

Harmonized Indices of Consumer Prices March 2005

Statistics in focus

ECONOMY AND FINANCE

12/2005

Prices and purchasing power parities

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Euro-zone* annual inflation, as measured by the Monetary Union Index of Consumer Prices (MUICP), was 2.1% in March 2005, unchanged from February 2005. A year earlier the rate was 1.7%.

EU annual inflation, as measured by the European Index of Consumer Prices (EICP)**, was 2.1% in March 2005*** unchanged from February 2005. A year earlier the rate was 1.5%.

EEA annual inflation, as measured by the European Economic Area Index of Consumer Prices (EEAICP), was 2.0% in March 2005***.

In March 2005, the highest annual rates in EU Member States were recorded in **Latvia** (6.6%), **Estonia** (4.8%), **Luxembourg** (3.5%) and **Spain** (3.4%); the lowest rates were observed in **Sweden** (0.5%), **Finland** (0.9%), the **Czech Republic** (1.2%) and **Denmark** (1.3%).

For the **USA****** and **Japan****** no March data was available in time for publication.

The inflation rates for the **euro-zone**, the **EU****** and the latest available rates for the **USA****** and **Japan****** are shown in the graph below.

Methodological notes can be accessed via the Eurostat internet site under Publications/Methods and nomenclatures/Harmonized Indices of Consumer Prices – [Short guide for users](#) (issue date: 17/05/2004).

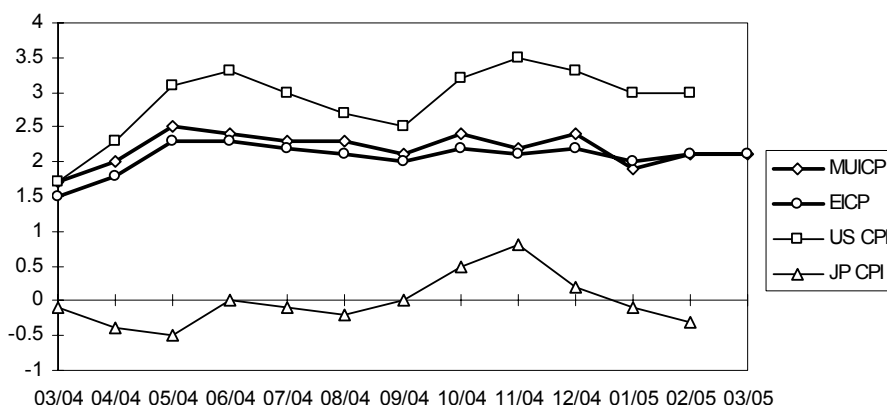
* The euro-zone comprises: Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland.

** The EICP (EICP='European Index of Consumer Prices' as defined in Council Regulation (EC) No 2494/95 of 23 October 1995) is the official EU aggregate. It covers 15 Member States until April 2004 and 25 Member States starting from May 2004. The new Member States are integrated into the EICP starting from May 2004 using a chain index formula. This means, for example, that the annual rate of change in March 2005 is the change from March 2004 to April 2004 of the 15 old Member States combined with the change from April 2004 to March 2005 of the 25 Member States.

*** Data for the United Kingdom for March 2005 were not available in time for publication. Due to this fact, EU (EICP) and EEA (EEAICP) totals were calculated using Eurostat estimates.

**** For the USA and Japan the national CPIs are given, which are not strictly comparable with the HICPs.

Annual Rate of Change (%)



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TABLE I
HARMONIZED INDICES OF CONSUMER PRICES
INDEX NUMBERS
1996 = 100

