



# Statistics in focus

## ECONOMY AND FINANCE

THEME 2 – 29/2003

### NATIONAL ACCOUNTS

## Contents

**Euro-zone, EU15, Member States and the main partners of the European Union**

**Development of GDP and expenditure components .....2**

**Percentage change over previous period – at constant prices .....3**

**Percentage change over the same period of the previous year – at constant prices .....4**

**Contribution of components to variation in GDP – at constant prices .....5**

**GDP and expenditure components, in millions of euro, in current prices .....6**

**GDP and expenditure components, volume indices, 1995 = 100 ..... 7**



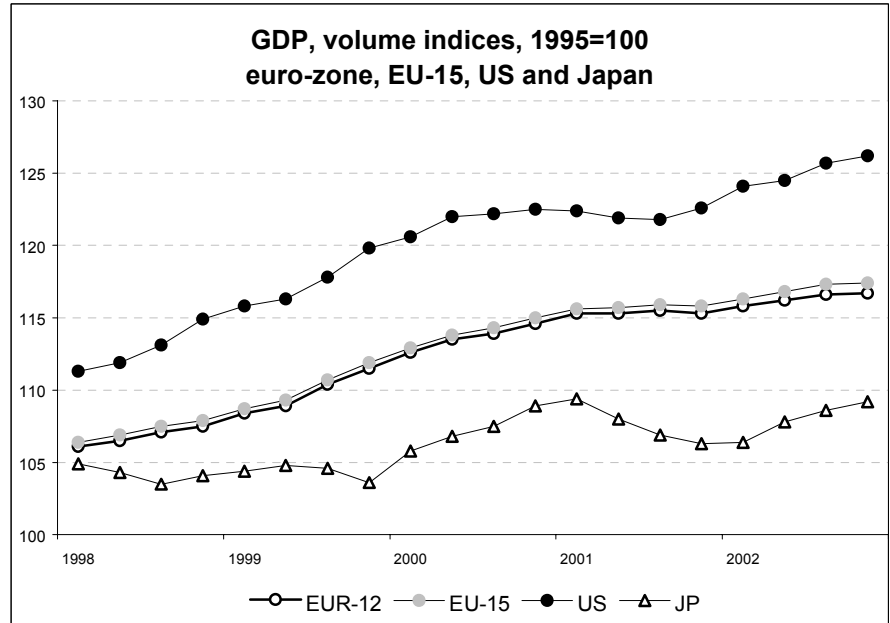
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# QUARTERLY ACCOUNTS

## Fourth Quarter 2002

### Expenditure Side

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Eurostat estimates <sup>(1)</sup> concerning the fourth quarter 2002 point out that the growth of Gross domestic product (GDP) reached 0.1% both in the euro-zone <sup>(2)</sup> and in the European Union (EU15). GDP growth in the two areas had been 0.3% and 0.4%, respectively, during the previous quarter.

During the fourth quarter 2002, the growth of final consumption expenditure of households and NPISHs (non-profit-making institutions serving households) slowed down in the euro-zone (+0.4% compared with +0.5% during the previous quarter), while growing at unchanged speed of +0.5% in the EU15. Investments stagnated in the euro-zone (0.0% compared with +0.2%), whereas they showed acceleration in the EU15 (+0.4% compared with +0.1%). Exports decreased both in the euro-zone and in the EU15 (-0.2% and -0.7%, respectively, compared with +2.0% and +1.4%). Imports grew slower than before both in the euro-zone and in the EU15 (+0.7% and +0.6%, respectively, compared with +1.9% and +1.5%).

With regard to the main partners of the EU15, GDP in the United States slowed down, showing a progression of +0.3% in the fourth quarter 2002 (+1.0% during the previous quarter). In Japan, GDP growth slowed too (+0.5% compared with +0.8%).

In comparison with the fourth quarter 2001, GDP of the euro-zone and of the EU15 increased by 1.2% and 1.4%, respectively, whereas it reached 2.9% in the United States; and a GDP growth of 2.8% was recorded in Japan.

<sup>(1)</sup> *Methodological note: data for the euro-zone and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Belgium, Germany, Spain, France, the Netherlands, Austria, Sweden and the United Kingdom.*

<sup>(2)</sup> *The euro-zone consists of Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland.*

## DEVELOPMENT OF GDP AND EXPENDITURE COMPONENTS

### Euro-zone, EU15 and main partners of the European Union

During the fourth quarter 2002 the growth of final consumption expenditure of households and NPISHs slowed down to +0.4% in the euro-zone, while growth was steady at +0.5% in the EU15. In addition, private consumption growth slowed down in the United States as well as in Japan (+0.4% and +0.1%, respectively), showing a fall in Switzerland (-0.1%).

Gross fixed capital formation in the fourth quarter 2002 stagnated in the euro-zone (+0.0%), while recording an increase in the EU15 (+0.4%). Investments accelerated in the United States as well as in Japan (+0.9% and +1.2%, respectively). In Switzerland, on the other hand, they recorded a strong decline (-6.5%).

The external balance of the euro-zone and of the EU15, expressed as a percentage of GDP, dropped when compared to the previous quarter (+2.9% and +1.7% of GDP, respectively). In the United States, where exports recorded a decrease of 1.5% and the growth of imports reached 1.8%, the trade deficit worsened to -5.9% of GDP. In Japan, a strong growth in exports (+4.1%) was only partially offset by that of imports (+1.6%), the commercial surplus reaching +2.7% of GDP. Finally, the latter increased in Switzerland too (+7.0% of GDP).

