

# QUARTERLY ACCOUNTS

Third Quarter 2002

Output Side

Ingo KUHNERT

Statistics  
in focus

ECONOMY AND  
FINANCE

THEME 2 – 6/2003

NATIONAL ACCOUNTS

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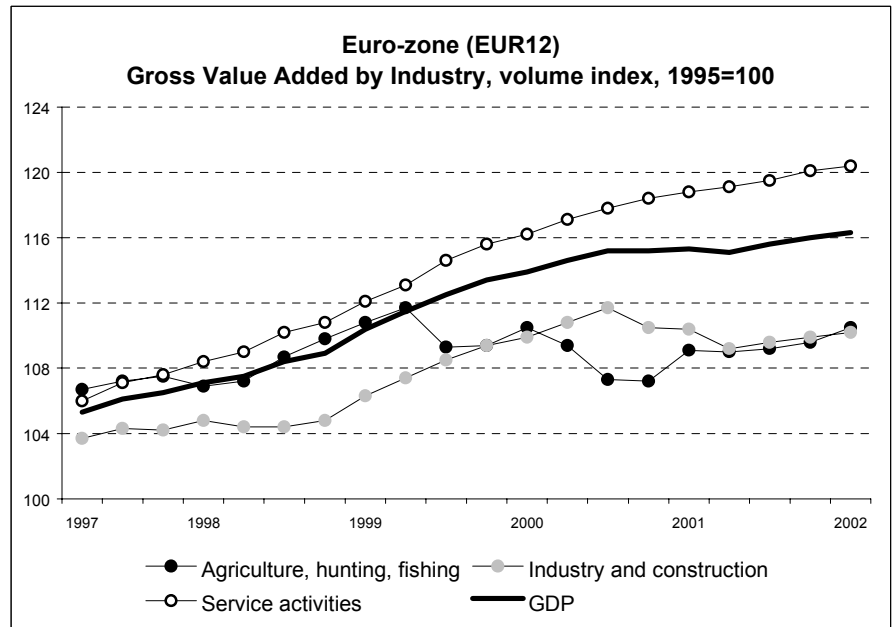
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Eurostat <sup>(1)</sup> estimates concerning the third quarter 2002 point out that in the euro-zone <sup>(2)</sup> the growth of Gross domestic product (GDP) reached 0.3% (+0.4% in the second quarter), whilst remaining stable at 0.4% in the European Union (EU15).

The progression of total Gross value added (GVA) during the third quarter 2002 slowed down to 0.2% in the euro-zone and to 0.3% in the EU15 (+0.4% and +0.5%, respectively, during the previous quarter).

Compared to the third quarter 2001, GDP growth reached 0.9% in the euro-zone and 1.1% in the EU15, while GVA expansion kept stable at 0.9% in the euro-zone and 1.0% in the EU15.

With regard to the contributions to GDP growth, *Industry* as well as *Trade, transport and communications* and *Other services* have all contributed positively to the growth of the euro-zone and the EU15 (+0.1 of GDP variation for both areas for the three branches mentioned). *Financial activities and business services* contributed positively to EU15 growth (+0.1 of GDP variation), but not to that of the euro-zone (0.0 of GDP variation). In addition, the *Construction* branch did not have practically any effect on GDP growth (0.0 of GDP variation for both areas), along with *Agriculture, forestry and fishing*.

<sup>(1)</sup> Methodological note: data for the euro-zone and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Belgium, Germany, Spain, France, the Netherlands, Sweden and the United Kingdom.

<sup>(2)</sup> The euro-zone consists of Belgium, Germany, Greece (starting from 2001), Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland

## DEVELOPMENT OF GDP AND GVA BY INDUSTRY

### The euro-zone and the EU15

The growth of total gross value added (GVA) in *Agriculture* accelerated during the third quarter 2002, reaching 0.8% both in the euro-zone and in the EU15 (+0.4% and +0.3%, respectively, during the previous quarter). This branch recorded the highest growth rates of all branches during the third quarter 2002.

GVA for the *Industry* branch posted a slower growth compared to the previous quarter, with a 0.4% growth rate both in the euro-zone and in the EU15 (+0.5% and +0.6%, respectively, during the second quarter).

During the third quarter 2002, the *Construction* branch presented a less negative development compared to the second quarter, passing from -1.2% to -0.4% in the euro-zone, and from -0.8 to -0.3% in the EU15.

*Trade, transport and communications* saw GVA slow down to 0.3% in the euro-zone (+0.4% during the previous quarter), while growth was stable at +0.4% in the EU15.

*Financial activities and business services* slowed down considerably in the third quarter 2002, passing from 0.5% — observed in both areas during the second quarter — to 0.0% in the euro-zone and 0.2% in the EU15.

