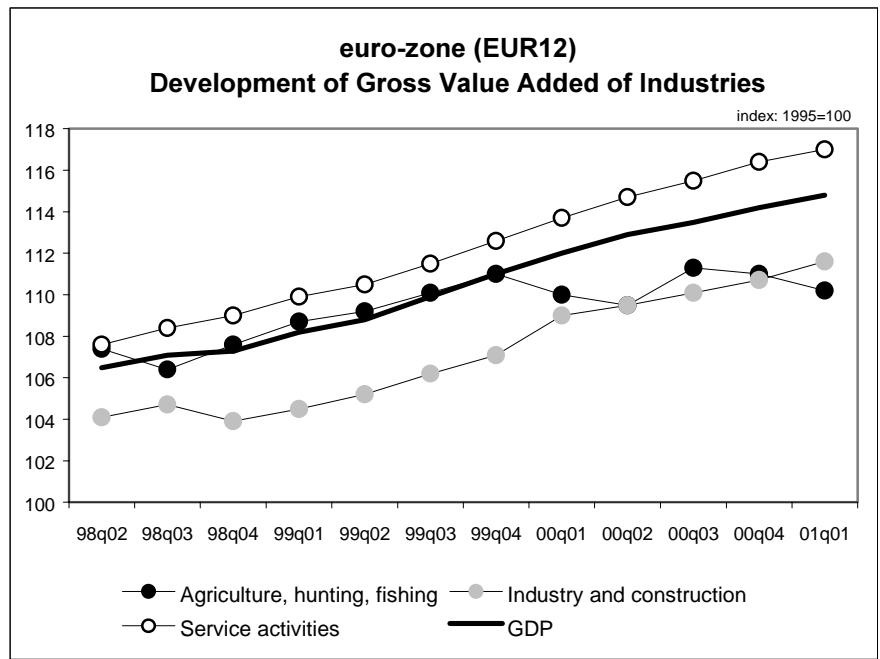


QUARTERLY ACCOUNTS

Output Side

First Quarter 2001

Ingo KUHNERT



Eurostat's estimates ⁽¹⁾ concerning the first quarter of 2001 show that the growth of GDP slowed down slightly compared to the previous quarter both in the euro-zone ⁽²⁾ and in the European Union as a whole (EU15), reaching 0.5 % (+ 0.6 % in the fourth quarter of 2000).

The growth rate of the *total Gross value added* (GVA) declined to 0.6 % both in the euro-zone and in the EU15 (+ 0.7 % during the two previous quarters). In comparison with the first quarter of 2000, GVA growth slowed down to 2.7 % in the euro-zone and to 2.8 % in the EU15, having reached + 3.3 % and + 3.2 %, respectively, during the previous quarter.

The highest contributions to GDP growth were observed for the branches *Industry* (+ 0.3 and + 0.2 of the GDP variation for the euro-zone and the EU15, respectively) and *Business activities and financial services* (+ 0.2 of the GDP variation for both areas). The *Trade, transport and telecommunications* branch recorded a positive development – although less pronounced than in the previous quarter (+ 0.1 of the GDP variation for both areas) – while the branch of *Other services* confirmed the previous quarter's results (+ 0.1 of the GDP variation for both areas). The branch of *Agriculture, hunting and fishing* had almost no effect on GDP growth (0.0 of the GDP variation for both areas), while that of *Construction* was negative in the euro-zone (– 0.1 of the GDP variation) and negligible in the EU15 (0.0 of the GDP variation).

⁽¹⁾ *Methodological note: data for the euro-zone and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Germany, Spain, France, the Netherlands, Sweden and the United Kingdom.*

⁽²⁾ *The euro-zone consists of Belgium, Germany, Greece (starting from January 1st 2001), Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Euro-zone data cover eleven Member States till end 2000; with Greece's entry into the euro-zone from the beginning of 2001 onwards, they cover twelve Member States. The euro-zone is treated as an entity regardless of its composition.*

Statistics in focus

ECONOMY AND FINANCE

THEME 2 – 32/2001

NATIONAL ACCOUNTS

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DEVELOPMENT OF GDP AND GVA BY INDUSTRY

The euro-zone and the EU15

Eurostat's estimates concerning the first quarter of 2001 show that the GDP growth slowed down in comparison with the previous quarter both in the euro-zone and in the European Union as a whole (EU15), reaching 0.5 %. These results follow a 0.6 % growth for both areas during the fourth quarter of 2000.

