

QUARTERLY ACCOUNTS

First Quarter 2002

Output Side

Ingo KUHNERT

Statistics
in focus

ECONOMY AND
FINANCE

THEME 2 – 37/2002

NATIONAL ACCOUNTS

Contents

Euro-zone, EU15 and Member States

Development of GDP and GVA by industry.....2

Percentage change over previous quarter – at constant prices3

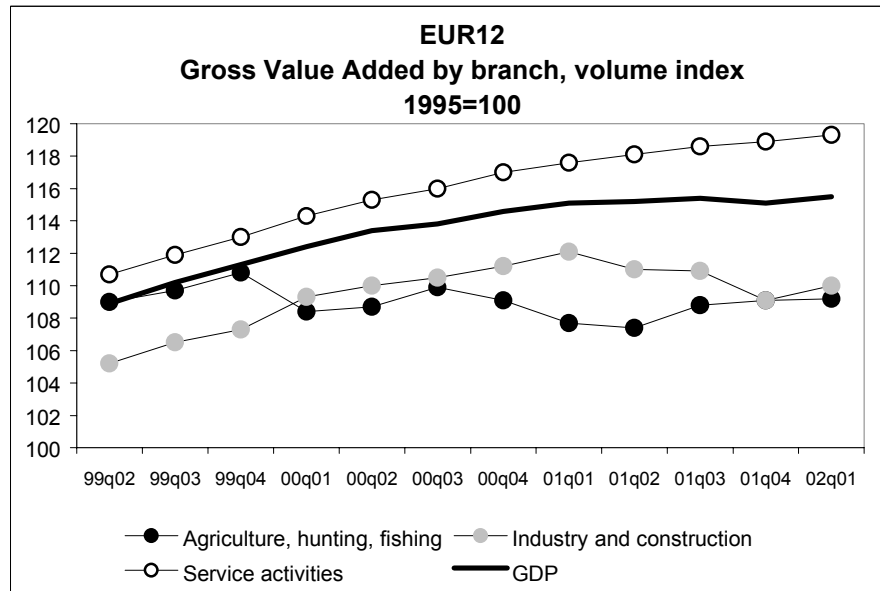
Percentage change over the same quarter of the previous year – at constant prices4

Contribution of gross value added to variation in GDP – at constant prices5

GDP and gross value added by industry, in millions of euro, at current prices7



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Eurostat ⁽¹⁾ estimates concerning the first quarter 2002 show a 0.3 % resumption of the GDP both in the euro-zone ⁽²⁾ and in the European Union (EU15), in comparison with the previous quarter.

Total Gross Value Added (GVA) during the first quarter 2002 recorded a 0.5 % and 0.4 % resumption in the euro-zone and in the EU15, respectively (– 0.2 % for both zones during the previous quarter). Compared to the first quarter 2001, the expansion of the GVA slowed from 0.6 % to 0.5 % in the euro-zone and from 0.7 % to 0.6 % in the EU15.

The highest contribution to the GDP growth was that of the *Industry* branch (+ 0.2 and + 0.1 of the GDP variation, respectively, after – 0.4 for both euro-zone and EU15 during the previous quarter), followed by *Financial activities and business services* (+ 0.1 of the GDP variation for both) and *Other service activities* (+ 0.1 % of the GDP variation for both). The *Trade, transport and communications* branch kept not contributing to the growth of the euro-zone (+ 0.0 of the GDP variation), but did it for the EU15 (+ 0.1 of the GDP variation). The *Construction* branch did not have practically any outcome on the growth of the GDP (+ 0.0 of the GDP variation for both zones), as well as *Agriculture, hunting and fishing*.

⁽¹⁾ Methodological note: data for the euro-zone and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Belgium, Germany, Spain, France, the Netherlands, Sweden and the United Kingdom.

⁽²⁾ The euro-zone consists of Belgium, Germany, Greece (starting from 2001), Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Euro-zone data cover eleven Member States till end 2000; with Greece's entry into the euro-zone from the beginning of 2001 onwards, they cover twelve Member States. For the graphs on page 1 and 6 only, the aggregate EUR12 is shown for the whole period covered.

DEVELOPMENT OF GDP AND GVA BY INDUSTRY

The euro-zone and the EU15

Eurostat ⁽¹⁾ estimates concerning the first quarter 2002 show a + 0.3 % resumption of the GDP growth both in the euro-zone and in the European Union (EU15), in comparison with the previous quarter.

