

QUARTERLY ACCOUNTS

Expenditure Side

First Quarter 2001

Roberto BARCELLAN

Statistics in focus

ECONOMY AND FINANCE

THEME 2 – 31/2001

NATIONAL ACCOUNTS

Contents

Euro-zone, EU15, Member States and the main partners of the European Union

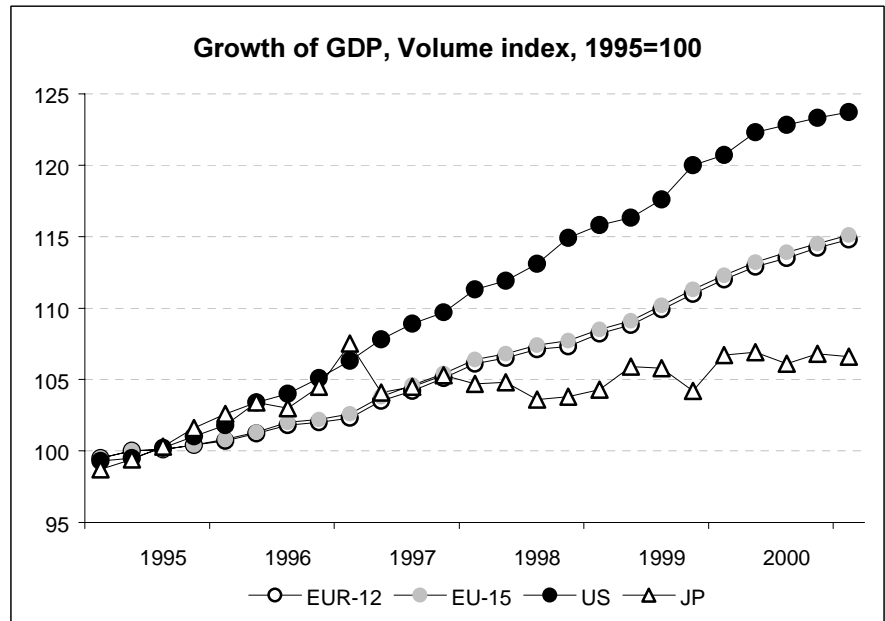
Development of GDP and expenditure components2

Percentage change over previous period – at constant prices3

Percentage change over the same period of the previous year – at constant prices4

Contribution of components to variation in GDP – at constant prices5

GDP and its components, in millions of euro, in current prices7



Eurostat's estimates ⁽¹⁾ concerning the first quarter of 2001 show that the growth of GDP slightly slowed in comparison with the previous quarter both in the euro-zone ⁽²⁾ and in the European Union as a whole (EU15), reaching 0.5 % in both zones (+ 0.6 % each in the fourth quarter of 2000).

These results are explained mainly by the strong downturn in exports growth (+ 0.0 and + 0.1 of the GDP variation for the euro-zone and for the EU15, respectively), but also by the decline in investments (– 0.1 of the GDP variation for both areas). The final consumption expenditure of households, though, accelerated slightly (+ 0.2 of the GDP variation for both areas).

With regard to the main partners of the EU, the economy of the United States recorded a new downturn in the first quarter of 2001, its GDP recording a 0.3 % growth, compared to 0.5 % during the previous quarter. In Japan, the GDP was actually sinking (– 0.2 %), after the resumption of the fourth quarter of 2000 (+ 0.6 %).

Compared to the first quarter of 2000, the GDP of the euro-zone and of the EU15 increased by 2.5 %, as well as that of the United States (+ 2.5 %). A – 0.1 % decline in the GDP was observed in Japan.

⁽¹⁾ Methodological note: data for the euro-zone and EU15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Germany, Spain, France, the Netherlands, Sweden and the United Kingdom.

⁽²⁾ The euro-zone consists of Belgium, Germany, Greece (starting from January 1st 2001), Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Euro-zone data cover eleven Member States till end 2000; with Greece's entry into the euro-zone from the beginning of 2001 onwards, they cover twelve Member States. The euro-zone is treated as an entity regardless of its composition.



DEVELOPMENT OF GDP AND EXPENDITURE COMPONENTS

Euro-zone, EU15 and the main partners of the European Union

Eurostat's estimates concerning the first quarter of 2001 show that the growth of GDP slightly slowed down in comparison with the previous quarter both in the euro-zone and in the European Union as a whole (EU15), reaching 0.5% in both zones (+0.6% in the fourth quarter of 2000).

The results concerning the first quarter of 2001 are explained mainly by the strong downturn in exports growth, but also by the decline in investments. The final consumption expenditure of households (including non-profit institutions serving households (NPISH)), as for it, slightly accelerated.

With regard to the main economic partners of the European Union, the GDP growth rate during the first quarter of 2001 slowed down in the United States (+0.3% compared to +0.5% in the previous quarter). The Japanese GDP fell (-0.2% growth rate compared with +0.6% in the previous quarter), while in Switzerland it accelerated (+0.9% compared to +0.2%)

The increase in the final consumption expenditure of households and NPISH (FCEH) was slightly more dynamic compared to the previous quarter both in the euro-zone and in the EU15 (+0.4% for both areas). However, it slowed slightly in the United States (+0.7%). FCEH stagnated in Japan (+0.0%), and showed a recovery in Switzerland (+1.6%).

Gross fixed capital formation (GFCF) showed, compared to the previous quarter, a clear drop in the euro-zone and in the EU15 (-0.3% and -0.6%, respectively). Investments kept accelerating in the United States (+0.7%), while a drop was observed in Japan (-0.1%) and especially in Switzerland (-5.8%).

The external balance of the euro-zone, expressed in percentage of the GDP, increased compared to the previous quarter (+2.5% of the GDP) because of the clear drop in imports (-0.9%) whose effect was only partially offset by the strong downturn of exports growth (+0.1%). Concerning the EU15, the external balance increased (+1.7% of the GDP) because of the fall in imports (-0.3%) which counterbalanced the downturn in the exports' growth (+0.3%).

