

Statistics in focus

AGRICULTURE AND FISHERIES

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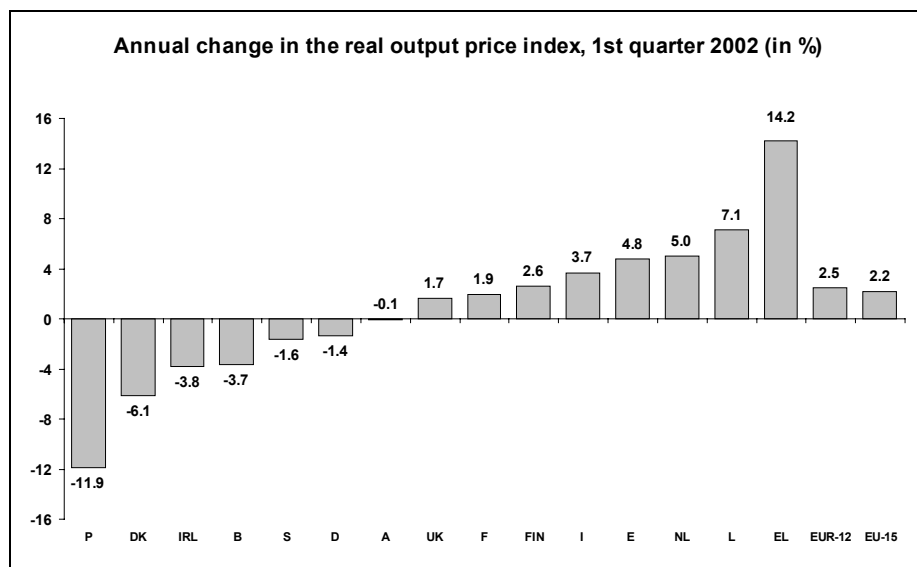
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Agricultural Price Trends in the EU in the First Quarter of 2002

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The index of prices of agricultural products in the European Union (EU-15) continued to rise significantly (+4.2%) in nominal terms during the first quarter of 2002 relative to the corresponding quarter in 2001. When adjusted for inflation, the rise was 2.2% for the EU-15, marginally lower than that recorded for the EUR-12 (+2.5%).

Across Member States (see graph), the range of the changes varied from Portugal (-11.9%) to Greece (+14.2%). These two Member States also marked the extent of the range in the previous quarter, the fourth quarter of 2001. Moderate decreases were seen in Austria (-0.1%), Germany (-1.4%), Sweden (-1.6%), Belgium (-3.7%) and Ireland (-3.8%). A slightly stronger decrease was recorded in Denmark (-6.1%). Increases, on the other hand, were seen in the United Kingdom (+1.7%), France (+1.9%), Finland (+2.6%), Italy (+3.7%), Spain (+4.8%), the Netherlands (+5.0%) and Luxembourg (+7.1%).

The increase in the total output index for the EU-15 was due to a large rise in the price of crop products (+11.0%), which outweighed the fall in the price of animals and animal products (-6.6%). In crop products, significant price rises were seen in fresh vegetables (+37.0%), root crops (+13.9%), and fruit (+10.7%). Under animals and animal products, the price of pigs fell by 21.2%, poultry fell by 12.8%, and "other animals" i.e. horses, rabbits etc by 25.6%. The price of milk, the most important animal product, fell by 1.8%.

