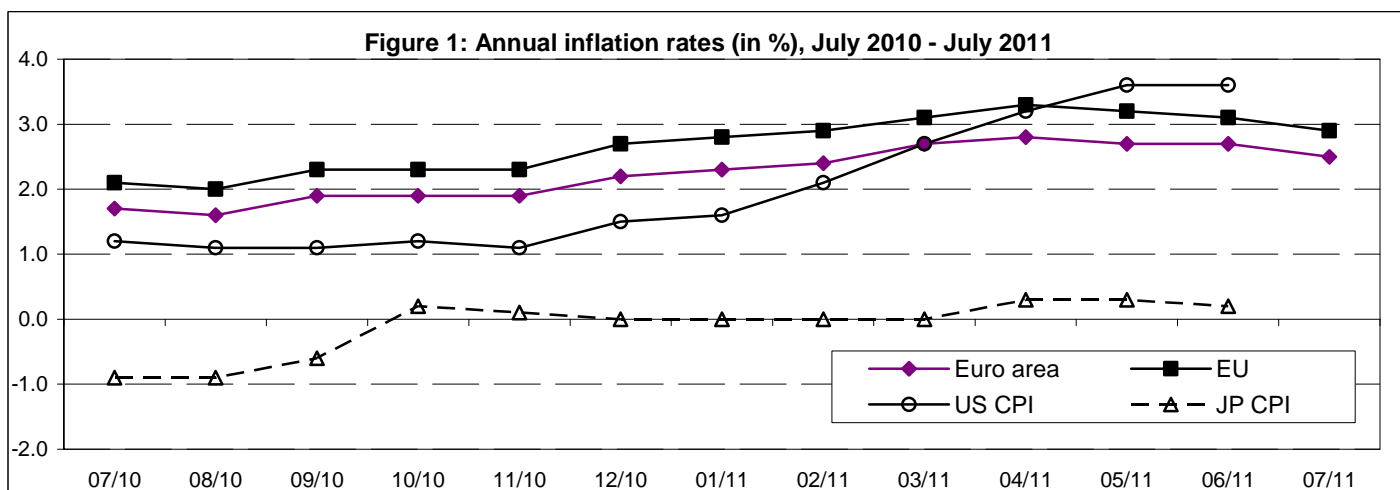


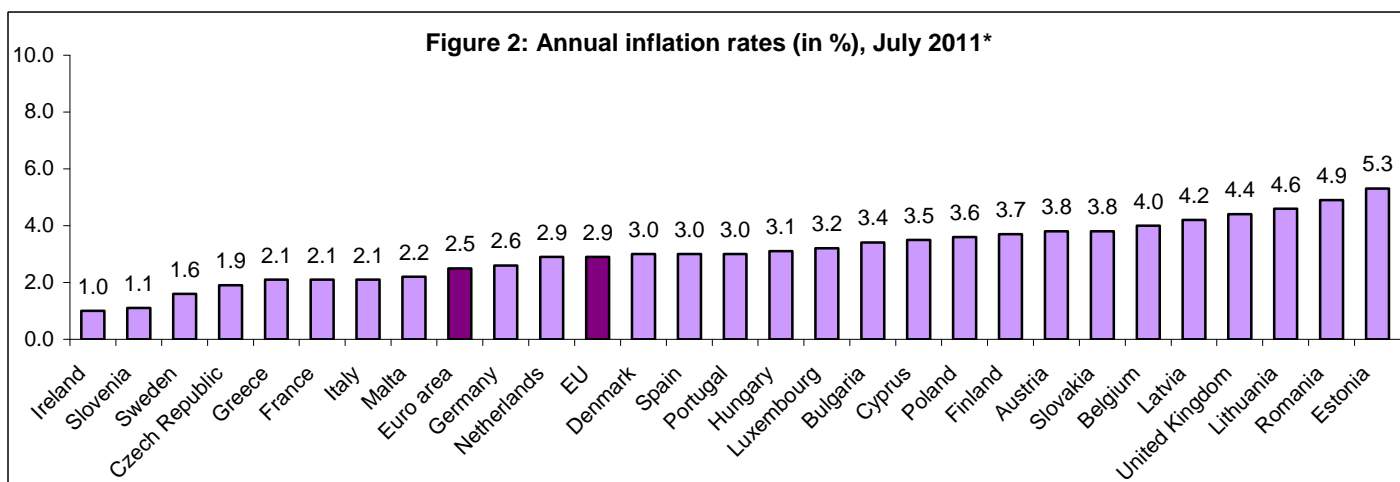
HARMONISED INDICES OF CONSUMER PRICES JULY 2011

**EURO AREA¹⁾ ANNUAL INFLATION WAS 2.5% IN JULY 2011,
DOWN FROM 2.7% IN JUNE**

**EU²⁾ ANNUAL INFLATION WAS 2.9% IN JULY 2011,
DOWN FROM 3.1% IN JUNE**



Source: Eurostat (online data code: [prc_hicp_manr](#)), US Bureau of Labor Statistics, and Statistics Bureau of Japan



* Data for Malta, the Netherlands and Austria are provisional.