In the United States the trade deficit reduced slightly (-4.6% of the GDP), due to the fall in imports (-1.3%)

more marked than that in exports (-0.3%). The commercial surplus was reduced in Japan (+2.0% of the GDP) and in Switzerland (+2.1% of the GDP).

The Member States of the European Union

During the first quarter of 2001, the development of the economies of the EU Member States was relatively divergent: the growth of GDP accelerated in Germany (+0.4%), in Spain (+1.0%) and in the United Kingdom (+0.5%); it remained stable in Italy (+0.8%) and in Sweden (+0.6%). However, the growth of GDP slowed down in Belgium (+0.5%), in France (+0.5%) and in Austria (+0.4%). It saw negative growth rates in Denmark (-1.2%), in the Netherlands (-0.3%), in Portugal (-0.1%) as well as in Finland (-0.1%).

Among the components of the domestic demand, the final consumption expenditure of households and NPISH (FCEH) recorded a resumption in Denmark (+1.3%), as well as an acceleration in Belgium (+1.3%), in Spain (+1.0%), in France (+1.2%) and in Finland (+1.4%). Its growth remained stable in Germany (+0.1%) and in the United Kingdom (+0.6%). On the other hand, the FCEH slowed in Italy (+0.0%) and in Austria (+0.5%). It recorded a sizeable drop in the Netherlands (-1.7%) and also fell in Portugal (-0.2%), although for the latter, this was less significant than in the previous quarter.

The gross fixed capital formation (GFCF) developed in a heterogeneous way among the Member States of the European Union: acceleration was observed in Belgium (+1.7%), in Finland (+1.4%) and in Sweden (+1.6%). A recovery from the previous quarter's negative growth was recorded in Spain (+2.0%) and in Italy (+0.6%). However, the growth of investments slowed down in France (+0.9%), in the Netherlands (+0.0%) as well as in Austria (+1.1%); it suffered a drop in the United Kingdom (-2.7%), which persisted and worsened in Germany (-2.4%) and in Portugal (-2.7%), while being reduced in Denmark (-1.1%).

The external balance, expressed as a percentage of GDP, increased compared to the previous quarter in Germany (+2.6%), in France (+2.5%) and in Austria (+2.2%). It remained stable in Italy (+2.6%), and reduced its share of GDP in Belgium (+4.6%), in Denmark (+4.2%), in the Netherlands (+6.3%), in Finland (+12.4%) as well as in Sweden (+9.8%). The trade deficit was slightly reduced in Portugal (-9.9% of GDP), while it worsened in Spain (-1.4%) and in the United Kingdom (-5.6%).

The euro-zone and EU15 growth rates in these Statistics in focus have been revised since the Statistics in focus n°22/2001 of 14/06/2001. The previous publication was based on a more restricted data set than the one used for the present Statistics in Focus and, additionally, on first estimates for some Member States, which have now been revised. The extent of these revisions is, nevertheless, reduced (e.g.: the GDP of the euro-zone and of the EU15 recorded a revision of -0.04 and -0.07 percentage points, respectively).

T1

**GDP AND EXPENDITURE COMPONENTS
EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS**

t/t-1 Percentage change over previous quarter – seasonally adjusted – at constant prices (1995)

