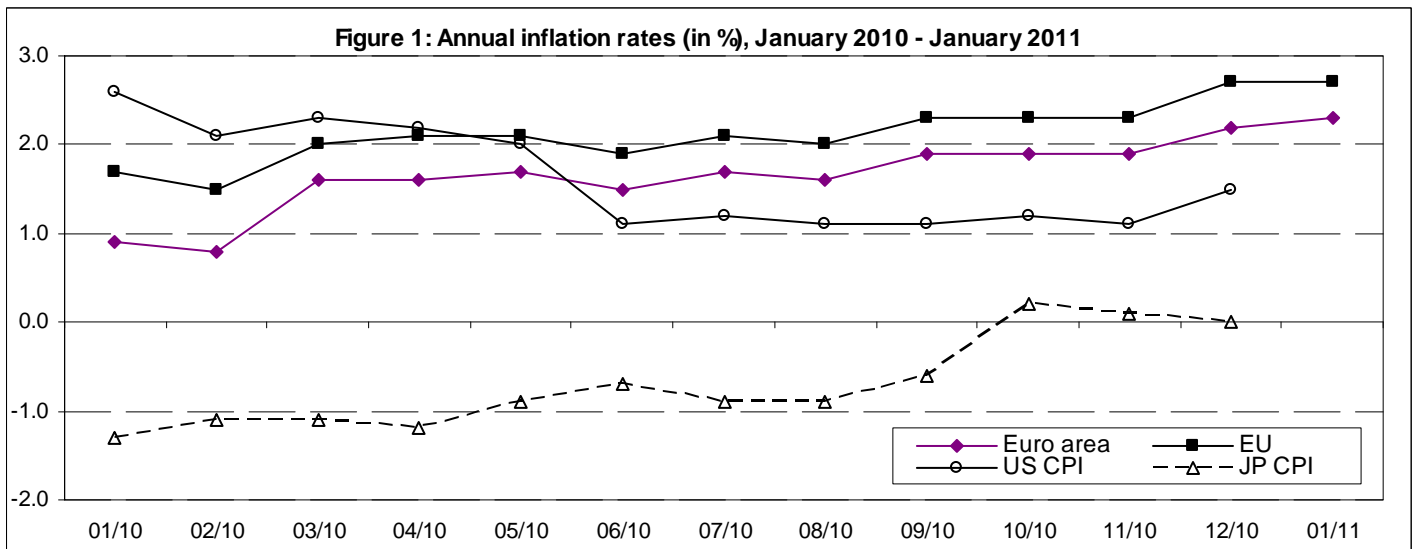


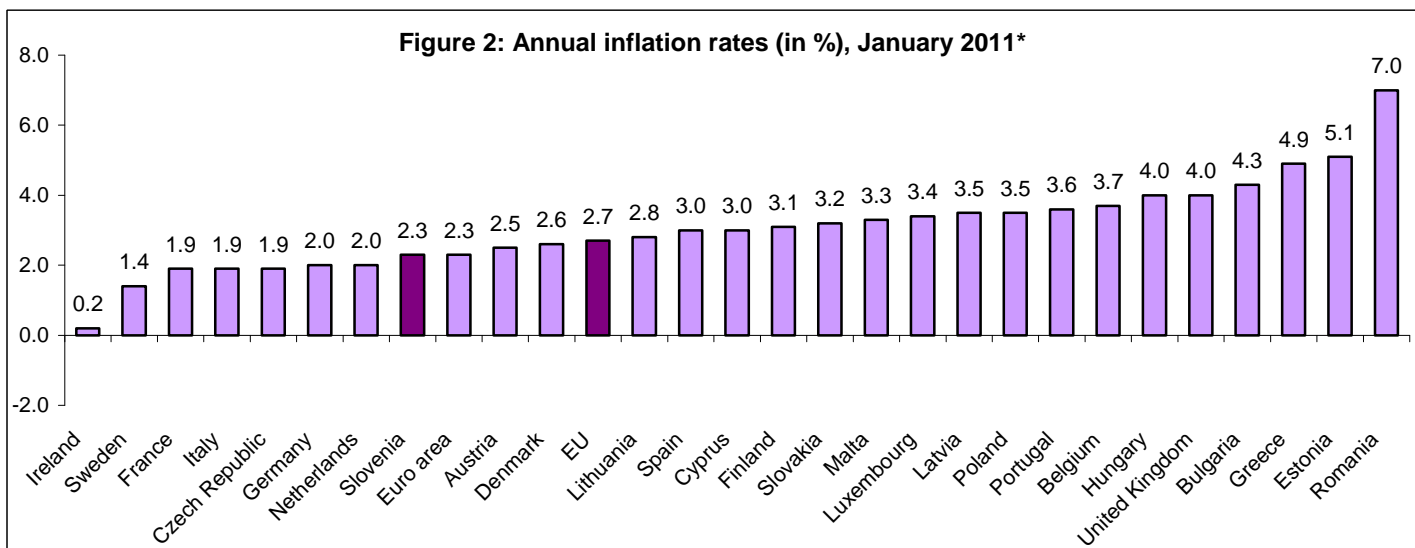
# HARMONISED INDICES OF CONSUMER PRICES JANUARY 2011

