

QUARTERLY ACCOUNTS

Third Quarter 2001

Output Side

Ingo KUHNERT

Statistics
in focus

ECONOMY AND
FINANCE

THEME 2 – 6/2002

NATIONAL ACCOUNTS

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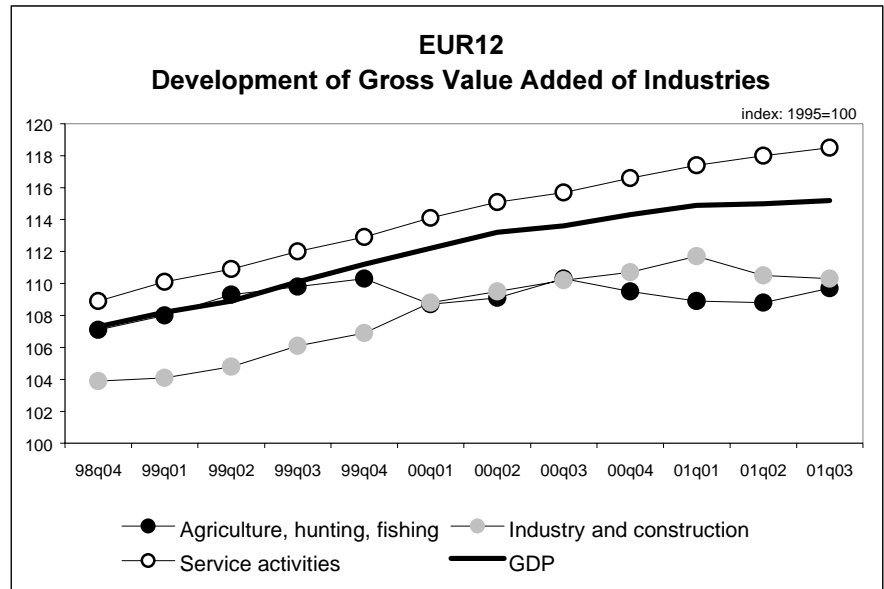
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Eurostat ⁽¹⁾ estimates concerning the third quarter of 2001 show that the growth of GDP, compared to the previous quarter, remained stable at 0.1 % in the euro-zone ⁽²⁾ while accelerating, reaching a rate of 0.2 %, in the European Union (EU15).

Growth of *total Gross value added* (GVA) during the third quarter of 2001 was faster than before in the euro-zone as well as in the EU15 (+ 0.3 % for both, compared to + 0.0 % and + 0.1 %, respectively, during the previous quarter). In comparison with the third quarter of 2000, VAB growth slowed down, reaching 1.7 % in the euro-zone and 1.8 % in the EU15 (+ 2.0 % and + 2.1 %, respectively, during the previous quarter).

The highest contribution to GDP growth came from the *Financial activities and business services* branch (+ 0.1 and + 0.2 of the variation of GDP, respectively). The branch *Trade, transport and communications* confirmed previous quarter's contribution (+ 0.1 of the variation of GDP for both areas), while the branch of *Other services* remained stable at + 0.1 of the variation of the GDP in the euro-zone, but did not contribute in the EU15 (0.0 of GDP variation). The *Agriculture, hunting and fishing* branch did not have practically any effect on the growth of the GDP (+ 0.0 of GDP variation for both areas), while the *Construction* branch saw a recovery, but without any outcome on the GDP (+ 0.0 of GDP variation). However, the most significant negative contribution — in attenuation — in the euro-zone as well as in the EU15 was that of *Industry* (– 0.1 of GDP variation).

⁽¹⁾ *Methodological note: data for the euro-zone and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Belgium, Germany, Spain, France, the Netherlands, Sweden and the United Kingdom.*

⁽²⁾ *The euro-zone consists of Belgium, Germany, Greece (starting from January 1st 2001), Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Euro-zone data cover eleven Member States till end 2000; with Greece's entry into the euro-zone from the beginning of 2001 onwards, they cover twelve Member States. For the graphs on page 1 and 6 only, the aggregate EUR12 is shown for the whole period covered.*

DEVELOPMENT OF GDP AND GVA BY INDUSTRY

The euro-zone and the EU15

Eurostat estimates concerning the third quarter of 2001 show that the growth of GDP, compared to the previous quarter, remained stable at 0.1 % in the euro-zone, while accelerating, reaching a rate of 0.2 %, in the European Union (EU15).

