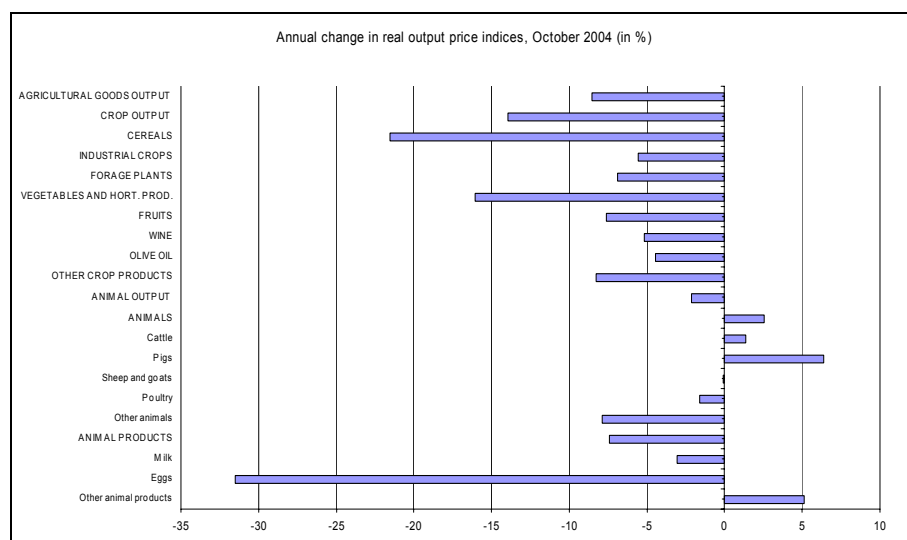


Agricultural price trends for EU-25 in October 2004¹

Agricultural output prices for EU-25 in October 2004, 8.6% lower, in real terms, than previous year's level²



- The price index for *Crop products* as a whole for October was lower (-13.9%) than a year before, in line with what was observed in the last three months. All products recorded a significant price decline which only in the case of *Olive oil* was beneath 5%. As it happened in September, the higher decreases were for *Cereals* (-21.5%) and *Vegetables and horticultural products* (-16.1%).
- The annual rate of decrease of the overall price index for *Animals and Animals products* (-2.1%) in October continues the tendency observed (with the exception of June and July) in the last twelve months. Separately, as it happened since March, each of the two groups shows an opposite evolution: the index for *Animals* increased by 2.5% and the index for *Animal products* decreased by 7.4% compared to October 2003. For *Animals* the most significant changes were the price increase for *Pigs* (+6.4%) and the diminution of prices for *Other animals* (-7.9%). Concerning *Animal products*, the only product with a price index higher than a year before was *Other animal products* (+5.1%). The price of *Milk* fell (-3.0%), continuing a long downwards trend whereas *Eggs* showed a sharp decline (-31.5%) which reinforces the decline of 24.9% observed in September.
- Output prices fell in 21 out of the 22 Member States for which information is available with a decrease of 23.6% in Malta and decreases between 10% and 16% in France, Italy, Hungary and the Netherlands. The only Member State with price increase was Portugal (+1.9%).