### The Member States of the European Union

During the fourth quarter 2002, the economy of the EU Member States showed heterogeneous developments, although the majority reported positive growth rates. The highest GDP growth rate was observed in Finland (+0.7%), followed by the United Kingdom and Italy (+0.4% for both), Belgium, Spain and Sweden

(+0.3% for the three), and by Denmark as well (+0.1%). GDP stagnated in Germany (0.0%). However, it decreased in Portugal (-0.8%), and, in a less pronounced way, in Greece (-0.3%), as well as in France, in the Netherlands and in Austria (-0.1% for the three).

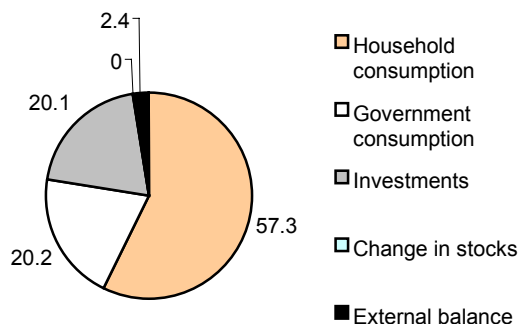
Final consumption expenditure of households and NPISHs recorded the strongest increase in Finland (+1.5%), followed by the United Kingdom (+1.1%), Spain and Italy (+1.0% for both). Conversely, a strong fall was noticed in Portugal (-1.6%), the only other decline, albeit of a definitely lower magnitude, was observed in the Netherlands (-0.1%).

The most vigorous growth of gross fixed capital formation was recorded in Sweden (+9.3%), followed by far by Italy (+2.1%). On the other hand, investments in a number of Member States fell, the strongest decrease having been recorded in Portugal (-2.6%), followed by the Netherlands (-1.9%) and Finland (-1.8%).

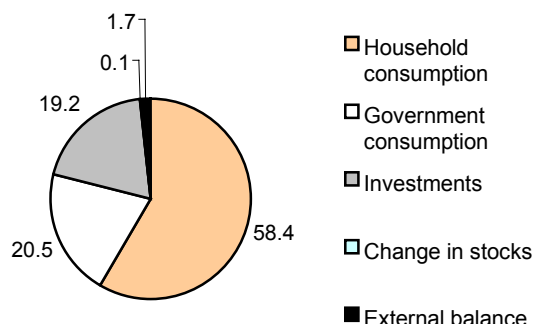
The highest growth in exports was observed in Finland (+1.5%), followed by Spain (+1.1%), whereas the steepest fall was recorded in the United Kingdom (-3.6%), followed by Belgium (-2.0%), Austria (-1.8%), as well as Sweden (-1.7%). The growth in imports topped in Spain (+4.0%), while the most notable fall was seen in Portugal (-4.5%) and in Finland (-4.0%).

With regard to the external balance of the EU Member States, the highest commercial surplus, expressed as a percentage of GDP, was recorded in Finland (+15.3%) and in Sweden (+10.7%); the most important trade deficit was observed in Portugal (-8.6%), followed by the United Kingdom (-7.8%) and Greece (-7.2%).

**Euro-zone, 2002Q4**  
expenditure components, in % of GDP at current prices



**EU15, 2002Q4**  
expenditure components, in % of GDP at current prices



T1

**GDP AND EXPENDITURE COMPONENTS**  
**EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS**

t/t-1 Percentage change over previous quarter – seasonally adjusted – at constant prices (1995)