**EURO AREA<sup>1)</sup> ANNUAL INFLATION WAS 2.3% IN JANUARY 2011<sup>2)</sup>,  
UP FROM 2.2% IN DECEMBER 2010**

**EU<sup>3)</sup> ANNUAL INFLATION WAS 2.7% IN JANUARY 2011,  
UNCHANGED FROM DECEMBER 2010**



Sources: Eurostat (online data code: [prc\\_hicp\\_manr](#)), US Bureau of Labor Statistics, and Statistics Bureau of Japan



\* Data for Bulgaria, France, the Netherlands and Austria are provisional.

Source: Eurostat (online data code: [prc\\_hicp\\_manr](#))

**Table 1: Index levels (2005=100) – HICP all-items**

	Annual average index 2010	Monthly Indices											
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2011
Belgium	111.40	110.42	110.98	111.48	111.88	111.89	109.85	112.10	112.24	112.39	112.52	113.16	111.84
Germany	108.4	107.7	108.3	108.2	108.3	108.3	108.6	108.7	108.5	108.6	108.7	110.0	109.4
Estonia	126.95	123.93	125.46	126.09	126.45	126.95	127.26	127.22	128.21	128.92	129.32	129.94	129.91
Ireland	105.4	105.2	105.3	105.3	105.6	105.5	105.4	105.6	105.4	105.5	105.3	105.5	105.2
Greece	117.68	112.91	116.37	117.82	118.73	118.53	118.02	117.15	119.38	119.54	119.78	120.37	119.19
Spain <sup>4)</sup>	112.90r	109.94r	112.58r	113.36r	113.40r	113.53r	112.26r	112.51r	113.54r	114.05r	114.41r	115.04r	113.54
France <sup>2)</sup>	108.79	107.99	108.57	108.89	109.04	109.04	108.68	108.95	108.91	109.07	109.22	109.75	109.42p
Italy	110.6	108.3	109.9	110.9	111.0	111.1	110.1	110.3	111.0	111.8	111.8	112.2	110.4
Cyprus	112.02	109.71	110.74	111.94	112.00	112.39	111.44	112.42	113.55	114.19	113.35	113.12	112.72
Luxembourg	113.10	111.66	112.46	112.94	113.26	113.18	112.76	113.85	113.84	113.97	114.13	114.67	114.27
Malta	112.37	108.13	109.60	112.40	113.72	113.63	114.29	115.41	114.57	113.89	112.21	112.76	111.31
Netherlands	107.56	106.51	108.08	108.45	108.35	107.64	107.01	107.16	107.96	108.22	108.06	107.77	107.67p
Austria	109.53	108.34	109.46	109.69	109.63	109.63	109.07	109.36	109.78	110.18	110.18	110.93	110.84p
Portugal	108.85	106.89	108.20	108.66	108.86	109.09	109.51	109.37	109.27	109.65	109.73	110.15	110.68
Slovenia	115.62	113.61	114.78	116.05	116.52	116.76	116.08	116.23	115.71	115.88	116.22	116.39	115.88
Slovakia	112.21	111.64	111.79	112.19	112.26	112.25	112.40	112.28	112.27	112.30	112.62	112.90	115.23
Finland	110.49	109.53	110.19	110.50	110.28	110.54	109.85	110.28	110.77	111.23	111.48	112.07	112.51
<b>Euro area<sup>4)</sup></b>	<b>109.84r</b>	<b>108.33r</b>	<b>109.53r</b>	<b>109.98r</b>	<b>110.10r</b>	<b>110.10r</b>	<b>109.63r</b>	<b>109.85r</b>	<b>110.19r</b>	<b>110.52r</b>	<b>110.62</b>	<b>111.29</b>	<b>110.50p</b>
Bulgaria	136.58	134.54	135.04	136.60	136.62	136.03	136.74	136.96	137.25	137.50	138.24	139.30	139.96p
Czech Republic	113.7	113.1	113.3	113.8	114.0	114.0	114.3	114.0	113.8	113.5	113.7	114.3	115.2
Denmark	110.8	109.9	110.7	110.9	110.8	110.7	110.6	111.1	111.5	111.4	111.5	111.6	111.7
Latvia	137.91	136.12	136.75	137.92	137.88	138.41	138.70	137.72	138.31	138.75	138.99	139.20	140.96
Lithuania	128.60	127.31	127.67	128.23	128.49	128.53	128.58	128.29	129.06	129.57	129.52	130.51	131.05
Hungary	129.70	127.54	128.36	129.47	130.38	130.61	130.66	130.04	129.86	130.37	130.64	131.18	132.35
Poland	115.6	114.5	114.8	115.3	115.6	115.9	115.7	115.3	115.9	116.3	116.5	116.9	118.1
Romania	135.17	131.91	132.20	132.61	132.80	133.00	136.45	136.76	137.53	138.29	139.02	139.76	140.85
Sweden	110.80	110.44	110.72	110.64	110.74	110.67	110.18	110.12	111.02	111.38	111.59	112.27	111.27
United Kingdom	114.5	112.9	113.5	114.2	114.4	114.6	114.3	114.9	114.9	115.2	115.6	116.8	116.9
<b>EU<sup>4),5)</sup></b>	<b>111.77r</b>	<b>110.25r</b>	<b>111.26r</b>	<b>111.74r</b>	<b>111.91r</b>	<b>111.95r</b>	<b>111.63r</b>	<b>111.85r</b>	<b>112.16r</b>	<b>112.49r</b>	<b>112.66</b>	<b>113.39r</b>	<b>112.92p</b>
Iceland	152.79	151.18	152.63	153.10	153.69	153.37	152.43	153.02	152.76	153.84	153.78	154.44	152.55
Norway	111.8	111.8	112.4	112.6	112.0	111.9	111.2	110.7	111.5	111.6	111.8	113.3	112.4
<b>EEA<sup>5),6)</sup></b>	<b>111.80r</b>	<b>110.30r</b>	<b>111.30r</b>	<b>111.78r</b>	<b>111.94r</b>	<b>111.98r</b>	<b>111.66r</b>	<b>111.87r</b>	<b>112.18r</b>	<b>112.51r</b>	<b>112.68</b>	<b>113.42r</b>	<b>112.95p</b>
Switzerland <sup>2)</sup>	104.1	103.8	104.0	104.9	104.6	104.3	103.8	103.8	103.6	104.2	104.1	104.0	104.0p

