

QUARTERLY ACCOUNTS

Fourth Quarter 2001

Output Side

Ingo KUHNERT

Statistics
in focus

ECONOMY AND
FINANCE

THEME 2 – 20/2002

NATIONAL ACCOUNTS

Contents

Euro-zone, EU15 and Member
States

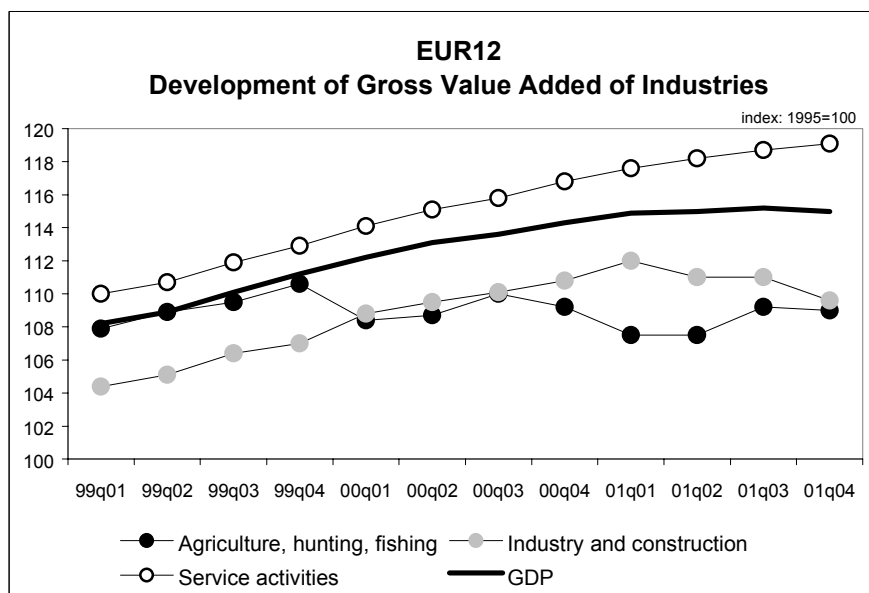
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Eurostat estimates ⁽¹⁾ concerning the fourth quarter of 2001 point out that GDP, compared to the previous quarter, declined by 0.2 % in the euro-zone ⁽²⁾ and by 0.1 % in the European Union (EU15).

The total Gross Value Added (GVA) during the fourth quarter of 2001 recorded negative rates both in the euro-zone and in the EU15 (– 0.2 % and – 0.1 %, respectively, compared with + 0.3 % and + 0.4 % in the previous quarter). Compared to the fourth quarter of 2000, the growth of GVA slowed down noticeably to 1.0 % in the euro-zone and to 1.1 % in the EU15 (+ 2.0 % and + 1.9 %, respectively, in the previous quarter).

The highest contribution to the GDP growth was that of the *Financial activities and business services* branch (+ 0.1 and + 0.2 of GDP variation, respectively). The *Other service activities* branch did not contribute to growth in the euro-zone (+ 0.0 of GDP variation), but it confirmed the previous quarter's contribution in the EU15 (+ 0.1 of GDP variation). The *Trade, transport and communications* branch did not have practically any effect on the growth of GDP (+ 0.0 of GDP variation for both areas), just as did that of *Agriculture, hunting and fishing* and that of *Construction*. However, the evolution of GDP showed the effects of the particularly negative contribution of *Industry, including energy* in the euro-zone as well as in the EU15 (– 0.4 of GDP variation for both areas).

⁽¹⁾ Methodological note: data for the euro-zone and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Belgium, Germany, Spain, France, the Netherlands, Sweden and the United Kingdom.

⁽²⁾ The euro-zone consists of Belgium, Germany, Greece (starting from 2001), Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Euro-zone data cover eleven Member States till end 2000; with Greece's entry into the euro-zone from the beginning of 2001 onwards, they cover twelve Member States. For the graphs on page 1 and 6 only, the aggregate EUR12 is shown for the whole period covered.



DEVELOPMENT OF GDP AND GVA BY INDUSTRY

The euro-zone and the EU15

Eurostat estimates concerning the fourth quarter of 2001 indicate that, compared to the previous quarter, GDP fell by 0.2 % in the euro-zone and by 0.1 % in the European Union (EU15).

