

QUARTERLY ACCOUNTS

Expenditure Side

Third Quarter 2000

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Statistics in focus

ECONOMY AND FINANCE

THEME 2 – 6/2001

NATIONAL ACCOUNTS

Contents

Euro-zone, EU-15, Member States and the main partners of the European Union

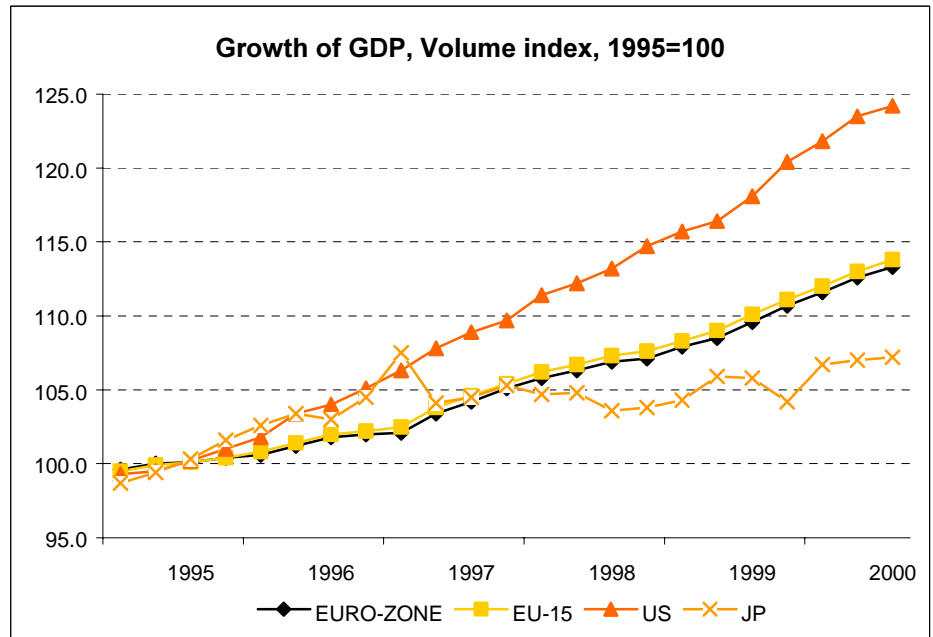
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Eurostat estimates ⁽¹⁾ concerning the third quarter of 2000 point out that GDP growth slowed both in the euro-zone ⁽²⁾ and in the European Union as a whole (EU-15), reaching 0.6% in comparison with 0.9% recorded in the second quarter of 2000.

These results are due mainly to the slowing growth of the households' final consumption expenditure (+0.1 and +0.2 of the GDP variation for the euro-zone and the EU-15 respectively). Nevertheless, the growth in investments presented an acceleration in comparison with the previous quarter (+0.3 and +0.2 of the GDP variation, respectively). In parallel, the growth in exports (+1.1 and +1.0 of the GDP variation for the euro-zone and the EU-15 respectively) was compensated by that in imports (-1.0 of the GDP variation for both).

Among the main partners of the EU, the United States' economy strongly slowed in the third quarter of 2000, recording a 0.5% GDP growth, compared to 1.4% during the previous quarter. In Japan, the GDP growth remained stable at +0.2%.

Compared to the third quarter of 1999, the euro-zone and the EU-15 GDP increased by 3.3%, and that of the United States rose by 5.2%. Japan displayed a 1.4% growth.

⁽¹⁾ Methodological note: data for the euro-zone and EU-15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for the euro-zone and EU-15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Germany, Spain, France, the Netherlands and the United Kingdom.

⁽²⁾ The euro-zone consists of Belgium, Germany, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Greece will be included starting from the publication covering the first quarter 2001.



DEVELOPMENT OF GDP AND EXPENDITURE COMPONENTS

Euro-zone, EU-15 and the main partners of the European Union

Eurostat estimates concerning the third quarter of 2000 point out that the GDP growth slowed both in the euro-zone and the European Union as a whole (EU-15), reaching 0.6%, following 0.9% in the previous quarter. These results are mainly due to a deceleration in the growth of the households' final consumption expenditure. However, this added to a strong increase in exports – counterbalanced by that in imports – as well as to an increase in investments.

With regard to the main economic partners of the EU, the GDP growth rate during the third quarter of 2000 strongly slowed in the United States (+0.5% compared to +1.4% in the previous quarter), whereas it slightly accelerated in Canada (+1.2% compared to +1.1%). The GDP growth rate remained stable at +0.2% in Japan, while slowing in Switzerland (+0.5% compared to +0.7%).

