

QUARTERLY ACCOUNTS

Third Quarter 2002

Expenditure Side

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Statistics
in focus

ECONOMY AND
FINANCE

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NATIONAL ACCOUNTS

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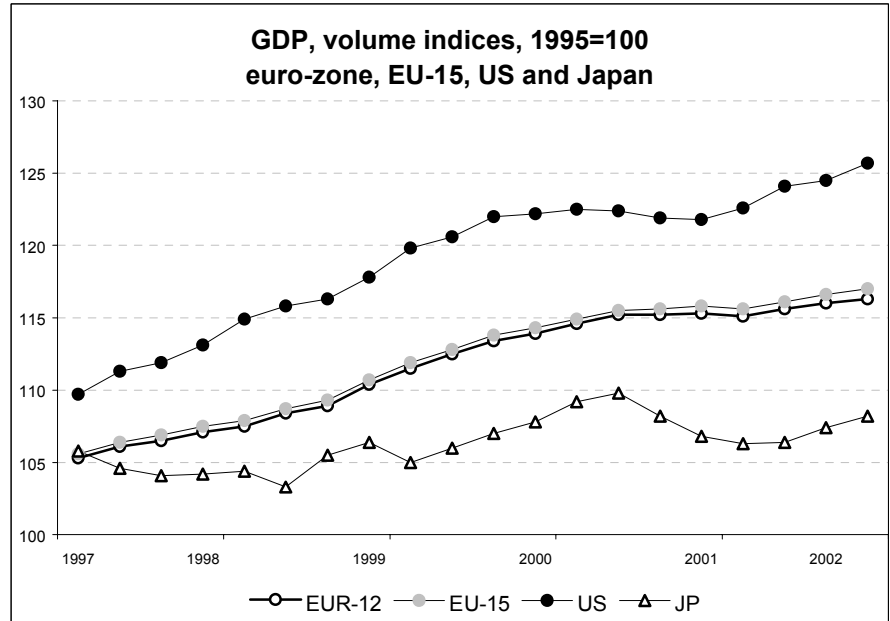
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Eurostat ⁽¹⁾ estimates concerning the third quarter 2002 show that the growth of Gross domestic product (GDP) of the **euro-zone** ⁽²⁾ and that of the **European Union (EU15)** reached 0.3% and 0.4%, respectively. GDP growth had been 0.4% in both areas during the previous quarter.

During the third quarter 2002, the growth of household final consumption expenditure, including NPISH (non-profit institutions serving households) accelerated both in the **euro-zone** and in the **EU15**, reaching 0.5% and 0.6%, respectively (+0.3% and +0.4% in the second quarter 2002). The fall in investments observed during the previous quarters reduced significantly quarter in the **euro-zone** as well as in the **EU15**: +0.0% and -0.1%, respectively (-1.3% and -0.9% during the second quarter). Exports presented acceleration in the **euro-zone**, whilst slowing in the **EU15** (+2.1% and +1.5%, respectively, compared with +1.9% and +2.1% during the previous quarter). Imports' growth accelerated in the **euro-zone** (+2.0% compared with +1.6% during the previous quarter), while remaining unchanged at 1.5% in the **EU15**.

With regard to the main partners of the **EU15**, GDP in the **United States** increased by 1.0% in the third quarter 2002 (+0.3% during the previous quarter). In **Japan**, the growth of the economy slightly slowed (+0.8% compared with +0.9%).

In comparison with the third quarter 2001, the GDP of the **euro-zone** and that of the **EU15** increased by 0.9% and 1.1%, respectively, whereas that of the **United States** reached 3.3%; in **Japan** a growth rate of 1.3% was observed.

⁽¹⁾ Methodological note: data for the euro-zone and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Belgium, Germany, Spain, France, the Netherlands, Sweden and the United Kingdom.

⁽²⁾ The euro-zone consists of Belgium, Germany, Greece (starting from 2001), Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland.

DEVELOPMENT OF GDP AND EXPENDITURE COMPONENTS

Euro-zone, EU15 and main partners of the European Union

The growth of household and NPISH final consumption expenditure accelerated both in the euro-zone and in the EU15, reaching 0.5% and 0.6%, respectively. In addition, the growth of private consumption accelerated in the United States and in Japan, too (+1.0% for both), whilst showing a recovery in Switzerland (+0.4%).

The fall in investments observed during the previous quarters remarkably eased in the third quarter 2002 in the euro-zone as well as in the EU15 (+0.0% and -0.1%, respectively). Gross fixed capital formation presented a weak recovery in the United States (+0.1%), whereas the decline in Japan persisted (-0.7%). In Switzerland, investments posted a recovery (+0.7%).

The external balance of the euro-zone, expressed as percentage of GDP, slightly increased compared to the previous quarter (+3.1% of GDP); in addition, it kept steady at 2.1% of GDP in the EU15. In the United States, where exports and particularly imports developed much more slowly than in the second quarter, the trade deficit remained stable at -5.4% of GDP. In Japan, where the slow-down of growth proved more pronounced for exports, the commercial surplus decreased (+2.5% of GDP). Finally, the external balance increased in Switzerland (+5.3% of GDP).

