	-3.1	11.0	-1.8	-4.5	7.9	5.0	-4.7
I	-4.5	2.3	5.0	3.4	-4.9	-0.9	5.7	7.9	-3.8	8.4	7.9	-4.6
L	-2.3	0.9	2.1	-3.1	-3.2	-2.2	6.5	7.2	-2.1	1.7	2.1	-5.5
NL	-5.8	7.7	5.9	-0.1	-2.1	0.9	7.3	3.1	-10.0	16.2	7.5	-3.6
A	-6.1	7.0	6.4	-4.0	-6.5	3.7	2.9	2.5	-6.0	8.5	3.7	-6.7
P	-4.7	4.9	6.5	-4.2	-4.7	0.7	6.6	-2.8	-4.6	10.5	3.6	-5.7
FIN	-5.6	9.3	4.7	-2.0	-0.8	-2.7	-1.9	1.0	-8.2	16.3	1.1	-3.3
S	-1.5	-1.3	5.2	-3.4	2.9	-8.0	10.1	-4.5	-3.7	2.4	4.3	-2.8
UK	-4.3	-1.7	7.7	-3.5	-5.0	-5.2	10.9	-4.7	-3.7	0.8	6.3	-3.6
EUR-12	-4.2	4.2	4.9	-1.0	-3.3	-0.1	4.7	3.3	-5.2	9.2	5.7	-5.6
EU-15	-4.2	3.8	5.1	-1.4	-3.4	-0.5	5.1	2.8	-5.1	8.4	2.9	-5.6
DEFLATED INDICES												
B	-9.3	7.5	-0.2	-7.7	-7.2	-1.2	-2.5	-4.4	-10.8	13.5	1.2	-9.7
DK	-5.8	7.4	5.1	-10.4	-3.9	0.4	0.0	-6.5	-6.7	10.9	7.5	-9.0
D	-6.7	4.1	3.5	-4.2	-7.6	-2.2	4.1	3.4	-6.2	7.5	3.2	-8.1
EL	-1.7	1.1	2.5	3.0	-1.5	0.0	2.0	6.7	-2.1	3.5	3.6	-5.2
E	-5.3	1.0	0.9	-5.1	-3.2	-3.1	-3.2	0.7	-8.1	6.7	6.1	-11.8
F	-3.8	-0.1	1.7	-4.6	-3.4	-3.1	3.1	-3.8	-4.2	3.2	0.2	-5.5
IRL	-6.5	1.1	0.5	-8.7	-4.3	-7.9	6.7	-6.3	-6.8	2.5	-0.3	-9.0
I	-6.2	-0.2	2.2	0.7	-6.6	-3.4	3.0	5.1	-5.4	5.7	1.0	-7.0
L	-3.3	-2.7	-0.3	-4.9	-4.2	-5.8	4.0	5.2	-3.1	-2.0	-1.2	-7.3
NL	-7.7	5.3	0.6	-3.8	-4.1	-1.3	2.0	-0.8	-11.8	13.6	-0.9	-7.3
A	-6.6	4.9	4.1	-5.8	-7.0	1.6	0.6	0.6	-6.4	6.4	5.6	-8.4
P	-6.7	1.9	2.0	-7.4	-6.7	-2.1	2.1	-6.1	-6.5	7.4	1.8	-8.9
FIN	-6.8	6.1	2.0	-3.8	-2.1	-5.5	-4.4	-0.9	-9.3	13.0	5.2	-5.1
S	-2.0	-2.5	2.4	-5.3	2.4	-9.2	7.1	-6.4	-4.1	1.0	0.1	-4.8
UK	-5.5	-2.5	6.5	-4.6	-6.3	-5.9	9.6	-5.8	-5.0	0.0	4.4	-4.7
EUR-12	-5.6	1.6	1.8	-3.7	-4.8	-2.6	1.7	0.4	-6.5	6.5	2.0	-8.0
EU-15	-5.5	1.4	2.3	-4.0	-4.8	-2.8	2.2	-0.1	-6.3	5.9	2.3	-7.9

