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ECONOMY AND FINANCE

THEME 2 – 47/2003

NATIONAL ACCOUNTS

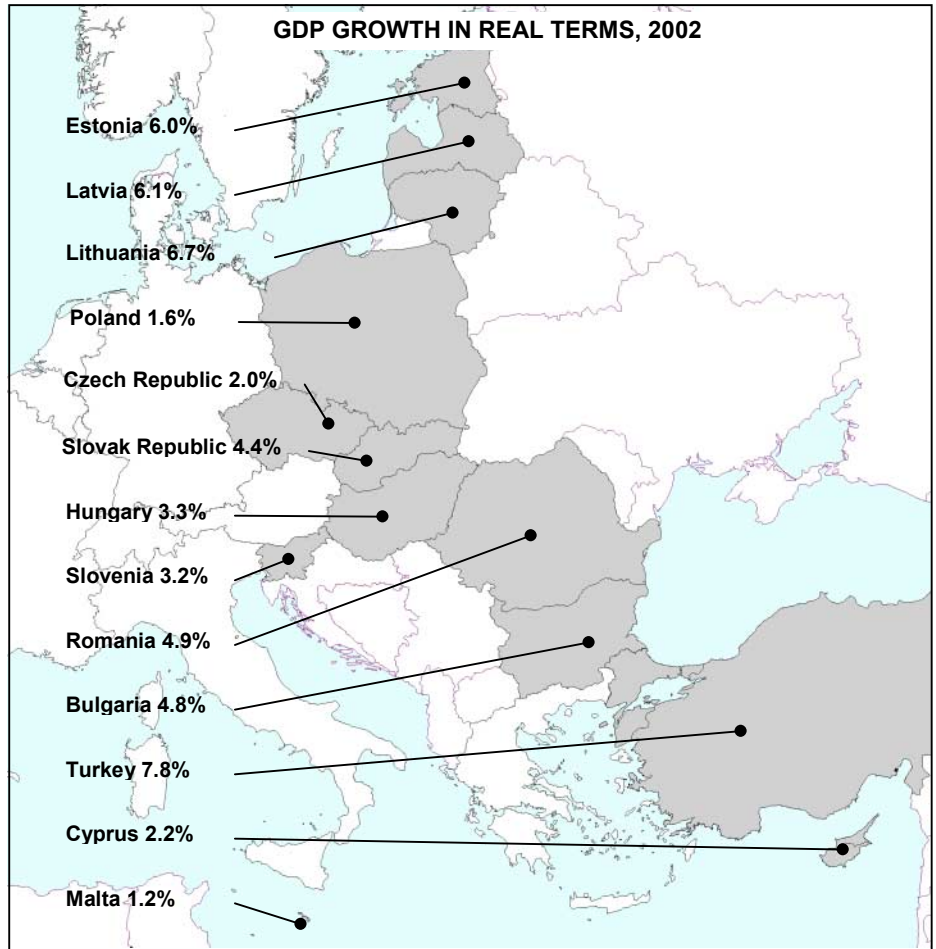
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GDP OF THE CANDIDATE COUNTRIES 2002

First results

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In this publication, Eurostat presents the first results of the GDP 2002 of the thirteen Candidate Countries (CC-13). The CC-13 comprise the ten Acceding Countries (ACC), which are expected to join the EU in May 2004 (the Czech Republic, Estonia, Cyprus, Latvia, Lithuania, Hungary, Malta, Poland, Slovenia and the Slovak Republic) and Bulgaria, Romania and Turkey.

The combined GDP in current prices of the CC-13 was 694.5 billion euro in 2002. This amounts to 7.6% of the European Union's total GDP. The total GDP of the ten ACC was 437.8 billion euro, which is 4.8%, of the European Union's total GDP respectively.

In 2002, the CC-13 as a whole experienced a solid growth of the GDP at constant prices of 4.3%, more than four times that of the European Union. One important contribution to this growth was the strong progress of the Turkish economy (+7.8%) in 2002, which followed a decline of the same magnitude in 2001.

Looking at the ten ACC, the overall GDP growth was more modest (+2.4%), with substantial differences between the individual countries. The strongest growth rates of 6% to 7% were recorded in the three Baltic Countries. Malta showed the lowest growth rate of 1.2% but was however able to reverse the negative development of 2001.