The growth of **total Gross value added (GVA)** accelerated in the euro-zone as well as in the EU15 (+0.3 % for both). Compared to the third quarter of 2000, VAB growth slowed down to 1.7 % in the euro-zone and to 1.8 % in the EU15, having reached 2.0 % and 2.1 %, respectively, during the previous quarter.

The growth of the **Financial activities and business services** branch was down to 0.6 % in the euro-zone, while accelerating to 0.9 % in the EU15 (+0.7 % and +0.8 %, respectively, during the previous quarter). This branch recorded the highest growth rates during the third quarter of 2001.

The growth of the **Trade, transport and communications** branch kept stable at 0.3 % in the euro-zone, and accelerated to 0.5 % in the EU15 (+0.4 % during the previous quarter).

The growth of the **Other service activities** branch slowed to 0.3 % in the euro-zone and to 0.2 % in the EU15 (+0.4 % in both areas during the previous quarter).

The branch of **Construction** recorded a recovery in the euro-zone as well as in the EU15 (+0.2 % for both, compared to -1.1 % and -0.8 %, respectively, during the previous quarter).

VAB growth in **Agriculture** showed a strong acceleration in the euro-zone, reaching 0.8 % (+0.0 % in the previous quarter); it remained stable at +0.1 % in the EU15.

Value added in the **Industry, including energy** branch continued to decline, but at a reduced to -0.3 % in the euro-zone as well as in the EU15 (-1.0 % in both areas during the previous quarter).

The Member States of the European Union

During the third quarter of 2001, growth of total Gross value added accelerated in Denmark (+0.7 %), in France (+0.5 %), in Sweden (+0.4 %), in Italy (+0.2 %), in Austria (+0.1 %) and in the United Kingdom (+1.2 %); it also showed a recovery in

Germany (+0.1 %) and in Finland (+1.4 %). Conversely, it slowed down, remaining however positive, in Spain (+0.3 %), and experienced a drop in the Netherlands (-0.1 %) and in Portugal (-0.2 %). In Belgium the decline in the previous quarter handed over to stagnation (+0.0 %).

With regard to the branches of production, *Agriculture* recorded its maximum growth of +6.5 % in the Netherlands, and the most significant fall in Denmark (-1.6 %). For *Industry, including energy*, a +3.0 % resumption was observed in Finland, just as a fall of -1.5 % in the Netherlands. *Construction* saw the highest growth in Denmark, with a resumption of +2.2 %, and the strongest fall in Finland (-2.2 %). The *Trade, transport and communications* branch recorded the most significant growth in the United Kingdom (+2.0 %) as well as a persistent fall in Belgium (-1.1 %). The branch of *Financial activities and business services* recorded the highest growth in the United Kingdom (+2.9 %) and the lowest in Portugal (-1.5 %). Finally, the branch of *Other services* saw the highest growth in France, Austria and Finland (+0.5 % for each of the three), and the only decline in Belgium (-0.4 %).

Percentage change of gross value added compared to the previous quarter, by branch (*), third quarter 2001, at constant prices (1995)

	NACE Rev. 1					
	A-B	C-E	F	G-I	J-K	L-P
euro-zone	0.8	-0.3	0.2	0.3	0.6	0.3
EU-15	0.1	-0.3	0.2	0.5	0.9	0.2
EU MEMBER STATES						
B	-1.4	-0.3	0.6	-1.1	1.3	-0.4
DK	-1.6	1.4	2.2	0.9	0.6	0.3
D	0.8	-1.1	0.3	0.6	0.7	0.2
EL	:	:	:	:	:	:
E	-1.3	0.1	0.8	0.5	0.3	0.4
F	-0.2	0.4	0.6	0.5	0.5	0.5
IRL	:	:	:	:	:	:
I	1.6	0.3	-0.1	0.1	0.4	0.0
L	:	:	:	:	:	:
NL	6.5	-1.5	0.6	-0.2	-0.3	0.3
A	0.7	0.0	-1.8	-0.2	0.5	0.5
P	0.0	0.2	0.9	-0.5	-1.5	0.4
FIN	3.6	3.0	-2.2	0.5	1.2	0.5
S	0.2	0.8	-0.1	0.5	-0.1	0.2
UK	-0.8	-0.7	1.5	2.0	2.9	0.2

: Data not available.