| | Euro-zone | EU15/EU25 (EICP) | BE | CZ | DK | DE | EE | EL | ES | FR | IE | IT | CY |
|-----------------------------|-----------|------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Annual Average Index | | | | | | | | | | | | | |
| 2002 | 110.9 | 110.8 | 110.7 | 133.0 | 113.4 | 107.6 | 139.4 | 124.8 | 116.8 | 108.3 | 121.5 | 113.8 | 117.5 |
| 2003 | 113.2 | 113.0 | 112.3 | 132.9 | 115.6 | 108.8 | 141.4 | 129.0 | 120.5 | 110.7 | 126.3 | 117.0 | 122.2 |
| 2004 | 115.7 | 115.3 | 114.4 | 136.3 | 116.7 | 110.7 | 145.6 | 133.0 | 124.1 | 113.3 | 129.2 | 119.7 | 124.5 |
| Monthly Index - 2003 | | | | | | | | | | | | | |
| Jan | 111.9 | 111.7 | 110.0 | 132.6 | 114.5 | 108.2 | 141.1 | 126.4 | 118.5 | 109.3 | 123.9 | 115.2 | 119.5 |
| Feb | 112.4 | 112.2 | 112.3 | 132.8 | 115.3 | 108.8 | 141.5 | 126.1 | 118.7 | 110.1 | 125.1 | 114.7 | 119.7 |
| Mar | 113.1 | 112.8 | 112.6 | 132.8 | 116.2 | 109.0 | 141.8 | 129.3 | 119.6 | 110.6 | 126.0 | 116.1 | 122.4 |
| Apr | 113.2 | 113.0 | 112.4 | 133.0 | 116.2 | 108.7 | 141.6 | 129.6 | 120.6 | 110.4 | 126.6 | 117.0 | 123.3 |
| May | 113.1 | 112.9 | 112.0 | 133.0 | 115.9 | 108.4 | 141.3 | 130.2 | 120.5 | 110.3 | 126.4 | 117.2 | 123.0 |
| Jun | 113.2 | 112.9 | 112.4 | 133.1 | 115.9 | 108.6 | 140.8 | 130.0 | 120.6 | 110.5 | 126.5 | 117.3 | 122.4 |
| Jul | 113.1 | 112.8 | 111.1 | 133.0 | 115.2 | 108.9 | 141.0 | 127.3 | 119.9 | 110.4 | 126.0 | 117.2 | 120.2 |
| Aug | 113.3 | 113.1 | 113.0 | 132.9 | 115.1 | 109.0 | 141.0 | 127.3 | 120.5 | 110.7 | 126.8 | 116.8 | 120.9 |
| Sep | 113.7 | 113.5 | 113.2 | 132.4 | 116.0 | 108.8 | 141.4 | 129.9 | 120.8 | 111.2 | 127.0 | 117.7 | 123.4 |
| Oct | 113.8 | 113.6 | 112.8 | 132.6 | 115.7 | 108.7 | 141.7 | 130.4 | 121.6 | 111.4 | 127.0 | 118.1 | 124.4 |
| Nov | 113.9 | 113.6 | 113.0 | 133.0 | 115.9 | 108.5 | 141.6 | 130.6 | 122.0 | 111.5 | 127.0 | 118.4 | 124.2 |
| Dec | 114.2 | 113.9 | 113.0 | 133.2 | 115.7 | 109.5 | 141.4 | 131.4 | 122.2 | 111.6 | 127.5 | 118.4 | 122.9 |
| Monthly Index - 2004 | | | | | | | | | | | | | |
| Jan | 114.0 | 113.7 | 111.5 | 135.3 | 115.6 | 109.5 | 142.0 | 130.3 | 121.2 | 111.7 | 126.7 | 117.7 | 121.4 |
| Feb | 114.2 | 113.9 | 113.6 | 135.4 | 116.1 | 109.7 | 142.3 | 129.4 | 121.3 | 112.2 | 127.8 | 117.5 | 121.4 |
| Mar | 115.0 | 114.6 | 113.7 | 135.6 | 116.7 | 110.2 | 142.8 | 133.1 | 122.2 | 112.7 | 128.3 | 118.8 | 122.5 |
| Apr | 115.5 | 115.0 | 114.3 | 135.7 | 116.8 | 110.5 | 143.7 | 133.6 | 123.9 | 113.0 | 128.7 | 119.7 | 123.4 |
| May | 115.9 | 115.5 | 114.7 | 136.5 | 117.2 | 110.7 | 146.5 | 134.2 | 124.6 | 113.4 | 129.0 | 119.9 | 124.5 |
| Jun | 115.9 | 115.5 | 114.6 | 136.7 | 116.9 | 110.7 | 147.0 | 133.9 | 124.8 | 113.5 | 129.7 | 120.1 | 125.3 |
| Jul | 115.7 | 115.3 | 113.4 | 137.1 | 116.5 | 111.1 | 146.6 | 131.3 | 123.9 | 113.3 | 129.2 | 119.8 | 123.7 |
| Aug | 115.9 | 115.5 | 115.3 | 137.1 | 116.1 | 111.3 | 146.5 | 130.9 | 124.5 | 113.5 | 130.0 | 119.6 | 124.3 |
| Sep | 116.1 | 115.7 | 115.2 | 136.1 | 117.0 | 110.9 | 146.8 | 133.7 | 124.7 | 113.6 | 130.1 | 120.2 | 125.6 |
| Oct | 116.5 | 116.1 | 115.8 | 136.7 | 117.5 | 111.1 | 147.3 | 134.7 | 126.0 | 114.0 | 130.2 | 120.6 | 126.9 |
| Nov | 116.4 | 116.0 | 115.6 | 136.5 | 117.1 | 110.7 | 147.9 | 134.8 | 126.3 | 114.0 | 130.5 | 120.8 | 127.4 |
| Dec | 116.9 | 116.5 | 115.2 | 136.5 | 116.8 | 111.9 | 148.2 | 135.5 | 126.2 | 114.2 | 130.6 | 121.2 | 127.7 |
| Monthly Index - 2005 | | | | | | | | | | | | | |
| Jan | 116.2 | 115.9 | 113.7 | 137.3 | 116.5 | 111.3 | 147.9 | 135.8 | 125.0 | 113.5 | 129.3 | 120.0 | 124.8 |
| Feb | 116.6 | 116.3 | 116.2 | 137.3 | 117.3 | 111.7 | 148.8 | 133.5 | 125.3 | 114.3 | 130.4 | 119.8 | 124.3 |
| Mar | 117.4\$ | 116.9* | 116.9 | 137.2 | 118.2 | 112.1 | 149.7 | 136.9 | 126.4 | 115.1 | 130.7 | 121.3 | 125.4 |
| Apr | | | | | | | | | | | | | |
| May | | | | | | | | | | | | | |
| Jun | | | | | | | | | | | | | |
| Jul | | | | | | | | | | | | | |
| Aug | | | | | | | | | | | | | |
| Sep | | | | | | | | | | | | | |
| Oct | | | | | | | | | | | | | |
| Nov | | | | | | | | | | | | | |
| Dec | | | | | | | | | | | | | |