T1 GDP AND EXPENDITURE COMPONENTS
EU-15, CC-13, ACC AND CANDIDATE COUNTRIES

t/t-1 Percentage change over previous year, at constant prices (1995)

	GDP				Household & NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories ⁽¹⁾				Domestic Demand				Exports				Imports				External Balance ⁽¹⁾			
	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02
EU-15	2.8	3.5	1.6	1.0	3.6	2.9	2.1	1.1	2.1	2.0	2.2	2.8	5.2	4.7	-0.3	-2.4	0.3	0.3	-0.2	-0.2	3.4	3.1	1.2	0.6	5.5	12.2	2.6	1.1	7.4	11.4	1.6	0.0	0.8	1.2	1.5	1.9
CC-13	0.1	5.1	-0.7	4.3	1.4	4.1	-1.2	3.5	1.7	3.3	-0.2	3.5	-3.8	7.8	-10.5	-0.3	:	:	:	:	0.5	5.6	-4.5	4.6	1.1	18.8	7.5	6.6	1.7	18.1	-1.3	7.2	-5.8	-6.6	-2.6	-2.9
ACC	3.2	4.1	2.3	2.4	4.4	3.2	3.2	4.4	0.3	1.1	2.9	2.8	2.5	3.8	-1.0	-0.9	:	:	:	:	3.2	3.2	1.0	2.7	3.5	18.5	7.1	4.3	3.4	15.0	4.4	4.6	-5.8	-5.6	-4.3	-4.5
CANDIDATE COUNTRIES																																				
BG	2.3	5.4	4.1	4.8	9.6	4.3	5.2	4.2	2.0	8.7	2.4	2.5	25.3	8.2	19.9	8.0	7.6	10.0	11.1	10.3	10.9	7.8	8.0	3.9	-5.0	16.6	10.0	6.2	9.3	18.6	14.8	4.7	-11.7	-14.3	-18.6	-17.6
CZ	0.5	3.3	3.1	2.0	1.7	2.5	3.6	4.0	2.3	-1.0	5.3	5.7	-1.0	5.3	5.5	0.6	0.3	1.6	2.2	2.4	0.3	4.0	5.1	3.4	6.1	17.0	11.9	2.8	5.4	17.0	13.6	4.3	-6.2	-7.0	-9.1	-10.6
EE	-0.6	7.3	6.5	6.0	-2.7	6.7	5.2	9.4	3.8	1.5	0.9	5.0	-14.8	13.3	12.2	16.1	-0.7	0.7	2.9	2.9	-5.9	8.5	8.2	10.3	0.5	28.6	-0.2	6.0	-5.4	27.9	2.1	10.2	-9.5	-10.8	-12.6	-17.2
CY	4.8	5.2	4.1	2.2	0.8	10.1	4.8	2.5	-7.7	0.2	11.5	3.1	-1.4	4.1	2.5	10.1	3.7	2.1	0.7	0.9	0.9	5.8	4.1	4.1	6.3	9.3	4.0	-5.0	-1.9	10.2	3.9	-0.4	-4.6	-5.2	-5.1	-7.0
LV	2.8	6.8	7.9	6.1	3.7	7.4	7.8	7.2	0.0	-1.9	0.3	1.5	-4.0	20.0	17.0	10.4	2.6	-2.9	-0.8	-3.1	2.6	3.3	11.1	5.0	-6.4	12.0	6.9	6.3	-5.2	4.9	12.6	4.5	-11.4	-7.7	-10.9	-9.9
LT	-1.8	4.0	6.5	6.7	3.3	6.6	3.9	5.0	-8.1	3.9	0.3	4.3	-6.1	-9.0	13.5	12.4	4.3	4.0	5.3	6.1	-1.5	1.9	6.7	7.4	-16.8	9.8	21.2	19.5	-12.4	4.7	17.7	17.4	-22.7	-20.2	-20.4	-21.2
HU	4.2	5.2	3.8	3.3	5.6	5.5	5.7	10.0	1.5	1.9	4.3	2.2	5.9	7.7	3.5	5.8	7.0	6.3	3.3	1.5	5.0	4.5	1.7	5.3	12.4	21.0	8.8	3.8	13.3	19.4	6.1	6.1	-3.1	-2.4	-0.3	-2.2
MT	4.1	6.4	-1.2	1.2	:	:	:	:	-0.6	5.4	3.0	2.5	:	:	:	:	:	:	:	:	5.8	10.8	-5.5	-1.0	8.2	5.6	-4.9	0.2	10.1	10.4	-9.2	-2.2	-4.1	-8.4	-3.7	-1.5
PL	4.1	4.0	1.0	1.6	5.4	2.8	2.0	3.3	1.0	1.1	0.3	1.5	6.5	2.7	-8.8	-7.2	1.1	5.4	4.3	4.6	5.0	2.8	-1.9	1.0	-2.6	23.2	3.1	4.8	1.0	15.6	-5.3	2.6	-5.9	-6.2	-3.1	-2.5
RO	-1.2	2.1	5.7	4.9	-2.1	-0.6	6.2	3.0	-4.5	11.9	5.2	2.5	-4.8	5.5	9.1	8.3	-2.6	0.9	3.9	3.7	-4.7	5.5	9.4	3.9	10.5	23.4	11.1	16.9	-1.5	27.1	17.2	12.1	-9.2	-12.8	-16.7	-15.7
SI	5.2	4.6	2.9	3.2	6.0	0.8	2.6	1.9	4.6	3.1	4.0	2.7	19.1	0.2	-0.8	3.1	1.2	1.2	0.0	0.1	9.1	1.1	0.8	2.4	1.7	12.7	6.4	6.1	8.2	6.1	3.0	4.8	-7.4	-3.9	-1.8	-1.0
SK	1.3	2.2	3.3	4.4	3.3	-1.8	3.9	5.3	-7.7	1.3	5.1	4.0	-18.5	1.2	9.6	-0.9	-1.6	-1.2	0.2	1.0	-6.2	0.0	7.2	4.0	5.2	13.8	6.5	5.9	-6.3	10.2	11.7	5.3	-2.4	-0.2	-4.1	-3.6
TR	-4.7	7.4	-7.5	7.8	:	:	:	:	6.5	7.1	-8.5	5.4	-15.7	16.9	-31.5	-0.8	:	:	:	:	-3.8	9.8	-17.5	9.1	-7.0	19.2	7.4	11.0	-3.7	25.4	-24.8	15.7	-4.7	-7.1	4.6	3.4

