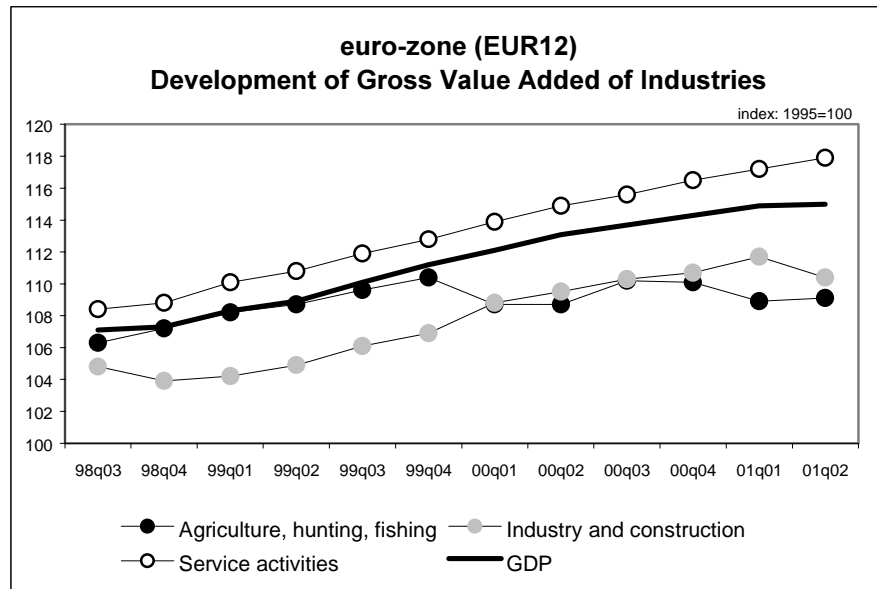


QUARTERLY ACCOUNTS

Output Side

Second Quarter 2001

Ingo KUHNERT



Eurostat's estimates ⁽¹⁾ concerning the second quarter of 2001 show that, in comparison with the previous quarter, the growth of GDP slowed down in the euro-zone ⁽²⁾ as well as in the European Union (EU15), reaching 0.1 % and 0.2 %, respectively.

The *Total Gross Value Added (GVA)* during the second quarter of 2001 stagnated in the euro-zone (+ 0.0 %) whilst increasing slightly in the EU15 (+ 0.2 %); it had reached 0.7 % in both areas during the previous quarter. With respect to the second quarter of 2000, the growth of the GVA slowed to 2.0 % in the euro-zone and to 2.1 % in the EU15, following 2.8 % in both areas during the previous quarter.

The highest contribution to the GDP growth was observed for the *Financial and business services* branch (+ 0.2 and + 0.3 of the GDP variation in the euro-zone and in the EU15, respectively). The *Other service activities* branch confirmed the contributions recorded during the two previous quarters (+ 0.1 of the GDP variation for both areas), and *Trade, transport and communications* also contributed positively (+ 0.1 of the GDP variation for both areas), although less important than in the previous quarter. The branch of *Agriculture, hunting and fishing* had nearly no effect on the growth of GDP (+ 0.0 of the GDP variation for both areas), whilst the *Construction* branch had a negative effect both in the euro-zone and in the EU15 (- 0.1 of the GDP variation). However, the largest negative contribution in both areas came from *Industry* (- 0.2 of the GDP variation, compared to + 0.2 in the previous quarter).

⁽¹⁾ *Methodological note: data for the euro-zone and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Belgium, Germany, Spain, France, the Netherlands, Sweden and the United Kingdom.*

⁽²⁾ *The euro-zone consists of Belgium, Germany, Greece (starting from January 1st 2001), Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Euro-zone data cover eleven Member States till end 2000; with Greece's entry into the euro-zone from the beginning of 2001 onwards, they cover twelve Member States. The euro-zone is treated as an entity regardless of its composition.*

Statistics in focus

ECONOMY AND FINANCE

THEME 2 – 41/2001

NATIONAL ACCOUNTS

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DEVELOPMENT OF GDP AND GVA BY INDUSTRY

The euro-zone and the EU15

Eurostat estimates concerning the second quarter of 2001 show that, compared to the previous quarter, the growth of GDP slowed down in the euro-zone as well as in the EU15, reaching 0.1 % and 0.2 %, respectively. These results follow a 0.5 % growth for both areas during the first quarter of 2001.