Statistics in focus

AGRICULTURE AND FISHERIES

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Agriculture

Author

Dolores LINARES

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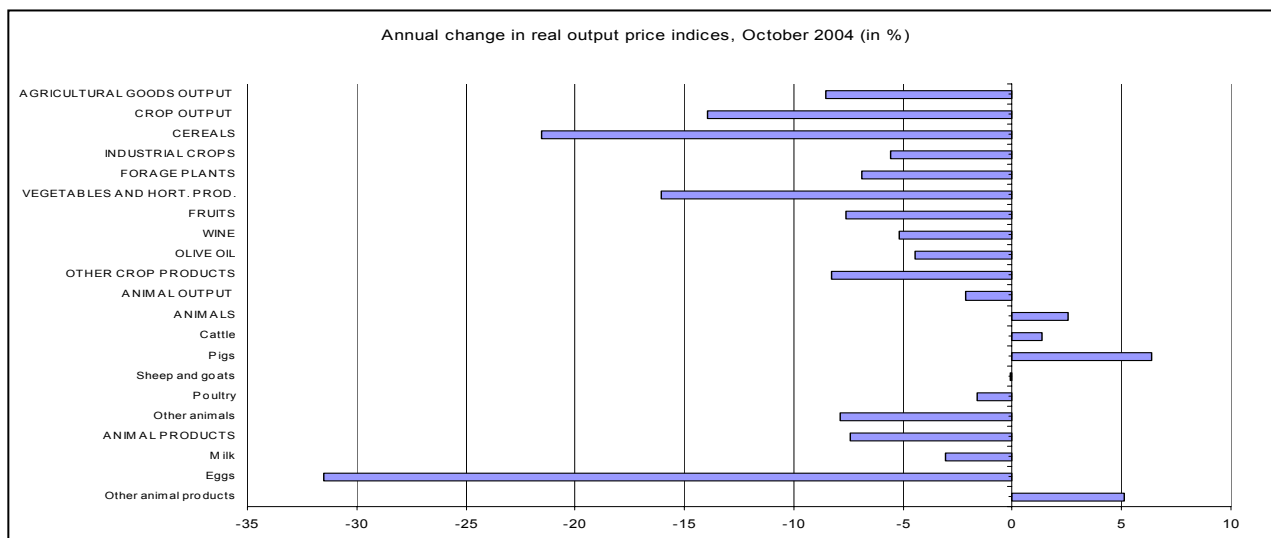


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¹ Eurostat and the Member States are rebasing the agricultural price indices from 1995=100 to 2000=100, and all indices in this report are now expressed on the new base. Due to a lack of data, the estimate for EU-25 does not include: Cyprus, Latvia and Poland. In addition, Eurostat has made ad hoc calculations for Italy, Portugal and Spain, which provide the indices in the old base 1995=100 (further details may be found in the methodological notes).

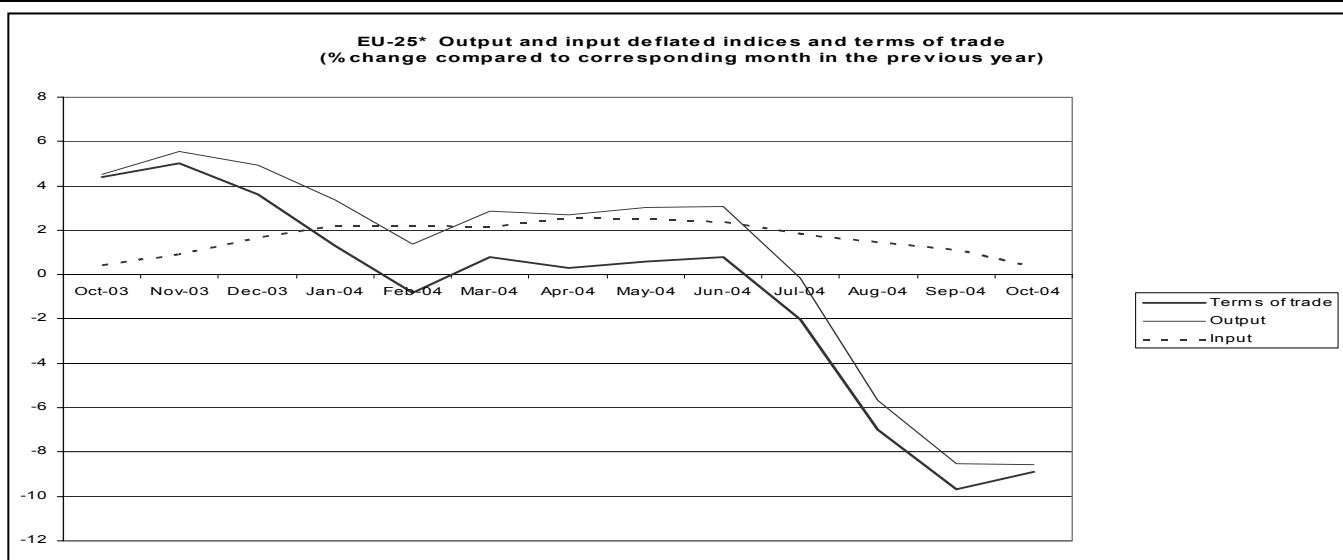
² Unless otherwise stated, all index changes referred to in this Statistics in Focus are in real (deflated) terms.