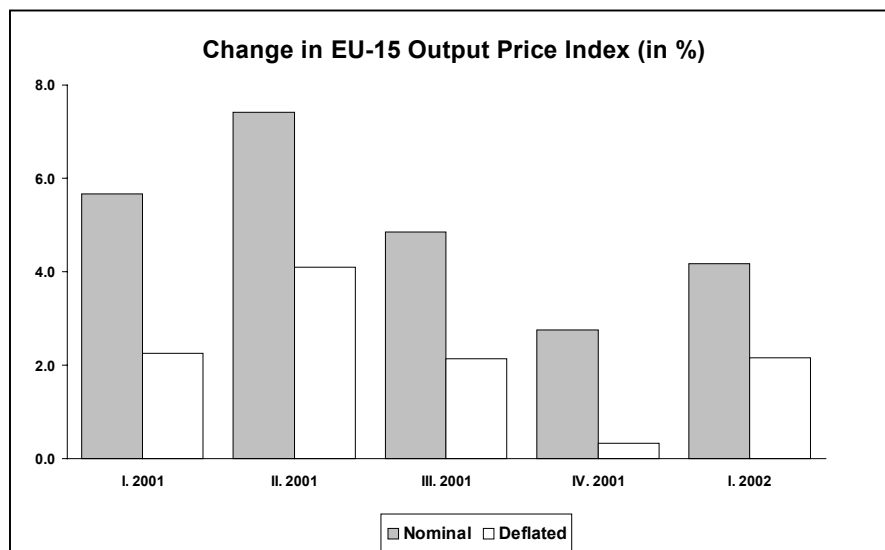
The real price index for the means of agricultural production, i.e. the input price index, fell slightly for the EU-15 (-1.2%). Prices for energy (-9.0%) and fertilisers (-5.5%) fell strongly, while a smaller drop in price for plant protection products (-1.6%) occurred. With a rise in the output price index and a smaller fall in the input price index, the agricultural terms of trade increased (+3.4%).

Output Prices continue positive

The increase in the real price index continued to be positive (+2.2%) in the first quarter of 2002 as it had been throughout 2001.

The real price index for crop products as a whole rose by 11.0%, and within this category there were real price rises for all product groups except wine must and wine, which fell by 3.1%. Large rises were seen for fresh vegetables (+37.0%), root crops (+13.9%) and fruit (+10.7%). Smaller rises were seen for olives and olive oil (+6.7%), "other crop products" i.e. pulses, oilseeds etc (+6.6%), and flowers etc (+2.1%). The real price indices of cereals and rice (+0.1%) and seeds (+0.3%) were almost unchanged. Changes in the price index for crop products ranged from -11.5% in Portugal to +22.1% in Greece (see Table 2).

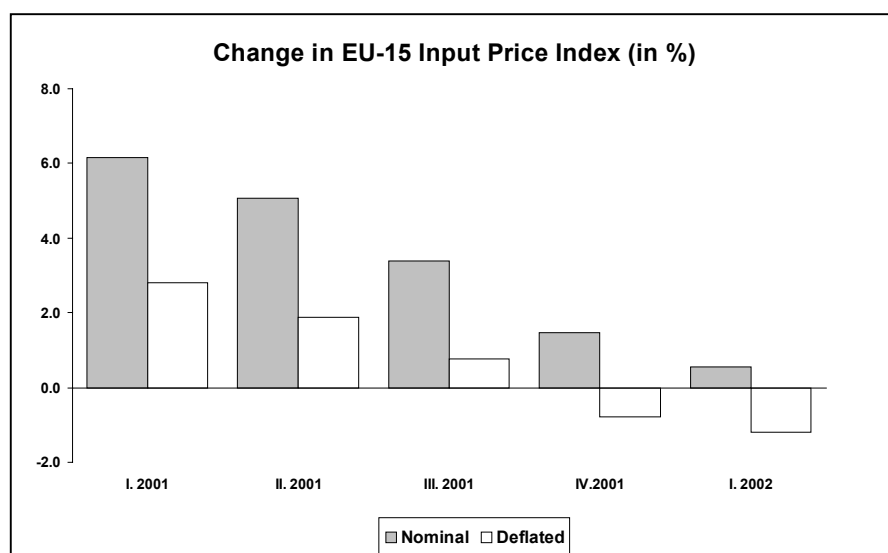
There were steep price decreases for all animals except for cattle and calves, which showed a recovery



after previous large drops: pigs (-21.2%), poultry (-12.8%), sheep and lambs (-1.7%), and "other animals" including horses, rabbits etc (-25.6%). In contrast the price index for calves rose by 7.1%, and that for cattle excluding calves rose by 6.7%. Concerning animal products, prices decreased for milk

(-1.8%) and for eggs (-1.2%), while the price index for "other animal products" including hides, honey etc, rose by 8.5%. For animals and animal products together, price changes ranged from -15.5% in Belgium to +6.2% in Luxembourg.