The growth of the final consumption expenditure of the households proved much less dynamic compared to the previous quarter in both the euro-zone and the EU-15 (+0.2% and +0.4%, respectively); however, it accelerated in the United States (+1.1%), in Canada (+1.3%), as well as in Switzerland (+0.4%). It stagnated in Japan (+0.0%).

Gross fixed capital formation (GFCF) experienced an accelerated growth both in the euro-zone and in the EU-15 in comparison with the previous quarter (+1.2% and +1.1%, respectively), while growth in investments recovered in Japan (+1.3%). However, the latter slowed in the United States (+0.6%), in Canada (+2.3%) as well as in Switzerland (+1.4%).

The external trade surplus of the euro-zone and the EU-15, expressed as a percentage of the GDP, remained almost stable compared to the previous quarter (+2.2% and +1.3% of the GDP, respectively), due to a rise in exports (+2.8% for both) countered by growing imports (+2.7% and +2.9%, respectively).

The trade deficit of the United States continued to deepen (–4.8% of the GDP) due to a growth in exports

(+3.3%) weaker than that in imports (+4.0%). The external trade surplus slightly dropped in Japan (+2.5% of the GDP), as well as in Canada (+1.1% of the GDP), while increasing in Switzerland (+4.5% of the GDP).

The Member States of the European Union

During the third quarter of 2000, the EU Member States' economic development was rather heterogeneous: the GDP growth rate accelerated in Belgium (+0.5%), in Italy (+0.6%), in Portugal (+1.2%) and in Finland (+1.7%), while remaining stable in the Netherlands (+0.7%). On the other hand, it slowed in Denmark (+0.1%), in Germany (+0.6%), in Spain (+0.6%), in France (+0.6%), in Austria (+0.1%) and in the United Kingdom (+0.7%).

Among the components of the domestic demand, the households' final consumption expenditure recovered in Denmark (+0.4%) and in Portugal (+1.1%), recording acceleration in France (+0.4%), in the Netherlands (+1.0%) and in the UK (+1.1%). It remained stable at +0.1% in Austria. On the other hand, it slowed down in Belgium (+0.2%), in Germany (+0.1%) and in Italy (+0.2%), and recorded a drop in Spain (-0.2%) and in Finland (-0.6%).

The dynamics of gross fixed capital formation (GFCF) in the European Union were heterogeneous, too: investments lost pace in Belgium (+0.8%), in Denmark (+1.8%), in Italy (+0.5%) and in Finland (+0.7%); in the same way, they recorded a fall in the Netherlands (-0.8%), in Austria (-0.5%) and in the United Kingdom (-0.5%). However, the growth in investments accelerated in Spain (+2.5%) and in France (+1.7%), while a recovery was observed in Germany (+1.4%) and in Portugal (+2.5%).

The external trade surplus, expressed as a percentage of the GDP, increased compared to the previous quarter in Belgium (+4.9%), in Denmark (+3.9%), in Italy (+2.0%), in the Netherlands (+5.7%), in Austria (+1.2%) as well as in Finland (+14.8%). It remained stable at +1.5% in Germany, and reduced in France (+2.1%). On the other hand, the trade deficit worsened in Portugal (-12.0%) and in the United Kingdom (-5.4%), remaining stable in Spain (-1.4%).

The euro-zone and EU-15 growth rates in these Statistics in focus have been revised since the Statistics in focus n°1/2001 of 12/12/2000. The previous publication was based on a more restricted data set than the one used for the present Statistics in Focus and, additionally, on first estimates for some Member States, which have now been revised. The extent of these revisions is, nevertheless, reduced (e.g.: the GDP of the euro-zone and of the EU-15 recorded a revision of -0.05 and -0.04 percentage points, respectively).