The growth of the **total Gross value added** (GVA) slowed to 0.6 % both in the euro-zone and in the EU15. In comparison with the first quarter of 2000, the growth of GVA slowed to 2.7 % in the euro-zone and to 2.8 % in the EU15, having reached 3.3 % and 3.2 %, respectively, during the previous quarter.

With regard to the production branches, the growth of gross value added accelerated in the branch of **Industry, including energy** (+ 1.3 % in the euro-zone and + 1.0 % in the EU15, after + 0.5 % and + 0.4 % in the previous quarter). This branch achieved the highest GVA growth rates during the first quarter of 2001.

The **Business activities and financial services** branch recorded a positive result too (+ 0.7 % for the euro-zone and + 0.9 % for the EU15), nevertheless slowing in comparison with the previous quarter's results, where the growth of value added had reached 0.9 % and 1.0 % in the euro-zone and in the EU15, respectively.

The growth of the **Trade, transport and communications** branch experienced a net downturn to 0.5 % in both areas, having reached + 1.1 % and + 1.0 %, respectively, during the previous quarter.

The **Other services** branch continued increasing steadily, recording a 0.3 % growth rate for the third consecutive quarter in both areas.

The **Construction** branch recorded a net fall both in the euro-zone and in the EU15 (– 1.2 % and – 0.7 %, respectively), in comparison with + 0.3 % for the euro-zone and + 0.5 % for the EU15 during the fourth quarter of 2000.

The **Agriculture** branch saw a worsening of its negative growth at – 0.8 % and – 0.6 %, respectively in the euro-zone and in the EU15, following a – 0.3 % drop in both areas during the previous quarter.

The Member States of the European Union

During the first quarter of 2001, the growth of total gross value added (GVA) was lower than in the previous

quarter in seven Member States, still being positive in Belgium (+ 0.5 %), in France (+ 0.4 %), in Italy (+ 0.9 %) and in Austria (+ 0.3 %). In Denmark (– 1.2 %), in the Netherlands (– 0.1 %) as well as in Finland (– 0.1 %), it suffered a fall. On the contrary, an acceleration was recorded in Germany (+ 0.6 %), in Spain (+ 0.8 %) and in the United Kingdom (+ 0.6 %). The growth of GVA recorded a recovery in Portugal (+ 0.7 %).

With regard to the production branches, **Agriculture** recorded its maximum growth at + 2.4 % in Denmark and its strongest drop at – 7.5 % in the Netherlands. **Construction** recorded its highest growth in Denmark (+ 6.0 %) and the lowest one in Germany (– 5.5 %). For the branch **Industry, including energy**, a recovery to + 2.3 % was observed in Germany along with a – 1.5 % fall in Denmark. The **Business activities and financial services** branch recorded the highest growth in Belgium (+ 1.8 %) and the lowest one in Finland (– 2.0 %). The **Trade, transport and communications** branch saw its maximum growth in Portugal (+ 2.3 %) and the lowest in Denmark (– 3.9 %). Finally, the **Other Services** branch recorded the highest growth in the Netherlands (+ 0.7 %) and the lowest in Denmark (– 0.6 %).

Percentage change of gross value added compared to the previous quarter, by branch (*), first quarter 2001, at constant prices (1995)

	NACE Rev. 1					
	A-B	C-E	F	G-I	J-K	L-P
euro-zone	-0,8	1,3	-1,2	0,5	0,7	0,3
EU-15	-0,6	1,0	-0,7	0,5	0,9	0,3
EU MEMBER STATES						
B	-0,2	0,9	0,6	-1,6	1,8	0,3
DK	2,4	-1,5	6,0	-3,9	-1,2	-0,6
D	-0,5	2,3	-5,5	0,0	0,9	0,2
EL	:	:	:	:	:	:
E	-0,2	-0,3	1,9	1,7	1,1	0,6
F	-0,3	0,5	0,7	0,3	0,6	0,4
IRL	:	:	:	:	:	:
I	-0,6	2,0	1,1	1,0	0,3	0,5
L	:	:	:	:	:	:
NL	-7,5	0,0	1,1	0,0	0,1	0,7
A	0,7	-0,7	2,0	0,4	0,9	0,1
P	-2,3	0,7	0,1	2,3	0,5	-0,1
FIN	1,5	-1,0	4,8	1,1	-2,0	0,5
S	:	:	:	:	:	:
UK	1,0	-0,6	1,7	1,2	1,1	0,3

: Data not available.

