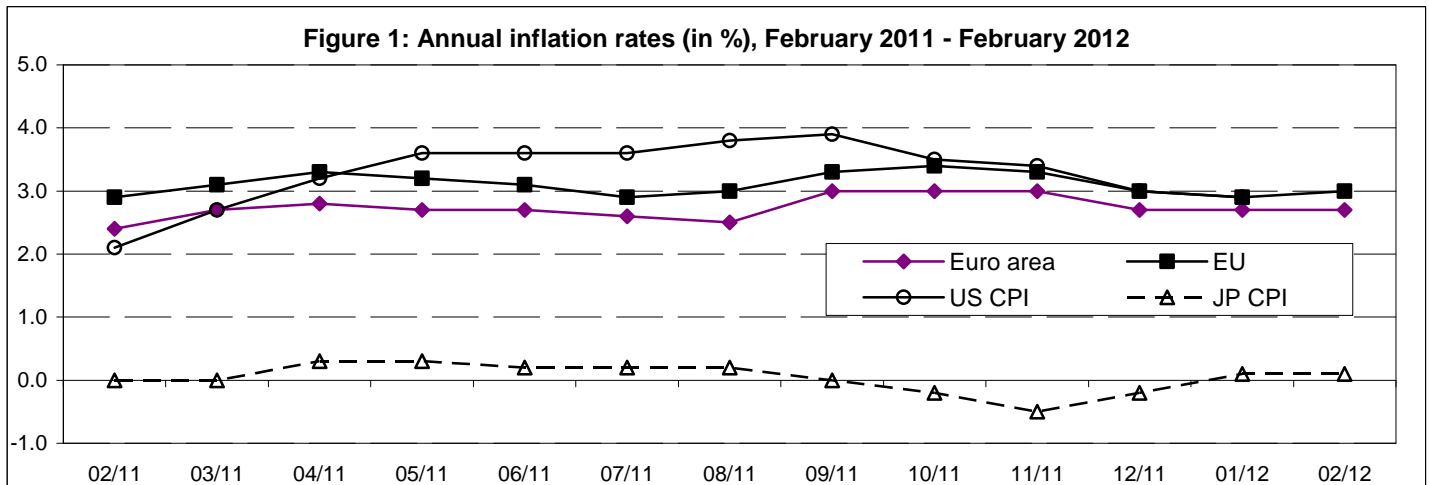


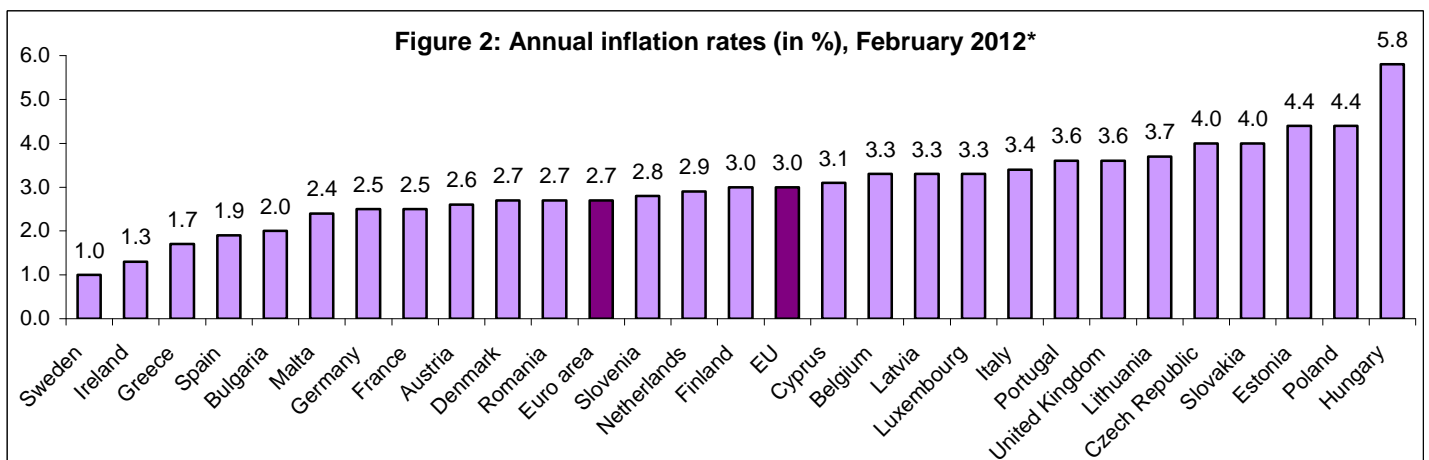
# HARMONISED INDICES OF CONSUMER PRICES FEBRUARY 2012

**EURO AREA<sup>1)</sup> ANNUAL INFLATION WAS 2.7% IN FEBRUARY 2012,  
UNCHANGED FROM JANUARY**

**EU<sup>2)</sup> ANNUAL INFLATION WAS 3.0% IN FEBRUARY 2012,  
UP FROM 2.9% IN JANUARY**



Sources: Eurostat (online data code: [prc\\_hicp\\_manr](#)), US Bureau of Labor Statistics, and Statistics Bureau of Japan



\* Data for Malta, the Netherlands and Austria are provisional. Data for Ireland and the United Kingdom are of January 2012.  
Source: Eurostat (online data code: [prc\\_hicp\\_manr](#))