* estimated \$ provisional # revised : not available

TABLE I
HARMONIZED INDICES OF CONSUMER PRICES
1996 = 100
INDEX NUMBERS

| LV | LT | LU | HU | MT | NL | AT | PL | PT | SI | SK | FI | SE | UK | |
|-----------------------------|-------|-------|-------|-------|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------------|
| Annual Average Index | | | | | | | | | | | | | | |
| 123.5 | 118.1 | 112.1 | 187.8 | 119.5 | 118.2 | 108.8 | 162.8 | 118.4 | 157.7 | 155.5 | 112.0 | 109.7 | 108.3 | 2002 |
| 127.1 | 116.9 | 115.0 | 196.6 | 121.8 | 120.8 | 110.2 | 164.0 | 122.3 | 166.7 | 168.6 | 113.5 | 112.3 | 109.8 | 2003 |
| 135.0 | 118.2 | 118.7 | 209.9 | 125.1 | 122.5 | 112.3 | 169.9 | 125.3 | 172.8 | 181.0 | 113.7 | 113.4 | 111.2 | 2004 |
| Monthly Index - 2003 | | | | | | | | | | | | | | |
| 125.4 | 117.6 | 113.2 | 192.3 | 117.6 | 119.2 | 109.7 | 163.3 | 120.7 | 162.7 | 165.3 | 112.5 | 111.0 | 108.6 | Jan |
| 125.8 | 117.4 | 114.5 | 193.8 | 118.1 | 120.1 | 109.9 | 163.5 | 120.7 | 163.6 | 166.2 | 113.5 | 112.1 | 109.0 | Feb |
| 126.5 | 117.7 | 115.1 | 195.5 | 119.0 | 121.2 | 110.2 | 164.0 | 120.8 | 164.7 | 167.3 | 113.9 | 112.8 | 109.4 | Mar |
| 126.9 | 117.8 | 114.9 | 195.5 | 122.2 | 121.3 | 110.1 | 164.3 | 121.8 | 165.7 | 167.4 | 113.8 | 112.4 | 109.7 | Apr |
| 127.2 | 117.6 | 114.7 | 195.7 | 123.0 | 121.2 | 109.9 | 164.3 | 122.7 | 166.6 | 167.4 | 113.7 | 112.3 | 109.7 | May |
| 128.0 | 117.7 | 114.7 | 196.4 | 123.2 | 120.6 | 109.9 | 164.1 | 122.7 | 167.4 | 167.9 | 113.6 | 112.1 | 109.6 | Jun |
| 127.6 | 116.8 | 113.8 | 196.9 | 123.9 | 120.5 | 109.8 | 163.3 | 122.5 | 168.5 | 167.8 | 113.0 | 111.9 | 109.5 | Jul |
| 126.2 | 116.0 | 115.2 | 196.3 | 124.1 | 120.8 | 110.1 | 162.6 | 122.6 | 168.1 | 169.6 | 113.2 | 111.8 | 109.9 | Aug |
| 126.8 | 115.6 | 116.0 | 197.4 | 123.8 | 121.8 | 110.4 | 163.4 | 122.9 | 167.9 | 170.7 | 113.8 | 112.7 | 110.2 | Sep |
| 127.9 | 115.7 | 115.5 | 198.9 | 124.5 | 121.6 | 110.4 | 164.4 | 123.2 | 168.1 | 171.1 | 113.7 | 112.8 | 110.4 | Oct |
| 128.6 | 116.2 | 116.0 | 200.2 | 120.4 | 121.1 | 110.6 | 165.0 | 123.3 | 168.4 | 171.3 | 113.6 | 112.5 | 110.3 | Nov |
| 128.7 | 116.2 | 116.2 | 200.5 | 121.6 | 120.4 | 110.9 | 165.3 | 123.4 | 168.4 | 171.5 | 113.7 | 112.7 | 110.7 | Dec |
| Monthly Index - 2004 | | | | | | | | | | | | | | |
| 130.4 | 116.2 | 115.8 | 205.1 | 120.9 | 121.0 | 111.0 | 166.2 | 123.4 | 169.2 | 178.9 | 113.4 | 112.4 | 110.1 | Jan |
| 131.2 | 116.0 | 117.3 | 207.4 | 121.0 | 121.7 | 111.5 | 166.4 | 123.2 | 169.5 | 180.1 | 113.9 | 112.3 | 110.4 | Feb |
| 132.5 | 116.6 | 117.4 | 208.5 | 121.5 | 122.7 | 111.9 | 167.0 | 123.5 | 170.5 | 180.5 | 113.4 | 113.3 | 110.6 | Mar |
| 133.3 | 117.0 | 118.0 | 209.1 | 126.6 | 123.1 | 111.8 | 168.1 | 124.7 | 171.6 | 180.5 | 113.4 | 113.6 | 111.0 | Apr |
| 135.0 | 118.8 | 118.6 | 211.0 | 126.8 | 123.3 | 112.2 | 170.0 | 125.7 | 173.1 | 181.1 | 113.6 | 114.0 | 111.4 | May |
| 135.8 | 118.9 | 119.1 | 211.1 | 127.2 | 122.4 | 112.4 | 171.2 | 127.2 | 173.9 | 181.5 | 113.5 | 113.4 | 111.3 | Jun |
| 136.1 | 118.9 | 118.1 | 211.1 | 127.8 | 122.0 | 112.1 | 171.0 | 126.1 | 174.8 | 181.7 | 113.2 | 113.2 | 111.0 | Jul |
| 136.0 | 118.5 | 119.4 | 210.4 | 127.2 | 122.2 | 112.5 | 170.5 | 125.6 | 174.3 | 181.4 | 113.5 | 113.1 | 111.3 | Aug |
| 136.6 | 119.1 | 119.6 | 210.6 | 127.8 | 123.2 | 112.4 | 171.0 | 125.5 | 173.6 | 181.7 | 114.0 | 114.0 | 111.4 | Sep |
| 137.1 | 119.3 | 120.2 | 211.6 | 127.8 | 123.4 | 113.0 | 172.0 | 126.1 | 173.8 | 181.9 | 114.4 | 114.4 | 111.7 | Oct |
| 137.8 | 119.6 | 120.6 | 211.7 | 122.7 | 122.9 | 113.2 | 172.5 | 126.5 | 174.8 | 181.6 | 113.8 | 113.7 | 111.9 | Nov |
| 138.2 | 119.5 | 120.3 | 211.6 | 123.9 | 121.9 | 113.7 | 172.5 | 126.6 | 174.0 | 181.4 | 113.8 | 113.7 | 112.5 | Dec |
| Monthly Index - 2005 | | | | | | | | | | | | | | |
| 139.1 | 119.5 | 119.1 | 213.2 | 123.2 | 122.5 | 113.7 | 172.5 | 125.9 | 173.1 | 184.4 | 113.2 | 113.0 | 111.9 | Jan |
| 140.4 | 119.7 | 121.1 | 214.4 | 124.0 | 123.5 | 114.1 | 172.3 | 125.8 | 174.3 | 184.7 | 113.9 | 113.6 | 112.2 | Feb |
| 141.2 | 120.4 | 121.5 | 215.4 | 124.6 | 124.5\$ | 114.7\$ | 172.3 | 126.3 | 176.1 | 184.6 | 114.4 | 113.9 | : | Mar |
| | | | | | | | | | | | | | | Apr |
| | | | | | | | | | | | | | | May |
| | | | | | | | | | | | | | | Jun |
| | | | | | | | | | | | | | | Jul |
| | | | | | | | | | | | | | | Aug |
| | | | | | | | | | | | | | | Sep |
| | | | | | | | | | | | | | | Oct |
| | | | | | | | | | | | | | | Nov |
| | | | | | | | | | | | | | | Dec |