The growth of **total Gross value added** (GVA) was negative both in the euro-zone and in the EU15 (– 0.2 % and – 0.1 %, respectively). Compared to the fourth quarter of 2000, the growth of **GVA** slowed down to 1.0 % in the euro-zone and to 1.1 % in the EU15, having reached 2.0 % and 1.9 %, respectively, in the previous quarter.

The growth of **Financial activities and business services** kept stable at 0.6 % in the euro-zone, whereas in the EU15 it passed from 0.8 % to 0.6 %. Regarding all branches, the highest growth rates during the fourth quarter 2001 were recorded for this branch.

The development of **Other service activities** during the fourth quarter of 2001 slowed, reaching 0.2 % in the euro-zone and 0.3 % in the EU15 (+ 0.4 % in both areas during the previous quarter).

The progression of the **Construction** branch kept stable respectively at 0.1 % in the euro-zone and at 0.3 % in the EU15.

The growth rate of the **Trade, transport and communications** branch eased to 0.1 % in the euro-zone and to 0.2 % in the EU15 (+ 0.3 % in both areas during the previous quarter).

The growth of GVA of **Agriculture** was negative: – 0.2 % in the euro-zone and – 0.4 % in the EU15 (it had reached + 1.6 % and + 1.4 % in the previous quarter).

The fall of GVA of the **Industry, including energy** branch deepened, passing to –1.6 % both in the euro-zone and in the EU15 (– 0.1 % and – 0.9 %, and – 0.2 % and – 1.0 %, respectively, during the two previous quarters).

The Member States of the European Union

During the fourth quarter of 2001, the growth of the total Gross Value Added recorded a recovery in Portugal (+ 0.3 %). On the other hand, it slowed, remaining however positive, in Denmark (+ 0.2 %), and stagnated in Spain and in the United Kingdom (+ 0.0 % for both); and the stagnation proved persistent in Germany (+ 0.0 %). The growth of

GVA went through a decline in Belgium (– 0.2%), in France (– 0.3 %), in Italy (– 0.3 %) as well as in Finland (– 0.5 %). In Austria, the fall recorded in the third quarter eased (– 0.1 %), remaining stable at – 0.1 % in the Netherlands.

With regard to the production branches, *Agriculture* knew its maximum growth in Portugal (+ 2.4 %), and the most significant fall in Finland (– 8.2 %). For *Industry, including energy*, only Sweden posted a positive result (+ 1.4 %). Among the other countries, Denmark recorded the most significant decline (– 3.0 %). *Construction* reached its highest growth in Portugal, accelerating to + 3.0 %, and the deepest fall in Denmark, with – 6.4 %. The *Trade, transport and communications* branch recorded its best performance in Denmark (+ 2.7 %), and the strongest decline in the Netherlands (– 0.9 %). The *Financial activities and business services* branch presented the highest growth in Austria (+ 1.8 %) and the least in Spain, with a – 0.5 % fall. Finally, the highest expansion of the *Other services* branch was observed in Spain (+ 1.1 %), the most significant fall being that of Italy (– 0.4 %).

Percentage change of gross value added compared to the previous quarter, by branch (*), fourth quarter 2001, at constant prices (1995)

NACE Rev. 1						
	A-B	C-E	F	G-I	J-K	L-P
euro-zone	-0.2	-1.6	0.1	0.1	0.6	0.2
EU-15	-0.4	-1.6	0.3	0.2	0.6	0.3
EU MEMBER STATES						
B	-1.4	-1.8	-2.6	0.4	1.2	-0.3
DK	-1.7	-3.0	-6.4	2.7	1.7	-0.2
D	-0.5	-2.0	-0.2	0.9	0.9	0.1
EL	:	:	:	:	:	:
E	-0.5	-1.8	1.6	0.5	-0.5	1.1
F	0.5	-1.1	-0.1	-0.8	0.2	0.2
IRL	:	:	:	:	:	:
I	0.4	-1.3	0.4	0.0	0.0	-0.4
L	:	:	:	:	:	:
NL	-2.0	-1.0	0.6	-0.9	0.6	0.9
A	-0.2	-1.3	-1.4	0.0	1.8	-0.2
P	2.4	-1.1	3.0	-0.2	0.9	0.4
FIN	-8.2	-1.9	0.0	0.6	1.0	0.3
S	-1.1	1.4	0.5	0.2	-0.4	0.8
UK	-2.8	-2.2	1.8	0.2	0.9	0.8

: Data not available.