The growth of **Total Gross Value Added (GVA)** showed a 0.5 % and 0.4 % resumption in the euro-zone and in the EU15, respectively (– 0.2 % for both zones during the previous quarter). Compared to the first quarter 2001, GVA growth slowed to 0.5 % in the euro-zone and 0.6 % in the EU15, having reached 0.6 % and 0.7 %, respectively, during the previous quarter.

The **Industry** branch recorded a 0.8 % and 0.5 % development in the euro-zone and in the EU15, respectively (– 1.9 % for both in the previous quarter). The highest growth rates during the first quarter 2002 were recorded for this branch.

The GVA of the **Construction** branch strongly sped up its growth during the first quarter 2002, reaching 0.7 % in the euro-zone and 0.9 % in the EU15 (+ 0.0 % and + 0.2 %, respectively, during the previous quarter).

Financial activities and business services accelerated, reaching 0.5 % in the euro-zone, but braked in the EU15 at + 0.4 % (+ 0.4 % and + 0.5 %, respectively, during the previous quarter).

The **Other service activities** branch accelerated to 0.3% in the euro-zone, keeping this same rhythm in the EU15 (+ 0.2 % and 0.3 %, respectively, during the previous quarter).

Trade, transport and communications branch remained stable at 0.2 % in the euro-zone, and picked up the pace to + 0.3 % in the EU15 (+ 0.2 % for both during the previous quarter).

The growth of the Gross Value Added of the **Agriculture** branch slowed at 0.1 % both in the euro-zone and the EU15 (+ 0.2 % for both during the previous quarter).

The Member States of the European Union

During the first quarter 2002 the growth of **Total Gross Value Added (GVA)** recorded acceleration in Denmark (+ 0.4 %), in Germany (+ 0.6 %) and in Portugal (+ 0.8 %), recovering in Belgium (+ 0.4 %), in Spain (+ 0.5 %), in France (+ 0.5 %), in Italy (+ 0.2 %), in the Netherlands (+ 0.3 %) as well as in

Austria (+ 0.4 %). GVA stagnated in the United Kingdom (+ 0.0 %), and its previous quarter's decline worsened in Finland (– 1.1 %).

With regard to production branches, **Agriculture, hunting and fishing** saw the maximum growth in Finland, with a + 4.6 % resumption, as well as the most significant fall in Spain (– 3.5 %). For **Industry, including energy**, the best result was that of Austria, with a + 3.3 % resumption, whereas Finland recorded the strongest decline with – 2.8 %. The highest growth of the **Construction** branch was observed in the United Kingdom, with + 3.0 %; the biggest fall was noticed in Portugal (– 3.9 %). The **Trade, transport and communications** branch recorded its best performance in Portugal, with a + 1.5 % resumption, and the most significant drop in Italy (– 0.5 %). **Financial activities and business services** presented the highest growth in Portugal (+ 1.5 %) and the least in Finland, with a – 2.0 % fall. Finally, the top growth of the **Other services** branch was observed in the Netherlands (+ 1.2 %), the most significant fall being that of Finland (– 0.3 %).

Percentage change of gross value added compared to the previous quarter, by branch (*), first quarter 2002, at constant prices (1995)

	NACE Rev. 1					
	A-B	C-E	F	G-I	J-K	L-P
euro-zone	0.1	0.8	0.7	0.2	0.5	0.3
EU-15	0.1	0.5	0.9	0.3	0.4	0.3
EU MEMBER STATES						
B	-0.6	1.7	2.4	-0.3	-0.8	0.8
DK	2.4	-2.2	-0.1	1.3	1.2	0.5
D	0.7	0.9	1.8	0.1	0.8	-0.2
EL	:	:	:	:	:	:
E	-3.5	1.0	1.3	0.1	1.3	0.4
F	0.1	0.6	0.0	0.7	0.6	0.3
IRL	:	:	:	:	:	:
I	1.1	0.6	-0.3	-0.5	0.4	0.3
L	:	:	:	:	:	:
NL	-2.2	-0.3	0.4	0.4	0.1	1.2
A	-1.4	3.3	-2.5	0.4	-1.6	0.2
P	4.2	1.3	-3.9	1.5	1.5	-0.1
FIN	4.6	-2.8	2.4	-0.3	-2.0	-0.3
S	-0.4	0.8	-0.7	0.6	0.3	0.3
UK	0.4	-1.2	3.0	0.4	-0.1	0.2

: Data not available.

