



Statistics in focus

ECONOMY AND FINANCE

THEME 2 – 42/2003

NATIONAL ACCOUNTS

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GDP and gross value added by industry, volume indices, 1995 = 100



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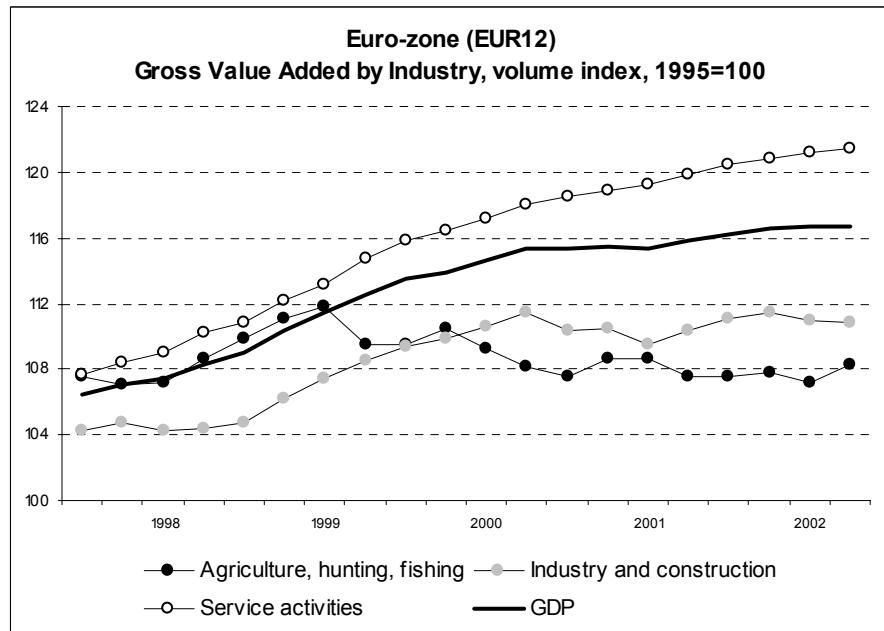
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QUARTERLY ACCOUNTS

First Quarter 2003

Output Side

Ingo KUHNERT



Eurostat estimates ⁽¹⁾ concerning the first quarter 2003 show that the growth with respect to the previous quarter of Gross Domestic Product (GDP) in the euro-zone ⁽²⁾ and in the European Union (EU15) reached 0.1% (+0.1% for both also during the previous quarter).

The growth of total Gross value added (GVA) during the first quarter 2003 was 0.1% in the euro-zone as it had been in the previous quarter, and it slowed down from 0.2% to 0.1% in the EU15.

Compared to the same quarter of the previous year, GDP growth reached 0.9% in the euro-zone and 1.1% in the EU15, whereas GVA increased by 1.0% in the euro-zone and by 1.2% in the EU15.

None of the branches of economic activity gave a significant positive contribution to GDP growth in the euro-zone, where significant means a contribution larger than 0.05 percentage points GDP growth. The contribution of *Construction* was even negative (-0.1 of GDP variation). The sum of the small positive contributions made by the other branches yet amounted to a +0.1 contribution made by total gross value added to GDP growth. The situation in the EU15 was essentially the same, with the only difference that the contribution of the *Business activities and financial services* branch was just big enough to account for +0.1 of GDP variation.

⁽¹⁾ Methodological note: data for the euro-zone and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland.

⁽²⁾ The euro-zone consists of Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland

DEVELOPMENT OF GVA BY INDUSTRY

The euro-zone and the EU15

Total gross value added of the *Agriculture* branch increased by 1.0% in the euro-zone and by 0.6% in the EU15 during the first quarter 2003 (-0.5% and -0.4%, respectively, during the previous quarter). This branch showed the highest growth rates of all the branches during the first quarter of 2003.