(*) NACE Rev. 1 is the statistical classification of economic activities in the European Union: A-B: agriculture, hunting, fishing; C-E: industry, including energy; F: construction; G-I: trade, transport and communication; J-K: financial services and business activities; L-P: other services, including public services.

T1

**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES**

t/t-1

Percentage change over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Financial activities and business services				Other services				Total Gross Value Added			
	2001				2001				2001				2001				2001				2001				2001				2001			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
euro-zone	0.5	0.1	0.2	-0.2	-1.6	0.0	1.6	-0.2	1.2	-0.9	-0.1	-1.6	0.5	-0.7	0.1	0.1	0.9	0.5	0.3	0.1	0.8	0.7	0.6	0.6	0.3	0.3	0.4	0.2	0.7	0.1	0.3	-0.2
EU-15	0.5	0.1	0.2	-0.1	-1.9	0.1	1.4	-0.4	0.9	-1.0	-0.2	-1.6	0.8	-0.4	0.3	0.3	1.0	0.5	0.3	0.2	0.9	0.7	0.8	0.6	0.3	0.4	0.4	0.3	0.7	0.1	0.4	-0.1
EU MEMBER STATES																																
B	0.1	-0.4	0.1	-0.4	-1.3	-1.7	-1.9	-1.4	0.2	-2.0	-0.3	-1.8	-1.2	-0.6	1.0	-2.6	0.6	-0.7	-0.8	0.4	1.0	0.6	1.3	1.2	0.0	0.2	-0.4	-0.3	0.4	-0.4	0.1	-0.2
DK	-0.5	0.4	0.5	0.2	5.9	2.6	-1.6	-1.7	-1.3	-0.9	1.4	-3.0	3.6	-3.7	2.2	-6.4	-1.8	0.5	0.9	2.7	0.2	0.2	0.6	1.7	0.5	0.9	0.3	-0.2	-0.3	0.2	0.7	0.2
D	0.4	0.0	-0.2	-0.3	0.3	1.0	-0.3	-0.5	1.6	-1.5	-1.2	-2.0	-1.8	-2.4	-0.4	-0.2	0.5	0.5	0.3	0.9	0.9	0.5	0.8	0.9	0.0	0.1	0.3	0.1	0.7	-0.2	0.0	0.0
EL	1.3	0.7	1.7	0.0	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	1.0	0.2	0.9	0.2	-5.8	1.8	4.3	-0.5	0.0	0.7	0.9	-1.8	1.6	1.3	0.8	1.6	1.1	0.2	0.9	0.5	1.6	1.2	1.5	-0.5	1.1	1.1	0.8	1.1	0.7	0.8	1.1	0.0
F	0.4	0.0	0.5	-0.3	0.0	-0.2	0.0	0.5	0.1	-0.2	0.8	-1.1	0.3	-1.5	0.1	-0.1	0.6	0.2	0.3	-0.8	0.2	0.0	0.4	0.2	0.3	0.4	0.6	0.2	0.3	0.0	0.5	-0.3
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.8	0.0	0.1	-0.2	0.2	-1.9	1.5	0.4	2.2	-2.5	0.4	-1.3	3.4	0.3	0.2	0.4	0.9	0.4	-0.1	0.0	0.1	1.4	0.2	0.0	0.8	0.4	0.2	-0.4	1.1	-0.1	0.2	-0.3
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.0	0.3	0.0	0.0	-7.3	2.2	6.8	-2.0	-0.6	1.7	-1.9	-1.0	0.8	-0.2	0.7	0.6	-0.3	-0.1	0.0	-0.9	0.5	0.3	-0.1	0.6	1.3	0.5	0.2	0.9	0.0	0.6	-0.1	-0.1
A	0.1	0.1	-0.4	-0.2	0.2	0.8	0.5	-0.2	-0.7	-0.2	-0.4	-1.3	-0.1	-1.3	-2.4	-1.4	0.2	-0.1	-0.4	0.0	0.0	0.3	0.4	1.8	0.3	0.2	0.2	-0.2	-0.1	0.0	-0.3	-0.1
P	-0.1	1.1	-0.5	0.4	-1.3	-0.4	-0.5	2.4	0.1	1.1	0.1	-1.1	-0.4	4.8	0.2	3.0	1.6	1.0	-1.4	-0.2	2.1	2.5	-2.5	0.9	0.8	0.5	0.5	0.4	0.9	1.5	-0.7	0.3
FIN	0.0	-1.8	1.4	-0.5	2.9	-5.6	3.1	-8.2	-0.8	-6.3	3.7	-1.9	5.5	-4.6	-3.0	0.0	0.5	0.0	0.7	0.6	-2.9	2.6	1.0	1.0	-0.1	0.7	0.5	0.3	-0.4	-1.8	1.6	-0.5
S	0.4	0.0	0.1	0.3	-0.4	0.5	0.0	-1.1	-0.4	-0.9	0.4	1.4	1.3	0.8	-0.1	0.5	0.3	0.0	0.5	0.2	0.4	0.0	0.2	-0.4	0.5	0.5	0.5	0.8	:	:	:	:
UK	0.6	0.5	0.4	0.0	-6.8	-0.9	-0.6	-2.8	-0.5	-1.0	-1.0	-2.2	2.0	1.5	0.9	1.8	1.6	0.5	0.3	0.2	1.8	0.8	1.5	0.9	0.4	0.4	0.4	0.8	0.8	0.3	0.4	0.0

