

# Developments for output prices

during the third quarter of 2001

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Output prices for total industry (excluding construction) in both the EU and the euro-zone<sup>1</sup> fell in the third quarter of 2001 by 0.5% on the basis of a comparison with the quarter before. This was the first time that falling prices had been recorded since the first quarter of 1999.

Compared to a year before, industrial output prices rose by 1.4% in the EU and by 1.5% in the euro-zone. As such, the slowing trend of price increases that has been apparent since the final quarter of 2000 continued. Output prices had been rising by 3.3% in the EU and 3.7% in the euro-zone during the year to the second quarter of 2001.

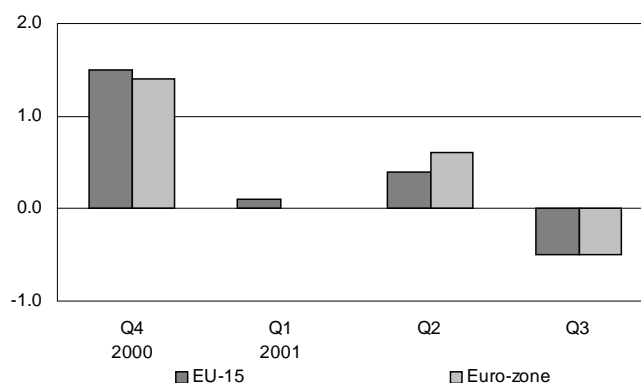


Figure 1: Output prices of the domestic market for total industry (excluding construction), price changes, compared to the previous quarter (%)

Quarter on quarter price changes, gross data				Year on year price changes, gross data			
EU-15		Euro-zone		EU-15		Euro-zone	
Q4-00	1.5	Q4-00	1.4	Q4-00	5.4	Q4-00	6.1
Q1-01	0.1	Q1-01	0.0	Q1-01	4.0	Q1-01	4.5
Q2-01	0.4	Q2-01	0.6	Q2-01	3.3	Q2-01	3.7
Q3-01	-0.5	Q3-01	-0.5	Q3-01	1.4	Q3-01	1.5

Table 1: Output prices of the domestic market for total industry (excluding construction), price changes (%)

<sup>1</sup> Until December 31<sup>st</sup> 2000, the euro-zone was composed of eleven Member States (B, D, E, F, IRL, I, L, NL, A, P and FIN); on 1<sup>st</sup> January 2001 Greece also became a member. For an explanation of how growth rates for the euro-zone have been compiled, please refer to page 7, methodological notes.

Data extracted: 09.11.2001

## Statistics in focus

### INDUSTRY, TRADE AND SERVICES

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## Contents

Output prices of the domestic market..... 2

Output prices of the domestic market for the main industrial groupings (MIGs)..... 3

Output prices for the domestic market - NACE Divisions ..... 5

Output prices of the non-domestic and total market..... 6



## Output prices of the domestic market

By far the largest output price fluctuations in recent months have been observed for energy products. If energy is excluded from the analysis, output prices in the EU and euro-zone were almost unchanged in the third quarter of 2001, falling by 0.1% compared to the quarter before. Over the same period, the price of energy products fell by 2.3% in both the EU and the euro-zone.

Amongst the remaining MIGs (Main Industrial Groupings), there was a fairly large reduction in the price of intermediate goods, falling by 0.5% in the EU and by 0.6% in the euro-zone in the third quarter. On the other hand, there were moderate price increase recorded in the capital goods and consumer goods industries (of between 0.1% and 0.2%). For consumer goods there was a marked slowdown in the rate at which prices were increasing when compared to the second quarter of 2001.