GVA of the *Industry* branch during the first quarter 2003 recovered to +0.2% growth in the euro-zone and to +0.1% growth in the EU15 (-0.5% and -0.4%, respectively, during the previous quarter).

The branch of *Construction* showed a sizeable negative development in the euro-zone during the first quarter 2003, the rate of variation passing to -1.8% after 0.0% in the previous quarter. In the EU15, GVA decreased by 1.4%, after +0.3% growth in the previous quarter.

GVA growth in the *Trade, transport and communications* branch was slower than before, at 0.1% in the euro-zone and at 0.2% in the EU15 (after +0.2% and +0.3% respectively in the previous quarter).

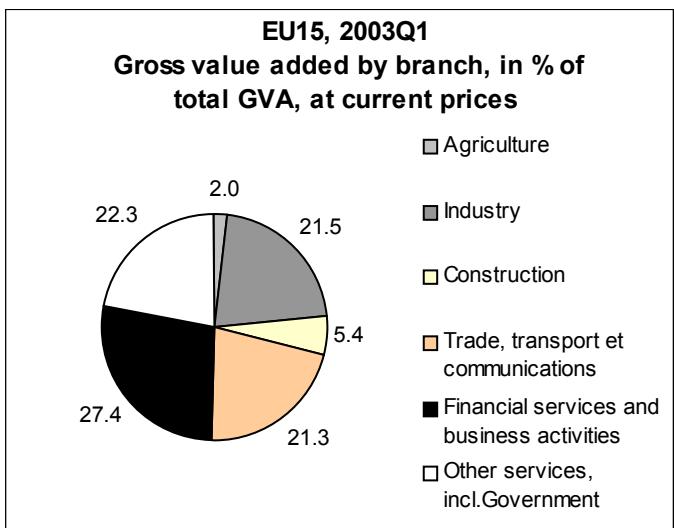
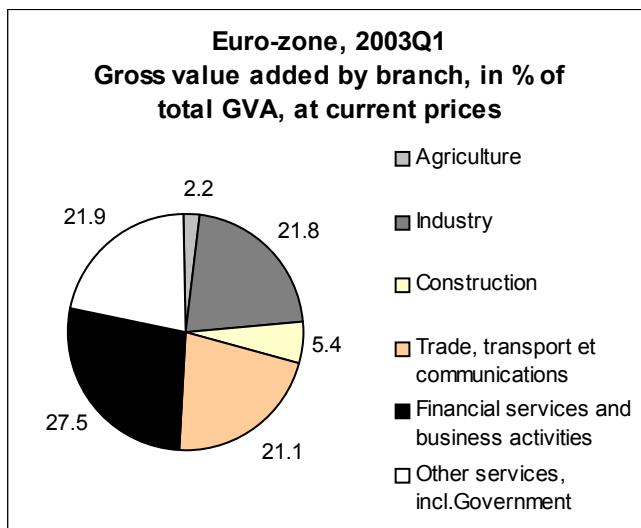
The growth of the *Business activities and financial services* branch also slowed down in the first quarter 2003, passing from 0.3% to 0.1% in the euro-zone and from 0.4% to 0.2% in the EU15.

The GVA growth rate of the *Other service activities*, during the first quarter of 2003 decelerated significantly both in the euro-zone and in the EU15, reaching 0.1% and 0.2%, respectively (+0.6% and +0.5%, respectively during the previous quarter).

The Member States of the European Union

During the first quarter 2003, growth of total GVA was better than in the previous quarter (regardless of sign) in five Member States, it was worse than before in another five and remained unchanged in one, namely Belgium. For the remaining four Member States, no respective figures are available. The highest growth rate for GVA was recorded in Denmark (+0.7%) and Austria (+0.5%) while the only reductions were seen in Finland (-1.3%), Portugal (-0.8%) and Germany (-0.1%).