EU-25 Input prices, in real terms, 0.3% higher in October 2004 than in October 2003



- The price index for *Goods and services currently consumed in agriculture* (input 1) registered the same value than a year before which is coherent with the diminution of the rate of increase observed in the last four months. This maintenance of prices was the result of decreases in *Plant protection products and pesticides* (-1.6%), *Veterinary expenses* (-1.2%) and *Animal feedingstuffs* (-5.6%) and increases in the remaining products. The most significant of these increases were observed for *Fertilisers and soil improvers* (+3.6%) and *Energy and lubricants* (+13.3%). For the remaining products the positive rate of change was lower than +2%.
- As in previous months, the price index for *Goods and services contributing to agricultural investment* (input2) shows a small increase (+0.9%) in relation to the previous year.
- Across the 21 Member States for which information is available (see table 3) input price indices ranged from -3.4% in Belgium to +7.0% in Slovenia.

Agricultural terms of trade in October 2004, 8.9% lower than previous year's level



- The agricultural terms of trade, calculated by dividing the real output price index by the real input price index, moved similarly to the output index in the last twelve months, with a maximum in November 2003 (+5.0%), and a continuous fall in the annual rate of change since June 2004, which led to decreases of 9.7% in September and of 8.9% in October.
- Only two Member States show a rate of change higher than a year before: Luxembourg (+3.6%) and Portugal (+3.1%). The remaining 19 Member States recorded decreases between 2.1% in Denmark and 24.2% in Malta.

➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

Purpose of the Agricultural Price Indices (API): to provide information on trends in producer prices of agricultural products and purchase prices of the means of agricultural production. It uses the concept of *Market price* (or *producer price* in the context of agricultural accounts) which is defined as the price received by the producer *without* the deduction of taxes or levies (except deductible VAT) and *without* the inclusion of subsidies.

Base period: This concept is involved in the calculation of a price index, (i) in determining the weights for each product in the field of observation (*weighting year*) and (ii) in determining the base prices for these products. Furthermore, the term *base year* is also used to refer to the year for which the index is fixed at level 100. The base for the agricultural indices is changed every five years with effect from 1970. This means that rebasing is done for the years ending in "0" and in "5".

The five-yearly rebasing comprises three major changes:

(i) change of the base year; in the current rebasing this base year is 2000;

(ii) change of the weighting coefficients to adapt them to changes which have taken place in the last few years in the structure of European agricultural production and in the production techniques. With the rebasing of the EU API to the base 1995=100, the methodology of EU API was adapted in order to be closer in line with the new accounts methodology. In the current rebasing (2000=100) the same methodology is applied but the general structure of the EU output and input indices, i.e. the list of groups, subgroups, classes, subclasses and categories for which partial indices should be calculated, has changed;

(iii) update of the data used in order to account for changes in the markets;

Calculation of national indices: The EU Agricultural Price Indices are calculated by each Member State on the basis of the Laspeyres formula with base and reference year 2000.

The value weight attached to each elementary index in the output index is equal to the value of the sales of this product (exclusive of VAT) over the base period.

Means of production have to be valued at the purchase price which is the price the purchaser actually pays for the products. It includes *taxes less subsidies on products* (but excludes *deductible taxes like deductible VAT*).

The index is expressed in the form of the weighted average of the elementary indices with fixed base weights. The weights used are values (of sales or purchases) and not quantities. In the case of highly seasonal products such as fresh fruits and fresh vegetables the method of variable baskets with fixed monthly weights in the base year is used for the monthly indices. Thus for each of the two groups (*Fresh fruits* and *Fresh vegetables*) each Member State determines 12 monthly baskets of representative products.