	GDP				Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories <sup>(1)</sup>				Domestic Demand				Exports				Imports				External Balance <sup>(1)</sup>			
	2002				2002				2002				2002				2002				2002				2002				2002							
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
euro-zone	0.4	0.4	0.3	0.1	-0.1	0.3	0.5	0.4	0.9	0.7	0.4	0.2	-0.7	-1.3	0.2	0.0	-0.2	-0.2	-0.3	-0.2	0.1	0.1	0.3	0.4	-0.2	2.1	2.0	-0.2	-1.3	1.5	1.9	0.7	2.8	3.1	3.2	2.9
EU-15	0.4	0.4	0.4	0.1	0.0	0.4	0.5	0.5	1.0	0.5	0.4	0.3	-1.0	-0.9	0.1	0.4	-0.2	-0.3	-0.2	-0.1	0.1	0.1	0.4	0.6	-0.1	2.3	1.4	-0.7	-0.8	1.4	1.5	0.6	1.8	2.2	2.2	1.7
EU MEMBER STATES																																				
B	0.5	0.4	0.5	0.3	0.2	0.6	0.4	0.0	0.7	0.6	0.0	0.5	4.4	-3.5	-0.2	1.1	-0.6	-1.6	1.4	1.5	0.3	-1.4	3.5	0.4	0.2	3.4	-0.5	-2.0	0.0	1.2	3.3	-2.0	5.4	7.2	4.4	4.3
DK	0.0	1.8	-0.9	0.1	1.5	-0.1	0.8	0.5	-0.4	1.3	-0.3	0.6	-3.5	0.8	0.4	0.6	-0.4	0.9	0.1	-0.6	-0.3	1.9	-0.4	-0.2	2.1	2.0	-0.4	-0.8	1.7	2.1	0.7	-1.5	5.9	5.8	5.4	5.7
D	0.3	0.2	0.3	0.0	-0.7	0.2	0.4	0.1	0.7	0.6	0.2	-0.5	-1.9	-3.5	-0.2	0.8	-1.2	-0.5	-0.8	-0.4	-1.1	0.3	-0.1	0.5	0.6	1.2	2.9	0.3	-3.6	1.7	2.1	1.9	4.8	4.7	5.0	4.6
EL	2.0	0.3	1.3	-0.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	1.9	0.4	1.4	-0.3	-7.6	0.4	2.2	0.2	-5.9	0.4	2.3	0.3	-7.1	-7.1	-7.2	-7.2
E	0.5	0.5	0.8	0.3	0.3	0.3	0.2	1.0	1.1	0.8	0.8	1.2	0.8	1.0	1.4	-0.6	0.8	0.2	0.0	0.7	0.9	0.0	0.4	1.3	-2.3	1.4	5.9	1.1	-0.8	-0.1	4.2	4.0	-2.6	-2.2	-1.7	-2.7
F	0.7	0.5	0.3	-0.1	0.3	0.4	0.5	0.3	1.5	1.1	0.9	0.7	0.0	-0.4	-0.7	-1.2	0.1	-0.2	-0.2	-0.4	0.8	0.2	0.3	-0.1	1.4	2.0	0.8	-0.5	1.7	0.9	0.7	-0.7	1.7	2.0	2.1	2.1
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.0	0.2	0.3	0.4	-0.3	0.2	0.8	1.0	0.6	0.2	0.1	-0.6	-1.5	0.5	2.8	2.1	1.3	0.8	-0.3	-0.2	1.0	-0.2	0.0	1.1	-3.9	5.2	3.3	-0.1	-0.6	3.7	2.4	2.1	0.7	1.2	1.5	0.8
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.0	0.3	0.2	-0.1	-0.1	0.0	0.5	-0.1	0.6	2.2	0.2	0.8	-1.4	-0.8	-2.1	-1.9	-0.9	-0.8	-0.6	-0.4	-0.2	0.5	0.1	-0.1	-0.9	1.2	0.6	-0.4	-1.3	1.6	0.6	-0.5	6.2	6.1	6.1	6.1
A	0.8	0.5	0.1	-0.1	0.2	-0.5	0.8	0.8	0.8	-0.2	0.4	-0.1	-1.0	-2.0	-1.4	-0.7	-0.5	1.0	0.3	1.3	-0.5	0.8	-0.5	1.3	1.9	-0.8	-0.6	-1.8	-0.5	-0.3	-1.7	0.9	3.2	2.9	3.5	2.0
P	0.5	1.7	-2.7	-0.8	0.6	0.3	0.6	-1.6	2.0	0.1	0.4	0.7	-5.4	0.1	-4.0	-2.6	1.1	1.1	1.3	-0.1	0.3	0.2	-0.4	-2.6	-0.8	4.5	-2.8	0.0	-1.0	0.2	2.9	-4.5	-9.7	-8.1	-10.6	-8.6
FIN	-0.3	1.8	0.5	0.7	-0.5	1.6	-0.1	1.5	2.5	0.3	0.6	0.7	2.4	-0.2	-0.1	-1.8	-2.2	-2.3	-1.1	-3.1	-0.4	0.7	1.5	-1.7	0.3	4.9	0.3	1.5	0.4	3.3	2.5	-4.0	13.1	14.0	13.2	15.3
S	0.5	0.6	0.3	0.3	0.4	0.6	0.6	0.5	0.2	0.6	0.6	0.2	-1.5	0.3	-1.8	9.3	-0.5	-0.6	-0.2	-1.0	0.3	0.3	0.7	1.2	0.7	-0.3	-0.9	-1.7	0.3	-1.3	-0.3	-0.2	11.5	11.8	11.5	10.7
UK	0.1	0.6	1.1	0.4	0.6	1.1	0.8	1.1	2.1	-1.4	0.4	1.0	-2.2	0.9	-0.3	0.5	0.0	-0.9	0.1	0.7	0.5	-0.2	1.4	1.6	0.2	4.0	-1.1	-3.6	1.2	1.3	0.2	0.2	-7.0	-6.2	-6.5	-7.8
EFTA																																				
N	-1.3	2.1	-1.2	-0.1	1.1	0.4	1.0	:	2.7	-0.1	0.9	:	-3.5	6.9	-7.1	3.9	3.9	3.7	3.9	:	0.7	1.4	-0.7	1.3	-6.5	6.7	-3.7	-1.0	-2.0	5.4	-2.7	2.4	4.5	5.2	4.7	3.4
CH	-0.3	0.3	0.4	0.3	0.4	-0.1	0.3	-0.1	0.7	0.1	1.2	0.4	-4.5	-0.3	3.4	-6.5	-0.3	0.9	-1.7	-0.7	-0.5	1.1	-1.6	-0.4	0.5	-0.8	4.0	0.2	0.0	1.1	-1.0	-1.7	5.1	4.4	6.3	7.0
MAIN PARTNERS																																				
US	1.2	0.3	1.0	0.3	0.8	0.4	1.0	0.4	1.0	0.9	0.7	1.4	0.4	-0.6	0.1	0.9	0.4	0.8	1.0	1.1	1.4	0.7	0.9	0.8	0.9	3.4	1.1	-1.5	2.1	5.1	0.8	1.8	-5.0	-5.4	-5.4	-5.9
JP	0.1	1.4	0.8	0.5	0.4	0.4	0.8	0.1	0.6	0.1	0.6	0.0	-0.8	0.4	0.3	1.2	-1.0	-0.4	-0.1	-0.2	-0.4	0.9	1.0	0.2	5.4	6.9	0.1	4.1	0.7	3.5	2.8	1.6	2.3	2.7	2.4	2.7
CAN	1.4	1.2	1.0	0.4	0.8	1.0	0.4	1.1	0.3	0.3	:	:	1.8	2.3	:	:	28.6	30.2	:	:	1.4	2.8	0.7	1.3	1.1	0.6	2.0	-2.0	1.1	4.6	1.3	0.0	5.4	3.9	4.2	3.3

<sup>(1)</sup> Percentage of GDP.