⁽¹⁾ Percentage of GDP.

: Data not available.

T2 GDP AND EXPENDITURE COMPONENTS EU-15, CC-13, ACC AND CANDIDATE COUNTRIES

levels 2002, in millions of euro, at current prices

	GDP					Domestic Demand	Exports	Imports	External Balance
		Household & NPISH final consumption expenditure	Government final consumption expenditure	Gross Fixed Capital Formation	Change in Inventories				
EU-15	9 162 319.2	5 343 710.0	1 885 148.6	1 772 214.8	- 6 645.2	8 994 428.2	3 193 838.1	3 025 947.1	167 891.0
CC-13	694 502.2	436 460.1	125 019.3	141 850.3	13 777.1	716 434.0	292 070.0	314 001.9	- 21 931.8
ACC	437 846.1	264 687.2	87 703.1	96 649.1	3 587.6	452 626.9	210 922.1	225 702.9	- 14 780.8
CANDIDATE COUNTRIES									
BG	16 583.0	11 502.6	2 873.3	3 005.8	297.0	17 678.7	8 809.7	9 905.4	- 1 095.7
CZ	73 874.8	38 975.9	15 813.5	19 455.9	1 337.2	75 582.5	48 144.2	49 852.0	- 1 707.8
EE	6 904.0	3 954.0	1 362.0	1 969.4	266.0	7 551.4	5 811.5	6 458.9	- 647.4
CY	10 762.2	7 451.9	1 907.0	2 011.8	87.6	11 458.3	4 638.1	5 334.3	- 696.2
LV	8 940.2	5 609.3	1 734.9	2 358.9	185.5	9 888.6	4 064.2	5 012.6	- 948.4
LT	14 649.4	9 171.8	2 994.2	3 152.6	163.3	15 481.9	7 923.7	8 756.2	- 832.5
HU	69 888.9	37 393.6	17 241.8	15 584.4	1 219.6	71 439.3	45 047.9	46 598.3	- 1 550.4
MT	4 096.6	2 650.5	834.8	950.3	.	4 248.5	3 500.4	3 652.3	- 151.9
PL	200 198.0	132 595.3	35 995.8	38 325.5	67.1	206 983.6	59 969.3	66 754.9	- 6 785.6
RO	48 361.8	32 438.8	7 546.7	10 222.2	953.6	51 161.3	17 142.9	19 942.4	- 2 799.5
SI	23 385.1	12 817.0	4 805.6	5 350.7	80.3	23 053.6	13 520.0	13 188.5	331.5
SK	25 147.0	14 067.9	5 013.6	7 489.5	368.1	26 939.1	18 302.8	20 095.0	- 1 792.1
TR	191 711.3	127 831.5	26 896.2	31 973.2	8 938.9	194 967.1	55 195.4	58 451.2	- 3 255.8

: Data not available.