Total Gross Value Added stagnated in the euro-zone (+ 0.0 %) while its growth remained slightly positive in the EU15 (+ 0.2 %). In comparison to the second quarter of 2000, the growth of the GVA slowed down to 2.0 % in the euro-zone and to 2.1 % in the EU15, having reached 2.8 % in both areas during the previous quarter.

The growth of the **Financial and business services branch** kept stable at 0.8 % in the euro-zone, while accelerating to 1.2 % in the EU15 (+ 1.0 % in the previous quarter). This branch recorded the highest growth rate during the second quarter of 2001.

The growth of the **Trade, transport and communications branch** experienced a clear slowdown in both areas (+0.4 %, having reached + 0.8 % and + 0.7 %, respectively, during the previous quarter).

The **Other service activities branch** kept its growth stable at 0.3 % in the euro-zone, while accelerating to 0.4 % in the EU15.

The growth of the GVA of **Agriculture** showed resumption in the euro-zone, reaching + 0.2 % (– 1.1 % in the previous quarter), while in the EU15, the growth rate remained unchanged at – 0.9 %.

Industry, including energy saw a sizeable downturn in gross value added: – 1.1 % in the euro-zone and – 0.9 % in the EU15, subsequent to positive growth of + 1.1 % and + 0.8 % during the previous quarter.

Construction was the branch that recorded the most severe drop in the euro-zone (– 1.5 % in comparison with – 0.1 % during the first quarter of 2001) as well as in the EU15 (– 1.4 % compared to + 0.2 %).

The Member States of the European Union

During the second quarter of 2001, the growth of the Total Gross Value Added (GVA) slowed down, remaining however positive, in Spain (+ 0.4 %), in France (+ 0.3 %), in Italy (+ 0.1 %), in Portugal (+ 1.3 %), in Sweden (+ 0.3 %) and in the United

Kingdom (+ 0.3 %). It suffered a drop in Belgium (– 0.4 %), in Germany (– 0.2 %) and particularly in Finland (– 2.0 %). Conversely, acceleration was recorded in the Netherlands (+ 0.5 %) and in Austria (+ 0.1 %), while resumption was noticed in Denmark (+ 0.6 %).

With regard to the production branches, *Agriculture* recorded its maximum growth in Portugal (+ 3.7 %) and its maximum fall in Finland (– 7.4 %). *Industry, including energy*, saw its strongest acceleration in Spain (+ 1.2 %), while dropping significantly in Finland (– 5.8 %). *Construction* recorded its highest growth in the United Kingdom (+ 1.6 %) and the most conspicuous fall in Denmark (– 8.2 %). The branch of *Trade, transport and communications* recorded its maximum growth in Denmark (+ 1.9 %) and the most noticeable fall in Belgium (– 1.3 %). The *Financial and business services branch* recorded its highest growth in Portugal (+ 1.9 %) and the lowest in Spain (+ 0.1 %). Finally, *the Other services branch* recorded its topmost growth in Denmark (+ 0.9 %) and its only fall in Spain (– 0.2 %).

Percentage change of gross value added compared to the previous quarter, by branch (*), second quarter 2001, at constant prices (1995)

	NACE Rev. 1					
	A-B	C-E	F	G-I	J-K	L-P
euro-zone	0.2	-1.1	-1.5	0.4	0.8	0.3
EU-15	-0.9	-0.9	-1.4	0.4	1.2	0.4
EU MEMBER STATES						
B	0.6	-1.5	-1.0	-1.3	0.6	0.3
DK	1.0	-1.0	-8.2	1.9	1.6	0.9
D	0.1	-2.3	-3.5	0.8	1.0	0.4
EL	:	:	:	:	:	:
E	2.7	1.2	1.3	-0.1	0.1	-0.2
F	0.2	0.5	-1.0	-0.1	0.7	0.2
IRL	:	:	:	:	:	:
I	-1.2	-1.7	0.2	0.9	0.8	0.4
L	:	:	:	:	:	:
NL	0.5	1.0	-0.5	0.3	0.5	0.5
A	-0.6	-0.2	-2.1	0.3	0.8	0.2
P	3.7	1.1	1.3	1.0	1.9	0.7
FIN	-7.4	-5.8	-2.4	-0.3	1.2	0.6
S	0.0	-0.1	1.3	0.4	0.3	0.4
UK	-0.7	-1.1	1.6	1.0	0.7	0.5

: Data not available.