(*) NACE Rev. 1 is the statistical classification of economic activities in the European Union: A-B: agriculture, hunting, fishing; C-E: industry, including energy; F: construction; G-I: trade, transport and communication; J-K: financial services and business activities; L-P: other services, including public services.

T1

GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-1 Percentage change over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
euro-zone	0,8	0,6	0,6	0,5	-0,5	1,6	-0,3	-0,8	0,8	0,8	0,5	1,3	-1,0	-0,4	0,3	-1,2	1,0	0,5	1,1	0,5	1,0	1,3	0,9	0,7	0,4	0,3	0,3	0,3	0,7	0,7	0,7	0,6
EU-15	0,8	0,6	0,6	0,5	-0,2	1,2	-0,3	-0,6	0,9	0,8	0,4	1,0	-1,0	-0,7	0,5	-0,7	1,0	0,6	1,0	0,5	1,1	1,4	1,0	0,9	0,5	0,3	0,3	0,3	0,8	0,7	0,7	0,6
EU MEMBER STATES																																
B	0,2	0,6	1,2	0,5	-0,9	-0,6	-0,4	-0,2	-0,9	0,0	1,6	0,9	-2,2	0,1	3,0	0,6	1,4	0,5	2,2	-1,6	0,7	1,5	0,8	1,8	0,3	0,2	0,3	0,3	0,2	0,5	1,2	0,5
DK	1,0	0,5	0,7	-1,2	4,8	-2,2	0,0	2,4	1,0	1,0	1,1	-1,5	-0,1	-3,9	0,6	6,0	-0,6	-0,5	1,9	-3,9	5,7	2,5	1,0	-1,2	-0,1	0,8	-0,5	-0,6	1,2	0,5	1,2	-1,2
D	1,2	0,3	0,2	0,4	0,2	0,6	0,1	-0,5	1,7	1,3	-0,6	2,3	-3,3	-1,4	-0,8	-5,5	1,5	-0,3	1,2	0,0	1,2	1,4	0,9	0,9	0,1	0,2	0,0	0,2	0,9	0,7	0,3	0,6
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0,8	0,8	0,7	1,0	0,1	0,7	2,1	-0,2	1,3	0,9	0,9	-0,3	1,1	1,3	1,1	1,9	1,4	0,2	0,7	1,7	0,7	1,4	0,4	1,1	1,0	0,6	0,3	0,6	1,1	0,8	0,7	0,8
F	0,7	0,9	0,8	0,5	-0,6	0,4	-0,1	-0,3	0,6	0,7	0,9	0,5	1,0	-0,3	0,9	0,7	0,6	1,6	0,5	0,3	0,8	0,8	0,9	0,6	0,9	0,4	0,8	0,4	0,7	0,8	0,8	0,4
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0,3	0,4	0,8	0,8	-0,7	1,2	-0,7	-0,6	-0,4	-0,1	1,8	2,0	0,5	0,4	0,2	1,1	0,6	0,3	1,3	1,0	0,9	1,4	1,1	0,3	0,0	0,0	0,2	0,5	0,3	0,5	1,1	0,9
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0,7	0,6	0,8	-0,3	-2,9	8,7	-2,5	-7,5	0,6	-0,3	0,2	0,0	-1,0	-1,7	1,4	1,1	1,1	1,0	1,2	0,0	0,3	1,4	0,6	0,1	0,5	0,7	0,6	0,7	0,7	0,7	0,6	-0,1
A	0,7	0,6	0,5	0,4	-0,5	-2,6	-0,1	0,7	2,2	0,9	1,9	-0,7	-1,2	0,5	1,3	2,0	0,6	0,4	0,4	0,4	0,7	1,3	-0,4	0,9	0,1	-0,1	0,0	0,1	0,8	0,6	0,6	0,3
P	0,5	1,3	0,5	-0,1	0,0	-0,7	-3,3	-2,3	0,3	4,6	-2,8	0,7	-3,5	3,0	-1,2	0,1	0,2	0,1	0,0	2,3	1,3	4,7	-0,4	0,5	1,0	0,3	1,6	-0,1	0,3	2,2	-0,6	0,7
FIN	0,5	2,0	0,7	-0,1	-1,5	13,4	-10,6	1,5	1,2	4,4	2,5	-1,0	-1,8	-2,1	-0,2	4,8	0,5	0,1	1,4	1,1	1,7	2,2	1,3	-2,0	0,4	0,4	0,2	0,5	0,7	2,3	0,9	-0,1
S	1,0	0,7	0,6	0,6	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
UK	0,9	0,8	0,4	0,5	0,2	0,4	-1,8	1,0	1,3	0,7	-0,6	-0,6	-2,1	-1,9	0,9	1,7	1,0	1,4	1,0	1,2	1,3	1,5	0,9	1,1	0,6	0,3	0,5	0,3	0,9	0,8	0,4	0,6