T3 GDP AND GROSS VALUE ADDED BY INDUSTRY EU-15, CC-13, ACC AND CANDIDATE COUNTRIES

t/t-1 Percentage change over previous year - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02	99	00	01	02
EU-15	2.8	3.5	1.6	1.0	2.8	-0.5	-1.9	-0.4	1.2	3.9	0.6	0.3	2.4	2.2	-0.1	0.3	4.5	5.1	2.7	1.7	3.8	4.7	2.9	1.4	1.6	2.0	1.5	2.5	2.7	3.7	1.8	1.3
CC-13	0.1	8.4	-0.7	4.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
ACC	3.2	9.6	2.3	2.4	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
CANDIDATE COUNTRIES																																
BG	2.3	5.4	4.1	4.8	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	1.8	5.0	3.9	4.7		
CZ	0.5	3.3	3.1	2.0	15.3	-1.4	-0.9	4.4	-2.0	9.3	0.7	-0.4	-2.0	-6.3	-12.5	-8.2	0.6	3.6	9.8	9.6	3.0	1.2	5.9	0.9	1.1	-5.4	0.5	-3.6	0.8	3.2	3.2	2.1
EE	-0.6	7.3	6.5	6.0	-2.5	-1.0	-5.4	1.4	-3.6	13.9	8.5	8.6	-8.2	13.8	4.3	13.9	3.6	7.2	9.1	5.6	1.7	6.6	8.3	5.1	0.3	1.9	3.0	2.3	-0.1	7.3	6.5	5.9
CY	4.8	5.2	4.1	2.2	11.0	-5.9	7.0	5.5	1.7	3.6	0.1	1.5	-0.7	-2.2	2.7	4.2	5.9	8.9	5.9	0.1	6.5	6.4	4.4	3.7	4.0	4.3	3.6	3.2	4.8	5.2	4.1	2.2
LV	2.8	6.8	7.9	6.1	-3.4	11.3	6.3	3.1	-5.7	4.4	9.6	6.7	8.1	8.2	6.1	10.8	5.5	8.2	10.2	7.7	13.0	12.0	11.6	5.5	2.0	1.6	2.0	2.8	3.2	6.8	8.3	6.2
LT	-1.8	4.0	6.5	6.7	-14.3	6.5	-4.6	6.1	-4.6	5.4	13.9	5.1	-12.3	-18.2	7.4	12.8	-1.7	6.7	8.1	10.2	8.7	5.8	6.7	4.3	7.5	4.3	-0.9	2.7	-1.8	3.9	6.5	6.7
HU	4.2	5.2	3.8	3.3	0.9	-7.9	23.4	-8.8	7.2	9.6	0.9	0.4	4.3	6.9	4.5	14.8	2.7	2.1	5.0	4.2	3.8	7.8	4.4	4.3	3.3	2.6	3.4	4.5	4.3	5.1	4.2	3.1
MT	4.1	6.4	-1.2	1.2	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
PL	4.1	15.8	1.0	1.6	-1.6	6.1	9.1	0.1	3.0	10.2	-0.9	1.1	3.5	8.8	-8.0	-8.9	8.1	15.9	2.5	4.7	3.0	21.6	3.7	1.6	0.9	26.8	1.7	2.1	3.9	16.1	1.0	0.8
RO	-1.2	2.1	5.7	4.9	3.3	-18.1	25.2	-3.9	-1.5	5.9	7.9	7.2	-2.3	6.3	5.3	6.9	-1.1	2.6	1.7	:	2.0	3.9	26.0	:	-2.4	13.4	-25.2	:	-0.4	2.2	6.2	4.7
SI	5.2	4.6	2.9	3.2	-2.1	-1.0	0.5	1.1	2.7	7.8	4.9	4.7	15.8	2.8	-2.2	3.3	4.8	4.2	3.0	1.8	4.3	3.7	4.4	3.8	5.1	4.6	3.5	3.4	4.5	5.0	3.6	3.5
SK	1.3	2.2	3.3	4.4	0.3	-0.2	-5.0	10.9	5.1	-5.5	3.6	4.0	-29.9	2.7	-1.5	11.0	5.7	4.9	6.3	-2.7	2.9	12.6	0.9	9.1	-7.2	7.2	5.9	10.9	0.6	2.9	3.5	4.7
TR	-4.7	7.4	-7.5	7.8	-5.0	3.9	-6.5	7.1	-5.0	6.0	-7.5	9.4	-12.5	4.4	-5.5	-4.9	-4.9	9.5	-7.9	8.7	1.1	1.6	-3.3	0.9	-1.6	14.8	-13.1	11.3	-4.5	7.2	-7.6	7.5

: Data not available.