Agriculture, forestry and fishing saw its maximum growth in Spain (+3.4%) and Italy (+2.3%) and the strongest fall in Belgium (-5.3%), followed by another seven Member States with negative rates of change. For *Industry, including energy*, the best values were those of Germany (+1.5%) and Austria (+1.4%); Finland recorded the strongest reduction (-4.1%), and another five Member States also posted negative changes. The highest growth for *Construction* was observed in the United Kingdom (+2.1%); the most noticeable falls were recorded in Denmark (-5.2%) and Germany (-5.1%), followed by five other Member States that also saw GVA decline. The *Trade, transport and communications* branch marked its best performance in Spain (+1.4%) and Finland (+1.0%) while reductions were observed only in Germany (-0.3%), Portugal (-0.2%) and the Netherlands (-0.1%). Growth in *Business activities and financial services* peaked in Sweden (+1.8%), followed by Spain (+1.2%). On the other side, slightly negative rates of change between -0.1% and -0.2% were recorded in Germany, Austria, Portugal, Italy and Finland. Finally, the highest growth of the *Other services* branch was noticed in Denmark (+2.0%), the most significant falls were those seen in Portugal (-1.0%) and Finland (-0.7%).



**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES**

Percentage change over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2002		2003		2002		2003		2002		2003		2002		2003		2002		2003		2002		2003		2002		2003		2002		2003	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
euro-zone	0.4	0.3	0.1	0.1	-0.1	0.3	-0.5	1.0	1.0	0.4	-0.5	0.2	-1.2	0.0	0.0	-1.8	0.5	0.3	0.2	0.1	0.5	0.2	0.3	0.1	0.8	0.5	0.6	0.1	0.6	0.3	0.1	0.1
EU-15	0.5	0.4	0.1	0.1	0.0	0.2	-0.4	0.6	1.0	0.3	-0.4	0.1	-0.9	0.2	0.3	-1.4	0.5	0.4	0.3	0.2	0.5	0.4	0.4	0.2	0.7	0.5	0.5	0.2	0.6	0.4	0.2	0.1