The Member States of the European Union

During the third quarter 2002, the economies of the EU Member States presented a divergent evolution,

remaining overall positive. The GDP growth rate topped in Greece (+1.3%), in the United Kingdom (+0.9%) and in Spain (+0.8%), followed by Finland (+0.5%), Sweden and Belgium (+0.4% for both), Germany, Italy and the Netherlands (+0.3% for the three), France (+0.2%) and Austria (+0.1%). However, the GDP decreased in Denmark (-0.7%), and, in a more pronounced way, in Portugal (-2.5%).

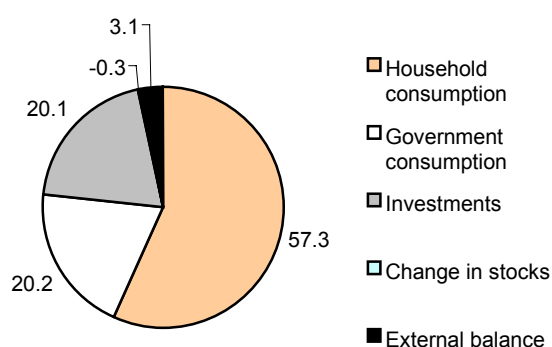
Household and NPISH consumption expenditure recorded the biggest rise in Denmark and in the United Kingdom (+0.8% for both); the only fall was observed in Finland (-0.5%).

The maximum growth rate of gross fixed capital formation was noticed in Italy (+2.8%); however, investments in a number of EU Member States fell, the most remarkable decline being recorded in Portugal (-4.4%).

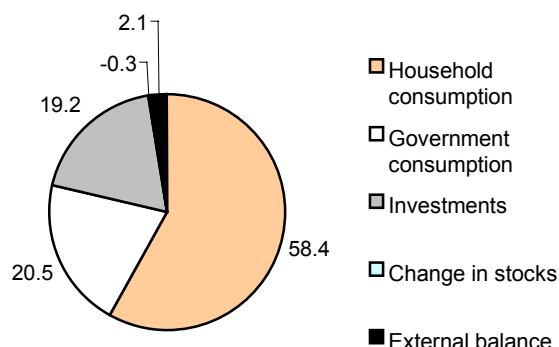
Concerning exports, maximum growth among Member States was observed in Spain (+5.1%), followed by Italy (+3.2%) and Germany (+2.7%), whereas the most marked fall was recorded in Portugal (-2.2%). Imports' growth peaked in Spain (+3.9%), the most notable drop being recorded in Austria (-1.5%).

With regard to the external balance of the EU Member States, the highest commercial surpluses, expressed as percentage of GDP, were recorded in Finland (+13.0%) and Sweden (+11.8%); however, the strongest trade deficit was noticed in Portugal (-10.7%).

**Euro-zone, 2002Q3,
expenditure components, in % of GDP
at current prices**



**EU15, 2002Q3,
expenditure components, in % of GDP
at current prices**



T1

GDP AND EXPENDITURE COMPONENTS
EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS

t/t-1 Percentage change over previous quarter – seasonally adjusted – at constant prices (1995)