**Table 1: Index levels (2005=100) – HICP all-items**

|                              | Annual average index 2011 | Monthly Indices |               |               |               |               |               |               |               |               |               |                |                |
|------------------------------|---------------------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
|                              |                           | Mar             | Apr           | May           | Jun           | Jul           | Aug           | Sep           | Oct           | Nov           | Dec           | Jan            | Feb            |
|                              |                           | 2011            | 2011          | 2011          | 2011          | 2011          | 2011          | 2011          | 2011          | 2011          | 2011          | 2012           | 2012           |
| Belgium                      | 115.27                    | 114.82          | 115.20        | 115.40        | 115.74        | 114.19        | 115.94        | 116.03        | 116.24        | 116.66        | 116.79        | 115.48r        | 118.16         |
| Germany                      | 111.1                     | 110.8           | 111.1         | 110.9         | 110.9         | 111.4         | 111.4         | 111.6         | 111.7         | 111.7         | 112.5         | 111.9          | 112.9          |
| Estonia                      | 133.40                    | 131.84          | 132.90        | 133.42        | 133.22        | 133.96        | 134.33        | 135.08        | 134.97        | 135.07        | 135.26        | 136.01         | 136.58         |
| Ireland <sup>3)</sup>        | 106.6                     | 106.6           | 106.9         | 106.9         | 106.7         | 106.5         | 106.7         | 106.8         | 107.1         | 107.1         | 107.0         | 106.6          | :              |
| Greece                       | 121.35                    | 121.37          | 122.17        | 122.44        | 122.19        | 120.51        | 118.80        | 122.83        | 122.96        | 123.19        | 122.98        | 121.64         | 119.56         |
| Spain                        | 116.35                    | 116.33          | 117.35        | 117.21        | 116.99        | 115.62        | 115.58        | 116.97        | 117.46        | 117.72        | 117.75        | 115.79         | 115.83         |
| France                       | 111.28                    | 110.93          | 111.33        | 111.41        | 111.50        | 110.95        | 111.58        | 111.55        | 111.85        | 112.19        | 112.69        | 112.24         | 112.77         |
| Italy                        | 113.8                     | 113.0           | 114.1         | 114.3         | 114.4         | 112.4         | 112.8         | 115.0         | 116.0         | 115.9         | 116.3         | 114.2          | 114.4          |
| Cyprus                       | 115.93                    | 114.33          | 115.91        | 116.64        | 117.50        | 115.32        | 115.51        | 116.44        | 117.82        | 117.94        | 117.82        | 116.20         | 116.69         |
| Luxembourg                   | 117.32                    | 117.00          | 117.42        | 117.56        | 117.48        | 116.40        | 118.02        | 118.19        | 118.28        | 118.65        | 118.58        | 117.95         | 119.82         |
| Malta                        | 115.10                    | 112.69          | 115.11        | 116.57        | 117.14        | 116.84        | 118.12        | 117.65        | 116.61        | 113.91        | 114.24        | 112.99         | 113.72p        |
| Netherlands                  | 110.23                    | 110.08          | 110.74        | 110.82        | 110.12        | 110.48        | 110.61        | 111.15        | 111.27        | 110.83        | 110.48        | 110.61         | 111.72p        |
| Austria                      | 113.42                    | 113.11          | 113.78        | 113.68        | 113.64        | 113.23        | 113.42        | 114.10        | 114.35        | 114.43        | 114.70        | 114.07r        | 114.69p        |
| Portugal                     | 112.72                    | 112.41          | 113.03        | 112.92        | 112.71        | 112.85        | 112.38        | 113.06        | 114.09        | 113.93        | 114.00        | 114.39         | 114.55         |
| Slovenia                     | 118.03                    | 117.51          | 118.37        | 119.35        | 118.58        | 117.31        | 117.62        | 118.33        | 119.25        | 119.44        | 118.84        | 118.49         | 119.18         |
| Slovakia                     | 116.79                    | 116.02          | 116.57        | 116.95        | 116.89        | 116.69        | 116.84        | 117.17        | 117.43        | 118.02        | 118.08        | 119.90         | 120.17         |
| Finland                      | 114.16                    | 114.02          | 114.23        | 114.06        | 114.35        | 113.86        | 114.10        | 114.60        | 114.80        | 115.04        | 114.99        | 115.93         | 116.80         |
| <b>Euro area</b>             | <b>112.83</b>             | <b>112.46</b>   | <b>113.09</b> | <b>113.10</b> | <b>113.09</b> | <b>112.43</b> | <b>112.65</b> | <b>113.48</b> | <b>113.87</b> | <b>113.98</b> | <b>114.35</b> | <b>113.43r</b> | <b>113.99p</b> |
| Bulgaria                     | 141.21                    | 141.27          | 141.14        | 141.29        | 140.85        | 141.36        | 141.17        | 141.20        | 141.66        | 141.78        | 142.15        | 142.65r        | 143.50         |
| Czech Republic               | 116.2                     | 115.4           | 115.6         | 116.3         | 116.2         | 116.5         | 116.4         | 116.2         | 116.5         | 117.0         | 117.5         | 119.6          | 119.8          |
| Denmark                      | 113.8                     | 113.5           | 114.0         | 114.2         | 113.9         | 113.9         | 113.8         | 114.2         | 114.4         | 114.3         | 114.3         | 114.8          | 115.9          |
| Latvia                       | 143.73                    | 142.31          | 143.87        | 144.49        | 144.85        | 144.59        | 144.03        | 144.47        | 144.70        | 144.57        | 144.60        | 145.76         | 146.00         |
| Lithuania                    | 133.90                    | 132.44          | 133.81        | 134.86        | 134.73        | 134.44        | 133.97        | 135.08        | 135.00        | 135.25        | 135.04        | 135.55         | 136.03         |
| Hungary                      | 134.79                    | 134.25          | 135.21        | 135.46        | 135.15        | 134.76        | 134.60        | 134.66        | 135.37        | 136.21        | 136.55        | 139.77         | 140.56         |
| Poland                       | 120.1                     | 119.4           | 120.0         | 120.6         | 120.2         | 119.9         | 119.9         | 119.9         | 120.7         | 121.6         | 122.2         | 123.0          | 123.5          |
| Romania                      | 143.04                    | 142.80          | 143.75        | 144.06        | 143.64        | 143.13        | 142.64        | 142.34        | 143.26        | 143.86        | 144.20        | 144.79         | 145.76         |
| Sweden                       | 112.31                    | 112.25          | 112.63        | 112.66        | 112.30        | 111.99        | 111.92        | 112.71        | 112.58        | 112.80        | 112.77        | 112.10         | 112.93         |
| United Kingdom <sup>3)</sup> | 119.6                     | 118.1           | 119.3         | 119.5         | 119.4         | 119.4         | 120.1         | 120.9         | 121.0         | 121.2         | 121.7         | 121.1          | :              |
| <b>EU</b>                    | <b>115.24</b>             | <b>114.69</b>   | <b>115.39</b> | <b>115.49</b> | <b>115.42</b> | <b>114.92</b> | <b>115.16</b> | <b>115.89</b> | <b>116.26</b> | <b>116.43</b> | <b>116.83</b> | <b>116.18</b>  | <b>116.79p</b> |
| Iceland                      | 159.22                    | 156.11          | 157.78        | 160.28        | 160.75        | 160.40        | 160.61        | 161.39        | 161.95        | 161.57        | 162.56        | 162.02         | 165.03         |
| Norway                       | 113.1                     | 113.4           | 114.1         | 113.8         | 113.3         | 112.9         | 112.1         | 113.3         | 113.1         | 113.1         | 113.2         | 112.7          | 114.1          |
| <b>EEA<sup>4)</sup></b>      | <b>115.25</b>             | <b>114.70</b>   | <b>115.41</b> | <b>115.50</b> | <b>115.43</b> | <b>114.93</b> | <b>115.16</b> | <b>115.90</b> | <b>116.26</b> | <b>116.43</b> | <b>116.83</b> | <b>116.17</b>  | <b>116.80p</b> |
| Switzerland                  | 104.2                     | 105.0           | 105.1         | 104.9         | 104.8         | 104.0         | 103.4         | 103.9         | 103.8         | 103.3         | 103.6         | 102.9          | 103.0          |