		Quarter on quarter price changes, gross data						Year on year price changes, gross data					
		Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01
Total industry (excluding construction)	EU-15	1.0	1.4	1.5	0.1	0.4	-0.5	4.6	5.1	5.4	4.0	3.3	1.4
	Euro-zone	1.4	1.6	1.4	0.0	0.6	-0.5	5.2	5.9	6.1	4.5	3.7	1.5
Total industry without energy (excluding construction)	EU-15	0.8	0.6	0.5	0.6	0.4	-0.1	2.3	2.5	2.6	2.5	2.1	1.4
	Euro-zone	0.9	0.6	0.6	0.7	0.4	-0.1	2.6	2.9	3.0	2.9	2.3	1.6
Energy	EU-15	1.8	5.4	5.5	-3.3	1.3	-2.3	18.2	18.9	18.7	9.4	8.8	0.9
	Euro-zone	3.2	5.7	4.8	-3.3	1.8	-2.3	18.1	19.5	20.1	10.6	9.1	0.8
Intermediate goods	EU-15	1.6	1.0	0.7	0.3	-0.2	-0.5	4.9	5.2	4.8	3.6	1.8	0.3
	Euro-zone	1.8	1.1	0.7	0.3	-0.2	-0.6	5.5	5.8	5.2	4.0	1.9	0.2
Capital goods	EU-15	0.0	0.0	-0.1	0.3	0.3	0.2	0.3	0.3	0.2	0.3	0.5	0.7
	Euro-zone	0.2	0.2	0.1	0.5	0.3	0.2	0.6	0.7	0.8	0.9	1.1	1.2
Consumer durables	EU-15	0.4	0.3	0.4	0.7	0.5	0.1	1.0	1.3	1.4	1.7	1.9	1.7
	Euro-zone	0.4	0.3	0.4	0.8	0.6	0.2	1.2	1.5	1.7	2.0	2.2	2.0
Consumer non-durables	EU-15	0.7	0.5	0.6	1.2	1.0	0.1	1.3	1.5	2.1	2.9	3.3	2.9
	Euro-zone	0.7	0.5	0.7	1.3	1.0	0.1	1.3	1.6	2.3	3.2	3.6	3.1

Table 2: Output prices of the domestic market for the MIGs, price changes (%)

Falling industrial output prices were recorded in every Member State for which data are available for the third quarter of 2001 except Sweden where output prices rose by 1.2%. The largest reductions in output prices for the third quarter of 2001 compared to the quarter before were recorded in Portugal, the United Kingdom, Italy and France.

On the basis of a comparison with the same quarter of a year before, industrial output prices rose by 5.8% in Sweden up to the third quarter of 2001 and by 2.0% or more in Germany, Denmark and Ireland. During the same period there was no change in industrial output prices in Portugal and the United Kingdom.

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01
EU-15	1.0	1.4	1.5	0.1	0.4	-0.5	4.6	5.1	5.4	4.0	3.3	1.4
Euro-zone	1.4	1.6	1.4	0.0	0.6	-0.5	5.2	5.9	6.1	4.5	3.7	1.5
B	2.3	2.4	2.2	-2.3	2.2	:	8.2	9.0	9.8	4.6	4.6	:
DK	1.9	1.2	0.7	0.2	1.8	-0.6	5.3	5.0	4.9	4.0	3.9	2.1
D	1.0	1.6	1.2	0.9	0.9	-0.4	2.6	3.7	4.5	4.7	4.6	2.6
EL	1.8	2.3	2.1	-1.5	1.6	:	7.4	7.5	8.4	4.7	4.5	:
E	1.4	1.1	1.2	-0.1	0.4	-0.2	5.8	5.3	5.6	3.6	2.6	1.4
F	1.4	1.4	1.3	-0.7	0.7	-0.7	5.5	6.0	5.9	3.5	2.7	0.6
IRL	1.8	1.4	1.0	0.2	0.8	-0.1	6.0	6.6	6.4	4.6	3.5	2.0
I	1.6	1.5	1.5	0.2	0.0	-0.7	6.2	6.7	6.5	4.8	3.2	0.9
L	2.7	0.0	-0.3	2.2	0.6	:	8.8	7.3	4.7	4.7	2.5	:
NL	2.5	3.0	2.3	1.3	-0.5	:	11.8	12.8	12.5	9.5	6.3	:
A	1.0	1.3	0.5	-0.4	0.2	:	3.8	4.4	4.2	2.4	1.6	:
P	3.6	3.1	3.9	-4.4	2.0	-1.3	16.3	15.1	15.7	6.0	4.4	0.0
FIN	1.9	2.0	1.5	-1.3	0.8	-0.2	7.5	7.8	7.8	4.1	3.0	0.9
S	-0.5	0.5	1.8	1.1	1.6	1.2	3.6	3.3	3.2	2.9	5.1	5.8
UK	-1.1	0.3	1.6	0.2	-1.1	-0.8	1.3	1.5	1.5	1.0	1.1	0.0

Table 3: Output prices of the domestic market for total industry (excluding construction), price changes (%)