Input Prices fall steadily



The change in the real index for the purchase prices of the means of agricultural production was a slight decrease for the second consecutive quarter, falling by -1.2% compared to the corresponding quarter of 2001. This continued the

steady downward trend of the input price index (see graph and Table 3).

The price index for goods and services for current consumption in agriculture declined by 1.5%. There were steep falls in the price of

energy (-9.0%) and fertilisers (-5.5%), with smaller falls observed in plant protection products (-1.6%), veterinary services (-0.7%) and animal feedingstuffs (-0.2%). In contrast, price increases were seen in maintenance and repair of plant (+2.7%), maintenance and repair of buildings (+0.6%), small tools (+0.4%), seeds (+0.3%) and general expenses (+0.3%).

The price index for goods and services contributing to agricultural investment rose very slightly (+0.1%). Prices for machinery fell by 0.6%, and prices for buildings rose by 1.3%.

Across Member States, (see Table 4), changes in the price index for the means of agricultural production ranged from -3.5% in the Netherlands to 1.4% in Sweden.

Terms of Trade up by 3.4%

The agricultural terms of trade for the European Union as a whole (EU-15), calculated by dividing the real output price index by the real input price index, increased (+3.4%) in the first quarter of 2002, compared with the corresponding quarter of 2001. This continues a positive trend, which can be seen over the past few quarters. The rise of 3.4% is a combination of a rise in the output index of 2.2%, and a fall in the input index of 1.2%.

Across Member States, increases in the terms of trade were observed in Greece (+15.8%), the Netherlands (+8.8%), Luxembourg (+8.5%), Spain (+7.3%), Finland (+4.7%), Italy (+4.6%), France (+2.8%), Austria (+1.2%) and the United Kingdom (+1.0%). In contrast there were decreases observed in Portugal (-9.2%), Denmark (-7.0%), Sweden (-3.0%), Belgium (-2.4%), Ireland (-2.2%), and an almost unchanged position for Germany (-0.1%).

	(%)				
	I. 2001	II. 2001	III. 2001	IV. 2001	I. 2002
B	8.1	7.7	-1.4	-0.7	-2.4
DK	3.7	0.5	-4.2	-6.1	-7.0
D	1.3	3.5	2.1	1.7	-0.1
EL	-2.8	4.4	6.3	12.3	15.8
E	-1.9	7.3	2.1	-2.0	7.3
F	-1.5	1.8	0.9	2.4	2.8
IRL	1.7	-1.1	-3.0	-0.6	-2.2
I	-2.0	-0.9	2.9	4.4	4.6
L	-5.0	-2.5	-0.2	1.4	8.5
NL	-1.2	-2.3	-0.5	-3.2	8.8
A	6.0	8.6	5.2	5.2	1.2
P	1.2	4.8	-4.3	-10.8	-9.2
FIN	-1.4	0.7	4.3	7.5	4.7
S	0.9	-1.0	-4.7	-2.5	-3.0
UK	2.2	3.7	2.7	2.1	1.0
EUR-12	-0.9	2.2	1.6	1.5	4.1
EU-15	-0.5	2.2	1.4	1.1	3.4

➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

Type of index: The indices, from which the rates of change reported here were calculated, are Laspeyres type indices with base year 1995. That is, for the purposes of aggregation (over products or services within a Member State, and across Member States) the sub-indices were weighted by the values of sales or purchases in 1995. That year is also the reference year, i.e. 1995=100. For most items (exceptions being

fruit and vegetables) the same weights are used for each month of the year.

Deflation: The EU agricultural price indices, output and input, are available in Eurostat's New Cronos database (PRAG domain) in both nominal and deflated form. By using the deflated indices it is possible to avoid the distortions in the nominal price indices caused by different inflation rates in the

Member States. The nominal agricultural price indices are deflated by means of the consumer price index for each Member State. The terms "deflated" and "real" are used synonymously in this report.

EUR 12: Euro-zone, Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, Netherlands, Austria, Portugal and Finland.