	GDP				Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories ⁽¹⁾				Domestic Demand				Exports				Imports				External Balance ⁽¹⁾			
	2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002					
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3				
euro-zone	-0.2	0.4	0.4	0.3	0.1	-0.1	0.3	0.5	0.5	0.8	0.7	0.3	-0.9	-0.9	-1.3	0.0	-0.5	-0.3	-0.1	-0.3	-0.2	0.1	0.2	0.2	-1.1	0.0	1.9	2.1	-1.1	-0.9	1.6	2.0	2.6	2.9	3.0	3.1
EU-15	-0.1	0.4	0.4	0.4	0.3	0.0	0.4	0.6	0.8	0.8	0.7	0.4	-0.8	-1.2	-0.9	-0.1	-0.4	-0.2	-0.2	-0.3	0.0	0.2	0.2	0.3	-1.1	0.2	2.1	1.5	-0.8	-0.4	1.5	1.5	1.6	1.8	2.1	2.1
EU MEMBER STATES																																				
B	-0.5	0.5	0.4	0.4	-0.1	0.3	0.4	0.3	0.4	0.4	0.7	0.7	-4.5	3.8	-2.8	0.5	0.2	-1.0	-1.6	0.1	1.2	-0.2	-0.8	2.2	-2.6	0.0	3.0	-1.0	-0.6	-1.0	1.6	1.1	5.3	6.0	7.2	5.5
DK	-0.1	0.3	1.5	-0.7	0.3	1.4	0.0	0.8	-0.6	-0.7	1.5	-0.2	5.7	-2.8	0.9	0.9	-0.2	-0.2	0.6	0.2	-0.4	-0.1	1.7	0.1	0.1	2.8	1.8	-1.0	-0.6	2.1	2.3	0.7	5.4	5.9	5.7	5.0
D	-0.3	0.3	0.2	0.3	-0.5	-0.6	0.1	0.5	0.3	0.8	0.7	0.1	-1.3	-1.9	-3.0	-0.5	-0.9	-1.1	-0.5	-0.5	-0.2	-0.9	0.2	0.2	-1.0	0.5	1.1	2.7	-0.6	-3.0	1.4	2.8	3.5	4.6	4.6	4.7
EL	0.0	1.9	0.3	1.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	0.0	2.0	0.4	1.4	0.0	-0.9	0.4	2.2	0.0	0.1	0.4	2.3	-7.7	-7.8	-7.8	-7.9
E	0.0	0.5	0.5	0.8	0.6	0.4	0.2	0.2	0.8	0.7	0.8	0.9	-1.5	0.8	0.9	1.3	0.5	0.7	0.2	0.1	0.5	0.8	-0.1	0.5	-1.0	-1.9	1.8	5.1	0.6	-0.7	0.1	3.9	-2.2	-2.5	-2.0	-1.7
F	-0.3	0.6	0.4	0.2	0.3	0.3	0.5	0.7	0.5	0.9	0.8	0.2	-0.5	0.3	0.1	-0.7	-0.9	-0.6	-0.7	-1.0	-0.4	0.7	0.4	0.0	-2.4	2.4	1.8	1.5	-3.1	3.0	1.7	0.7	2.0	1.9	1.9	2.2
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	-0.2	0.1	0.2	0.3	0.1	-0.1	0.3	0.5	0.5	0.4	0.4	0.3	-0.1	-2.2	-0.1	2.8	-0.3	0.8	0.8	0.0	-0.3	0.7	0.1	0.2	-0.6	-2.0	3.7	3.2	-1.3	-0.1	3.6	2.9	1.9	1.3	1.4	1.5
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	-0.1	0.0	0.1	0.3	0.4	-0.2	0.1	0.6	0.9	0.9	0.5	0.8	0.4	-1.2	-1.7	-1.1	-1.1	-0.7	-0.3	-0.3	-0.5	-0.2	0.4	0.1	-1.4	-1.0	1.1	1.3	-2.2	-1.3	1.6	1.0	6.1	6.2	6.0	6.2
A	-0.1	0.8	0.4	0.1	0.8	0.1	-0.4	0.5	0.3	0.8	0.0	0.5	0.0	-1.2	-3.8	-2.7	0.1	0.3	0.3	0.3	0.6	-0.8	1.5	-2.0	-0.2	0.1	-1.1	2.3	1.2	-2.8	0.8	-1.5	1.5	3.0	2.0	4.0
P	0.6	0.1	1.3	-2.5	-0.6	0.6	0.3	0.4	0.6	0.3	-0.4	0.3	1.5	-5.5	0.1	-4.4	-0.3	0.9	0.9	1.3	-1.0	0.0	0.1	-0.4	3.4	-0.8	3.8	-2.2	-1.3	-0.8	0.4	2.9	-9.7	-9.7	-8.4	-10.7
FIN	-0.2	-0.3	2.3	0.5	1.7	0.0	1.8	-0.5	0.4	0.5	0.7	0.4	-1.6	0.1	1.9	0.9	-0.3	1.4	-2.1	0.4	-2.7	1.5	-0.2	1.9	4.2	-3.1	7.0	-1.1	-0.6	0.2	2.4	2.0	13.7	12.2	14.3	13.0
S	0.5	0.5	0.6	0.4	0.3	0.3	0.5	0.6	1.4	0.4	0.7	0.9	-0.2	-1.9	0.5	-1.3	-0.9	0.5	-1.4	:	0.3	0.1	0.0	0.4	0.9	1.0	0.3	0.0	0.4	0.1	-1.3	-0.3	10.9	11.3	11.8	11.8
UK	0.2	0.2	0.6	0.9	1.3	0.4	1.2	0.8	2.7	1.2	0.7	0.8	-1.6	-2.5	0.5	-0.9	-0.1	0.5	-0.6	-0.1	0.9	0.6	-0.1	1.1	-1.6	0.3	3.8	-1.2	0.5	1.4	1.3	-0.5	-6.7	-7.1	-6.4	-6.5
EFTA																																				
N	0.3	-0.2	1.0	-0.2	-0.1	1.7	0.6	0.5	-0.2	2.1	0.2	0.7	0.5	-3.4	7.8	-5.9	1.9	2.5	1.2	1.1	0.2	1.0	1.2	-1.1	2.5	-5.1	4.2	-1.8	2.5	-2.9	5.1	-4.3	7.0	5.9	5.8	6.6
CH	0.2	-0.3	0.3	0.4	0.1	0.5	-0.1	0.4	1.2	1.3	1.0	0.9	-2.4	-3.3	-3.4	0.7	-0.3	0.8	0.8	-0.1	-0.8	0.9	-0.6	-0.4	0.1	-2.6	3.7	1.1	-2.7	0.2	1.7	-0.8	4.9	3.8	4.6	5.3
MAIN PARTNERS																																				
US	0.7	1.2	0.3	1.0	1.5	0.8	0.4	1.0	1.7	1.0	0.9	0.7	-1.0	0.4	-0.6	0.1	-0.3	0.4	0.8	1.0	0.7	1.4	0.7	0.9	-2.5	0.9	3.4	1.1	-1.3	2.1	5.1	0.8	-4.8	-5.0	-5.4	-5.4
JP	-0.5	0.0	0.9	0.8	0.3	0.5	0.5	1.0	0.5	0.8	0.1	0.7	-2.5	-1.4	-0.4	-0.7	-0.5	-1.0	-0.6	-0.1	-0.5	-0.4	0.6	1.0	-1.6	4.8	5.9	0.6	-2.1	0.1	3.5	2.6	1.9	2.4	2.7	2.5
CAN	0.6	1.5	1.2	:	1.1	0.7	0.7	:	0.2	0.3	0.3	:	-2.3	1.8	2.3	:	-1.6	-1.1	0.4	:	-0.9	1.4	2.6	:	-0.3	1.3	0.5	:	-4.3	1.1	4.0	:	5.4	5.4	4.1	:

⁽¹⁾ Percentage of GDP.

: Data not available.

T2 GDP AND EXPENDITURE COMPONENTS EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS

t/t-4 Percentage change over the same quarter of the previous year – seasonally adjusted – at constant prices (1995)

	GDP				Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Domestic Demand				Exports				Imports			
	2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
euro-zone	0.5	0.4	0.7	0.9	1.7	0.7	0.4	0.8	1.6	2.2	2.5	2.4	-2.5	-3.0	-3.6	-2.9	-0.1	-0.2	-0.2	0.3	-2.7	-2.5	0.7	2.9	-4.4	-4.2	-1.8	1.6
EU-15	0.6	0.5	0.9	1.1	2.0	1.1	1.0	1.3	2.1	2.6	3.0	2.8	-2.7	-3.3	-3.7	-2.9	0.2	0.2	0.2	0.7	-3.0	-2.8	0.6	2.7	-4.2	-3.7	-1.3	1.7
EU MEMBER STATES																												
B	-0.8	-0.3	0.5	0.9	-0.1	-0.5	0.6	0.9	1.3	0.9	1.6	2.2	-4.6	-2.9	-4.4	-3.2	-0.2	-1.0	-1.4	2.4	-4.6	-5.0	0.7	-0.7	-4.1	-6.2	-1.8	1.0
DK	0.9	1.4	3.0	1.0	1.1	1.7	1.4	2.6	2.6	0.5	1.9	0.0	5.3	2.0	-1.2	4.6	0.9	0.7	1.6	1.2	-2.3	1.7	4.9	3.8	-2.6	0.2	2.0	4.6
D	0.1	-0.2	-0.1	0.4	1.6	-0.5	-1.2	-0.5	-0.1	1.2	1.8	1.9	-7.0	-6.4	-7.8	-6.7	-1.6	-2.1	-2.0	-0.7	-0.5	0.0	1.6	3.3	-5.6	-5.7	-4.2	0.5
EL	3.7	4.3	4.0	3.6	:	:	:	:	:	:	:	:	:	:	:	:	3.1	4.6	4.2	3.8	-2.1	3.4	2.6	1.7	-2.6	4.5	3.7	2.8
E	2.3	2.0	2.0	1.8	2.6	2.3	1.6	1.4	3.1	3.1	3.1	3.2	1.3	0.8	1.1	1.5	3.0	2.3	1.7	1.8	-2.3	-2.8	-1.3	3.9	-0.1	-1.6	-2.0	3.8
F	0.4	0.6	1.0	1.0	2.8	2.0	2.0	1.7	2.1	2.8	3.2	2.5	0.0	-0.3	0.4	-0.8	0.0	0.9	1.0	0.7	-5.8	-3.4	1.2	3.3	-7.4	-2.6	0.9	2.3
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.6	0.0	0.2	0.5	0.2	-0.2	0.0	0.9	1.9	1.6	1.6	1.6	1.9	-1.8	-2.7	0.3	0.5	1.0	0.5	0.7	-3.1	-5.5	-1.6	4.1	-3.6	-2.7	-0.5	5.2
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.3	0.1	0.0	0.3	0.9	1.2	0.8	0.9	3.3	3.4	2.8	3.1	-0.8	-2.1	-3.6	-3.5	0.5	-0.6	-0.2	-0.2	-3.5	-4.5	-2.2	-0.1	-3.7	-5.9	-2.6	-1.0
A	-0.4	0.2	1.1	1.2	1.2	0.7	0.5	1.0	0.5	1.5	1.2	1.6	-6.4	-6.4	-7.8	-7.5	-0.2	-1.9	0.6	-0.7	3.0	1.2	1.2	1.1	3.5	-2.7	0.3	-2.4
P	1.0	1.0	1.2	-0.5	0.6	1.3	0.6	0.7	2.7	1.4	1.0	0.9	3.6	1.5	-2.7	-8.2	1.3	1.3	-0.2	-1.3	0.4	-1.5	4.1	4.2	1.1	-0.1	0.0	1.1
FIN	-1.1	-1.4	3.1	2.2	2.2	1.4	2.9	2.9	2.0	2.1	1.9	2.0	-0.4	-5.0	0.2	1.3	-2.0	-1.6	0.5	0.5	-3.4	-3.0	6.3	6.9	-6.4	-4.2	0.9	4.0
S	0.6	1.1	2.0	2.1	-0.1	0.1	0.9	1.7	2.2	1.8	2.3	3.4	-1.4	-4.5	-1.7	-2.8	-0.9	-1.0	-0.4	0.7	-2.4	0.0	1.5	2.1	-6.4	-4.8	-3.8	-1.1
UK	1.6	1.1	1.5	2.1	4.1	3.5	4.1	3.8	5.1	5.5	6.7	5.4	-5.5	-5.7	-5.0	-4.4	2.1	2.5	1.9	2.6	-5.2	-6.3	-0.5	1.3	-2.8	-1.8	0.9	2.7
EFTA																												
N	1.5	1.0	2.1	0.9	3.0	3.1	3.2	2.7	2.7	2.8	3.1	2.8	-1.5	-9.6	1.1	-1.5	0.7	0.4	1.1	1.2	4.6	-0.7	4.9	-0.5	2.8	-2.7	2.5	0.1
CH	0.0	-0.7	-0.4	0.6	1.8	1.3	0.7	0.9	2.7	0.6	4.8	4.4	-11.0	-7.1	-9.2	-8.2	-1.2	0.3	-0.5	-0.9	-3.6	-7.2	-1.0	2.1	-6.8	-5.6	-1.2	-1.6
MAIN PARTNERS																												
US	0.1	1.4	2.2	3.3	2.8	3.0	3.1	3.8	4.9	4.7	4.7	4.4	-4.7	-4.3	-2.9	-1.0	0.1	1.8	2.9	3.9	-11.4	-9.3	-3.0	2.8	-7.9	-4.1	2.6	6.7
JP	-2.7	-3.1	-0.8	1.3	1.3	0.8	1.0	2.4	1.9	2.7	2.2	2.2	-9.1	-9.6	-6.8	-5.0	-2.2	-3.4	-1.6	0.7	-11.6	-4.2	5.8	9.8	-9.0	-8.0	-1.9	4.1
CAN	0.7	2.3	3.1	:	2.4	2.2	2.5	:	2.2	2.4	1.3	:	0.2	1.4	3.7	:	-0.2	1.1	2.9	:	-6.2	-1.9	-0.5	:	-9.2	-5.3	-1.3	:

: Data not available.

T3

CONTRIBUTION OF EXPENDITURE COMPONENTS TO VARIATION IN GDP
EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS

t/t-1 GDP variation over previous quarter – seasonally adjusted – at constant prices (1995)

	GDP				Household and NPISH final consumption expenditure												Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories				Domestic Demand				Exports				Imports				External Balance			
					Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories				Domestic Demand				Exports				Imports				External Balance											
	2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002									
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3								
euro-zone	-0.2	0.4	0.4	0.3	0.0	-0.1	0.2	0.3	0.1	0.2	0.1	0.1	-0.2	-0.2	-0.3	0.0	-0.1	0.2	0.2	-0.2	-0.2	0.1	0.2	0.2	-0.4	0.0	0.7	0.8	0.4	0.3	-0.6	-0.7	0.0	0.3	0.1	0.1								
EU-15	-0.1	0.4	0.4	0.4	0.2	0.0	0.2	0.3	0.2	0.2	0.1	0.1	-0.2	-0.2	-0.2	0.0	-0.2	0.2	0.0	-0.1	0.0	0.2	0.2	0.3	-0.4	0.1	0.8	0.6	0.3	0.2	-0.5	-0.5	-0.1	0.2	0.2	0.0								
EU MEMBER STATES																																												
B	-0.5	0.5	0.4	0.4	0.0	0.1	0.2	0.2	0.1	0.1	0.1	0.2	-0.9	0.8	-0.6	0.1	2.0	-1.2	-0.6	1.7	1.1	-0.2	-0.8	2.1	-2.1	0.0	2.3	-0.8	0.5	0.7	-1.1	-0.8	-1.6	0.7	1.2	-1.6								
DK	-0.1	0.3	1.5	-0.7	0.1	0.7	0.0	0.4	-0.2	-0.2	0.4	-0.1	1.3	-0.6	0.2	0.2	-1.5	0.0	0.8	-0.4	-0.4	-0.1	1.6	0.1	0.1	1.3	0.8	-0.5	0.2	-0.8	-0.9	-0.3	0.3	0.4	-0.1	-0.7								
D	-0.3	0.3	0.2	0.3	-0.3	-0.4	0.1	0.3	0.1	0.2	0.1	0.0	-0.3	-0.4	-0.6	-0.1	0.3	-0.2	0.6	0.0	-0.2	-0.8	0.2	0.2	-0.4	0.2	0.4	1.0	0.2	0.9	-0.4	-0.9	-0.2	1.1	-0.1	0.1								
EL	0.0	1.9	0.3	1.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	0.0	2.1	0.4	1.5	0.0	-0.2	0.1	0.5	0.0	0.0	-0.1	-0.7	0.0	-0.3	0.0	-0.2								
E	0.0	0.5	0.5	0.8	0.4	0.3	0.1	0.1	0.1	0.1	0.1	0.2	-0.4	0.2	0.2	0.3	0.4	0.3	-0.5	-0.1	0.5	0.8	-0.1	0.5	-0.3	-0.6	0.5	1.5	-0.2	0.2	0.0	-1.2	-0.5	-0.3	0.5	0.3								
F	-0.3	0.6	0.4	0.2	0.2	0.1	0.2	0.4	0.1	0.2	0.2	0.1	-0.1	0.1	0.0	-0.1	-0.6	0.3	-0.1	-0.3	-0.4	0.7	0.3	0.0	-0.7	0.7	0.5	0.4	0.8	-0.8	-0.5	-0.2	0.1	-0.1	0.1	0.2								
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