(*) NACE Rev. 1 is the statistical classification of economic activities in the European Union: A-B: agriculture, hunting, fishing; C-E: industry, including energy; F: construction; G-I: trade, transport and communication; J-K: financial services and business activities; L-P: other services, including public services.

T1

GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-1 Percentage change over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
euro-zone	0.5	0.6	0.5	0.1	1.4	-0.1	-1.1	0.2	0.8	0.5	1.1	-1.1	0.0	-0.1	-0.1	-1.5	0.5	1.1	0.8	0.4	0.9	0.7	0.8	0.8	0.2	0.4	0.3	0.3	0.6	0.6	0.7	0.0
EU-15	0.5	0.6	0.5	0.2	0.9	-0.1	-0.9	-0.9	0.8	0.4	0.8	-0.9	-0.4	0.1	0.2	-1.4	0.6	1.1	0.7	0.4	1.1	0.8	1.0	1.2	0.2	0.4	0.3	0.4	0.6	0.6	0.7	0.2
EU MEMBER STATES																																
B	0.8	0.9	0.4	-0.5	-0.2	0.2	0.7	0.6	0.8	1.0	0.5	-1.5	2.5	0.6	-1.0	-1.0	-0.8	0.8	0.7	-1.3	3.0	1.2	0.9	0.6	0.7	0.1	0.1	0.3	1.2	0.8	0.5	-0.4
DK	0.5	0.8	-0.5	0.6	-1.8	0.1	2.4	1.0	0.6	1.2	-0.2	-1.0	-5.2	0.3	5.1	-8.2	-0.3	1.9	-2.3	1.9	2.3	0.8	-0.1	1.6	0.7	-0.5	-0.6	0.9	0.4	1.1	-0.6	0.6
D	0.1	0.2	0.4	0.0	0.4	0.3	-0.5	0.1	1.3	-0.3	1.9	-2.3	-0.6	-1.6	-1.9	-3.5	0.4	1.0	0.4	0.8	0.7	0.5	0.8	1.0	-0.1	0.1	0.0	0.4	0.5	0.2	0.7	-0.2
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.5	1.0	0.8	0.5	0.0	3.5	-4.2	2.7	0.8	0.5	0.2	1.2	1.4	1.2	1.9	1.3	0.5	1.5	1.4	-0.1	0.7	0.3	1.8	0.1	-0.1	1.0	1.3	-0.2	0.5	1.0	1.0	0.4
F	0.8	0.8	0.4	0.3	0.1	0.0	0.1	0.2	0.6	0.9	0.1	0.5	-0.4	0.9	0.7	-1.0	1.3	1.0	0.6	-0.1	0.8	0.8	0.6	0.7	0.4	0.8	0.1	0.2	0.7	0.8	0.4	0.3
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.4	0.8	0.8	0.0	1.3	-0.5	-0.4	-1.2	-0.2	1.7	2.2	-1.7	0.6	0.2	1.2	0.2	0.4	1.4	1.1	0.9	1.2	1.1	0.5	0.8	0.2	0.2	0.2	0.4	0.5	1.0	1.0	0.1
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.4	0.6	-0.1	0.5	9.1	-3.2	-7.0	0.5	-0.1	0.1	-0.2	1.0	-2.8	1.8	0.7	-0.5	0.4	0.8	0.0	0.3	0.9	0.0	0.5	0.5	0.6	0.7	1.1	0.5	0.6	0.3	0.1	0.5
A	0.6	0.4	0.2	0.1	-2.5	-0.1	0.7	-0.6	0.9	1.8	-1.0	-0.2	-0.4	0.0	-0.1	-2.1	0.4	0.3	0.1	0.3	1.3	-0.4	0.9	0.8	-0.1	0.1	0.0	0.2	0.5	0.4	0.0	0.1
P	1.3	0.3	0.4	0.4	-0.7	-3.3	-2.6	3.7	2.9	-0.7	0.3	1.1	3.0	-0.7	-0.9	1.3	0.2	0.0	1.9	1.0	2.1	2.4	4.2	1.9	0.8	0.8	0.8	0.7	1.5	0.3	1.4	1.3
FIN	1.8	0.5	-0.1	-1.7	12.3	-10.7	1.1	-7.4	3.9	1.4	-1.1	-5.8	-1.9	0.0	5.7	-2.4	0.0	1.4	0.4	-0.3	2.3	1.5	-2.8	1.2	0.4	0.3	0.4	0.6	2.2	0.6	-0.5	-2.0
S	0.7	0.6	0.4	0.2	-0.6	-0.1	-0.1	0.0	0.3	0.0	0.2	-0.1	0.4	1.1	1.6	1.3	0.6	0.3	0.7	0.4	0.6	0.7	0.5	0.3	0.4	0.2	0.3	0.4	:	:	:	:
UK	0.7	0.5	0.6	0.4	0.2	-2.0	-2.3	-0.7	0.6	-0.6	-0.6	-1.1	-1.7	1.2	1.8	1.6	0.9	1.1	1.5	1.0	1.2	1.1	1.2	0.7	0.4	0.4	0.4	0.5	0.7	0.5	0.6	0.3