	GDP				Household final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories ⁽¹⁾				Domestic Demand				Exports				Imports				External Balance ⁽¹⁾				
	2000			2001	2000			2001	2000			2001	2000			2001	2000			2001	2000			2001	2000			2001	2000			2001					
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
euro-zone	0.8	0.6	0.6	0.5	0.9	0.2	0.3	0.4	0.3	0.1	0.6	0.4	0.6	0.9	0.2	-0.3	0.5	0.5	0.5	0.4	0.8	0.3	0.4	0.1	2.4	2.9	3.0	0.1	2.6	2.4	2.5	-0.9	1.9	2.2	2.4	2.5	
EU-15	0.8	0.6	0.6	0.5	0.9	0.4	0.3	0.4	0.3	0.4	0.3	0.5	0.7	1.1	0.4	-0.6	0.5	0.4	0.4	0.4	0.9	0.5	0.3	0.2	2.5	2.8	2.7	0.3	2.8	2.4	2.0	-0.3	1.1	1.2	1.5	1.7	
EU MEMBER STATES																																					
B	0.2	0.6	1.2	0.5	0.1	0.1	0.7	1.3	0.3	0.1	0.2	0.6	2.8	0.7	1.1	1.7	0.4	-0.2	0.0	0.2	0.6	-0.4	0.9	1.5	-1.6	0.9	0.5	0.7	-1.3	-0.3	0.1	2.0	4.2	5.1	5.5	4.6	
DK	1.0	0.5	0.7	-1.2	-0.2	0.1	-0.6	1.3	0.2	-0.1	0.3	0.3	1.3	1.5	-2.7	-1.1	0.1	-0.7	0.7	-0.2	0.3	-0.5	0.6	-0.4	6.2	4.5	1.3	-0.5	4.6	2.4	1.1	1.6	3.9	4.8	4.9	4.2	
D	1.2	0.3	0.2	0.4	1.5	-0.4	0.1	0.1	-0.2	-0.6	0.7	0.4	0.0	0.8	-0.1	-2.4	0.6	0.9	1.2	1.1	1.3	0.2	0.5	-0.6	2.8	2.8	4.5	-0.7	3.2	2.6	5.5	-3.7	1.8	1.9	1.7	2.6	
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.8	0.8	0.7	1.0	1.2	-0.2	0.2	1.0	0.9	0.6	0.5	0.7	-0.1	2.5	-2.2	2.0	0.1	0.3	0.5	0.6	0.5	0.8	-0.2	1.3	3.3	2.6	3.8	1.1	2.1	2.7	0.9	2.0	-2.0	-2.0	-1.2	-1.4	
F	0.7	0.9	0.8	0.5	0.5	0.8	0.1	1.2	0.7	0.6	0.6	0.6	1.9	1.2	1.7	0.9	0.4	0.7	0.7	-0.1	0.5	1.2	0.5	0.1	4.1	2.5	3.1	-0.1	3.6	3.9	2.5	-1.4	2.2	1.9	2.1	2.5	
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.3	0.4	0.8	0.8	1.0	0.3	0.5	0.0	0.2	0.3	0.4	0.1	1.2	0.8	-0.1	0.6	1.0	-0.6	-0.6	0.2	0.9	-1.3	0.4	0.9	2.1	7.2	1.5	1.4	4.2	1.5	0.1	1.6	0.6	2.2	2.6	2.6	
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.7	0.6	0.8	-0.3	0.2	1.1	1.7	-1.7	0.8	0.8	0.7	0.6	1.2	-0.9	0.3	0.0	0.5	0.3	-0.7	-0.1	1.2	0.3	0.1	-0.2	2.1	2.0	2.9	-0.2	3.0	1.7	1.9	-0.1	5.5	5.7	6.4	6.3	
A	0.7	0.6	0.5	0.4	0.2	0.4	0.9	0.5	-0.2	-0.4	-0.4	-0.4	-0.3	0.3	1.3	1.1	-0.8	1.6	0.2	-0.3	-0.5	2.7	-0.7	-0.1	3.3	-0.4	0.8	1.5	0.9	3.8	-1.6	0.6	2.5	0.5	1.7	2.2	
P	0.5	1.3	0.5	-0.1	-0.2	1.4	-0.7	-0.2	0.9	0.7	0.1	0.5	-2.8	3.0	-0.6	-2.7	0.4	0.1	-0.3	0.3	-0.6	1.4	-0.9	-0.2	-2.6	2.9	0.8	3.6	-4.4	2.8	-2.6	2.5	-11.4	-11.6	-10.0	-9.9	
FIN	0.5	2.0	0.7	-0.1	-0.2	-0.3	0.6	1.4	1.2	0.6	0.4	0.2	1.9	0.4	1.2	1.4	-0.2	-0.3	1.1	0.2	1.3	-0.1	2.3	0.1	3.4	4.9	0.6	-3.5	6.5	0.8	4.5	-4.2	12.1	13.9	12.5	12.4	
S	1.0	0.7	0.6	0.6	1.0	0.5	0.1	:	-0.4	-0.5	-0.3	0.1	1.3	0.9	1.3	1.6	0.4	3.4	-0.1	:	0.0	3.7	-3.6	1.0	3.9	3.0	0.3	0.0	2.3	9.8	-8.2	0.7	9.0	6.3	10.2	9.8	
UK	0.9	0.8	0.4	0.5	0.8	1.2	0.6	0.6	0.3	2.0	-0.4	0.8	0.7	1.5	3.1	-2.7	0.7	0.4	-0.2	0.6	1.4	1.0	0.3	0.8	2.9	1.0	2.3	1.4	4.0	1.5	1.7	2.2	-5.2	-5.4	-5.2	-5.6	
EFTA																																					
N	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
CH	0.7	0.6	0.2	0.9	0.1	0.6	-0.2	1.6	0.1	0.1	0.1	0.5	0.0	4.8	2.7	-5.8	1.0	0.5	1.3	3.6	0.1	1.0	1.3	2.0	-0.3	2.7	1.1	0.8	-2.0	3.9	4.0	3.5	4.6	4.2	3.1	2.1	
MAIN PARTNERS																																					
US	1.4	0.3	0.5	0.3	0.9	1.1	0.8	0.7	2.0	-0.4	0.5	1.1	1.4	0.4	0.5	0.7	1.2	1.0	0.8	0.2	1.6	0.5	0.6	0.1	3.2	2.5	-1.0	-0.3	3.9	3.1	-0.1	-1.3	-4.5	-4.7	-4.8	-4.6	
JP	0.1	-0.7	0.6	-0.2	0.1	0.0	-0.6	0.0	1.2	0.5	0.9	0.0	-1.1	-2.5	4.5	-0.1	0.0	0.0	0.0	0.0	0.0	-0.6	1.0	0.0	4.0	0.2	0.8	-3.6	3.9	1.3	5.1	-2.2	2.6	2.6	2.2	2.0	
CAN	1.0	1.1	0.6	:	0.9	1.2	0.6	:	0.9	0.4	0.5	:	2.9	1.9	-1.8	:	0.7	1.0	0.4	:	1.3	1.6	-0.6	:	2.3	0.5	0.3	:	2.9	1.5	-2.5	:	1.8	1.4	2.7	:	

⁽¹⁾ Percentage of GDP.

: Data not available.

T2 GDP AND EXPENDITURE COMPONENTS EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS

t/t-4 Percentage change over the same quarter of the previous year – seasonally adjusted – at constant prices (1995)