(*) NACE Rev. 1 is the statistical classification of economic activities in the European Union: A-B: agriculture, hunting, fishing; C-E: industry, including energy; F: construction; G-I: trade, transport and communication; J-K: financial services and business activities; L-P: other services, including public services.

T1

GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-1

Percentage change over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Financial activities and business services				Other services				Total Gross Value Added			
	2001			2002	2001			2002	2001			2002	2001			2002	2001			2002	2001			2002	2001			2002				
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
euro-zone	0.1	0.2	-0.2	0.3	-0.3	1.3	0.2	0.1	-1.0	-0.1	-1.9	0.8	-0.8	0.0	0.0	0.7	0.3	0.1	0.2	0.2	0.8	0.6	0.4	0.5	0.3	0.3	0.2	0.3	0.0	0.3	-0.2	0.5
EU-15	0.1	0.2	-0.2	0.3	-0.3	1.0	0.2	0.1	-1.0	-0.2	-1.9	0.5	-0.5	0.1	0.2	0.9	0.3	0.1	0.2	0.3	0.8	0.7	0.5	0.4	0.3	0.4	0.3	0.3	0.1	0.3	-0.2	0.4
EU MEMBER STATES																																
B	-0.4	0.1	-0.4	0.4	-1.7	-1.9	-1.4	-0.6	-2.0	-0.3	-1.8	1.7	-0.6	1.0	-2.6	2.4	-0.7	-0.8	0.4	-0.3	0.6	1.3	1.2	-0.8	0.2	-0.4	-0.3	0.8	-0.4	0.1	-0.2	0.4
DK	0.3	0.5	0.1	0.2	1.6	-1.1	-0.4	2.4	-0.9	1.4	-1.7	-2.2	0.7	0.1	-0.9	-0.1	0.5	0.9	1.4	1.3	0.2	0.6	1.1	1.2	0.7	0.1	-0.5	0.5	0.2	0.7	0.2	0.4
D	0.0	-0.2	-0.3	0.2	1.0	-0.3	-0.5	0.7	-1.5	-1.2	-2.0	0.9	-2.4	-0.4	-0.2	1.8	0.5	0.3	0.9	0.1	0.5	0.8	0.9	0.8	0.1	0.3	0.1	-0.2	-0.2	0.0	0.0	0.6
EL	0.7	1.7	0.0	1.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.4	0.9	0.2	0.5	0.4	2.6	-0.1	-3.5	1.3	0.9	-3.0	1.0	1.2	0.7	1.3	1.3	0.5	0.8	0.0	0.1	1.4	1.3	-0.6	1.3	1.1	0.6	0.7	0.4	1.0	0.9	-0.5	0.5
F	-0.1	0.4	-0.4	0.4	-0.1	0.2	0.9	0.1	-0.3	0.5	-1.9	0.6	-1.4	0.0	-0.5	0.0	0.1	0.2	-0.7	0.7	0.0	0.3	0.0	0.6	0.4	0.6	0.3	0.3	0.0	0.4	-0.5	0.5
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.1	0.0	-0.2	0.2	-2.3	1.5	1.2	1.1	-1.9	0.7	-1.1	0.6	0.5	0.2	0.2	-0.3	0.4	-0.4	0.3	-0.5	1.6	0.3	-0.3	0.4	0.1	0.0	-0.3	0.3	0.0	0.2	-0.3	0.2
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.3	0.0	-0.1	0.1	1.9	7.2	-1.9	-2.2	1.7	-1.9	-0.9	-0.3	-0.6	0.7	0.7	0.4	-0.1	0.0	-0.6	0.4	0.3	0.1	0.0	0.1	0.6	0.5	0.7	1.2	0.6	0.0	-0.2	0.3
A	0.0	-0.4	-0.3	0.1	1.2	-0.2	1.9	-1.4	0.0	-0.4	-2.3	3.3	-2.1	-2.9	-1.8	-2.5	-0.1	-0.4	0.2	0.4	1.3	1.2	2.0	-1.6	0.1	0.3	0.2	0.2	0.1	-0.1	-0.1	0.4
P	1.1	-0.5	0.4	0.3	-0.4	-0.5	2.4	4.2	1.1	0.4	-2.3	1.3	4.8	0.2	3.0	-3.9	1.0	-1.4	-0.2	1.5	2.5	-2.5	0.9	1.5	0.5	0.5	0.4	-0.1	1.5	-0.7	0.0	0.8
FIN	-1.7	1.2	-0.6	-0.8	-4.5	1.1	-6.6	4.6	-6.4	3.4	-2.2	-2.8	-3.0	-3.6	0.2	2.4	0.0	0.6	0.6	-0.3	1.7	0.6	0.4	-2.0	1.1	0.7	0.5	-0.3	-1.8	1.3	-0.6	-1.1
S	0.0	0.1	0.3	0.3	0.5	0.0	-1.1	-0.4	-0.9	0.4	1.4	0.8	0.8	-0.1	0.5	-0.7	0.0	0.5	0.2	0.6	0.0	0.2	-0.4	0.3	0.5	0.5	0.8	0.3	:	:	:	:
UK	0.6	0.3	0.1	0.1	-1.1	-1.3	-0.5	0.4	-1.2	-1.0	-2.4	-1.2	1.4	0.9	1.8	3.0	0.6	0.0	0.2	0.4	1.4	1.3	1.1	-0.1	0.5	0.8	0.7	0.2	0.4	0.3	0.0	0.0