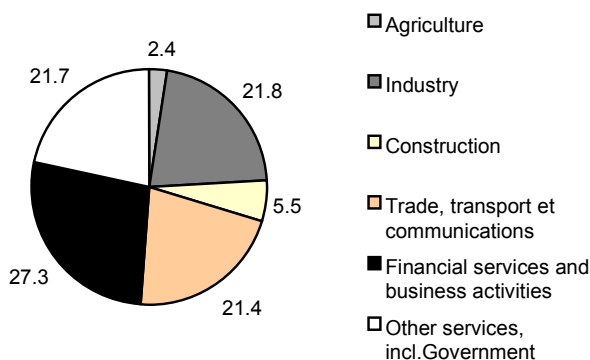
The growth rate of GVA of *Other services*, was lower than in the previous quarter both in the euro-zone and in the EU15, passing from 0.6% and 0.5%, respectively, to 0.4% in both areas.

### The Member States of the European Union

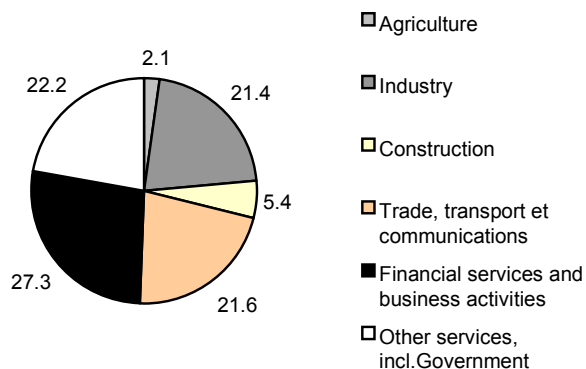
During the third quarter 2002, total GVA growth recorded acceleration in Spain (+1.3%), in the United Kingdom (+0.8%), in Belgium and in the Netherlands (+0.4% for both), as well as in Italy (+0.3%). It conversely slowed in Finland (+0.6%), in France (+0.2%) and in Germany (0.0%). Finally, GVA fell in Portugal (-2.3%), in Denmark (-0.6%) and in Austria (-0.1%).

Among the production branches, *Agriculture, forestry and fishery* saw its top growth in Spain and in the Netherlands (+2.5% for both), and the most pronounced fall in Finland (-0.8%), followed by Italy (-0.6%). For *Industry, including energy*, the best performance was recorded in Spain (+3.1%), followed by Finland (+1.9%); in addition, the hardest decline was recorded in Austria (-2.9%), followed by Denmark (-2.1%). The highest growth rates in the *Construction* branch were observed in Spain (+1.5%) and in the Netherlands (+1.1%); the strongest fall in Portugal, with -7.2%, followed from afar by Germany (-1.4%). The *Trade, transport and communications* branch marked its best performance in Belgium (+1.7%) and in the United Kingdom (+1.0%), and the clearest fall in Portugal (-1.2%) and Denmark (-0.9%). *Financial activities and business services* presented their highest growth in Austria, with a recovery reaching +1.9%, followed by the United Kingdom (+1.2%); the least positive development was recorded in Portugal, with a -5.8% fall, followed from afar by Belgium (-0.6%). Finally, the highest growth for the *Other services* branch was observed in Spain and Italy (+1.0% for both), the strongest falls being those of Denmark (-0.8%) and Portugal (-0.3%).