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

T2 GDP AND GROSS VALUE ADDED BY INDUSTRY EURO-ZONE, EU-15 AND EU MEMBER STATES

t/t-4 Percentage change over the same quarter of the previous year - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing				Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added			
	2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
euro-zone	3.8	3.3	2.9	2.5	0.0	0.9	-0.2	0.1	4.7	4.6	4.2	3.5	1.4	0.3	-0.1	-2.2	4.4	3.8	3.9	3.1	4.6	4.8	4.5	3.9	1.9	1.7	1.5	1.4	3.7	3.5	3.3	2.7
EU-15	3.7	3.3	2.9	2.5	0.3	0.9	-0.3	0.1	4.4	4.2	3.7	3.2	1.8	0.1	-0.1	-1.9	4.4	3.7	3.7	3.1	4.7	4.9	4.7	4.4	1.9	1.7	1.6	1.4	3.7	3.5	3.2	2.8
EU MEMBER STATES																																
B	4.5	3.2	3.1	2.5	-0.7	-2.7	-3.1	-2.2	4.0	2.1	2.2	1.6	5.2	2.9	2.9	1.4	5.6	3.9	5.6	2.4	4.7	4.6	3.9	4.8	3.8	2.2	1.1	1.1	4.4	3.1	3.0	2.5
DK	3.7	3.5	2.8	1.1	2.1	4.8	0.8	4.9	0.9	4.9	2.9	1.6	5.0	1.5	1.7	2.4	3.1	-0.3	1.7	-3.2	11.4	13.2	10.3	8.0	1.0	-0.6	0.6	-0.4	4.2	4.1	3.8	1.7
D	4.0	3.3	2.6	2.0	2.0	1.6	2.0	0.3	5.8	6.4	5.0	4.7	-3.0	-5.1	-5.3	-10.6	5.8	4.6	4.6	2.5	5.2	5.3	5.1	4.5	1.4	1.1	0.9	0.5	4.2	3.9	3.5	2.5
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	4.2	4.0	3.7	3.3	-0.3	2.0	4.6	2.9	5.6	4.6	5.2	2.7	5.7	6.8	5.7	5.4	4.3	3.5	3.3	4.1	3.9	4.7	3.5	3.6	3.0	3.5	2.6	2.4	4.2	4.2	3.9	3.4
F	3.5	3.4	3.0	2.9	-0.1	-0.2	-0.6	-0.6	4.0	3.5	3.1	2.7	3.0	2.4	2.7	2.4	3.6	4.1	3.4	3.0	3.4	3.1	3.0	3.1	2.4	2.2	2.2	2.5	3.2	3.0	2.8	2.7
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	3.0	2.7	2.6	2.4	-1.4	-1.9	-5.1	-0.8	3.2	2.6	3.9	3.3	2.6	2.8	2.0	2.3	3.8	3.1	3.5	3.2	4.4	5.3	5.1	3.8	0.0	0.1	0.2	0.7	2.8	2.8	3.0	2.7
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	4.3	3.5	3.0	1.8	0.1	4.3	-0.5	-4.8	4.4	2.6	1.0	0.5	5.3	1.7	0.6	-0.1	5.6	5.2	5.5	3.3	4.5	5.1	4.6	2.4	2.4	2.4	2.6	2.5	4.4	3.9	2.7	2.0
A	3.9	2.9	2.8	2.3	-2.0	-6.4	-5.1	-2.6	8.2	7.4	7.5	4.4	1.2	0.0	1.7	2.5	4.0	2.7	2.3	1.7	4.6	5.8	4.1	2.5	1.6	0.9	0.5	0.2	4.3	3.7	3.4	2.2
P	2.9	3.6	3.4	2.2	-2.6	-4.5	-3.2	-6.1	0.7	3.6	2.8	2.7	3.5	5.1	4.0	-1.6	3.7	3.4	2.9	2.6	8.7	8.7	7.7	6.2	3.9	3.8	3.8	2.8	3.7	4.4	3.8	2.7
FIN	5.1	6.3	5.5	3.2	3.8	17.6	1.7	1.2	9.2	13.0	12.5	7.1	2.6	1.1	0.9	0.5	4.1	3.4	3.4	3.2	4.9	5.2	4.8	3.2	1.3	1.5	1.4	1.6	5.1	6.7	5.9	3.9
S	3.8	3.5	3.2	2.9	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
UK	3.4	3.0	2.6	2.7	-1.4	-0.2	-1.9	-0.2	2.4	1.3	0.7	0.7	2.6	-1.0	-0.5	-1.4	4.0	3.8	3.8	4.7	4.3	4.5	4.4	4.8	1.9	2.0	1.8	1.7	3.1	2.7	2.5	2.8