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

T2

GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-4

Percentage change over the same quarter of the previous year - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Financial activities and business services				Other services				Total Gross Value Added			
	2001				2001				2001				2001				2001				2001				2001				2001			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
euro-zone	2.4	1.6	1.4	0.6	-0.8	-1.1	-0.7	-0.2	3.7	1.7	1.0	-1.5	-0.3	0.1	0.0	0.1	4.5	3.7	3.2	1.8	3.4	3.2	2.9	2.7	1.3	1.1	1.3	1.2	2.9	2.2	2.0	1.0
EU-15	2.5	1.7	1.5	0.7	-1.6	-2.0	-1.4	-0.8	3.3	1.1	0.3	-1.9	-0.5	0.3	0.8	0.9	4.5	3.7	3.2	1.9	3.8	3.4	3.2	3.0	1.4	1.2	1.4	1.3	3.0	2.2	1.9	1.1
EU MEMBER STATES																																
B	2.8	1.4	0.6	-0.7	-2.3	-3.1	-4.7	-6.1	2.7	0.0	-1.1	-3.8	4.4	1.3	-0.1	-3.2	1.5	0.0	-0.1	-0.6	7.0	6.0	4.2	4.1	1.2	1.0	-0.1	-0.5	3.3	1.9	0.8	-0.2
DK	2.2	0.9	1.2	0.6	4.9	4.1	5.2	5.1	3.8	-0.4	0.6	-3.8	-5.9	-9.0	-1.3	-4.6	-1.1	-0.9	0.2	2.2	9.3	5.6	3.1	2.7	1.6	1.4	2.8	1.5	3.0	1.2	1.7	0.7
D	1.8	0.7	0.4	0.0	1.0	2.0	1.3	0.5	4.6	1.1	-1.3	-3.1	-7.9	-6.2	-6.1	-4.7	3.6	2.4	2.3	2.2	3.2	2.5	2.7	3.2	0.4	0.2	0.5	0.5	2.4	1.2	0.7	0.5
EL	5.1	4.0	3.5	3.7	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	3.3	2.5	3.0	2.3	-0.6	-1.8	1.7	-0.6	1.5	1.6	2.4	-0.2	5.7	5.6	5.3	5.4	4.7	3.3	3.4	2.7	3.7	4.6	4.6	3.9	2.5	2.9	3.6	4.2	3.2	3.0	3.5	2.6
F	3.0	2.0	2.0	0.5	-1.6	-1.0	-0.6	0.3	3.0	1.8	2.5	-0.4	3.8	0.2	-0.3	-1.2	4.7	3.7	2.8	0.3	2.4	1.4	1.4	0.8	2.8	2.1	2.4	1.6	3.0	2.0	2.0	0.5
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	2.5	2.2	1.8	0.7	0.0	-2.5	-1.7	0.1	2.3	0.0	0.9	-1.2	4.7	4.8	4.1	4.3	4.3	4.0	2.9	1.2	3.4	3.8	2.8	1.8	0.9	1.4	1.5	0.9	2.9	2.4	2.1	0.8
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	1.8	1.5	1.0	0.2	-6.0	-0.4	-2.1	-0.9	0.5	1.6	-0.3	-1.8	-0.6	-0.5	3.2	1.9	3.0	1.7	1.2	-1.4	2.0	2.0	0.4	1.2	3.2	3.4	2.9	3.0	1.8	1.9	1.0	0.3
A	2.2	1.2	0.6	-0.4	0.6	0.0	2.0	1.4	4.1	1.4	0.5	-2.6	-1.1	-1.0	-4.3	-5.0	2.7	1.8	1.0	-0.2	0.3	0.9	0.4	2.4	1.1	0.7	0.8	0.4	1.9	1.0	0.3	-0.5
P	1.9	2.8	1.0	1.0	-2.3	-2.1	-1.7	0.2	2.8	3.5	1.2	0.3	-3.8	3.7	4.2	7.7	1.7	2.9	2.0	1.1	8.6	7.9	3.7	3.0	3.5	3.0	2.6	2.2	3.2	4.0	2.3	2.0
FIN	3.2	0.5	0.3	-0.9	5.3	-1.3	-7.1	-8.1	7.4	-1.7	-1.7	-5.5	0.6	-1.4	-3.1	-2.3	3.0	2.0	2.5	1.8	1.8	3.1	2.1	1.6	1.2	1.4	1.4	1.5	3.7	0.7	0.2	-1.2
S	2.4	1.3	0.8	0.9	-1.5	-1.0	0.2	-1.0	2.8	-1.2	-1.3	0.5	4.5	4.4	3.1	2.5	2.3	0.9	0.9	1.0	3.0	1.9	1.1	0.2	1.6	1.8	1.8	2.4	:	:	:	:
UK	2.9	2.4	2.0	1.6	-11.1	-12.1	-11.6	-10.7	1.0	-1.5	-3.2	-4.7	-0.6	3.0	5.7	6.4	6.1	5.0	3.8	2.7	5.6	5.1	5.6	5.1	2.1	1.8	1.7	1.8	3.4	2.5	2.0	1.4