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

T2 GDP AND GROSS VALUE ADDED BY INDUSTRY EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-4 Percentage change over the same quarter of the previous year - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Financial activities and business services				Other services				Total Gross Value Added			
	2001			2002	2001			2002	2001			2002	2001			2002	2001			2002	2001			2002	2001			2002	2001			2002
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
euro-zone	1.6	1.3	0.4	0.3	-1.2	-1.0	-0.1	1.4	1.2	0.5	-2.1	-2.3	-0.4	-0.7	-0.6	-0.2	2.9	2.3	1.1	0.8	3.2	2.9	2.5	2.3	1.0	1.2	1.1	1.2	1.9	1.6	0.6	0.5
EU-15	1.6	1.4	0.6	0.4	-2.1	-1.8	-0.7	1.1	0.7	0.0	-2.4	-2.6	0.0	0.2	0.4	0.7	3.0	2.4	1.3	1.0	3.4	3.2	2.8	2.5	1.1	1.4	1.3	1.3	1.9	1.6	0.7	0.6
EU MEMBER STATES																																
B	1.4	0.6	-0.7	-0.3	-3.1	-4.7	-6.1	-5.5	0.0	-1.1	-3.8	-2.5	1.3	-0.1	-3.2	0.3	0.0	-0.1	-0.6	-1.4	6.0	4.2	4.1	2.2	1.0	-0.1	-0.5	0.2	1.9	0.8	-0.2	-0.2
DK	0.8	1.0	0.3	1.1	-0.6	1.8	2.9	2.6	-0.4	0.6	-2.5	-3.4	-5.9	-0.7	0.9	-0.2	-0.9	0.2	0.9	4.1	5.6	3.1	2.1	3.2	-0.4	0.9	-0.6	0.7	1.2	1.7	0.7	1.5
D	0.7	0.4	0.0	-0.2	2.0	1.3	0.5	0.8	1.1	-1.3	-3.1	-3.7	-6.2	-6.1	-4.7	-1.3	2.4	2.3	2.2	1.8	2.5	2.7	3.2	3.1	0.2	0.5	0.5	0.4	1.2	0.7	0.5	0.4
EL	4.0	3.5	3.7	4.3	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	2.5	3.0	2.3	2.0	-1.6	0.7	-1.8	-0.7	2.1	2.8	-1.3	0.0	5.8	5.3	5.0	4.6	3.5	3.6	2.3	1.5	4.7	4.6	3.6	3.4	3.2	3.6	3.7	2.8	3.3	3.6	2.1	1.9
F	2.0	2.0	0.2	0.4	-1.2	-0.6	0.8	1.0	2.1	2.6	-1.4	-1.2	0.4	-0.3	-1.7	-1.9	3.6	2.6	0.1	0.3	1.5	1.3	0.4	0.8	2.1	2.4	1.6	1.6	2.0	2.0	0.1	0.3
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	2.3	1.7	0.6	0.1	-2.8	-2.2	0.6	1.5	-0.2	1.2	-0.6	-1.8	5.0	3.8	4.0	0.7	4.1	2.5	1.1	-0.2	4.0	2.9	1.4	1.9	1.2	1.3	0.9	0.2	2.3	2.0	0.9	0.1
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	1.5	1.0	0.2	0.3	-0.4	-2.1	-0.9	4.7	1.5	-0.4	-1.7	-1.4	-0.5	3.3	1.9	1.1	1.6	0.9	-1.0	-0.2	1.7	1.4	0.8	0.4	3.4	3.1	3.1	3.0	1.8	1.3	0.3	0.6
A	1.0	0.5	-0.4	-0.6	2.2	2.6	5.3	1.4	1.4	0.4	-3.8	0.4	-1.0	-4.6	-5.4	-9.0	1.6	1.0	-0.1	0.1	1.3	1.6	3.9	2.9	0.5	0.7	0.9	0.8	1.1	0.5	-0.3	0.3
P	2.8	1.0	1.0	1.4	-2.1	-1.7	0.2	5.7	3.6	1.6	-0.6	0.6	3.7	4.2	7.7	3.9	2.8	1.8	0.9	1.0	7.9	3.7	3.0	2.4	3.2	2.8	2.4	1.3	4.0	2.4	1.8	1.6
FIN	0.5	0.2	-1.2	-1.9	-2.0	-8.0	-7.8	-5.7	-1.2	-1.5	-5.6	-8.0	-4.2	-6.1	-4.7	-4.1	1.9	2.3	1.5	0.9	1.7	0.4	-0.3	0.8	2.3	2.3	2.2	2.0	0.6	0.0	-1.6	-2.2
S	1.3	0.8	0.9	0.8	-1.0	0.2	-1.0	-0.9	-1.2	-1.3	0.5	1.8	4.4	3.1	2.5	0.5	0.9	0.9	1.0	1.4	1.9	1.1	0.2	0.1	1.8	1.8	2.4	2.2	:	:	:	:
UK	2.1	1.9	1.5	1.1	-12.0	-13.2	-10.2	-2.5	-1.6	-2.8	-5.0	-5.6	3.0	5.7	6.3	7.3	4.5	3.1	2.2	1.3	5.2	5.3	5.1	3.7	2.2	2.5	2.8	2.2	2.5	2.0	1.4	0.8