Source: Eurostat (online data codes: [prc\\_hicp\\_aind](#), [prc\\_hicp\\_midx](#))

**Table 2: Inflation rates (in %) – HICP all-items**

	12-month average rates		Annual rates												
	Dec	Jan	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
	2010	2011	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2011
Belgium	2.3	2.6	0.8	0.8	1.9	2.1	2.5	2.7	2.4	2.4	2.9	3.1	3.0	3.4	3.7
Germany	1.2	1.3	0.8	0.5	1.2	1.0	1.2	0.8	1.2	1.0	1.3	1.3	1.6	1.9	2.0
Estonia	2.7	3.3	-1.0	-0.3	1.4	2.5	2.8	3.4	2.8	2.8	3.8	4.5	5.0	5.4	5.1
Ireland	-1.6	-1.4	-2.4	-2.4	-2.4	-2.5	-1.9	-2.0	-1.2	-1.2	-1.0	-0.8	-0.8	-0.2	0.2
Greece	4.7	4.9	2.3	2.9	3.9	4.7	5.3	5.2	5.5	5.6	5.7	5.2	4.8	5.2	4.9
Spain	2.0r	2.2	0.7r	0.4r	2.7r	2.4r	2.5r	2.1r	1.8r	1.6r	2.8r	2.5r	2.3r	2.9	3.0
France	1.7	1.8p	1.2	1.4	1.7	1.9	1.9	1.7	1.9	1.6	1.8	1.8	1.8	2.0	1.9p
Italy	1.6	1.7	1.3	1.1	1.4	1.6	1.6	1.5	1.8	1.8	1.6	2.0	1.9	2.1	1.9
Cyprus	2.6	2.6	2.5	2.8	2.3	2.5	1.8	2.1	2.7	3.4	3.6	3.2	1.7	1.9	3.0
Luxembourg	2.8	2.8	3.0	2.3	3.2	3.1	3.1	2.3	2.9	2.5	2.6	2.9	2.5	3.1	3.4
Malta	2.0	2.2	1.2	0.7	0.6	0.8	1.8	1.8	2.5	3.0	2.4	2.2	3.4	4.0	3.3
Netherlands	0.9	1.1p	0.4	0.3	0.7	0.6	0.4	0.2	1.3	1.2	1.4	1.4	1.4	1.8	2.0p
Austria	1.7	1.8p	1.2	0.9	1.8	1.8	1.7	1.8	1.7	1.6	1.7	2.0	1.8	2.2	2.5p
Portugal	1.4	1.7	0.1	0.2	0.6	0.7	1.1	1.1	1.9	2.0	2.0	2.3	2.2	2.4	3.6
Slovenia	2.1	2.1	1.8	1.6	1.8	2.7	2.4	2.1	2.3	2.4	2.1	2.1	1.6	2.2	2.3
Slovakia	0.7	1.0	-0.2	-0.2	0.3	0.7	0.7	0.7	1.0	1.1	1.1	1.0	1.0	1.3	3.2
Finland	1.7	1.8	1.6	1.3	1.5	1.6	1.4	1.3	1.3	1.3	1.4	2.3	2.4	2.8	3.1