Calculation of indices for EU: for this purpose the following steps should be applied:

- (i) Estimation of the API for the European Monetary Union (EMU) with the national weights.
- (ii) Conversion of the EMU weight and weights of the non-EMU Member States into Purchasing Power Standards (PPS);
- (iii) Calculation of the API for the EU with the PPS weights

Availability of data and Eurostat estimations: When writing these notes the following information was available in Eurostat:

Weights: For EU-25, weights for the new rebasing are available for all the Member States except Cyprus, Italy, Latvia, Poland and Portugal. The symbol (:) is used when data are not available.

For calculating the weights for EU-25, Eurostat has made the estimation without Cyprus, Latvia and Poland. For Italy and Portugal weights were estimated from the Agriculture Economic Accounts.

Indices: In the new base, price indices for year 2004 are available for all the Member States except for Cyprus, Italy, Latvia, Poland and Portugal for input and output products and Estonia and Spain for input products. For Italy, Portugal and Spain (input prices) price indices were provided in the old base 1995=100. In addition, for the period 2000-2003 indices in the new base are missing for some countries.

Eurostat has recalculated the monthly indices in the new base for those countries for which indices are not available for 2004 and also for 2003, in order to be able to calculate the yearly rates of change.

Table 1.- Deflated price indices of producer prices of agricultural products (output) and of purchase prices of the means of agricultural production (input)
Rates of change for EU-25*

(% change compared to same month of the previous year)