T1

GDP AND EXPENDITURE COMPONENTS
EURO-ZONE. EU-15. EU MEMBER STATES AND MAIN PARTNERS

t/t-1

PERCENTAGE CHANGE OVER PREVIOUS QUARTER - SEASONALLY ADJUSTED - IN VOLUME

	GDP				Household final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories ⁽¹⁾				Domestic Demand				Exports				Imports				External Balance ⁽¹⁾			
	99		2000		99		2000		99		2000		99		2000		99		2000		99		2000		99		2000		99		2000					
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EURO-ZONE	0.9	0.9	0.9	0.6	0.6	0.8	0.7	0.2	0.4	0.8	0.3	0.2	0.2	1.8	0.7	1.2	0.6	0.3	0.6	0.7	0.7	0.7	0.9	0.5	3.6	2.8	2.2	2.8	3.1	2.4	2.5	2.7	2.0	2.2	2.1	2.2
EU-15	0.9	0.8	0.9	0.6	0.7	0.8	0.8	0.4	0.4	0.3	0.8	0.2	0.6	1.6	0.9	1.1	0.4	0.3	0.4	0.6	0.8	0.7	1.0	0.6	3.1	2.4	2.4	2.8	2.7	2.3	2.6	2.9	1.2	1.3	1.3	1.3
EU MEMBER STATES																																				
B	1.4	1.1	0.2	0.5	0.9	0.9	0.7	0.2	0.3	0.3	0.3	0.3	-3.0	3.7	2.4	0.8	0.2	0.2	0.1	0.0	-0.3	1.4	0.9	0.3	5.6	4.8	-2.4	-0.2	3.7	5.4	-1.7	-0.5	5.6	5.4	4.7	4.9
DK	1.7	-0.3	1.2	0.1	0.4	-0.5	-0.6	0.4	0.0	0.0	0.1	-0.1	0.8	8.4	2.5	1.8	-0.2	0.1	0.2	-0.6	0.4	1.8	0.5	-0.3	4.3	-2.1	5.6	2.1	1.1	3.5	4.0	1.3	4.9	2.8	3.5	3.9
D	0.8	0.9	1.1	0.6	0.5	0.3	1.3	0.1	-0.1	1.8	-0.2	-0.3	-0.8	1.9	-0.4	1.4	0.7	0.3	0.9	1.1	0.6	0.5	1.2	0.5	2.9	3.7	2.7	2.7	2.4	2.4	3.2	2.6	1.2	1.6	1.5	1.5
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.7	1.0	1.6	0.6	0.4	1.5	1.2	-0.2	0.7	1.0	0.7	0.3	0.6	0.6	1.5	2.5	0.6	0.8	0.2	0.2	0.4	1.4	0.6	0.5	5.2	-0.7	4.9	3.2	3.7	0.7	1.5	2.9	-2.0	-2.4	-1.4	-1.4
F	1.1	0.6	0.8	0.6	0.6	0.7	0.2	0.4	0.6	0.1	0.4	0.5	1.5	1.7	1.6	1.7	0.4	0.2	0.3	0.7	1.4	0.6	0.5	1.1	2.3	3.6	4.0	2.4	3.8	4.1	3.5	4.6	2.4	2.4	2.6	2.1
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.6	1.1	0.2	0.6	0.4	1.0	0.3	0.2	0.4	0.2	0.4	0.2	1.8	2.1	1.5	0.5	1.3	0.7	1.2	0.8	1.0	0.5	1.0	-0.1	2.5	2.5	1.3	5.1	4.1	0.4	4.2	2.8	1.5	2.1	1.3	2.0