* estimated \$ provisional # revised : not available

TABLE II
HARMONIZED INDICES OF CONSUMER PRICES
RATES OF CHANGE (%)

| | Euro-zone | EU15/EU25 (EICP) | BE | CZ | DK | DE | EE | EL | ES | FR | IE | IT | CY |
|--------------------------------------|-----------|------------------|-----|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Annual Average Rate of Change | | | | | | | | | | | | | |
| 2002/12 | 2.3 | 2.1 | 1.6 | 1.4 | 2.4 | 1.3 | 3.6 | 3.9 | 3.6 | 1.9 | 4.7 | 2.6 | 2.8 |
| 2003/12 | 2.1 | 2.0 | 1.5 | -0.1 | 2.0 | 1.0 | 1.4 | 3.4 | 3.1 | 2.2 | 4.0 | 2.8 | 4.0 |
| 2004/12 | 2.1 | 2.0 | 1.9 | 2.6 | 0.9 | 1.8 | 3.0 | 3.0 | 3.1 | 2.3 | 2.3 | 2.3 | 1.9 |
| 2005/3 | 2.2\$ | 2.1* | 2.2 | 2.4 | 1.0 | 1.9 | 4.0 | 3.2 | 3.3 | 2.3 | 2.3 | 2.2 | 2.3 |
| Annual Rate of Change - 2003 | | | | | | | | | | | | | |
| Jan | 2.1 | 2.0 | 1.2 | -0.7 | 2.6 | 0.9 | 2.5 | 3.3 | 3.8 | 1.9 | 4.7 | 2.9 | 4.5 |
| Feb | 2.4 | 2.3 | 1.6 | -0.6 | 2.9 | 1.2 | 2.2 | 4.2 | 3.8 | 2.5 | 5.1 | 2.6 | 4.8 |
| Mar | 2.4 | 2.3 | 1.7 | -0.6 | 2.8 | 1.2 | 2.2 | 3.9 | 3.7 | 2.6 | 4.9 | 2.9 | 6.3 |
| Apr | 2.1 | 2.0 | 1.4 | -0.4 | 2.5 | 1.0 | 1.1 | 3.3 | 3.2 | 1.9 | 4.6 | 3.0 | 5.6 |
| May | 1.8 | 1.7 | 0.9 | -0.3 | 2.1 | 0.6 | 0.7 | 3.5 | 2.7 | 1.8 | 3.9 | 2.9 | 4.9 |
| Jun | 1.9 | 1.8 | 1.5 | 0.0 | 2.0 | 0.9 | 0.4 | 3.6 | 2.8 | 1.9 | 3.8 | 2.9 | 3.7 |
| Jul | 1.9 | 1.8 | 1.4 | -0.3 | 1.8 | 0.8 | 0.9 | 3.5 | 2.9 | 1.9 | 3.9 | 2.9 | 2.6 |
| Aug | 2.1 | 2.0 | 1.6 | -0.2 | 1.5 | 1.1 | 1.4 | 3.3 | 3.1 | 2.0 | 3.9 | 2.7 | 2.4 |
| Sep | 2.2 | 2.0 | 1.7 | 0.0 | 1.7 | 1.1 | 1.5 | 3.3 | 3.0 | 2.3 | 3.8 | 3.0 | 3.3 |
| Oct | 2.0 | 1.9 | 1.4 | 0.5 | 1.1 | 1.1 | 1.2 | 3.2 | 2.7 | 2.3 | 3.3 | 2.8 | 3.7 |
| Nov | 2.2 | 2.0 | 1.8 | 0.9 | 1.4 | 1.3 | 1.2 | 3.2 | 2.9 | 2.5 | 3.3 | 2.8 | 3.8 |
| Dec | 2.0 | 1.8 | 1.7 | 1.0 | 1.2 | 1.1 | 1.2 | 3.1 | 2.7 | 2.4 | 2.9 | 2.5 | 2.2 |
| Annual Rate of Change - 2004 | | | | | | | | | | | | | |
| Jan | 1.9 | 1.8 | 1.4 | 2.0 | 1.0 | 1.2 | 0.6 | 3.1 | 2.3 | 2.2 | 2.3 | 2.2 | 1.6 |
| Feb | 1.6 | 1.5 | 1.2 | 2.0 | 0.7 | 0.8 | 0.6 | 2.6 | 2.2 | 1.9 | 2.2 | 2.4 | 1.4 |
| Mar | 1.7 | 1.5 | 1.0 | 2.1 | 0.4 | 1.1 | 0.7 | 2.9 | 2.2 | 1.9 | 1.8 | 2.3 | 0.1 |
| Apr | 2.0 | 1.8 | 1.7 | 2.0 | 0.5 | 1.7 | 1.5 | 3.1 | 2.7 | 2.4 | 1.7 | 2.3 | 0.1 |
| May | 2.5 | 2.3 | 2.4 | 2.6 | 1.1 | 2.1 | 3.7 | 3.1 | 3.4 | 2.8 | 2.1 | 2.3 | 1.2 |
| Jun | 2.4 | 2.3 | 2.0 | 2.7 | 0.9 | 1.9 | 4.4 | 3.0 | 3.5 | 2.7 | 2.5 | 2.4 | 2.4 |
| Jul | 2.3 | 2.2 | 2.1 | 3.1 | 1.1 | 2.0 | 4.0 | 3.1 | 3.3 | 2.6 | 2.5 | 2.2 | 2.9 |
| Aug | 2.3 | 2.1 | 2.0 | 3.2 | 0.9 | 2.1 | 3.9 | 2.8 | 3.3 | 2.5 | 2.5 | 2.4 | 2.8 |
| Sep | 2.1 | 2.0 | 1.8 | 2.8 | 0.9 | 1.9 | 3.8 | 2.9 | 3.2 | 2.2 | 2.4 | 2.1 | 1.8 |
| Oct | 2.4 | 2.2 | 2.7 | 3.1 | 1.6 | 2.2 | 4.0 | 3.3 | 3.6 | 2.3 | 2.5 | 2.1 | 2.0 |
| Nov | 2.2 | 2.1 | 2.3 | 2.6 | 1.0 | 2.0 | 4.4 | 3.2 | 3.5 | 2.2 | 2.8 | 2.0 | 2.6 |
| Dec | 2.4 | 2.2 | 1.9 | 2.5 | 1.0 | 2.2 | 4.8 | 3.1 | 3.3 | 2.3 | 2.4 | 2.4 | 3.9 |
| Annual Rate of Change - 2005 | | | | | | | | | | | | | |
| Jan | 1.9 | 2.0 | 2.0 | 1.5 | 0.8 | 1.6 | 4.2 | 4.2 | 3.1 | 1.6 | 2.1 | 2.0 | 2.8 |
| Feb | 2.1 | 2.1 | 2.3 | 1.4 | 1.0 | 1.8 | 4.6 | 3.2 | 3.3 | 1.9 | 2.0 | 2.0 | 2.4 |
| Mar | 2.1\$ | 2.1* | 2.8 | 1.2 | 1.3 | 1.7 | 4.8 | 2.9 | 3.4 | 2.1 | 1.9 | 2.1 | 2.4 |
| Apr | | | | | | | | | | | | | |
| May | | | | | | | | | | | | | |
| Jun | | | | | | | | | | | | | |
| Jul | | | | | | | | | | | | | |
| Aug | | | | | | | | | | | | | |
| Sep | | | | | | | | | | | | | |
| Oct | | | | | | | | | | | | | |
| Nov | | | | | | | | | | | | | |
| Dec | | | | | | | | | | | | | |