	GDP				Household final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Domestic Demand				Exports				Imports			
	2000			2001	2000			2001	2000			2001	2000			2001	2000			2001	2000			2001	2000			2001
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
euro-zone	3.8	3.3	2.9	2.5	3.2	2.5	2.0	1.8	2.2	1.8	1.9	1.5	4.9	3.9	3.4	1.5	3.4	2.9	2.3	1.7	12.0	11.8	11.8	8.6	11.2	10.9	10.5	6.7
EU-15	3.7	3.3	2.9	2.5	3.3	2.8	2.2	2.0	2.0	1.8	1.7	1.5	4.7	4.2	3.6	1.6	3.6	3.1	2.4	1.9	11.6	11.0	11.1	8.5	11.3	10.8	10.1	7.1
EU MEMBER STATES																												
B	4.5	3.2	3.1	2.5	3.7	2.5	2.3	2.1	2.3	1.6	1.4	1.2	3.9	3.6	8.1	6.5	4.0	2.0	3.2	2.5	15.6	9.6	4.4	0.5	15.5	8.4	4.6	0.4
DK	3.7	3.5	2.8	1.1	1.2	-0.1	-1.5	0.6	1.2	0.5	0.6	0.8	10.9	13.6	8.0	-1.1	3.3	2.2	2.5	0.0	12.0	15.0	11.6	11.9	11.8	12.6	12.0	10.0
D	4.0	3.3	2.6	2.0	2.8	1.8	1.3	1.2	1.9	0.6	1.6	0.2	3.5	2.1	2.3	-1.8	2.8	2.4	2.1	1.3	13.3	12.7	15.3	9.6	9.6	9.9	14.1	7.5
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	4.2	4.0	3.7	3.3	5.1	3.7	2.5	2.2	2.4	3.4	2.5	2.7	5.5	6.4	2.1	2.1	4.6	3.7	2.3	2.4	9.6	11.8	11.7	11.2	10.5	10.0	6.8	7.8
F	3.5	3.4	3.0	2.9	3.0	2.6	1.8	2.6	2.4	2.5	2.4	2.6	6.2	6.7	6.7	5.9	3.5	4.2	3.1	2.4	14.2	12.7	14.9	9.9	15.2	17.0	16.2	8.8
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	3.0	2.7	2.6	2.4	3.4	2.9	2.7	1.7	1.7	1.4	1.3	0.9	7.5	6.2	3.6	2.6	3.4	2.0	1.2	0.9	8.4	13.8	10.9	12.6	10.0	11.8	6.2	7.6
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	4.3	3.5	3.0	1.8	3.4	4.0	4.4	1.3	3.1	3.1	2.9	2.8	7.2	2.6	1.4	0.6	4.4	2.8	2.9	1.4	9.4	10.2	8.2	6.8	10.1	9.6	8.6	6.7
A	3.9	2.9	2.8	2.3	2.6	2.0	2.5	2.0	1.1	-0.2	-1.1	-1.3	2.1	1.1	3.1	2.4	2.5	2.7	2.0	1.5	12.6	8.9	6.4	5.3	9.8	8.5	4.6	3.7
P	2.9	3.6	3.4	2.2	2.5	2.6	1.8	0.2	4.1	3.6	3.1	2.2	5.0	4.8	1.7	-3.1	3.3	3.0	1.4	-0.3	4.3	7.1	6.5	4.6	5.0	4.5	0.7	-1.9
FIN	5.1	6.3	5.5	3.2	3.7	2.0	1.6	1.3	0.7	0.6	0.5	2.4	5.3	4.8	5.6	5.1	3.5	2.8	5.1	3.6	19.7	20.1	14.5	5.4	20.0	15.0	16.7	7.5
S	3.8	3.5	3.2	2.9	4.3	3.4	2.3	:	-1.7	-1.8	-1.9	-1.1	5.3	4.2	4.7	5.2	3.2	6.1	2.3	1.0	10.7	11.4	7.4	7.3	10.7	18.8	6.4	3.9
UK	3.4	3.0	2.6	2.7	3.6	4.1	3.4	3.2	2.2	3.1	2.0	2.7	1.8	3.5	3.9	2.4	4.5	4.3	2.9	3.6	10.1	5.4	8.7	7.8	12.6	8.8	8.8	9.6
EFTA																												
N	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
CH	3.9	3.5	2.5	2.5	2.4	2.0	0.9	2.1	0.1	0.4	0.4	0.8	7.1	5.9	7.1	1.4	3.6	1.8	2.9	4.5	9.2	10.0	5.9	4.4	9.0	5.9	7.2	9.6
MAIN PARTNERS																												
US	5.2	4.4	2.8	2.5	4.9	4.9	4.2	3.5	4.5	2.8	1.5	3.2	7.5	6.4	5.2	3.0	5.9	5.1	3.6	2.8	11.1	11.3	7.0	4.4	14.4	14.2	11.3	5.6
JP	1.0	0.3	2.5	-0.1	0.0	-1.3	1.5	-0.5	3.8	3.1	3.7	2.7	-1.2	-0.1	2.9	0.6	0.3	-0.1	2.5	0.4	14.6	11.9	9.8	1.3	10.4	9.5	11.1	8.2
CAN	5.2	4.7	4.0	:	4.0	4.1	3.7	:	2.6	2.4	2.5	:	12.1	12.7	6.0	:	5.7	6.4	3.3	:	12.2	9.4	7.0	:	14.0	13.9	5.6	:

: Data not available.

