

QUARTERLY ACCOUNTS

Second quarter 2002

The GDP of the Candidate Countries

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Statistics
in focus

ECONOMY AND FINANCE

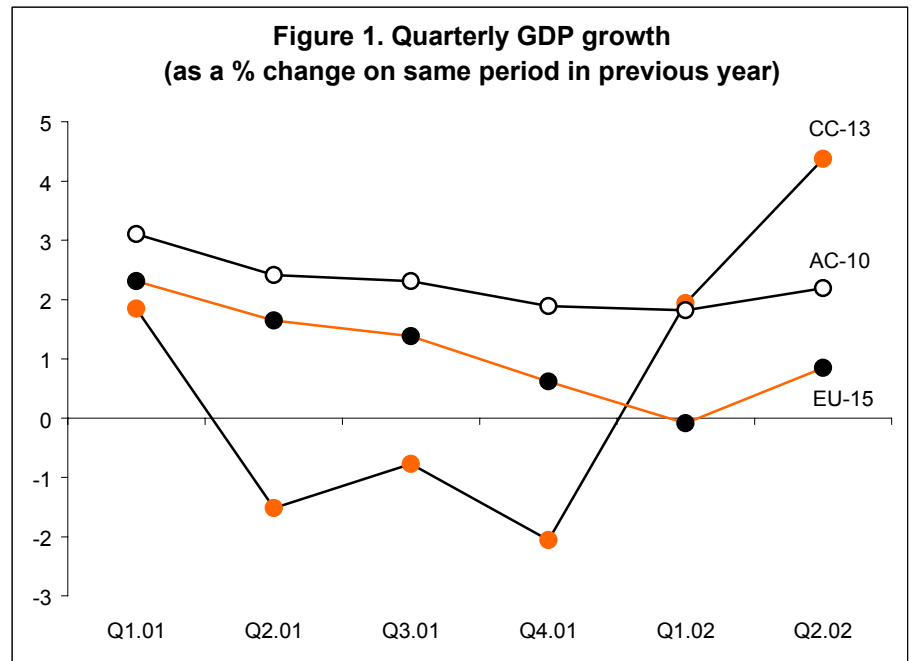
THEME 2 – 59/2002

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In this publication, Eurostat presents the latest quarterly GDP growth rates for the 13 Candidate Countries (CCs). The CCs are comprised of the ten Accessing Countries (AC-10) expected to join the EU in 2004, i.e. Cyprus, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, the Slovak Republic and Slovenia, plus Bulgaria, Romania and Turkey (CC-13). The most recent data published relate to the second quarter of 2002 and annual figures are also shown.

Table 1 (overleaf) shows the quarterly growth figures back to the first quarter of 2001. The trend for the CCs as a whole is shown in Figure 1, along with a comparison against the EU-15.

The growth rates are based on changes between corresponding quarters in consecutive years. The latest data shows a general improvement in growth throughout the Candidate Countries from the first to the second quarter of 2002. Turkey posted the highest growth in quarter two, with 8.2 %, with Estonia and Lithuania also registering high growth. Cyprus and the Czech Republic saw growth diminish but remain positive.



Table 1. GDP growth rates ⁽¹⁾ – Percentage change on previous year/same quarter of previous year

	Annual					Quarterly					
	1997	1998	1999	2000	2001	2001				2002	
						Q1	Q2	Q3	Q4	Q1	Q2
Bulgaria (BG)	-5.6	4.0	2.3	5.4	4.0	4.0	4.1	3.9	4.2	3.2	5.3
Cyprus (CY) ⁽²⁾	2.4	5.0	4.6	5.1	4.0	3.2	4.5	5.1	2.9	2.8	0.6
Czech Republic (CZ)	-0.8	-1.0	0.5	3.3	3.3	3.6	3.5	3.3	2.7	2.8	2.5
Estonia (EE)	9.8	4.6	-0.6	7.1	5.0	5.7	5.5	3.9	5.1	3.2	7.0
Hungary (HU)	4.6	4.9	4.2	5.2	3.7	4.4	4.0	3.7	3.3	2.9	3.1
Lithuania (LT)	7.3	5.1	-3.9	3.8	5.9	3.6	5.7	4.8	9.6	4.4	6.9
Latvia (LV)	8.4	4.8	2.8	6.8	7.7	8.3	9.3	6.4	6.8	3.8	4.9
Malta (MT)	4.9	3.4	4.1	4.8	-0.4	0.2	-0.8	-0.5	-2.2	0.7	2.7
Poland (PL)	6.8	4.8	4.1	4.0	1.1	2.3	0.9	0.8	0.2	0.5	1.0
Romania (RO)	-6.1	-4.8	-1.2	1.8	5.3	4.3	5.1	5.7	5.3	3.1	5.7
Slovenia (SI)	4.6	3.8	5.2	4.6	3.0	3.2	2.8	3.3	2.6	2.2	3.2
Slovak Republic (SK)	5.6	4.0	1.3	2.2	3.3	3.0	2.8	3.5	3.9	3.9	4.0
Turkey (TR)	7.5	3.1	-4.7	7.4	-7.4	-0.8	-9.6	-7.4	-10.4	1.9	8.2
AC-10	4.8	3.7	3.1	4.1	2.4	3.1	2.4	2.3	1.9	1.8	2.2
CC-13	4.8	3.0	0.1	5.1	-0.7	1.8	-1.5	-0.8	-2.1	1.9	4.4
EU-15	2.5	2.9	2.8	3.4	1.5	2.3	1.6	1.4	0.6	-0.1	0.9

