

# Harmonised Indices of Consumer Prices February 2008

# Euro area<sup>1)</sup> annual inflation was 3.3% in February 2008, up from 3.2 in January EU<sup>2)</sup> annual inflation was 3.4% in February 2008, unchanged from January

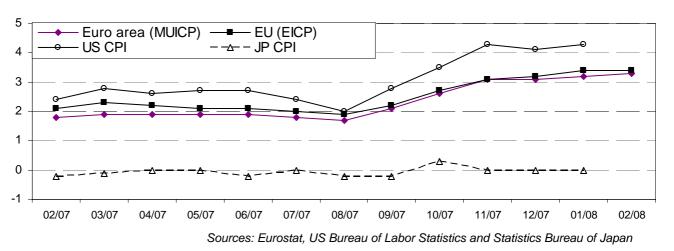


Figure 1: Annual inflation rates (in %), February 2007 - February 2008

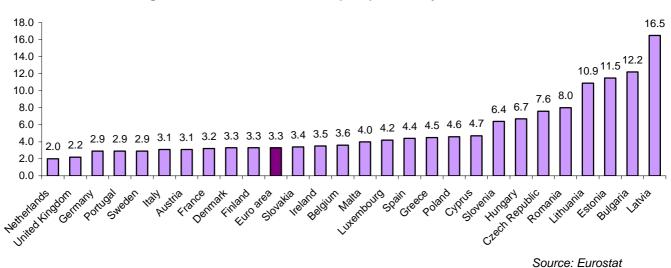


Figure 2: Annual inflation rates (in %), February 2008\*

\* Data for the United Kingdom is of January 2008; data for the Netherlands and Austria are provisional.