* estimated \$ provisional # revised : not available

TABLE II
HARMONIZED INDICES OF CONSUMER PRICES
RATES OF CHANGE (%)

| LV | LT | LU | HU | MT | NL | AT | PL | PT | SI | SK | FI | SE | UK | |
|--------------------------------------|------|-----|-----|-----|-------|-------|-----|-----|-----|-----|------|-----|-----|---------|
| Annual Average Rate of Change | | | | | | | | | | | | | | |
| 2.0 | 0.4 | 2.1 | 5.2 | 2.6 | 3.9 | 1.7 | 1.9 | 3.7 | 7.5 | 3.5 | 2.0 | 2.0 | 1.3 | 2002/12 |
| 2.9 | -1.1 | 2.5 | 4.7 | 1.9 | 2.2 | 1.3 | 0.7 | 3.3 | 5.7 | 8.5 | 1.3 | 2.3 | 1.4 | 2003/12 |
| 6.2 | 1.1 | 3.2 | 6.8 | 2.7 | 1.4 | 2.0 | 3.6 | 2.5 | 3.6 | 7.4 | 0.1 | 1.0 | 1.3 | 2004/12 |
| 6.8 | 2.2 | 3.5 | 5.9 | 2.7 | 1.4\$ | 2.2\$ | 4.0 | 2.5 | 3.4 | 5.9 | 0.1 | 1.1 | : | 2005/3 |
| Annual Rate of Change - 2003 | | | | | | | | | | | | | | |
| 1.5 | -1.8 | 3.3 | 4.8 | 0.8 | 2.7 | 1.7 | 0.4 | 4.0 | 6.7 | 7.1 | 1.4 | 2.6 | 1.4 | Jan |
| 2.1 | -1.8 | 3.2 | 4.6 | 2.1 | 2.9 | 1.8 | 0.4 | 4.1 | 6.4 | 7.4 | 2.1 | 3.3 | 1.6 | Feb |
| 2.2 | -1.0 | 3.7 | 4.8 | 2.4 | 2.8 | 1.8 | 0.4 | 3.8 | 6.3 | 8.1 | 1.9 | 2.9 | 1.6 | Mar |
| 2.4 | -0.8 | 3.0 | 3.9 | 1.9 | 2.2 | 1.3 | 0.1 | 3.7 | 5.4 | 7.7 | 1.3 | 2.3 | 1.5 | Apr |
| 2.5 | -0.8 | 2.3 | 3.5 | 1.9 | 2.3 | 0.9 | 0.3 | 3.7 | 5.6 | 7.7 | 1.1 | 2.0 | 1.2 | May |
| 3.7 | -0.3 | 2.0 | 4.4 | 2.2 | 2.1 | 1.0 | 0.6 | 3.4 | 6.2 | 8.4 | 1.2 | 2.0 | 1.1 | Jun |
| 3.7 | -0.8 | 1.9 | 4.7 | 1.7 | 2.1 | 1.0 | 0.7 | 2.9 | 6.1 | 8.5 | 1.0 | 2.4 | 1.3 | Jul |
| 3.4 | -0.9 | 2.3 | 4.7 | 1.8 | 2.2 | 1.0 | 0.6 | 2.9 | 5.7 | 9.0 | 1.2 | 2.2 | 1.4 | Aug |
| 3.2 | -0.8 | 2.7 | 4.6 | 1.7 | 2.0 | 1.4 | 0.7 | 3.2 | 5.1 | 9.3 | 1.2 | 2.3 | 1.4 | Sep |
| 3.3 | -1.3 | 1.8 | 4.8 | 2.6 | 1.9 | 1.1 | 1.0 | 2.8 | 4.9 | 9.5 | 0.9 | 2.0 | 1.4 | Oct |
| 3.7 | -0.9 | 2.0 | 5.6 | 1.8 | 2.0 | 1.3 | 1.5 | 2.3 | 5.3 | 9.5 | 1.2 | 2.0 | 1.3 | Nov |
| 3.5 | -1.3 | 2.4 | 5.6 | 2.4 | 1.6 | 1.3 | 1.6 | 2.3 | 4.7 | 9.3 | 1.2 | 1.8 | 1.3 | Dec |
| Annual Rate of Change - 2004 | | | | | | | | | | | | | | |
| 4.0 | -1.2 | 2.3 | 6.7 | 2.8 | 1.5 | 1.2 | 1.8 | 2.2 | 4.0 | 8.2 | 0.8 | 1.3 | 1.4 | Jan |
| 4.3 | -1.2 | 2.4 | 7.0 | 2.5 | 1.3 | 1.5 | 1.8 | 2.1 | 3.6 | 8.4 | 0.4 | 0.2 | 1.3 | Feb |
| 4.7 | -0.9 | 2.0 | 6.6 | 2.1 | 1.2 | 1.5 | 1.8 | 2.2 | 3.5 | 7.9 | -0.4 | 0.4 | 1.1 | Mar |
| 5.0 | -0.7 | 2.7 | 7.0 | 3.6 | 1.5 | 1.5 | 2.3 | 2.4 | 3.6 | 7.8 | -0.4 | 1.1 | 1.2 | Apr |
| 6.1 | 1.0 | 3.4 | 7.8 | 3.1 | 1.7 | 2.1 | 3.5 | 2.4 | 3.9 | 8.2 | -0.1 | 1.5 | 1.5 | May |
| 6.1 | 1.0 | 3.8 | 7.5 | 3.2 | 1.5 | 2.3 | 4.3 | 3.7 | 3.9 | 8.1 | -0.1 | 1.2 | 1.6 | Jun |
| 6.7 | 1.8 | 3.8 | 7.2 | 3.1 | 1.2 | 2.1 | 4.7 | 2.9 | 3.7 | 8.3 | 0.2 | 1.2 | 1.4 | Jul |
| 7.8 | 2.2 | 3.6 | 7.2 | 2.5 | 1.2 | 2.2 | 4.9 | 2.4 | 3.7 | 7.0 | 0.3 | 1.2 | 1.3 | Aug |