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	1.4	0.7	0.7	0.7	1.3	1.3	0.4	1.0	0.9	0.3	0.9	0.6	0.7	1.1	1.7	-0.8	-0.2	-0.2	0.2	0.1	0.0	1.0	1.2	0.4	5.1	0.7	1.5	2.9	3.2	1.3	2.4	2.7	6.3	6.0	5.5	5.7
A	0.7	0.7	0.4	0.1	0.2	1.0	0.1	0.1	0.5	0.6	0.4	0.4	-1.2	1.2	-1.2	-0.5	1.0	0.7	0.4	0.4	-0.1	0.7	-0.5	0.1	2.3	0.5	1.4	0.6	0.5	0.4	-0.4	0.4	0.2	0.2	1.1	1.2
P	1.1	0.7	0.3	1.2	0.4	1.8	-0.6	1.1	0.6	0.7	0.8	1.1	2.2	3.2	-3.1	2.5	0.3	0.2	0.2	0.3	0.9	1.9	-1.0	1.5	1.8	3.8	-4.0	5.2	1.1	5.8	-5.9	4.7	-11.9	-13.2	-11.7	-12.0
FIN	1.5	1.7	0.6	1.7	1.0	2.2	0.2	-0.6	0.5	-2.5	2.5	0.5	0.5	2.6	1.4	0.7	-1.4	-1.5	-1.5	-2.0	0.0	1.0	0.9	-0.7	5.9	2.4	4.1	5.0	3.1	0.8	6.4	0.2	12.4	13.0	12.7	14.8
S	1.0	0.8	1.1	:	1.3	1.1	1.3	:	0.6	-6.0	2.6	:	1.7	0.6	1.7	:	-2.6	0.9	-0.4	:	-1.4	3.1	0.2	:	3.6	-0.6	3.5	:	-1.3	4.1	2.0	:	10.1	8.1	8.9	:
UK	0.8	0.4	1.0	0.7	1.3	0.7	1.0	1.1	0.7	-0.8	3.3	0.7	2.7	-0.8	0.7	-0.5	0.1	0.1	0.1	0.4	1.6	0.2	1.4	1.0	-0.8	1.8	2.5	1.4	1.7	1.1	3.4	2.0	-4.9	-4.7	-5.1	-5.4
EFTA																																				
N	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
CH	1.2	1.0	0.7	0.5	0.8	0.4	0.3	0.4	0.0	0.2	0.1	0.1	1.4	1.5	1.5	1.4	1.1	1.1	0.9	0.4	1.2	0.6	0.4	0.1	3.5	2.3	1.0	1.7	3.7	1.4	0.2	0.9	3.5	3.8	4.2	4.5
MAIN PARTNERS																																				
US	2.0	1.2	1.4	0.5	1.4	1.8	0.8	1.1	1.5	-0.9	1.9	-0.4	2.2	3.6	2.0	0.6	1.1	0.7	1.1	1.1	2.0	1.4	1.6	0.8	2.5	1.5	3.4	3.3	2.6	2.9	4.3	4.0	-4.1	-4.3	-4.6	-4.8
JP	-1.5	2.4	0.2	0.2	-3.3	2.0	0.1	0.0	0.3	1.0	1.2	0.5	1.5	2.2	-0.7	1.3	-0.2	-0.1	0.0	-0.1	-1.5	2.0	0.1	0.3	2.8	4.4	4.0	0.0	3.6	0.4	3.9	1.1	2.2	2.5	2.6	2.5
CAN	1.2	1.3	1.1	1.2	0.9	1.0	0.9	1.3	0.4	1.0	0.7	0.7	4.4	3.0	3.4	2.3	1.2	1.1	1.1	1.5	2.3	1.3	1.4	1.9	2.6	3.7	2.3	-0.1	5.1	3.6	2.8	1.5	2.0	2.1	1.8	1.1