# Table 1: Index levels (2005=100) - HICP all-items

	I able 1: Index levels (2005=100) – HICP all-items												
	Annual Average						Month	ly Index					
	Index	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2008	2008
Belgium	104.19	103.68	104.20	104.08	104.16	103.05	104.66	104.46	104.95	105.85	106.23	104.86	107.44
Germany <sup>3)</sup>	104.1	103.2	103.6	103.8	103.9	104.4	104.3	104.5	104.7	105.2	105.9	105.5	106.0
Ireland	105.6	104.8	105.3	105.6	105.9	105.7	106.1	106.4	106.5	107.0	107.1	106.4	107.7
Greece	106.40	105.66	106.50	106.69	106.64	105.83	104.75	107.11	107.86	108.67	109.22	108.85	107.80
Spain	106.51	104.89	106.38	106.68	106.89	106.14	106.31	106.63	108.02	108.79	109.26	108.56	108.71
France	103.55	102.69	103.24	103.51	103.66	103.33	103.77	103.91	104.20	104.83	105.26	105.24	105.47
Italy	104.3	103.5	104.1	104.5	104.7	104.1	103.9	104.7	105.5	105.9	106.2	105.4	105.5
Cyprus	104.46	102.72	104.01	104.53	104.50	103.79	104.33	105.67	106.61	107.02	107.30	105.80	106.16
Luxembourg	105.69	104.72	105.33	105.79	106.04	105.19	106.17	106.24	106.81	107.33	107.73	107.26	108.34
Malta	103.29	100.49	103.04	103.76	103.96	104.72	105.28	105.81	105.92	103.62	103.69	103.28	103.66
Netherlands	103.26	103.47	104.05	104.09	103.55	102.77	102.89	103.60	103.76	103.92	103.35	103.32r	104.20p
Austria	103.93	103.21	103.65	103.83	103.82	103.76	103.80	104.05	104.73	105.23	105.89	105.58r	105.90p
Portugal	105.54	104.88	105.85	106.04	106.00	105.74	105.30	105.75	106.30	106.65	106.77	106.62	106.63
Slovenia	106.39	104.10	105.27	106.47	106.84	106.74	106.90	107.38	108.17	109.16	109.58	109.69	109.56
Finland	102.88	102.70	103.17	102.85	103.00	102.72	102.73	103.19	103.49	103.85	103.61	104.81	105.31
Euro area	104.36	103.50	104.15	104.40	104.50	104.25	104.31	104.71	105.22	105.78	106.20	105.79	106.16p
Bulgaria	115.55	111.94	112.61	112.98	112.74	114.66	117.22	118.63	119.02	121.14	122.42	124.31r	125.60
Czech Republic	105.1	103.6	104.4	104.8	105.1	105.4	105.7	105.4	106.1	107.0	107.6	111.1	111.2