: Data not available.

Differences between GDP and GVA growth rates are attributable to the other two components of GDP: Taxes less subsidies on production and FISIM.

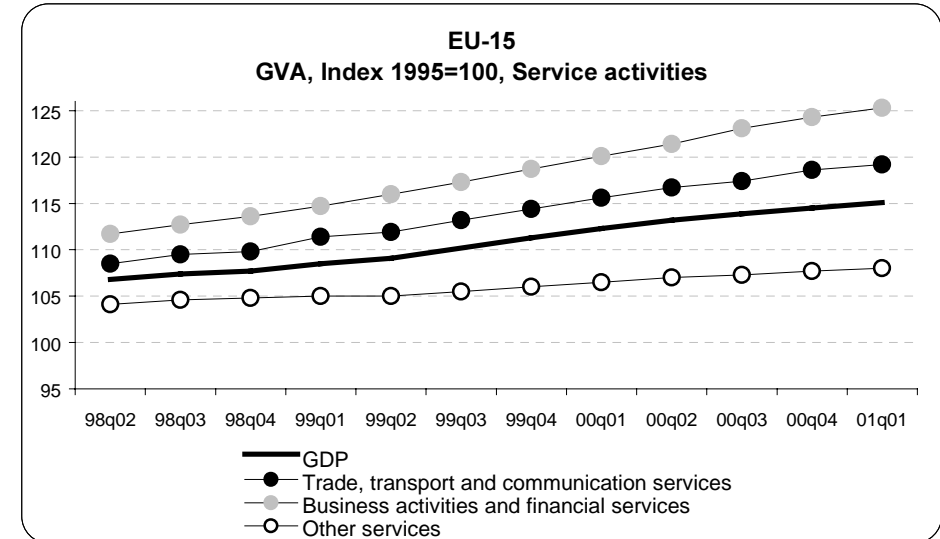
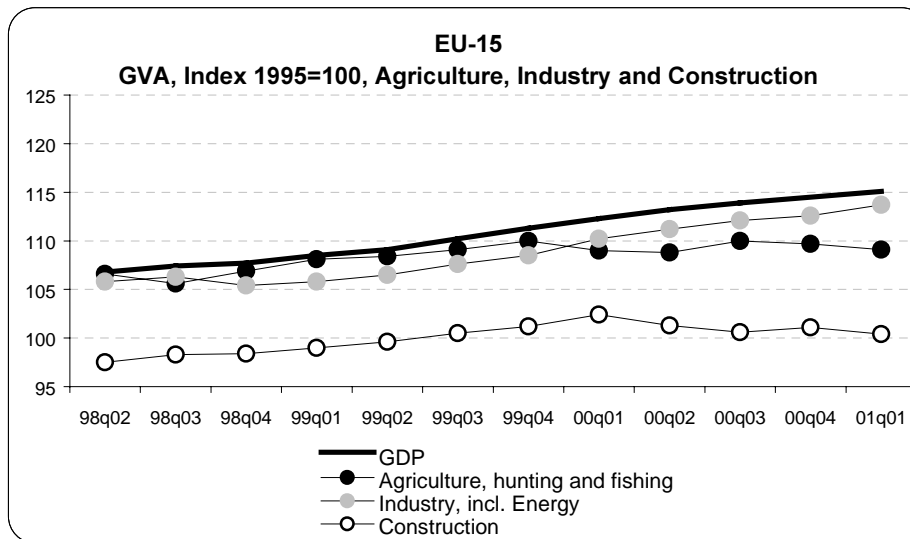