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

T2 GDP AND GROSS VALUE ADDED BY INDUSTRY EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-4 Percentage change over the same quarter of the previous year - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
euro-zone	3.2	2.8	2.4	1.7	0.5	-0.4	0.2	0.4	4.6	4.3	3.6	1.4	1.1	0.7	-1.2	-1.7	3.8	4.1	3.6	2.8	4.4	3.9	3.4	3.3	1.6	1.6	1.5	1.2	3.4	3.3	2.8	2.0
EU-15	3.2	2.8	2.5	1.7	0.5	-0.6	0.1	-1.0	4.2	3.8	3.2	1.0	1.0	0.6	-1.2	-1.5	3.7	3.9	3.6	2.9	4.5	4.2	4.0	4.1	1.6	1.6	1.5	1.3	3.4	3.2	2.8	2.1
EU MEMBER STATES																																
B	3.9	2.9	3.1	1.6	-3.1	-2.4	-0.2	1.2	2.8	2.2	2.9	0.7	8.9	7.5	4.6	1.0	2.6	2.4	1.6	-0.6	6.6	5.4	6.9	5.9	2.9	1.6	1.3	1.1	4.0	3.2	3.4	2.0
DK	3.5	2.8	1.8	1.3	4.9	0.9	4.8	1.8	4.9	2.9	3.7	0.6	1.3	1.5	0.3	-8.3	-0.3	1.7	-1.4	1.2	13.2	10.2	7.9	4.7	-0.6	0.6	-0.4	0.5	4.1	3.8	2.3	1.5
D	3.2	2.5	1.8	0.6	-0.8	-0.2	0.1	0.3	6.6	5.5	4.9	0.6	-4.3	-4.4	-8.0	-7.4	4.8	5.1	3.6	2.6	4.4	4.0	3.1	3.0	1.3	1.1	0.3	0.3	3.8	3.4	2.4	1.2
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	3.8	3.6	3.4	2.9	2.9	4.4	2.8	1.8	3.7	3.8	2.8	2.7	6.7	5.8	5.8	6.0	3.2	4.4	5.3	3.3	5.5	3.9	3.4	2.9	3.2	3.4	3.5	2.0	4.0	4.1	4.0	3.0
F	3.4	3.1	2.8	2.3	-0.4	-0.6	-0.5	0.4	3.6	3.4	2.5	2.0	2.3	2.7	2.3	0.2	3.8	3.7	3.5	2.7	3.2	3.0	3.0	2.9	2.2	2.3	2.2	1.5	3.0	2.9	2.7	2.2
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	2.7	2.6	2.5	2.1	-2.1	-5.1	0.1	-0.8	2.6	3.9	3.5	2.0	2.9	2.2	2.5	2.2	3.1	3.5	3.5	3.9	5.1	4.9	4.0	3.8	0.2	0.3	0.8	0.9	2.7	3.0	3.0	2.7
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	3.1	2.5	1.6	1.4	3.5	-0.3	-5.2	-1.3	3.3	1.7	0.3	0.8	0.5	0.0	-0.8	-0.9	4.9	4.5	2.6	1.5	4.3	2.9	2.0	1.9	1.1	1.6	2.7	2.8	3.3	2.5	1.6	1.5
A	3.0	2.8	2.1	1.2	-6.4	-5.1	-2.5	-2.4	7.6	7.6	4.4	1.5	0.3	0.8	0.0	-2.6	2.8	2.4	1.6	1.2	5.8	4.1	2.4	2.5	0.9	0.6	0.1	0.3	3.8	3.4	2.0	1.0
P	3.8	3.5	2.2	2.5	-4.5	-3.2	-6.5	-3.1	3.5	2.6	2.8	3.5	5.2	4.1	-1.6	2.7	3.0	2.5	2.7	3.2	4.3	6.8	9.4	11.0	3.3	3.3	3.3	3.2	3.2	3.4	3.4	4.5
FIN	6.4	5.5	3.3	0.4	17.6	1.7	1.2	-6.1	13.2	12.4	7.2	-1.9	1.1	1.0	1.8	1.2	4.5	4.3	3.0	1.4	5.6	5.5	2.8	2.2	1.8	1.6	1.6	1.7	7.2	6.2	3.8	0.3
S	3.5	3.2	2.7	1.9	-5.3	0.0	-1.1	-0.8	6.2	4.4	3.3	0.4	3.1	3.3	4.0	4.3	4.3	2.9	2.9	1.9	4.3	3.8	2.9	2.1	1.9	1.7	1.2	1.2	:	:	:	:
UK	2.7	2.4	2.7	2.3	-0.8	-4.3	-3.9	-4.9	1.6	1.0	0.9	-1.7	-0.7	0.0	-0.8	3.0	3.7	3.9	4.7	4.5	4.5	4.3	4.5	4.3	2.1	1.7	1.8	1.7	2.8	2.6	2.8	2.2