Denmark	103.5	103.3	103.6	103.8	103.6	103.1	102.9	103.6	104.1	104.9	104.8	105.1	106.2
Estonia	111.49	108.49	109.26	110.14	110.75	111.81	112.19	113.37	114.54	115.98	116.82	119.26	119.70
Latvia	117.32	113.14	114.21	115.06	116.04	117.42	117.88	120.05	122.41	124.10	124.85	128.36	130.07
Lithuania	109.83	107.10	108.02	108.55	108.83	109.51	109.90	111.40	113.04	114.24	114.77	116.69	118.09
Hungary	112.28	110.64	111.15	112.05	112.47	112.47	112.41	113.18	114.13	114.73	115.11	117.05	117.33
Poland	103.9	102.8	103.3	103.9	104.1	103.9	103.8	104.5	105.0	105.6	105.9	106.4	106.9
Romania	111.84	109.37	109.94	110.64	110.82	111.15	112.11	113.33	114.43	115.50	116.25	117.24	118.07
Slovakia	106.23	105.70	105.99	106.01	106.08	105.96	105.87	106.17	106.91	107.33	107.63	108.88	109.20
Sweden	103.20	102.69	103.17	103.03	103.15	102.83	102.71	103.57	104.09	104.66	104.73	104.71	105.10
United Kingdom <sup>4)</sup>	104.7	104.2	104.5	104.8	105.0	104.4	104.7	104.8	105.3	105.6	106.2	105.5	:
EU	104.59	103.71	104.30	104.58	104.71	104.44	104.57	104.95	105.49	106.03	106.48	106.24	106.64p
Iceland	108.45	106.77	107.06	108.09	108.47	108.43	108.07	109.24	109.63	110.03	110.79	110.71	112.34
Norway	103.2	102.9	103.0	103.2	103.1	102.9	102.8	103.5	103.5	104.6	105.0	104.6	105.4
EEA <sup>5)</sup>	104.58	103.71	104.29	104.57	104.70	104.42	104.55	104.94	105.47	106.02	106.47	106.23	106.63p
Switzerland <sup>6)</sup>	101.8	100.8	101.9	102.1	102.2	101.6	101.5	101.6	102.4	102.8	103.1	103.0	103.0
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	12-month average rate			Annual rate											
	Dec 2007	Feb 2008	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Jan 2008	Feb 2008
Belgium	1.8	2.1	1.8	1.8	1.8	1.3	1.3	1.3	1.2	1.4	2.2	2.9	3.1	3.5	3.6
Germany	2.3	2.5	1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.7	2.7	3.3	3.1	2.9	2.9
Ireland	2.9	3.0	2.6	2.9	2.9	2.7	2.8	2.7	2.3	2.9	3.0	3.5	3.2	3.1	3.5
Greece	3.0	3.2	3.0	2.8	2.6	2.6	2.6	2.7	2.7	2.9	3.0	3.9	3.9	3.9	4.5