T3

CONTRIBUTION OF EXPENDITURE COMPONENTS TO VARIATION IN GDP
EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS

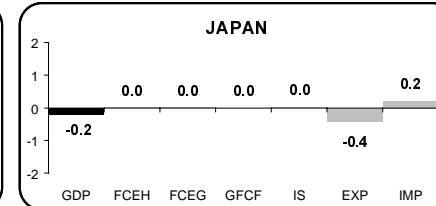
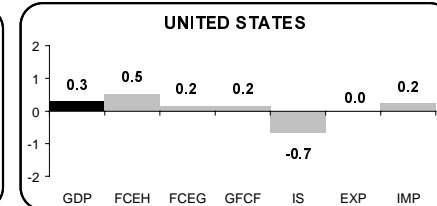
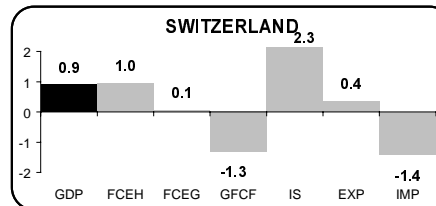
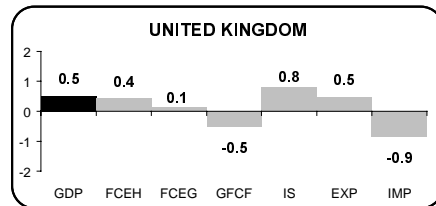
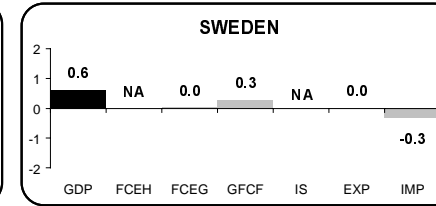
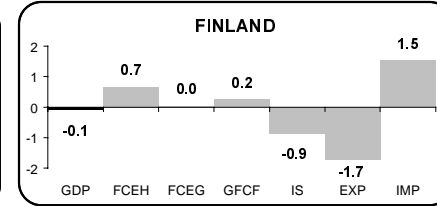
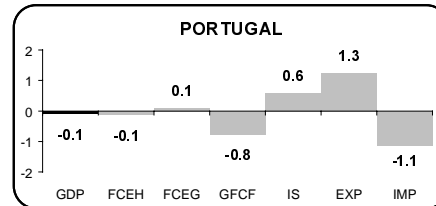
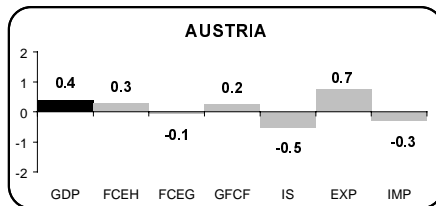
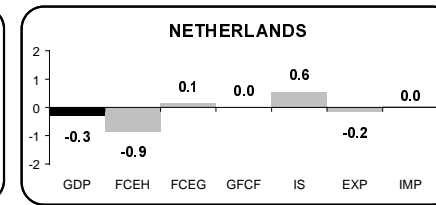
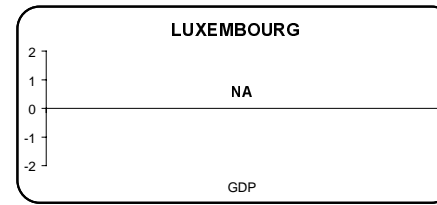
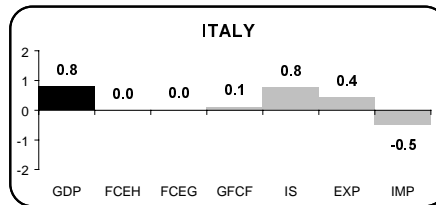
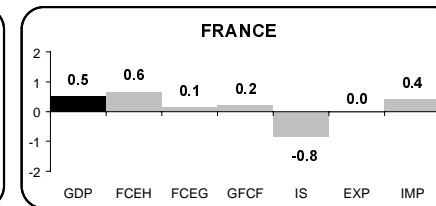
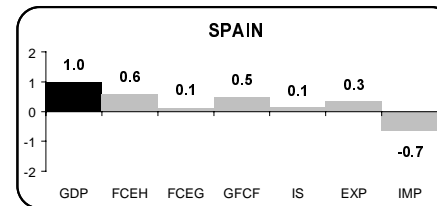
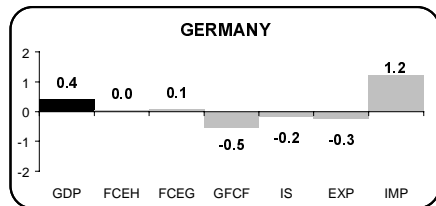
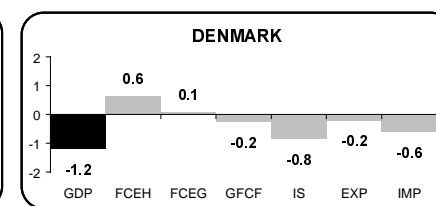
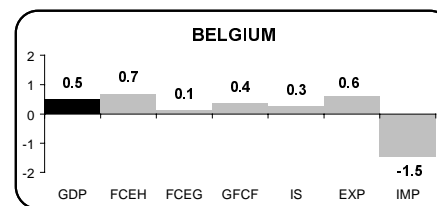
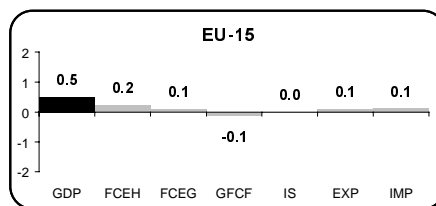
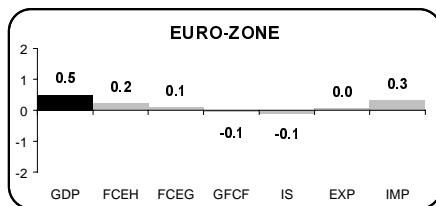
t/t-1

GDP variation over previous quarter – seasonally adjusted – at constant prices (1995)