I	-0.2	0.1	0.2	0.3	0.1	0.0	0.2	0.3	0.1	0.1	0.1	0.1	0.0	-0.5	0.0	0.6	-0.5	1.2	-0.1	-0.8	-0.3	0.7	0.1	0.2	-0.2	-0.6	1.1	0.9	0.4	0.0	-1.0	-0.8	0.2	-0.6	0.1	0.1								
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
NL	-0.1	0.0	0.1	0.3	0.2	-0.1	0.1	0.3	0.2	0.2	0.1	0.2	0.1	-0.3	-0.4	-0.2	-1.4	0.4	0.4	0.0	-0.5	-0.1	0.4	0.0	-1.0	-0.7	0.7	0.9	1.4	0.8	-0.9	-0.6	0.4	0.2	-0.2	0.2								
A	-0.1	0.8	0.4	0.1	0.5	0.1	-0.2	0.3	0.1	0.1	0.0	0.1	0.0	-0.3	-0.8	-0.6	0.0	0.2	0.0	0.0	0.6	-0.8	1.4	-1.9	-0.1	0.1	-0.6	1.2	-0.6	1.5	-0.4	0.8	-0.7	1.6	-1.0	2.0								
P	0.6	0.1	1.3	-2.5	-0.4	0.4	0.2	0.3	0.1	0.1	-0.1	0.1	0.4	-1.5	0.0	-1.2	-1.4	1.1	0.0	0.3	-1.2	0.0	0.2	-0.5	1.2	-0.3	1.3	-0.8	0.6	0.4	-0.2	-1.3	1.8	0.1	1.2	-2.0								
FIN	-0.2	-0.3	2.3	0.5	0.8	0.0	0.9	-0.3	0.1	0.1	0.1	0.1	-0.3	0.0	0.4	0.2	-0.7	1.7	-3.6	2.5	-2.4	1.3	-0.1	1.7	1.9	-1.5	3.3	-0.5	0.2	-0.1	-0.8	-0.7	2.2	-1.6	2.4	-1.2								
S	0.5	0.5	0.6	0.4	0.1	0.1	0.3	0.3	0.3	0.1	0.2	0.2	0.0	-0.3	0.1	-0.2	-0.5	1.4	-1.9	:	0.2	0.1	0.0	0.3	0.4	0.5	0.1	0.0	-0.1	0.0	0.5	0.1	0.3	0.5	0.6	0.1								
UK	0.2	0.2	0.6	0.9	0.9	0.3	0.8	0.6	0.5	0.2	0.1	0.1	-0.3	-0.4	0.1	-0.2	-0.1	0.6	-1.1	0.6	1.0	0.7	-0.1	1.1	-0.5	0.1	1.2	-0.4	-0.2	-0.5	-0.5	0.2	-0.7	-0.4	0.7	-0.2								
EFTA																																												
N	0.3	-0.2	1.0	-0.2	0.0	0.9	0.3	0.2	0.0	0.4	0.0	0.2	0.1	-0.7	1.5	-1.2	0.1	0.6	-1.2	-0.2	0.1	0.9	1.1	-1.0	1.0	-2.1	1.7	-0.7	-0.9	1.0	-1.7	1.5	0.2	-1.1	-0.1	0.8								
CH	0.2	-0.3	0.3	0.4	0.1	0.3	0.0	0.2	0.2	0.2	0.2	0.1	-0.5	-0.7	-0.7	0.1	-0.6	1.0	0.0	-0.9	-0.8	0.8	-0.6	-0.4	0.0	-1.1	1.5	0.4	1.0	-0.1	-0.6	0.3	1.0	-1.2	0.8	0.7								
MAIN PARTNERS																																												
US	0.7	1.2	0.3	1.0	1.0	0.5	0.3	0.7	0.3	0.1	0.1	0.1	-0.2	0.1	-0.1	0.0	-0.3	0.7	0.4	0.2	0.7	1.5	0.8	1.0	-0.3	0.1	0.4	0.1	0.2	-0.3	-0.8	-0.1	-0.1	-0.2	-0.5	0.0								
JP	-0.5	0.0	0.9	0.8	0.2	0.3	0.3	0.5	0.1	0.1	0.0	0.1	-0.7	-0.4	-0.1	-0.2	-0.1	-0.5	0.4	0.5	-0.5	-0.4	0.6	1.0	-0.2	0.5	0.6	0.1	0.2	0.0	-0.3	-0.2	0.0	0.5	0.3	-0.2								
CAN	0.6	1.5	1.2	:	0.6	0.4	0.4	:	0.0	0.1	0.1	:	-0.5	0.4	0.5	:	-1.1	0.5	1.5	:	-0.9	1.3	2.5	:	-0.1	0.5	0.2	:	1.7	-0.4	-1.5	:	1.5	0.1	-1.3	:								