## Output prices of the domestic market for the main industrial groupings (MIGs)

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01
EU-15	0.8	0.6	0.5	0.6	0.4	-0.1	2.3	2.5	2.6	2.5	2.1	1.4
Euro-zone	0.9	0.6	0.6	0.7	0.4	-0.1	2.6	2.9	3.0	2.9	2.3	1.6
B	:	:	:	:	:	:	:	:	:	:	:	:
DK	1.6	0.7	0.5	1.1	1.4	0.1	2.9	2.8	3.2	3.9	3.7	3.1
D	0.7	0.6	0.4	0.5	0.4	-0.1	1.7	2.1	2.1	2.2	1.9	1.2
EL	1.3	0.9	1.6	1.1	0.9	:	3.1	3.2	4.6	5.0	4.6	:
E	0.9	0.5	0.7	1.2	0.3	0.0	3.6	3.1	3.5	3.4	2.7	2.2
F	1.0	0.6	0.7	0.9	0.6	-0.2	2.3	2.7	3.0	3.2	2.8	1.9
IRL	:	:	:	:	:	:	:	:	:	:	:	:
I	1.1	0.7	0.5	0.5	0.3	0.0	3.3	3.5	3.2	2.8	2.0	1.4
L	2.6	1.2	0.3	0.6	0.0	0.0	5.5	5.9	4.6	4.7	2.1	0.8
NL	1.4	1.4	1.4	1.7	0.0	-0.2	4.6	5.2	6.0	6.0	4.6	3.0
A	0.8	0.2	-0.5	1.2	-0.2	:	0.9	1.4	1.2	1.7	0.7	:
P	1.5	0.4	0.4	1.5	0.5	0.1	4.1	3.8	4.0	3.9	2.9	2.6
FIN	1.7	1.6	1.2	-1.1	-0.8	-0.9	6.5	6.8	6.6	3.4	0.9	-1.6
S	0.0	0.2	0.3	0.3	0.6	0.0	2.5	1.7	1.5	0.8	1.5	1.3
UK	0.3	0.0	0.1	0.1	0.3	-0.2	0.6	0.8	0.8	0.6	0.5	0.3

Table 4: Output prices of the domestic market for total industry without energy (excluding construction), price changes (%)

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01
EU-15	1.8	5.4	5.5	-3.3	1.3	-2.3	18.2	18.9	18.7	9.4	8.8	0.9
Euro-zone	3.2	5.7	4.8	-3.3	1.8	-2.3	18.1	19.5	20.1	10.6	9.1	0.8
B	2.4	6.0	2.6	-6.7	5.8	:	15.3	16.9	17.0	3.9	7.3	:
DK	:	:	:	:	:	:	:	:	:	:	:	:
D	2.2	5.4	4.5	2.2	2.6	-1.4	6.5	10.6	14.5	15.0	15.5	8.0
EL	3.8	8.8	4.3	-12.2	4.7	:	34.7	32.3	29.4	3.3	4.2	:
E	4.0	5.3	4.6	-7.7	1.7	-1.3	23.7	22.4	21.6	5.6	3.3	-3.2
F	3.5	5.7	4.7	-8.1	1.7	-3.1	26.5	25.6	22.4	5.3	3.4	-5.1
IRL	:	:	:	:	:	:	:	:	:	:	:	:
I	4.2	6.1	6.0	-1.7	-1.5	-4.0	24.7	25.8	25.3	15.2	8.9	-1.5
L	:	:	:	:	:	:	:	:	:	:	:	:
NL	4.8	9.6	6.1	-8.7	6.9	-14.3	68.8	49.2	41.5	11.3	13.6	-11.2
A	1.5	4.6	2.7	-4.2	1.5	:	12.7	13.4	12.6	4.5	4.5	:
P	6.9	7.2	8.5	-11.9	4.4	-3.2	40.1	35.5	35.2	9.5	7.0	-3.4
FIN	2.2	2.9	2.2	-1.8	5.7	2.1	9.3	10.1	10.7	5.5	9.2	8.3
S	-3.1	2.3	10.5	5.2	6.9	6.9	11.0	14.1	13.0	15.2	27.2	32.9
UK	-4.4	4.0	8.4	-4.1	-2.0	-3.4	18.5	15.4	12.5	3.3	5.9	-1.6

Table 5: Output prices of the domestic market for energy, price changes (%)