(*) NACE Rev. 1 is the statistical classification of economic activities in the European Union: A-B: agriculture, hunting, fishing; C-E: industry, including energy; F: construction; G-I: trade, transport and communication; J-K: financial services and business activities; L-P: other services, including public services.

T1

GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-1

Percentage change over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
euro-zone	0.6	0.6	0.1	0.1	-0.7	-0.6	0.0	0.8	0.6	1.2	-1.0	-0.3	-0.1	-0.1	-1.1	0.2	1.2	0.8	0.3	0.3	0.7	0.7	0.7	0.6	0.4	0.5	0.4	0.3	0.7	0.7	0.0	0.3
EU-15	0.6	0.5	0.1	0.2	-0.7	-0.7	0.1	0.1	0.4	0.8	-1.0	-0.3	0.1	0.2	-0.8	0.2	1.1	0.8	0.4	0.5	0.9	0.9	0.8	0.9	0.4	0.4	0.4	0.2	0.7	0.7	0.1	0.3
EU MEMBER STATES																																
B	0.9	0.2	-0.5	0.0	0.1	1.0	-0.7	-1.4	1.0	0.2	-2.0	-0.3	0.6	-1.2	-0.6	0.6	0.8	0.6	-0.7	-1.1	1.3	0.9	0.5	1.3	0.1	0.0	0.2	-0.4	0.8	0.4	-0.5	0.0
DK	0.8	-0.5	0.4	0.5	-1.6	5.9	2.6	-1.6	1.4	-1.3	-0.9	1.4	-3.2	3.6	-3.7	2.2	0.6	-1.8	0.5	0.9	2.1	0.2	0.2	0.6	1.1	0.5	0.9	0.3	1.2	-0.3	0.2	0.7
D	0.2	0.4	0.0	-0.1	0.3	-0.5	0.1	0.8	-0.3	1.9	-1.6	-1.1	-1.6	-2.0	-2.9	0.3	1.0	0.6	0.4	0.6	0.5	0.7	0.7	0.7	0.1	0.1	0.0	0.2	0.2	0.7	-0.3	0.1
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.8	1.3	0.4	0.3	-0.8	-1.4	3.0	-1.3	0.7	0.7	0.3	0.1	1.6	1.6	1.3	0.8	1.1	1.4	0.3	0.5	0.6	2.1	1.1	0.3	0.6	1.2	1.2	0.4	0.8	1.2	0.8	0.3
F	0.8	0.4	0.2	0.5	-0.4	-0.5	-0.4	-0.2	1.1	0.2	0.2	0.4	1.2	0.9	-1.2	0.6	1.1	0.7	-0.2	0.5	0.9	0.6	0.6	0.5	0.8	0.2	0.2	0.5	0.9	0.4	0.2	0.5
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.8	0.9	0.0	0.2	-0.4	-0.1	-2.1	1.6	1.6	2.5	-1.7	0.3	0.0	1.7	0.2	-0.1	1.7	1.0	0.8	0.1	1.1	0.4	0.8	0.4	0.1	0.6	0.5	0.0	1.1	1.2	0.0	0.2
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.5	-0.1	0.3	0.0	-2.6	-6.6	0.9	6.5	-0.1	-0.3	0.8	-1.5	1.8	0.7	-0.3	0.6	0.9	0.1	0.3	-0.2	0.0	0.6	-0.1	-0.3	0.7	1.0	0.5	0.3	0.4	0.2	0.3	-0.1
A	0.6	0.3	0.1	-0.1	0.1	0.4	1.0	0.7	1.7	-0.5	-0.3	0.0	-1.7	0.6	-0.6	-1.8	1.2	0.2	-0.1	-0.2	-0.2	0.0	0.3	0.5	0.0	0.3	0.2	0.5	0.6	0.0	0.0	0.1
P	0.4	0.1	1.0	-0.3	-3.3	1.1	0.7	0.0	-0.2	0.3	1.1	0.2	1.4	-3.1	5.0	0.9	0.6	1.6	1.2	-0.5	2.4	2.5	2.6	-1.5	0.8	0.8	0.7	0.4	0.7	1.0	1.6	-0.2
FIN	0.5	0.1	-1.8	1.2	-10.4	3.7	-5.7	3.6	1.6	-1.0	-6.2	3.0	-0.8	3.9	-2.3	-2.2	1.3	0.3	0.1	0.5	1.8	-2.3	2.6	1.2	0.3	0.5	0.6	0.5	0.7	-0.3	-1.7	1.4
S	0.3	0.3	0.0	0.1	0.0	-0.8	1.4	0.2	-0.3	-0.1	-0.4	0.8	1.0	1.4	0.8	-0.1	0.1	0.3	0.0	0.5	0.5	0.4	0.0	-0.1	0.2	0.8	0.0	0.2	0.1	0.3	0.0	0.4
UK	0.6	0.7	0.5	0.5	-2.1	-2.3	-0.7	-0.8	-0.6	-0.6	-1.1	-0.7	1.2	1.8	1.6	1.5	1.1	1.5	1.0	2.0	1.1	1.2	0.7	2.9	0.4	0.4	0.5	0.2	0.5	0.6	0.3	1.2