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

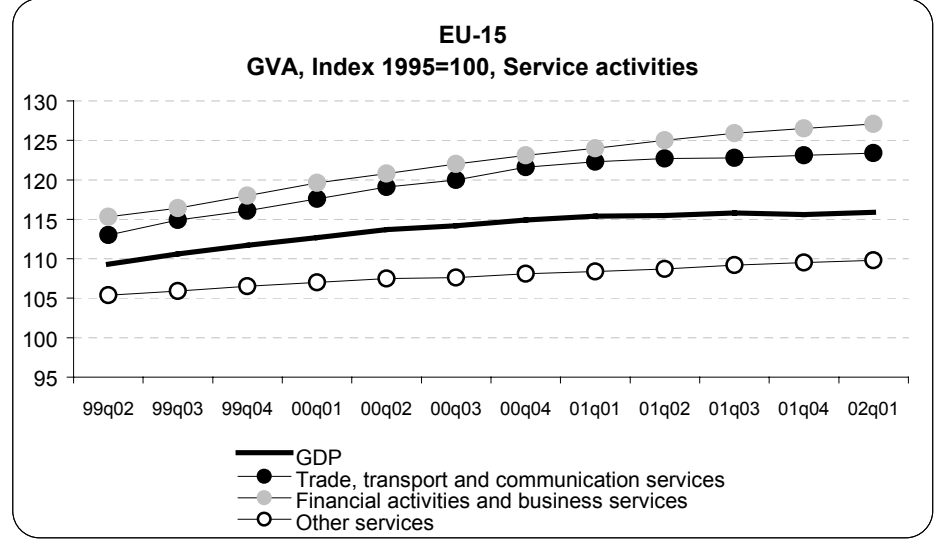
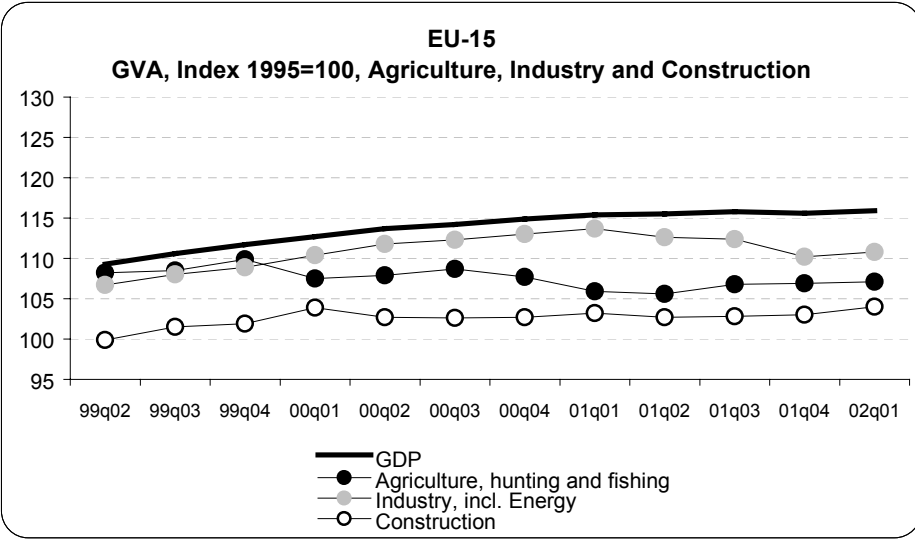
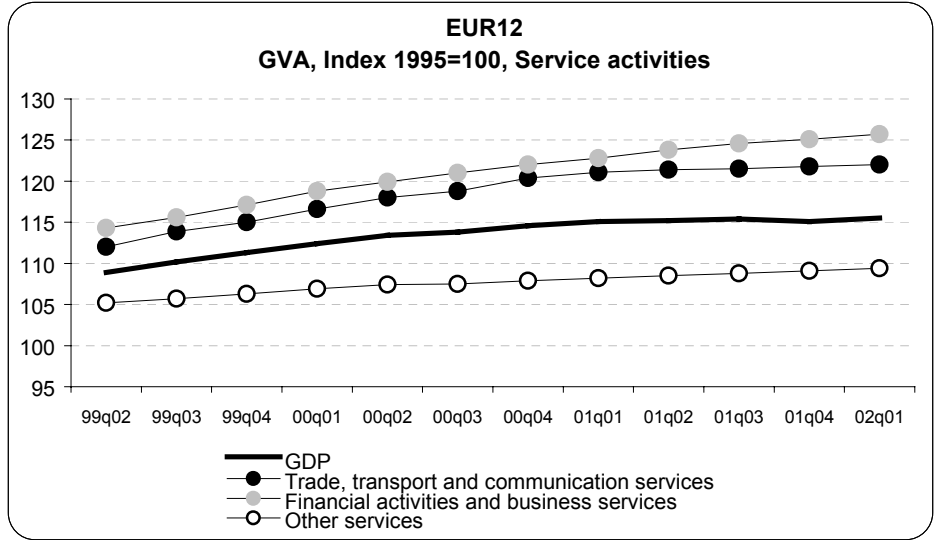
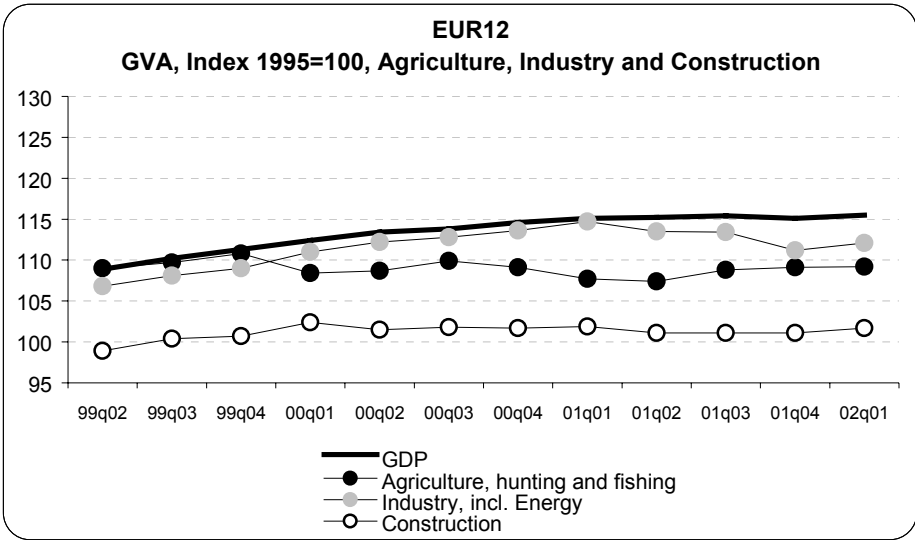
T3 CONTRIBUTION OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP
EURO-ZONE, EU-15 AND EU MEMBER STATES
 t/t-1 GDP variation over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing		Industry, incl. Energy				Construction				Trade, transport and communication services				Financial activities and business services				Other services				Total Gross Value Added				Taxes less subsidies on products				FISIM					
																											2001		2002		2001		2002		2001		2002		2001	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1				
	euro-zone	0.1	0.2	-0.2	0.3	0.0	0.0	0.0	0.0	-0.2	0.0	-0.4	0.2	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.3	-0.2	0.4	0.1	0.0	0.0	-0.2	0.0	0.0	0.0
EU-15	0.1	0.2	-0.2	0.3	0.0	0.0	0.0	0.0	-0.2	0.0	-0.4	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	-0.2	0.4	0.1	0.0	0.0	-0.1	0.0	-0.1	0.0	0.0
EU MEMBER STATES																																								