* Estimate

Table 3

**EU Index of purchase prices of the means of agricultural production:
Rates of change of the price indices for EU-15**

	(%)				
	1998	1999	2000	2001	2002*
NOMINAL INDICES					
00 TOTAL	-3.0	-1.3	4.6	3.7	0.6
01 GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE	-4.3	-2.1	5.5	4.1	0.1
1 Seeds	1.3	2.1	0.5	4.2	2.2
3 Energy	-5.2	4.8	23.6	-0.8	-3.0
4 Fertilizers	-3.9	-3.6	6.6	9.9	-3.3
5 Plant protection products	0.4	0.1	-0.5	0.5	0.2
6 Animal feedingstuffs	-8.9	-7.0	4.0	6.3	-0.2
7 Small tools	1.9	-0.4	2.2	1.1	0.1
8 Maintenance and repair of plant	2.1	2.0	2.3	3.6	4.4
9 Maintenance and repair of buildings	1.2	0.7	2.7	2.8	2.1
10 Veterinary services	1.6	2.1	3.2	1.2	1.2
11 General expenses	0.0	1.1	3.4	2.5	2.3
02 GOODS AND SERVICES CONTRIBUTING TO AGRICULTURE INVESTMENT	1.4	1.1	1.9	2.3	2.5
12 Machinery	1.9	0.9	1.3	1.6	2.0
13 Buildings	0.4	1.5	3.1	3.5	3.3
DEFLATED INDICES					
00 TOTAL	-4.4	-2.6	2.3	0.9	-1.7
01 GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE	-5.6	-3.4	3.1	1.3	-2.3
1 Seeds	-1.2	0.5	-2.2	1.0	-0.5
3 Energy	-6.6	3.5	20.8	-3.5	-5.2
4 Fertilizers	-5.2	-4.8	4.2	7.2	-5.5
5 Plant protection products	-1.0	-1.2	-2.6	-2.0	-2.1
6 Animal feedingstuffs	-10.3	-8.4	1.6	3.4	-2.7
7 Small tools	0.4	-1.4	-0.3	-1.5	-2.6
8 Maintenance and repair of plant	0.9	0.9	0.3	1.2	2.3
9 Maintenance and repair of buildings	-0.1	-0.5	0.5	0.3	0.0
10 Veterinary services	0.4	0.9	0.9	-1.4	-1.1
11 General expenses	-1.2	-0.1	1.2	-0.3	-0.1
02 GOODS AND SERVICES CONTRIBUTING TO AGRICULTURE INVESTMENT	-0.1	-0.2	-0.4	-0.4	0.1
12 Machinery	0.5	-0.4	-1.0	-1.0	-0.4
13 Buildings	-1.1	0.1	0.7	0.8	0.8

* Estimate

Table 4

**Index of purchase prices of the means of agricultural production
Rates of change by Member State**

(%)