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

T2 GDP AND GROSS VALUE ADDED BY INDUSTRY EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-4 Percentage change over the same quarter of the previous year - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
euro-zone	2.8	2.4	1.6	1.4	-0.7	0.1	-0.3	-0.5	4.2	3.7	1.5	0.5	0.5	-1.4	-1.3	-1.1	4.1	3.7	3.0	2.7	3.9	3.3	3.1	2.8	1.4	1.5	1.3	1.5	3.2	2.8	2.0	1.7
EU-15	2.8	2.5	1.7	1.4	-1.2	-0.1	-0.7	-1.3	3.8	3.3	1.0	0.0	0.4	-1.3	-0.9	-0.4	4.1	3.7	3.0	2.9	4.1	3.9	3.7	3.6	1.4	1.5	1.3	1.5	3.1	2.8	2.1	1.8
EU MEMBER STATES																																
B	2.9	2.9	1.4	0.6	-2.5	0.0	0.1	-1.1	2.2	2.7	0.0	-1.1	7.5	4.4	1.3	-0.6	2.4	1.5	0.0	-0.4	5.4	6.9	5.8	4.0	1.6	1.2	1.0	-0.1	3.2	3.3	1.9	0.7
DK	2.4	2.2	0.9	1.2	-4.4	4.9	4.1	5.2	5.2	3.8	-0.4	0.6	-2.7	-5.9	-9.0	-1.3	2.5	-1.1	-0.9	0.2	8.2	9.3	5.6	3.1	0.6	1.6	1.4	2.8	3.4	3.0	1.2	1.7
D	2.5	1.8	0.6	0.4	-0.2	0.1	0.3	0.8	5.5	4.8	1.2	-1.2	-4.4	-8.1	-6.8	-6.0	5.1	3.8	2.4	2.6	4.0	3.0	2.6	2.7	1.1	0.4	0.1	0.4	3.4	2.4	1.2	0.8
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	3.4	3.4	2.7	2.8	3.3	2.7	-0.1	-0.6	3.4	2.3	1.9	1.9	6.0	5.7	5.6	5.3	4.0	4.6	3.2	3.4	4.5	4.4	4.7	4.2	2.5	2.7	3.2	3.5	3.8	3.7	3.2	3.2
F	3.2	2.8	2.1	1.9	-1.2	-1.8	-1.5	-1.5	3.7	2.8	2.1	2.0	2.8	2.5	0.3	1.4	3.8	3.8	2.7	2.2	3.0	3.0	2.8	2.6	2.3	2.3	1.4	1.8	3.0	2.8	2.1	2.0
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	2.5	2.5	2.1	1.9	-5.0	0.7	-1.5	-1.0	3.4	4.0	2.3	2.7	1.7	2.7	2.6	1.7	3.7	3.5	4.0	3.7	4.9	3.8	3.5	2.7	0.1	0.7	1.2	1.2	2.9	3.0	2.7	2.5
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	2.5	1.6	1.4	0.8	-0.4	-5.1	-0.9	-2.3	1.7	0.2	0.6	-1.1	0.0	-0.8	-0.8	2.8	5.1	3.2	3.9	1.1	2.9	2.1	1.8	0.2	1.6	2.7	2.8	2.5	2.7	1.7	2.1	0.7
A	2.6	2.2	1.1	0.9	1.3	0.6	0.1	2.1	7.5	4.3	1.5	1.0	-1.3	-1.3	-0.4	-3.4	3.2	2.6	1.6	1.1	3.2	0.3	0.9	0.6	1.9	1.0	0.6	1.0	3.6	1.9	1.0	0.6
P	3.5	1.9	2.8	1.3	-3.2	-2.9	-2.2	-1.5	2.6	2.8	3.5	1.3	4.1	-3.8	3.7	4.0	2.5	2.4	3.1	2.9	6.8	7.7	9.9	6.0	3.3	3.3	3.2	2.8	3.4	3.0	4.4	3.0
FIN	5.3	3.3	0.5	0.0	1.1	2.9	-3.5	-9.1	12.4	7.3	-2.0	-2.8	0.6	0.3	-0.5	-1.6	4.3	2.9	1.9	2.1	5.1	3.0	4.3	3.3	1.6	1.6	1.8	1.9	6.1	3.9	0.8	0.1
S	2.9	2.3	1.2	0.6	-0.4	-1.8	-0.6	0.8	4.3	3.1	-0.5	-0.1	3.3	4.6	4.5	3.1	2.8	2.3	0.9	1.0	3.8	3.0	2.0	0.9	1.7	1.8	1.5	1.3	3.1	2.6	1.0	0.8
UK	2.7	3.0	2.7	2.2	-4.4	-3.9	-4.8	-5.8	1.0	0.9	-1.7	-3.0	0.0	-0.8	3.0	6.3	3.9	4.7	4.5	5.7	4.3	4.5	4.3	6.1	1.7	1.8	1.7	1.5	2.6	2.8	2.2	2.7