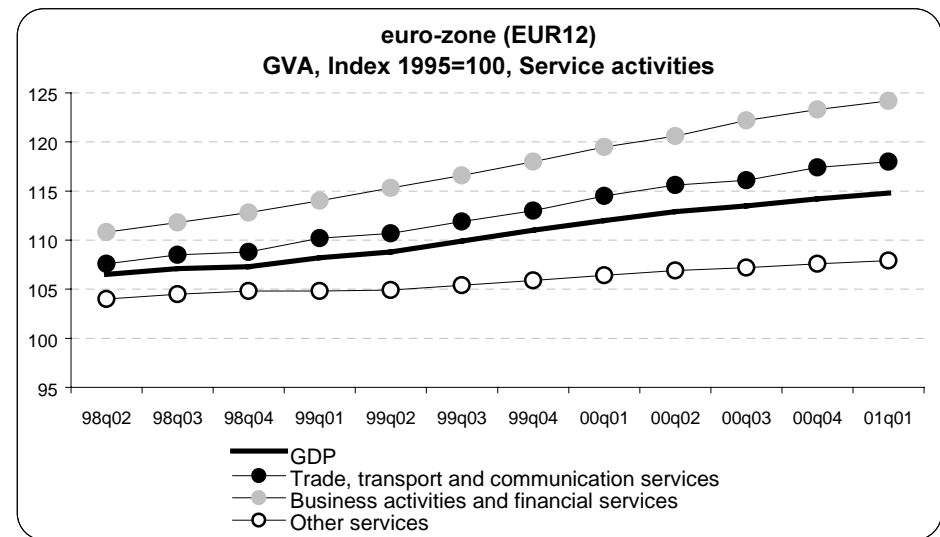
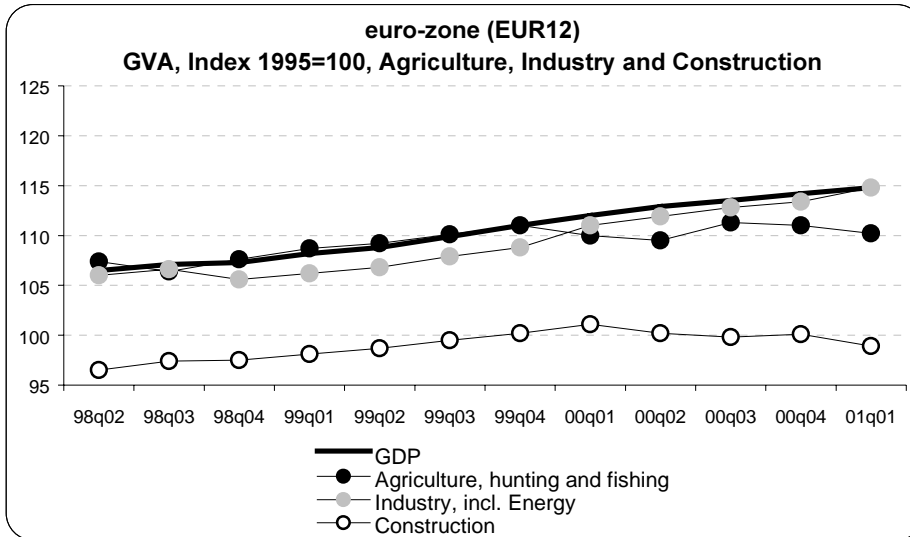
T3 CONTRIBUTION OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP
EURO-ZONE, EU-15 AND EU MEMBER STATES
 t/t-1 GDP variation over previous quarter - seasonally adjusted - at constant prices (1995)