	GDP				Domestic Demand																Exports				Imports				External Balance							
					Household final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories																			
	2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001		2000		2001					
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1				
euro-zone	0.8	0.6	0.6	0.5	0.5	0.1	0.2	0.2	0.1	0.0	0.1	0.1	0.1	0.2	0.0	-0.1	0.1	0.0	0.1	-0.1	0.8	0.3	0.4	0.1	0.9	1.1	1.1	0.0	-0.9	-0.8	-0.9	0.3	0.0	0.3	0.2	0.4
EU-15	0.8	0.6	0.6	0.5	0.5	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1	-0.1	0.2	0.0	0.0	0.0	0.9	0.5	0.3	0.2	0.9	1.0	1.0	0.1	-1.0	-0.9	-0.7	0.1	-0.1	0.2	0.3	0.2
EU MEMBER STATES																																				
B	0.2	0.6	1.2	0.5	0.0	0.0	0.4	0.7	0.1	0.0	0.0	0.1	0.6	0.2	0.2	0.4	-0.2	-0.6	0.2	0.3	0.5	-0.4	0.8	1.4	-1.3	0.7	0.4	0.6	1.0	0.2	0.0	-1.5	-0.4	0.9	0.4	-0.9
DK	1.0	0.5	0.7	-1.2	-0.1	0.1	-0.3	0.6	0.1	0.0	0.1	0.1	0.3	0.3	-0.6	-0.2	0.0	-0.9	1.4	-0.8	0.3	-0.5	0.6	-0.4	2.4	1.9	0.6	-0.2	-1.7	-0.9	-0.4	-0.6	0.8	1.0	0.1	-0.8
D	1.2	0.3	0.2	0.4	0.8	-0.2	0.0	0.0	0.0	-0.1	0.1	0.1	0.0	0.2	0.0	-0.5	0.4	0.3	0.3	-0.2	1.2	0.2	0.5	-0.6	0.9	0.9	1.5	-0.3	-1.0	-0.8	-1.8	1.2	-0.1	0.1	-0.3	1.0
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.8	0.8	0.7	1.0	0.7	-0.1	0.1	0.6	0.2	0.1	0.1	0.1	0.0	0.6	-0.5	0.5	-0.4	0.2	0.2	0.1	0.5	0.8	-0.2	1.3	1.0	0.8	1.2	0.3	-0.7	-0.9	-0.3	-0.7	0.3	-0.1	0.9	-0.3
F	0.7	0.9	0.8	0.5	0.3	0.5	0.0	0.6	0.2	0.1	0.1	0.1	0.4	0.2	0.3	0.2	-0.3	0.4	0.0	-0.8	0.5	1.2	0.5	0.1	1.2	0.7	0.9	0.0	-0.9	-1.0	-0.7	0.4	0.2	-0.3	0.2	0.4
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.3	0.4	0.8	0.8	0.6	0.2	0.3	0.0	0.0	0.0	0.1	0.0	0.2	0.2	0.0	0.1	0.0	-1.6	0.1	0.8	0.9	-1.3	0.4	0.9	0.6	2.1	0.5	0.4	-1.2	-0.4	0.0	-0.5	-0.6	1.7	0.4	0.0
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	0.7	0.6	0.8	-0.3	0.1	0.6	0.8	-0.9	0.2	0.2	0.2	0.1	0.3	-0.2	0.1	0.0	0.6	-0.2	-1.0	0.6	1.1	0.3	0.1	-0.2	1.4	1.3	1.9	-0.2	-1.8	-1.1	-1.2	0.0	-0.4	0.3	0.8	-0.1
A	0.7	0.6	0.5	0.4	0.1	0.2	0.5	0.3	0.0	-0.1	-0.1	-0.1	-0.1	0.1	0.3	0.2	-0.5	2.4	-1.4	-0.5	-0.4	2.6	-0.7	-0.1	1.6	-0.2	0.4	0.7	-0.4	-1.8	0.8	-0.3	-1.2	2.0	-1.2	-0.5
P	0.5	1.3	0.5	-0.1	-0.1	0.9	-0.5	-0.1	0.2	0.1	0.0	0.1	-0.8	0.8	-0.2	-0.8	0.0	-0.3	-0.3	0.6	-0.7	1.6	-1.0	-0.2	-0.9	1.0	0.3	1.3	2.1	-1.3	1.2	-1.1	1.2	-0.3	1.5	0.1
FIN	0.5	2.0	0.7	-0.1	-0.1	-0.2	0.3	0.7	0.2	0.1	0.1	0.0	0.4	0.1	0.2	0.2	0.7	-0.1	1.4	-0.9	1.1	-0.1	2.0	0.1	1.6	2.3	0.3	-1.7	-2.2	-0.3	-1.6	1.5	-0.6	2.1	-1.3	-0.2
S	1.0	0.7	0.6	0.6	0.5	0.3	0.1	:	-0.1	-0.1	-0.1	0.0	0.2	0.2	0.2	0.3	-0.6	3.1	-3.6	:	0.0	3.4	-3.4	0.9	2.0	1.5	0.2	0.0	-1.0	-4.2	3.8	-0.3	1.0	-2.7	4.0	-0.3
UK	0.9	0.8	0.4	0.5	0.5	0.8	0.4	0.4	0.1	0.4	-0.1	0.1	0.1	0.3	0.6	-0.5	0.7	-0.3	-0.6	0.8	1.4	1.1	0.3	0.8	0.9	0.3	0.8	0.5	-1.5	-0.6	-0.7	-0.9	-0.5	-0.2	0.1	-0.4
EFTA																																				
N	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
CH	0.7	0.6	0.2	0.9	0.0	0.4	-0.1	1.0	0.0	0.0	0.0	0.1	0.0	1.0	0.6	-1.3	0.0	-0.5	0.8	2.3	0.1	0.9	1.3	2.0	-0.1	1.1	0.5	0.4	0.8	-1.5	-1.6	-1.4	0.7	-0.4	-1.1	-1.1
MAIN PARTNERS																																				
US	1.4	0.3	0.5	0.3	0.6	0.7	0.5	0.5	0.3	-0.1	0.1	0.2	0.3	0.1	0.1	0.2	0.5	-0.2	-0.1	-0.7	1.6	0.5	0.6	0.1	0.4	0.3	-0.1	0.0	-0.6	-0.5	0.0	0.2	-0.2	-0.2	-0.1	0.2
JP	0.1	-0.7	0.6	-0.2	0.1	0.0	-0.3	0.0	0.2	0.1	0.1	0.0	-0.3	-0.7	1.2	0.0	0.0	0.0	0.0	0.0	0.0	-0.6	1.0	0.0	0.4	0.0	0.1	-0.4	-0.3	-0.1	-0.4	0.2	0.1	-0.1	-0.4	-0.2
CAN	1.0	1.1	0.6	:	0.5	0.7	0.3	:	0.2	0.1	0.1	:	0.7	0.4	-0.4	-22.5	-0.1	0.4	-0.6	:	1.3	1.5	-0.6	:	1.1	0.2	0.1	:	-1.3	-0.7	1.2	:	-0.2	-0.4	1.3	:

: Data not available.