: Data not available.

T4

GDP AND EXPENDITURE COMPONENTS
EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS
levels Third quarter 2002, in millions of euro, seasonally adjusted, at current prices

	GDP					Domestic Demand	Exports	Imports	External Balance
		Household and NPISH final consumption expenditure	Government final consumption expenditure	Gross Fixed Capital Formation	Change in Inventories				
euro-zone	1 767 850.2	1 012 150.1	356 329.4	354 793.2	-4 082.2	1 719 190.6	649 855.2	601 195.6	48 659.6
EU-15	2 286 434.9	1 334 879.3	469 408.9	438 460.1	-2 275.6	2 240 472.7	803 085.4	757 123.3	45 962.2
EU MEMBER STATES									
B	65 659.0	35 621.0	14 568.0	12 820.0	-129.0	62 880.0	53 340.0	50 561.0	2 779.0
DK	45 906.1	22 105.6	11 975.3	9 074.3	162.0	43 539.0	20 200.2	17 833.1	2 367.1
D	531 180.0	311 870.0	100 720.0	96 750.0	-420.0	508 920.0	190 320.0	168 060.0	22 260.0
EL	35 638.0	:	:	:	:	38 143.0	7 883.0	10 388.0	-2 505.0
E	174 572.0	100 667.0	30 498.0	44 632.0	273.0	176 070.0	50 923.0	52 421.0	-1 498.0
F	377 834.8	209 299.0	89 364.9	74 555.0	-3 662.3	369 556.7	103 756.8	95 478.6	8 278.1
IRL	:	:	:	:	:	:	:	:	:
I	314 276.8	189 691.6	58 954.6	61 912.3	-1 293.8	309 264.7	87 136.8	82 124.7	5 012.1
L	:	:	:	:	:	:	:	:	:
NL	111 985.0	55 904.0	27 004.0	23 339.0	-107.0	105 815.0	69 218.0	63 048.0	6 170.0
A	54 192.8	31 137.5	10 391.1	11 252.9	281.3	52 770.5	28 555.1	27 132.8	1 422.3
P	32 043.8	19 793.9	6 662.6	7 973.8	421.0	34 851.3	9 716.1	12 523.6	-2 807.5
FIN	35 197.0	17 707.0	7 490.0	6 793.0	125.0	32 169.0	13 614.0	10 586.0	3 028.0
S	:	:	:	:	:	:	:	:	:
UK	409 675.3	270 201.3	83 577.0	63 741.7	1 632.2	419 152.3	104 027.8	113 504.8	-9 477.0
EFTA									
N	50 473.6	22 962.7	11 159.8	8 836.0	382.5	43 341.2	21 019.4	13 887.0	7 132.4
CH	72 330.8	43 452.4	11 088.3	12 559.9	258.5	67 359.1	30 495.5	25 523.9	4 971.7
MAIN PARTNERS									
US	2 669 931.0	1 870 568.0	414 077.9	490 824.9	4 472.7	2 779 943.5	263 938.5	373 951.0	-110 012.5
JP	1 069 527.9	613 714.7	191 432.3	253 685.4	-1 837.4	1 056 995.0	117 019.7	104 486.8	12 532.9
CAN	:	:	:	:	:	:	:	:	:

: Data not available.

T5 GDP AND EXPENDITURE COMPONENTS
EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS
 1995=100 Volume indices, 1995=100