| 7.7 | 3.0 | 3.1 | 6.7 | 3.2 | 1.1 | 1.8 | 4.7 | 2.1 | 3.4 | 6.4 | 0.2 | 1.2 | 1.1 | Sep |
| 7.2 | 3.1 | 4.1 | 6.4 | 2.7 | 1.5 | 2.4 | 4.6 | 2.4 | 3.4 | 6.3 | 0.6 | 1.4 | 1.2 | Oct |
| 7.2 | 2.9 | 4.0 | 5.7 | 1.9 | 1.5 | 2.4 | 4.5 | 2.6 | 3.8 | 6.0 | 0.2 | 1.1 | 1.5 | Nov |
| 7.4 | 2.8 | 3.5 | 5.5 | 1.9 | 1.2 | 2.5 | 4.4 | 2.6 | 3.3 | 5.8 | 0.1 | 0.9 | 1.6 | Dec |
| Annual Rate of Change - 2005 | | | | | | | | | | | | | | |
| 6.7 | 2.8 | 2.8 | 3.9 | 1.9 | 1.2 | 2.4 | 3.8 | 2.0 | 2.3 | 3.1 | -0.2 | 0.5 | 1.6 | Jan |
| 7.0 | 3.2 | 3.2 | 3.4 | 2.5 | 1.5 | 2.3 | 3.5 | 2.1 | 2.8 | 2.6 | 0.0 | 1.2 | 1.6 | Feb |
| 6.6 | 3.3 | 3.5 | 3.3 | 2.6 | 1.5\$ | 2.5\$ | 3.2 | 2.3 | 3.3 | 2.3 | 0.9 | 0.5 | : | Mar |
| | | | | | | | | | | | | | | Apr |
| | | | | | | | | | | | | | | May |
| | | | | | | | | | | | | | | Jun |
| | | | | | | | | | | | | | | Jul |
| | | | | | | | | | | | | | | Aug |
| | | | | | | | | | | | | | | Sep |
| | | | | | | | | | | | | | | Oct |
| | | | | | | | | | | | | | | Nov |
| | | | | | | | | | | | | | | Dec |

* estimated \$ provisional # revised : not available

TABLE III
HARMONIZED INDICES OF CONSUMER
PRICES
INDEX NUMBERS 1996 = 100

| | EEA | IS | NO | CH** |
|-----------------------------|--------|-------|-------|-------|
| Annual Average Index | | | | |
| 2002 | 110.9 | 123.5 | 113.9 | 104.5 |
| 2003 | 113.0 | 125.2 | 116.2 | 105.2 |
| 2004 | 115.3 | 128.1 | 116.9 | 106.0 |
| Monthly Index - 2003 | | | | |
| Jan | 111.8 | 124.3 | 117.6 | 104.9 |
| Feb | 112.3 | 124.0 | 117.9 | 105.1 |
| Mar | 112.9 | 125.4 | 117.2 | 105.5 |
| Apr | 113.0 | 125.3 | 116.4 | 105.7 |
| May | 112.9 | 125.2 | 115.8 | 105.5 |
| Jun | 113.0 | 125.3 | 115.5 | 105.5 |
| Jul | 112.9 | 125.0 | 115.1 | 104.7 |
| Aug | 113.1 | 124.5 | 115.3 | 104.9 |
| Sep | 113.5 | 125.4 | 115.8 | 105.1 |
| Oct | 113.6 | 125.8 | 115.8 | 105.6 |
| Nov | 113.7 | 126.0 | 115.8 | 105.5 |
| Dec | 114.0 | 126.3 | 115.8 | 105.5 |
| Monthly Index - 2004 | | | | |
| Jan | 113.7 | 126.1 | 115.9 | 105.1 |
| Feb | 113.9 | 125.7 | 116.1 | 105.1 |
| Mar | 114.6 | 126.6 | 116.7 | 105.4 |
| Apr | 115.1 | 127.2 | 116.9 | 106.3 |
| May | 115.5 | 128.2 | 117.0 | 106.5 |
| Jun | 115.5 | 128.9 | 117.0 | 106.7 |
| Jul | 115.3 | 128.5 | 116.9 | 105.6 |
| Aug | 115.5 | 128.3 | 116.6 | 106.0 |
| Sep | 115.7 | 128.9 | 117.1 | 106.0 |
| Oct | 116.1 | 129.5 | 117.4 | 107.0 |
| Nov | 116.1 | 129.6 | 117.4 | 107.1 |
| Dec | 116.5 | 130.0 | 117.2 | 106.9 |
| Monthly Index - 2005 | | | | |
| Jan | 115.9 | 129.5 | 117.0 | 106.4 |
| Feb | 116.3 | 129.3 | 117.1 | 106.6 |
| Mar | 116.9* | 129.8 | 117.7 | 106.9 |
| Apr | | | | |
| May | | | | |
| Jun | | | | |
| Jul | | | | |
| Aug | | | | |
| Sep | | | | |
| Oct | | | | |
| Nov | | | | |
| Dec | | | | |