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

**T3 CONTRIBUTION OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP
EURO-ZONE, EU-15 AND EU MEMBER STATES**

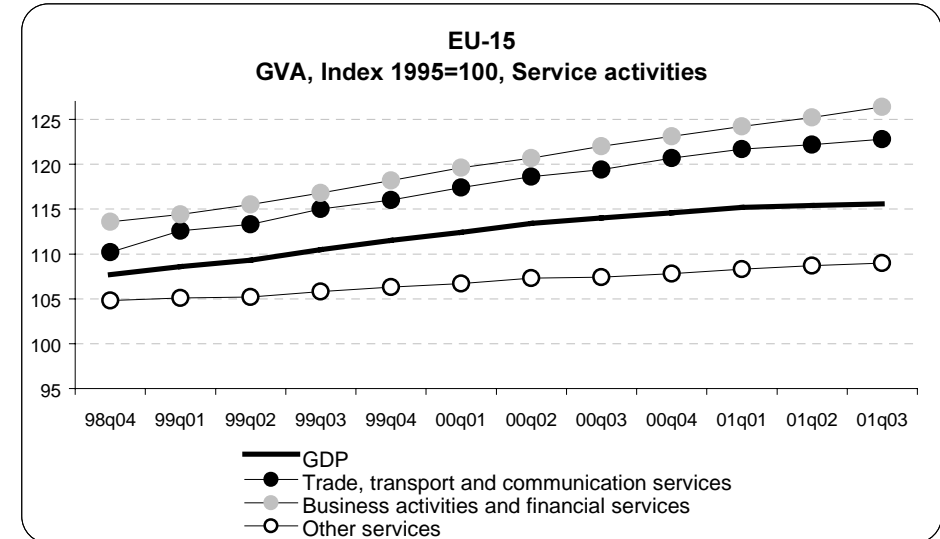
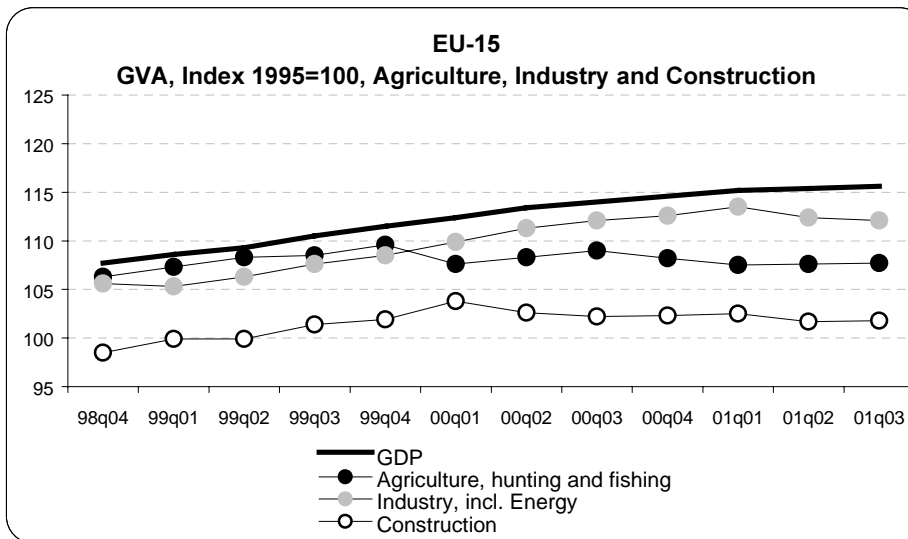
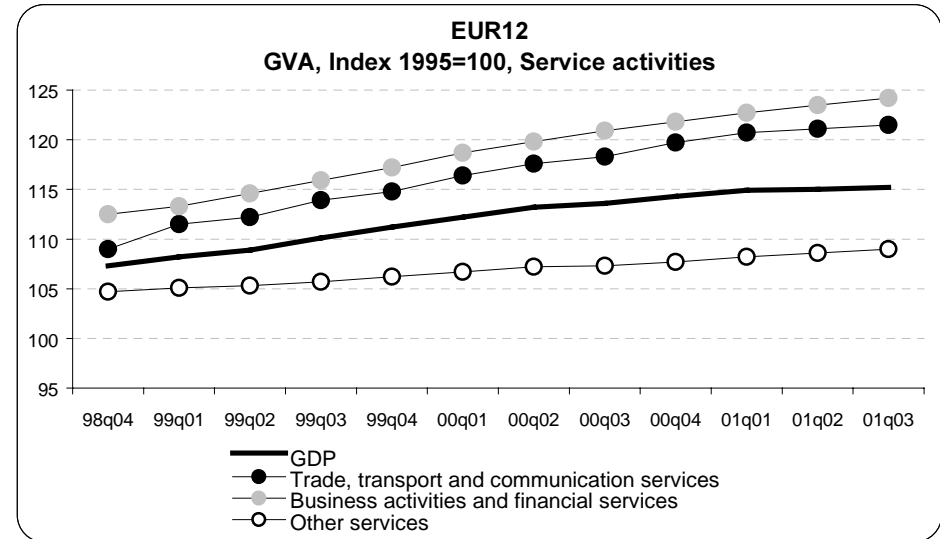
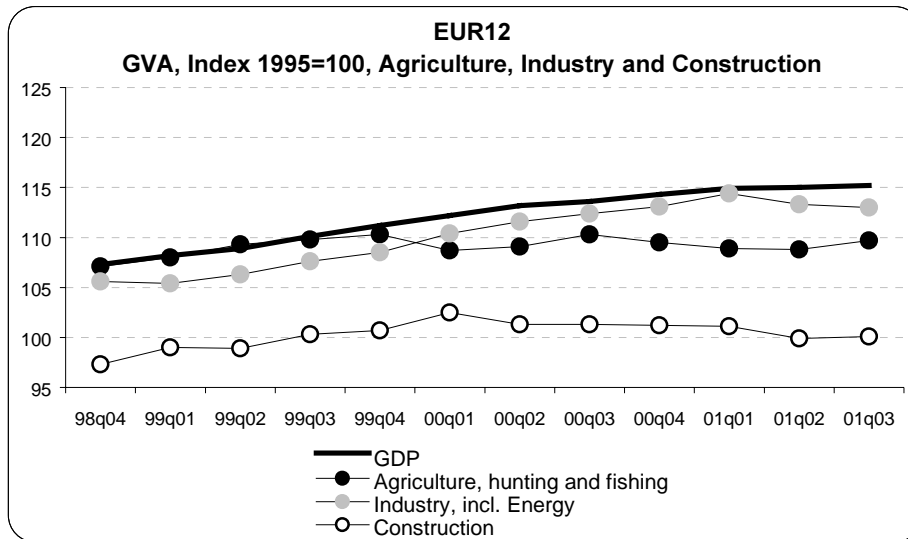
t/t-1 GDP variation over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added				Taxes less subsidies on products				FISIM			
					2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001					
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3				
	euro-zone	0.6	0.6	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.3	-0.2	-0.1	0.0	0.0	-0.1	0.0	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.6	0.7	0.0	0.2	0.0	-0.1	0.1	0.0	0.0	0.0	0.0
EU-15	0.6	0.5	0.1	0.2	0.0	0.0	0.0	0.0	0.1	0.2	-0.2	-0.1	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.0	0.6	0.7	0.1	0.3	0.0	-0.1	0.0	0.0	-0.1	0.0	0.0	-0.1
EU MEMBER STATES																																								