Source: Eurostat (online data code: [prc_hicp_manr](#))

Table 1: Index levels (2005=100) – HICP all-items

| | Annual average index 2010 | Monthly Indices | | | | | | | | | | | |
|-------------------------|---------------------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| | | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul |
| | | 2010 | 2010 | 2010 | 2010 | 2010 | 2011 | 2011 | 2011 | 2011 | 2011 | 2011 | 2011 |
| Belgium | 111.40 | 112.10 | 112.24 | 112.39 | 112.52 | 113.16 | 111.84 | 114.33 | 114.82 | 115.20 | 115.40 | 115.74 | 114.19 |
| Germany | 108.4 | 108.7 | 108.5 | 108.6 | 108.7 | 110.0 | 109.4 | 110.1 | 110.8 | 111.1 | 110.9 | 110.9 | 111.4 |
| Estonia | 126.95 | 127.22 | 128.21 | 128.92 | 129.32 | 129.94 | 129.91 | 130.78 | 131.84 | 132.90 | 133.42 | 133.22 | 133.96 |
| Ireland | 105.4 | 105.6 | 105.4 | 105.5 | 105.3 | 105.5 | 105.2 | 106.1 | 106.6 | 106.9 | 106.9 | 106.7 | 106.5 |
| Greece | 117.68 | 117.15 | 119.38 | 119.54 | 119.78 | 120.37 | 119.19 | 117.60 | 121.37 | 122.17 | 122.44 | 122.19 | 120.51 |
| Spain | 112.90 | 112.51 | 113.54 | 114.05 | 114.41 | 115.04 | 113.54 | 113.65 | 116.33 | 117.35 | 117.21 | 116.99 | 115.62 |
| France | 108.79 | 108.95 | 108.91 | 109.07 | 109.22 | 109.75 | 109.44 | 109.97 | 110.93 | 111.33 | 111.41 | 111.50 | 110.95 |
| Italy | 110.6 | 110.3 | 111.0 | 111.8 | 111.8 | 112.2 | 110.4 | 110.6 | 113.0 | 114.1 | 114.3 | 114.4 | 112.4 |
| Cyprus | 112.02 | 112.42 | 113.55 | 114.19 | 113.35 | 113.12 | 112.72 | 113.16 | 114.33 | 115.91 | 116.64 | 117.50 | 115.32 |
| Luxembourg | 113.10 | 113.85 | 113.84 | 113.97 | 114.13 | 114.67 | 114.27 | 116.02 | 117.00 | 117.42 | 117.56 | 117.48 | 116.40 |
| Malta | 112.37 | 115.41 | 114.57 | 113.89 | 112.21 | 112.76 | 111.31 | 111.01 | 112.69 | 115.11 | 116.57 | 117.14 | 116.84p |
| Netherlands | 107.56 | 107.16 | 107.96 | 108.22 | 108.06 | 107.77 | 107.68 | 108.67 | 110.21 | 110.82 | 110.99 | 110.30 | 110.06p |
| Austria | 109.53 | 109.36 | 109.78 | 110.18 | 110.18 | 110.93 | 110.86 | 111.75 | 113.11 | 113.78 | 113.68 | 113.64 | 113.22p |
| Portugal | 108.85 | 109.37 | 109.27 | 109.65 | 109.73 | 110.15 | 110.68 | 110.62 | 112.41 | 113.03 | 112.92 | 112.71 | 112.85 |
| Slovenia | 115.62 | 116.23 | 115.71 | 115.88 | 116.22 | 116.39 | 115.88 | 115.92 | 117.51 | 118.37 | 119.35 | 118.58 | 117.31 |
| Slovakia | 112.21 | 112.28 | 112.27 | 112.30 | 112.62 | 112.90 | 115.23 | 115.56 | 116.02 | 116.57 | 116.95 | 116.89 | 116.69 |
| Finland | 110.49 | 110.28 | 110.77 | 111.23 | 111.48 | 112.07 | 112.51 | 113.36 | 114.02 | 114.23 | 114.06 | 114.35 | 113.86 |
| Euro area | 109.84 | 109.85 | 110.19 | 110.52 | 110.62 | 111.29 | 110.50 | 110.96 | 112.47 | 113.10 | 113.11 | 113.10 | 112.41p |
| Bulgaria | 136.58 | 136.96 | 137.25 | 137.50 | 138.24 | 139.30 | 139.94 | 140.71 | 141.27 | 141.14 | 141.29 | 140.85 | 141.36 |
| Czech Republic | 113.7 | 114.0 | 113.8 | 113.5 | 113.7 | 114.3 | 115.2 | 115.2 | 115.4 | 115.6 | 116.3 | 116.2 | 116.5 |
| Denmark | 110.8 | 111.1 | 111.5 | 111.4 | 111.5 | 111.6 | 111.7 | 112.8 | 113.5 | 114.0 | 114.2 | 113.9 | 113.9 |
| Latvia | 137.91 | 137.72 | 138.31 | 138.75 | 138.99 | 139.20 | 140.96 | 141.35 | 142.31 | 143.87 | 144.49 | 144.85 | 144.59 |
| Lithuania | 128.60 | 128.29 | 129.06 | 129.57 | 129.52 | 130.51 | 131.05 | 131.15 | 132.44 | 133.81 | 134.86 | 134.73 | 134.44 |
| Hungary | 129.70 | 130.04 | 129.86 | 130.37 | 130.64 | 131.18 | 132.35 | 132.87 | 134.25 | 135.21 | 135.46 | 135.15 | 134.76 |
| Poland | 115.6 | 115.3 | 115.9 | 116.3 | 116.5 | 116.9 | 118.1 | 118.3 | 119.4 | 120.0 | 120.6 | 120.2 | 119.9 |
| Romania | 135.17 | 136.76 | 137.53 | 138.29 | 139.02 | 139.76 | 140.85 | 141.94 | 142.80 | 143.75 | 144.06 | 143.64 | 143.13 |
| Sweden | 110.80 | 110.12 | 111.02 | 111.38 | 111.59 | 112.27 | 111.27 | 111.81 | 112.25 | 112.63 | 112.66 | 112.30 | 111.99 |
| United Kingdom | 114.5 | 114.9 | 114.9 | 115.2 | 115.6 | 116.8 | 116.9 | 117.8 | 118.1 | 119.3 | 119.5 | 119.4 | 119.4 |
| EU | 111.77 | 111.85 | 112.16 | 112.49 | 112.66 | 113.39 | 112.93 | 113.44 | 114.69 | 115.39 | 115.49 | 115.43 | 114.90p |
| Iceland | 152.79 | 153.02 | 152.76 | 153.84 | 153.78 | 154.44 | 152.55 | 154.68 | 156.11 | 157.78 | 160.28 | 160.75 | 160.40 |
| Norway | 111.8 | 110.7 | 111.5 | 111.6 | 111.8 | 113.3 | 112.4 | 113.0 | 113.4 | 114.1 | 113.8 | 113.3 | 112.9 |
| EEA³⁾ | 111.80 | 111.87 | 112.18 | 112.51 | 112.68 | 113.42 | 112.95 | 113.47 | 114.71 | 115.41 | 115.50 | 115.43 | 114.91p |
| Switzerland | 104.1 | 103.8 | 103.6 | 104.2 | 104.1 | 104.0 | 104.0 | 104.3 | 105.0 | 105.0 | 104.9 | 104.9 | 104.1 |