Table 1

**Index of producer prices of agricultural products:
Rates of change for EU-15**

		(%)				
		I. 2001	II. 2001	III. 2001	IV. 2001	I. 2002
NOMINAL INDICES						
0	TOTAL	5.7	7.4	4.9	2.8	4.2
1	CROP PRODUCTS	1.6	7.5	6.5	5.7	13.4
11	Cereals and rice	-2.3	-2.0	5.9	5.0	1.9
12	Root crops	15.3	27.9	16.9	13.9	16.0
13	Fruit	7.8	14.3	16.0	16.7	12.7
14	Fresh vegetables	-6.1	13.6	0.5	0.9	40.4
15	Wine must and wine	-5.6	-6.2	-3.5	-0.6	-1.6
16	Olives and olive oil	-6.4	-1.4	2.8	4.4	9.4
17	Seeds	7.1	-0.5	1.7	3.9	2.7
18	Flowers etc.	5.1	5.1	6.6	3.8	4.2
19	Other crop products	16.6	12.8	14.2	9.6	8.0
2	ANIMALS AND ANIMAL PRODUCTS	10.6	7.9	3.3	0.0	-4.9
21	Animals	13.4	8.1	1.3	-3.3	-8.8
21 A	Calves	-11.7	2.9	-5.8	-8.0	9.5
21 B	Cattle excluding calves	-13.7	-13.4	-15.2	-7.1	8.6
21 C	Pigs	41.8	27.3	11.5	-4.6	-19.8
21 D	Sheep and lambs	15.4	16.6	11.9	20.5	0.1
21 E	Poultry	13.4	2.6	6.7	-1.1	-11.5
21 F	Other animals	30.5	18.1	4.5	-7.6	-25.9
22	Milk	6.1	8.5	7.5	4.4	-0.1
23	Eggs	3.0	-4.3	-4.6	0.8	0.6
24	Other animal products	17.5	15.5	14.6	13.3	11.0
DEFLATED INDICES						
0	TOTAL	2.3	4.1	2.1	0.3	2.2
1	CROP PRODUCTS	-1.8	4.2	3.8	3.2	11.0
11	Cereals and rice	-5.2	-4.8	3.4	2.9	0.1
12	Root crops	11.7	23.9	14.1	11.5	13.9
13	Fruit	4.0	10.6	13.0	14.0	10.7
14	Fresh vegetables	-9.1	10.1	-2.0	-1.8	37.0
15	Wine must and wine	-8.5	-9.0	-5.8	-2.6	-3.1
16	Olives and olive oil	-9.8	-4.9	-0.1	1.5	6.7
17	Seeds	2.5	-4.3	-2.0	0.6	0.3
18	Flowers etc.	0.9	1.4	3.1	0.7	2.1
19	Other crop products	13.0	9.5	11.6	7.7	6.6
2	ANIMALS AND ANIMAL PRODUCTS	7.0	4.6	0.6	-2.3	-6.6
21	Animals	9.7	4.7	-1.4	-5.6	-10.3
21 A	Calves	-14.7	-0.3	-8.4	-10.4	7.1
21 B	Cattle excluding calves	-16.3	-15.9	-17.3	-9.1	6.7
21 C	Pigs	37.1	23.2	8.6	-7.0	-21.2
21 D	Sheep and lambs	11.5	12.9	9.0	17.6	-1.7
21 E	Poultry	9.9	-0.3	4.1	-3.1	-12.8
21 F	Other animals	26.5	14.7	1.8	-8.0	-25.6
22	Milk	2.7	5.3	4.8	2.1	-1.8
23	Eggs	-0.1	-7.1	-6.9	-1.4	-1.2
24	Other animal products	12.9	11.5	10.8	10.1	8.5

Table 2

**Index of producer prices of agricultural products:
Rates of change by Member State**

(%)