	GDP				Household and NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Domestic Demand				Exports				Imports			
	2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002		2001		2002	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
euro-zone	115.1	115.6	116.0	116.3	115.2	115.1	115.4	116.0	111.4	112.3	113.0	113.4	119.1	118.0	116.5	116.6	114.1	114.2	114.4	114.7	149.1	149.1	152.0	155.2	147.5	146.2	148.6	151.5
EU-15	115.6	116.1	116.6	117.0	117.3	117.3	117.8	118.5	111.6	112.5	113.3	113.7	120.8	119.4	118.3	118.2	115.6	115.8	116.0	116.4	147.5	147.8	150.9	153.2	149.3	148.7	150.9	153.2
EU MEMBER STATES																												
B	114.8	115.4	115.9	116.4	113.1	113.4	113.9	114.2	112.5	112.9	113.7	114.5	115.8	120.3	116.9	117.4	113.8	113.6	112.6	115.1	129.2	129.1	133.0	131.6	128.7	127.4	129.4	130.8
DK	116.4	116.7	118.5	117.7	107.0	108.5	108.5	109.4	113.5	112.7	114.4	114.2	146.5	142.5	143.7	145.0	114.7	114.6	116.5	116.6	148.2	152.4	155.1	153.6	147.3	150.4	153.9	154.9
D	109.8	110.1	110.2	110.5	110.2	109.5	109.6	110.1	107.5	108.4	109.1	109.2	101.8	99.8	96.8	96.2	106.6	105.6	105.9	106.0	157.7	158.5	160.2	164.5	145.7	141.3	143.3	147.3
EL	124.5	126.8	127.3	128.9	:	:	:	:	:	:	:	:	:	:	:	:	124.9	127.4	127.8	129.6	169.9	168.3	169.0	172.8	158.4	158.6	159.3	162.8
E	124.7	125.4	125.9	126.9	123.8	124.4	124.6	124.8	123.2	124.0	125.0	126.1	139.1	140.1	141.4	143.3	127.2	128.2	128.2	128.8	167.5	164.3	167.3	175.8	177.9	176.6	176.8	183.7
F	116.6	117.3	117.7	118.0	115.9	116.2	116.7	117.5	112.5	113.5	114.4	114.7	128.5	128.9	129.0	128.1	115.9	116.8	117.2	117.2	146.2	149.7	152.4	154.7	145.2	149.6	152.1	153.2
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	111.6	111.7	111.9	112.2	114.7	114.6	114.9	115.5	107.5	107.9	108.3	108.6	126.7	123.8	123.7	127.2	114.1	114.9	115.0	115.2	122.7	120.2	124.6	128.5	135.1	135.0	139.8	143.9
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	121.4	121.4	121.6	121.9	124.2	123.9	124.1	124.8	115.9	116.9	117.6	118.5	130.3	128.8	126.6	125.2	121.3	121.1	121.5	121.6	142.2	140.8	142.4	144.2	144.4	142.4	144.6	146.2
A	115.1	116.0	116.5	116.6	116.1	116.2	115.8	116.3	105.5	106.3	106.3	106.8	112.1	110.7	106.6	103.7	112.5	111.6	113.3	111.1	169.8	170.0	168.1	172.0	161.8	157.2	158.4	156.1
P	123.5	123.6	125.2	122.1	122.0	122.7	123.1	123.6	125.1	125.5	125.0	125.4	153.5	145.1	145.2	138.9	127.6	127.6	127.8	127.2	143.0	141.9	147.3	144.1	151.7	150.4	151.0	155.3
FIN	129.4	129.0	131.9	132.6	123.6	123.6	125.7	125.1	113.4	113.9	114.7	115.2	144.5	144.6	147.4	148.8	121.2	123.0	122.8	125.2	167.7	162.5	173.8	172.0	152.3	152.6	156.3	159.4
S	119.2	119.8	120.6	121.1	117.3	117.6	118.2	118.9	105.8	106.2	106.9	107.8	129.4	127.0	127.6	126.0	113.8	113.9	113.9	114.3	151.9	153.4	153.8	153.8	143.0	143.1	141.3	140.9
UK	118.1	118.4	119.1	120.3	129.8	130.3	131.9	133.0	113.8	115.2	115.9	116.8	127.8	124.6	125.2	124.1	125.4	126.2	126.1	127.5	136.8	137.2	142.4	140.8	162.0	164.2	166.4	165.6
EU MEMBER STATES																												
N	123.3	123.0	124.3	124.0	124.4	126.6	127.3	127.9	121.3	123.9	124.2	125.0	119.5	115.5	124.5	117.2	122.0	123.2	124.6	123.3	136.1	129.2	134.6	132.1	134.8	130.8	137.5	131.6
CH	110.2	109.9	110.2	110.6	111.2	111.7	111.7	112.1	109.7	111.1	112.2	113.2	104.3	100.8	97.4	98.0	109.0	110.0	109.3	108.9	133.0	129.5	134.2	135.7	132.0	132.3	134.6	133.5
MAIN PARTNERS																												
US	122.6	124.1	124.5	125.7	127.4	128.3	128.9	130.2	116.1	117.3	118.4	119.1	140.7	141.3	140.5	140.7	127.1	128.9	129.8	131.0	126.4	127.5	131.8	133.3	163.2	166.6	175.2	176.6
JP	106.3	106.4	107.4	108.2	107.0	107.5	108.1	109.1	120.0	121.0	121.2	122.0	99.3	97.9	97.5	96.8	105.8	105.4	106.0	107.1	118.8	124.5	131.8	132.5	114.5	114.6	118.7	121.8
CAN	124.0	125.8	127.3	:	123.0	123.9	124.8	:	109.8	110.1	110.4	:	147.2	150.0	153.5	:	121.2	122.9	126.1	:	141.9	143.7	144.4	:	135.7	137.2	142.7	:

: Data not available.

Further information:

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