Source: Eurostat (online data codes: [prc\\_hicp\\_aind](#), [prc\\_hicp\\_midx](#))

**Table 2: Inflation rates (in %) – HICP all-items**

|                  | 12-month average rates |             | Annual rates |            |            |            |            |            |            |            |            |            |            |             |             |
|------------------|------------------------|-------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|
|                  | Dec 2011               | Feb 2012    | Feb 2011     | Mar 2011   | Apr 2011   | May 2011   | Jun 2011   | Jul 2011   | Aug 2011   | Sep 2011   | Oct 2011   | Nov 2011   | Dec 2011   | Jan 2012    | Feb 2012    |
| Belgium          | 3.5                    | 3.4         | 3.5          | 3.5        | 3.3        | 3.1        | 3.4        | 4.0        | 3.4        | 3.4        | 3.4        | 3.7        | 3.2        | 3.3r        | 3.3         |
| Germany          | 2.5                    | 2.5         | 2.2          | 2.3        | 2.7        | 2.4        | 2.4        | 2.6        | 2.5        | 2.9        | 2.9        | 2.8        | 2.3        | 2.3         | 2.5         |
| Estonia          | 5.1                    | 5.0         | 5.5          | 5.1        | 5.4        | 5.5        | 4.9        | 5.3        | 5.6        | 5.4        | 4.7        | 4.4        | 4.1        | 4.7         | 4.4         |
| Ireland          | 1.2                    | :           | 0.9          | 1.2        | 1.5        | 1.2        | 1.1        | 1.0        | 1.0        | 1.3        | 1.5        | 1.7        | 1.4        | 1.3         | :           |
| Greece           | 3.1                    | 2.7         | 4.2          | 4.3        | 3.7        | 3.1        | 3.1        | 2.1        | 1.4        | 2.9        | 2.9        | 2.8        | 2.2        | 2.1         | 1.7         |
| Spain            | 3.1                    | 2.8         | 3.4          | 3.3        | 3.5        | 3.4        | 3.0        | 3.0        | 2.7        | 3.0        | 3.0        | 2.9        | 2.4        | 2.0         | 1.9         |
| France           | 2.3                    | 2.4         | 1.8          | 2.2        | 2.2        | 2.2        | 2.3        | 2.1        | 2.4        | 2.4        | 2.5        | 2.7        | 2.7        | 2.6         | 2.5         |
| Italy            | 2.9                    | 3.1         | 2.1          | 2.8        | 2.9        | 3.0        | 3.0        | 2.1        | 2.3        | 3.6        | 3.8        | 3.7        | 3.7        | 3.4         | 3.4         |
| Cyprus           | 3.5                    | 3.5         | 3.1          | 3.2        | 3.5        | 4.1        | 4.5        | 3.5        | 2.7        | 2.5        | 3.2        | 4.0        | 4.2        | 3.1         | 3.1         |
| Luxembourg       | 3.7                    | 3.7         | 3.9          | 4.0        | 4.0        | 3.8        | 3.8        | 3.2        | 3.7        | 3.8        | 3.8        | 4.0        | 3.4        | 3.2         | 3.3         |
| Malta            | 2.4                    | 2.3p        | 2.7          | 2.8        | 2.4        | 2.5        | 3.1        | 2.2        | 2.3        | 2.7        | 2.4        | 1.5        | 1.3        | 1.5         | 2.4p        |
| Netherlands      | 2.5                    | 2.6p        | 2.0          | 1.9        | 2.1        | 2.3        | 2.3        | 3.2        | 3.2        | 3.0        | 2.8        | 2.6        | 2.5        | 2.9         | 2.9p        |
| Austria          | 3.6                    | 3.5p        | 3.1          | 3.3        | 3.7        | 3.7        | 3.7        | 3.8        | 3.7        | 3.9        | 3.8        | 3.9        | 3.4        | 2.9         | 2.6p        |
| Portugal         | 3.6                    | 3.5         | 3.5          | 3.9        | 4.0        | 3.7        | 3.3        | 3.0        | 2.8        | 3.5        | 4.0        | 3.8        | 3.5        | 3.4         | 3.6         |
| Slovenia         | 2.1                    | 2.1         | 2.0          | 2.4        | 2.0        | 2.4        | 1.6        | 1.1        | 1.2        | 2.3        | 2.9        | 2.8        | 2.1        | 2.3         | 2.8         |