B	-0.4	0.1	-0.4	0.4	0.0	0.0	0.0	0.0	-0.4	-0.1	-0.4	0.4	0.0	0.0	-0.1	0.1	-0.1	-0.1	0.1	0.0	0.2	0.3	0.3	-0.2	0.0	-0.1	-0.1	0.2	-0.4	0.1	-0.2	0.3	0.0	0.0	-0.2	0.1	0.0	0.0	0.0	0.0
DK	0.3	0.5	0.1	0.2	0.0	0.0	0.0	0.1	-0.2	0.3	-0.3	-0.4	0.0	0.0	0.0	0.0	0.1	0.2	0.3	0.3	0.0	0.1	0.3	0.3	0.2	0.0	-0.1	0.1	0.1	0.6	0.2	0.3	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0
D	0.0	-0.2	-0.3	0.2	0.0	0.0	0.0	0.0	-0.4	-0.3	-0.5	0.2	-0.1	0.0	0.0	0.1	0.1	0.1	0.2	0.0	0.2	0.2	0.3	0.2	0.0	0.1	0.0	0.0	-0.2	0.0	0.0	0.5	0.3	-0.2	-0.2	-0.3	-0.1	0.0	-0.1	-0.1
EL	0.7	1.7	0.0	1.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.4	0.9	0.2	0.5	0.0	0.1	0.0	-0.1	0.3	0.2	-0.6	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.0	0.0	0.2	0.2	-0.1	0.2	0.2	0.1	0.1	0.1	0.9	0.9	-0.5	0.5	-0.5	0.0	0.6	0.0	-0.1	0.0	0.1	0.0
F	-0.1	0.4	-0.4	0.4	0.0	0.0	0.0	0.0	-0.1	0.1	-0.4	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	-0.1	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.4	-0.4	0.4	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.1	0.0	-0.2	0.2	-0.1	0.0	0.0	0.0	-0.4	0.1	-0.2	0.1	0.0	0.0	0.0	0.0	0.1	-0.1	0.1	-0.1	0.4	0.1	-0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.2	-0.3	0.2	0.1	-0.1	0.0	-0.2	0.0	0.0	0.0	0.2