**Euro-zone, 2002Q3**  
Gross value added by branch, in % of total GVA, at current prices



**EU15, 2002Q3**  
Gross value added by branch, in % of total GVA, at current prices



T1

**GDP AND GROSS VALUE ADDED BY INDUSTRY  
EURO-ZONE, EU-15 AND EU MEMBER STATES**

t/t-1

Percentage change over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>euro-zone</b>	-0.2	0.4	0.4	<b>0.3</b>	-0.1	0.2	0.4	<b>0.8</b>	-1.4	0.7	0.5	<b>0.4</b>	0.2	-0.7	-1.2	<b>-0.4</b>	0.1	0.3	0.4	<b>0.3</b>	0.2	0.2	0.5	<b>0.0</b>	0.5	0.6	0.6	<b>0.4</b>	-0.1	0.4	0.4	<b>0.2</b>
<b>EU-15</b>	-0.1	0.4	0.4	<b>0.4</b>	0.0	0.3	0.3	<b>0.8</b>	-1.5	0.4	0.6	<b>0.4</b>	0.4	-0.2	-0.8	<b>-0.3</b>	0.3	0.3	0.4	<b>0.4</b>	0.3	0.2	0.5	<b>0.2</b>	0.5	0.6	0.5	<b>0.4</b>	-0.1	0.3	0.5	<b>0.3</b>
EU MEMBER STATES																																
<b>B</b>	-0.5	0.5	0.4	<b>0.4</b>	1.1	2.1	1.5	<b>1.1</b>	-1.9	1.2	1.0	<b>1.0</b>	-0.3	-0.9	-0.8	<b>0.5</b>	0.1	-0.5	0.0	<b>1.7</b>	0.5	-0.5	-0.3	<b>-0.6</b>	-0.7	1.2	0.9	<b>-0.1</b>	-0.5	0.3	0.3	<b>0.4</b>
<b>DK</b>	-0.1	0.3	1.5	<b>-0.7</b>	-0.4	-1.5	1.9	<b>0.8</b>	-3.2	-1.1	5.0	<b>-2.1</b>	-0.9	0.7	-1.9	<b>-0.2</b>	1.9	0.9	-0.1	<b>-0.9</b>	0.1	0.9	1.5	<b>0.3</b>	0.1	1.8	-0.4	<b>-0.8</b>	-0.2	0.5	1.2	<b>-0.6</b>
<b>D</b>	-0.3	0.3	0.2	<b>0.3</b>	0.2	-1.5	-0.5	<b>0.3</b>	-1.6	1.3	0.8	<b>-0.1</b>	-0.4	-1.7	-3.8	<b>-1.4</b>	0.5	0.0	0.2	<b>0.3</b>	0.5	0.2	0.6	<b>0.0</b>	0.5	0.2	0.4	<b>0.0</b>	-0.1	0.3	0.3	<b>0.0</b>
<b>EL</b>	0.0	1.9	0.3	<b>1.3</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>E</b>	0.0	0.5	0.5	<b>0.8</b>	-4.6	-1.0	1.3	<b>2.5</b>	-1.8	-0.6	1.5	<b>3.1</b>	1.3	1.2	1.4	<b>1.5</b>	-0.5	0.8	1.3	<b>0.1</b>	-0.3	0.8	0.5	<b>1.0</b>	0.9	0.8	0.9	<b>1.0</b>	-0.5	0.5	1.1	<b>1.3</b>