| Slovakia         | 4.1                    | 4.2         | 3.5          | 3.8        | 3.9        | 4.2        | 4.1        | 3.8        | 4.1        | 4.4        | 4.6        | 4.8        | 4.6        | 4.1         | 4.0         |
| Finland          | 3.3                    | 3.3         | 3.5          | 3.5        | 3.4        | 3.4        | 3.4        | 3.7        | 3.5        | 3.5        | 3.2        | 3.2        | 2.6        | 3.0         | 3.0         |
| <b>Euro area</b> | <b>2.7</b>             | <b>2.8p</b> | <b>2.4</b>   | <b>2.7</b> | <b>2.8</b> | <b>2.7</b> | <b>2.7</b> | <b>2.6</b> | <b>2.5</b> | <b>3.0</b> | <b>3.0</b> | <b>3.0</b> | <b>2.7</b> | <b>2.7r</b> | <b>2.7p</b> |
| Bulgaria         | 3.4                    | 3.0         | 4.6          | 4.6        | 3.3        | 3.4        | 3.5        | 3.4        | 3.1        | 2.9        | 3.0        | 2.6        | 2.0        | 1.9         | 2.0         |
| Czech Republic   | 2.1                    | 2.5         | 1.9          | 1.9        | 1.6        | 2.0        | 1.9        | 1.9        | 2.1        | 2.1        | 2.6        | 2.9        | 2.8        | 3.8         | 4.0         |
| Denmark          | 2.7                    | 2.7         | 2.6          | 2.5        | 2.8        | 3.1        | 2.9        | 3.0        | 2.4        | 2.4        | 2.7        | 2.5        | 2.4        | 2.8         | 2.7         |
| Latvia           | 4.2                    | 4.2         | 3.8          | 4.1        | 4.3        | 4.8        | 4.7        | 4.2        | 4.6        | 4.5        | 4.3        | 4.0        | 3.9        | 3.4         | 3.3         |
| Lithuania        | 4.1                    | 4.2         | 3.0          | 3.7        | 4.4        | 5.0        | 4.8        | 4.6        | 4.4        | 4.7        | 4.2        | 4.4        | 3.5        | 3.4         | 3.7         |
| Hungary          | 3.9                    | 4.2         | 4.2          | 4.6        | 4.4        | 3.9        | 3.5        | 3.1        | 3.5        | 3.7        | 3.8        | 4.3        | 4.1        | 5.6         | 5.8         |
| Poland           | 3.9                    | 4.0         | 3.3          | 4.0        | 4.1        | 4.3        | 3.7        | 3.6        | 4.0        | 3.5        | 3.8        | 4.4        | 4.5        | 4.1         | 4.4         |
| Romania          | 5.8                    | 5.1         | 7.6          | 8.0        | 8.4        | 8.5        | 8.0        | 4.9        | 4.3        | 3.5        | 3.6        | 3.5        | 3.2        | 2.8         | 2.7         |
| Sweden           | 1.4                    | 1.3         | 1.2          | 1.4        | 1.8        | 1.7        | 1.5        | 1.6        | 1.6        | 1.5        | 1.1        | 1.1        | 0.4        | 0.7         | 1.0         |
| United Kingdom   | 4.5                    | :           | 4.4          | 4.0        | 4.5        | 4.5        | 4.2        | 4.4        | 4.5        | 5.2        | 5.0        | 4.8        | 4.2        | 3.6         | :           |
| <b>EU</b>        | <b>3.1</b>             | <b>3.1p</b> | <b>2.9</b>   | <b>3.1</b> | <b>3.3</b> | <b>3.2</b> | <b>3.1</b> | <b>2.9</b> | <b>3.0</b> | <b>3.3</b> | <b>3.4</b> | <b>3.3</b> | <b>3.0</b> | <b>2.9</b>  | <b>3.0p</b> |
| Iceland          | 4.2                    | 4.9         | 2.3          | 2.3        | 3.1        | 4.3        | 4.8        | 5.2        | 5.0        | 5.6        | 5.3        | 5.1        | 5.3        | 6.2         | 6.7         |
| Norway           | 1.2                    | 1.1         | 1.1          | 0.9        | 1.3        | 1.6        | 1.3        | 1.5        | 1.3        | 1.6        | 1.3        | 1.2        | -0.1       | 0.3         | 1.0         |
| <b>EEA</b>       | <b>3.1</b>             | <b>3.1p</b> | <b>2.9</b>   | <b>3.1</b> | <b>3.2</b> | <b>3.2</b> | <b>3.1</b> | <b>2.9</b> | <b>2.9</b> | <b>3.3</b> | <b>3.3</b> | <b>3.3</b> | <b>3.0</b> | <b>2.9</b>  | <b>2.9p</b> |
| Switzerland      | 0.1                    | -0.1        | 0.4          | 1.0        | 0.2        | 0.3        | 0.5        | 0.2        | -0.4       | 0.3        | -0.4       | -0.8       | -0.4       | -0.9        | -1.2        |