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

T3

CONTRIBUTION OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-1

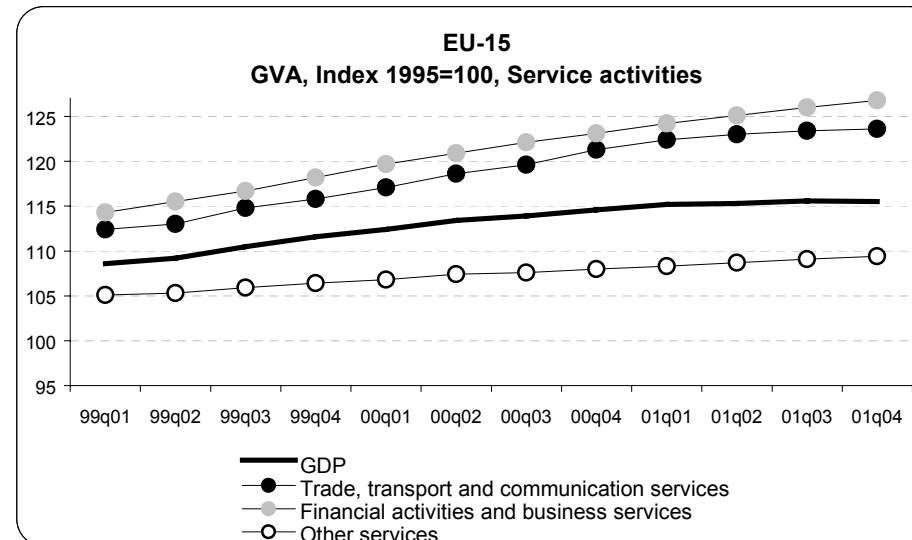
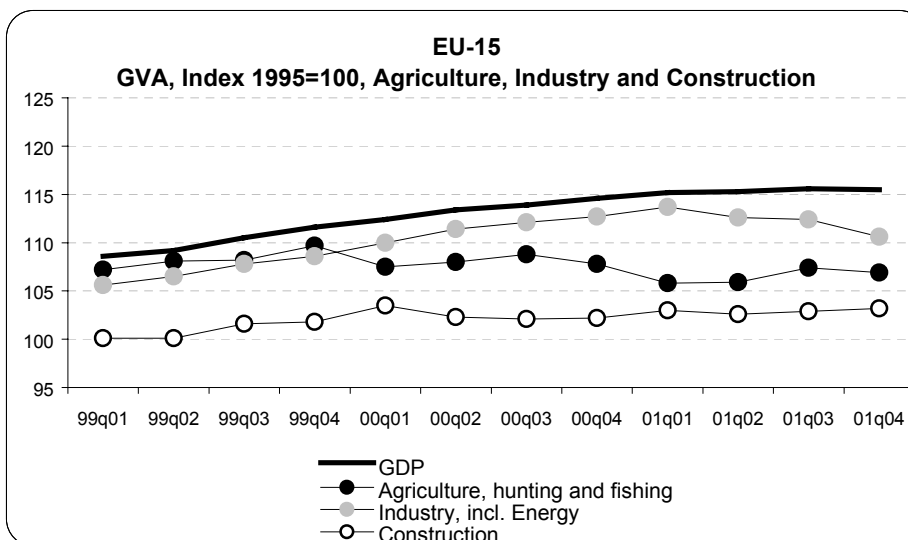
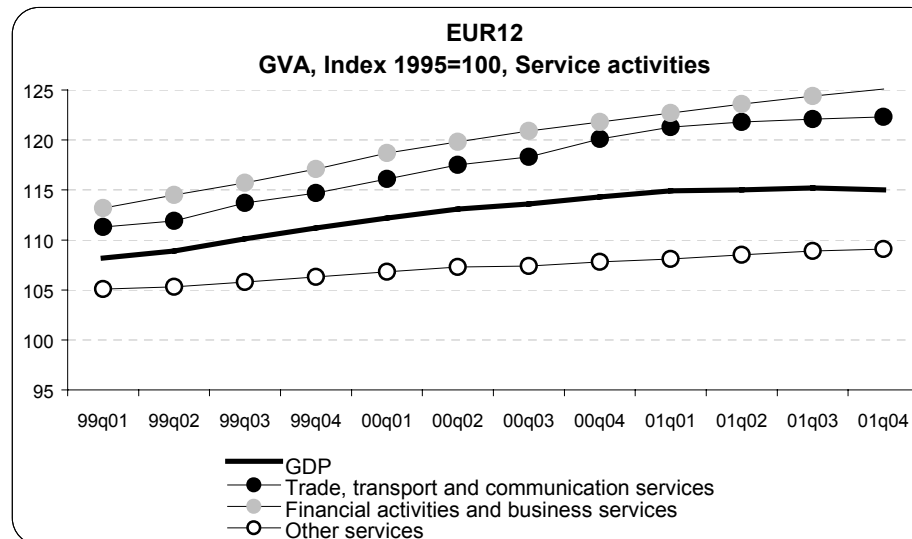
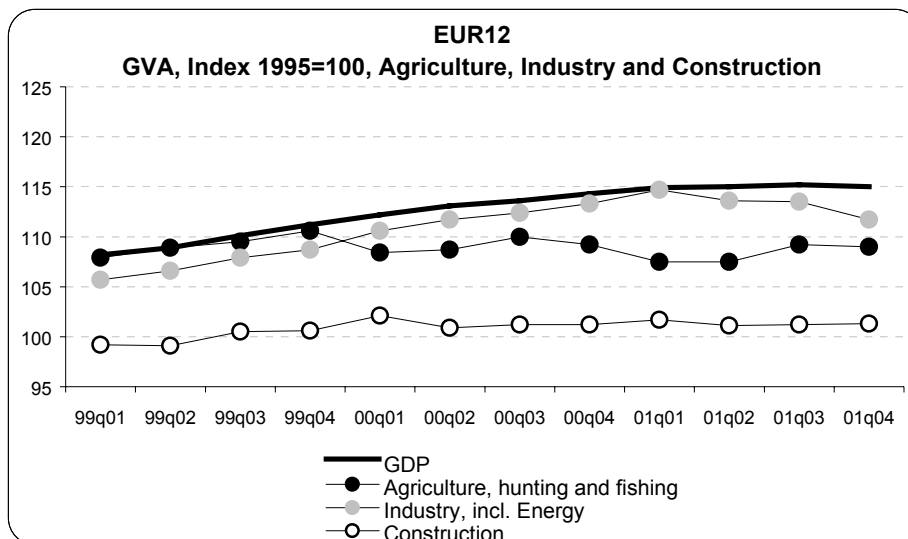
GDP variation over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing Industry, incl. Energy Construction Trade, transport and communication services Financial activities and business services Other services Total Gross Value Added Taxes less subsidies on products FISIM																																						
	2001				2001				2001				2001				2001				2001				2001				2001				2001				2001						
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
euro-zone	0.5	0.1	0.2	-0.2	0.0	0.0	0.0	0.0	0.3	-0.2	0.0	-0.4	0.0	0.0	0.0	0.0	0.2	0.1	0.1	0.0	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.7	0.1	0.3	-0.1	-0.1	0.0	-0.1	0.0	-0.1	0.0	-0.1	0.0	0.0	0.0	
EU-15	0.5	0.1	0.2	-0.1	0.0	0.0	0.0	0.0	0.2	-0.2	0.0	-0.4	0.0	0.0	0.0	0.0	0.2	0.1	0.1	0.0	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.7	0.1	0.3	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	-0.1	0.0
EU MEMBER STATES																																											