	Total				Consumption goods				Investment goods			
	1999	2000	2001	2002*	1999	2000	2001	2002*	1999	2000	2001	2002*
NOMINAL INDICES												
B	-0.9	6.9	1.1	0.5	-1.3	8.2	0.9	0.3	1.8	-0.5	2.6	2.1
DK	-1.7	2.9	6.8	1.7	-2.7	3.4	8.0	1.6	2.3	1.3	2.2	2.0
D	-0.5	5.9	3.1	0.4	-1.0	7.5	3.7	0.0	0.8	0.9	1.2	1.5
EL	1.9	5.4	2.4	2.5	1.9	6.2	2.1	2.2	1.9	2.3	3.7	4.0
E	-1.3	5.4	1.9	1.8	-1.5	5.6	1.4	0.7	-0.2	4.1	5.7	3.7
F	-1.0	4.2	2.8	0.5	-1.5	5.0	3.0	0.0	1.0	1.6	2.1	2.0
IRL	1.6	5.8	5.0	1.7	1.1	6.3	5.2	1.3	3.1	4.2	4.3	3.0
I	-4.3	3.8	4.0	1.2	-7.4	5.0	5.3	0.3	0.7	2.1	1.9	2.7
L	6.6	4.6	3.6	0.9	5.7	6.2	3.7	0.3	8.0	2.0	3.5	1.8
NL	-0.5	5.9	7.2	1.4	-1.1	6.8	7.8	1.0	2.6	1.8	4.3	3.5
A	-0.2	3.1	2.1	-0.2	-0.9	4.2	2.4	-1.2	1.0	1.4	1.6	1.5
P	0.1	3.8	7.3	-3.9	-0.2	3.6	8.3	-5.0	2.2	4.9	1.3	3.1
FIN	-0.3	5.8	1.1	0.2	-1.0	6.9	0.6	-0.6	2.2	2.5	2.9	2.9
S	0.0	3.9	5.8	2.1	-0.3	4.4	6.5	1.8	1.0	2.3	3.0	3.2
UK	-1.7	2.8	4.3	-0.1	-2.3	3.1	5.1	-0.3	1.1	1.3	0.3	0.9
EUR-12	-1.3	4.9	3.5	0.7	-2.1	5.9	3.8	0.2	1.1	2.0	2.4	2.5
EU-15	-1.3	4.6	3.7	0.6	-2.1	5.5	4.1	0.1	1.1	1.9	2.3	2.5
DEFLATED INDICES												
B	-2.0	4.1	-1.4	-1.1	-2.4	5.4	-1.6	-1.3	0.6	-3.1	0.1	0.4
DK	-3.7	0.2	4.5	-0.7	-4.7	0.6	5.7	-0.7	0.2	-1.4	0.0	-0.3
D	-1.2	3.8	0.7	-1.1	-1.6	5.3	1.3	-1.4	0.2	-1.2	-1.1	0.0
EL	-0.3	2.5	-1.3	-1.2	-0.3	3.3	-1.6	-1.6	-0.3	-0.5	-0.1	0.2
E	-3.5	1.8	-1.6	-1.7	-3.6	2.0	-2.2	-2.8	-2.4	0.5	2.0	0.1
F	-1.4	2.4	0.9	-1.4	-2.0	3.2	1.1	-1.9	0.6	-0.2	0.2	0.1
IRL	-0.9	0.6	0.9	-2.9	-1.4	1.1	1.1	-3.3	0.5	-0.9	0.2	-1.7
I	-5.9	1.2	1.3	-1.3	-9.0	2.3	2.6	-2.3	-1.0	-0.4	-0.7	0.1
L	5.5	0.8	1.2	-1.0	4.6	2.4	1.3	-1.6	6.9	-1.7	1.1	-0.1
NL	-2.4	3.6	1.9	-2.4	-3.1	4.5	2.5	-2.8	0.6	-0.4	-0.8	-0.4
A	-0.7	1.1	-0.1	-2.0	-1.4	2.1	0.2	-3.0	0.5	-0.5	-0.6	-0.4
P	-2.0	1.0	2.8	-7.2	-2.3	0.7	3.8	-8.3	0.1	1.9	-2.9	-0.4
FIN	-1.5	2.7	-1.4	-1.6	-2.3	3.8	-1.9	-2.5	0.9	-0.5	0.3	1.0
S	-0.5	2.6	3.0	0.0	-0.8	3.0	3.7	-0.3	0.5	1.0	0.2	1.1
UK	-3.0	2.0	3.1	-1.3	-3.6	2.3	3.9	-1.5	-0.3	0.5	-0.9	-0.3
EUR-12	-2.6	2.4	0.6	-1.8	-3.4	3.3	0.9	-2.4	-0.2	-0.5	-0.4	0.0
EU-15	-2.6	2.3	0.9	-1.7	-3.4	3.1	1.3	-2.3	-0.2	-0.4	-0.4	0.1

* Estimate

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