Source: Eurostat (online data codes: [prc\\_hicp\\_mv12r](#), [prc\\_hicp\\_manr](#))

**Table 3: Annual inflation rates (in %) for HICP main categories**

| Feb 2012         | Main categories |             |             |             |             |             |             |             |              |             |             |             |             |
|------------------|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|
|                  | 00              | 01          | 02          | 03          | 04          | 05          | 06          | 07          | 08           | 09          | 10          | 11          | 12          |
| Belgium          | 3.3             | 3.4         | 1.0         | 1.3         | 7.7         | 2.4         | 0.8         | 4.3         | 0.5          | 1.4         | 3.0         | 2.8         | 3.3         |
| Germany          | 2.5             | 3.6         | 3.7         | 3.1         | 3.5         | 0.6         | 1.9         | 4.0         | -1.5         | 1.9         | -4.1        | 1.9         | 0.6         |
| Estonia          | 4.4             | 2.6         | 6.3         | 5.7         | 10.8        | 3.0         | -0.9        | 4.9         | -7.7         | 1.2         | 5.7         | 7.6         | 2.9         |
| Ireland          | :               | :           | :           | :           | :           | :           | :           | :           | :            | :           | :           | :           | :           |
| Greece           | 1.7             | 2.1         | 4.0         | 0.3         | 8.7         | -2.4        | -0.8        | 2.1         | -1.0         | -1.0        | -1.0        | 2.2         | 0.8         |
| Spain            | 1.9             | 2.1         | 2.2         | 0.5         | 3.3         | 1.1         | -2.9        | 5.4         | -3.5         | 0.4         | 2.8         | 0.9         | 1.9         |
| France           | 2.5             | 3.8         | 4.8         | 1.8         | 3.9         | 2.2         | 1.3         | 3.0         | -7.5         | -0.3        | 2.8         | 2.8         | 3.6         |
| Italy            | 3.4             | 3.0         | 6.2         | -0.1        | 7.2         | 1.8         | 6.7         | 7.6         | -2.4         | 1.2         | 2.0         | 1.4         | 2.8         |
| Cyprus           | 3.1             | 4.6         | 1.3         | -1.7        | 11.6        | 1.2         | 1.0         | 2.9         | -0.3         | -0.3        | 2.9         | 1.6         | 1.1         |
| Luxembourg       | 3.3             | 2.5         | 3.0         | 3.4         | 5.0         | 1.9         | 1.4         | 4.8         | -0.6         | 0.8         | 2.1         | 3.0         | 3.8         |
| Malta            | 2.4p            | 6.8         | 4.1         | -3.6        | 0.2         | 3.5         | 0.8         | 4.9p        | -7.6         | -0.7        | 5.2         | 3.0         | 2.8         |
| Netherlands      | 2.9p            | 2.8p        | 5.0p        | 0.6p        | 3.8p        | 0.9p        | 10.9p       | 3.9p        | -0.2p        | 0.8p        | 2.8p        | 2.3p        | 3.7p        |
| Austria          | 2.6p            | 3.3p        | 2.5p        | -1.8p       | 3.8p        | 1.8p        | 1.5p        | 3.6p        | -0.2p        | 2.5p        | 4.8p        | 3.4p        | 3.4p        |
| Portugal         | 3.6             | 3.4         | 2.4         | -2.7        | 9.6         | -0.4        | 4.2         | 5.4         | 0.1          | 0.9         | 1.6         | 3.0         | 1.7         |
| Slovenia         | 2.8             | 3.7         | 3.8         | -4.3        | 5.7         | 1.3         | -0.4        | 3.5         | -1.5         | 5.1         | 1.4         | 2.6         | 2.5         |
| Slovakia         | 4.0             | 2.5         | 5.2         | 2.1         | 7.1         | 0.8         | 3.8         | 8.0         | -0.2         | 0.4         | 5.7         | 3.4         | 4.5         |
| Finland          | 3.0             | 4.9         | 6.1         | 2.2         | 3.5         | 1.8         | 0.8         | 4.1         | -4.4         | -0.4        | 1.3         | 3.5         | 6.0         |
| <b>Euro area</b> | <b>2.7p</b>     | <b>3.1p</b> | <b>4.1p</b> | <b>1.6p</b> | <b>4.4p</b> | <b>1.3p</b> | <b>2.3p</b> | <b>4.6p</b> | <b>-3.0p</b> | <b>0.9p</b> | <b>1.0p</b> | <b>1.9p</b> | <b>2.4p</b> |
| Bulgaria         | 2.0             | 2.7         | -0.1        | 1.2         | 2.8         | -0.2        | 6.8         | 4.9         | -1.3         | -5.7        | 6.5         | 2.0         | 2.4         |
| Czech Republic   | 4.0             | 7.9         | 1.9         | -3.0        | 8.4         | -0.8        | 10.0        | 4.1         | -1.0         | 0.1         | 2.2         | 2.5         | 1.8         |
| Denmark          | 2.7             | 5.7         | 5.8         | 2.7         | 3.0         | 1.6         | -0.9        | 2.9         | 0.0          | -1.2        | 3.9         | 3.4         | 4.2         |
| Latvia           | 3.3             | 2.6         | 5.5         | 0.6         | 9.8         | 0.4         | -0.9        | 5.4         | -1.9         | -0.9        | -2.0        | 2.6         | 0.9         |
| Lithuania        | 3.7             | 4.4         | 2.0         | -1.0        | 9.5         | 1.8         | 1.4         | 5.5         | -2.8         | 0.5         | 1.1         | 4.5         | 2.3         |
| Hungary          | 5.8             | 6.3         | 8.4         | 4.7         | 6.3         | 3.0         | 4.4         | 8.7         | 5.1          | 1.0         | 0.8         | 4.3         | 6.8         |
| Poland           | 4.4             | 4.3         | 5.4         | -1.9        | 5.1         | 2.1         | 4.0         | 8.8         | 1.8          | 1.0         | 3.3         | 3.4         | 4.8         |
| Romania          | 2.7             | -0.2        | 5.5         | 1.7         | 7.2         | 1.4         | 0.5         | 7.5         | 2.4          | 1.2         | 3.0         | 1.5         | 2.1         |
| Sweden           | 1.0             | 1.0         | 4.3         | -2.0        | 0.7         | 0.3         | 2.7         | 3.0         | 0.3          | -0.9        | 1.6         | 0.8         | 1.4         |
| United Kingdom   | :               | :           | :           | :           | :           | :           | :           | :           | :            | :           | :           | :           | :           |
| <b>EU</b>        | <b>3.0p</b>     | <b>3.2p</b> | <b>4.6p</b> | <b>1.6p</b> | <b>4.9p</b> | <b>1.6p</b> | <b>2.6p</b> | <b>4.7p</b> | <b>-1.5p</b> | <b>0.5p</b> | <b>2.1p</b> | <b>2.1p</b> | <b>2.6p</b> |
| Iceland          | 6.7             | 5.4         | 4.7         | 0.4         | 9.6         | 4.0         | 4.3         | 11.5        | 5.1          | 5.1         | 2.5         | 5.7         | 6.5         |
| Norway           | 1.0             | 1.3         | 3.2         | 0.6         | -5.1        | 0.8         | 3.0         | 2.5         | -5.7         | 0.4         | 3.9         | 2.7         | 3.0         |
| <b>EEA</b>       | <b>2.9p</b>     | <b>3.2p</b> | <b>4.6p</b> | <b>1.6p</b> | <b>4.8p</b> | <b>1.6p</b> | <b>2.6p</b> | <b>4.7p</b> | <b>-1.5p</b> | <b>0.5p</b> | <b>2.1p</b> | <b>2.1p</b> | <b>2.6p</b> |
| Switzerland      | -1.2            | -2.2        | 2.5         | -8.3        | 1.2         | -2.2        | 0.0         | -3.8        | 0.1          | -5.1        | 1.6         | 0.5         | -0.3        |