⁽¹⁾ Percentage of GDP.

: Data not available.

T2

GDP AND EXPENDITURE COMPONENTS
EURO-ZONE. EU-15. EU MEMBER STATES AND MAIN PARTNERS

t/t-4 PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR - SEASONALLY ADJUSTED - IN VOLUME

	GDP				Household final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Domestic Demand				Exports				Imports			
	1999		2000		1999		2000		1999		2000		1999		2000		1999		2000		1999		2000		1999		2000	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EURO-ZONE	3.3	3.5	3.7	3.3	2.6	2.5	3.0	2.4	1.6	1.8	1.9	1.7	5.3	5.4	4.6	4.0	2.8	2.6	3.2	2.9	10.3	13.2	12.1	11.9	9.2	11.0	10.9	11.2
EU-15	3.3	3.4	3.7	3.3	2.9	2.7	3.2	2.7	1.8	1.4	2.0	1.7	4.8	5.1	4.7	4.2	2.9	2.6	3.4	3.2	9.9	12.3	11.7	11.1	8.9	10.1	10.8	10.8
EU MEMBER STATES																												
B	5.2	5.5	4.6	3.2	2.6	3.1	3.7	2.8	3.1	2.3	1.7	1.2	1.2	2.9	4.1	3.9	3.2	3.7	3.6	2.3	14.0	18.8	14.9	7.8	11.8	17.0	14.1	6.9
DK	3.2	2.6	3.4	2.7	0.3	-0.2	0.9	-0.3	0.8	1.0	0.7	0.1	-0.1	7.6	11.7	14.0	-1.3	2.4	3.3	2.5	13.4	6.7	10.3	10.0	1.1	6.4	10.7	10.2
D	2.4	2.5	3.7	3.4	2.3	1.1	2.6	2.2	-0.1	1.6	2.0	1.3	4.2	4.0	2.9	2.0	2.1	1.3	2.9	2.8	10.9	14.4	13.0	12.6	10.0	10.4	10.4	11.0
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	4.0	4.3	4.2	3.9	4.5	4.6	5.0	2.9	2.2	1.9	2.2	2.8	6.1	6.3	4.1	5.4	4.6	5.4	4.0	2.9	12.4	10.8	10.2	13.1	14.0	14.1	9.3	9.1
F	3.5	3.5	3.4	3.0	2.3	2.9	2.4	1.9	2.7	1.7	1.5	1.5	6.7	5.9	6.2	6.7	3.0	3.1	3.0	3.7	8.9	13.0	14.7	12.9	7.1	12.4	13.9	16.9
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	2.2	3.0	2.8	2.5	1.4	2.0	2.2	1.9	0.7	1.1	1.3	1.3	6.5	7.4	7.1	6.1	1.6	1.5	2.6	2.4	6.0	10.8	8.5	11.8	3.9	5.7	8.0	12.0
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	4.5	4.6	4.2	3.5	4.3	4.0	3.5	4.0	2.7	2.8	2.9	2.8	7.0	5.3	7.2	2.9	4.9	4.0	4.3	2.7	7.8	8.6	8.4	10.6	8.9	8.1	9.1	9.9
A	4.0	4.0	3.7	2.0	2.8	4.2	2.8	1.4	4.0	3.5	2.8	1.9	2.3	5.1	0.3	-1.8	4.0	4.1	4.3	0.2	9.4	10.5	6.5	4.9	9.3	10.6	8.0	1.0
P	2.6	3.2	2.7	3.4	3.2	3.2	2.5	2.7	3.9	3.7	3.4	3.2	5.8	9.5	4.9	4.7	4.0	4.7	3.2	3.2	5.9	7.8	2.7	6.7	8.8	10.5	3.9	5.4
FIN	4.2	5.5	4.7	5.7	2.6	5.8	4.8	2.8	1.7	1.2	1.1	0.9	-0.9	6.3	4.9	5.2	0.6	1.0	2.2	1.2	16.7	16.9	18.2	18.6	10.0	7.6	15.4	10.7
S	3.6	3.4	3.9	:	4.6	4.9	5.3	:	1.7	-4.8	-2.7	:	8.1	5.9	6.8	:	1.6	2.9	3.0	:	8.4	6.8	10.7	:	4.8	6.4	10.0	:
UK	3.2	3.2	3.5	3.0	4.9	3.7	3.8	4.2	4.1	1.1	4.3	3.9	1.2	2.2	2.3	2.1	4.1	3.1	4.6	4.3	7.2	9.3	9.2	4.9	9.5	8.1	11.6	8.4
EFTA																												
N	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
CH	3.0	3.8	3.9	3.4	2.4	2.5	2.4	2.0	-0.8	-0.3	0.1	0.4	4.7	6.1	6.2	5.8	2.4	3.2	3.4	2.3	11.4	12.6	10.5	8.8	10.7	11.7	9.6	6.4
MAIN PARTNERS																												
US	5.0	5.3	6.1	5.2	5.6	6.0	5.4	5.3	2.6	1.7	3.7	2.0	8.9	9.9	10.0	8.7	6.1	6.2	6.9	6.0	4.3	8.1	10.2	11.1	12.0	13.9	14.5	14.5
JP	0.4	2.4	1.1	1.4	-0.4	1.8	0.0	-1.3	4.1	3.8	3.8	3.1	0.5	0.8	-0.9	4.3	0.5	1.9	0.4	1.0	7.0	12.2	14.6	11.7	10.3	8.5	10.4	9.3
CAN	4.9	5.1	5.4	5.0	4.4	4.2	3.9	4.2	1.3	2.2	2.6	2.8	13.8	14.6	12.7	13.7	6.4	7.2	6.0	7.1	9.3	9.7	12.1	8.6	13.3	15.1	13.8	13.7

: Data not available.