Source: Eurostat (online data codes: [prc_hicp_aind](#), [prc_hicp_midx](#))

Table 2: Inflation rates (in %) – HICP all-items

| | 12-month average rates | | Annual rates | | | | | | | | | | | | |
|------------------|------------------------|-------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| | Dec 2010 | Jul 2011 | Jul 2010 | Aug 2010 | Sep 2010 | Oct 2010 | Nov 2010 | Dec 2010 | Jan 2011 | Feb 2011 | Mar 2011 | Apr 2011 | May 2011 | Jun 2011 | Jul 2011 |
| | Belgium | 2.3 | 3.3 | 2.4 | 2.4 | 2.9 | 3.1 | 3.0 | 3.4 | 3.7 | 3.5 | 3.5 | 3.3 | 3.1 | 3.4 |
| Germany | 1.2 | 2.0 | 1.2 | 1.0 | 1.3 | 1.3 | 1.6 | 1.9 | 2.0 | 2.2 | 2.3 | 2.7 | 2.4 | 2.4 | 2.6 |
| Estonia | 2.7 | 4.9 | 2.8 | 2.8 | 3.8 | 4.5 | 5.0 | 5.4 | 5.1 | 5.5 | 5.1 | 5.4 | 5.5 | 4.9 | 5.3 |
| Ireland | -1.6 | 0.3 | -1.2 | -1.2 | -1.0 | -0.8 | -0.8 | -0.2 | 0.2 | 0.9 | 1.2 | 1.5 | 1.2 | 1.1 | 1.0 |
| Greece | 4.7 | 4.3 | 5.5 | 5.6 | 5.7 | 5.2 | 4.8 | 5.2 | 4.9 | 4.2 | 4.3 | 3.7 | 3.1 | 3.1 | 2.1 |
| Spain | 2.0 | 2.9 | 1.8 | 1.6 | 2.8 | 2.5 | 2.3 | 2.9 | 3.0 | 3.4 | 3.3 | 3.5 | 3.4 | 3.0 | 3.0 |
| France | 1.7 | 2.0 | 1.9 | 1.6 | 1.8 | 1.8 | 1.8 | 2.0 | 2.0 | 1.8 | 2.2 | 2.2 | 2.2 | 2.3 | 2.1 |
| Italy | 1.6 | 2.3 | 1.8 | 1.8 | 1.6 | 2.0 | 1.9 | 2.1 | 1.9 | 2.1 | 2.8 | 2.9 | 3.0 | 3.0 | 2.1 |
| Cyprus | 2.6 | 3.3 | 2.7 | 3.4 | 3.6 | 3.2 | 1.7 | 1.9 | 3.0 | 3.1 | 3.2 | 3.5 | 4.1 | 4.5 | 3.5 |
| Luxembourg | 2.8 | 3.3 | 2.9 | 2.5 | 2.6 | 2.9 | 2.5 | 3.1 | 3.4 | 3.9 | 4.0 | 4.0 | 3.8 | 3.8 | 3.2 |
| Malta | 2.0 | 2.8p | 2.5 | 3.0 | 2.4 | 2.2 | 3.4 | 4.0 | 3.3 | 2.7 | 2.8 | 2.4 | 2.5 | 3.1 | 2.2p |
| Netherlands | 0.9 | 1.9p | 1.3 | 1.2 | 1.4 | 1.4 | 1.4 | 1.8 | 2.0 | 2.0 | 2.0 | 2.2 | 2.4 | 2.5 | 2.9p |
| Austria | 1.7 | 2.8p | 1.7 | 1.6 | 1.7 | 2.0 | 1.8 | 2.2 | 2.5 | 3.1 | 3.3 | 3.7 | 3.7 | 3.7 | 3.8p |
| Portugal | 1.4 | 3.0 | 1.9 | 2.0 | 2.0 | 2.3 | 2.2 | 2.4 | 3.6 | 3.5 | 3.9 | 4.0 | 3.7 | 3.3 | 3.0 |