API Code	OUTPUT	2003			2004									
		Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04
140000	AGRICULTURAL GOODS OUTPUT	4.5	5.6	5.0	3.4	1.4	2.9	2.7	3.0	3.1	-0.1	-5.7	-8.5	-8.6
100000	CROP OUTPUT	8.9	11.0	11.5	8.9	4.2	5.5	6.2	6.4	4.2	-1.5	-10.2	-14.1	-13.9
010000	CEREALS (including seeds)	16.0	23.3	27.7	30.4	32.5	31.8	29.4	25.4	15.8	3.5	-7.9	-16.1	-21.5
020000	INDUSTRIAL CROPS	-1.0	1.6	0.7	3.4	2.9	4.8	3.8	4.3	0.8	1.5	-0.9	-4.1	-5.6
030000	FORAGE PLANTS	7.1	10.1	12.0	14.2	16.1	15.3	19.3	17.4	14.3	4.0	0.3	-2.4	-6.9
040000	VEGETABLES AND HORTICULTURAL PRODUCTS	9.0	11.2	7.6	-0.8	-13.8	-9.1	-9.6	-5.1	-4.1	-5.1	-19.6	-19.9	-16.1
060000	FRUITS	7.7	2.8	3.8	1.7	2.1	-2.4	4.9	-4.1	-0.1	-12.5	-9.7	-9.3	-7.6
070000	WINE	-2.1	-0.8	-1.1	-0.4	-1.5	-3.5	-2.0	-1.9	-1.8	-2.2	-1.7	-3.6	-5.2
080000	OLIVE OIL	16.7	17.0	11.3	11.8	13.8	16.4	19.1	16.7	14.0	8.2	3.1	-4.4	-4.4
090000	OTHER CROP PRODUCTS	6.3	5.0	8.5	4.3	17.4	0.1	10.7	-5.3	-3.5	10.6	-0.5	-8.0	-8.3
130000	ANIMAL OUTPUT	-0.1	-0.4	-1.7	-2.8	-2.1	-0.1	-0.6	-0.4	2.0	1.4	-0.1	-1.5	-2.1
110000	ANIMALS	-0.7	-1.3	-3.8	-3.7	-2.2	1.9	1.3	1.6	6.0	5.5	3.2	1.4	2.5
111000	Cattle	-0.3	-1.1	-2.4	-1.9	-1.4	-1.2	-0.1	0.8	2.6	3.0	3.8	3.5	1.4
112000	Pigs	-3.3	-4.4	-8.0	-7.0	-4.4	5.6	3.3	4.6	13.4	12.6	8.2	4.7	6.4
114000	Sheep and goats	-0.6	-1.7	-3.6	1.3	2.0	2.6	-3.7	-9.4	-5.4	-2.2	-2.0	-0.7	-0.1
115000	Poultry	1.3	2.1	1.9	-1.9	-1.3	1.0	2.2	3.4	2.1	-1.9	-4.5	-5.6	-1.6
119000	Other animals	12.7	7.8	3.3	2.7	0.2	3.9	5.3	2.3	8.0	8.5	-1.5	-8.7	-7.9
120000	ANIMAL PRODUCTS	1.4	0.1	-0.3	-1.5	-1.0	-2.5	-3.1	-2.3	-2.6	-4.5	-4.8	-5.8	-7.4
121000	Milk	-2.2	-3.4	-3.6	-3.9	-3.0	-3.3	-2.5	-1.8	-2.7	-4.4	-3.9	-2.7	-3.0
122000	Eggs	26.4	23.2	20.5	15.5	11.4	1.3	-9.9	-10.2	-7.7	-9.0	-16.0	-24.9	-31.5
129000	Other animal products	-7.6	-5.5	3.1	1.9	1.4	2.0	4.8	4.4	11.9	12.5	12.3	4.6	5.1
INPUT														
220000	INPUT TOTAL (INPUT 1 + INPUT 2)	0.4	0.9	1.7	2.2	2.2	2.2	2.5	2.5	2.4	1.9	1.4	1.1	0.3
200000	GOODS & SERVICES CURRENTLY CONS. (INPUT 1)	0.7	1.4	2.3	3.2	3.1	3.1	3.8	3.8	3.4	2.4	1.7	1.1	0.0
201000	SEEDS AND PLANTING STOCK	0.5	-0.2	1.8	2.5	4.0	2.2	1.7	1.5	1.3	1.2	0.8	2.3	1.9
202000	ENERGY; LUBRICANTS	-1.8	0.7	-1.3	-3.7	-7.3	-8.0	-2.1	3.6	3.8	4.0	5.8	7.4	13.3
203000	FERTILISERS AND SOIL IMPROVERS	2.2	2.9	3.7	6.0	5.6	5.4	3.1	1.7	2.0	1.8	2.2	3.1	3.6
204000	PLANT PROTECTION PRODUCTS AND PESTICIDES	-1.9	-2.2	-1.8	-1.3	-0.7	-1.0	-1.6	-1.5	-1.3	-1.8	-1.9	-1.3	-1.6
205000	VETERINARY EXPENSES	-0.4	-0.5	-0.1	-0.2	-0.1	0.0	-0.6	-1.0	-0.9	-0.9	-1.6	-1.1	-1.2
206000	ANIMAL FEEDINGSTUFFS	2.1	3.6	4.8	7.7	8.5	9.5	10.7	10.4	8.5	5.2	2.6	-0.5	-5.6
207000	MAINTENANCE OF MATERIALS	1.8	1.8	1.9	1.6	1.9	2.2	1.9	1.2	1.0	1.0	1.1	1.2	1.1
208000	MAINTENANCE OF BUILDINGS	0.2	0.0	0.1	-0.3	0.6	0.6	0.4	0.1	0.5	0.6	0.8	1.1	1.0
209000	OTHER GOODS AND SERVICES	0.0	0.3	0.5	1.6	1.1	2.1	1.6	1.2	0.7	1.3	1.3	1.6	1.3
210000	GOODS & SERVICES CONTRIB. INVESTMENT (INPUT 2)	0.2	-0.1	0.0	-0.6	-0.3	-0.2	-0.5	-0.5	-0.3	0.3	0.5	0.8	0.9
211000	MATERIALS	0.0	-0.3	-0.3	0.2	0.4	0.5	-0.4	-0.5	-0.3	0.1	0.2	0.5	1.0
212000	BUILDINGS	0.4	0.2	0.3	-0.1	0.1	0.4	0.8	0.5	0.9	1.5	1.5	1.8	1.6

(*) Without the inclusion of Cyprus, Latvia and Poland for output price indices and Cyprus, Estonia, Latvia and Poland for input price indices.