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.3	0.0	-0.1	0.1	0.1	0.2	-0.1	-0.1	0.3	-0.4	-0.2	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.5	0.0	-0.2	0.3	-0.4	0.4	0.1	-0.4	0.2	-0.4	0.0	0.2
A	0.0	-0.4	-0.3	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	-0.6	0.8	-0.1	-0.2	-0.1	-0.2	0.0	-0.1	0.0	0.1	0.3	0.2	0.4	-0.3	0.0	0.1	0.0	0.0	0.1	-0.1	-0.1	0.4	-0.3	-0.1	0.2	-0.3	0.1	-0.2	-0.3	0.0
P	1.1	-0.5	0.4	0.3	0.0	0.0	0.1	0.2	0.2	0.1	-0.5	0.3	0.3	0.0	0.2	-0.3	0.2	-0.3	0.0	0.3	0.5	-0.5	0.2	0.3	0.1	0.1	0.1	0.0	1.4	-0.6	0.0	0.8	0.1	-0.1	0.0	0.2	-0.6	0.1	0.1	0.2
FIN	-1.7	1.2	-0.6	-0.8	-0.2	0.0	-0.2	0.1	-1.9	1.0	-0.6	-0.8	-0.1	-0.1	0.0	0.1	0.0	0.1	0.1	-0.1	0.3	0.1	0.1	-0.4	0.2	0.1	0.1	0.0	-1.6	1.2	-0.6	-1.0	0.0	0.0	0.0	0.1	-0.1	0.1	0.0	0.0
S	0.0	0.1	0.3	0.3	0.0	0.0	0.0	0.0	-0.2	0.1	0.4	0.2	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	-0.1	0.1	0.1	0.1	0.2	0.1	:	:	:	:	:	:	:	:	0.2	-0.2	-0.1	-0.1
UK	0.6	0.3	0.1	0.1	0.0	0.0	0.0	0.0	-0.3	-0.2	-0.5	-0.2	0.1	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.3	0.3	0.3	0.0	0.1	0.1	0.1	0.0	0.4	0.3	0.0	0.0	0.2	0.2	0.1	0.1	0.1	-0.2	-0.1	0.0