EU MEMBER STATES																																
B	0.4	0.5	0.3	0.2	6.3	6.0	4.3	-5.3	1.1	0.8	-0.7	0.1	-0.8	0.9	-1.5	0.8	0.3	1.5	-1.4	0.7	-1.0	-0.4	0.8	0.9	1.0	-0.3	1.7	-0.5	0.3	0.4	0.2	0.2
DK	1.4	-0.5	0.0	0.5	0.6	0.4	-2.3	1.1	6.0	-2.8	0.8	0.9	-1.3	-0.1	0.2	-5.2	0.1	0.6	0.0	0.2	1.2	-0.8	-0.2	0.5	-0.1	-1.1	0.3	2.0	1.2	-0.6	0.0	0.7
D	0.2	0.3	0.0	-0.2	-0.5	0.2	1.0	0.5	0.8	0.0	-0.2	1.5	-3.5	-1.1	-0.1	-5.1	0.1	0.4	0.7	-0.3	0.5	0.3	0.3	-0.2	0.5	0.1	0.1	-0.2	0.3	0.1	0.2	-0.1
EL	0.3	1.3	-0.3	2.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
E	0.5	0.7	0.3	0.5	0.6	0.4	-7.1	3.4	3.0	3.5	-2.2	-1.7	1.6	1.1	1.1	0.1	0.3	-0.3	-0.2	1.4	0.6	1.0	0.7	1.2	1.2	0.9	1.3	0.2	1.2	1.2	-0.3	0.4
F	0.6	0.3	-0.1	0.3	1.0	0.5	0.3	-0.6	0.6	0.3	-0.6	0.6	0.4	-0.7	-0.5	-0.8	0.3	0.3	0.2	0.1	0.5	0.3	-0.3	0.3	0.9	0.6	0.7	0.2	0.6	0.3	0.0	0.2
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
I	0.3	0.1	0.4	-0.1	-0.5	-1.5	0.6	2.3	-0.5	-0.7	0.6	-1.0	-1.8	1.9	1.6	-0.1	0.8	-0.3	0.3	0.2	1.4	0.2	0.8	-0.1	0.4	0.7	0.6	0.7	0.4	0.0	0.6	0.0
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
NL	0.2	0.1	-0.1	-0.1	-0.7	2.7	-0.9	-2.6	0.3	0.2	-0.5	0.4	-2.4	0.3	-2.3	-0.8	0.2	0.3	-0.1	-0.1	0.0	-0.2	-0.3	0.3	1.1	0.4	0.8	0.6	0.2	0.3	-0.2	0.1
A	0.4	0.2	0.2	0.2	-0.5	0.0	0.4	-1.2	1.4	-1.5	-0.6	1.4	1.0	-0.4	0.9	0.9	0.7	0.4	-0.1	0.7	-1.2	1.1	0.3	-0.2	-0.4	0.3	0.7	0.2	0.2	0.0	0.1	0.5
P	1.8	-2.7	-0.3	0.1	2.4	0.6	1.6	-2.2	1.9	-0.5	-0.8	-0.6	1.0	-7.2	-3.8	-3.9	0.4	-0.4	-1.4	-0.2	4.7	-4.9	2.4	-0.2	0.7	-0.7	0.1	-1.0	1.9	-1.9	-0.1	-0.8
FIN	1.7	0.4	0.4	-1.2	2.2	-0.9	0.1	-2.6	2.9	1.3	0.2	-4.1	-1.3	0.0	0.4	-2.4	1.4	0.3	0.6	1.0	1.3	0.2	0.2	-0.1	0.4	0.7	0.5	-0.7	1.5	0.6	0.4	-1.3
S	0.7	0.3	0.4	0.6	1.9	-0.6	1.5	-0.4	0.7	0.1	0.8	0.5	1.8	-0.3	-0.1	0.1	0.9	0.8	0.9	0.7	0.2	-0.3	0.1	1.8	0.5	0.6	0.0	0.9	:	:	:	:
UK	0.6	0.9	0.5	0.1	0.8	0.0	-0.6	-1.8	0.2	0.4	-0.8	-0.5	1.2	1.8	1.9	2.1	0.5	1.2	0.7	0.3	0.5	1.5	1.1	0.3	0.7	0.8	0.2	0.4	0.5	1.0	0.4	0.2

Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

T2

**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES**

t/t-4 Percentage change over the same quarter of the previous year - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2002		2003		2002		2003		2002		2003		2002		2003		2002		2003		2002		2003		2002		2003		2002		2003	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
euro-zone	0.8	1.0	1.2	0.9	0.0	-0.9	-1.3	0.7	1.1	1.3	2.0	1.2	-0.9	-1.1	-1.4	-3.0	1.3	1.3	1.5	1.1	1.4	1.1	1.2	1.0	2.5	2.6	2.6	2.0	1.3	1.3	1.5	1.0
EU-15	1.0	1.2	1.4	1.1	0.2	-0.5	-1.0	0.3	0.5	0.8	1.6	1.0	0.1	0.1	-0.1	-1.8	1.6	1.8	1.9	1.4	1.6	1.3	1.3	1.4	2.5	2.6	2.5	1.9	1.4	1.4	1.6	1.2
EU MEMBER STATES																																
B	0.4	0.9	1.7	1.4	12.4	19.2	23.0	11.3	1.0	1.1	2.4	1.3	-1.3	-1.0	-2.2	-0.6	0.3	1.9	0.3	1.1	-0.3	-1.1	-0.9	0.4	0.2	0.5	2.9	1.8	0.4	0.7	1.3	1.2
DK	3.3	1.6	1.5	1.5	-4.4	-2.8	-5.7	-0.4	4.0	-1.7	2.0	4.8	0.0	0.9	2.0	-6.4	7.3	5.8	3.3	0.8	1.9	0.1	0.0	0.6	2.3	0.9	0.6	1.0	3.4	1.3	1.2	1.4
D	0.0	0.4	0.7	0.2	-1.8	-1.6	-0.8	1.2	-0.2	0.7	2.1	2.0	-6.3	-6.9	-6.2	-9.5	0.9	1.0	1.4	0.9	1.9	1.6	1.4	0.8	1.5	1.3	0.8	0.4	0.7	0.8	1.1	0.5
EL	4.2	3.7	3.4	4.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
E	2.0	1.8	2.1	2.1	-0.4	-2.2	-6.1	-3.0	0.1	2.3	2.9	2.5	4.9	5.3	4.9	4.0	2.2	1.3	1.2	1.2	2.6	2.1	3.1	3.6	3.7	3.9	4.1	3.6	2.2	2.3	2.5	2.5
F	1.4	1.3	1.4	1.1	4.5	4.6	3.2	1.2	0.2	0.2	0.9	0.8	0.8	-0.3	-0.8	-1.6	1.0	1.0	2.1	0.9	1.4	1.5	1.2	0.8	3.3	2.9	2.9	2.4	1.5	1.4	1.7	1.1
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
I	0.3	0.4	0.9	0.8	0.2	-2.9	-4.7	0.9	0.6	-0.9	0.0	-1.6	-0.6	0.6	1.4	1.6	-0.1	-0.1	0.3	1.0	1.8	1.7	2.6	2.3	0.5	1.4	2.4	2.3	0.6	0.4	1.1	1.0
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
NL	0.1	0.4	0.3	0.2	1.5	-0.9	-1.1	-1.6	-2.3	-0.5	-0.9	0.4	-1.8	-1.4	-4.7	-5.1	-0.5	0.1	0.5	0.2	0.1	-0.1	-0.6	-0.2	3.4	3.3	3.4	2.8	0.1	0.5	0.2	0.4
A	1.2	1.4	1.4	1.0	-0.4	-1.1	1.2	-1.3	3.0	1.6	0.1	0.7	0.9	0.0	1.9	2.4	1.3	2.4	1.5	1.7	-1.0	-0.8	-0.3	-0.1	0.3	0.7	0.9	0.7	0.9	0.9	0.7	0.9
P	2.0	-0.3	-1.3	-1.2	6.0	5.5	4.8	2.4	1.1	0.2	-0.7	0.0	0.3	-6.3	-13.0	-13.4	0.6	0.4	-1.4	-1.7	2.8	0.5	1.4	1.8	2.3	0.8	0.5	-0.8	1.8	0.2	-0.8	-1.0
FIN	3.6	2.8	3.2	1.3	5.0	1.6	8.0	-1.2	5.9	3.9	5.2	0.1	1.5	5.0	5.8	-3.3	2.7	2.0	2.1	3.3	2.0	1.6	1.6	1.6	1.9	1.9	1.5	1.0	3.3	2.6	3.1	1.1
S	2.1	2.1	1.9	2.0	1.8	0.7	2.7	2.3	2.9	2.7	3.0	2.1	3.6	2.6	1.0	1.6	3.1	3.2	3.6	3.3	1.1	-0.2	-0.5	1.7	2.1	2.4	1.0	2.0	:	:	:	:
UK	1.8	2.3	2.3	2.1	3.8	5.3	2.6	-1.7	-4.0	-2.8	-1.3	-0.7	7.0	7.8	7.9	7.1	2.6	3.5	3.2	2.7	2.8	2.8	2.8	3.5	2.9	2.9	2.3	2.2	1.5	2.0	2.1	2.3