T4 GDP AND GROSS VALUE ADDED BY INDUSTRY EU-15, CC-13, ACC AND CANDIDATE COUNTRIES

levels 2002, in millions of euro, at current prices

	GDP	Agriculture, hunting and fishing	Industry, incl. energy	Construction	Trade, transport and communication services	Business activities and financial services	Other services	Total Gross Value Added	Taxes less subsidies on products	FISIM
EU-15	9 162 319.2	172 927.9	1 822 185.1	462 383.6	1 822 663.5	2 317 085.7	1 882 079.9	8 479 325.6	985 238.7	318 412.5
CC-13	694 502.2	:	:	:	:	:	:	643 160.6	:	:
ACC	437 846.1	:	:	:	:	:	:	385 800.3	54 941.2	:
CANDIDATE COUNTRIES										
BG	16 583.0	1 824.7	3 418.4	648.7	3 522.6	2 981.0	2 222.7	14 618.1	2 229.5	264.7
CZ	73 874.8	2 520.3	21 805.8	4 498.0	17 647.3	11 377.3	10 610.8	68 459.5	7 380.9	1 965.5
EE	6 904.0	329.4	1 399.6	403.4	1 934.3	973.3	1 108.1	6 148.0	860.2	104.3
CY	10 762.2	431.1	1 288.0	748.0	3 179.4	2 135.9	2 336.0	10 118.4	1 054.6	425.2
LV	8 940.2	372.8	1 480.4	487.3	2 838.5	1 247.0	1 527.2	7 953.2	986.9	:
LT	14 649.4	930.7	3 198.5	856.8	4 397.6	1 380.7	2 423.3	13 187.5	1 648.6	186.7
HU	69 888.9	:	:	:	:	:	:	57 628.6	11 548.8	:
MT	4 096.6	96.2	868.0	107.1	737.2	660.1	1 003.0	3 471.6	625.0	:
PL	200 198.0	5 481.0	41 621.6	11 422.5	52 489.6	27 895.0	35 948.3	174 858.0	25 340.0	:
RO	48 361.8	5 667.2	14 054.9	2 421.0	:	:	:	43 759.3	5 098.2	495.7
SI	23 385.1	:	:	:	:	:	:	20 920.1	2 993.6	:
SK	25 147.0	1 045.5	6 094.4	1 243.6	6 183.3	4 876.4	3 612.0	23 055.3	2 502.6	411.0
TR	191 711.3	22 875.7	48 645.8	7 985.0	67 864.1	23 807.7	27 804.6	198 982.8	:	7 271.6

: Data not available.

T5 GDP AND INCOME COMPONENTS, NATIONAL INCOME AND SAVING

EU-15, CC-13, ACC AND CANDIDATE COUNTRIES

levels 2002, in millions of euro, at current prices

	GDP	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Gross national income at market prices	Net national income at market prices	Disposable net national income	Saving, net
EU-15	9 162 319.2	4 689 211.2	3 340 533.0	1 132 575.0	9 128 160.9	7 864 558.5	7 799 902.4	571 647.2
CC-13	694 502.2	:	:	:	:	:	:	:
ACC	437 846.1	:	:	:	:	:	:	:
CANDIDATE COUNTRIES								
BG	16 583.0	5 716.0	9 165.4	:	:	:	:	:
CZ	73 874.8	34 247.1	:	:	70 709.9	:	55 969.1	1 179.7
EE	6 904.0	3 311.7	2 679.1	913.2	6 553.5	5 619.4	5 771.3	455.3
CY	10 762.2	5 163.0	4 396.0	1 203.2	10 783.4	9 651.1	:	:
LV	8 940.2	3 834.4	4 082.4	1 023.4	8 919.9	7 825.1	8 100.0	755.8
LT	14 649.4	:	:	:	14 459.5	12 436.7	12 672.0	506.0
HU	69 888.9	:	:	:	63 062.8	:	:	:
MT	4 096.6	1 830.7	1 640.9	625.0	:	:	:	:
PL	200 198.0	:	:	:	213 685.8	:	:	:
RO	48 361.8	:	:	:	:	:	:	:
SI	23 385.1	:	:	:	23 307.6	19 080.7	19 222.7	1 600.0
SK	25 147.0	:	:	2 502.6	:	:	:	:
TR	191 711.3	51 271.6	116 216.6	24 223.1	189 947.1	174 445.9	:	:

: Data not available.