	Total				Crop Products				Animals and Anim. Products			
	II. 2001	III. 2001	IV. 2001	I. 2002	II. 2001	III. 2001	IV. 2001	I. 2002	II. 2001	III. 2001	IV. 2001	I. 2002
NOMINAL INDICES												
B	12.1	1.2	-1.0	-2.1	14.7	3.7	14.9	20.3	10.5	-0.3	-9.6	-14.0
DK	10.5	5.2	1.5	-4.6	1.9	1.9	3.7	2.7	14.4	6.6	0.6	-7.7
D	7.9	4.8	1.6	0.0	5.9	6.3	6.2	6.4	8.9	4.1	-0.6	-3.2
EL	8.5	8.5	11.8	17.6	8.7	8.5	14.1	25.7	8.2	8.5	6.7	0.3
E	11.0	4.6	-2.2	6.9	9.0	2.2	-5.8	22.3	13.5	7.2	2.8	-10.4
F	5.4	3.3	3.0	3.5	6.3	7.1	7.0	9.6	4.5	-0.4	-1.0	-2.8
IRL	5.1	1.7	1.5	-0.5	12.5	9.4	0.6	-1.1	4.2	0.6	1.6	-0.4
I	4.2	5.8	5.7	5.4	4.8	6.7	10.2	13.9	3.1	4.3	-2.3	-9.1
L	2.2	3.0	2.6	8.5	2.7	7.7	12.5	12.5	2.1	2.0	0.5	7.5
NL	4.9	5.0	0.3	8.2	3.5	9.8	2.5	17.2	6.5	-0.2	-2.3	-3.2
A	11.3	6.5	4.3	1.2	14.0	7.9	7.8	7.8	10.3	6.0	3.0	-1.2
P	19.0	4.5	-3.3	-9.9	22.8	3.5	-1.3	-9.5	28.4	5.3	0.3	-9.5
FIN	4.5	5.3	5.8	4.4	-2.8	-0.9	3.1	5.3	8.4	8.2	7.0	4.1
S	5.8	1.5	1.5	0.3	6.8	6.3	6.0	2.4	5.3	-0.7	-0.6	-0.9
UK	10.1	6.9	6.4	2.7	17.9	10.7	11.4	6.7	7.0	4.7	3.8	0.5
EUR-12	7.1	4.7	2.5	4.6	7.0	6.3	5.4	14.0	7.8	3.1	-0.4	-5.4
EU-15	7.4	4.9	2.8	4.2	7.5	6.5	5.7	13.4	7.9	3.3	0.0	-4.9
DEFLATED INDICES												
B	8.8	-1.2	-2.8	-3.7	11.3	1.2	12.9	18.3	7.2	-2.7	-11.3	-15.5
DK	7.7	2.8	-0.5	-6.1	-0.7	-0.4	1.7	1.0	11.6	4.2	-1.4	-9.2
D	4.6	2.4	-0.1	-1.4	2.7	3.8	4.5	4.9	5.6	1.7	-2.2	-4.5
EL	4.3	4.3	8.3	14.2	4.5	4.3	10.5	22.1	4.0	4.3	3.4	-2.6
E	6.6	2.0	-5.0	4.8	4.6	-0.4	-8.5	19.9	9.0	4.5	-0.2	-12.2
F	3.0	1.3	1.4	1.9	3.9	5.1	5.4	7.9	2.1	-2.4	-2.5	-4.3
IRL	0.9	-2.1	-2.3	-3.8	8.0	5.4	-3.2	-4.4	0.0	-3.2	-2.2	-3.8
I	1.3	3.5	3.3	3.7	1.9	4.4	7.8	12.0	0.2	2.1	-4.4	-10.6
L	-0.8	0.7	1.3	7.1	-0.3	5.3	11.1	11.1	-0.9	-0.3	-0.8	6.2
NL	-0.5	-0.2	-4.4	5.0	-1.8	4.3	-2.3	13.7	1.1	-5.2	-6.8	-6.0
A	8.4	4.0	2.3	-0.1	11.1	5.3	5.8	6.4	7.4	3.5	1.0	-2.4
P	13.6	0.4	-7.1	-11.9	17.3	-0.6	-5.1	-11.5	22.7	1.2	-3.6	-11.5
FIN	1.5	2.6	3.4	2.6	-5.6	-3.5	0.8	3.4	5.3	5.4	4.6	2.3
S	2.6	-1.6	-1.4	-1.6	3.6	3.0	2.9	0.5	2.1	-3.7	-3.5	-2.8
UK	8.5	5.4	5.4	1.7	16.1	9.1	10.3	5.6	5.5	3.1	2.8	-0.5
EUR-12	3.7	1.9	-0.1	2.5	3.5	3.5	2.8	11.7	4.2	0.3	-2.9	-7.2
EU-15	4.1	2.1	0.3	2.2	4.2	3.8	3.2	11.0	4.6	0.6	-2.3	-6.6