<b>Euro area</b>	<b>1.6</b>	<b>1.7p</b>	<b>0.9r</b>	<b>0.8r</b>	<b>1.6r</b>	<b>1.6r</b>	<b>1.7r</b>	<b>1.5r</b>	<b>1.7</b>	<b>1.6</b>	<b>1.9r</b>	<b>1.9</b>	<b>1.9</b>	<b>2.2</b>	<b>2.3p</b>
Bulgaria	3.0	3.2p	1.8	1.7	2.4	3.0	3.0	2.5	3.2	3.2	3.6	3.6	4.0	4.4	4.3p
Czech Republic	1.2	1.4	0.4	0.4	0.4	0.9	1.0	1.0	1.6	1.5	1.8	1.8	1.9	2.3	1.9
Denmark	2.2	2.2	1.9	1.8	2.1	2.4	1.9	1.7	2.1	2.3	2.5	2.4	2.5	2.8	2.6
Latvia	-1.2	-0.7	-3.3	-4.3	-4.0	-2.8	-2.4	-1.6	-0.7	-0.4	0.3	0.9	1.7	2.4	3.5
Lithuania	1.2	1.5	-0.3	-0.6	-0.4	0.2	0.5	0.9	1.7	1.8	1.8	2.6	2.5	3.6	2.8
Hungary	4.7	4.5	6.2	5.6	5.7	5.7	4.9	5.0	3.6	3.6	3.7	4.3	4.0	4.6	4.0
Poland	2.7	2.6	3.9	3.4	2.9	2.7	2.3	2.4	1.9	1.9	2.5	2.6	2.6	2.9	3.5
Romania	6.1	6.2	5.2	4.5	4.2	4.2	4.4	4.3	7.1	7.6	7.7	7.9	7.7	7.9	7.0
Sweden	1.9	1.8	2.7	2.8	2.5	2.1	1.9	1.6	1.4	1.1	1.5	1.6	1.7	2.1	1.4
United Kingdom	3.3	3.3	3.5	3.0	3.4	3.7	3.4	3.2	3.1	3.1	3.1	3.2	3.3	3.7	4.0
<b>EU</b>	<b>2.1</b>	<b>2.2p</b>	<b>1.7</b>	<b>1.5</b>	<b>2.0r</b>	<b>2.1r</b>	<b>2.1r</b>	<b>1.9</b>	<b>2.1</b>	<b>2.0</b>	<b>2.3r</b>	<b>2.3</b>	<b>2.3</b>	<b>2.7r</b>	<b>2.7p</b>
Iceland	7.5	6.8	10.6	10.7	11.6	11.1	10.0	7.6	6.2	5.9	5.1	4.6	3.8	3.5	2.2
Norway	2.3	2.3	2.7	3.1	3.6	3.4	2.6	1.8	1.8	1.7	1.4	1.7	1.5	2.7	2.0
<b>EEA</b>	<b>2.1</b>	<b>2.2p</b>	<b>1.7</b>	<b>1.5</b>	<b>2.0r</b>	<b>2.1</b>	<b>2.1r</b>	<b>1.9</b>	<b>2.1</b>	<b>2.0</b>	<b>2.2</b>	<b>2.3</b>	<b>2.3</b>	<b>2.7r</b>	<b>2.7p</b>
Switzerland	0.6	0.6p	0.9	0.9	1.4	1.3	1.0	0.5	0.4	0.2	0.3	0.2	0.2	0.4	0.2p