Spain	2.8	3.2	2.5	2.5	2.5	2.4	2.5	2.3	2.2	2.7	3.6	4.1	4.3	4.4	4.4
France	1.6	1.9	1.2	1.2	1.3	1.2	1.3	1.2	1.3	1.6	2.1	2.6	2.8	3.2	3.2
Italy	2.0	2.2	2.1	2.1	1.8	1.9	1.9	1.7	1.7	1.7	2.3	2.6	2.8	3.1	3.1
Cyprus	2.2	2.7	1.2	1.4	1.6	1.9	1.7	2.3	2.2	2.3	2.7	3.2	3.7	4.1	4.7
Luxembourg	2.7	3.0	1.8	2.4	2.5	2.3	2.3	2.0	1.9	2.5	3.6	4.0	4.3	4.2	4.2
Malta	0.7	1.2	0.8	0.5	-1.1	-1.0	-0.6	-0.2	0.6	0.9	1.6	2.9	3.1	3.8	4.0
Netherlands	1.6	1.7p	1.4	1.9	1.9	2.0	1.8	1.4	1.1	1.3	1.6	1.8	1.6	1.8	2.0p
Austria	2.2	2.4p	1.7	1.9	1.8	1.9	1.9	2.0	1.7	2.1	2.9	3.2	3.5	3.1	3.1p
Portugal	2.4	2.5	2.3	2.4	2.8	2.4	2.4	2.3	1.9	2.0	2.5	2.8	2.7	2.9	2.9
Slovenia	3.8	4.4	2.3	2.6	2.9	3.1	3.8	4.0	3.4	3.6	5.1	5.7	5.7	6.4	6.4
Finland	1.6	1.9	1.2	1.6	1.5	1.3	1.4	1.6	1.3	1.7	1.8	2.2	1.9	3.5	3.3
Euro area	2.1	2.4p	1.8	1.9	1.9	1.9	1.9	1.8	1.7	2.1	2.6	3.1	3.1	3.2	3.3p
Bulgaria	7.6	8.6	4.6	4.4	4.4	4.5	5.3	6.8	9.3	11.0	10.6	11.4	11.6	11.7	12.2
Czech Republic	3.0	4.0	1.7	2.1	2.7	2.4	2.6	2.5	2.6	2.8	4.0	5.1	5.5	7.9	7.6
Denmark	1.7	1.9	1.9	1.9	1.7	1.7	1.3	1.1	0.9	1.2	1.8	2.5	2.4	3.0	3.3
Estonia	6.7	7.8	4.6	5.6	5.6	5.9	6.0	6.5	6.1	7.5	8.7	9.3	9.7	11.3	11.5
Latvia	10.1	11.6	7.2	8.5	8.8	7.8	8.9	9.5	10.2	11.5	13.2	13.7	14.0	15.6	16.5
Lithuania	5.8	6.9	4.4	4.8	4.9	5.0	5.0	5.1	5.6	7.1	7.6	7.9	8.2	10.0	10.9
Hungary	7.9	7.6	9.0	9.0	8.7	8.4	8.5	8.3	7.1	6.4	6.9	7.2	7.4	7.4	6.7
Poland	2.6	3.1	1.9	2.4	2.2	2.3	2.6	2.5	2.1	2.7	3.1	3.7	4.2	4.4	4.6
Romania	4.9	5.5	3.9	3.7	3.8	3.9	3.9	4.1	5.0	6.1	6.9	6.8	6.7	7.3	8.0
Slovakia	1.9	2.1	2.0	2.1	2.0	1.5	1.5	1.2	1.2	1.7	2.4	2.3	2.5	3.2	3.4
Sweden	1.7	1.9	1.7	1.6	1.6	1.2	1.3	1.4	1.2	1.6	1.9	2.4	2.5	3.0	2.9
United Kingdom	2.3	:	2.8	3.1	2.8	2.5	2.4	1.9	1.8	1.8	2.1	2.1	2.1	2.2	:
EU	2.3	2.6p	2.1	2.3	2.2	2.1	2.1	2.0	1.9	2.2	2.7	3.1	3.2	3.4	3.4p
Iceland	3.6	3.2	6.7	4.7	4.2	4.0	3.0	2.6	1.8	2.1	2.3	2.8	3.5	3.1	4.5
Norway	0.7	1.0	0.8	1.3	0.5	0.6	0.7	0.7	0.6	-0.3	-0.3	1.0	1.9	2.9	3.1
EEA	2.3	2.5p	2.1	2.3	2.2	2.1	2.1	1.9	1.9	2.2	2.6	3.1	3.2	3.4	3.4p
Switzerland	0.8	1.2	0.1	0.2	0.5	0.6	0.7	0.8	0.5	0.8	1.3	1.8	2.1	2.5	2.3