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

T3 CONTRIBUTION OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-1 GDP variation over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP		GDP																		Taxes less subsidies on products		FISIM											
			Agriculture, hunting and fishing			Industry, incl. Energy			Construction			Trade, transport and communication services			Business activities and financial services			Other services			Total Gross Value Added													
			2002		2003	2002		2003	2002		2003	2002		2003	2002		2003	2002		2003	2002		2003	2002										
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3								
euro-zone	0.4	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.2	0.1	-0.1	0.0	-0.1	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.2	0.1	0.1	0.0	0.5	0.3	0.1	0.1						
EU-15	0.5	0.4	0.1	0.1	0.0	0.0	0.0	0.0	0.2	0.1	-0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.5	0.3	0.2	0.1						
EU MEMBER STATES																																		
B	0.4	0.5	0.3	0.2	0.1	0.1	0.1	-0.1	0.3	0.2	-0.2	0.0	0.0	0.0	-0.1	0.0	0.0	0.3	-0.3	0.1	-0.2	-0.1	0.2	0.2	0.2	-0.1	0.3	0.4	0.1	0.2				
DK	1.4	-0.5	0.0	0.5	0.0	0.0	-0.1	0.0	1.0	-0.5	0.1	0.2	-0.1	0.0	0.0	-0.2	0.0	0.0	0.1	0.0	0.3	-0.2	0.0	0.1	0.1	0.4	1.1	-0.5	0.0	0.7				
D	0.2	0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.2	0.0	-0.1	0.3	-0.2	0.0	0.0	0.0	-0.2	0.0	0.0	0.1	-0.1	0.1	0.0	0.0	0.0	0.3	0.1	0.2	-0.1					
EL	0.3	1.3	-0.3	2.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:				
E	0.5	0.7	0.3	0.5	0.0	0.0	-0.3	0.1	0.6	0.7	-0.5	-0.4	0.1	0.1	0.1	0.0	0.0	0.1	-0.1	0.0	0.1	0.2	0.2	0.2	0.3	0.0	1.2	1.1	-0.3	0.4				
F	0.6	0.3	-0.1	0.3	0.0	0.0	0.0	0.0	0.1	0.1	-0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	-0.1	0.1	0.1	0.1	0.2	0.0	0.5	0.3	0.0	0.2	0.1	0.0	0.0			
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:				
I	0.3	0.1	0.4	-0.1	0.0	0.0	0.0	0.1	-0.1	-0.2	0.1	0.1	0.1	0.0	0.0	0.2	-0.1	0.0	0.3	0.0	0.2	0.0	0.1	0.1	0.1	0.4	0.0	0.0	0.6	0.0				
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:				
NL	0.2	0.1	-0.1	-0.1	0.0	0.1	0.0	-0.1	0.1	0.0	-0.1	0.1	-0.1	0.0	0.0	0.1	0.0	0.0	0.0	-0.1	0.1	0.2	0.1	0.2	0.1	0.1	0.2	0.2	0.3	0.0	-0.2			
A	0.4	0.2	0.2	0.2	0.0	0.0	0.0	0.0	0.3	-0.3	-0.1	0.3	0.1	0.0	0.1	0.1	0.2	-0.3	0.2	0.1	0.0	0.0	0.1	0.0	0.2	0.0	0.2	0.1	-0.3	0.2	0.0	-0.1	-0.1	
P	1.8	-2.7	-0.3	0.1	0.1	0.0	0.1	-0.1	0.4	-0.1	-0.2	-0.1	0.1	-0.5	-0.2	-0.2	0.1	-0.1	-0.3	0.0	1.0	-1.0	0.5	0.0	0.2	-0.1	0.0	-0.2	1.7	-1.8	-0.1	-0.7		
FIN	1.7	0.4	0.4	-1.2	0.1	0.0	0.0	-0.1	0.8	0.3	0.1	-1.1	-0.1	0.0	0.0	-0.1	0.3	0.1	0.1	0.2	0.2	0.0	0.0	0.1	0.1	0.5	1.3	0.5	0.3	-1.2				
S	0.7	0.3	0.4	0.6	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.1	0.1	0.0	0.0	0.2	0.2	0.2	0.2	0.0	0.0	-0.1	0.0	0.2	0.0	0.1	0.0	0.1	-0.1	0.0				
UK	0.6	0.9	0.5	0.1	0.0	0.0	0.0	0.0	0.0	0.1	-0.2	-0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.1	0.1	0.4	0.3	0.1	0.1	0.2	0.0	0.5	1.0	0.4	0.2	0.2	0.0	-0.1

: Data not available.