Table 2.- Index of producer prices of agricultural products (output)
Rates of change by Member State

(% change compared to same month of the previous year)

	2003			2004										
	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	
DEFLATED INDICES														
EU25*	4.5	5.6	5.0	3.4	1.4	2.9	2.7	3.0	3.1	-0.1	-5.7	-8.5	-8.6	EU25*
EU15	4.6	5.7	4.9	3.3	1.1	2.7	2.5	2.4	2.9	-0.5	-6.1	-8.8	-8.5	EU15
BE	3.6	6.2	0.0	13.3	22.6	9.9	3.6	1.9	-1.4	-3.6	-7.2	-9.0	-8.4	BE
CZ	3.0	4.1	6.2	4.3	4.7	10.2	10.6	8.4	9.2	10.3	3.3	-1.2	-3.9	CZ
DK	0.1	-0.2	-2.1	-2.6	0.9	3.6	2.0	1.0	5.5	6.0	4.0	1.7	-0.9	DK
DE	2.8	3.6	2.9	2.8	3.0	4.6	2.9	3.8	3.7	4.7	-3.0	-7.0	-7.5	DE
EE	:	:	:	:	:	:	:	:	:	:	:	-1.9	-0.2	EE
EL	2.2	4.5	3.2	9.2	5.9	3.4	1.0	-4.5	-4.6	-5.2	-2.9	-5.5	-7.6	EL
ES	7.1	6.8	6.9	2.0	-4.7	-0.9	0.6	3.6	8.2	7.7	-8.4	-13.2	-8.5	ES
FR	5.1	7.3	6.4	3.9	1.2	3.2	3.3	1.8	0.7	-5.5	-7.3	-10.4	-10.6	FR
IE	-3.2	-2.2	-2.7	-2.5	0.1	2.1	2.3	3.5	4.8	3.5	1.0	-0.2	-2.3	IE
IT	4.8	6.1	5.6	3.9	-1.2	0.4	2.0	2.6	3.8	-3.2	-6.2	-10.0	-10.3	IT
CY	:	:	:	:	:	:	:	:	:	:	:	:	:	CY
LV	:	:	:	:	:	:	:	:	:	:	:	:	:	LV
LT	:	:	:	-2.8	-4.5	-2.2	-1.0	10.7	-1.7	12.5	6.8	3.5	-2.5	LT
LU	-0.4	0.6	-0.9	1.2	0.1	1.9	5.4	1.3	2.7	0.5	-1.6	-1.3	-0.4	LU
HU	4.5	4.8	8.3	6.9	8.0	6.5	5.3	16.7	5.5	-0.2	-4.3	-11.3	-15.3	HU
MT	-0.1	6.3	11.0	15.0	-6.4	-3.0	-7.5	-27.4	-10.6	-1.1	-7.3	-15.9	-23.6	MT
NL	6.3	1.6	0.8	-2.6	-4.7	2.3	-2.3	-4.0	0.8	-4.5	-15.5	-15.5	-12.8	NL
AT	0.4	2.0	1.8	3.0	2.5	2.0	-0.1	1.8	3.5	4.4	0.6	-1.7	-3.3	AT
PL	:	:	:	:	:	:	:	:	:	:	:	:	:	PL
PT	-6.0	2.7	1.2	-9.9	-4.4	-6.4	2.8	1.5	-7.3	-7.4	-3.8	6.2	1.9	PT
SI	1.7	-1.7	-1.7	-3.0	-4.8	-4.8	-3.8	-2.1	-2.8	-3.9	-4.4	-5.0	-5.7	SI
SK	-12.4	-12.2	-9.6	-8.5	-5.6	-5.9	-5.5	-4.6	-4.1	-2.8	-6.5	-7.4	-9.2	SK
FI	-2.8	-2.2	0.5	3.2	3.5	4.4	4.8	3.3	6.0	6.1	5.0	2.6	-0.2	FI
SE	-2.0	-3.4	-3.0	-1.6	0.0	1.0	0.1	0.3	0.5	-1.9	-3.8	-2.3	-6.1	SE
UK	12.6	15.4	13.5	12.4	13.3	12.3	10.2	10.9	6.0	0.8	-4.2	-6.4	-7.6	UK

(*) See footnote on table one.