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01
EU-15	1.6	1.0	0.7	0.3	-0.2	-0.5	4.9	5.2	4.8	3.6	1.8	0.3
Euro-zone	1.8	1.1	0.7	0.3	-0.2	-0.6	5.5	5.8	5.2	4.0	1.9	0.2
B	:	:	:	:	:	:	:	:	:	:	:	:
DK	0.9	0.9	0.3	1.3	1.8	0.9	2.6	2.6	2.7	3.5	4.4	4.4
D	1.4	1.0	0.5	0.2	-0.2	-0.6	3.9	4.3	3.9	3.0	1.4	-0.2
EL	1.7	1.3	1.7	-3.2	0.6	:	4.5	5.0	6.0	1.4	0.3	:
E	2.1	1.1	0.9	0.5	-0.3	-0.7	7.9	6.9	6.3	4.6	2.2	0.4
F	1.7	1.0	0.8	0.9	-0.1	-0.4	4.8	5.5	5.2	4.5	2.6	1.1
IRL	:	:	:	:	:	:	:	:	:	:	:	:
I	2.0	1.1	0.7	0.0	-0.2	-0.2	6.1	6.3	5.5	3.9	1.7	0.3
L	3.5	1.3	0.1	0.0	-0.7	:	6.9	7.7	6.1	4.9	0.7	:
NL	2.6	2.7	1.7	1.5	0.0	:	9.3	10.3	9.6	8.7	6.0	:
A	1.3	0.1	0.9	0.4	-0.3	:	3.4	3.2	3.6	2.7	1.1	:
P	2.0	0.1	0.7	0.4	-0.4	-0.2	5.8	5.0	4.8	3.2	0.8	0.5
FIN	3.8	3.8	2.1	-2.2	-2.4	-3.1	14.6	15.9	14.9	7.6	1.2	-5.6
S	2.3	0.6	1.2	0.6	-0.1	-0.3	7.3	6.4	6.9	4.7	2.3	1.3
UK	0.6	0.5	0.3	0.2	0.0	-0.5	1.7	2.3	2.1	1.6	1.0	0.1

Table 6: Output prices of the domestic market for intermediate goods, price changes (%)

## Output prices of the domestic market for the main industrial groupings (MIGs)

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01
EU-15	0.0	0.0	-0.1	0.3	0.3	0.2	0.3	0.3	0.2	0.3	0.5	0.7
Euro-zone	0.2	0.2	0.1	0.5	0.3	0.2	0.6	0.7	0.8	0.9	1.1	1.2
B	:	:	:	:	:	:	:	:	:	:	:	:
DK	1.0	1.2	0.4	0.0	-0.5	1.3	-0.4	0.1	2.7	2.8	1.2	1.3
D	0.0	0.2	0.2	0.3	0.3	0.4	0.2	0.3	0.5	0.6	0.9	1.1
EL	0.6	0.5	0.4	0.9	0.6	:	2.1	2.5	2.5	2.3	2.3	:
E	0.4	0.1	0.4	0.5	0.2	0.1	1.4	1.3	1.6	1.4	1.2	1.2
F	0.2	0.1	0.2	0.5	0.3	0.3	0.3	0.4	0.7	1.0	1.1	1.3
IRL	:	:	:	:	:	:	:	:	:	:	:	:
I	0.3	0.2	0.1	0.5	0.5	0.2	1.2	1.3	1.1	1.1	1.3	1.2
L	2.5	0.2	-0.6	0.6	0.8	:	4.0	4.3	3.0	2.6	0.9	:
NL	0.2	0.2	0.2	0.5	-0.1	:	0.9	1.0	1.8	1.1	0.8	:
A	1.3	1.9	-3.8	4.7	0.8	:	0.6	3.2	1.2	4.0	3.5	:
P	:	:	:	:	:	:	:	:	:	:	:	:
FIN	-0.1	-1.6	0.0	0.2	0.4	0.1	0.7	-1.1	-1.3	-1.6	-1.1	0.6
S	-3.3	-1.9	-1.7	-0.8	-0.1	0.2	-1.6	-4.4	-6.1	-7.4	-4.4	-2.3
UK	-0.3	-0.6	-0.8	-0.5	0.0	0.0	-1.2	-1.1	-1.8	-2.1	-1.9	-1.3

Table 7: Output prices of the domestic market for capital goods, price changes (%)