<b>F</b>	-0.3	0.6	0.4	<b>0.2</b>	1.8	1.3	1.1	<b>0.4</b>	-1.4	0.5	0.3	<b>0.0</b>	-0.5	-0.3	-0.2	<b>-1.0</b>	-0.6	0.9	0.3	<b>0.5</b>	0.0	0.7	0.3	<b>0.2</b>	0.6	0.5	0.7	<b>0.3</b>	-0.3	0.6	0.4	<b>0.2</b>
<b>IRL</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>I</b>	-0.2	0.1	0.2	<b>0.3</b>	0.4	0.3	-2.3	<b>-0.6</b>	-1.0	0.6	-1.7	<b>0.9</b>	1.2	-1.2	0.5	<b>0.6</b>	0.3	-0.3	0.2	<b>-0.3</b>	-0.2	0.2	1.4	<b>0.0</b>	-0.2	0.8	0.1	<b>1.0</b>	-0.2	0.2	0.0	<b>0.3</b>
<b>L</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>NL</b>	-0.1	0.0	0.1	<b>0.3</b>	-0.8	-4.0	0.5	<b>2.5</b>	-0.2	-0.9	0.5	<b>0.2</b>	0.0	-0.5	-0.9	<b>1.1</b>	-0.3	0.1	0.0	<b>0.2</b>	0.0	-0.1	0.0	<b>0.1</b>	0.7	1.0	0.5	<b>0.6</b>	0.0	-0.1	0.2	<b>0.4</b>
<b>A</b>	-0.1	0.8	0.4	<b>0.1</b>	-1.2	0.3	-0.4	<b>0.3</b>	-1.2	2.8	1.8	<b>-2.9</b>	-0.6	0.5	0.6	<b>0.4</b>	0.6	0.5	0.8	<b>0.6</b>	0.7	-1.5	-1.4	<b>1.9</b>	0.5	0.3	-0.5	<b>0.3</b>	0.0	0.6	0.3	<b>-0.1</b>
<b>P</b>	0.6	0.1	1.3	<b>-2.5</b>	2.4	-0.6	2.4	<b>0.2</b>	0.3	-1.4	2.2	<b>-1.0</b>	3.6	-3.5	1.0	<b>-7.2</b>	0.1	1.3	0.5	<b>-1.2</b>	1.3	-0.1	2.4	<b>-5.8</b>	0.5	-0.3	0.2	<b>-0.3</b>	0.8	-0.4	1.4	<b>-2.3</b>
<b>FIN</b>	-0.2	-0.3	2.3	<b>0.5</b>	-4.7	5.7	2.1	<b>-0.8</b>	-1.4	-1.5	4.3	<b>1.9</b>	0.0	5.3	-3.5	<b>-0.9</b>	0.7	0.6	1.9	<b>0.2</b>	0.4	-1.7	1.5	<b>-0.4</b>	0.5	-0.5	1.0	<b>0.6</b>	-0.3	-0.4	2.2	<b>0.6</b>
<b>S</b>	0.5	0.5	0.6	<b>0.4</b>	0.3	-0.2	0.7	<b>-0.1</b>	0.2	0.6	1.1	<b>0.1</b>	1.3	-0.3	2.1	<b>-0.1</b>	0.5	1.0	0.8	<b>0.7</b>	0.1	0.1	0.2	<b>0.3</b>	1.0	0.4	0.8	<b>0.8</b>	:	:	:	:
<b>UK</b>	0.2	0.2	0.6	<b>0.9</b>	-0.3	0.8	-0.1	<b>0.6</b>	-2.3	-1.2	0.3	<b>0.4</b>	1.8	2.9	1.2	<b>0.5</b>	0.9	0.3	0.5	<b>1.0</b>	0.7	-0.3	0.7	<b>1.2</b>	0.8	0.4	0.6	<b>0.5</b>	0.1	0.0	0.5	<b>0.8</b>