Source: Eurostat (online data codes: [prc\\_hicp\\_mv12r](#), [prc\\_hicp\\_manr](#))

**Table 3: Annual inflation rates (in %) for HICP main categories**

Jan 2011	Main categories												
	00	01	02	03	04	05	06	07	08	09	10	11	12
Belgium	3.7	2.4	0.8	3.7	7.9	1.0	-0.5	7.3	2.3	0.7	-0.5	2.4	2.8
Germany	2.0	2.8	0.0	0.4	3.6	0.4	1.0	3.4	-2.4	1.1	1.1	1.0	0.8
Estonia	5.1	10.8	5.2	4.6	5.1	-0.8	0.5	5.1	2.3	1.4	2.4	2.7	2.3
Ireland	0.2	0.3	-1.1	-4.2	2.4	-2.9	2.6	3.3	3.0	-1.8	-3.0	-0.4	0.4
Greece	4.9	2.3	19.7	-2.7	9.7	2.1	1.2	13.5	3.3	0.8	-0.1	3.2	3.5
Spain	3.0	0.2	16.1	0.0	7.7	1.0	-1.4	8.9	-0.8	-1.0	2.3	1.7	2.8
France	1.9p	0.1p	3.0p	2.4p	4.3p	0.3p	1.1p	4.2p	-1.3p	-1.6p	2.6p	1.3p	3.3p
Italy	1.9	1.7	2.1	-3.6	4.1	1.5	2.1	4.3	0.2	0.8	1.8	1.7	3.2
Cyprus	3.0	0.9	7.6	-0.2	8.3	0.6	3.8	8.3	2.5	0.3	3.3	1.3	2.5
Luxembourg	3.4	2.4	2.7	-7.8	7.9	1.6	11.6	6.1	0.4	1.7	8.0	2.5	2.3
Malta	3.3	6.0	3.4	-1.5	3.7	-2.1	1.0	7.8	-9.4	0.1	3.5	7.0	4.3
Netherlands	2.0p	0.8p	3.1p	0.3p	2.1p	0.7p	5.2p	4.6p	6.1p	-0.6p	2.2p	2.2p	2.1p
Austria	2.5p	3.0p	4.8p	0.5p	2.8p	0.6p	1.7p	5.3p	1.3p	1.1p	2.9p	2.4p	3.3p
Portugal	3.6	2.3	6.2	-6.1	6.3	0.5	3.2	9.7	2.6	3.1	2.1	2.1	1.2
Slovenia	2.3	3.9	8.5	-0.4	9.4	1.6	2.8	2.7	1.2	-0.7	1.2	-5.4	1.5
Slovakia	3.2	6.1	2.0	-0.7	5.8	-2.3	3.6	4.0	0.5	0.9	4.5	2.0	3.0
Finland	3.1	3.9	1.0	4.1	7.0	1.4	1.5	4.5	-0.3	0.9	3.5	0.1	3.4
<b>Euro area</b>	<b>2.3p</b>	<b>1.5p</b>	<b>3.7p</b>	<b>-0.6p</b>	<b>4.5p</b>	<b>0.8p</b>	<b>1.3p</b>	<b>5.1p</b>	<b>-0.2p</b>	<b>0.1p</b>	<b>1.5p</b>	<b>1.6p</b>	<b>2.4p</b>
Bulgaria	4.3p	4.1p	24.6p	1.3p	2.8p	-0.4p	3.8p	7.3p	-1.2p	-2.7p	1.9p	0.5p	9.7p
Czech Republic	1.9	4.4	3.4	-3.4	4.4	-1.2	3.9	2.0	-1.4	-1.4	2.1	0.5	1.2
Denmark	2.6	2.5	4.8	-4.6	5.1	1.4	3.2	2.8	-0.4	2.3	5.1	2.1	2.7
Latvia	3.5	8.4	2.1	-2.0	9.4	-2.4	-2.8	6.3	-2.7	-3.6	1.2	-0.8	-1.2
Lithuania	2.8	6.2	1.8	-4.5	8.1	-2.2	0.0	7.4	-4.4	-1.8	-0.5	-0.6	0.8
Hungary	4.0	7.2	1.0	1.8	5.6	-0.5	2.2	8.3	-0.1	1.3	0.3	1.3	0.9
Poland	3.5	4.8	6.0	-3.6	4.9	0.9	3.6	6.0	-1.5	-0.2	2.1	3.3	1.7
Romania	7.0	7.3	10.7	2.2	7.3	2.2	6.0	13.5	6.9	4.9	3.9	3.3	2.9
Sweden	1.4	0.9	1.5	2.0	2.8	-1.4	1.0	2.2	-0.9	-1.0	2.6	2.7	2.2
United Kingdom	4.0	6.3	6.7	1.3	2.1	3.8	2.9	7.7	3.5	1.0	5.3	4.5	2.2
<b>EU</b>	<b>2.7p</b>	<b>2.8p</b>	<b>4.7p</b>	<b>-0.4p</b>	<b>4.3p</b>	<b>1.1p</b>	<b>1.7p</b>	<b>5.6p</b>	<b>0.4p</b>	<b>0.3p</b>	<b>2.5p</b>	<b>2.2p</b>	<b>2.3p</b>
Iceland	2.2	1.5	2.3	-0.3	7.7	0.8	2.5	2.4	6.2	-2.0	4.4	5.1	1.6
Norway	2.0	-1.5	5.9	-7.1	10.2	-1.1	3.1	1.6	-3.2	0.6	2.4	3.0	3.1
<b>EEA</b>	<b>2.7p</b>	<b>2.7p</b>	<b>4.8p</b>	<b>-0.5p</b>	<b>4.4p</b>	<b>1.1p</b>	<b>1.7p</b>	<b>5.6p</b>	<b>0.4p</b>	<b>0.3p</b>	<b>2.5p</b>	<b>2.2p</b>	<b>2.3p</b>
Switzerland	0.2p	-2.8p	1.3p	4.2p	2.4p	-1.8p	-0.6p	0.9p	0.1p	-3.3p	1.4p	1.2p	0.5p