T3

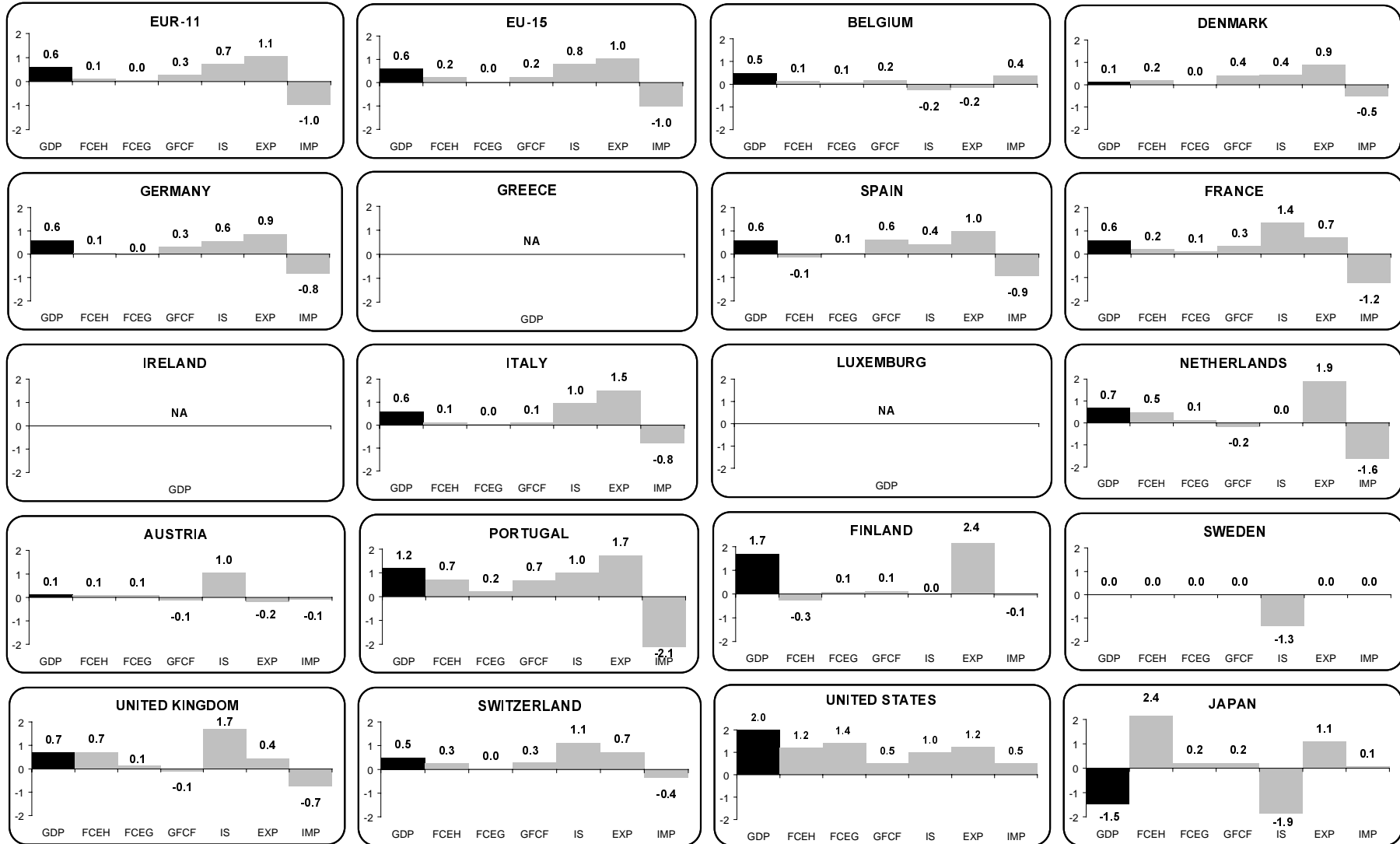
CONTRIBUTIONS OF EXPENDITURE COMPONENTS TO VARIATION IN GDP
EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS
GDP VARIATION OVER PREVIOUS QUARTER – SEASONALLY ADJUSTED – IN VOLUME