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

## T2 GDP AND GROSS VALUE ADDED BY INDUSTRY EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-4 Percentage change over the same quarter of the previous year - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>euro-zone</b>	0.5	0.4	0.7	<b>0.9</b>	-0.4	1.8	2.3	<b>1.3</b>	-1.6	-2.1	-0.3	<b>0.2</b>	-0.6	-0.7	-1.6	<b>-2.1</b>	1.4	1.0	1.0	<b>1.1</b>	2.2	1.7	1.5	<b>1.0</b>	1.4	1.7	2.0	<b>2.1</b>	0.7	0.5	0.9	<b>0.9</b>
<b>EU-15</b>	0.6	0.5	0.9	<b>1.1</b>	-0.9	1.5	2.2	<b>1.4</b>	-2.1	-2.5	-0.6	<b>-0.1</b>	0.4	0.5	-0.3	<b>-0.8</b>	1.7	1.2	1.3	<b>1.4</b>	2.4	1.8	1.7	<b>1.2</b>	1.6	1.8	2.0	<b>2.1</b>	0.9	0.6	1.0	<b>1.0</b>
EU MEMBER STATES																																
<b>B</b>	-0.8	-0.3	0.5	<b>0.9</b>	-1.8	2.1	4.8	<b>5.9</b>	-3.8	-2.5	0.9	<b>1.2</b>	-0.2	-0.9	-1.3	<b>-1.5</b>	2.5	-0.3	-0.3	<b>1.4</b>	0.1	0.0	0.2	<b>-0.9</b>	0.5	0.4	0.8	<b>1.2</b>	-0.4	-0.6	0.4	<b>0.6</b>
<b>DK</b>	0.9	1.4	3.0	<b>1.0</b>	4.6	-2.9	0.0	<b>0.7</b>	1.1	-1.6	2.9	<b>-1.7</b>	-3.5	0.3	-3.0	<b>-2.3</b>	4.6	5.2	4.7	<b>1.7</b>	-0.7	0.7	3.2	<b>2.8</b>	-0.3	3.3	1.8	<b>0.8</b>	1.0	1.6	3.0	<b>0.9</b>
<b>D</b>	0.1	-0.2	-0.1	<b>0.4</b>	1.0	-0.8	-1.8	<b>-1.5</b>	-2.4	-3.2	-0.5	<b>0.4</b>	-4.9	-2.7	-6.3	<b>-7.2</b>	2.7	1.7	1.1	<b>1.1</b>	2.3	1.8	1.9	<b>1.4</b>	1.4	1.4	1.5	<b>1.2</b>	0.7	0.2	0.6	<b>0.6</b>
<b>EL</b>	3.7	4.3	4.0	<b>3.6</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>E</b>	2.3	2.0	2.0	<b>1.8</b>	-5.5	0.9	-0.7	<b>-1.9</b>	0.1	-0.3	0.2	<b>2.2</b>	4.8	4.4	4.6	<b>5.4</b>	1.9	2.0	2.6	<b>1.6</b>	6.1	3.9	2.6	<b>1.9</b>	3.3	3.3	3.3	<b>3.7</b>	2.5	2.2	2.2	<b>2.4</b>
<b>F</b>	0.4	0.6	1.0	<b>1.0</b>	2.1	3.9	5.1	<b>4.7</b>	-1.3	-1.2	-0.6	<b>-0.6</b>	-1.5	-2.4	-1.0	<b>-2.0</b>	0.1	0.4	0.7	<b>1.1</b>	0.4	1.0	1.3	<b>1.2</b>	2.0	2.1	2.4	<b>2.1</b>	0.3	0.6	1.0	<b>1.0</b>
<b>IRL</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>I</b>	0.6	0.0	0.2	<b>0.5</b>	0.2	-0.3	-0.2	<b>-2.3</b>	-0.7	-1.8	-1.5	<b>-1.2</b>	4.3	0.1	0.9	<b>1.1</b>	1.2	0.3	0.0	<b>-0.1</b>	1.5	1.7	1.5	<b>1.3</b>	0.7	0.5	0.6	<b>1.8</b>	0.9	0.2	0.2	<b>0.3</b>
<b>L</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>NL</b>	0.3	0.1	0.0	<b>0.3</b>	-2.2	2.9	1.8	<b>-1.9</b>	-0.7	-2.0	-2.2	<b>-0.4</b>	2.7	0.5	-0.8	<b>-0.2</b>	-1.4	-1.0	-0.5	<b>0.1</b>	1.0	0.3	-0.1	<b>-0.1</b>	2.2	2.6	2.6	<b>2.9</b>	0.3	0.1	-0.1	<b>0.5</b>
<b>A</b>	-0.4	0.2	1.1	<b>1.2</b>	-0.5	-0.2	-0.6	<b>-1.0</b>	-2.8	0.5	3.0	<b>0.4</b>	-4.6	-2.4	0.2	<b>0.9</b>	-0.6	0.0	1.4	<b>2.6</b>	3.1	0.8	-1.4	<b>-0.4</b>	0.2	0.6	0.3	<b>0.6</b>	-0.5	0.2	0.8	<b>0.8</b>
<b>P</b>	1.0	1.0	1.2	<b>-0.5</b>	2.1	4.2	5.3	<b>4.4</b>	0.9	-0.7	1.1	<b>-0.1</b>	7.3	3.9	0.3	<b>-6.3</b>	1.5	1.3	0.5	<b>0.7</b>	3.3	2.1	0.7	<b>-2.3</b>	2.4	1.1	0.9	<b>0.0</b>	2.4	1.3	0.9	<b>-0.6</b>
<b>FIN</b>	-1.1	-1.4	3.1	<b>2.2</b>	-7.5	-5.2	4.4	<b>2.1</b>	-5.5	-6.4	4.7	<b>3.2</b>	-4.7	-2.6	-1.6	<b>0.6</b>	1.5	1.8	4.2	<b>3.5</b>	-0.1	0.6	0.8	<b>-0.3</b>	2.2	1.7	1.6	<b>1.6</b>	-1.5	-1.6	2.9	<b>2.1</b>
<b>S</b>	0.6	1.1	2.0	<b>2.1</b>	-0.6	-0.3	0.7	<b>0.8</b>	-2.8	-0.7	2.2	<b>2.1</b>	3.9	1.0	3.8	<b>3.0</b>	1.3	1.9	2.9	<b>3.0</b>	1.0	0.7	0.7	<b>0.7</b>	2.4	2.1	2.5	<b>3.0</b>	:	:	:	:
<b>UK</b>	1.6	1.1	1.5	<b>2.1</b>	-10.1	-2.2	-0.8	<b>0.9</b>	-5.0	-5.6	-4.2	<b>-2.8</b>	6.3	7.1	7.0	<b>6.5</b>	3.0	1.4	1.6	<b>2.7</b>	4.6	2.7	2.7	<b>2.3</b>	2.6	2.3	2.3	<b>2.3</b>	1.4	0.5	1.0	<b>1.4</b>