TABLE IV
HARMONIZED INDICES OF CONSUMER
PRICES
RATES OF CHANGE (%)

| | EEA | IS | NO | CH** | |
|--------------------------------------|------|-----|------|------|---------|
| Annual Average Rate of Change | | | | | |
| | 2.1 | 5.3 | 0.8 | 0.6 | 2002/12 |
| | 2.0 | 1.4 | 2.0 | 0.6 | 2003/12 |
| | 2.0 | 2.3 | 0.6 | 0.8 | 2004/12 |
| | 2.1* | 2.7 | 1.1 | 1.1 | 2005/3 |
| Annual Rate of Change - 2003 | | | | | |
| | 2.0 | 1.1 | 4.2 | 0.8 | Jan |
| | 2.3 | 1.1 | 4.1 | 0.9 | Feb |
| | 2.3 | 1.9 | 3.2 | 1.3 | Mar |
| | 2.0 | 1.9 | 2.5 | 0.7 | Apr |
| | 1.7 | 1.8 | 1.8 | 0.4 | May |
| | 1.8 | 1.3 | 1.5 | 0.5 | Jun |
| | 1.8 | 0.9 | 1.2 | 0.3 | Jul |
| | 1.9 | 1.0 | 1.8 | 0.5 | Aug |
| | 2.0 | 1.2 | 1.5 | 0.5 | Sep |
| | 1.9 | 1.1 | 1.3 | 0.5 | Oct |
| | 2.0 | 1.5 | 1.0 | 0.5 | Nov |
| | 1.8 | 1.8 | 0.1 | 0.6 | Dec |
| Annual Rate of Change - 2004 | | | | | |
| | 1.7 | 1.4 | -1.4 | 0.2 | Jan |
| | 1.5 | 1.4 | -1.5 | 0.1 | Feb |
| | 1.5 | 1.0 | -0.4 | -0.1 | Mar |
| | 1.8 | 1.5 | 0.4 | 0.5 | Apr |
| | 2.3 | 2.4 | 1.0 | 0.9 | May |
| | 2.3 | 2.9 | 1.3 | 1.1 | Jun |
| | 2.2 | 2.8 | 1.6 | 0.9 | Jul |
| | 2.1 | 3.1 | 1.1 | 1.0 | Aug |
| | 2.0 | 2.8 | 1.1 | 0.9 | Sep |
| | 2.2 | 2.9 | 1.4 | 1.3 | Oct |
| | 2.1 | 2.9 | 1.4 | 1.5 | Nov |
| | 2.2 | 2.9 | 1.2 | 1.3 | Dec |
| Annual Rate of Change - 2005 | | | | | |
| | 2.0 | 2.7 | 0.9 | 1.2 | Jan |
| | 2.1 | 2.9 | 0.9 | 1.4 | Feb |
| | 2.0* | 2.5 | 0.9 | 1.4 | Mar |
| | | | | | Apr |
| | | | | | May |
| | | | | | Jun |
| | | | | | Jul |
| | | | | | Aug |
| | | | | | Sep |
| | | | | | Oct |
| | | | | | Nov |
| | | | | | Dec |

* estimated \$ provisional # revised : not available ** national CPI

TABLE V

MAIN CATEGORIES OF HARMONIZED INDICES OF CONSUMER PRICES

March 2005 / March 2004

ANNUAL RATES OF CHANGE (%)