t/t-1

	GDP																																			
	Household final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories				Domestic Demand				Exports				Imports				External Balance							
	99		2000		99		2000		99		2000		99		2000		99		2000		99		2000		99		2000		99		2000					
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3				
EURO-ZONE	0.9	0.9	0.9	0.6	0.3	0.5	0.4	0.1	0.1	0.1	0.1	0.0	0.1	0.4	0.2	0.3	0.3	-0.3	0.3	0.1	0.7	0.7	0.9	0.5	1.3	1.0	0.8	1.1	-1.0	-0.8	-0.9	-1.0	0.2	0.2	0.0	0.1
EU-15	0.9	0.8	0.9	0.6	0.4	0.5	0.5	0.2	0.1	0.1	0.2	0.0	0.1	0.3	0.2	0.2	0.2	-0.1	0.1	0.1	0.8	0.7	0.9	0.6	1.1	0.9	0.9	1.0	-0.9	-0.8	-0.9	-1.0	0.2	0.1	0.0	0.0
EU MEMBER STATES																																				
B	1.4	1.1	0.2	0.5	0.5	0.5	0.4	0.1	0.1	0.1	0.1	0.1	-0.7	0.8	0.5	0.2	-0.1	0.0	-0.1	-0.1	-0.2	1.3	0.9	0.2	4.3	3.8	-2.0	-0.2	-2.7	-4.0	1.3	0.4	1.6	-0.2	-0.7	0.2
DK	1.7	-0.3	1.2	0.1	0.2	-0.2	-0.3	0.2	0.0	0.0	0.0	0.0	0.2	1.8	0.6	0.4	0.0	0.2	0.1	-0.8	0.4	1.7	0.4	-0.2	1.7	-0.9	2.2	0.9	-0.4	-1.2	-1.5	-0.5	1.3	-2.1	0.7	0.4
D	0.8	0.9	1.1	0.6	0.3	0.2	0.7	0.1	0.0	0.3	0.0	0.0	-0.2	0.4	-0.1	0.3	0.5	-0.4	0.6	0.2	0.6	0.5	1.2	0.5	0.9	1.2	0.9	0.9	-0.7	-0.7	-1.0	-0.8	0.2	0.4	-0.1	0.1
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.7	1.0	1.6	0.6	0.2	0.9	0.7	-0.1	0.1	0.2	0.1	0.1	0.2	0.1	0.4	0.6	-0.1	0.2	-0.6	0.0	0.4	1.4	0.6	0.5	1.5	-0.2	1.4	1.0	-1.2	-0.2	-0.5	-0.9	0.3	-0.4	1.0	0.0
F	1.1	0.6	0.8	0.6	0.3	0.4	0.1	0.2	0.1	0.0	0.1	0.1	0.3	0.3	0.3	0.3	0.6	-0.2	0.0	0.4	1.4	0.6	0.5	1.1	0.6	1.0	1.1	0.7	-0.9	-1.0	-0.9	-1.2	-0.3	0.0	0.2	-0.5
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.6	1.1	0.2	0.6	0.2	0.6	0.2	0.1	0.1	0.0	0.1	0.0	0.4	0.4	0.3	0.1	0.3	-0.6	0.4	-0.4	1.0	0.5	1.0	-0.1	0.7	0.7	0.4	1.5	-1.1	-0.1	-1.2	-0.8	-0.4	0.6	-0.8	0.7
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	1.4	0.7	0.7	0.7	0.6	0.6	0.2	0.5	0.2	0.1	0.2	0.1	0.2	0.3	0.4	-0.2	-1.0	0.0	0.4	0.0	0.0	0.9	1.1	0.4	3.3	0.5	1.0	1.9	-1.9	-0.7	-1.5	-1.6	1.4	-0.3	-0.5	0.3
A	0.7	0.7	0.4	0.1	0.1	0.6	0.1	0.1	0.1	0.1	0.1	0.1	-0.3	0.3	-0.3	-0.1	0.0	-0.3	-0.3	0.0	-0.1	0.7	-0.5	0.1	1.0	0.2	0.7	0.3	-0.2	-0.2	0.2	-0.2	-0.8	0.0	-0.9	-0.1
P	1.1	0.7	0.3	1.2	0.2	1.2	-0.4	0.7	0.1	0.1	0.1	0.2	0.6	0.9	-0.9	0.7	0.0	-0.1	0.0	0.0	1.0	2.1	-1.1	1.6	0.6	1.3	-1.4	1.7	-0.5	-2.7	2.8	-2.1	0.1	-1.4	1.4	-0.4
FIN	1.5	1.7	0.6	1.7	0.5	1.1	0.1	-0.3	0.1	-0.5	0.5	0.1	0.1	0.5	0.3	0.1	-0.7	-0.2	0.0	-0.5	0.0	0.9	0.8	-0.6	2.6	1.1	1.9	2.4	-1.0	-0.2	-2.1	-0.1	1.6	0.8	-0.2	2.3
S	1.0	0.8	1.1	:	0.6	0.6	0.7	:	0.1	-1.5	0.6	:	0.3	0.1	0.3	:	-2.4	3.6	-1.3	:	-1.3	2.8	0.2	:	1.8	-0.3	1.7	:	0.5	-1.7	-0.8	:	2.3	-2.0	0.9	:
UK	0.8	0.4	1.0	0.7	0.9	0.5	0.7	0.7	0.1	-0.2	0.6	0.1	0.5	-0.2	0.1	-0.1	0.1	0.0	0.1	0.3	1.7	0.2	1.5	1.0	-0.3	0.6	0.8	0.4	-0.6	-0.4	-1.3	-0.7	-0.9	0.2	-0.5	-0.3
EFTA																																				
N	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
CH	1.2	1.0	0.7	0.5	0.5	0.3	0.2	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.3	0.3	0.3	0.0	-0.2	-0.4	1.1	0.6	0.3	0.1	1.5	1.0	0.4	0.7	-1.4	-0.5	-0.1	-0.4	0.0	0.4	0.4	0.4
MAIN PARTNERS																																				
US	2.0	1.2	1.4	0.5	1.0	1.2	0.5	0.7	0.2	-0.1	0.3	-0.1	0.5	0.8	0.5	0.1	0.4	-0.4	0.5	0.0	2.1	1.5	1.7	0.8	0.3	0.2	0.4	0.4	-0.4	-0.5	-0.7	-0.7	-0.1	-0.3	-0.3	-0.3
JP	-1.5	2.4	0.2	0.2	-1.9	1.1	0.1	0.0	0.0	0.2	0.2	0.1	0.4	0.6	-0.2	0.4	0.0	0.2	0.1	-0.1	-1.5	2.0	0.1	0.3	0.3	0.5	0.4	0.0	-0.3	0.0	-0.3	-0.1	0.0	0.4	0.1	-0.1
CAN	1.2	1.3	1.1	1.2	0.5	0.6	0.5	0.8	0.1	0.2	0.1	0.1	0.9	0.6	0.7	0.5	0.7	-0.1	0.0	0.5	2.2	1.3	1.3	1.9	1.2	1.7	1.1	-0.1	-2.2	-1.6	-1.3	-0.7	-1.0	0.1	-0.2	-0.7