B	0.9	0.2	-0.5	0.0	0.0	0.0	0.0	0.0	0.2	0.1	-0.4	-0.1	0.0	-0.1	0.0	0.0	0.1	0.1	-0.1	-0.2	0.3	0.2	0.1	0.3	0.0	0.0	0.0	-0.1	0.7	0.4	-0.4	0.0	0.2	-0.3	-0.1	0.0	-0.1	0.1	0.0	0.0
DK	0.8	-0.5	0.4	0.5	0.0	0.2	0.1	-0.1	0.3	-0.2	-0.2	0.3	-0.1	0.1	-0.1	0.1	0.1	-0.4	0.1	0.2	0.5	0.0	0.0	0.1	0.2	0.1	0.2	0.1	1.1	-0.3	0.1	0.6	-0.3	0.0	0.1	0.0	-0.1	0.0	0.0	0.0
D	0.2	0.4	0.0	-0.1	0.0	0.0	0.0	0.0	-0.1	0.4	-0.4	-0.3	-0.1	-0.1	-0.1	0.0	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.0	0.0	0.0	0.0	0.2	0.7	-0.3	0.1	0.0	-0.2	0.3	-0.2	0.0	-0.1	-0.1	0.0
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.8	1.3	0.4	0.3	0.0	-0.1	0.1	-0.1	0.2	0.2	0.1	0.0	0.1	0.1	0.1	0.1	0.3	0.4	0.1	0.1	0.1	0.4	0.2	0.1	0.1	0.2	0.2	0.1	0.7	1.2	0.8	0.3	0.2	0.2	-0.3	0.0	-0.1	-0.1	-0.1	0.0
F	0.8	0.4	0.2	0.5	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.1	0.0	0.1	0.2	0.2	0.2	0.1	0.2	0.0	0.0	0.1	0.9	0.4	0.2	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.8	0.9	0.0	0.2	0.0	0.0	-0.1	0.0	0.4	0.6	-0.4	0.1	0.0	0.1	0.0	0.0	0.4	0.2	0.2	0.0	0.3	0.1	0.2	0.1	0.0	0.1	0.1	0.0	1.0	1.1	0.0	0.2	-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	-0.1