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

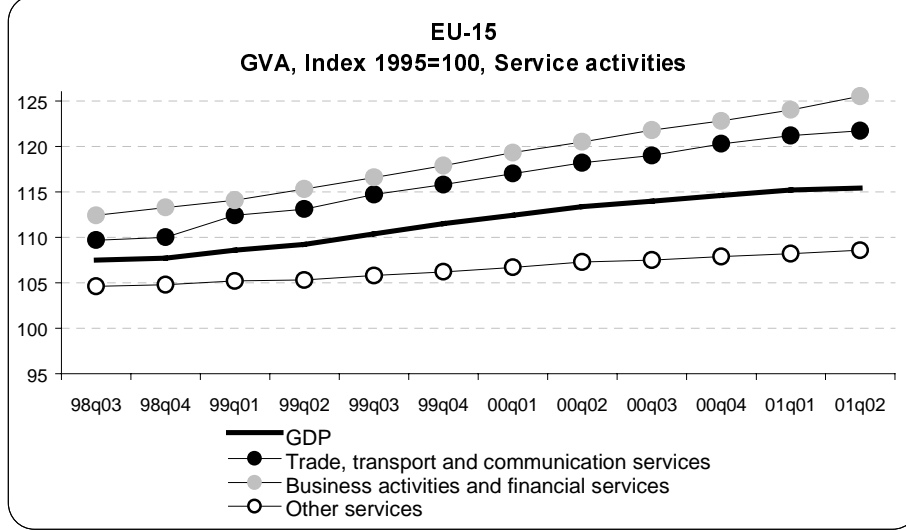
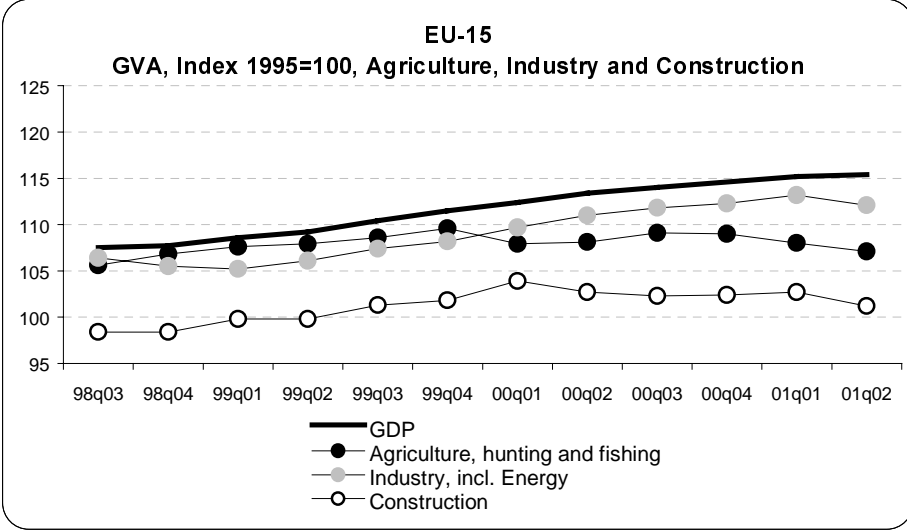
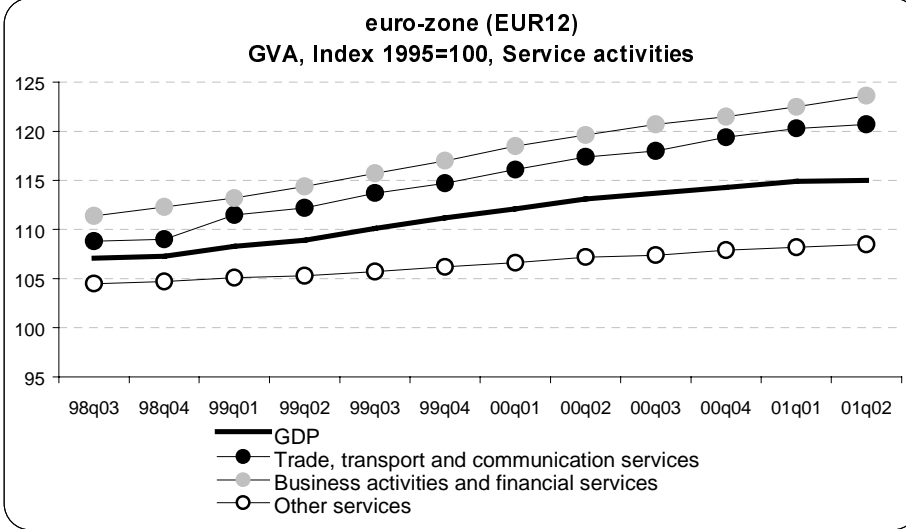
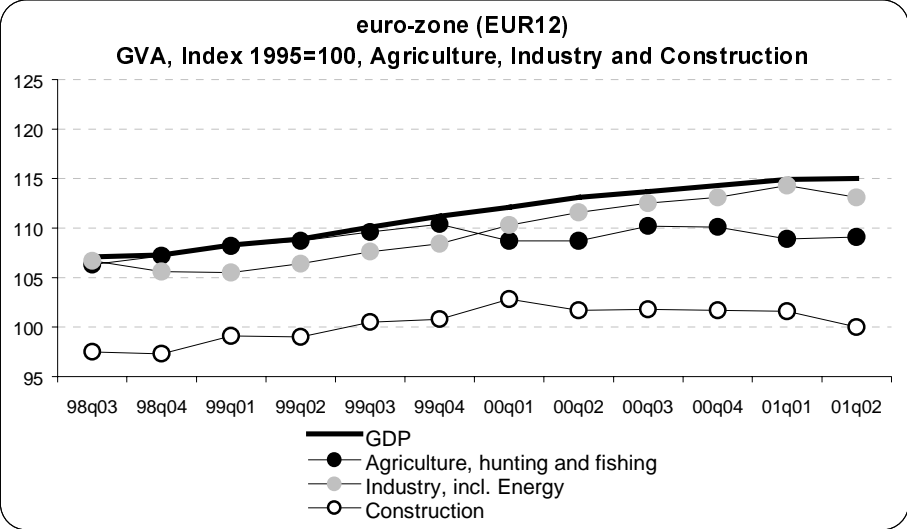
T3 CONTRIBUTION OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP
EURO-ZONE, EU-15 AND EU MEMBER STATES
 t/t-1 GDP variation over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing		Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added				Taxes less subsidies on products				FISIM					
																											2000		2001		2000		2001		2000		2001		2000	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2				
euro-zone	0.5	0.6	0.5	0.1	0.0	0.0	0.0	0.0	0.2	0.1	0.2	-0.2	0.0	0.0	0.0	-0.1	0.1	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.0	0.1	0.1	0.1	0.6	0.6	0.6	0.0	-0.1	0.0	-0.1	0.1	0.0	0.0	0.0	0.0
EU-15	0.5	0.6	0.5	0.2	0.0	0.0	0.0	0.0	0.2	0.1	0.2	-0.2	0.0	0.0	0.0	-0.1	0.1	0.2	0.2	0.1	0.3	0.2	0.2	0.3	0.0	0.1	0.1	0.1	0.6	0.6	0.6	0.2	0.0	0.0	-0.1	0.0	0.0	-0.1	0.0	0.0
EU MEMBER STATES																																								