B	0.1	-0.4	0.1	-0.4	0.0	0.0	0.0	0.0	0.1	-0.4	-0.1	-0.4	-0.1	0.0	0.0	-0.1	0.1	-0.1	-0.1	0.1	0.3	0.2	0.3	0.3	0.0	0.0	-0.1	-0.1	0.3	-0.4	0.1	-0.2	-0.4	0.0	0.0	-0.2	0.1	0.0	0.0	0.0	0.0	0.0	
DK	-0.5	0.4	0.5	0.2	0.2	0.1	-0.1	-0.1	-0.2	-0.2	0.3	-0.5	0.1	-0.1	0.1	-0.3	-0.4	0.1	0.2	0.6	0.0	0.0	0.1	0.4	0.1	0.2	0.1	0.0	-0.3	0.1	0.6	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	
D	0.4	0.0	-0.2	-0.3	0.0	0.0	0.0	0.0	0.4	-0.4	-0.3	-0.5	-0.1	-0.1	0.0	0.0	0.1	0.1	0.1	0.2	0.3	0.2	0.2	0.3	0.0	0.0	0.1	0.0	0.6	-0.2	0.0	0.0	-0.2	0.3	-0.2	-0.2	-0.1	-0.1	0.0	0.0	-0.1		
EL	1.3	0.7	1.7	0.0	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
E	1.0	0.2	0.9	0.2	-0.2	0.1	0.2	0.0	0.0	0.2	0.2	-0.4	0.1	0.1	0.1	0.1	0.3	0.1	0.2	0.1	0.3	0.2	0.3	-0.1	0.2	0.2	0.1	0.2	0.7	0.8	1.0	0.0	0.5	-0.6	-0.1	0.2	-0.1	-0.1	0.0	0.0			
F	0.4	0.0	0.5	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.2	-0.2	0.0	-0.1	0.0	0.0	0.1	0.0	0.1	-0.2	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.3	0.0	0.4	-0.3	0.1	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0		
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
I	0.8	0.0	0.1	-0.2	0.0	-0.1	0.0	0.0	0.5	-0.6	0.1	-0.3	0.2	0.0	0.0	0.0	0.2	0.1	0.0	0.0	0.0	0.3	0.1	0.0	0.0	0.1	0.1	0.1	0.0	1.0	-0.1	0.2	-0.3	0.0	0.1	-0.1	0.1	-0.2	0.0	0.0	0.0		