: Data not available.

## T2 GDP AND EXPENDITURE COMPONENTS EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS

t/t-4 Percentage change over the same quarter of the previous year – seasonally adjusted – at constant prices (1995)

	GDP				Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Domestic Demand				Exports				Imports						
	2002				2002				2002				2002				2002				2002				2002						
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
euro-zone	0.4	0.8	1.0	1.2	0.6	0.3	0.7	1.0	2.4	2.8	2.8	2.3	-2.8	-3.3	-2.6	-1.8	-0.1	-0.3	0.4	0.8	-2.6	1.0	3.0	3.7	-4.2	-1.8	1.6	2.9			
EU-15	0.6	1.0	1.2	1.4	1.1	1.0	1.2	1.5	2.8	2.9	2.7	2.2	-3.0	-3.4	-2.6	-1.5	0.2	0.1	0.8	1.3	-2.8	1.1	2.9	2.9	-3.7	-1.3	1.9	2.7			
EU MEMBER STATES																															
B	-0.4	0.4	0.9	1.7	-0.6	0.6	1.1	1.2	1.2	1.8	1.7	1.7	-2.4	-4.6	-4.0	1.6	-0.4	-1.5	3.6	2.7	-4.8	1.3	0.5	1.1	-5.3	-1.1	3.8	2.4			
DK	1.3	3.1	1.0	1.0	1.8	1.4	2.5	2.7	0.9	2.1	-0.1	1.2	1.6	-2.3	2.8	-1.6	0.8	1.6	0.7	0.9	1.6	5.2	4.9	2.9	0.3	2.0	4.6	2.9			
D	-0.2	0.0	0.4	0.7	-0.5	-1.2	-0.6	-0.1	1.0	1.8	2.3	1.0	-6.4	-8.2	-6.7	-4.7	-2.3	-2.1	-0.9	-0.4	0.1	1.8	3.7	5.1	-6.1	-4.1	0.1	2.0			
EL	4.5	4.2	3.7	3.4	:	:	:	:	:	:	:	:	:	:	:	:	4.5	4.1	3.7	3.4	-3.5	-4.3	-5.1	-4.9	-1.8	-2.6	-3.3	-3.1			
E	2.0	2.0	1.8	2.1	2.4	1.8	1.5	1.8	3.8	3.8	3.7	4.0	0.7	1.0	1.6	2.5	2.5	1.9	1.9	2.7	-2.9	-1.6	4.2	6.0	-1.1	-1.7	4.2	7.4			
F	0.8	1.4	1.2	1.5	1.6	1.6	1.2	1.4	4.0	4.6	4.1	4.3	-1.3	-0.7	-1.5	-2.3	1.1	0.9	1.1	1.1	-2.8	1.8	2.4	3.8	-2.1	0.3	1.9	2.6			
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
I	0.0	0.1	0.4	1.0	-0.4	-0.4	0.8	1.7	2.8	2.2	1.7	0.3	-1.5	-1.6	1.3	3.9	1.5	0.4	0.6	1.9	-9.6	-2.3	4.2	4.3	-5.0	-1.4	5.2	7.8			
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
NL	0.1	0.1	0.4	0.4	1.5	0.8	1.0	0.3	2.9	4.4	3.9	3.8	-2.2	-2.7	-3.9	-6.0	-0.6	-0.1	-0.1	0.3	-4.3	-1.7	-0.2	0.5	-5.7	-2.2	-1.0	0.5			
A	0.3	1.3	1.4	1.3	0.7	0.3	1.3	1.4	1.6	1.2	1.5	0.9	-6.0	-5.2	-3.2	-4.9	-1.7	-0.5	-0.1	1.1	4.9	5.4	1.3	-1.2	1.1	2.1	-1.4	-1.6			
P	1.3	1.9	0.0	-1.3	1.3	0.6	0.9	-0.1	3.2	3.2	3.2	3.3	1.6	-2.6	-7.7	-11.5	1.7	0.2	-0.9	-2.5	-1.4	4.7	4.2	0.8	0.0	-0.1	1.0	-2.4			
FIN	-1.2	2.9	2.1	2.8	1.1	2.5	2.2	2.6	3.9	4.0	4.1	4.1	-5.6	0.6	1.0	0.3	-2.2	0.5	-0.2	0.1	-1.0	7.1	9.5	7.0	-3.5	2.7	6.0	2.0			
S	1.4	2.1	2.1	1.7	0.2	1.1	1.8	2.1	1.9	2.2	2.9	1.6	-2.6	-0.3	-2.2	6.0	-0.8	0.0	1.3	2.4	0.4	1.4	1.2	-2.2	-4.5	-3.6	-1.0	-1.6			
UK	1.2	1.6	2.2	2.2	3.8	4.3	3.7	3.6	5.7	4.2	3.1	2.2	-4.5	-4.1	-2.9	-1.1	2.4	1.7	2.7	3.4	-5.7	0.4	2.1	-0.7	-1.5	1.1	3.5	3.0			
EFTA																															
N	1.0	2.9	0.3	-0.5	3.2	3.0	3.1	:	5.5	3.9	4.6	:	-9.7	2.2	-4.0	-0.3	0.9	2.0	1.5	2.7	-1.7	6.6	-1.4	-5.0	-2.5	4.6	1.6	2.9			
CH	-0.7	-0.4	0.6	0.8	1.3	0.7	0.9	0.5	-0.2	2.7	2.9	2.3	-8.2	-6.8	-3.2	-7.9	-1.4	0.1	-1.7	-1.4	-3.3	-2.5	3.9	3.8	-5.6	-1.6	-1.9	-1.5			
MAIN PARTNERS																															
US	1.4	2.2	3.3	2.9	3.0	3.1	3.8	2.7	4.7	4.7	4.4	4.0	-4.2	-2.9	-1.0	0.9	1.8	2.9	3.9	3.9	-9.3	-3.0	2.8	3.9	-4.1	2.6	6.7	10.1			
JP	-2.8	-0.2	1.7	2.8	0.8	0.9	2.3	1.7	2.7	2.3	2.8	1.3	-8.2	-5.3	-3.6	1.2	-3.0	-1.0	1.0	1.8	-3.0	7.7	11.0	17.5	-5.5	-0.2	5.4	8.9			
CAN	2.3	3.0	4.3	4.1	2.3	2.9	3.4	3.3	2.4	1.3	:	:	1.4	3.7	:	:	1.1	3.1	3.9	6.3	-2.0	-0.5	3.5	1.8	-5.3	-0.7	2.5	7.1			