| Slovenia | 2.1 | 2.0 | 2.3 | 2.4 | 2.1 | 2.1 | 1.6 | 2.2 | 2.3 | 2.0 | 2.4 | 2.0 | 2.4 | 1.6 | 1.1 |
| Slovakia | 0.7 | 2.7 | 1.0 | 1.1 | 1.1 | 1.0 | 1.0 | 1.3 | 3.2 | 3.5 | 3.8 | 3.9 | 4.2 | 4.1 | 3.8 |
| Finland | 1.7 | 2.9 | 1.3 | 1.3 | 1.4 | 2.3 | 2.4 | 2.8 | 3.1 | 3.5 | 3.5 | 3.4 | 3.4 | 3.4 | 3.7 |
| Euro area | 1.6 | 2.3p | 1.7 | 1.6 | 1.9 | 1.9 | 1.9 | 2.2 | 2.3 | 2.4 | 2.7 | 2.8 | 2.7 | 2.7 | 2.5p |
| Bulgaria | 3.0 | 3.8 | 3.2 | 3.2 | 3.6 | 3.6 | 4.0 | 4.4 | 4.3 | 4.6 | 4.6 | 3.3 | 3.4 | 3.5 | 3.4 |
| Czech Republic | 1.2 | 1.9 | 1.6 | 1.5 | 1.8 | 1.8 | 1.9 | 2.3 | 1.9 | 1.9 | 1.9 | 1.6 | 2.0 | 1.9 | 1.9 |
| Denmark | 2.2 | 2.7 | 2.1 | 2.3 | 2.5 | 2.4 | 2.5 | 2.8 | 2.6 | 2.6 | 2.5 | 2.8 | 3.1 | 2.9 | 3.0 |
| Latvia | -1.2 | 2.9 | -0.7 | -0.4 | 0.3 | 0.9 | 1.7 | 2.4 | 3.5 | 3.8 | 4.1 | 4.3 | 4.8 | 4.7 | 4.2 |
| Lithuania | 1.2 | 3.4 | 1.7 | 1.8 | 1.8 | 2.6 | 2.5 | 3.6 | 2.8 | 3.0 | 3.7 | 4.4 | 5.0 | 4.8 | 4.6 |
| Hungary | 4.7 | 4.0 | 3.6 | 3.6 | 3.7 | 4.3 | 4.0 | 4.6 | 4.0 | 4.2 | 4.6 | 4.4 | 3.9 | 3.5 | 3.1 |
| Poland | 2.7 | 3.3 | 1.9 | 1.9 | 2.5 | 2.6 | 2.6 | 2.9 | 3.5 | 3.3 | 4.0 | 4.1 | 4.3 | 3.7 | 3.6 |
| Romania | 6.1 | 7.6 | 7.1 | 7.6 | 7.7 | 7.9 | 7.7 | 7.9 | 7.0 | 7.6 | 8.0 | 8.4 | 8.5 | 8.0 | 4.9 |
| Sweden | 1.9 | 1.6 | 1.4 | 1.1 | 1.5 | 1.6 | 1.7 | 2.1 | 1.4 | 1.2 | 1.4 | 1.8 | 1.7 | 1.5 | 1.6 |
| United Kingdom | 3.3 | 3.9 | 3.1 | 3.1 | 3.1 | 3.2 | 3.3 | 3.7 | 4.0 | 4.4 | 4.0 | 4.5 | 4.5 | 4.2 | 4.4 |
| EU | 2.1 | 2.7p | 2.1 | 2.0 | 2.3 | 2.3 | 2.3 | 2.7 | 2.8 | 2.9 | 3.1 | 3.3 | 3.2 | 3.1 | 2.9p |
| Iceland | 7.5 | 3.9 | 6.2 | 5.9 | 5.1 | 4.6 | 3.8 | 3.5 | 2.2 | 2.3 | 2.3 | 3.1 | 4.3 | 4.8 | 5.2 |
| Norway | 2.3 | 1.6 | 1.8 | 1.7 | 1.4 | 1.7 | 1.5 | 2.7 | 2.0 | 1.1 | 0.9 | 1.3 | 1.6 | 1.3 | 1.5 |
| EEA | 2.1 | 2.7p | 2.1 | 2.0 | 2.2 | 2.3 | 2.3 | 2.7 | 2.7 | 2.9 | 3.1 | 3.2 | 3.2 | 3.1 | 2.9p |
| Switzerland | 0.6 | 0.3 | 0.4 | 0.2 | 0.3 | 0.2 | 0.2 | 0.4 | 0.2 | 0.5 | 1.0 | 0.1 | 0.3 | 0.6 | 0.3 |