# Table 2: Inflation rates (in %) – HICP all-items

#### Feb 2008 Main Categories: 2 0 3 5 7 8 9 12 1 4 6 10 11 3.6 5.6 5.8 0.6 7.2 -1.7 5.3 -4.8 2.0 Belgium 2.6 0.9 2.8 2.7 Germany 2.9 6.3 1.3 0.5 3.3 1.4 1.3 4.4 -1.3 30.0 1.8 1.0 1.7 3.5 -3.2 -1.5 5.7 3.2 Ireland 8.6 3.7 5.0 4.4 1.2 1.1 5.9 2.4 2.7 Greece 4.5 6.5 1.1 1.5 12.0 3.3 5.3 -4.3 1.7 4.6 4.3 3.0 7.6 Spain 4.4 7.0 3.9 0.8 5.3 2.6 -1.8 0.9 -0.5 3.8 4.8 3.2 France 3.2 5.8 3.5 2.8 5.0 4.6 0.6 4.6 1.4 4.0 -2.1 -1.3 1.7 Italy 3.1 5.0 2.7 2.3 4.1 3.3 -0.5 5.5 -8.3 0.8 2.5 2.6 3.2 4.7 -1.9 9.7 9.1 0.2 3.2 4.8 4.9 3.0 Cyprus 5.3 0.3 0.8 7.1 5.4 2.0 -0.9 2.0 Luxembourg 4.2 5.8 0.7 6.1 0.0 6.5 -0.2 1.8 4.2 Malta 4.0 9.1 1.5 9.0 1.8 0.7 3.0 2.7 2.9 -1.6 6.5 6.2 1.4 Netherlands 2.0p 4.2p 3.2p 2.9p 0.7p 2.1p -0.6p 5.4p -4.1p -1.8p 1.4p 3.6p 3.0p 3.1p Austria 8.1p 5.1p 4.0p 1.9p 2.8p 1.6p 5.9p -15.2p -0.5p 2.3p 3.6p 2.7p 2.9 9.4 3.9 Portugal 2.3 3.1 1.4 4.4 3.2 -1.9 1.1 4.4 3.4 2.2 Slovenia 6.4 13.5 4.3 10.0 4.1 -0.5 2.6 4.1 3.4 9.2 4.5 5.4 1.8 Finland 3.3 5.9 -1.9 5.0 2.9 5.4 2.0 0.6 3.7 5.3 0.2 4.2 1.4 Euro area 3.3p 9.7p 5.8p 3.0p 1.0p 4.0p 2.1p 1.4p 5.4p -3.1p 0.0p 3.3p 2.3p 12.2 21.8 -1.9 9.8 7.9 4.0 7.9 16.4 -0.7 2.0 11.0 17.6 6.7 Bulgaria **Czech Republic** 7.6 11.5 13.7 -1.9 11.5 0.3 32.4 7.3 -2.5 1.3 2.3 6.4 5.0 3.3 Denmark 6.9 2.2 2.5 4.1 1.6 -1.0 3.9 0.4 1.8 4.7 3.8 0.6 9.5 15.9 Estonia 11.5 17.0 5.0 4.7 8.6 14.4 -0.8 4.3 8.5 14.4 11.4 Latvia 16.5 44.9 4.9 5.9 19.6 19.2 21.3 3.7 23.4 12.4 14.1 -8.4 13.5 Lithuania 10.9 16.9 13.4 -4.0 17.4 3.6 10.9 15.4 -4.6 1.2 8.6 12.6 7.3 7.8 9.5 2.7 6.9 3.5 Hungary 6.7 13.4 5.0 -0.5 0.3 4.2 -0.1 6.0 7.4 Poland 5.7 -7.6 7.2 2.2 -1.4 2.6 5.0 4.6 3.4 8.0 -1.1 3.0 Romania 8.0 10.4 8.7 3.1 9.4 1.9 -2.0 12.0 7.0 2.0 3.9 4.6 3.9 4.9 4.9 Slovakia 3.4 7.2 3.4 0.2 2.7 -0.2 4.7 -0.6 0.6 2.7 2.5 2.9 5.9 2.2 Sweden 7.9 -1.8 0.5 2.7 5.8 -4.3 -0.8 0.5 4.2 3.6 United Kingdom 1 : : : : : 1 1 : : : : 3.4p EU 6.5p 3.8p -0.2p 4.1p 2.0p 2.2p 6.0p -2.6p -0.2p 9.8p 3.6p 2.3p 4.5 -1.5 Iceland 1.2 11.8 5.4 2.6 4.3 11.4 4.9 0.8 2.8 2.0 5.9 Norway 3.1 3.6 2.5 -1.3 7.1 3.0 4.2 -5.2 0.1 1.3 4.4 3.3 3.6 EEA 3.4p 6.5p 3.8p -0.2p 4.1p 2.0p 2.2p 6.0p -0.2p 9.7p -2.6p 3.6p 2.3p Switzerland 2.3 2.1 3.8 6.9 5.0 0.4 0.2 4.0 -4.8 1.4 1.4 2.0 0.3