: Data not available.

**CONTRIBUTION OF EXPENDITURE COMPONENTS TO VARIATION IN GDP  
EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS**

t/t-1

GDP variation over previous quarter – seasonally adjusted – at constant prices (1995)

	GDP				Domestic Demand																Exports				Imports				External Balance							
					Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories																			
	2002				2002				2002				2002				2002				2002				2002				2002							
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
euro-zone	0.4	0.4	0.3	0.1	-0.1	0.2	0.3	0.2	0.2	0.1	0.1	0.0	-0.1	-0.3	0.0	0.0	0.1	0.1	-0.1	0.1	0.1	0.1	0.2	0.4	-0.1	0.8	0.8	-0.1	0.5	-0.5	-0.7	-0.3	0.4	0.3	0.1	-0.3
EU-15	0.4	0.4	0.4	0.1	0.0	0.2	0.3	0.3	0.2	0.1	0.1	0.1	-0.2	-0.2	0.0	0.1	0.1	0.0	0.0	0.2	0.1	0.1	0.4	0.6	0.0	0.9	0.5	-0.3	0.3	-0.5	-0.5	-0.2	0.3	0.3	0.0	-0.5
EU MEMBER STATES																																				
B	0.5	0.4	0.5	0.3	0.1	0.3	0.2	0.0	0.1	0.1	0.0	0.1	0.9	-0.7	0.0	0.2	-0.8	-1.1	3.1	0.0	0.3	-1.3	3.2	0.4	0.1	2.7	-0.4	-1.6	0.0	-0.9	-2.4	1.5	0.2	1.8	-2.8	-0.1
DK	0.0	1.8	-0.9	0.1	0.7	0.0	0.4	0.2	-0.1	0.3	-0.1	0.2	-0.8	0.2	0.1	0.1	-0.1	1.3	-0.8	-0.7	-0.3	1.8	-0.4	-0.2	0.9	0.9	-0.2	-0.4	-0.7	-0.8	-0.3	0.6	0.3	0.1	-0.4	0.2
D	0.3	0.2	0.3	0.0	-0.4	0.1	0.2	0.0	0.1	0.1	0.0	-0.1	-0.4	-0.7	0.0	0.2	-0.4	0.7	-0.3	0.3	-1.1	0.3	-0.1	0.4	0.2	0.4	1.0	0.1	1.1	-0.5	-0.7	-0.6	1.4	-0.1	0.4	-0.5
EL	2.0	0.3	1.3	-0.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	2.0	0.4	1.5	-0.3	-1.8	0.1	0.5	0.1	1.8	-0.1	-0.7	-0.1	0.0	0.0	-0.2	0.0
E	0.5	0.5	0.8	0.3	0.2	0.2	0.1	0.6	0.2	0.1	0.1	0.2	0.2	0.2	0.3	-0.2	0.4	-0.5	-0.2	0.7	1.0	0.0	0.4	1.3	-0.7	0.4	1.8	0.3	0.3	0.0	-1.3	-1.3	-0.4	0.4	0.4	-1.0
F	0.7	0.5	0.3	-0.1	0.1	0.2	0.3	0.2	0.3	0.3	0.2	0.2	0.0	-0.1	-0.1	-0.2	0.3	-0.2	0.0	-0.2	0.8	0.2	0.3	-0.1	0.4	0.6	0.2	-0.1	-0.4	-0.2	-0.2	0.2	0.0	0.3	0.0	0.0
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.0	0.2	0.3	0.4	-0.2	0.1	0.5	0.6	0.1	0.0	0.0	-0.1	-0.3	0.1	0.6	0.4	1.4	-0.5	-1.0	0.1	1.0	-0.2	0.0	1.0	-1.1	1.5	1.0	0.0	0.2	-1.0	-0.7	-0.6	-1.0	0.4	0.3	-0.6