: Data not available.

**EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN ECONOMIC PARTNERS
CONTRIBUTION OF COMPONENTS TO VARIATIONS IN GDP
GDP VARIATION OVER PREVIOUS PERIOD – THIRD QUARTER 2000 – IN VOLUME**



T4
**GDP AND EXPENDITURE COMPONENTS
 EURO-ZONE, EU-15, EU MEMBER STATES AND MAIN PARTNERS**
levels

THIRD QUARTER 2000, IN MILLIONS OF EURO. SEASONALLY ADJUSTED, AT CURRENT PRICES

	GDP					Domestic Demand	Exports	Imports	External Balance
		Household final consumption expenditure	Government final consumption expenditure	Gross Fixed Capital Formation	Change in Inventories				
EURO-ZONE	1 608 060.0	912 797.3	319 288.0	345 796.2	17 792.3	1 595 673.8	606 745.4	594 359.2	12 386.2
EU-15	2 131 027.4	1 239 902.8	423 764.6	440 734.7	19 645.5	2 124 047.5	767 161.1	760 181.2	6 979.9
EU MEMBER STATES									
B	61 579.9	33 295.2	13 069.7	13 263.1	-128.6	59 499.3	53 864.1	51 783.5	2 080.6
DK	44 064.9	21 160.0	10 921.5	9 773.0	-53.0	41 801.5	18 821.7	16 558.3	2 263.4
D	510 770.4	297 116.8	96 194.5	109 293.8	7 787.0	510 392.0	170 894.2	170 515.8	378.4
EL	:	:	:	:	:	:	:	:	:
E	152 622.1	90 610.9	25 892.4	39 753.2	783.2	157 039.7	45 862.3	50 279.8	-4 417.6
F	350 121.3	191 718.1	82 258.1	69 209.4	3 483.3	346 668.9	102 117.5	98 665.1	3 452.4
IRL	:	:	:	:	:	:	:	:	:
I	288 808.5	172 421.5	51 926.0	57 030.0	4 974.0	286 351.5	84 649.4	82 192.4	2 457.0
L	:	:	:	:	:	:	:	:	:
NL	100 691.6	49 926.3	22 928.2	22 404.0	27.7	95 286.1	68 924.7	63 519.3	5 405.4
A	51 539.9	29 051.1	10 242.3	11 868.7	696.6	51 858.8	24 513.4	24 832.3	-318.9
P	28 473.0	18 245.5	5 853.1	7 869.3	156.8	32 124.8	8 946.1	12 597.9	-3 651.8
FIN	33 373.4	16 373.6	6 925.1	6 326.2	-33.6	29 591.3	14 378.2	10 596.2	3 782.0
S	:	:	:	:	:	:	:	:	:
UK	383 824.3	251 247.4	72 084.0	66 534.2	1 680.1	391 545.7	104 050.6	111 772.0	-7 721.4
EFTA									
N	:	:	:	:	:	:	:	:	:
CH	66 232.7	39 445.7	9 357.3	13 658.7	279.8	62 741.5	30 306.7	26 815.5	3 491.3
MAIN PARTNERS									
US	2 772 584.2	1 880 940.7	390 808.6	590 065.5	18 337.7	2 880 152.5	312 293.4	419 861.7	-107 568.3
JP	1 316 174.4	731 911.3	220 434.2	346 102.7	-1 637.8	1 296 810.5	142 541.0	123 176.9	19 364.1
CAN	196 093.3	111 312.1	36 143.7	37 910.8	2 460.4	187 827.0	88 739.5	80 473.2	8 266.3

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