B	0.8	0.9	0.4	-0.5	0.0	0.0	0.0	0.0	0.2	0.2	0.1	-0.3	0.1	0.0	0.0	0.0	-0.1	0.1	0.1	-0.2	0.8	0.3	0.2	0.2	0.1	0.0	0.0	0.1	1.1	0.7	0.4	-0.4	-0.2	0.2	-0.1	-0.2	-0.1	-0.1	0.1	0.0
DK	0.5	0.8	-0.5	0.6	-0.1	0.0	0.1	0.0	0.1	0.2	0.0	-0.2	-0.2	0.0	0.2	-0.3	-0.1	0.4	-0.5	0.4	0.5	0.2	0.0	0.4	0.2	-0.1	-0.1	0.2	0.4	1.0	-0.5	0.5	0.2	-0.3	0.0	0.0	0.0	0.0	0.1	0.0
D	0.1	0.2	0.4	0.0	0.0	0.0	0.0	0.0	0.3	-0.1	0.4	-0.5	0.0	-0.1	-0.1	-0.2	0.1	0.2	0.1	0.1	0.2	0.2	0.2	0.3	0.0	0.0	0.0	0.1	0.5	0.2	0.7	-0.2	-0.4	0.0	-0.2	0.3	0.0	0.0	-0.1	-0.1
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.5	1.0	0.8	0.5	0.0	0.1	-0.2	0.1	0.2	0.1	0.0	0.3	0.1	0.1	0.1	0.1	0.1	0.4	0.4	0.0	0.1	0.0	0.3	0.0	0.0	0.2	0.2	0.0	0.5	1.0	0.9	0.4	-0.1	0.1	0.1	0.0	0.1	-0.1	-0.2	0.1
F	0.8	0.8	0.4	0.3	0.0	0.0	0.0	0.0	0.1	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.0	0.2	0.2	0.2	0.2	0.1	0.2	0.0	0.0	0.6	0.8	0.3	0.3	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.4	0.8	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.5	-0.4	0.0	0.0	0.1	0.0	0.1	0.3	0.3	0.2	0.3	0.3	0.1	0.2	0.0	0.0	0.0	0.1	0.4	1.0	1.0	0.1	0.0	-0.1	-0.1	0.0	-0.1	0.0	0.0	0.0