Source: Eurostat (online data codes: [prc_hicp_mv12r](#), [prc_hicp_manr](#))

Table 3: Annual inflation rates (in %) for HICP main categories

| Jul 2011 | Main categories | | | | | | | | | | | | |
|------------------|-----------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|
| | 00 | 01 | 02 | 03 | 04 | 05 | 06 | 07 | 08 | 09 | 10 | 11 | 12 |
| Belgium | 4.0 | 2.9 | 0.4 | 4.9 | 10.2 | 1.5 | 0.3 | 6.5 | 0.3 | 0.4 | -0.5 | 2.7 | 2.9 |
| Germany | 2.6 | 2.3 | 1.9 | 1.6 | 4.2 | 0.7 | 0.8 | 4.8 | -3.1 | 1.2 | 2.1 | 1.7 | 2.1 |
| Estonia | 5.3 | 10.6 | 8.7 | 3.3 | 5.2 | 1.5 | 0.1 | 5.0 | -5.8 | 1.5 | 1.7 | 5.1 | 3.0 |
| Ireland | 1.0 | 1.0 | -0.4 | -0.7 | 2.0 | -2.8 | 3.3 | 3.7 | 1.3 | -0.8 | -1.4 | -0.7 | 4.8 |
| Greece | 2.1 | 3.8 | 1.7 | -4.0 | 8.7 | 0.9 | 0.9 | 3.5 | 0.0 | 0.3 | -0.1 | 0.6 | 1.8 |
| Spain | 3.0 | 2.4 | 5.6 | -0.3 | 7.2 | 1.1 | -0.7 | 7.8 | -1.2 | -0.1 | 2.3 | 1.6 | 2.6 |
| France | 2.1 | 2.2 | 3.6 | -4.8 | 4.6 | 0.8 | 0.9 | 4.3 | -3.5 | -1.3 | 2.2 | 2.6 | 2.7 |
| Italy | 2.1 | 2.3 | 3.3 | -8.8 | 5.0 | 1.5 | 2.9 | 6.4 | -1.7 | 0.2 | 1.7 | 2.2 | 3.1 |
| Cyprus | 3.5 | 5.9 | 10.0 | 1.3 | 7.2 | 3.0 | 3.4 | 3.8 | 2.4 | 0.2 | 3.3 | 2.5 | 1.0 |
| Luxembourg | 3.2 | 2.7 | 2.7 | -7.0 | 6.5 | 1.8 | 11.8 | 5.4 | 0.2 | 0.9 | 8.0 | 2.8 | 2.7 |
| Malta | 2.2p | 3.9 | 3.9 | -0.8 | 2.7 | 1.8 | 1.3 | 8.3p | -9.8 | 1.5 | 4.4 | 0.2 | 4.4 |
| Netherlands | 2.9p | 2.4p | 3.0p | -0.4p | 3.8p | 1.5p | 3.9p | 5.3p | 2.5p | 1.5p | 3.2p | 2.9p | 2.4p |
| Austria | 3.8p | 4.6p | 4.0p | 3.6p | 3.7p | 1.8p | 2.0p | 6.3p | 1.1p | 2.5p | 3.4p | 4.4p | 3.6p |
| Portugal | 3.0 | 1.7 | 8.9 | -6.9 | 4.8 | 1.7 | 4.6 | 8.4 | 2.5 | 1.0 | 2.2 | 0.0 | 2.1 |
| Slovenia | 1.1 | 2.6 | 5.7 | -4.1 | 5.3 | 2.1 | 1.3 | 0.7 | 3.4 | -2.0 | 1.0 | -4.5 | 2.2 |
| Slovakia | 3.8 | 5.4 | 4.0 | 2.6 | 6.3 | -0.9 | 4.0 | 6.1 | 0.3 | 0.3 | 4.6 | 2.1 | 3.9 |
| Finland | 3.7 | 6.5 | 0.6 | 2.3 | 6.9 | 2.2 | 1.9 | 4.0 | -1.5 | 1.0 | 4.0 | 5.4 | 2.7 |
| Euro area | 2.5p | 2.6p | 2.9p | -2.9p | 5.0p | 1.1p | 1.4p | 5.5p | -1.6p | 0.4p | 1.8p | 2.1p | 2.6p |
| Bulgaria | 3.4 | 9.1 | 0.0 | 2.9 | 2.0 | 0.2 | 4.0 | 5.9 | -1.4 | -4.1 | 2.0 | 2.3 | 2.3 |
| Czech Republic | 1.9 | 5.1 | 2.8 | -2.5 | 4.7 | -1.5 | 2.1 | 1.8 | -0.5 | -1.7 | 2.4 | 0.3 | 1.1 |
| Denmark | 3.0 | 4.1 | 3.0 | 2.9 | 4.7 | 2.3 | 3.1 | 3.9 | 4.1 | -1.2 | 4.6 | 2.8 | 2.1 |
| Latvia | 4.2 | 8.7 | 3.4 | 3.5 | 5.9 | -1.2 | -3.3 | 7.3 | -1.7 | -2.4 | 1.6 | 3.3 | -0.2 |
| Lithuania | 4.6 | 9.3 | 1.4 | -1.1 | 8.2 | 0.4 | 1.9 | 8.0 | -3.3 | -1.9 | 2.4 | 2.4 | 1.6 |
| Hungary | 3.1 | 5.8 | -0.6 | 5.0 | 4.7 | 0.3 | 2.7 | 5.1 | 1.2 | -0.1 | -1.0 | 1.3 | 1.0 |
| Poland | 3.6 | 4.8 | 5.2 | -0.1 | 5.3 | 2.2 | 4.5 | 5.3 | -4.8 | 0.0 | 2.1 | 4.5 | 2.4 |
| Romania | 4.9 | 5.8 | 6.4 | 1.8 | 6.3 | 1.5 | 1.0 | 11.0 | -0.5 | 2.6 | 4.0 | 2.8 | 1.3 |
| Sweden | 1.6 | 1.9 | 1.3 | 0.3 | 2.1 | -0.5 | 0.8 | 4.3 | -1.0 | -0.6 | 2.5 | 3.0 | 1.6 |
| United Kingdom | 4.4 | 6.2 | 10.3 | 3.1 | 4.6 | 4.8 | 3.5 | 7.8 | 2.5 | -0.2 | 5.3 | 4.4 | 2.7 |
| EU | 2.9p | 3.5p | 4.1p | -1.7p | 4.9p | 1.6p | 1.8p | 5.8p | -1.1p | 0.2p | 2.7p | 2.6p | 2.5p |
| Iceland | 5.2 | 5.2 | 3.3 | 0.2 | 11.4 | -0.2 | 1.5 | 12.2 | 6.9 | -1.8 | 5.6 | 4.7 | 2.9 |
| Norway | 1.5 | 0.9 | 6.8 | -4.9 | -0.8 | -0.7 | 2.2 | 3.1 | -1.4 | -0.9 | 2.4 | 2.9 | 2.7 |
| EEA | 2.9p | 3.5p | 4.1p | -1.7p | 4.9p | 1.6p | 1.8p | 5.8p | -1.1p | 0.1p | 2.7p | 2.6p | 2.5p |
| Switzerland | 0.3 | -2.4 | 3.1 | 1.1 | 2.3 | -0.9 | 0.2 | 1.0 | -0.5 | -3.8 | 1.4 | 1.7 | 0.6 |