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.0	0.3	0.2	-0.1	-0.1	0.0	0.3	-0.1	0.1	0.5	0.0	0.2	-0.3	-0.2	-0.4	-0.4	0.1	0.1	0.3	0.2	-0.2	0.4	0.1	-0.1	-0.6	0.8	0.4	-0.3	0.8	-1.0	-0.4	0.3	0.2	-0.2	0.0	0.0
A	0.8	0.5	0.1	-0.1	0.1	-0.3	0.5	0.5	0.2	0.0	0.1	0.0	-0.2	-0.4	-0.3	-0.1	-0.6	1.5	-0.7	1.0	-0.5	0.8	-0.5	1.3	1.1	-0.4	-0.3	-1.0	0.3	0.2	0.9	-0.5	1.3	-0.3	0.6	-1.4
P	0.5	1.7	-2.7	-0.8	0.4	0.2	0.4	-1.0	0.4	0.0	0.1	0.1	-1.5	0.0	-1.1	-0.7	1.1	0.1	0.1	-1.3	0.3	0.3	-0.5	-2.8	-0.3	1.5	-1.0	0.0	0.4	-0.1	-1.3	2.1	0.2	1.4	-2.2	2.1
FIN	-0.3	1.8	0.5	0.7	-0.2	0.8	-0.1	0.7	0.5	0.1	0.1	0.1	0.4	0.0	0.0	-0.3	-1.0	-0.2	1.2	-2.0	-0.3	0.6	1.3	-1.5	0.1	2.3	0.1	0.7	-0.1	-1.1	-0.9	1.4	0.0	1.2	-0.7	2.2
S	0.5	0.6	0.3	0.3	0.2	0.3	0.3	0.2	0.0	0.1	0.2	0.0	-0.3	0.0	-0.3	1.6	0.3	-0.2	0.4	-0.8	0.3	0.3	0.6	1.0	0.4	-0.2	-0.4	-0.8	-0.1	0.5	0.1	0.1	0.3	0.3	-0.3	-0.7
UK	0.1	0.6	1.1	0.4	0.4	0.8	0.5	0.7	0.4	-0.3	0.1	0.2	-0.4	0.2	0.0	0.1	0.1	-0.8	0.9	0.6	0.6	-0.2	1.5	1.7	0.1	1.3	-0.4	-1.2	-0.5	-0.5	-0.1	-0.1	-0.4	0.8	-0.4	-1.3
EFTA																																				
N	-1.3	2.1	-1.2	-0.1	0.5	0.2	0.5	:	0.6	0.0	0.2	:	-0.7	1.3	-1.4	0.7	0.2	-0.1	0.1	:	0.6	1.4	-0.6	1.2	-2.7	2.6	-1.5	-0.4	0.7	-1.8	1.0	-0.8	-2.0	0.8	-0.5	-1.3
CH	-0.3	0.3	0.4	0.3	0.2	-0.1	0.2	0.0	0.1	0.0	0.2	0.1	-0.9	-0.1	0.7	-1.3	0.1	1.2	-2.6	0.9	-0.5	1.0	-1.5	-0.3	0.2	-0.3	1.6	0.1	0.0	-0.4	0.3	0.6	0.2	-0.7	2.0	0.7
MAIN PARTNERS																																				
US	1.2	0.3	1.0	0.3	0.5	0.3	0.7	0.3	0.1	0.1	0.1	0.2	0.1	-0.1	0.0	0.2	0.7	0.4	0.2	0.2	1.5	0.8	1.0	0.8	0.1	0.4	0.1	-0.2	-0.3	-0.8	-0.1	-0.3	-0.2	-0.5	0.0	-0.5
JP	0.1	1.4	0.8	0.5	0.2	0.2	0.4	0.0	0.1	0.0	0.1	0.0	-0.2	0.1	0.1	0.3	-0.5	0.5	0.4	-0.1	-0.4	0.9	1.0	0.2	0.6	0.7	0.0	0.5	-0.1	-0.3	-0.2	-0.1	0.5	0.4	-0.2	0.3
CAN	1.4	1.2	1.0	0.4	0.5	0.6	0.2	0.6	0.0	0.0	:	:	0.1	0.1	:	:	0.8	1.9	:	:	1.3	2.6	0.6	1.3	0.5	0.3	0.9	-0.8	-0.4	-1.7	-0.5	0.0	0.1	-1.4	0.4	-0.8

: Data not available.

## T4

**GDP AND EXPENDITURE COMPONENTS**  
**EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS**
**levels** Fourth quarter 2002, in millions of euro, seasonally adjusted, at current prices