Table 3.- Index of purchase prices of the means of agricultural production (input)
Rates of change by Member State

(% change compared to same month of the previous year)

	2003			2004										
	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	
	DEFLATED INDICES													
EU25*	0.4	0.9	1.7	2.2	2.2	2.2	2.5	2.5	2.4	1.9	1.4	1.1	0.3	EU25*
EU15	0.4	0.9	1.7	2.0	2.1	2.0	2.3	2.2	2.2	1.7	1.3	1.1	0.3	EU15
BE	-2.3	-0.6	-1.1	-2.5	-2.6	-1.8	-4.2	-3.9	-3.6	-4.0	-4.1	-3.7	-3.4	BE
CZ	-0.8	0.9	2.0	1.7	2.9	3.2	5.9	6.8	5.9	5.2	4.7	4.2	3.9	CZ
DK	-1.1	-0.3	0.2	1.8	1.8	2.2	2.7	2.8	2.4	1.8	2.1	1.8	1.2	DK
DE	0.5	0.3	0.5	2.3	2.6	2.4	2.7	2.3	2.4	2.2	2.1	2.3	0.2	DE
EE	:	:	:	:	:	:	:	:	:	:	:	:	:	EE
EL	1.0	1.8	1.3	1.5	1.8	1.8	3.3	4.4	4.8	4.7	5.0	5.0	5.2	EL
ES	-1.6	-0.6	-0.2	1.0	1.0	1.7	2.3	2.3	2.2	1.8	1.5	1.4	0.6	ES
FR	-0.3	0.2	0.1	0.5	0.9	1.0	1.7	2.2	2.0	2.1	1.9	1.8	1.6	FR
IE	-1.2	-0.6	0.7	0.3	-0.3	-0.4	1.6	2.2	2.2	1.9	2.1	1.8	1.7	IE
IT	2.3	3.1	3.7	4.6	4.6	5.9	7.2	7.6	5.3	2.9	0.9	-0.7	-2.1	IT
CY	:	:	:	:	:	:	:	:	:	:	:	:	:	CY
LV	:	:	:	:	:	:	:	:	:	:	:	:	:	LV
LT	:	:	:	9.8	-10.7	-6.8	-3.6	-1.5	-4.0	1.0	-0.4	-6.9	0.5	LT
LU	0.1	0.8	0.4	-1.7	-2.5	-2.0	-1.6	-2.6	-3.1	-3.6	-3.3	-3.6	-3.8	LU
HU	2.5	3.5	2.5	5.9	7.8	6.5	7.1	8.6	7.5	4.4	2.5	2.0	-0.4	HU
MT	-2.8	-2.1	-2.7	-2.4	-1.9	-1.5	-3.6	-3.0	-2.6	-1.9	-1.3	-1.7	0.8	MT
NL	-0.2	-0.2	1.6	0.7	1.0	0.2	-0.3	-1.5	-0.6	-0.6	-1.0	-0.9	-1.3	NL
AT	2.5	3.0	2.5	2.7	2.6	3.3	3.3	2.9	2.3	1.8	1.2	0.9	-1.1	AT
PL	:	:	:	:	:	:	:	:	:	:	:	:	:	PL
PT	1.9	1.9	3.2	3.1	3.2	2.7	6.6	8.0	7.2	3.6	5.0	3.5	-1.2	PT
SI	-0.5	-0.3	2.1	3.1	3.6	4.5	7.1	7.9	8.0	9.1	8.8	6.5	7.0	SI
SK	-4.0	-4.1	-3.9	-4.1	-4.2	-3.8	-4.5	-4.8	-4.7	-4.9	-3.7	-3.3	-1.6	SK
FI	0.3	1.1	0.2	0.5	-0.1	1.3	3.0	3.5	3.3	3.5	3.3	3.5	4.2	FI
SE	-0.2	0.7	1.7	2.1	2.4	1.7	2.0	2.4	2.9	3.6	3.8	3.6	3.2	SE
UK	4.7	6.3	8.7	10.2	8.8	7.7	6.5	7.3	6.5	5.2	4.6	3.7	2.7	UK

(*) See footnote on table one.