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
NL	0.0	0.3	0.0	0.0	-0.2	0.1	0.2	-0.1	-0.1	0.3	-0.4	-0.2	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	-0.2	0.1	0.1	0.0	0.1	0.3	0.1	0.0	0.2	0.0	0.5	-0.1	-0.1	-0.1	-0.4	0.5	0.1	0.1	0.2	-0.4	0.0			
A	0.1	0.1	-0.4	-0.2	0.0	0.0	0.0	0.0	-0.2	0.0	-0.1	-0.3	0.0	-0.1	-0.2	-0.1	0.1	0.0	-0.1	0.0	0.0	0.1	0.1	0.4	0.1	0.0	0.0	0.0	-0.1	0.0	-0.2	-0.1	0.2	0.0	-0.1	0.0	0.0	0.2	-0.1	-0.1			
P	-0.1	1.1	-0.5	0.4	0.0	0.0	0.0	0.1	0.0	0.2	0.0	-0.2	0.0	0.3	0.0	0.2	0.3	0.2	-0.3	0.0	0.4	0.5	-0.5	0.2	0.2	0.1	0.1	0.1	0.9	1.4	-0.7	0.3	0.2	0.1	-0.1	0.0	-0.3	-0.6	0.1	0.1			
FIN	0.0	-1.8	1.4	-0.5	0.1	-0.2	0.1	-0.3	-0.2	-1.8	1.0	-0.5	0.2	-0.2	-0.1	0.0	0.1	0.0	0.1	0.1	-0.5	0.5	0.2	0.2	0.0	0.1	0.1	0.1	-0.4	-1.6	1.4	-0.5	0.1	0.1	0.0	0.0	0.2	-0.3	0.0	0.0			
S	0.4	0.0	0.1	0.3	0.0	0.0	0.0	0.0	-0.1	-0.2	0.1	0.4	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	-0.1	0.1	0.1	0.1	0.2	:	:	:	:	:	:	:	:	-0.2	0.2	-0.2	-0.1			
UK	0.6	0.5	0.4	0.0	-0.1	0.0	0.0	0.0	-0.1	-0.2	-0.2	-0.5	0.1	0.1	0.0	0.1	0.4	0.1	0.1	0.0	0.5	0.2	0.4	0.2	0.1	0.1	0.1	0.1	0.8	0.2	0.3	0.0	0.1	0.1	0.1	0.0	-0.1	0.1	-0.2	-0.1			