: Data not available.

**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE AND EU15**

Volume index 1995=100



T4
**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES**
levels

First quarter 2002 - in millions of euro - seasonally adjusted - at current prices

	GDP	Agriculture, hunting and fishing	Industry, incl. Energy	Construction	Trade, transport and communication services	Financial activities and business services	Other services	Total Gross Value Added	Taxes less subsidies on products	FISIM
euro-zone	1 734 636.3	39 113.3	354 465.7	89 857.3	340 702.0	439 687.8	344 947.5	1 608 773.6	182 730.0	56 867.3
EU-15	2 254 788.8	44 974.6	451 837.2	115 075.1	447 597.4	569 988.8	457 040.6	2 086 513.7	244 145.8	75 870.7
EU MEMBER STATES										
B	65 280.0	837.0	12 602.0	2 995.0	11 902.0	17 973.0	14 374.0	60 683.0	6 875.0	2 278.0
DK	46 065.1	1 022.9	8 735.0	1 825.7	9 357.6	9 735.7	10 628.6	41 398.6	6 607.7	1 387.8
D	525 800.0	5 970.0	120 970.0	23 460.0	87 350.0	148 960.0	103 710.0	490 420.0	52 100.0	16 720.0
EL	34 045.0	:	:	:	:	:	:	:	:	:
E	168 210.0	5 386.0	31 555.0	14 386.0	44 386.0	30 461.0	32 035.0	158 209.0	16 086.0	6 085.0
F	371 323.6	9 880.3	67 163.6	16 421.1	65 656.0	103 047.5	79 756.1	341 924.6	39 213.0	9 814.0
IRL	:	:	:	:	:	:	:	:	:	:
I	308 487.0	7 830.2	64 514.4	14 657.1	68 504.8	75 810.6	55 767.8	287 084.8	32 720.1	11 317.9
L	:	:	:	:	:	:	:	:	:	:
NL	108 607.0	2 673.0	18 976.0	5 915.0	22 226.0	26 224.0	23 602.0	99 616.0	12 613.0	3 622.0
A	52 828.4	1 135.0	12 007.9	3 632.8	11 763.4	11 161.5	10 290.2	49 990.8	5 465.7	2 628.2
P	31 607.2	1 142.1	5 824.7	2 092.1	6 762.9	5 168.2	7 346.4	28 336.4	4 317.6	1 294.9
FIN	33 933.0	1 003.0	7 742.0	1 748.0	6 576.0	6 617.0	6 596.0	30 282.0	4 377.0	724.0
S	:	:	:	:	:	:	:	:	:	:
UK	414 696.8	3 336.5	76 428.3	20 504.1	85 920.6	106 545.1	86 501.4	379 234.3	47 835.8	16 778.7

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