**COICOP/HICP code of main categories**

|    |   |    |                                  |
|----|---|----|----------------------------------|
| 00 | HICP (all-items index)  | 06 | Health                           |
| 01 | Food and non-alcoholic beverages                                      | 07 | Transports                       |
| 02 | Alcoholic beverages and tobacco                                       | 08 | Communications                   |
| 03 | Clothing and footwear   | 09 | Recreation and culture           |
| 04 | Housing, water, electricity, gas and other fuels                      | 10 | Education                        |
| 05 | Furnishings, household equipment and routine maintenance of the house | 11 | Restaurants and hotels           |
|    |   | 12 | Miscellaneous goods and services |

Source: Eurostat (online data code : [prc\\_hicp\\_mant](#))

**Table 4: Index levels (2005=100) - some special aggregates**

|                  | HICP all-items excluding ... |                |                                       |                |                              |                |                           |                |               |                | Energy        |                | Food, alcohol and tobacco |                |
|------------------|------------------------------|----------------|---------------------------------------|----------------|------------------------------|----------------|---------------------------|----------------|---------------|----------------|---------------|----------------|---------------------------|----------------|
|                  | ... energy                   |                | ... energy, food, alcohol and tobacco |                | ... energy, unprocessed food |                | ... energy, seasonal food |                | ... tobacco   |                | Jan 2012      | Feb 2012       | Jan 2012                  | Feb 2012       |
|                  | Jan 2012                     | Feb 2012       | Jan 2012                              | Feb 2012       | Jan 2012                     | Feb 2012       | Jan 2012                  | Feb 2012       | Jan 2012      | Feb 2012       |               |                |                           |                |
| Belgium          | 111.52r                      | 114.32         | 108.95r                               | 112.24         | 111.17r                      | 114.03         | 111.39r                   | 114.12         | 115.36r       | 118.11         | 149.94        | 151.41         | 120.40                    | 121.50         |
| Germany          | 108.9                        | 109.7          | 107.3                                 | 108.0          | 108.5                        | 109.3          | 108.7                     | 109.5          | 111.7         | 112.6          | 137.4         | 139.2          | 116.2                     | 117.4          |
| Estonia          | 130.06                       | 130.52         | 122.33                                | 122.30         | 129.57                       | 129.96         | 129.71                    | 130.12         | 134.72        | 135.29         | 182.42        | 183.88         | 146.49                    | 148.02         |
| Ireland          | 102.8                        | :              | 101.2                                 | :              | 103.2                        | :              | 103.0                     | :              | 105.1         | :              | 146.6         | :              | 108.6                     | :              |
| Greece           | 117.00                       | 114.60         | 114.41                                | 111.32         | 116.99                       | 114.28         | 117.01                    | 114.39         | 120.30        | 118.15         | 182.38        | 186.19         | 125.48                    | 125.45         |
| Spain            | 111.91                       | 111.79         | 109.07                                | 108.87         | 111.47                       | 111.32         | 111.76                    | 111.60         | 114.84        | 114.88         | 151.10        | 152.74         | 120.39                    | 120.56         |
| France           | 109.94                       | 110.39         | 108.73                                | 109.14         | 109.61                       | 109.98         | 109.91                    | 110.29         | 111.94        | 112.48         | 136.68        | 138.16         | 114.34                    | 114.91         |
| Italy            | 112.0                        | 112.1          | 110.1                                 | 110.1          | 111.7                        | 111.7          | 111.9                     | 111.9          | 113.8         | 114.0          | 139.6         | 141.0          | 118.7                     | 119.5          |
| Cyprus           | 111.50                       | 111.71         | 106.58                                | 106.80         | 108.39                       | 108.60         | 109.32                    | 109.47         | 116.05        | 116.55         | 161.92        | 166.05         | 129.57                    | 129.78         |
| Luxembourg       | 115.33                       | 117.23         | 112.45                                | 114.71         | 115.42                       | 117.36         | 115.46                    | 117.35         | 116.39        | 118.39         | 139.02        | 140.64         | 123.41                    | 124.06         |
| Malta            | 110.04                       | 110.74p        | 104.29                                | 104.86p        | 107.44                       | 108.00p        | 108.25                    | 108.81p        | 112.76        | 113.51p        | 167.30        | 168.50         | 131.47                    | 132.76         |
| Netherlands      | 108.80                       | 109.88p        | 107.27                                | 108.15p        | 108.56                       | 109.52p        | 108.59                    | 109.55p        | 109.97        | 111.10p        | 126.42        | 127.73p        | 115.44                    | 117.36p        |
| Austria          | 112.26r                      | 112.83p        | 110.71r                               | 111.27p        | 111.91r                      | 112.47p        | 112.07r                   | 112.64p        | 113.95r       | 114.56p        | 135.08        | 136.28p        | 120.11r                   | 120.72p        |