: Data not available.

GDP AND GROSS VALUE ADDED BY INDUSTRY EURO-ZONE AND EU15

Volume index 1995=100



T4

**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES**

levels

Fourth quarter 2001 - in millions of euro - seasonally adjusted - at current prices

	GDP	Agriculture, hunting and fishing	Industry, incl. Energy	Construction	Trade, transport and communication services	Financial activities and business services	Other services	Total Gross Value Added	Taxes less subsidies on products	FISIM
euro-zone	1 714 769.4	38 368.1	351 311.7	87 732.9	338 471.1	436 823.1	339 975.5	1 592 682.5	179 817.0	57 730.1
EU-15	2 222 196.2	43 937.7	445 999.8	111 395.8	444 691.2	564 480.2	444 794.9	2 055 299.6	243 309.8	76 413.2
EU MEMBER STATES										
B	64 707.0	884.0	12 471.0	2 925.0	11 794.0	17 917.0	14 167.0	60 158.0	6 809.0	2 260.0
DK	45 818.0	1 102.5	8 291.1	1 731.5	9 414.1	9 542.6	10 632.3	40 908.4	6 377.5	1 398.4
D	518 820.0	5 780.0	118 070.0	22 640.0	86 810.0	147 330.0	101 580.0	482 210.0	53 240.0	16 630.0
EL	33 484.0	:	:	:	:	:	:	:	:	:
E	164 983.0	5 422.0	30 780.0	13 985.0	43 904.0	30 040.0	31 741.0	155 872.0	15 351.0	6 240.0
F	367 951.6	9 639.9	67 571.4	16 025.2	65 048.8	102 590.4	78 881.4	339 757.0	38 309.0	10 114.4
IRL	:	:	:	:	:	:	:	:	:	:
I	306 406.4	7 754.0	64 825.7	14 064.6	68 863.6	75 272.5	55 198.2	285 978.6	32 297.2	11 869.4
L	:	:	:	:	:	:	:	:	:	:
NL	107 442.0	2 644.0	19 493.0	5 982.0	21 535.0	25 988.0	23 253.0	98 895.0	12 063.0	3 516.0
A	52 639.4	1 078.6	11 816.5	3 598.0	11 712.2	11 183.4	10 134.7	49 523.5	5 595.4	2 479.5
P	31 729.2	1 018.7	5 982.9	2 200.2	6 695.8	5 243.0	7 243.8	28 384.5	4 286.2	1 400.6
FIN	33 797.5	961.4	7 800.7	1 765.0	6 582.2	6 614.5	6 490.2	30 214.0	4 408.7	821.8
S	:	:	:	:	:	:	:	:	:	:
UK	403 568.7	3 353.2	74 565.6	19 429.8	85 789.6	104 420.5	79 799.9	367 361.7	46 704.6	16 186.1

: Data not available.

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