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01
EU-15	0.4	0.3	0.4	0.7	0.5	0.1	1.0	1.3	1.4	1.7	1.9	1.7
Euro-zone	0.4	0.3	0.4	0.8	0.6	0.2	1.2	1.5	1.7	2.0	2.2	2.0
B	0.3	0.1	0.3	0.4	0.6	:	1.5	1.7	1.9	1.2	1.5	:
DK	0.1	0.1	0.5	2.1	0.2	0.4	2.0	1.9	1.9	2.8	2.9	3.2
D	0.3	0.4	0.5	1.0	0.5	0.3	0.9	1.1	1.7	2.2	2.4	2.4
EL	0.5	0.5	0.7	1.0	1.8	:	1.1	1.7	2.2	2.7	4.0	:
E	0.9	0.7	0.1	1.2	0.8	0.4	2.1	2.5	2.1	2.9	2.9	2.6
F	0.3	0.1	0.6	0.7	0.6	-0.1	0.9	1.1	1.2	1.7	2.0	1.8
IRL	:	:	:	:	:	:	:	:	:	:	:	:
I	0.4	0.4	0.4	0.6	0.8	0.1	1.4	1.9	1.7	1.7	2.1	1.8
L	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.4	0.4	0.5	1.3	0.1	:	1.5	1.8	2.2	2.7	2.4	:
A	0.3	0.3	0.2	-0.9	-0.3	:	0.1	0.5	0.7	-0.1	-0.7	:
P	0.6	0.4	0.2	0.2	0.7	0.2	2.3	2.8	2.1	1.5	1.6	1.3
FIN	0.2	0.2	1.0	1.3	-0.1	0.7	1.4	1.2	1.7	2.7	2.4	2.9
S	0.6	0.2	-0.4	0.2	0.6	-0.3	0.0	0.6	0.6	0.6	0.6	0.2
UK	0.2	-0.1	0.1	-0.4	0.0	-0.2	-0.2	0.0	0.0	-0.2	-0.3	-0.4

Table 8: Output prices of the domestic market for consumer durables, price changes (%)

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01
EU-15	0.7	0.5	0.6	1.2	1.0	0.1	1.3	1.5	2.1	2.9	3.3	2.9
Euro-zone	0.7	0.5	0.7	1.3	1.0	0.1	1.3	1.6	2.3	3.2	3.6	3.1
B	:	:	:	:	:	:	:	:	:	:	:	:
DK	2.4	0.5	0.6	1.3	2.0	-0.8	4.6	4.2	3.9	4.9	4.4	3.0
D	0.5	0.7	0.5	1.1	1.1	0.2	0.5	1.1	1.6	2.8	3.4	2.9
EL	1.0	0.6	1.6	1.6	1.2	:	1.8	1.6	3.6	4.8	5.0	:
E	0.1	0.1	0.8	2.1	0.9	0.6	0.9	0.5	1.8	3.1	3.9	4.4
F	1.0	0.6	0.8	1.2	1.4	-0.4	1.4	1.8	2.9	3.7	4.1	3.0
IRL	1.8	1.0	0.1	0.7	1.2	-0.1	4.4	4.9	4.2	3.7	3.1	2.0
I	0.6	0.4	0.6	1.1	0.8	0.1	1.9	1.8	2.1	2.8	3.0	2.7
L	1.3	1.4	0.7	1.5	0.9	:	3.8	3.7	2.9	5.0	4.6	:
NL	1.2	1.0	1.9	2.4	0.1	:	3.2	3.7	5.6	6.7	5.5	:
A	-0.1	-0.9	-0.2	0.5	-0.8	:	-1.6	-1.7	-1.6	-0.7	-1.4	:
P	1.1	0.7	0.2	2.7	1.3	0.4	2.6	2.7	3.4	4.7	5.0	4.7
FIN	0.3	0.6	0.5	-0.3	0.6	1.2	1.0	1.2	1.4	1.2	1.4	2.0
S	0.3	1.4	0.9	0.9	1.8	0.2	1.4	2.1	2.5	3.6	5.2	3.9
UK	0.4	0.0	0.3	0.5	0.7	0.0	0.7	0.6	1.1	1.2	1.5	1.5

Table 9: Output prices of the domestic market for consumer non-durables, price changes (%)