Figure 2, and tables 2 and 3, provide an illustration of the latest annual GDP data at current prices, both in euro and Purchasing Power Standards (PPS).

Regarding data quality, all Candidate Countries are working towards ESA95 compliance but this is a long and difficult process. In particular, Turkey currently

bases its accounts on SNA 1968 and Malta's data are derived from the national system of 1954, with some elements of SNA 1968. Therefore, all data in this publication should still be treated with an appropriate level of caution, as full comparability with EU Member States cannot yet be guaranteed.

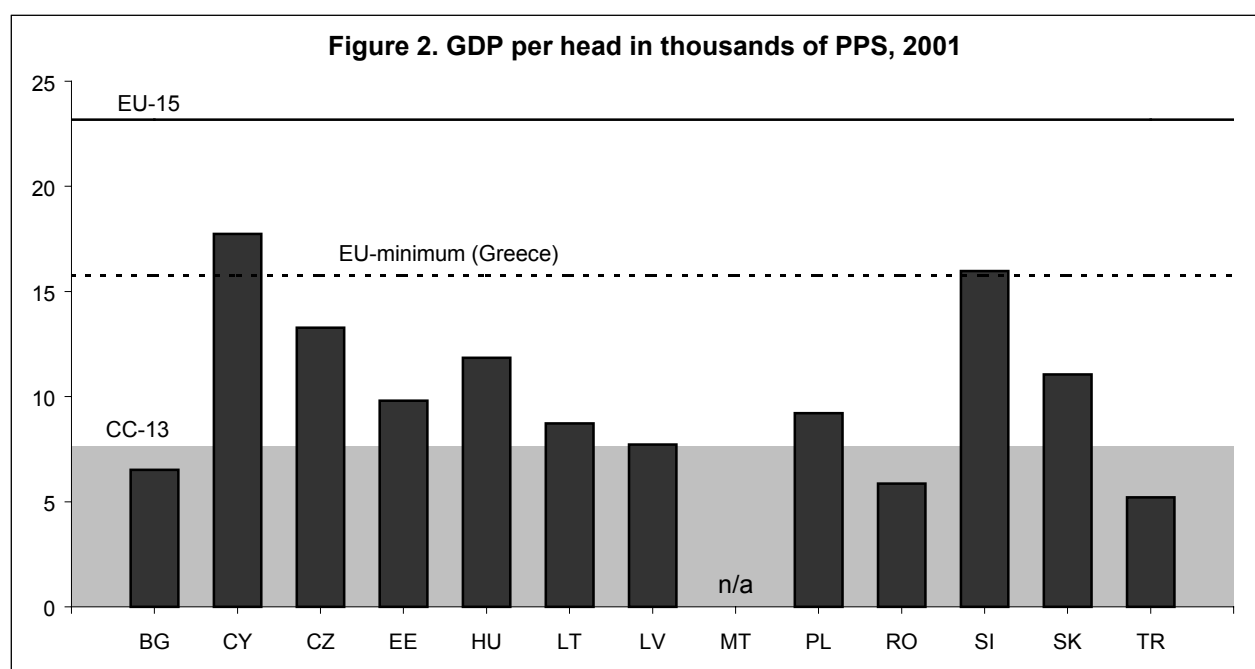


Table 2. GDP per head ⁽³⁾ in PPS ⁽⁴⁾

	PPS					EU-15=100				
	1997	1998	1999	2000	2001	1997	1998	1999	2000	2001
Bulgaria	5350	5700	6010	5990	6510	28	28	28	27	28
Cyprus	15670	16550	17510	16960	17740	81	82	82	75	77
Czech Republic	12090	12180	12540	12620	13280	62	60	59	56	57
Estonia	7410	7970	8180	9130	9800	38	39	38	40	42
Hungary	9080	9710	10380	11220	11840	47	48	49	50	51
Lithuania	6850	7380	7310	8080	8730	35	36	34	36	38
Latvia	5310	5710	6060	6990	7720	27	28	29	31	33
Malta	10580	11080	11740	:	:	55	55	55	:	:
Poland	7280	7760	8270	8950	9210	38	38	39	40	40
Romania	5140	4990	5050	5460	5860	26	25	24	24	25
Slovenia	12750	13500	14510	15260	15970	66	67	68	68	69
Slovak Republic	9580	10120	10490	10480	11060	49	50	49	46	48
Turkey	5640	5820	5600	5620	5210	29	29	26	25	22
AC-10 ⁽⁵⁾	8 510	8 970	9 450	10 020	10 470	44	44	44	44	45
CC-13 ⁽⁵⁾	6 840	7 100	7 250	7 520	7 610	35	35	34	33	33
EU-15	19 400	20 270	21 270	22 570	23 180	100	100	100	100	100

Table 3. Total GDP at current prices and exchange rates, in euro and PPS ⁽⁴⁾

	1000 Million euro					1000 Million PPS				
	1997	1998	1999	2000	2001	1997	1998	1999	2000	2001
Bulgaria	9.2	11.4	12.2	13.7	15.2	44.5	47.1	49.3	48.9	51.8
Cyprus	7.5	8.1	8.7	9.6	10.2	10.5	11.2	12.0	11.8	12.5