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.4	0.6	-0.1	0.5	0.3	-0.1	-0.2	0.0	0.0	0.0	0.0	0.2	-0.1	0.1	0.0	0.0	0.1	0.2	0.0	0.1	0.2	0.0	0.1	0.1	0.1	0.1	0.2	0.1	0.5	0.3	0.1	0.4	0.3	0.3	-0.3	-0.1	-0.4	-0.1	0.1	0.2
A	0.6	0.4	0.2	0.1	-0.1	0.0	0.0	0.0	0.2	0.4	-0.2	0.0	0.0	0.0	0.0	-0.1	0.1	0.1	0.0	0.1	0.3	-0.1	0.2	0.2	0.0	0.0	0.0	0.0	0.5	0.4	0.0	0.1	0.2	-0.1	0.2	0.0	-0.1	0.1	-0.1	0.0
P	1.3	0.3	0.4	0.4	0.0	-0.1	-0.1	0.1	0.6	-0.1	0.1	0.2	0.2	0.0	-0.1	0.1	0.1	0.0	0.4	0.2	0.4	0.4	0.8	0.4	0.2	0.2	0.2	0.1	1.4	0.3	1.3	1.2	0.2	0.2	-0.1	0.1	-0.1	-0.5	-0.7	-0.5
FIN	1.8	0.5	-0.1	-1.7	0.4	-0.4	0.0	-0.3	1.1	0.4	-0.3	-1.7	-0.1	0.0	0.2	-0.1	0.0	0.3	0.1	-0.1	0.4	0.3	-0.5	0.2	0.1	0.0	0.1	0.1	2.0	0.6	-0.4	-1.8	-0.1	-0.1	0.2	0.0	-0.1	0.0	0.2	0.0
S	0.7	0.6	0.4	0.2	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.0	0.1	0.1	:	:	:	:	:	:	:	:	0.0	0.0	-0.1	0.2
UK	0.7	0.5	0.6	0.4	0.0	0.0	0.0	0.0	0.1	-0.1	-0.1	-0.2	-0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.2	0.3	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.6	0.5	0.6	0.3	0.0	0.2	0.1	0.1	0.0	-0.2	0.0	0.1