| | 00. | 01. | 02. | 03. | 04. | 05. | 06. | 07. | 08. | 09. | 10. | 11. | 12. |
|-------------------------|-------|--------|-------|--------|-------|--------|-------|-------|--------|--------|-------|-------|-------|
| Euro-zone | 2.1\$ | 0.8\$ | 4.2\$ | 0.1\$ | 4.3\$ | 0.9\$ | 3.0\$ | 4.1\$ | -1.6\$ | 0.1\$ | 3.4\$ | 2.7\$ | 1.8\$ |
| EU15/EU25 (IICP) | 2.1* | 0.9* | 3.7* | -0.8* | 4.5* | 0.7* | 3.2* | 4.1* | -1.8* | -0.1* | 4.0* | 2.9* | 2.2* |
| BE | 2.8 | 2.9 | 3.5 | 0.3 | 6.0 | 0.8 | 1.7 | 4.9 | -0.1 | 0.7 | 2.3 | 3.1 | 1.9 |
| CZ | 1.2 | 0.0 | 4.0 | -5.1 | 3.1 | -2.4 | 7.5 | -2.0 | -3.9 | 1.9 | 3.7 | 6.1 | 2.6 |
| DK | 1.3 | 0.4 | 2.3 | -1.1 | 3.1 | 0.7 | 2.5 | 3.1 | -3.7 | -3.2 | 3.4 | 2.6 | 2.7 |
| DE | 1.7 | 0.6 | 6.6 | -1.6 | 3.4 | -0.1 | 3.9 | 3.1 | -1.2 | 0.0 | 2.6 | 1.1 | 0.9 |
| EE | 4.8 | 6.2 | 4.1 | 0.4 | 7.3 | 0.4 | 3.2 | 11.9 | -2.3 | -0.4 | 4.4 | 3.2 | 3.1 |
| EL | 2.9 | -1.2 | 0.4 | 3.5 | 9.8 | 1.8 | 4.2 | 4.6 | -1.5 | 1.6 | 4.3 | 3.5 | 2.5 |
| ES | 3.4 | 3.4 | 5.4 | 1.7 | 4.4 | 2.0 | 0.7 | 6.2 | -1.1 | 0.6 | 4.2 | 4.3 | 2.7 |
| FR | 2.1 | 0.8 | -0.1 | -0.1 | 4.6 | 1.1 | 2.3 | 4.4 | 2.6 | -0.5 | 2.3 | 2.5 | 1.4 |
| IE | 1.9 | -0.6 | 0.4 | -3.0 | 8.0 | -1.9 | 6.0 | 2.4 | 0.0 | 0.4 | 6.2 | 3.5 | 1.6 |
| IT | 2.1 | -0.3 | 5.6 | 1.0 | 4.0 | 1.6 | 3.2 | 4.7 | -4.9 | 0.9 | 3.3 | 2.8 | 3.0 |
| CY | 2.4 | 3.2 | 1.5 | -0.3 | 6.3 | 0.5 | -0.8 | 3.1 | -10.4 | 1.8 | 5.6 | 4.5 | 3.2 |
| LV | 6.6 | 9.2 | 2.4 | -0.6 | 3.8 | 2.7 | 10.3 | 13.9 | -2.5 | 3.1 | 8.3 | 9.8 | 9.6 |
| LT | 3.3 | 6.1 | 0.3 | -1.6 | 4.4 | -2.9 | 10.2 | 7.7 | -2.0 | -2.3 | -0.2 | 2.0 | 4.2 |
| LU | 3.5 | 1.5 | 7.6 | 0.7 | 7.4 | 1.5 | -1.1 | 5.5 | -4.4 | 0.2 | 0.2 | 3.0 | 1.9 |
| HU | 3.3 | 0.3 | 5.6 | 1.0 | 7.3 | 0.1 | -1.0 | 5.1 | 1.1 | 2.9 | 8.6 | 6.3 | 2.3 |
| MT | 2.6 | 0.6 | 1.5 | 1.1 | 9.7 | 2.1 | 6.0 | 3.2 | 20.9 | 1.7 | 0.5 | -0.4 | 3.2 |
| NL | 1.5\$ | -1.2\$ | 5.2\$ | -2.9\$ | 6.1\$ | -0.2\$ | 1.5\$ | 3.3\$ | -3.8\$ | -0.7\$ | 2.5\$ | 2.3\$ | 1.9\$ |
| AT | 2.5\$ | 2.2\$ | 6.1\$ | -1.0\$ | 7.6\$ | 0.6\$ | 5.0\$ | 2.2\$ | -5.4\$ | -0.1\$ | 2.4\$ | 2.5\$ | 2.7\$ |
| PL | 3.2 | 5.5 | 2.4 | -4.5 | 5.0 | 2.4 | 2.6 | 4.2 | 0.2 | -0.8 | 3.5 | 4.7 | 1.6 |
| PT | 2.3 | -0.5 | 4.2 | -1.4 | 4.5 | 1.4 | 1.1 | 4.6 | 1.4 | 2.8 | 6.9 | 2.6 | 2.3 |
| SI | 3.3 | -0.5 | 3.1 | 1.0 | 9.7 | 3.6 | 0.6 | 3.8 | 0.4 | 4.3 | 4.8 | 5.6 | 2.1 |
| SK | 2.3 | -0.9 | -0.8 | -0.7 | 6.7 | -4.1 | 6.2 | 0.0 | -0.6 | 1.7 | 32.6 | 6.7 | 2.7 |
| FI | 0.9 | 1.2 | -0.2 | -0.5 | 3.1 | 0.6 | 2.9 | 1.9 | -13.7 | -0.5 | 4.7 | 2.0 | 1.5 |
| SE | 0.5 | -0.9 | 0.1 | -2.8 | 1.7 | -1.5 | 2.1 | 3.3 | -3.8 | -0.9 | 3.0 | 2.4 | 2.0 |
| UK | : | : | : | : | : | : | : | : | : | : | : | : | : |
| EEA | 2.0* | 0.9* | 3.6* | -0.9* | 4.4* | 0.7* | 3.2* | 4.0* | -1.8* | -0.1* | 4.0* | 2.9* | 2.2* |
| IS | 2.5 | 0.2 | 4.7 | 0.3 | 6.4 | 0.7 | 5.0 | 3.7 | 2.2 | -0.1 | 1.6 | 4.7 | 1.7 |
| NO | 0.9 | 1.2 | 2.4 | -5.7 | 0.4 | -0.8 | 2.6 | 3.2 | -2.2 | 0.8 | 0.8 | 1.8 | 1.5 |

* estimated \$ provisional # revised : not available

COICOP/HICP Code

- | | | | |
|------------|---|------------|----------------------------------|
| 00. | HICP (all-items index) | 06. | Health |
| 01. | Food and non-alcoholic beverages | 07. | Transports |
| 02. | Alcoholic beverages and tobacco | 08. | Communications |
| 03. | Clothing and footwear | 09. | Recreation and culture |
| 04. | Housing, water, electricity, gas and other fuels | 10. | Education |
| 05. | Furnishings, household equipment and routine maintenance of the house | 11. | Restaurants and hotels |
| | | 12. | Miscellaneous goods and services |

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ORIGINAL TEXT: English