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.5	-0.1	0.3	0.0	-0.1	-0.2	0.0	0.2	0.0	-0.1	0.2	-0.3	0.1	0.0	0.0	0.0	0.2	0.0	0.1	0.0	0.0	0.1	0.0	-0.1	0.1	0.2	0.1	0.1	0.3	0.1	0.3	-0.1	0.2	-0.3	-0.2	0.6	0.0	0.1	0.2	-0.4
A	0.6	0.3	0.1	-0.1	0.0	0.0	0.0	0.0	0.4	-0.1	-0.1	0.0	-0.1	0.0	0.0	-0.1	0.3	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.0	0.1	0.5	0.0	0.0	0.0	-0.1	0.3	0.0	-0.1	0.2	0.0	0.1	0.0
P	0.4	0.1	1.0	-0.3	-0.1	0.0	0.0	0.0	0.0	0.1	0.2	0.0	0.1	-0.2	0.3	0.1	0.1	0.4	0.3	-0.1	0.4	0.5	0.5	-0.3	0.2	0.2	0.1	0.1	0.7	0.9	1.5	-0.2	0.2	-0.1	0.1	0.1	-0.5	-0.6	-0.5	0.4
FIN	0.5	0.1	-1.8	1.2	-0.4	0.1	-0.2	0.1	0.5	-0.3	-1.8	0.8	0.0	0.1	-0.1	-0.1	0.2	0.1	0.0	0.1	0.3	-0.4	0.5	0.2	0.0	0.1	0.1	0.1	0.7	-0.3	-1.5	1.3	-0.1	0.2	0.1	0.0	-0.1	0.3	-0.4	0.0
S	0.3	0.3	0.0	0.1	0.0	0.0	0.0	0.0	-0.1	0.0	-0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.2	0.0	0.1	0.1	0.3	0.0	0.3	:	:	:	:	0.0	-0.2	0.2	-0.2
UK	0.6	0.7	0.5	0.5	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.2	-0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.4	0.3	0.3	0.2	0.8	0.1	0.1	0.1	0.0	0.5	0.6	0.3	1.1	0.1	0.1	0.1	0.2	-0.2	0.0	0.1	-0.3