T4

**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES**

First quarter 2003, in millions of euro, seasonally adjusted, at current prices

	GDP	Agriculture, hunting and fishing	Industry, incl. Energy	Construction	Trade, transport and communication services	Business activities and financial services	Other services	Total Gross Value Added	Taxes less subsidies on products	FISIM
euro-zone	1 796 457.5	37 300.9	362 542.0	90 574.5	352 049.0	458 303.1	365 686.9	1 666 456.4	190 805.9	60 804.7
EU-15	2 307 946.0	43 046.0	459 452.8	115 598.6	455 554.6	585 536.0	476 741.6	2 135 929.5	253 026.0	81 009.4
EU MEMBER STATES										
B	66 406.0	803.0	12 732.0	3 027.0	12 338.0	17 123.0	15 384.0	61 407.0	7 166.0	2 167.0
DK	46 665.1	905.1	8 869.1	1 856.7	8 897.5	9 944.5	10 914.1	41 466.0	6 551.8	1 368.1
D	531 870.0	5 590.0	122 210.0	20 590.0	91 810.0	147 030.0	107 070.0	494 300.0	53 760.0	16 190.0
EL	37 245.0	:	:	:	:	:	:	:	:	:
E	179 983.0	5 106.0	32 950.0	15 911.0	46 760.0	34 456.0	34 559.0	169 742.0	18 027.0	7 786.0
F	386 627.1	9 049.7	67 981.5	17 763.4	66 955.4	108 807.6	85 249.5	355 807.2	40 699.2	9 879.3
IRL	:	:	:	:	:	:	:	:	:	:
I	321 045.9	7 911.1	65 272.8	14 794.9	69 968.6	83 134.9	59 597.3	300 679.6	33 860.7	13 494.4
L	:	:	:	:	:	:	:	:	:	:
NL	113 666.0	2 291.0	20 556.0	6 079.0	22 350.0	27 352.0	25 731.0	104 359.0	13 057.0	3 750.0
A	55 207.2	1 062.7	12 090.4	3 805.3	12 308.6	12 164.9	10 528.2	51 960.2	5 668.8	2 421.7
P	32 228.7	1 051.8	6 041.2	1 926.0	6 787.7	5 458.8	7 974.8	29 240.3	4 351.3	1 248.2
FIN	34 972.0	1 094.0	7 643.0	1 619.0	7 099.0	6 702.0	6 880.0	31 037.0	4 629.0	694.0
S	:	:	:	:	:	:	:	:	:	:
UK	400 923.5	3 457.2	74 173.1	20 476.1	82 978.3	103 140.8	84 579.2	368 803.3	45 066.6	17 985.1

: Data not available.