Table 4.- Terms of trade
Rates of change by Member State

(% change compared to same month of the previous year)

	2003			2004										
	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	
EU25*	4.4	5.0	3.6	1.3	-0.8	0.8	0.3	0.6	0.8	-2.0	-7.0	-9.7	-8.9	EU25*
EU15	4.2	4.8	3.2	1.3	-1.0	0.6	0.2	0.2	0.7	-2.3	-7.3	-9.8	-8.9	EU15
BE	6.0	6.8	1.2	16.2	25.8	12.0	8.1	6.0	2.3	0.5	-3.2	-5.5	-5.2	BE
CZ	3.8	3.2	4.2	2.6	1.8	6.8	4.5	1.5	3.0	4.9	-1.3	-5.1	-7.6	CZ
DK	1.3	0.0	-2.3	-4.3	-0.8	1.4	-0.6	-1.8	3.0	4.1	1.8	-0.1	-2.1	DK
DE	2.2	3.2	2.3	0.5	0.4	2.2	0.2	1.5	1.2	2.4	-5.0	-9.0	-7.6	DE
EE	:	:	:	:	:	:	:	:	:	:	:	:	:	EE
EL	1.2	2.7	1.9	7.6	4.0	1.5	-2.2	-8.6	-8.9	-9.4	-7.5	-10.0	-12.2	EL
ES	8.8	7.4	7.1	1.0	-5.7	-2.6	-1.7	1.3	5.9	5.8	-9.7	-14.4	-9.0	ES
FR	5.4	7.0	6.3	3.4	0.3	2.1	1.6	-0.4	-1.3	-7.4	-9.0	-12.0	-12.0	FR
IE	-2.0	-1.6	-3.4	-2.8	0.4	2.5	0.7	1.3	2.6	1.6	-1.1	-1.9	-3.9	IE
IT	2.4	2.9	1.8	-0.7	-5.5	-5.2	-4.9	-4.6	-1.4	-5.9	-7.0	-9.3	-8.4	IT
CY	:	:	:	:	:	:	:	:	:	:	:	:	:	CY
LV	:	:	:	:	:	:	:	:	:	:	:	:	:	LV
LT	:	:	:	-11.5	6.9	5.0	2.8	12.4	2.4	11.4	7.3	11.2	-3.0	LT
LU	-0.4	-0.2	-1.3	3.0	2.6	3.9	7.1	3.9	6.0	4.2	1.8	2.3	3.6	LU
HU	1.9	1.3	5.6	1.0	0.2	0.0	-1.8	7.5	-1.9	-4.3	-6.6	-13.1	-15.0	HU
MT	2.8	8.5	14.1	17.8	-4.6	-1.5	-4.1	-25.2	-8.2	0.8	-6.2	-14.5	-24.2	MT
NL	6.5	1.8	-0.8	-3.3	-5.6	2.1	-2.1	-2.5	1.4	-4.0	-14.6	-14.7	-11.7	NL
AT	-2.1	-1.0	-0.7	0.3	-0.1	-1.2	-3.2	-1.0	1.1	2.6	-0.6	-2.5	-2.2	AT
PL	:	:	:	:	:	:	:	:	:	:	:	:	:	PL
PT	-7.7	0.8	-1.9	-12.6	-7.3	-8.9	-3.6	-6.0	-13.5	-10.6	-8.4	2.6	3.1	PT
SI	2.1	-1.4	-3.8	-5.9	-8.2	-8.9	-10.2	-9.2	-10.0	-11.9	-12.1	-10.8	-11.9	SI
SK	-8.7	-8.4	-6.0	-4.6	-1.4	-2.3	-1.1	0.2	0.7	2.3	-2.9	-4.3	-7.7	SK
FI	-3.1	-3.2	0.3	2.6	3.6	3.1	1.8	-0.1	2.6	2.6	1.7	-0.9	-4.2	FI
SE	-1.7	-4.1	-4.7	-3.7	-2.3	-0.7	-1.8	-2.0	-2.4	-5.4	-7.4	-5.7	-9.0	SE
UK	7.6	8.6	4.4	2.0	4.2	4.3	3.5	3.3	-0.5	-4.1	-8.5	-9.7	-10.0	UK

(*) See footnote on table one.

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