	GDP				Agriculture, hunting and fishing		Industry, incl. Energy				Construction				Trade, transport and communication services				Business activities and financial services				Other services				Total Gross Value Added				Taxes less subsidies on products				FISIM					
																											2000		2001		2000		2001		2000		2001		2000	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
	euro-zone	0.8	0.6	0.6	0.5	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.3	-0.1	0.0	0.0	-0.1	0.2	0.1	0.2	0.1	0.2	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.6	0.7	0.6	0.6	0.2	-0.1	0.0	0.0	0.0	0.0	0.0
EU-15	0.8	0.6	0.6	0.5	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.2	-0.1	0.0	0.0	0.0	0.2	0.1	0.2	0.1	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.7	0.7	0.6	0.5	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EU MEMBER STATES																																								
B	0.2	0.6	1.2	0.5	0.0	0.0	0.0	0.0	-0.2	0.0	0.3	0.2	-0.1	0.0	0.1	0.0	0.2	0.1	0.4	-0.3	0.2	0.4	0.2	0.5	0.1	0.0	0.1	0.1	0.2	0.5	1.1	0.5	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0
DK	1.0	0.5	0.7	-1.2	0.1	-0.1	0.0	0.1	0.2	0.2	0.2	-0.3	0.0	-0.1	0.0	0.2	-0.1	-0.1	0.4	-0.8	1.2	0.6	0.2	-0.3	0.0	0.2	-0.1	-0.1	1.1	0.4	1.1	-1.1	-0.1	0.2	-0.3	-0.1	0.0	0.0	0.0	0.0
D	1.2	0.3	0.2	0.4	0.0	0.0	0.0	0.0	0.4	0.3	-0.2	0.5	-0.2	-0.1	0.0	-0.3	0.3	0.0	0.2	0.0	0.3	0.4	0.3	0.3	0.0	0.0	0.0	0.0	0.8	0.6	0.3	0.6	0.4	-0.3	0.0	-0.2	-0.1	-0.1	-0.1	-0.1
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.8	0.8	0.7	1.0	0.0	0.0	0.1	0.0	0.3	0.2	0.2	-0.1	0.1	0.1	0.1	0.1	0.4	0.1	0.2	0.4	0.1	0.2	0.1	0.2	0.2	0.1	0.1	0.1	1.0	0.7	0.7	0.8	0.0	-0.2	0.1	0.3	-0.2	0.2	0.0	0.0
F	0.7	0.9	0.8	0.5	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.1	0.0	0.0	0.0	0.0	0.1	0.3	0.1	0.1	0.2	0.2	0.2	0.1	0.2	0.1	0.2	0.1	0.7	0.7	0.7	0.4	0.1	0.2	0.0	0.1	0.0	0.0	0.0	0.0
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.3	0.4	0.8	0.8	0.0	0.0	0.0	0.0	-0.1	0.0	0.4	0.5	0.0	0.0	0.0	0.0	0.1	0.1	0.3	0.2	0.2	0.3	0.3	0.1	0.0	0.0	0.0	0.1	0.2	0.4	1.0	0.9	0.1	0.0	-0.2	0.0	0.0	0.0	0.0	0.0
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.7	0.6	0.8	-0.3	-0.1	0.3	-0.1	-0.2	0.1	-0.1	0.0	0.0	0.0	-0.1	0.1	0.1	0.2	0.2	0.3	0.0	0.1	0.3	0.1	0.0	0.1	0.1	0.1	0.1	0.7	0.7	0.6	-0.1	-0.2	0.3	0.3	-0.3	0.2	-0.4	-0.1	0.1
A	0.7	0.6	0.5	0.4	0.0	-0.1	0.0	0.0	0.5	0.2	0.4	-0.2	-0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3	-0.1	0.2	0.0	0.0	0.0	0.0	0.7	0.5	0.5	0.3	0.0	0.2	-0.1	0.2	0.0	-0.1	0.1	-0.1
P	0.5	1.3	0.5	-0.1	0.0	0.0	-0.1	-0.1	0.1	1.0	-0.6	0.1	-0.2	0.2	-0.1	0.0	0.1	0.0	0.0	0.5	0.2	0.9	-0.1	0.1	0.2	0.1	0.3	0.0	0.3	2.1	-0.6	0.7	0.1	0.2	0.1	-0.1	-1.2	-0.5	0.4	0.3
FIN	0.5	2.0	0.7	-0.1	-0.1	0.5	-0.4	0.1	0.3	1.2	0.7	-0.3	-0.1	-0.1	0.0	0.2	0.1	0.0	0.3	0.2	0.3	0.4	0.2	-0.4	0.1	0.1	0.0	0.1	0.7	2.1	0.8	-0.1	0.0	-0.1	-0.1	0.1	-0.2	-0.1	-0.1	0.0
S	1.0	0.7	0.6	0.6	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
UK	0.9	0.8	0.4	0.5	0.0	0.0	0.0	0.0	0.3	0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.1	0.2	0.3	0.2	0.3	0.3	0.4	0.2	0.3	0.1	0.1	0.1	0.1	0.8	0.8	0.4	0.5	0.1	0.1	0.1	0.0	0.0	0.0	-0.1	-0.1