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

**T3 CONTRIBUTION OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP  
EURO-ZONE, EU-15 AND EU MEMBER STATES**

t/t-1 GDP variation over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing		Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added				Taxes less subsidies on products				FISIM					
																											2001		2002		2001		2002		2001		2002		2001	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3								
	euro-zone	-0.2	0.4	0.4	0.3	0.0	0.0	0.0	0.0	-0.3	0.1	0.1	0.1	0.0	0.0	-0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	-0.1	0.4	0.4	0.2	0.0	0.0	0.0	0.1	0.0	0.0	0.0
EU-15	-0.1	0.4	0.4	0.4	0.0	0.0	0.0	0.0	-0.3	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	0.3	0.4	0.3	0.0	0.0	0.0	0.1	0.0	0.0	0.0	-0.1
EU MEMBER STATES																																								
B	-0.5	0.5	0.4	0.4	0.0	0.0	0.0	0.0	-0.4	0.3	0.2	0.2	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.3	0.1	-0.1	-0.1	-0.2	-0.2	0.3	0.2	0.0	-0.4	0.3	0.3	0.4	-0.1	0.2	0.1	0.1	0.0	0.0	0.0	0.0
DK	-0.1	0.3	1.5	-0.7	0.0	-0.1	0.1	0.0	-0.6	-0.2	0.9	-0.4	0.0	0.0	-0.1	0.0	0.4	0.2	0.0	-0.2	0.0	0.2	0.3	0.1	0.0	0.4	-0.1	-0.2	-0.2	0.5	1.1	-0.6	0.1	0.0	0.2	0.1	-0.1	0.0	0.0	-0.1
D	-0.3	0.3	0.2	0.3	0.0	0.0	0.0	0.0	-0.4	0.3	0.2	0.0	0.0	-0.1	-0.2	-0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.2	0.0	0.1	0.0	0.1	0.0	-0.1	0.3	0.3	0.0	-0.2	0.0	-0.1	0.4	-0.1	-0.1	-0.1	-0.1
EL	0.0	1.9	0.3	1.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.0	0.5	0.5	0.8	-0.2	0.0	0.1	0.1	-0.4	-0.1	0.3	0.7	0.1	0.1	0.1	0.1	-0.1	0.2	0.3	0.0	-0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	-0.5	0.4	1.1	1.2	0.6	0.2	-0.5	-0.4	-0.1	-0.1	-0.1	-0.1
F	-0.3	0.6	0.4	0.2	0.1	0.0	0.0	0.0	-0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	0.2	0.1	0.1	0.0	0.2	0.1	0.0	0.1	0.1	0.1	0.1	-0.2	0.6	0.4	0.2	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	-0.2	0.1	0.2	0.3	0.0	0.0	-0.1	0.0	-0.2	0.1	-0.4	0.2	0.1	-0.1	0.0	0.0	0.1	-0.1	0.1	-0.1	-0.1	0.0	0.3	0.0	0.0	0.1	0.0	0.2	-0.2	0.2	0.0	0.3	0.0	-0.2	0.2	0.0	0.0	0.2	0.1	0.0
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	-0.1	0.0	0.1	0.3	0.0	-0.1	0.0	0.1	0.0	-0.2	0.1	0.0	0.0	0.0	0.0	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.1	0.0	-0.1	0.2	0.4	-0.1	-0.1	-0.3	0.3	0.0	0.2	0.2	-0.4
A	-0.1	0.8	0.4	0.1	0.0	0.0	0.0	0.0	-0.3	0.6	0.4	-0.7	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.1	0.2	-0.3	-0.3	0.4	0.1	0.1	-0.1	0.1	0.0	0.5	0.3	-0.1	0.1	-0.1	0.0	0.1	-0.3	0.3	0.2	0.0
P	0.6	0.1	1.3	-2.5	0.1	0.0	0.1	0.0	0.1	-0.3	0.5	-0.2	0.2	-0.2	0.1	-0.5	0.0	0.3	0.1	-0.3	0.3	0.0	0.5	-1.2	0.1	-0.1	0.0	-0.1	0.8	-0.4	1.3	-2.2	-0.2	0.6	0.3	-0.9	0.0	0.4	-0.5	0.8
FIN	-0.2	-0.3	2.3	0.5	-0.2	0.2	0.1	0.0	-0.4	-0.4	1.2	0.5	0.0	0.2	-0.1	0.0	0.1	0.1	0.4	0.0	0.1	-0.3	0.3	-0.1	0.1	-0.1	0.2	0.1	-0.3	-0.3	2.0	0.6	0.0	0.1	0.1	0.0	0.0	-0.1	0.2	-0.1
S	0.5	0.5	0.6	0.4	0.0	0.0	0.0	0.0	0.0	0.2	0.3	0.0	0.0	0.0	0.1	0.0	0.1	0.2	0.1	0.1	0.0	0.0	0.0	0.1	0.2	0.1	0.2	0.2	:	:	:	:	:	:	:	:	0.0	0.0	0.0	-0.1
UK	0.2	0.2	0.6	0.9	0.0	0.0	0.0	0.0	-0.5	-0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.2	0.1	0.1	0.2	0.2	-0.1	0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.0	0.5	0.7	0.0	0.1	0.2	0.2	-0.1	0.0	0.0	0.0

: Data not available.