EURO-ZONE, EU15, EU MEMBER STATES AND MAIN ECONOMIC PARTNERS
CONTRIBUTION OF COMPONENTS TO VARIATION IN GDP
 GDP variation over previous period – First quarter 2001 – at constant prices



T4
**GDP AND EXPENDITURE COMPONENTS
EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS**
levels First quarter 2001, in millions of euro, seasonally adjusted, at current prices

	GDP					Domestic Demand	Exports	Imports	External Balance
		Household final consumption expenditure	Government final consumption expenditure	Gross Fixed Capital Formation	Change in Inventories				
euro-zone	1 684 597.1	958 479.4	331 775.3	357 157.1	13 392.9	1 660 804.7	640 101.8	616 309.4	23 792.4
EU-15	2 171 563.6	1 259 440.0	430 446.3	443 158.0	15 734.2	2 148 778.6	797 576.9	774 791.8	22 785.1
EU MEMBER STATES									
B	63 092.7	34 107.1	13 341.2	13 681.6	236.0	61 365.9	55 514.5	53 787.7	1 726.9
DK	45 029.3	21 527.6	11 224.7	9 306.1	-207.7	41 850.8	20 860.8	17 682.3	3 178.5
D	517 637.0	300 225.5	98 239.6	106 635.0	7 275.7	512 375.8	179 632.2	174 371.0	5 261.2
EL	:	:	:	:	:	:	:	:	:
E	158 438.3	93 228.2	26 737.5	40 690.9	980.9	161 637.6	49 142.6	52 341.9	-3 199.2
F	359 687.6	196 630.9	83 710.9	71 966.1	1 026.3	353 334.3	105 938.5	99 585.2	6 353.3
IRL	:	:	:	:	:	:	:	:	:
I	300 837.8	180 566.5	53 511.6	58 909.2	2 280.7	295 268.1	89 878.0	84 308.2	5 569.8
L	:	:	:	:	:	:	:	:	:
NL	104 649.4	51 433.7	23 795.3	22 773.4	415.2	98 417.7	70 634.5	64 402.8	6 231.8
A	52 672.6	29 877.6	10 067.3	12 665.4	367.5	52 977.8	26 104.0	26 409.2	-305.2
P	29 406.0	18 554.8	6 017.4	7 973.1	191.8	32 737.2	9 425.8	12 757.0	-3 331.1
FIN	34 292.5	16 750.5	7 027.7	6 703.5	297.9	30 779.6	14 424.5	10 911.5	3 512.9
S	:	:	:	:	:	:	:	:	:
UK	380 203.8	248 662.7	71 280.9	66 201.4	1 911.3	388 056.3	106 051.8	113 904.3	-7 852.5
EFTA									
N	:	:	:	:	:	:	:	:	:
CH	68 421.8	40 548.7	9 627.5	13 984.5	2 397.3	66 558.0	31 219.9	29 356.1	1 863.8
MAIN PARTNERS									
US	2 746 585.1	1 889 680.4	399 244.3	563 091.0	-6 905.9	2 845 109.7	302 615.4	401 140.0	-98 524.7
JP	1 172 599.4	654 642.7	200 422.2	308 494.8	366.7	1 163 935.6	127 820.6	119 147.6	8 673.0
CAN	194 144.2	108 408.7	34 998.8	37 299.2	-451.7	180 255.0	88 582.6	74 693.5	13 889.2

: Data not available.

Further information:

➤ Databases

New Cronos: Theme 2
Domain: quart

To obtain information or to order publications, databases and special sets of data, please contact the **Data Shop** network:

BELGIQUE/BELGIË	DANMARK	DEUTSCHLAND	ESPAÑA	FRANCE	ITALIA - Roma
Eurostat Data Shop Bruxelles/Brussel Rue du Commerce 124 Handelsstraat 124 B-1000 BRUXELLES / BRUSSEL Tel. (32-2) 234 67 50 Fax (32-2) 234 67 51 E-mail: datashop@planistat.be	DANMARKS STATISTIK Bibliotek og Information Eurostat Data Shop Sejrogade 11 DK-2100 KØBENHAVN Ø Tlf. (45) 39 17 30 30 Fax (45) 39 17 30 03 E-mail: bib@dst.dk	STATISTISCHES BUNDESAMT Eurostat Data Shop Berlin Otto-Braun-Straße 70-72 (Eingang: Karl-Marx-Allee) D-10178 BERLIN Tel. (49) 1888-644 94 27/28 Fax (49) 1888-644 94 30 E-mail: datashop@statistik-bund.de	INE Eurostat Data Shop Paseo de la Castellana, 183 Oficina 009 Entrada por Estébanez Calderón E-28046 MADRID Tel. (34) 91 583 91 67 Fax (34) 91 579 71 20 E-mail: datashop.eurostat@ine.es	INSEE Info Service Eurostat Data Shop 195, rue de Bercy Tour Gamma A F-75582 PARIS CEDEX 12 Tel. (33) 1 53 17 8844 Fax (33) 1 53 17 88 22 E-mail: datashop@insee.fr	ISTAT Centro di Informazione Statistica Sede di Roma, Eurostat Data Shop Via Cesare Balbo, 11a I-00184 ROMA Tel. (39) 06 46 73 31 02/06 Fax (39) 06 46 73 31 01/07 E-mail: dipdiff@istat.it
ITALIA - Milano	LUXEMBOURG	NEDERLAND	NORGE	PORTUGAL	SCHWEIZ/SUISSE/SVIZZERA
ISTAT Ufficio Regionale per la Lombardia Eurostat Data Shop Via Fieno 3 I-20123 MILANO Tel. (39) 02 80 61 32 460 Fax (39) 02 80 61 32 304 E-mail: mileuro@tin.it	Eurostat Data Shop Luxembourg BP 453 L-2014 LUXEMBOURG 4, rue A. Weicker L-2721 LUXEMBOURG Tel. (352) 43 35-2251 Fax (352) 43 35-22221 E-mail: dslux@eurostat.datashop.lu	STATISTICS NETHERLANDS Eurostat Data Shop-Voorburg Postbus 4000 NL-2270 JM VOORBURG Tel. (31-70) 337 49 00 Fax (31-70) 337 59 84 E-mail: datashop@cbs.nl	Statistics Norway Library and Information Centre Eurostat Data Shop Kongens gate 6 Boks. 81 31, Dep. N-0033 OSLO Tel. (47) 22 86 46 43 Fax (47) 22 86 45 04 E-mail: datashop@ssb.no	Eurostat Data Shop Lisboa INE/Serviço de Difusão Av. António José de Almeida, 2 P-1000-043 LISBOA Tel. (351) 21 842 61 00 Fax (351) 21 842 63 64 E-mail: data.shop@ine.pt	Statistisches Amt des Kantons Zürich, Eurostat Data Shop Bleicherweg 5 CH-8090 Zürich Tel. (41-1) 225 12 12 Fax (41-1) 225 12 99 E-mail: datasshop@zh.ch Internet: http://www.zh.ch/statistik
SUOMI/FINLAND	SVERIGE	UNITED KINGDOM	UNITED KINGDOM	UNITED STATES OF AMERICA	
STATISTICS FILAND Eurostat Data Shop Helsinki Tilastokirjasto PL 2B FIN-00022 Tilastokeskus Työpajakatu 13 B, 2 Kerros, Helsinki P. (358-9) 17 34 22 21 F. (358-9) 17 34 22 79 Sähköposti: datashop.tilastokeskus@tilastokeskus.fi Internet: http://www.tilastokeskus.fi/tilk/ kk/datashop.html	STATISTICS SWEDEN Information service Eurostat Data Shop Karlavägen 100 - Box 24 300 S-104 51 STOCKHOLM Tfn. (46-8) 50 69 48 01 Fax (46-8) 50 69 48 99 E-post: info@scb.se Internet: http://www.scb.se/info/ datashop/e/udatashop.asp	Eurostat Data Shop Enquiries & advice and publications Office for National Statistics Customers & Electronic Services Unit 1 Drummond Gate - B1/05 LONDON SW1V 2QQ Tel. (44-20) 75 33 56 76 Fax (44-1633) 81 27 62 E-mail: eurostat.datashop@ons.gov.uk	Eurostat Data Shop Electronic Data Extractions, Enquiries & advice - R.CADE Unit 1L Mounjoey Research Centre University of Durham DURHAM DH1 3SW Tel: (44-191) 374 73 50 Fax: (44-191) 384 49 71 E-mail: r-cade@dur.ac.uk URL: http://www.r-cade.dur.ac.uk	HAVER ANALYTICS Eurostat Data Shop 60 East 42nd Street Suite 3310 NEW YORK, NY 10165 Tel. (1-212) 986 93 00 Fax (1-212) 986 69 81 E-mail: eurodata@haver.com	

