

THE GDP OF THE CANDIDATE COUNTRIES

Silke Stapel

Figures for the fourth quarter of 2000

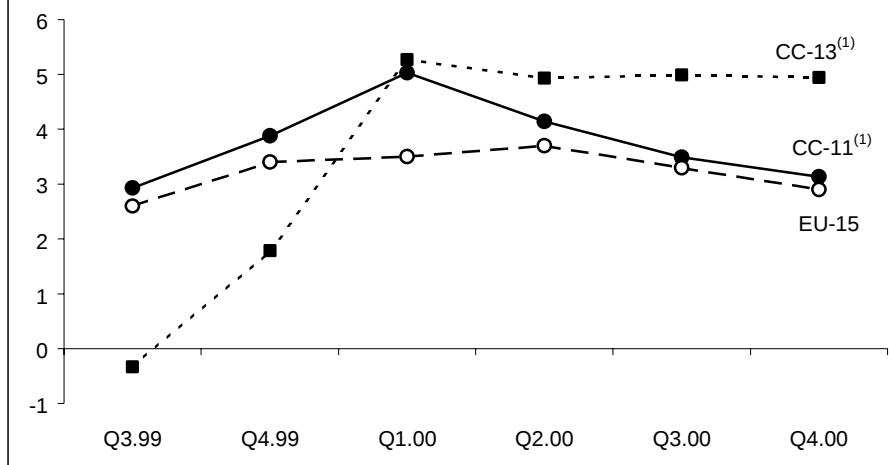
In this publication, Eurostat presents the latest quarterly GDP growth rates for the Candidate Countries (CCs). The CCs comprise Bulgaria, Cyprus, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Romania, the Slovak Republic, Slovenia and Turkey. The most recent data published relate to the fourth quarter of 2000.

Annual figures for 2000 are also shown for the first time; more detailed breakdowns and analysis will be published as they become available.

Table 1 (overleaf) illustrates the quarterly growth figures back to the third quarter of 1999. The trend for the CCs as a whole is shown below in Figure 1, along with a comparison against the EU-15.

The growth rates are based on changes between corresponding quarters in successive years. In the fourth quarter of 2000, six countries of the twelve for whom data are available showed increased growth compared to the third quarter. Latvia and Turkey both continued their progressive improvement, with rates exceeding 8%. In each quarter of 2000, every CC registered positive GDP growth.

Figure 1: Quarterly GDP growth (% change on same period in previous year)



Note: The CC-13 aggregate includes all of the CCs for whom data are available (Cyprus does not publish quarterly growth rates). CC-11 does not include Malta or Turkey and is shown for purposes of comparison with previous publications.

Statistics in focus

ECONOMY AND FINANCE

THEME 2 – 18/2001

NATIONAL ACCOUNTS

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Table 1: GDP growth rates⁽²⁾ – Percentage change on previous year/same quarter of previous year