### Table 3: Annual inflation rates (in %) for HICP main categories

#### COICOP/HICP code of main categories

0 HICP (all-items index)

1 Food and non-alcoholic beverages

2 Alcoholic beverages and tobacco

- 3 Clothing and footwear
- 4 Housing, water, electricity, gas and other fuels

5 Furnishings, household equipment and routine maintenance of the house

6 Health

7 Transports

8 Communications

9 Recreation and culture

10 Education

11 Restaurants and hotels

12 Miscellaneous goods and services

	HICP all-items excluding											ergy	Food, alcohol and tobacco	
	energy		energy, food, alcohol and tobacco		energy, unprocessed food		energy, seasonal food		tobacco					
	Jan	Feb	Jan	Feb	Jan	Feb	Jan	Feb	Jan	Feb	Jan	Feb	Jan	Feb
	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008
Belgium	103.43	105.94	101.38	104.55	102.99	105.83	103.13	105.85	104.73	107.34	117.57	120.80	110.59	110.80
Germany	104.0	104.6	102.9	103.5	103.8	104.4	103.8	104.4	105.4	106.0	118.0	118.5	109.1	109.3
Ireland	105.3	106.9	104.3	106.0	105.2	106.9	105.2	106.9	105.8	107.2	118.0	115.7	108.9	110.4
Greece	107.79	106.54	106.73	105.01	107.69	106.37	107.74	106.47	108.61	107.51	123.07	124.79	111.23	111.55
Spain	107.59	107.75	105.63	105.84	106.93	107.25	107.26	107.53	108.48	108.62	117.79	117.83	113.01	113.01
France	104.19	104.50	103.56	103.90	103.87	104.28	104.04	104.45	105.19	105.43	116.03	115.39	106.51	106.70
Italy	104.5	104.6	103.4	103.4	104.2	104.3	104.4	104.5	105.2	105.3	116.1	116.0	108.4	108.9
Cyprus	104.01	104.36	101.67	101.66	102.47	102.54	102.94	103.01	105.89	106.26	120.29	120.79	111.52	113.07
Luxembourg	105.66	107.05	104.04	105.76	105.52	106.98	105.58	107.01	106.72	107.81	119.90	118.50	109.85	110.34
Malta	102.63	103.03	100.51	100.96	101.68	102.09	101.93	102.33	103.39	103.78	115.36	115.36	109.78	110.00
Netherlands	102.18r	103.10p	101.28r	102.30p	101.90r	102.89p	101.89r	102.85p	103.24r	104.11p	113.55	113.99p	106.12	106.65p
Austria	104.42r	104.79p	103.18r	103.59p	104.09r	104.53p	104.14r	104.60p	105.53r	105.85p	118.65r	118.40p	110.62r	110.81p
Portugal	105.45	105.48	104.40	104.36	105.31	105.48	105.27	105.36	106.24	106.17	117.99	117.81	108.86	109.12
Slovenia	108.26	108.69	105.08	105.75	107.28	108.10	107.54	108.30	109.40	109.27	119.62	115.52	117.85	117.54
Finland	103.66	104.23	102.06	102.71	103.10	103.75	103.27	103.93	104.72	105.22	119.30	118.78	109.06	109.35
Euro area	104.64	105.03p	103.44	103.87p	104.28	104.77p	104.42	104.89p	105.67	106.04p	117.13	117.27р	109.05	109.34p
Bulgaria	125.36r	126.79	118.44r	119.52	125.55r	126.71	124.83r	125.95	122.81r	124.13	118.30	118.84	140.69	142.91
Czech Republic	109.3	109.5	106.1	106.5	109.3	109.7	108.9	109.3	110.0	110.2	122.2	121.9	116.3	115.9
Denmark	104.3	105.5	102.5	104.0	103.9	105.2	103.9	105.1	105.2	106.2	111.9	111.6	110.8	111.0
Estonia	117.01	117.64	113.92	114.54	116.23	116.97	116.30	116.99	119.47	119.92	136.44	135.45	123.60	124.26
Latvia	126.84	128.44	118.38	119.17	125.92	127.70	126.08	127.76	126.17	127.39	139.99	142.65	142.74	146.08
Lithuania	114.65	116.21	108.42	109.24	112.82	114.30	113.60	115.24	116.74	118.15	130.25	130.50	124.90	127.80
Hungary	114.86	115.19	109.59	109.78	113.12	113.47	113.41	113.73	117.09	117.38	132.10	131.97	126.82	127.52
Poland	105.1r	105.4	102.8	103.2	104.8	105.1	104.7	105.0	106.1	106.6	113.2	115.3	110.0r	110.2
Romania	116.05	116.47	113.23	113.61	117.41	117.88	115.61	116.04	115.70	116.54	122.29	125.11	118.55	119.01
Slovakia	106.91	107.29	105.19	105.48	106.69	107.04	106.30	106.60	108.85	109.17	117.60	117.57	111.58	112.17
Sweden	103.49	103.84	102.00	102.24	103.11	103.47	103.14	103.54	104.11	104.47	113.46	114.14	108.96	109.68
United Kingdom	104.0	:	103.0	:	103.8	:	103.8	:	105.3	:	125.8	:	109.5	:
EU	105.00	105.40p	103.57r	103.99p	104.61	105.09p	104.72r	105.18p	106.07	106.46p	118.18	118.51p	110.19r	110.52p
Iceland	109.82	111.26	109.87	111.40	109.49	110.93	109.62	111.04	110.78	112.43	118.73	122.43	109.52	110.60
Norway	103.0	104.1	102.6	103.6	103.1	104.2	103.1	104.1	104.5	105.3	120.9	118.8	104.7	106.5
EEA	104.98	105.39p	103.56	103.99p	104.60	105.08p	104.70	105.17p	106.06	106.46p	118.21r	118.53p	110.14r	110.48p
Switzerland	101.8	101.9	101.7	101.8	101.7	101.8	101.6	101.8	103.0	103.0	119.4	117.3	102.5	102.7