: Data not available.

GDP AND GROSS VALUE ADDED BY INDUSTRY EURO-ZONE AND EU15

Volume index 1995=100



T4
**GDP AND GROSS VALUE ADDED BY INDUSTRY
EURO-ZONE, EU-15 AND EU MEMBER STATES**
levels

First quarter 2001, in millions of euro, seasonally adjusted, at current prices

	GDP	Agriculture, hunting and fishing	Industry, incl. Energy	Construction	Trade, transport and communication services	Business activities and financial services	Other services	Total Gross Value Added	Taxes less subsidies on products	FISIM
euro-zone	1 684 597.1	36 587.1	360 005.5	83 794.3	320 789.4	426 583.9	330 117.9	1 557 878.1	180 082.8	53 363.9
EU-15	2 171 563.6	42 835.9	461 690.0	106 129.0	419 694.4	549 232.2	429 211.1	2 008 792.7	234 987.0	72 216.1
EU MEMBER STATES										
B	63 092.7	835.8	12 237.3	2 963.4	11 789.5	17 075.3	13 680.4	58 581.7	6 953.2	2 442.1
DK	45 029.3	1 082.0	8 251.0	1 804.0	9 335.1	9 742.9	10 036.7	40 215.3	6 064.1	1 368.2
D	517 637.0	5 491.3	123 937.2	21 561.2	82 087.9	147 548.6	101 782.9	482 409.0	52 182.5	16 954.4
EL	:	:	:	:	:	:	:	:	:	:
E	158 438.3	5 000.6	30 675.4	12 989.0	40 957.4	28 382.9	29 915.2	147 920.6	15 471.0	4 953.3
F	359 687.6	9 372.9	68 570.9	15 337.3	60 753.2	99 396.2	76 240.7	329 671.2	38 734.3	8 718.0
IRL	:	:	:	:	:	:	:	:	:	:
I	300 837.8	7 126.6	65 256.7	13 614.2	65 957.2	74 423.3	52 469.1	278 847.1	32 597.0	10 606.3
L	:	:	:	:	:	:	:	:	:	:
NL	104 649.4	2 492.2	19 977.2	5 518.9	20 772.7	25 273.3	21 494.2	95 848.4	11 918.5	3 117.5
A	52 672.6	972.0	11 768.5	4 117.1	11 629.1	11 060.0	9 806.4	49 353.1	5 630.7	2 311.1
P	29 406.0	944.0	5 599.6	1 983.3	6 542.8	4 858.3	6 918.8	26 846.8	4 330.2	1 459.2
FIN	34 292.5	1 091.9	8 712.5	1 826.5	6 579.3	6 448.3	6 156.5	30 815.1	4 326.0	852.0
S	:	:	:	:	:	:	:	:	:	:
UK	380 203.8	3 351.6	77 361.2	17 516.7	77 561.9	98 270.5	75 674.3	349 734.6	43 488.2	16 504.9

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