Table 3

**Index of purchase prices of the means of agricultural production:
Rates of change for EU-15**

	(%)				
	I. 2001	II. 2001	III. 2001	IV.2001	I. 2002
NOMINAL INDICES					
00 TOTAL	6.2	5.1	3.4	1.5	0.6
01 GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE	7.4	6.0	4.0	1.5	0.2
1 Seeds	5.6	5.3	2.8	2.5	2.6
3 Energy	7.6	5.3	-3.0	-12.4	-7.3
4 Fertilizers	18.1	15.2	8.5	1.8	-3.8
5 Plant protection products	0.2	1.3	0.7	0.3	0.1
6 Animal feedingstuffs	9.7	6.8	7.1	4.5	1.6
7 Small tools	1.0	1.0	1.3	0.4	-0.2
8 Maintenance and repair of plant	3.3	3.1	3.8	4.0	3.2
9 Maintenance and repair of buildings	7.2	6.9	6.2	6.2	-0.9
10 Veterinary services	1.3	1.1	1.1	1.2	1.1
11 General expenses	2.2	2.2	2.2	2.4	2.0
02 GOODS AND SERVICES CONTRIBUTING TO AGRICULTURE INVESTMENT	2.4	2.3	1.9	1.7	1.8
12 Machinery	1.8	1.6	1.2	1.4	1.2
13 Buildings	3.8	3.8	3.2	2.5	3.1
DEFLATED INDICES					
00 TOTAL	2.8	1.9	0.8	-0.8	-1.2
01 GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE	4.0	2.8	1.3	-0.8	-1.5
1 Seeds	1.6	1.6	-0.5	-0.1	0.3
3 Energy	4.0	2.0	-5.6	-14.4	-9.0
4 Fertilizers	14.6	12.0	5.9	-0.4	-5.5
5 Plant protection products	-2.7	-1.6	-1.7	-1.8	-1.6
6 Animal feedingstuffs	6.1	3.5	4.4	2.1	-0.2
7 Small tools	-2.2	0.1	0.7	0.3	0.4
8 Maintenance and repair of plant	0.4	0.3	1.3	2.0	2.7
9 Maintenance and repair of buildings	4.0	3.8	3.6	3.9	0.6
10 Veterinary services	-1.9	-1.9	-1.4	-1.0	-0.7
11 General expenses	-1.1	-1.0	-0.5	0.1	0.3
02 GOODS AND SERVICES CONTRIBUTING TO AGRICULTURE INVESTMENT	-0.7	-0.7	-0.6	-0.5	0.1
12 Machinery	-1.3	-1.4	-1.3	-0.8	-0.6
13 Buildings	0.6	0.7	0.7	0.2	1.3

Table 4

Index of purchase prices of the means of agricultural production
Rates of change by Member State

(%)