	GDP					Domestic Demand	Exports	Imports	External Balance
		Household and NPISH final consumption expenditure	Government final consumption expenditure	Gross Fixed Capital Formation	Change in Inventories				
<b>euro-zone</b>	1 785 469.3	1 022 975.9	360 930.9	358 123.7	672.7	1 742 703.2	651 954.0	609 187.8	42 766.2
<b>EU-15</b>	2 314 513.5	1 352 161.6	475 456.7	443 685.6	3 215.9	2 274 519.8	803 430.4	763 436.7	39 993.8
<b>EU MEMBER STATES</b>									
<b>B</b>	66 016.0	35 773.0	14 746.0	12 795.0	650.0	63 964.0	53 467.0	51 415.0	2 052.0
<b>DK</b>	45 886.6	22 310.8	12 070.1	8 999.6	-297.9	43 082.6	20 098.8	17 294.7	2 804.1
<b>D</b>	530 270.0	312 630.0	100 540.0	96 810.0	-410.0	509 570.0	191 370.0	170 670.0	20 700.0
<b>EL</b>	36 134.0	:	:	:	:	38 431.0	7 453.0	9 750.0	-2 297.0
<b>E</b>	177 883.0	102 824.0	31 393.0	45 313.0	1 997.0	181 527.0	50 949.0	54 593.0	-3 644.0
<b>F</b>	383 785.3	210 775.7	92 563.6	73 436.3	-1 610.6	375 164.9	103 193.9	94 573.6	8 620.4
<b>IRL</b>	:	:	:	:	:	:	:	:	:
<b>I</b>	319 002.6	193 834.1	59 073.3	63 938.4	-601.2	316 244.7	87 045.9	84 288.1	2 757.9
<b>L</b>	:	:	:	:	:	:	:	:	:
<b>NL</b>	112 512.0	56 415.0	27 698.0	22 890.0	-682.0	106 321.0	69 030.0	62 839.0	6 191.0
<b>A</b>	54 598.4	31 792.0	10 439.8	11 664.5	241.9	54 138.2	28 190.6	27 730.3	460.3
<b>P</b>	32 528.2	19 602.6	7 056.9	7 710.0	50.0	34 419.5	9 977.4	11 868.7	-1 891.3
<b>FIN</b>	35 608.0	17 906.0	7 708.0	6 839.0	183.0	32 636.0	13 367.0	10 395.0	2 972.0
<b>S</b>	:	:	:	:	:	:	:	:	:
<b>UK</b>	418 477.0	275 525.1	84 208.8	65 553.2	2 532.6	427 819.8	103 680.3	113 023.1	-9 342.7
<b>EFTA</b>									
<b>N</b>	53 138.4	:	:	8 687.9	:	45 878.6	21 354.6	14 094.8	7 259.8
<b>CH</b>	71 189.4	43 385.0	10 969.2	12 267.2	-691.4	65 930.0	30 236.1	24 976.7	5 259.4
<b>MAIN PARTNERS</b>									
<b>US</b>	2 648 890.0	1 857 530.1	415 039.8	489 262.1	6 133.9	2 767 966.0	256 513.7	375 589.6	-119 076.0
<b>JP</b>	1 023 630.8	583 547.9	182 317.1	246 756.4	-3 030.8	1 009 590.6	119 519.9	105 479.8	14 040.2
<b>CAN</b>	746 442.5	424 343.8	:	:	:	716 870.8	304 858.5	275 286.8	29 571.7

: Data not available.

**T5 GDP AND EXPENDITURE COMPONENTS**  
**EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS**  
**1995=100** Volume indices, 1995=100