COICOP/HICP code of main categories

00 HICP (all-items index)
01 Food and non-alcoholic beverages
02 Alcoholic beverages and tobacco
03 Clothing and footwear
04 Housing, water, electricity, gas and other fuels
05 Furnishings, household equipment and routine maintenance of the house

06 Health
07 Transports
08 Communications
09 Recreation and culture
10 Education
11 Restaurants and hotels
12 Miscellaneous goods and services

Source: Eurostat (online data codes: [prc_hicp_manr](#))

Table 4: Index levels (2005=100) - some special aggregates

| | HICP all-items excluding ... | | | | | | | | | | Energy | | Food, alcohol and tobacco | |
|------------------|------------------------------|----------------|---------------------------------------|----------------|------------------------------|----------------|---------------------------|----------------|---------------|----------------|---------------|----------------|---------------------------|----------------|
| | ... energy | | ... energy, food, alcohol and tobacco | | ... energy, unprocessed food | | ... energy, seasonal food | | ... tobacco | | Jun 2011 | Jul 2011 | Jun 2011 | Jul 2011 |
| | Jun 2011 | Jul 2011 | Jun 2011 | Jul 2011 | Jun 2011 | Jul 2011 | Jun 2011 | Jul 2011 | Jun 2011 | Jul 2011 | | | | |
| Belgium | 112.33 | 110.70 | 110.50 | 108.29 | 112.20 | 110.38 | 112.27 | 110.55 | 115.64 | 114.05 | 144.76 | 144.09 | 118.69 | 118.96 |
| Germany | 108.3 | 108.7 | 107.0 | 107.5 | 108.1 | 108.6 | 108.2 | 108.7 | 110.7 | 111.2 | 133.1 | 133.9 | 114.1 | 114.1 |
| Estonia | 129.02 | 129.65 | 120.89 | 121.26 | 128.22 | 128.86 | 128.08 | 128.73 | 131.85 | 132.62 | 165.75 | 167.39 | 146.20 | 147.37 |
| Ireland | 103.7 | 103.5 | 102.7 | 102.4 | 104.2 | 103.9 | 103.9 | 103.7 | 105.5 | 105.2 | 138.4 | 137.6 | 107.3 | 107.8 |
| Greece | 118.30 | 116.41 | 116.69 | 114.37 | 118.37 | 116.50 | 118.27 | 116.49 | 121.07 | 119.32 | 170.35 | 171.43 | 123.49 | 123.00 |
| Spain | 113.88 | 112.14 | 112.21 | 109.80 | 113.71 | 111.72 | 113.79 | 111.94 | 116.28 | 114.82 | 144.72 | 147.08 | 118.41 | 118.94 |
| France | 109.75 | 109.14 | 108.92 | 108.19 | 109.36 | 108.79 | 109.57 | 109.06 | 111.32 | 110.76 | 130.06 | 130.06 | 112.75 | 112.60 |
| Italy | 113.4 | 111.0 | 112.5 | 109.6 | 113.3 | 110.9 | 113.3 | 111.0 | 114.1 | 112.0 | 125.8 | 128.3 | 116.7 | 116.1 |
| Cyprus | 113.80 | 111.37 | 109.83 | 107.36 | 111.41 | 109.31 | 112.26 | 110.21 | 117.39 | 115.17 | 149.80 | 151.31 | 127.92 | 125.67 |
| Luxembourg | 115.43 | 114.36 | 112.87 | 111.35 | 115.57 | 114.38 | 115.55 | 114.42 | 115.94 | 114.76 | 133.53 | 132.38 | 122.42 | 122.92 |
| Malta | 114.45 | 114.15p | 111.33 | 111.23p | 113.23 | 113.17p | 113.67 | 113.63p | 117.11 | 116.79p | 166.23 | 165.86 | 124.78 | 123.63 |
| Netherlands | 109.13 | 108.52p | 107.59 | 106.85p | 108.78 | 108.17p | 108.75 | 108.17p | 109.73 | 109.47p | 120.45 | 123.33p | 115.83 | 115.79p |