| Portugal         | 110.39                       | 110.41         | 109.16                                | 109.15         | 110.74                       | 110.74         | 110.55                    | 110.58         | 113.53        | 113.69         | 145.51        | 146.81         | 114.35                    | 114.48         |
| Slovenia         | 113.81                       | 114.13         | 107.96                                | 108.05         | 112.78                       | 112.84         | 113.21                    | 113.23         | 117.52        | 118.23         | 151.83        | 155.32         | 132.16                    | 133.23         |
| Slovakia         | 115.96                       | 116.17         | 113.03                                | 113.14         | 116.21                       | 116.29         | 115.54                    | 115.59         | 119.03        | 119.26         | 139.16        | 139.76         | 123.91                    | 124.38         |
| Finland          | 113.50                       | 114.33         | 110.53                                | 111.20         | 113.10                       | 113.88         | 113.30                    | 114.14         | 115.64        | 116.52         | 147.96        | 149.39         | 123.57                    | 124.94         |
| <b>Euro area</b> | <b>110.60</b>                | <b>111.05p</b> | <b>108.72</b>                         | <b>109.10p</b> | <b>110.26r</b>               | <b>110.63p</b> | <b>110.48</b>             | <b>110.85p</b> | <b>112.96</b> | <b>113.53p</b> | <b>141.17</b> | <b>142.78p</b> | <b>117.66</b>             | <b>118.40p</b> |
| Bulgaria         | 142.48r                      | 142.86         | 132.68r                               | 132.57         | 144.56r                      | 144.51         | 143.80r                   | 143.77         | 138.23r       | 139.09         | 143.33r       | 147.08         | 165.15r                   | 166.64         |
| Czech Republic   | 114.8                        | 115.0          | 108.2                                 | 108.4          | 115.0                        | 115.0          | 114.7                     | 114.7          | 117.4         | 117.7          | 152.7         | 153.5          | 130.1                     | 130.3          |
| Denmark          | 112.7                        | 113.8          | 109.7                                 | 110.8          | 112.6                        | 113.7          | 112.5                     | 113.6          | 114.4         | 115.5          | 132.3         | 133.5          | 124.2                     | 125.4          |
| Latvia           | 137.29                       | 137.39         | 120.14                                | 119.64         | 135.94                       | 135.55         | 136.46                    | 136.09         | 141.33        | 141.55         | 210.89        | 212.17         | 172.70                    | 174.28         |
| Lithuania        | 128.17                       | 128.35         | 113.41                                | 113.42         | 125.71                       | 125.72         | 127.46                    | 127.50         | 133.45        | 133.94         | 188.57        | 191.32         | 154.43                    | 154.92         |
| Hungary          | 133.33                       | 134.25         | 123.69                                | 123.94         | 131.18                       | 131.80         | 131.90                    | 132.54         | 139.42        | 140.19         | 183.86        | 183.76         | 155.31                    | 157.92         |
| Poland           | 118.2                        | 118.7          | 111.5                                 | 111.7          | 117.3                        | 117.7          | 117.9                     | 118.3          | 121.0         | 121.4          | 155.2         | 155.8          | 132.4                     | 133.6          |
| Romania          | 140.64                       | 141.59         | 133.14                                | 133.32         | 145.88                       | 146.40         | 142.41                    | 142.89         | 137.79        | 138.67         | 165.02        | 166.07         | 147.72                    | 149.77         |
| Sweden           | 109.79                       | 110.47         | 107.31                                | 107.81         | 109.49                       | 110.08         | 109.62                    | 110.22         | 111.29        | 112.01         | 130.47        | 132.53         | 118.98                    | 120.41         |
| United Kingdom   | 116.5                        | :              | 113.0                                 | :              | 115.5                        | :              | 115.9                     | :              | 119.7         | :              | 176.2         | :              | 136.0                     | :              |
| <b>EU</b>        | <b>112.87</b>                | <b>113.37p</b> | <b>110.02</b>                         | <b>110.43p</b> | <b>112.39r</b>               | <b>112.80p</b> | <b>112.65</b>             | <b>113.07p</b> | <b>115.35</b> | <b>115.94p</b> | <b>147.35</b> | <b>148.87p</b> | <b>123.38</b>             | <b>124.21p</b> |
| Iceland          | 157.84                       | 160.73         | 155.88                                | 159.40         | 157.73                       | 160.95         | 157.15                    | 160.23         | 161.84        | 164.89         | 208.06        | 212.36         | 165.54                    | 165.85         |
| Norway           | 110.2                        | 111.2          | 108.9                                 | 109.6          | 110.9                        | 111.8          | 110.5                     | 111.3          | 112.3         | 113.7          | 132.3         | 139.1          | 115.9                     | 117.6          |
| <b>EEA</b>       | <b>112.87</b>                | <b>113.38p</b> | <b>110.04</b>                         | <b>110.46p</b> | <b>112.40</b>                | <b>112.82p</b> | <b>112.66</b>             | <b>113.08p</b> | <b>115.35</b> | <b>115.95p</b> | <b>147.36</b> | <b>148.93p</b> | <b>123.33</b>             | <b>124.17p</b> |
| Switzerland      | 101.4                        | 101.5          | 101.7                                 | 101.8          | 101.8                        | 101.9          | 101.7                     | 101.8          | 102.7         | 102.8          | 122.4         | 123.5          | 99.7                      | 99.9           |