# Table 4: Index levels (2005=100) - some special aggregates

# Comments

- Euro area inflation is measured by the MUICP ('Monetary Union Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official euro area aggregate. The euro area initially included Belgium, Germany, Ireland, Spain, France, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Greece was included from 1 January 2001, Slovenia from 1 January 2007 and Cyprus and Malta from 1 January 2008. New Member States are integrated into the MUICP using a chain index formula.
- EU inflation is measured by the EICP ('European Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official EU aggregate. The EU included 15 Member States until 30 April 2004, 25 Member States from 1 May 2004 until 31 December 2006 and 27 Member States from 1 January 2007. New Member States are integrated into the EICP using a chain index formula.
- 3. The German Federal Statistical Office has updated the basket of goods and services and has changed price collection and aggregation practices. A rebased and revised German CPI, implementing those changes, has been published in February 2008. Eurostat in collaboration with the German Federal Statistical Office is undertaking a thorough evaluation of the revised methodology in order to decide whether or not to revise HICP series back to January 2006. The HICP from January 2008 onwards has been compiled by chaining the HICP data for 2008, following the revised methodology, to the previously available HICPs.
- 4. Data for the United Kingdom for February 2008 were not available in time for publication. Due to this fact, EU and EEA totals were calculated using Eurostat estimates.
- 5. *EEA inflation* is measured by the EEAICP ('European Economic Area Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) which is the official EEA aggregate. It is computed using data for Iceland and Norway in addition to the EU Member States.
- 6. Switzerland started producing HICPs from January 2008. HICP estimates for 2005-2007 are not fully compliant with HICP methodology.

#### Statistical symbols and abbreviation

p provisional

r revised

: not available EEA European Economic area

#### Methodology

#### **Measures of inflation**

The *annual rate* measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effects in either month.

The *12-month average rate* overcomes this volatility by comparing average Harmonized Indices of Consumer Prices (HICPs) in the latest 12 months to the average of the previous 12 months. This measure is less sensitive to transient changes in prices.

#### HICPs designed for international comparison

Harmonized Indices of Consumer Prices (HICPs) are harmonized inflation figures required under Article 121 of the Treaty of Amsterdam (109) of the Treaty on European Union). They are designed for international comparison of consumer price inflation. The focus is on quality and comparability among the indices of different countries as well as on their relative movements.

The MUICP is used by, among others, the European Central Bank (ECB) as a main indicator for monetary policy management for the euro area (see <u>ECB press release</u>, 8 May 2003).

The Member States' HICPs are supplied by the National Statistical Institutes; the MUICP, EICP and EEAICP are compiled by Eurostat. The HICP is computed as an annual chain index allowing weights to be changed each year. HICP aggregates are calculated as weighted averages of the HICPs using the weights of the countries and subindices concerned. The weight of a country is its share of the household final monetary consumption expenditure in the euro area total. For the MUICP this is expressed in euro, for the EICP and the EEAICP it is expressed in purchasing power standards. The MUICP is treated as a single entity within the EICP and EEAICP starting from 1999.

#### Additional information

About 100 MUICP, EICP, EEAICP and HICP sub-indices and 34 special aggregates with corresponding weights and inflation rates are available in Eurostat's database :

http://epp.eurostat.ec.europa.eu/pls/portal/url/page/PGP\_QUEEN/PGE\_QUEEN\_TREE?screen=welcomeref &open=/&product=EU\_MASTER\_prices&depth=3

More information on methods and data can be found on the HICP section of the Eurostat website: <u>http://epp.eurostat.ec.europa.eu/pls/portal/url/page/PGP\_DS\_HICP</u>

# **Further information**

#### **European Statistical Data Support:**

Contact details for this support network can be found on our Internet site: <a href="http://ec.europa.eu/eurostat/">http://ec.europa.eu/eurostat/</a>

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