Czech Republic	46.8	50.6	51.6	55.8	63.3	124.5	125.4	128.9	129.6	136.2
Estonia	4.1	4.7	4.9	5.6	6.2	10.4	11.1	11.3	12.5	13.4
Hungary	40.4	41.9	45.1	50.6	57.8	93.4	99.7	106.3	114.5	120.6
Lithuania	8.5	9.6	10.0	12.2	13.4	24.5	26.2	25.8	28.3	30.5
Latvia	5.0	5.4	6.2	7.8	8.5	12.9	13.8	14.5	16.6	18.2
Malta	2.9	3.1	3.4	3.9	4.0	4.1	4.3	4.5	:	:
Poland	127.1	141.3	145.5	170.9	196.7	281.3	300.1	319.6	345.9	355.9
Romania	31.2	37.4	33.4	40.2	44.4	115.8	112.2	113.5	122.6	131.3
Slovenia	16.1	17.5	18.8	19.5	20.9	25.3	26.8	28.8	30.4	31.8
Slovak Republic	18.6	19.6	18.9	21.3	22.8	51.6	54.6	56.6	56.6	59.5
Turkey	167.8	177.8	173.1	216.7	164.6	352.3	369.6	360.4	379.1	357.3
AC-10 ⁽⁵⁾	276.8	301.9	313.0	357.1	403.9	638.6	673.2	708.4	746.3	778.6
CC-13 ⁽⁵⁾	485.0	528.5	531.7	627.7	628.0	1 151.2	1 202.0	1 231.7	1 296.8	1 318.9
EU-15	7 287.4	7 630.4	8 029.6	8 552.9	8 827.1	7 287.4	7 630.4	8 029.6	8 552.9	8 827.1
CC-13 as % of EU-15	6.7	6.9	6.6	7.3	7.1	15.8	15.8	15.3	15.2	14.9

⁽¹⁾ Based on GDP at constant prices in national currency, non-seasonally adjusted

⁽²⁾ Provisional figures

⁽³⁾ For the calculation of GDP per head, the data for the population total is taken from the National Accounts; it may differ from that obtained via demographic statistics

⁽⁴⁾ The basis of the estimates in PPS are the European Comparison Programme (ECP) results published by OECD/Eurostat. PPS for the years 1996 to 1998 are obtained by reinterpolation using 1999 ECP results as a base, and 2001 PPS are extrapolated using preliminary ECP results for 2000. There is therefore a break in the series between 1999 and 2000. For further information see Statistics in Focus: Theme 2 - 32/2002.

⁽⁵⁾ Including available figures

Data Sources: Data are supplied by the Statistical Offices of the CCs to Eurostat in the form of a quarterly National Accounts data questionnaire.

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