	Annual					Quarterly					
	1996	1997	1998	1999	2000	1999		2000			
						Q3	Q4	Q1	Q2	Q3	Q4
Bulgaria (BG)	-10.1	-7.0	3.5	2.4	5.8	4.8	1.0	4.5	5.7	6.1	6.5
Cyprus (CY)	1.9	2.5	5.0	4.5	4.8	:	:	:	:	:	:
Czech Republic (CZ)	4.8	-1.0	-2.2	-0.8	3.1	0.4	1.0	4.3	2.1	2.2	3.9
Estonia (EE)	3.9	10.6	4.7	-1.1	6.4	-0.5	1.9	5.2	7.5	7.0	6.0
Hungary (HU)	1.3	4.6	4.9	4.2	5.2	4.2	5.9	6.5	5.6	4.5	4.2
Latvia (LV)	3.3	8.6	3.9	1.1	6.6	1.2	3.9	6.1	5.0	6.6	8.7
Lithuania (LT)	4.7	7.3	5.1	-3.9	3.3	-6.6	-4.8	4.1	0.5	5.0	3.6
Malta (MT)	4.0	4.9	3.4	4.0	4.7	4.2	6.1	6.8	1.8	4.3	6.0
Poland (PL)	6.0	6.8	4.8	4.0	4.1	5.0	6.2	6.0	5.2	3.3	2.4
Romania (RO)	3.9	-6.1	-4.8	-2.3	1.6	-1.3	-1.5	1.2	2.0	2.2	1.3
Slovak Republic (SK)	6.2	6.2	4.1	1.9	2.2	0.6	2.3	1.5	1.9	2.5	2.9
Slovenia (SI)	3.5	4.6	3.8	5.2	4.8	4.5	5.5	6.4	3.6	5.8	3.7
Turkey (TR)	7.0	7.5	3.1	-4.7	7.2	-6.3	-2.1	5.6	6.4	7.8	8.3
CC-11 ⁽¹⁾	4.0	3.2	2.7	2.5	4.2	2.9	3.9	5.0	4.1	3.5	3.1
CC-13 ⁽¹⁾	5.0	4.7	2.8	-0.1	5.2	-0.3	1.8	5.3	4.9	5.0	4.9
EU-15	1.6	2.5	2.9	2.5	3.3	2.6	3.4	3.5	3.7	3.3	2.9

Figure 2 and tables 2 and 3, provide an illustration of the latest annual GDP data at current prices, both in euro and Purchasing Power Standards (PPS).

Regarding data quality, all Candidate Countries are working towards ESA95 compliance but this is a long and difficult process. In particular, Turkey currently

bases its accounts on SNA 1968 and Malta's data are derived from the national system of 1954, with some elements of SNA 1968. Therefore, all data in this publication should still be treated with an appropriate level of caution, as full comparability with EU Member States cannot yet be guaranteed.