**COICOP/HICP code of main categories**

00	HICP (all-items index)	06	Health
01	Food and non-alcoholic beverages	07	Transports
02	Alcoholic beverages and tobacco	08	Communications
03	Clothing and footwear	09	Recreation and culture
04	Housing, water, electricity, gas and other fuels	10	Education
05	Furnishings, household equipment and routine maintenance of the house	11	Restaurants and hotels
		12	Miscellaneous goods and services

Source: Eurostat (online data code : [prc\\_hicp\\_manr](#))

**Table 4: Index levels (2005=100) - some special aggregates**

	HICP all-items excluding ...										Energy		Food, alcohol and tobacco	
	... energy		... energy, food, alcohol and tobacco		... energy, unprocessed food		... energy, seasonal food		... tobacco		Dec 2010	Jan 2011	Dec 2010	Jan 2011
	Dec 2010	Jan 2011	Dec 2010	Jan 2011	Dec 2010	Jan 2011	Dec 2010	Jan 2011	Dec 2010	Jan 2011				
Belgium	111.10	109.39	109.40	106.97	110.80	108.85	110.87	109.04	113.02	111.66	129.61	131.93	117.03	117.68
Germany	108.2	107.1	107.3	105.9	107.9	106.8	108.0	106.9	109.8	109.2	125.0	128.3	112.4	112.7
Estonia	125.83	125.82	119.00	118.74	125.08	125.15	124.83	124.90	128.84	128.82	161.77	161.62	140.30	140.81
Ireland	103.1	102.6	102.2	101.3	103.5	102.9	103.3	102.7	104.3	104.0	131.6	133.6	106.4	107.2
Greece	117.29	115.76	116.31	113.98	117.73	115.96	117.62	115.95	119.30	118.02	157.62	161.17	120.46	121.53
Spain	112.85r	110.57	111.16r	108.11	112.71r	110.16	112.79r	110.36	114.21r	112.61	133.85	139.99	117.46r	117.81
France	108.51	107.76p	108.01	107.09p	108.25	107.49p	108.40	107.68p	109.53	109.20p	122.61	126.89p	110.34	110.20p
Italy	111.7	109.5	110.9	107.9	111.6	109.1	111.7	109.3	111.8	110.1	118.1	120.9	114.3	115.3
Cyprus	110.11	109.45	107.80	105.83	108.75	107.60	109.42	108.57	113.10	112.58	137.13	140.22	117.41	122.16
Luxembourg	113.50	112.71	111.11	109.96	113.51	112.65	113.51	112.69	113.20	112.77	123.39	126.23	119.94	120.36
Malta	110.42	110.27	106.52	105.93	108.76	108.32	109.19	108.79	112.64	112.49	155.12	158.92	124.02	125.72
Netherlands	106.82	106.56p	105.50	105.29p	106.44	106.20p	106.42	106.16p	107.28	107.18p	116.08	117.33p	112.62	112.10p
Austria	109.97	109.58p	109.17	108.33p	109.74	109.14p	109.79	109.21p	110.88	110.71p	122.22	125.60p	113.94	115.91p
Portugal	108.18	108.12	107.63	107.39	108.72	108.60	108.43	108.29	109.39	109.90	125.12	130.39	109.98	110.49