GDP per head

For international economic comparisons, GDP per head can be expressed either using a common currency via ordinary exchange rates or using Purchasing Power Standards (PPS) via special conversion rates called Purchasing Power Parities (PPP). Since exchange rates are determined by many factors in addition to price level differences, it is common to use PPP in cross-country volume comparisons. This removes the effect of price level differences between countries and converts GDP figures in national currencies into comparable volume figures, expressed in units of PPS.

The PPP used here for 2002 have a strictly provisional character and those for 2001 are not final yet. Both will

be revised in December 2003. Due account must also be taken of the fact that the values in PPS can only provide an indication of the comparative order of magnitude of GDP volume per head and cannot be used for strict ranking. Furthermore, figures in PPS are intended for geographical comparisons, not for comparisons over time. The figures in table 6 must therefore be interpreted with appropriate caution.

In comparison to the EU-15, the CC-13 GDP per capita in PPS amounted to 33% of the EU-15 level and that of the ACC to 46%, both unchanged with respect to 2001. Slovenia had the highest level of 74% of the EU-15, closely followed by Cyprus, while Bulgaria, Romania and Turkey reported the lowest level of about 25%.

T6 GDP PER HEAD EU-15, CC-13, ACC AND CANDIDATE COUNTRIES

in thousands of purchasing power standards and in thousands of euro at current prices

GDP per head (EU15=100)										
	1000 PPS								1000 euro	
	1999		2000		2001		2002		2002	
EU-15	21.3	(100)	22.7	(100)	23.3	(100)	24.0	(100)	24.0	(100)
CC-13	7.2	(34)	7.6	(33)	7.7	(33)	8.0	(33)	4.0	(17)
ACC	9.5	(45)	10.2	(45)	10.7	(46)	11.1	(46)	5.9	(25)
CANDIDATE COUNTRIES										
BG	6.0	(28)	5.8	(26)	5.8	(25)	5.9	(25)	2.1	(9)
CZ	12.5	(59)	12.7	(56)	13.8	(59)	14.4	(60)	7.2	(30)
EE	8.2	(38)	9.1	(40)	9.4	(40)	10.0	(42)	5.1	(21)
CY	17.5	(82)	17.0	(75)	17.1	(73)	17.4	(73)	15.0	(63)
LV	6.1	(29)	7.0	(31)	7.8	(33)	8.5	(35)	3.8	(16)
LT	7.3	(34)	8.0	(35)	8.9	(38)	9.4	(39)	4.2	(18)
HU	10.4	(49)	10.4	(46)	12.3	(53)	13.6	(57)	6.9	(29)
MT	11.7	(55)	:	:	:	:	:	:	10.3	(43)
PL	8.3	(39)	8.3	(37)	9.4	(40)	9.5	(40)	5.2	(22)
RO	5.1	(24)	5.1	(22)	5.6	(24)	5.9	(25)	2.2	(9)
SI	14.5	(68)	14.5	(64)	16.8	(72)	17.7	(74)	11.7	(49)
SK	10.5	(49)	10.5	(46)	11.0	(47)	11.4	(48)	4.7	(20)
TR	5.6	(26)	5.6	(25)	5.2	(22)	5.5	(23)	2.8	(12)

Notes: Figures in brackets are values indexed against EU15 = 100. Please consult Statistics in focus Theme 2, 32/2002 and 20/2003 for more information on the compilation of PPP and limitations to the interpretation of PPS figures. PPS figures for Malta are not available for 2000-2002. These data will be published in December 2003 after completion of the revision of National Accounts, which is done in order to adopt the European System of Accounts (ESA95). Therefore the CC-13 and ACC aggregates are calculated without Malta for 2000-2002.

➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

The ACC are still in the process of achieving full ESA95 compliance before the accession. As a part of this process most of them are expected to make revisions to their GDP data, and all figures in this publication should therefore be treated with an appropriate level of caution. Though progress has been made during recent years, the CC-13 are not yet able to provide full sets of data and the tables presented are therefore not complete. While redesigning the National Accounts according to ESA95 rules, the CC-13 are at the same time working on improving the data availability. At the point of accession the ACC will be requested to transmit data at the same level of completeness and timeliness as the present Member States.

Further information:

➤ Databases

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