## T4

**GDP AND GROSS VALUE ADDED BY INDUSTRY  
EURO-ZONE, EU-15 AND EU MEMBER STATES**
**levels** Third quarter 2002, in millions of euro, seasonally adjusted, at current prices

	GDP							Total Gross Value Added	Taxes less subsidies on products	FISIM
		Agriculture, hunting and fishing	Industry, incl. Energy	Construction	Trade, transport and communication services	Business activities and financial services	Other services			
<b>euro-zone</b>	1 767 850.2	39 465.9	357 059.0	89 574.7	350 493.9	446 930.8	355 922.1	1 639 446.4	186 251.0	57 847.3
<b>EU-15</b>	2 286 434.9	44 936.2	453 621.8	114 709.3	456 299.8	577 039.2	468 652.1	2 115 258.4	248 265.8	77 089.3
EU MEMBER STATES										
<b>B</b>	65 659.0	1 058.0	12 650.0	3 053.0	12 272.0	16 789.0	14 910.0	60 732.0	7 048.0	2 121.0
<b>DK</b>	45 906.1	1 004.4	8 327.3	1 882.7	8 733.1	10 044.2	10 795.9	40 760.2	6 575.0	1 440.2
<b>D</b>	531 180.0	5 460.0	120 190.0	21 510.0	91 420.0	147 850.0	106 300.0	492 730.0	54 680.0	16 230.0
<b>EL</b>	35 638.0	:	:	:	:	:	:	:	:	:
<b>E</b>	174 572.0	5 650.0	33 195.0	15 086.0	45 827.0	33 123.0	33 585.0	166 466.0	15 550.0	7 444.0
<b>F</b>	377 834.8	10 341.6	67 004.9	16 526.7	66 150.8	105 487.9	82 160.3	347 672.3	40 001.8	9 839.3
<b>IRL</b>	:	:	:	:	:	:	:	:	:	:
<b>I</b>	314 276.8	7 827.3	64 071.0	14 907.8	70 587.4	78 287.1	57 467.1	293 147.6	32 879.5	11 750.2
<b>L</b>	:	:	:	:	:	:	:	:	:	:
<b>NL</b>	111 985.0	2 685.0	19 731.0	6 175.0	22 493.0	27 042.0	24 721.0	102 847.0	12 709.0	3 571.0
<b>A</b>	54 192.8	1 077.7	11 736.0	3 700.0	12 178.9	11 955.4	10 305.3	50 953.4	5 673.3	2 433.9
<b>P</b>	32 043.8	1 043.8	6 065.8	2 074.7	6 822.5	5 389.5	7 579.5	28 975.8	4 377.6	1 249.9
<b>FIN</b>	35 197.0	1 029.0	8 359.0	1 725.0	6 786.0	6 696.0	6 735.0	31 330.0	4 501.0	634.0
<b>S</b>	:	:	:	:	:	:	:	:	:	:
<b>UK</b>	409 675.3	3 503.7	75 310.5	20 855.3	87 030.4	106 884.6	87 667.8	381 252.3	46 486.1	16 424.5

: Data not available.

**T5 GDP AND GROSS VALUE ADDED BY INDUSTRY**  
**EURO-ZONE, EU-15 AND EU MEMBER STATES**  
 1995=100 Volume index, 1995=100