**T5 GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES**

1995=100 Volume index, 1995=100

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2002		2003		2002		2003		2002		2003		2002		2003		2002		2003		2002		2003		2002		2003		2002		2003	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	euro-zone	116.2	116.6	116.7	116.7	107.5	107.8	107.2	108.3	113.9	114.3	113.8	114.1	100.2	100.2	100.2	98.4	123.4	123.8	124.0	124.2	125.2	125.5	125.8	125.9	112.1	112.7	113.3	113.5	117.3	117.7	117.8
EU-15	116.8	117.3	117.5	117.6	106.2	106.4	105.9	106.6	112.8	113.2	112.7	112.8	102.8	103.0	103.3	101.9	125.1	125.6	126.0	126.2	126.7	127.1	127.6	127.9	112.2	112.7	113.3	113.5	117.9	118.4	118.6	118.7
EU MEMBER STATES																																
B	115.8f	116.4	116.7	116.9	120.1	127.3	132.8	125.7	119.9	120.8	120.0	120.0	108.3	109.2	107.6	108.4	107.0	108.6	107.1	107.8	117.9	117.4	118.4	119.5	111.2	110.8	112.7	112.1	114.1	114.6	114.8	115.0
DK	119.0	118.4	118.4	119.0	114.3	114.7	112.0	113.2	118.6	115.3	116.2	117.2	113.0	112.9	113.1	107.2	131.2	131.9	131.9	132.2	129.9	128.8	128.6	129.2	107.3	106.1	106.4	108.5	120.4	119.7	119.7	120.6
D	110.2	110.6	110.5	110.3	111.8	112.0	113.1	113.6	104.9	104.9	104.7	106.2	79.5	78.6	78.6	74.5	122.1	122.6	123.4	123.0	128.8	129.1	129.5	129.1	108.8	108.9	109.0	108.7	113.7	113.8	114.0	114.0
EL	127.4	129.1	128.7	132.5	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
E	126.0	127.0	127.4	128.0	111.7	112.1	104.2	107.7	123.8	128.2	125.4	123.2	137.5	139.1	140.6	140.7	125.1	124.7	124.5	126.3	127.0	128.3	129.2	130.8	121.7	122.8	124.4	124.7	124.8	126.3	125.9	126.4
F	118.6	118.9	118.9	119.2	109.7	110.2	110.5	109.9	122.2	122.5	121.8	122.5	94.8	94.1	93.6	92.9	126.1	126.5	126.8	126.8	116.0	116.4	116.1	116.4	115.6	116.2	117.1	117.3	117.9	118.2	118.2	118.5
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
I	112.3	112.5	113.0	112.8	104.1	102.6	103.2	105.6	106.6	105.8	106.4	105.4	108.8	110.9	112.7	112.6	115.7	115.4	115.8	115.9	121.2	121.4	122.4	122.3	109.6	110.4	111.0	111.7	112.8	112.8	113.5	113.5
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
NL	121.8	122.0	121.8	121.7	104.2	107.0	106.1	103.3	110.6	110.9	110.4	110.8	114.4	114.7	112.1	111.2	135.4	135.8	135.7	135.5	130.0	129.8	129.4	129.8	115.4	115.8	116.7	117.4	121.7	122.0	121.8	122.0
A	116.5	116.7	116.9	117.1	112.0	112.0	112.5	111.1	125.3	123.5	122.8	124.6	105.1	104.7	105.6	106.6	118.2	118.7	118.6	119.4	123.9	125.3	125.6	125.4	101.8	102.2	102.8	103.0	116.3	116.3	116.4	117.0
P	126.0	122.7	122.3	122.4	100.2	100.8	102.4	100.2	123.7	123.1	122.1	121.3	130.7	121.3	116.7	112.1	123.5	123.0	121.2	121.0	156.2	148.5	152.1	151.8	121.4	120.6	120.7	119.5	128.3	125.9	125.7	124.7
FIN	130.4	130.9	131.4	129.9	116.6	115.6	115.7	112.7	143.4	145.2	145.5	139.6	125.0	125.0	125.5	122.5	138.3	138.7	139.5	140.9	132.3	132.6	132.9	132.8	115.4	116.3	116.9	116.1	131.3	132.1	132.5	130.8
S	121.1	121.6	122.1	122.8	101.4	100.7	102.3	101.8	140.5	140.6	141.7	142.4	106.3	105.9	105.9	106.0	128.8	129.9	131.0	131.9	120.4	120.0	120.1	122.3	107.1	107.7	107.7	108.7	:	:	:	:
UK	119.5	120.6	121.2	121.3	92.7	92.6	92.1	90.4	100.1	100.5	99.7	99.2	120.9	123.1	125.4	128.0	133.6	135.2	136.2	136.6	136.9	139.1	140.6	141.1	114.7	115.6	115.9	116.4	120.3	121.6	122.1	122.4

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