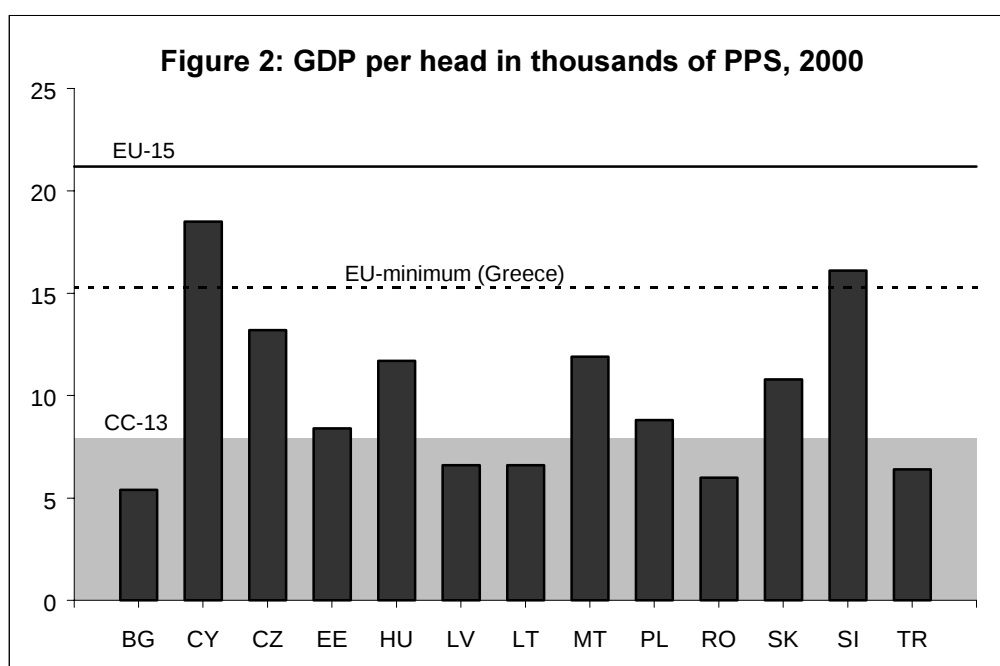


Table 2: GDP per head⁽³⁾ in PPS⁽⁴⁾

	PPS					EU-15=100				
	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
Bulgaria	4 600	4 400	4 700	4 900	5 400	25	23	23	23	24
Cyprus	14 700	15 400	16 300	17 500	18 500	80	79	81	82	82
Czech Republic	12 000	12 300	12 200	12 400	13 200	65	63	60	58	58
Estonia	6 100	7 100	7 500	7 700	8 400	33	36	37	36	37
Hungary	8 600	9 300	10 000	10 700	11 700	47	48	49	51	52
Latvia	4 700	5 300	5 600	5 900	6 600	25	27	28	28	29
Lithuania	5 300	5 900	6 300	6 200	6 600	29	30	31	29	29
Malta	9 400	10 100	10 500	11 100	11 900	51	52	52	52	53
Poland	6 600	7 300	7 700	8 200	8 800	36	37	38	39	39
Romania	6 100	5 900	5 800	5 800	6 000	33	31	28	27	27
Slovak Republic	8 500	9 300	9 800	10 300	10 800	46	48	49	48	48
Slovenia	12 200	13 200	13 900	15 000	16 100	66	68	69	71	72
Turkey	5 500	6 200	6 300	6 100	6 400	30	32	31	29	29
CC-13	6 600	7 100	7 300	7 400	7 900	36	36	36	35	35
EU-15	18 400	19 400	20 200	21 200	22 500	100	100	100	100	100

Table 3: Total GDP at current prices and exchange rates, in euro and PPS⁽⁴⁾

	1000 Million euro					1000 Million PPS				
	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
Bulgaria	7.8	9.0	11.0	11.6	13.0	38.4	36.9	38.8	40.6	44.3
Cyprus	7.0	7.5	8.1	8.7	9.5	9.5	10.1	10.8	11.6	12.4
Czech Republic	45.5	46.8	50.4	49.7	53.7	123.5	126.3	125.3	127.2	135.1
Estonia	3.4	4.1	4.7	4.8	5.4	9.0	10.3	10.9	11.0	12.1
Hungary	35.6	40.4	41.9	45.1	49.5	87.6	94.6	100.7	108.0	117.0
Latvia	4.0	5.0	5.4	6.4	7.7	11.6	13.0	13.7	14.2	15.6
Lithuania	6.2	8.5	9.6	10.0	12.2	19.6	21.8	23.2	22.8	24.3
Malta	2.6	2.9	3.1	3.4	3.9	3.6	3.9	4.0	4.3	4.6
Poland	113.3	127.1	141.3	145.6	172.2	253.9	280.3	298.2	317.4	340.2
Romania	27.8	31.2	37.2	33.0	40.0	138.0	134.0	129.4	129.4	135.4
Slovak Republic	15.6	18.0	19.0	18.5	20.9	45.8	50.3	53.1	55.4	58.3
Slovenia	14.9	16.1	17.5	18.8	19.6	24.2	26.2	27.6	29.7	32.1
Turkey	143.1	167.8	177.8	173.1	217.4	346.5	385.1	402.8	392.6	433.3
CC-13	426.8	484.2	526.9	528.7	625.0	1 111.3	1 192.8	1 238.4	1 264.3	1 364.6
EU-15	6 911.5	7 280.4	7 621.2	8 003.8	8 510.2	6 911.5	7 280.4	7 621.2	8 003.8	8 510.2
% of EU-15	6.2	6.7	6.9	6.6	7.3	16.1	16.4	16.2	15.8	16.0

(1) Total refers to the countries for whom there are available data

(2) Based on GDP at constant prices in national currency

(3) For the calculation of GDP per head, the data for the population total is taken from the National Accounts; it may differ from that obtained via demographic statistics

(4) The PPPs used to calculate the data at PPS are provisional estimates. The basis of these estimates is the 1996 European Comparison Programme (ECP) results published by OECD/Eurostat. In the case of Malta, Poland and Cyprus, the results of the 1998 ECP are used

Data Sources: Data are supplied by the Statistical Offices of the CCs to Eurostat in the form of a quarterly National Accounts data questionnaire.

This report was prepared using contributions from Wayne Codd and Sebastian Reinecke.

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