| Austria | 112.14 | 111.64p | 111.09 | 110.46p | 111.91 | 111.43p | 111.95 | 111.53p | 113.55 | 113.11p | 131.08 | 131.50p | 117.40r | 117.58p |
| Portugal | 109.96 | 110.08 | 109.42 | 109.46 | 110.52 | 110.66 | 110.15 | 110.28 | 111.83 | 111.96 | 133.88 | 134.19 | 111.72 | 112.08 |
| Slovenia | 115.09 | 113.56 | 109.97 | 108.42 | 113.97 | 112.79 | 114.15 | 113.00 | 117.68 | 116.36 | 143.04 | 143.67 | 131.02 | 129.55 |
| Slovakia | 114.13 | 113.93 | 110.75 | 110.94 | 113.63 | 113.87 | 112.89 | 113.15 | 116.02 | 115.82 | 129.98 | 129.79 | 123.31 | 122.08 |
| Finland | 112.10 | 111.58 | 110.14 | 109.70 | 111.95 | 111.60 | 112.03 | 111.67 | 114.08 | 113.59 | 144.05 | 144.09 | 118.74 | 117.96 |
| Euro area | 110.96 | 110.09p | 109.66 | 108.59p | 110.70 | 109.84p | 110.80 | 110.00p | 112.75 | 112.03p | 133.98 | 135.11p | 115.79r | 115.68p |
| Bulgaria | 141.24 | 141.42 | 131.57 | 132.10 | 143.36 | 143.85 | 142.39 | 142.85 | 136.35 | 136.90 | 138.04 | 140.93 | 163.60 | 163.01 |
| Czech Republic | 112.3 | 112.5 | 106.9 | 107.1 | 112.7 | 113.1 | 112.2 | 112.6 | 114.0 | 114.3 | 143.2 | 143.7 | 124.5 | 124.8 |
| Denmark | 112.0 | 111.8 | 109.5 | 109.2 | 111.9 | 111.7 | 111.7 | 111.5 | 113.6 | 113.5 | 130.2 | 131.2 | 121.4 | 121.5 |
| Latvia | 137.76 | 137.17 | 120.77 | 120.44 | 135.89 | 135.68 | 136.20 | 136.12 | 140.70 | 140.39 | 199.28 | 201.36 | 172.74 | 171.58 |
| Lithuania | 128.46 | 127.58 | 114.04 | 113.20 | 125.83 | 125.22 | 127.51 | 126.95 | 132.67 | 132.36 | 179.42 | 183.53 | 154.04 | 153.10 |
| Hungary | 130.22 | 129.85 | 121.24 | 121.40 | 127.53 | 127.67 | 127.99 | 128.16 | 135.16 | 134.68 | 168.84 | 168.30 | 150.53 | 148.97 |
| Poland | 116.5 | 116.2 | 110.0 | 110.1 | 115.5 | 115.6 | 115.6 | 115.8 | 118.3 | 118.0 | 144.3 | 145.0 | 130.4 | 128.9 |
| Romania | 140.34 | 139.63 | 129.97 | 130.55 | 142.58 | 143.30 | 139.43 | 140.07 | 136.90 | 136.17 | 159.16 | 159.66 | 150.20 | 148.24 |
| Sweden | 110.16 | 109.85 | 108.04 | 107.53 | 109.92 | 109.56 | 110.05 | 109.71 | 111.54 | 111.22 | 129.08 | 128.83 | 117.96 | 118.41 |
| United Kingdom | 115.5 | 115.6 | 112.2 | 112.1 | 114.6 | 114.6 | 114.9 | 115.0 | 118.2 | 118.2 | 165.9 | 165.3 | 134.2 | 134.7 |
| EU | 112.83 | 112.17p | 110.45 | 109.66p | 112.36r | 111.77p | 112.51 | 111.96p | 114.72 | 114.16p | 139.70 | 140.56p | 121.54 | 121.34p |
| Iceland | 157.04 | 156.43 | 156.47 | 155.47 | 157.42 | 156.84 | 156.73 | 156.11 | 160.64 | 160.29 | 201.00 | 203.54 | 159.15 | 160.06 |
| Norway | 110.5 | 110.4 | 109.5 | 108.7 | 111.1 | 110.8 | 110.5 | 110.3 | 113.0 | 112.6 | 139.5 | 134.8 | 114.8 | 116.9 |
| EEA | 112.84 | 112.18p | 110.47 | 109.68p | 112.38 | 111.79p | 112.52 | 111.97p | 114.73 | 114.17p | 139.80 | 140.62p | 121.50 | 121.33p |
| Switzerland | 103.6 | 103.0 | 103.9 | 103.2 | 103.8 | 103.3 | 103.7 | 103.2 | 104.7 | 104.0 | 121.6 | 119.3 | 102.2 | 101.6 |