	GDP				Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Domestic Demand				Exports				Imports			
	2002				2002				2002				2002				2002				2002				2002			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>euro-zone</b>	115.8	116.2	116.6	<b>116.7</b>	115.0	115.4	115.9	<b>116.4</b>	112.8	113.6	114.1	<b>114.3</b>	118.5	117.0	117.2	<b>117.2</b>	114.4	114.5	114.8	<b>115.3</b>	149.3	152.5	155.5	<b>155.3</b>	146.7	148.9	151.7	<b>152.8</b>
<b>EU-15</b>	116.3	116.8	117.3	<b>117.4</b>	117.3	117.8	118.4	<b>119.0</b>	112.9	113.4	113.9	<b>114.3</b>	119.9	118.7	118.8	<b>119.2</b>	116.0	116.1	116.6	<b>117.3</b>	148.2	151.5	153.7	<b>152.6</b>	149.0	151.1	153.4	<b>154.3</b>
EU MEMBER STATES																												
<b>B</b>	115.3	115.8	116.4	<b>116.7</b>	113.2	113.9	114.4	<b>114.4</b>	113.3	114.0	113.9	<b>114.5</b>	120.9	116.7	116.4	<b>117.7</b>	114.2	112.5	116.4	<b>116.9</b>	129.4	133.8	133.2	<b>130.6</b>	128.6	130.2	134.5	<b>131.8</b>
<b>DK</b>	116.6	118.7	117.7	<b>117.8</b>	108.5	108.5	109.3	<b>109.9</b>	113.0	114.5	114.2	<b>114.9</b>	141.3	142.4	143.0	<b>143.9</b>	114.4	116.6	116.1	<b>115.9</b>	151.8	154.8	154.2	<b>153.0</b>	149.8	152.9	153.9	<b>151.6</b>
<b>D</b>	110.1	110.2	110.6	<b>110.5</b>	109.4	109.6	110.0	<b>110.0</b>	108.4	109.1	109.3	<b>108.8</b>	99.8	96.3	96.2	<b>97.0</b>	105.5	105.8	105.7	<b>106.2</b>	158.7	160.5	165.2	<b>165.7</b>	140.9	143.2	146.3	<b>149.0</b>
<b>EL</b>	127.0	127.4	129.1	<b>128.7</b>	:	:	:	:	:	:	:	:	:	:	:	:	126.7	127.2	128.9	<b>128.6</b>	156.6	157.3	160.7	<b>161.1</b>	146.7	147.4	150.7	<b>151.1</b>
<b>E</b>	125.4	126.0	127.0	<b>127.4</b>	124.4	124.8	125.0	<b>126.2</b>	124.8	125.8	126.8	<b>128.3</b>	140.1	141.4	143.3	<b>142.4</b>	128.4	128.5	128.9	<b>130.6</b>	164.1	166.4	176.2	<b>178.0</b>	177.2	177.0	184.5	<b>191.8</b>
<b>F</b>	118.0	118.5	118.9	<b>118.8</b>	116.1	116.6	117.1	<b>117.4</b>	115.2	116.5	117.5	<b>118.4</b>	127.5	127.1	126.2	<b>124.7</b>	117.6	117.8	118.2	<b>118.0</b>	149.9	152.9	154.1	<b>153.4</b>	150.5	151.9	153.0	<b>151.9</b>
<b>IRL</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>I</b>	112.0	112.2	112.6	<b>113.1</b>	114.5	114.7	115.6	<b>116.8</b>	110.0	110.2	110.3	<b>109.7</b>	124.8	125.5	129.0	<b>131.6</b>	115.9	115.6	115.7	<b>116.9</b>	117.4	123.5	127.6	<b>127.4</b>	134.6	139.6	143.0	<b>145.9</b>
<b>L</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>NL</b>	121.5	121.8	122.0	<b>121.9</b>	124.2	124.2	124.8	<b>124.7</b>	116.6	119.2	119.4	<b>120.3</b>	128.6	127.5	124.9	<b>122.5</b>	121.1	121.6	121.8	<b>121.7</b>	141.2	142.9	143.8	<b>143.2</b>	142.8	145.1	146.0	<b>145.3</b>
<b>A</b>	116.1	116.7	116.8	<b>116.6</b>	116.3	115.7	116.6	<b>117.6</b>	106.5	106.3	106.6	<b>106.5</b>	111.5	109.3	107.8	<b>107.1</b>	111.5	112.4	111.8	<b>113.3</b>	175.6	174.2	173.2	<b>170.1</b>	161.9	161.4	158.6	<b>160.0</b>
<b>P</b>	124.1	126.2	122.8	<b>121.8</b>	122.7	123.1	123.8	<b>121.9</b>	128.3	128.5	129.0	<b>129.9</b>	145.2	145.3	139.5	<b>135.9</b>	128.1	128.4	127.9	<b>124.6</b>	142.0	148.3	144.2	<b>144.3</b>	150.7	151.0	155.4	<b>148.5</b>
<b>FIN</b>	127.1	129.4	130.1	<b>131.0</b>	122.3	124.3	124.1	<b>126.0</b>	115.4	115.7	116.5	<b>117.3</b>	144.0	143.8	143.6	<b>141.1</b>	119.9	120.8	122.6	<b>120.5</b>	164.8	172.8	173.3	<b>175.9</b>	152.1	157.0	160.9	<b>154.5</b>
<b>S</b>	120.4	121.1	121.5	<b>121.9</b>	117.7	118.4	119.1	<b>119.7</b>	106.1	106.7	107.4	<b>107.6</b>	128.7	129.0	126.7	<b>138.5</b>	114.1	114.4	115.2	<b>116.6</b>	154.6	154.1	152.7	<b>150.2</b>	143.4	141.5	141.1	<b>140.7</b>
<b>UK</b>	118.6	119.3	120.6	<b>121.1</b>	130.9	132.4	133.4	<b>134.8</b>	115.7	114.1	114.6	<b>115.8</b>	125.7	126.8	126.5	<b>127.1</b>	126.3	126.1	127.9	<b>129.9</b>	137.9	143.4	141.8	<b>136.7</b>	164.3	166.5	166.8	<b>167.2</b>
EU MEMBER STATES																												
<b>N</b>	122.1	124.7	123.2	<b>123.2</b>	125.5	126.0	127.2	:	121.9	121.7	122.9	:	118.1	126.3	117.3	<b>121.9</b>	124.4	126.2	125.3	<b>126.9</b>	124.4	132.8	127.8	<b>126.5</b>	131.6	138.7	134.9	<b>138.1</b>
<b>CH</b>	109.9	110.2	110.7	<b>111.0</b>	111.8	111.6	112.0	<b>111.9</b>	110.1	110.3	111.6	<b>112.0</b>	100.0	99.6	103.0	<b>96.4</b>	108.4	109.6	107.9	<b>107.5</b>	133.9	132.8	138.1	<b>138.4</b>	132.5	134.0	132.7	<b>130.5</b>
MAIN PARTNERS																												
<b>US</b>	124.1	124.5	125.7	<b>126.2</b>	128.3	128.9	130.2	<b>130.8</b>	117.3	118.4	119.2	<b>120.8</b>	141.3	140.5	140.7	<b>141.9</b>	128.9	129.8	131.0	<b>132.1</b>	127.5	131.8	133.3	<b>131.4</b>	166.6	175.2	176.6	<b>179.8</b>
<b>JP</b>	106.4	107.8	108.6	<b>109.2</b>	107.1	107.5	108.4	<b>108.4</b>	121.1	121.3	122.0	<b>122.0</b>	99.2	99.6	99.9	<b>101.1</b>	105.4	106.4	107.5	<b>107.7</b>	126.0	134.7	134.9	<b>140.5</b>	117.6	121.7	125.1	<b>127.1</b>
<b>CAN</b>	125.7	127.2	128.5	<b>129.0</b>	124.0	125.3	125.8	<b>127.1</b>	110.1	110.4	:	:	150.0	153.5	:	:	122.9	126.3	127.2	<b>128.9</b>	143.5	144.4	147.4	<b>144.4</b>	137.2	143.5	145.4	<b>145.3</b>

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