Slovenia	113.19	112.15	109.30	107.19	112.57	111.00	112.59	111.18	115.53	115.00	138.76	142.12	125.19	127.59
Slovakia	111.20	112.45	109.11	109.87	111.11	112.18	110.22	111.26	112.13	113.42	119.79	128.51	116.91	119.47
Finland	110.49	110.50	108.89	108.57	110.11	110.07	110.17	110.16	111.78	112.20	131.97	138.79	115.90	117.02
<b>Euro area</b>	<b>109.83r</b>	<b>108.58p</b>	<b>108.80r</b>	<b>107.10p</b>	<b>109.62r</b>	<b>108.22p</b>	<b>109.70</b>	<b>108.36p</b>	<b>110.93</b>	<b>110.11p</b>	<b>125.49r</b>	<b>129.24p</b>	<b>113.62r</b>	<b>114.09p</b>
Bulgaria	139.88	140.45p	131.18	131.51p	141.92	142.34p	140.97	141.34p	134.71	135.40p	135.19	136.44p	160.08	161.19p
Czech Republic	111.1	111.6	106.4	106.6	111.1	111.6	110.7	111.1	112.2	113.0	136.0	139.6	121.7	122.7
Denmark	110.4	110.0	108.3	107.8	110.3	109.9	110.1	109.7	111.3	111.3	122.1	126.1	118.1	117.8
Latvia	133.95	135.07	119.41	119.61	132.47	133.42	132.68	133.69	135.21	136.94	180.11	186.47	163.35	166.58
Lithuania	124.95	125.10	112.79	112.17	122.88	122.82	124.33	124.30	128.43	128.95	169.92	173.40	146.36	147.93
Hungary	126.81	127.68	119.31	119.47	124.53	125.05	125.00	125.52	130.88	132.16	161.04	164.29	143.80	146.26
Poland	113.6	114.5	108.2	108.5	112.9	113.4	112.9	113.5	115.2	116.4	137.8	142.1	125.0	126.9
Romania	137.05	137.97	129.22	129.45	140.13	140.67	137.13	137.62	133.37	134.40	152.26	154.22	144.44	146.02
Sweden	110.09	108.99	108.06	106.69	109.65	108.51	109.77	108.66	111.55	110.53	129.53	129.33	117.54	117.47
United Kingdom	113.6	113.4	110.8	110.3	112.6	112.5	112.9	112.8	115.9	115.9	155.8	159.7	129.1	130.5
<b>EU</b>	<b>111.44r</b>	<b>110.56p</b>	<b>109.48r</b>	<b>108.16p</b>	<b>111.04r</b>	<b>110.02p</b>	<b>111.14r</b>	<b>110.18p</b>	<b>112.73r</b>	<b>112.23p</b>	<b>131.44r</b>	<b>135.09p</b>	<b>118.60r</b>	<b>119.35p</b>
Iceland	152.00	149.50	151.51	147.66	152.44	149.51	151.47	148.64	154.38	152.34	180.55	185.53	153.84	156.47
Norway	109.9	108.8	109.2	107.7	110.3	109.4	110.0	109.0	113.2	112.1	149.2	152.4	113.4	113.1
<b>EEA</b>	<b>111.45r</b>	<b>110.57p</b>	<b>109.50r</b>	<b>108.18p</b>	<b>111.06r</b>	<b>110.05p</b>	<b>111.16r</b>	<b>110.20p</b>	<b>112.76r</b>	<b>112.25p</b>	<b>131.66r</b>	<b>135.31p</b>	<b>118.57r</b>	<b>119.32p</b>
Switzerland	103.2	102.9p	103.4	103.2p	103.4	103.2p	103.3	103.1p	104.0	103.9p	115.0	117.7p	101.9	101.2p