## Output prices for the domestic market - NACE Divisions

NACE Rev. 1 heading (code)	Weight in total industry (%)	Quarter on quarter price changes, gross data						Year on year price changes, gross data						
		Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	
Mining of coal and lignite	10	0.5	2.3	0.8	6.3	0.3	1.7	3.0	3.6	4.6	12.0	10.0	9.4	11.7
Mining of metal ores	13	0.0	:	:	:	:	:	:	:	:	:	:	:	:
Other non-metallic mining	14	0.7	0.8	0.4	0.4	1.6	1.2	0.4	2.1	2.6	2.8	3.3	3.7	3.7
Food and beverages	15	16.4	0.9	0.5	0.8	1.5	1.1	0.1	1.2	1.4	2.5	3.7	4.0	3.6
Tobacco	16	1.5	2.2	0.5	0.8	1.6	1.4	0.8	6.5	4.0	4.4	5.2	4.4	4.6
Textiles	17	2.4	0.7	0.5	0.7	0.8	0.1	0.2	1.2	1.7	2.4	2.7	2.1	1.8
Clothing	18	1.7	0.2	0.1	0.2	0.7	0.0	0.2	0.6	0.8	0.9	1.2	1.1	1.2
Leather products	19	0.8	0.9	1.0	1.4	1.3	1.2	0.5	1.6	2.4	3.5	4.5	4.9	4.4
Wood products	20	2.1	0.5	0.2	0.3	0.2	0.1	-0.1	0.9	1.3	1.6	1.2	0.8	0.4
Pulp & paper	21	2.7	3.7	3.3	1.8	-0.3	-1.6	-1.5	10.1	12.7	11.7	8.7	3.2	-1.6
Publishing & printing	22	5.1	0.7	0.3	0.2	0.9	0.9	0.1	1.7	2.0	1.8	2.1	2.4	2.1
Refined petroleum prod.	23	5.0	5.0	9.2	5.8	-13.1	4.0	-4.5	45.2	40.3	34.3	5.3	4.4	-8.7
Chemicals	24	7.5	1.9	1.1	0.8	0.6	0.0	-1.0	7.1	6.7	5.4	4.5	2.5	0.3
Rubber & plastic	25	3.5	0.6	0.6	0.2	0.5	0.2	0.0	2.4	2.8	2.2	1.9	1.4	0.9
Non-metallic minerals	26	3.8	0.8	0.5	0.2	1.1	0.7	0.3	1.9	2.1	2.1	2.6	2.4	2.3
Basic metals	27	3.7	3.1	2.0	0.9	-1.2	-1.2	-1.3	10.4	10.6	10.0	4.8	0.4	-2.8
Metal products	28	6.7	0.5	0.2	0.3	0.4	0.2	0.1	1.3	1.2	1.4	1.4	1.2	1.1
Machinery	29	6.2	0.3	0.2	0.3	0.6	0.3	0.2	1.0	1.1	1.2	1.4	1.4	1.4
Office machinery	30	0.8	-0.8	-1.4	-0.9	-2.0	-1.0	-0.1	-4.3	-3.3	-3.8	-5.1	-5.2	-3.9
Electrical machinery	31	3.1	0.4	0.2	-0.1	0.5	0.1	-0.1	1.7	1.7	1.1	1.0	0.8	0.4
Radio/TV/communication	32	1.7	-1.3	-0.4	-0.5	-0.4	-0.2	-0.2	-2.3	-2.3	-2.3	-2.6	-1.5	-1.3
Medical and optical	33	1.6	0.3	0.3	0.2	0.3	0.2	0.2	0.7	0.7	0.7	1.0	1.0	0.9
Motor vehicles	34	6.1	0.1	0.0	-0.3	0.3	0.3	0.3	0.1	0.1	-0.2	0.1	0.3	0.6
Other transport	35	1.3	0.3	0.6	0.5	0.6	0.4	0.2	1.5	1.6	1.8	1.9	2.0	1.6
Furniture & other manf.	36	2.8	0.5	0.3	0.6	0.9	0.7	0.2	1.2	1.6	1.9	2.3	2.5	2.4
Elec./gas/hot water	40	10.3	2.1	3.3	4.2	3.8	0.5	-0.6	5.0	8.2	11.2	14.0	12.3	8.0
Water	41	0.8	-0.8	0.2	0.2	0.0	0.7	0.4	0.1	0.1	0.1	-0.5	1.1	1.3

Table 10: Output prices of the domestic market for selected NACE Divisions in the EU, price changes (%)

The underlying reason for falling industrial output prices in the third quarter of 2001 in the EU was the reduction in price of energy and intermediate goods. The table above shows that the largest reductions in prices between the second and third quarters of 2001 were recorded for refined petroleum products (-4.5%), pulp and paper products (1.5%), basic metals (1.3%) and chemicals (1.0%) - although falling prices were also recorded for five other NACE Divisions including electricity, gas, steam and hot water supply, where price reductions of 0.6% may well reflect in some cases lower crude oil prices being passed down the production chain.