Source: Eurostat (online data code : [prc\\_hicp\\_midx](#))

## Comments

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1. Euro area inflation is measured by the MUICP ('Monetary Union Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official euro area aggregate. The euro area initially included Belgium, Germany, Ireland, Spain, France, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Greece was included from January 2001, Slovenia from January 2007, Cyprus and Malta from January 2008, Slovakia from January 2009 and Estonia from January 2011. New Member States are integrated into the MUICP using a chain index formula.
2. EU inflation is measured by the EICP ('European Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official EU aggregate. The EU included 15 Member States until April 2004, 25 Member States from May 2004 until December 2006 and 27 Member States from January 2007. New Member States are integrated into the EICP using a chain index formula.
3. Data for Ireland and the United Kingdom for February 2012 were not available in time for publication. Due to this fact, MUICP, EU and EEA totals were calculated using Eurostat estimates.
4. EEA inflation is measured by the EEAICP ('European Economic Area Index of Consumer Prices'). It is computed using data for Iceland and Norway in addition to the EU Member States.

### Flags

p provisional                      r revised                      : not available

## Methodology

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### Measures of inflation

An *annual rate* measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effects in either month.

A *12-month average rate* overcomes this volatility by comparing average Harmonised Indices of Consumer Prices (HICPs) in the latest 12 months to the average of the previous 12 months. This measure is less sensitive to transient changes in prices.

### HICPs designed for international comparison

Harmonised Indices of Consumer Prices (HICPs) are harmonised inflation figures required under the Treaty on the Functioning of the European Union. They are designed for international comparison of consumer price inflation.

The MUICP is used by, among others, the European Central Bank (ECB) as a main indicator for monetary policy management for the euro area (see [ECB press release](#), 8 May 2003).

The Member States' HICPs are supplied by the National Statistical Institutes; the MUICP, EICP and EEAICP are compiled by Eurostat. HICPs are computed as annual chain indices allowing weights to be changed each year. HICP aggregates are calculated as weighted averages of the HICPs using the weights of the countries and sub-indices concerned. The weight of a country is its share of the household final monetary consumption expenditure in the total of the country group. For the MUICP this is expressed in euro, for the EICP and the EEAICP it is expressed in Purchasing Power Standards. The MUICP is treated as a single entity within the EICP and EEAICP starting from 1999.

### Additional information

About 100 MUICP, EICP, EEAICP and HICP sub-indices and over 30 special aggregates with corresponding weights and inflation rates are available in Eurostat's database:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/data/database>

Further information on methods and data can be found on the HICP section of the Eurostat website:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/introduction>

## Further information

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### European Statistical Data Support:

Contact details for this support network can be found on our Internet site:

<http://ec.europa.eu/eurostat/>