: Data not available.

**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE AND EU15**

Volume index 1995=100



T4
**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES**
levels

Second quarter 2001, in millions of euro, seasonally adjusted, at current prices

	GDP	Agriculture, hunting and fishing	Industry, incl. Energy	Construction	Trade, transport and communication services	Business activities and financial services	Other services	Total Gross Value Added	Taxes less subsidies on products	FISIM
euro-zone	1 698 061.1	37 637.7	358 788.6	85 530.8	330 479.0	427 215.1	332 519.2	1 572 170.4	181 326.6	55 436.0
EU-15	2 205 506.2	43 189.1	461 002.3	107 994.1	432 887.7	554 434.7	436 199.6	2 035 707.5	242 609.6	72 810.9
EU MEMBER STATES										
B	64 221.5	853.4	12 732.3	2 948.8	11 841.5	17 230.2	13 951.3	59 557.4	6 889.3	2 225.3
DK	45 789.7	1 092.5	8 333.0	1 664.2	9 633.6	10 026.9	10 267.5	40 904.9	6 154.6	1 354.5
D	516 900.8	5 859.4	121 411.4	22 409.9	85 927.7	144 981.9	100 877.9	481 468.2	53 194.8	17 762.3
EL	:	:	:	:	:	:	:	:	:	:
E	161 697.7	5 313.0	31 373.8	13 270.9	42 787.4	28 906.6	30 626.2	152 277.9	15 177.9	5 758.1
F	363 038.9	9 523.9	69 789.4	15 376.9	61 270.8	100 580.7	76 441.2	332 982.8	38 845.3	8 789.2
IRL	:	:	:	:	:	:	:	:	:	:
I	304 242.6	7 567.3	65 070.4	13 779.6	67 126.9	75 303.9	53 933.0	282 781.1	32 327.1	10 865.6
L	:	:	:	:	:	:	:	:	:	:
NL	105 947.7	2 327.4	19 868.8	5 659.5	21 919.4	25 313.7	21 958.9	97 047.7	12 258.0	3 358.0
A	52 914.6	909.7	11 873.7	3 837.7	11 777.9	11 241.5	9 891.8	49 532.3	5 721.8	2 339.5
P	30 566.9	972.6	5 823.7	2 111.3	6 673.2	4 918.5	7 081.0	27 580.3	4 144.4	1 469.2
FIN	33 791.8	995.2	7 926.2	1 797.9	6 597.3	6 769.6	6 065.4	30 151.6	4 402.8	760.5
S	:	:	:	:	:	:	:	:	:	:
UK	399 211.1	3 794.1	76 679.7	18 052.5	85 278.7	103 124.4	80 215.0	370 735.0	45 706.7	12 559.1

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For information on methodology

Ingo Kuhnert Tel. (352) 4301 35234 E-mail: ingo.kuhnert@cec.eu.int Eurostat/B2, L-2920 Luxembourg
Roberto Barcellan Tel. (352) 4301 35802 E-mail: roberto.barcellan@cec.eu.int Fax (352) 4301 33879

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