The fluctuating nature of output prices for refined petroleum products can be shown by looking at the last three quarterly growth rates for this NACE Division, as prices fell by 13.1% in the first quarter of 2001, followed by a 4.0% increase and a 4.5% reduction in subsequent quarters. These figures resulted in the price of refined petroleum products being 8.7% lower in the third quarter of 2001 than they had been a year before.

The highest output price increases recorded between the second and third quarters of 2001 in the industrial part of the EU economy were in the mining of coal and lignite industry (3.0%), the tobacco processing industry (0.8%), the leather products industry (0.5%) and the water collection, purification and treatment industry (0.4%).

## Output prices of the non-domestic and total market

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01
D	1.4	1.2	0.7	-0.6	0.6	-0.5	4.2	4.7	4.6	2.8	1.9	0.2
IRL	1.5	1.2	1.1	-1.6	1.3	-0.5	5.1	5.6	5.6	2.2	2.1	0.4
L	3.0	1.4	0.2	-0.2	-0.4	:	5.3	6.4	5.2	4.6	1.0	:
NL	4.4	3.7	2.3	-1.9	1.7	:	17.4	17.5	15.8	8.7	5.9	:
A	1.2	0.6	1.0	0.0	-0.3	:	3.7	4.0	4.3	2.9	1.4	:
FIN	2.5	1.8	1.0	-1.2	0.1	-2.7	7.3	8.8	9.1	4.2	1.8	-2.8
S	-0.1	0.8	1.5	-0.7	-0.1	0.5	2.4	2.9	3.1	1.5	1.5	1.3

Table 11: Output prices of the non-domestic market for total industry (excluding construction), price changes (%)<sup>1</sup>

	Quarter on quarter price changes, gross data						Year on year price changes, gross data					
	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01	Q2-00	Q3-00	Q4-00	Q1-01	Q2-01	Q3-01
D	1.1	1.3	1.0	0.6	0.7	-0.3	2.8	3.7	4.3	4.1	3.7	2.0
IRL	1.7	1.3	1.0	-0.6	1.1	-0.3	5.6	6.2	6.0	3.4	2.8	1.2
L	2.9	1.1	0.1	0.3	-0.2	:	6.0	6.6	5.1	4.6	1.4	:
NL	3.5	3.5	2.3	-0.6	0.8	:	14.8	15.4	14.4	9.0	6.1	:
A	1.1	1.0	0.8	-0.3	0.0	:	3.7	4.2	4.2	2.6	1.5	:
S	-0.2	0.9	1.9	0.1	0.9	0.7	3.9	3.9	4.0	2.7	3.9	3.8

Table 12: Output prices of the total market for total industry (excluding construction), price changes (%)<sup>2</sup>

<sup>1</sup> No other Member State information available; data for Germany and Sweden excludes Section E (electricity, gas and water supply).

<sup>2</sup> No other Member State information available; data for Sweden excludes Section E (electricity, gas and water supply).

Industrial output prices for the non-domestic market also displayed a general tendency to abate or fall in the third quarter of 2001, with prices down by 0.5% in Germany and Ireland and by 2.7% in Finland when compared to the quarter before. Industrial prices for the non-domestic market rose by 0.5% in Sweden, which was well below the corresponding figure for the domestic market (1.2%).

### ➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

	Market	Type of derogation	Activities not covered (NACE)	End date for the derogation
B	Total and non-domestic	Complete		End 2001
	Domestic	Partial	22, 23, 31-37, consumer durables	End 2001
DK	Total and non-domestic	Complete		June 2003
	Domestic	Partial	11, 37, Section E	June 2003
D	Total and non-domestic	Partial	Section E	June 2003
EL	Total and non-domestic	Complete		End 2001
	Domestic	Partial	30 and 37	June 2003
E	Total and non-domestic	Complete		June 2003
	Domestic	Partial	37	June 2003
F	Total and non-domestic	Complete		End 2002
	Domestic	Partial	11, 13, 18, 30, 35, 37	End 2002
IRL	All	Partial	not in NACE Rev. 1	End 2001
I	Total and non-domestic	Complete		June 2003
	Domestic	Partial	37	June 2003
A	Total and non-domestic	Complete		July 2003
P	Total and non-domestic	Partial	19, 22, 28, 30, 32 to 35	June 2002
	Domestic	Partial	22, 28, 30, 32 to 35	June 2002
FIN	All	Partial	37	End 2001
S	All	Partial	MIGs	End 2001
UK	All	Partial	Certain 4-digits and MIGs	End 2001

Derogations granted to Member States for output price indices,  
as found within Commission Regulation (EC) No 606/2001

## ➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

**Growth rates** for the euro-zone are shown with the euro-zone treated as a single entity. As such, growth rates before the first quarter of 2001 compare on the basis of eleven countries, whilst growth rates from the first quarter of 2001 onwards compare on the basis of twelve countries.

The **output price index** (or *producer price index*) shows monthly price changes in the industrial sector, which can be an indicator of inflationary pressure before it reaches the consumer.

Covered are mining & quarrying, manufacturing and electricity & gas & water supply<sup>1</sup>.

The **legal basis** for the index is the **Council Regulation No 1165/98** of 19<sup>th</sup> of May 1998 concerning short-term statistics<sup>2</sup>, which is currently in the process of implementation.

### Definition<sup>3</sup>

All price-determining characteristics of the products should be taken into account, including quantity of units sold, transport provided, rebates, service conditions, guarantee conditions and destination.

<sup>1</sup> NACE Rev.1 – *Statistical classification of economic activities in the European Community*, Eurostat, 1996 (ISBN 92-826-8767-8).

<sup>2</sup> Official Journal No L 162, of 5th June 1998. Also available via the "Business Methods" Internet site: <http://forum.europa.eu.int/Public/irc/dsis/bmethods/home>. The deadline for the full implementation of the Regulation regarding the indices is mid-2003.

<sup>3</sup> This abbreviated version of the definition of the indices is based on the Commission Regulation on the Definition of Variables that is currently in the process of implementation. The Member States have to comply with this definition no later than 2003.

The specification must be such that in subsequent reference periods, the observation unit is able to identify the product and to provide the appropriate price per unit.

The appropriate price is the **ex-factory price** that includes all duties and taxes on the goods and services invoiced by the unit **but excludes VAT** invoiced by the unit vis-à-vis its customer and similar deductible taxes directly linked to turnover.

The actual transaction price should be measured, and not a list price.

If transport costs are included this should be part of the product specification.

The price of period t should refer to the moment when the order is made, not the moment when the commodities leave the factory gates.

The **measured price** refers preferably to a particular day in the middle of the month. If no price information is available for the day in question, the price may represent an average over the whole period.

The **domestic market** is defined as customers resident in the same national territory as the observation unit.

The **non-domestic market** is defined as customers not resident in the same national territory as the observation unit.

The **total market** is defined as the sum of domestic and non-domestic markets.

### Data transmission and calculation method

Data should be transmitted to Eurostat for the Main Industrial Groupings and for the 2-digit level of NACE Rev. 1 from all Member States. Data for the domestic output price index are used to produce aggregate indicators for the European Union as a whole, and for the group of Member States participating in the euro-zone. The Member State information supplied for the output price index for the non-domestic market and the total output price index is currently insufficient to produce such aggregates.

The frequency for the output price index is monthly. **Data should be transmitted no later than 1 month and 5 days** after the end of the reference period for the domestic price index, as well as the price index for the non-domestic market. **The deadline for the total price index is 1 month and 15 days.** This deadline may, however, be extended by up to 15 days for those Member States whose value added in Sections C, D and E of NACE Rev. 1 for a given base year represents less than 3% of the European Union total.

Weights are based on turnover information from the Structural Business Statistics database or on information coming directly from Member States. Weights and base years are revised every five years. **The current base year is 1995.**

### Dissemination

Eurostat publishes detailed data and time series in Theme 4/EBT-domain of NewCronos.

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# Further information:

## ➤ Reference publications

Title Monthly Panorama of European Business  
 Catalogue No KS-AM-01-000-EN-C Price EUR 162

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