: Data not available.

GDP AND GROSS VALUE ADDED BY INDUSTRY EURO-ZONE AND EU15

Volume index 1995=100



T4
**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES**
levels

Third quarter 2001 - in millions of euro - seasonally adjusted - at current prices

	GDP	Agriculture, hunting and fishing	Industry, incl. Energy	Construction	Trade, transport and communication services	Business activities and financial services	Other services	Total Gross Value Added	Taxes less subsidies on products	FISIM
euro-zone	1 702 852.5	38 295.6	357 179.0	86 241.6	334 228.9	428 134.0	335 440.9	1 579 520.0	178 834.7	55 502.2
EU-15	2 213 612.6	44 304.4	458 323.9	109 665.5	440 783.9	555 748.1	441 332.0	2 050 157.6	238 605.6	75 150.6
EU MEMBER STATES										
B	64 314.0	874.0	12 625.0	2 979.0	11 753.0	17 514.0	13 933.0	59 678.0	6 874.0	2 238.0
DK	45 777.8	1 115.6	8 818.0	1 822.2	9 190.1	9 491.0	10 489.7	40 993.3	6 186.8	1 384.2
D	513 142.8	5 767.4	120 925.6	22 675.8	86 464.6	142 236.3	101 379.0	479 448.6	51 113.9	17 419.7
EL	:	:	:	:	:	:	:	:	:	:
E	163 471.5	5 367.6	31 257.9	13 589.6	43 402.4	29 758.1	31 187.9	154 563.4	15 053.2	6 096.7
F	366 971.1	9 681.3	70 346.8	15 605.9	62 187.5	101 835.5	77 306.4	336 963.4	38 891.1	8 883.3
IRL	:	:	:	:	:	:	:	:	:	:
I	305 705.0	7 796.6	64 762.8	13 850.8	68 209.0	76 182.9	53 764.0	284 565.9	32 497.4	11 358.3
L	:	:	:	:	:	:	:	:	:	:
NL	106 662.0	2 720.0	19 414.0	5 776.0	21 954.0	25 594.0	22 548.0	98 006.0	11 885.0	3 229.0
A	52 888.8	1 089.9	12 009.7	3 677.5	11 726.1	11 091.7	10 135.3	49 730.2	5 582.2	2 423.6
P	30 793.0	1 000.6	5 847.9	2 130.9	6 824.7	4 825.9	7 192.3	27 822.3	4 170.3	1 290.3
FIN	33 860.9	976.5	7 897.1	1 764.5	6 592.5	6 862.7	6 156.5	30 249.8	4 432.8	820.3
S	:	:	:	:	:	:	:	:	:	:
UK	402 100.0	3 576.0	78 800.1	18 810.1	85 879.5	103 635.3	80 196.6	370 897.4	46 297.8	17 646.0

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