Source: Eurostat (online data code: [prc_hicp_midx](#))

Comments

1. Euro area inflation is measured by the MUICP ('Monetary Union Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official euro area aggregate. The euro area initially included Belgium, Germany, Ireland, Spain, France, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Greece was included from January 2001, Slovenia from January 2007, Cyprus and Malta from January 2008, Slovakia from January 2009 and Estonia from January 2011. New Member States are integrated into the MUICP using a chain index formula.
2. EU inflation is measured by the EICP ('European Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official EU aggregate. The EU included 15 Member States until April 2004, 25 Member States from May 2004 until December 2006 and 27 Member States from January 2007. New Member States are integrated into the EICP using a chain index formula.
3. EEA inflation is measured by the EEAICP ('European Economic Area Index of Consumer Prices'). It is computed using data for Iceland and Norway in addition to the EU Member States.

Flags

p provisional r revised : not available

Methodology

Measures of inflation

An *annual rate* measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effects in either month.

A *12-month average rate* overcomes this volatility by comparing average Harmonised Indices of Consumer Prices (HICPs) in the latest 12 months to the average of the previous 12 months. This measure is less sensitive to transient changes in prices.

HICPs designed for international comparison

Harmonised Indices of Consumer Prices (HICPs) are harmonised inflation figures required under the Treaty on the Functioning of the European Union. They are designed for international comparison of consumer price inflation.

The MUICP is used by, among others, the European Central Bank (ECB) as a main indicator for monetary policy management for the euro area (see [ECB press release](#), 8 May 2003).

The Member States' HICPs are supplied by the National Statistical Institutes; the MUICP, EICP and EEAICP are compiled by Eurostat. HICPs are computed as annual chain indices allowing weights to be changed each year. HICP aggregates are calculated as weighted averages of the HICPs using the weights of the countries and sub-indices concerned. The weight of a country is its share of the household final monetary consumption expenditure in the total of the country group. For the MUICP this is expressed in euro, for the EICP and the EEAICP it is expressed in Purchasing Power Standards. The MUICP is treated as a single entity within the EICP and EEAICP starting from 1999.

Additional information

About 100 MUICP, EICP, EEAICP and HICP sub-indices and over 30 special aggregates with corresponding weights and inflation rates are available in Eurostat's database:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/data/database>

More information on methods and data can be found on the HICP section of the Eurostat website:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/introduction>

Starting with the index of January 2011 a new regulation that defines how seasonal products are to be treated in the HICP has come into force, and may have an effect on the continuity of the affected HICP series. At the level of the all-items index for the euro area, the EU and most Member States, the impact of the implementation of this new regulation is not significant. For further information on the change in the method and its impact please see:

http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/documents_pub/HICP_SP_info_note_annex_2011.pdf

Further information

European Statistical Data Support:

Contact details for this support network can be found on our Internet site:

<http://ec.europa.eu/eurostat/>