Media Support Eurostat (for professional journalists only).
Bech Building Office A3/48 - L-2920 Luxembourg - Tel. (352) 4301 33408 - Fax (352) 4301 32649 - e-mail: media.support@cec.eu.int

For information on methodology:

Roberto Barcellan Tel. (352) 4301 35802 E-mail: roberto.barcellan@cec.eu.int Eurostat/B2, L-2920 Luxembourg
Ingo Kuhnert Tel. (352) 4301 35234 E-mail: ingo.kuhnert@cec.eu.int Fax (352) 4301 33879

ORIGINAL: French

Please visit our web site at www.europa.eu.int/comm/eurostat/ for further information!

A list of worldwide sales outlets is available at the **Office for Official Publications of the European Communities.**

2 rue Mercier - L-2985 Luxembourg
Tel. (352) 2929 42118 Fax (352) 2929 42709
Internet Address <http://eur-op.eu.int/fr/general/s-ad.htm>
e-mail: info.info@cec.eu.int

BELGIQUE/BELGIË - DANMARK - DEUTSCHLAND - GREECE/ELLADA - ESPAÑA - FRANCE - IRELAND - ITALIA - LUXEMBOURG - NEDERLAND - ÖSTERREICH
PORTUGAL - SUOMI/FINLAND - SVERIGE - UNITED KINGDOM - ISLAND - NORGE - SCHWEIZ/SUISSE/SVIZZERA - BALGARJA - CESKÁ REPUBLIKA - CYPRUS
EESTI - HRVATSKA - MAGYARORSZÁG - MALTA - POLSKA - ROMÂNIA - RUSSIA - SLOVAKIA - SLOVENIA - TÜRKIYE - AUSTRALIA - CANADA - EGYPT - INDIA
ISRAËL - JAPAN - MALAYSIA - PHILIPPINES - SOUTH KOREA - THAILAND - UNITED STATES OF AMERICA

Order form

I would like to subscribe to Statistics in focus (from 1.1.2001 to 31.12.2001):
(for the Data Shop and sales office addresses see above)

Formula 1: All 9 themes (approximately 140 issues)

Paper: EUR 360
Language required: DE EN FR

Formula 2: One or more of the following seven themes:

- Theme 1 'General statistics'
 Paper: EUR 42
- Theme 2 'Economy and finance'
- Theme 3 'Population and social conditions'
- Theme 4 'Industry, trade and services'
- Theme 5 'Agriculture and fisheries'
- Theme 6 'External trade'
- Theme 8 'Environment and energy'
 Paper: EUR 84

Language required: DE EN FR

Statistics in focus can be downloaded (pdf file) free of charge from the Eurostat web site. You only need to register. For other solutions, contact your Data Shop.

Please send me a free copy of 'Eurostat mini-guide' (catalogue containing a selection of Eurostat products and services)
Language required: DE EN FR

I would like a free subscription to 'Statistical References', the information letter on Eurostat products and services
Language required: DE EN FR

Mr Mrs Ms

(Please use block capitals)

Surname: _____ Forename: _____

Company: _____ Department: _____

Function: _____

Address: _____

Post code: _____ Town: _____

Country: _____

Tel.: _____ Fax: _____

E-mail: _____

Payment on receipt of invoice, preferably by:

- Bank transfer
 Visa Eurocard

Card No: _____ Expires on: ____/____/____

Please confirm your intra-Community VAT number:

If no number is entered, VAT will be automatically applied. Subsequent reimbursement will not be possible.