Source: Eurostat (online data code : [prc\\_hicp\\_midx](#))

## Comments

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1. Euro area inflation is measured by the MUICP ('Monetary Union Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official euro area aggregate. The euro area initially included Belgium, Germany, Ireland, Spain, France, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Greece was included from 1 January 2001, Slovenia from 1 January 2007, Cyprus and Malta from 1 January 2008, Slovakia from 1 January 2009 and Estonia from 1 January 2011. New Member States are integrated into the MUICP using a chain index formula.
2. Starting with the index of January 2011 a new regulation that defines how seasonal products are to be treated in the HICP has come into force, and may have an effect on the continuity of the affected HICP series. At the level of the all-items index for the euro area, the EU and most Member States, the impact of the implementation of this new regulation is not significant. Eurostat estimates that the introduction of the regulation has reduced by 0.1 percentage points the all-items HICP rate for both the euro area and the EU for January 2011. France and Switzerland will implement the regulation with a delay. For further information on the change in the method and its impact please see: [http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/documents/Tab/Tab/HICP\\_Seasonal\\_products\\_information\\_note\\_2011\\_02\\_16\\_web.pdf](http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/documents/Tab/Tab/HICP_Seasonal_products_information_note_2011_02_16_web.pdf), and [http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/documents/Tab/Tab/HICP\\_SP\\_impacts\\_2011\\_02\\_28\\_web.pdf](http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/documents/Tab/Tab/HICP_SP_impacts_2011_02_28_web.pdf)
3. EU inflation is measured by the EICP ('European Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official EU aggregate. The EU included 15 Member States until April 2004, 25 Member States from May 2004 until December 2006 and 27 Member States from January 2007. New Member States are integrated into the EICP using a chain index formula.
4. Spain has revised its data for 2010 as a result of the implementation of the seasonal product regulation and in order to align the HICP fully with the COICOP/HICP classification. These changes have an impact for the euro area, EU and EEA aggregates in certain months in 2010. For further information on Spanish revisions see: [http://www.ine.es/en/daco/daco42/daco421/ipc0111\\_en.pdf](http://www.ine.es/en/daco/daco42/daco421/ipc0111_en.pdf)
5. The EU and EEA totals for December 2010 have been revised as Eurostat estimates for the United Kingdom and Ireland have been replaced by actual data.
6. EEA inflation is measured by the EEAICP ('European Economic Area Index of Consumer Prices'). It is computed using data for Iceland and Norway in addition to the EU Member States.

### Flags

p provisional                      r revised

## Methodology

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### Measures of inflation

An *annual rate* measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effects in either month.

A *12-month average rate* overcomes this volatility by comparing average Harmonised Indices of Consumer Prices (HICPs) in the latest 12 months to the average of the previous 12 months. This measure is less sensitive to transient changes in prices.

### HICPs designed for international comparison

Harmonised Indices of Consumer Prices (HICPs) are harmonised inflation figures required under the Treaty on the Functioning of the European Union. They are designed for international comparison of consumer price inflation.

The MUICP is used by, among others, the European Central Bank (ECB) as a main indicator for monetary policy management for the euro area (see [ECB press release](#), 8 May 2003).

The Member States' HICPs are supplied by the National Statistical Institutes; the MUICP, EICP and EEAICP are compiled by Eurostat. HICPs are computed as annual chain indices allowing weights to be changed each year. HICP aggregates are calculated as weighted averages of the HICPs using the weights of the countries and sub-indices concerned. The weight of a country is its share of the household final monetary consumption expenditure in the total of the country group. For the MUICP this is expressed in euro, for the EICP and the EEAICP it is expressed in Purchasing Power Standards. The MUICP is treated as a single entity within the EICP and EEAICP starting from 1999.

### Additional information

About 100 MUICP, EICP, EEAICP and HICP sub-indices and over 30 special aggregates with corresponding weights and inflation rates are available in Eurostat's database:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/data/database>

More information on methods and data can be found on the HICP section of the Eurostat website:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/hicp/introduction>

## Further information

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### European Statistical Data Support:

Contact details for this support network can be found on our Internet site:

<http://ec.europa.eu/eurostat/>