	Total				Consumption goods				Investment goods			
	II.2001	III. 2001	IV. 2001	I. 2002	II.2001	III. 2001	IV. 2001	I. 2002	II.2001	III. 2001	IV. 2001	I. 2002
NOMINAL INDICES												
B	4.1	2.6	-0.3	0.4	4.3	2.7	-0.7	0.2	3.5	2.3	2.1	1.3
DK	9.9	9.8	8.2	2.7	11.9	11.9	9.8	3.0	2.7	2.3	2.0	1.3
D	4.2	2.6	-0.1	0.0	5.1	3.0	-0.5	-0.3	1.2	1.3	1.1	1.4
EL	3.9	2.1	-0.5	1.6	3.8	1.6	-1.3	1.3	4.4	4.1	2.8	2.9
E	3.4	2.4	-0.1	-0.4	2.9	2.1	-1.0	-0.5	7.2	4.6	5.9	0.7
F	3.5	2.4	0.5	0.6	3.9	2.4	0.3	0.2	2.3	2.3	1.5	1.9
IRL	6.3	4.8	2.1	1.7	6.8	5.1	1.8	1.3	4.7	4.2	2.8	3.2
I	5.1	2.8	1.2	0.8	7.1	3.6	1.0	-0.1	2.2	1.5	1.5	2.3
L	4.8	3.2	1.3	-0.1	5.3	2.5	0.2	-1.3	4.2	4.3	2.9	1.8
NL	7.3	5.4	3.6	-0.6	8.1	5.9	3.7	-1.1	3.6	3.0	3.1	2.5
A	2.5	1.2	-0.9	0.0	2.6	0.5	-2.7	-0.6	2.2	2.4	2.1	1.1
P	13.5	9.2	8.4	-0.5	18.3	13.1	11.8	-0.6	-1.9	-2.3	-0.3	1.7
FIN	3.8	1.0	-1.6	-0.2	4.0	0.3	-2.9	-1.1	3.1	2.8	2.2	2.5
S	6.9	6.4	4.1	3.4	8.0	7.4	4.3	3.2	3.0	2.9	3.6	4.0
UK	6.2	4.1	4.2	1.6	7.7	5.8	5.5	2.2	-1.2	-1.7	-1.4	0.1
EUR-12	4.8	3.1	0.9	0.3	5.5	3.4	0.7	-0.2	2.6	2.1	1.9	1.9
EU-15	5.1	3.4	1.5	0.5	6.0	4.0	1.5	0.2	2.3	1.9	1.7	1.8
DEFLATED INDICES												
B	1.1	0.2	-2.1	-1.4	1.2	0.3	-2.5	-1.5	0.4	-0.1	0.3	-0.4
DK	7.2	7.3	6.0	1.0	9.1	9.3	7.7	1.3	0.1	0.0	-0.1	-0.4
D	1.1	0.3	-1.7	-1.3	2.0	0.6	-2.1	-1.7	-1.9	-1.0	-0.6	0.0
EL	-0.1	-1.9	-3.6	-1.4	-0.2	-2.3	-4.3	-1.7	0.4	0.0	-0.4	-0.1
E	-0.7	-0.2	-3.0	-2.4	-1.2	-0.5	-3.8	-2.5	2.9	1.9	2.8	-1.3
F	1.2	0.4	-1.0	-0.9	1.6	0.5	-1.2	-1.3	0.0	0.3	0.0	0.4
IRL	2.0	0.9	-1.7	-1.6	2.5	1.2	-2.0	-2.1	0.4	0.3	-1.1	-0.2
I	2.2	0.6	-1.0	-0.9	4.1	1.4	-1.2	-1.8	-0.6	-0.7	-0.8	0.6
L	1.7	0.9	-0.1	-1.3	2.1	0.3	-1.1	-2.5	1.1	2.0	1.6	0.5
NL	1.9	0.2	-1.3	-3.5	2.6	0.7	-1.2	-4.1	-1.7	-2.1	-1.7	-0.6
A	-0.2	-1.2	-2.8	-1.2	-0.1	-2.0	-4.6	-1.8	-0.4	0.0	0.1	-0.2
P	8.4	4.9	4.2	-2.7	13.0	8.6	7.4	-2.9	-6.3	-6.1	-4.2	-0.6
FIN	0.8	-1.6	-3.8	-2.0	1.0	-2.2	-5.0	-2.9	0.1	0.2	0.0	0.7
S	3.7	3.2	1.1	1.4	4.7	4.1	1.2	1.3	-0.1	-0.2	0.6	2.0
UK	4.6	2.6	3.2	0.6	6.2	4.3	4.5	1.2	-2.6	-3.1	-2.4	-0.9
EUR-12	1.4	0.3	-1.5	-1.5	2.1	0.7	-1.7	-2.0	-0.6	-0.5	-0.4	0.1
EU-15	1.9	0.8	-0.8	-1.2	2.8	1.3	-0.8	-1.5	-0.7	-0.6	-0.5	0.1

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