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>euro-zone</b>	115.1	115.6	116.0	<b>116.3</b>	109.0	109.2	109.6	<b>110.5</b>	111.1	111.9	112.5	<b>113.0</b>	101.5	100.8	99.6	<b>99.2</b>	122.1	122.5	123.0	<b>123.3</b>	124.5	124.8	125.4	<b>125.5</b>	109.9	110.6	111.2	<b>111.6</b>	115.9	116.3	116.8	<b>117.1</b>
<b>EU-15</b>	115.6	116.1	116.6	<b>117.0</b>	107.2	107.5	107.9	<b>108.7</b>	110.5	111.0	111.6	<b>112.0</b>	103.4	103.3	102.4	<b>102.1</b>	123.5	123.9	124.5	<b>124.9</b>	126.0	126.2	126.9	<b>127.2</b>	110.1	110.8	111.4	<b>111.8</b>	116.5	116.9	117.4	<b>117.8</b>
EU MEMBER STATES																																
<b>B</b>	114.8	115.4	115.9	<b>116.4</b>	108.0	110.2	111.9	<b>113.1</b>	117.2	118.6	119.8	<b>120.9</b>	110.0	109.1	108.2	<b>108.7</b>	106.8	106.2	106.3	<b>108.1</b>	119.4	118.8	118.4	<b>117.7</b>	109.5	110.8	111.8	<b>111.7</b>	113.3	113.7	114.0	<b>114.5</b>
<b>DK</b>	116.4	116.7	118.5	<b>117.7</b>	118.4	116.6	118.9	<b>119.8</b>	113.1	111.8	117.3	<b>114.8</b>	111.0	111.8	109.6	<b>109.4</b>	127.3	128.3	128.2	<b>127.0</b>	128.6	129.7	131.6	<b>132.0</b>	105.4	107.3	106.9	<b>106.1</b>	117.8	118.4	119.9	<b>119.1</b>
<b>D</b>	109.8	110.1	110.2	<b>110.5</b>	114.0	112.3	111.8	<b>112.1</b>	102.5	103.8	104.6	<b>104.6</b>	83.9	82.5	79.3	<b>78.2</b>	121.9	122.0	122.3	<b>122.6</b>	127.6	127.9	128.7	<b>128.7</b>	108.1	108.3	108.8	<b>108.8</b>	112.9	113.3	113.6	<b>113.6</b>
<b>EL</b>	124.5	126.8	127.3	<b>128.9</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>E</b>	124.7	125.4	125.9	<b>126.9</b>	111.0	109.8	111.3	<b>114.1</b>	122.4	121.7	123.6	<b>127.4</b>	133.7	135.4	137.2	<b>139.2</b>	123.0	124.0	125.6	<b>125.7</b>	125.4	126.4	127.0	<b>128.2</b>	119.3	120.2	121.3	<b>122.5</b>	122.8	123.4	124.8	<b>126.4</b>
<b>F</b>	116.6	117.3	117.7	<b>118.0</b>	112.8	114.3	115.5	<b>116.0</b>	118.2	118.8	119.2	<b>119.3</b>	92.8	92.5	92.3	<b>91.4</b>	124.1	125.2	125.6	<b>126.2</b>	115.1	116.0	116.3	<b>116.5</b>	112.1	112.7	113.4	<b>113.7</b>	115.6	116.3	116.8	<b>117.0</b>
<b>IRL</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>I</b>	111.6	111.7	111.9	<b>112.2</b>	106.5	106.8	104.3	<b>103.6</b>	105.7	106.3	104.5	<b>105.5</b>	111.3	109.9	110.5	<b>111.2</b>	115.0	114.6	114.9	<b>114.5</b>	120.3	120.5	122.2	<b>122.2</b>	105.4	106.3	106.3	<b>107.4</b>	111.6	111.9	111.8	<b>112.2</b>
<b>L</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>NL</b>	121.4	121.4	121.6	<b>121.9</b>	107.7	103.4	104.0	<b>106.6</b>	111.3	110.3	110.9	<b>111.1</b>	117.1	116.6	115.6	<b>116.8</b>	135.2	135.3	135.4	<b>135.6</b>	130.0	129.9	129.8	<b>129.9</b>	112.9	114.0	114.6	<b>115.3</b>	121.5	121.3	121.6	<b>122.0</b>
<b>A</b>	115.1	116.0	116.5	<b>116.6</b>	111.9	112.2	111.8	<b>112.1</b>	120.7	124.1	126.3	<b>122.6</b>	104.1	104.6	105.3	<b>105.7</b>	116.7	117.4	118.3	<b>119.1</b>	126.9	125.0	123.2	<b>125.5</b>	102.0	102.3	101.8	<b>102.1</b>	115.4	116.0	116.3	<b>116.3</b>
<b>P</b>	123.5	123.6	125.2	<b>122.1</b>	97.8	97.2	99.6	<b>99.7</b>	122.9	121.1	123.8	<b>122.5</b>	134.1	129.4	130.7	<b>121.3</b>	122.0	123.5	124.2	<b>122.7</b>	149.7	149.5	153.1	<b>144.3</b>	119.8	119.4	119.6	<b>119.2</b>	126.3	125.8	127.5	<b>124.5</b>
<b>FIN</b>	129.4	129.0	131.9	<b>132.6</b>	99.0	104.6	106.8	<b>106.0</b>	144.4	142.2	148.4	<b>151.2</b>	125.7	132.3	127.7	<b>126.5</b>	137.2	138.0	140.6	<b>140.9</b>	132.9	130.7	132.6	<b>132.1</b>	114.4	113.9	115.0	<b>115.7</b>	130.9	130.5	133.3	<b>134.1</b>
<b>S</b>	119.2	119.8	120.6	<b>121.1</b>	100.1	99.9	100.6	<b>100.5</b>	136.1	136.9	138.5	<b>138.6</b>	104.6	104.3	106.5	<b>106.3</b>	125.4	126.7	127.6	<b>128.6</b>	120.2	120.3	120.6	<b>120.9</b>	106.3	106.7	107.6	<b>108.4</b>	:	:	:	:
<b>UK</b>	118.1	118.4	119.1	<b>120.3</b>	87.2	87.9	87.8	<b>88.3</b>	101.0	99.8	100.1	<b>100.4</b>	116.1	119.5	120.9	<b>121.6</b>	131.3	131.6	132.3	<b>133.6</b>	136.2	135.8	136.8	<b>138.3</b>	113.2	113.7	114.3	<b>114.9</b>	119.2	119.2	119.8	<b>120.8</b>

: Data not available.

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