

THE GDP OF THE CANDIDATE COUNTRIES

Silke Stapel

Figures for the third quarter of 2000

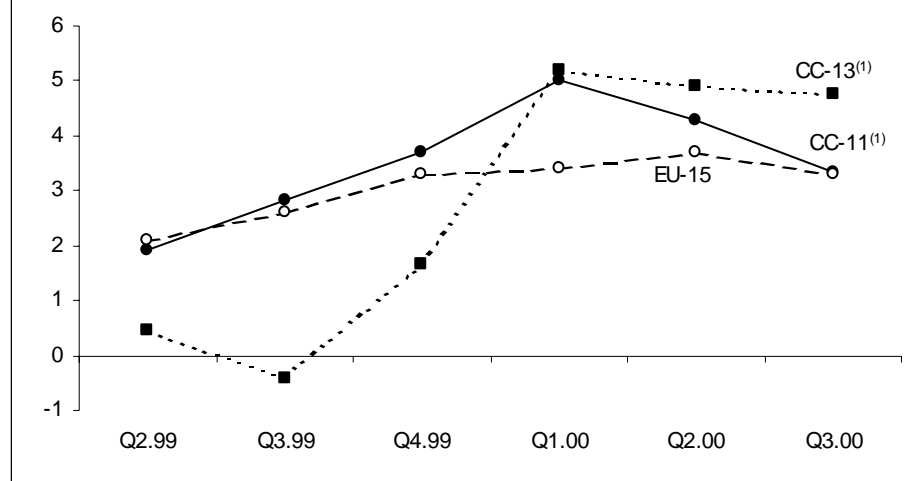
In this publication, Eurostat presents the latest quarterly GDP growth rates for the Candidate Countries (CCs). The CCs comprise Bulgaria, Cyprus, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Romania, the Slovak Republic, Slovenia and Turkey. The most recent data published relate to the third quarter of 2000, and were submitted by the CCs before 31 January 2001.

Annual figures for 1999 are also shown, though more detailed breakdowns and analysis can be found in *Statistics in Focus no. 27/2000 (Theme 2)*.

Table 1 (overleaf) illustrates the quarterly growth figures back to the second quarter of 1999. The trend for the CCs as a whole is shown below in Figure 1, along with a comparison against the EU-15.

The growth rates are based on changes between corresponding quarters in successive years. In the third quarter of 2000, GDP growth in the CCs as a group (both CC-11 and CC-13) continued to slip gradually from the 5% high in the first quarter, but still did not drop below the EU-15 average. Malta saw its growth bounce back to former high levels, with Lithuania, Slovenia and Turkey also showing sharp improvements.

Figure 1: Quarterly GDP growth (% change on same period in previous year)



Note: The CC-13 aggregate includes all of the CCs for whom data are available (Cyprus does not publish quarterly growth rates). CC-11 does not include Malta or Turkey and is shown for purposes of comparison with previous publications.

Statistics
in focus

ECONOMY AND
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THEME 2 – 5/2001

NATIONAL ACCOUNTS

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Table 1: GDP growth rates⁽²⁾ – Percentage change on previous year/same quarter of previous year

	Annual					Quarterly					
	1995	1996	1997	1998	1999	1999			2000		
						Q2	Q3	Q4	Q1	Q2	Q3
Bulgaria (BG)	2.9	-10.1	-7.0	3.5	2.4	2.7	4.8	1.0	4.8	5.5	4.3
Cyprus (CY)	6.1	1.9	2.4	5.0	4.5	:	:	:	:	:	:
Czech Republic (CZ)	5.9	4.8	-1.0	-2.2	-0.8	-0.8	0.4	1.0	4.3	2.1	2.2
Estonia (EE)	4.3	3.9	10.6	4.7	-1.1	-2.7	-0.5	1.9	5.2	7.5	7.0
Hungary (HU)	1.5	1.3	4.6	4.9	4.5	3.9	4.5	5.9	6.6	5.8	4.5
Latvia (LV)	-0.8	3.3	8.6	3.9	1.1	-0.2	1.2	3.9	5.5	4.8	5.9
Lithuania (LT)	3.3	4.7	7.3	5.1	-4.2	-2.0	-6.7	-4.8	4.2	0.0	3.1
Malta (MT)	6.2	4.0	4.9	3.4	4.0	3.2	4.1	6.1	5.3	1.6	6.1
Poland (PL)	7.0	6.0	6.8	4.8	4.0	3.0	5.0	6.2	6.0	5.2	3.3
Romania (RO)	7.1	3.9	-6.1	-5.4	-3.2	-4.2	-3.0	-3.2	0.9	3.5	1.6
Slovak Republic (SK)	6.7	6.2	6.2	4.1	1.9	2.9	0.6	2.3	1.5	1.9	2.5
Slovenia (SI)	4.1	3.5	4.6	3.8	5.0	7.7	4.3	5.2	6.4	3.5	5.8
Turkey (TR)	7.2	7.0	7.5	3.1	-4.7	-2.2	-6.3	-2.1	5.5	6.0	7.4
CC-11⁽¹⁾	5.5	4.0	3.2	2.6	2.4	1.9	2.8	3.7	5.0	4.3	3.3
CC-13⁽¹⁾	6.1	5.0	4.7	2.8	-0.1	0.5	-0.4	1.7	5.2	4.9	4.8
EU-15	2.3	1.6	2.5	2.8	2.5	2.1	2.6	3.3	3.4	3.7	3.3

Figure 2 and tables 2 and 3, provide an illustration of the latest annual GDP data at current prices, both in euro and Purchasing Power Standards (PPS).

Regarding data quality, eleven countries are working towards ESA 1995 compliance while Turkey bases its accounts on SNA 1968 but is working towards SNA

1993. Malta, however, is using a dated system established in 1954 with some elements of SNA 1968. The statistics in this publication should therefore be interpreted with an appropriate level of caution – full comparability with EU Member States cannot yet be guaranteed.

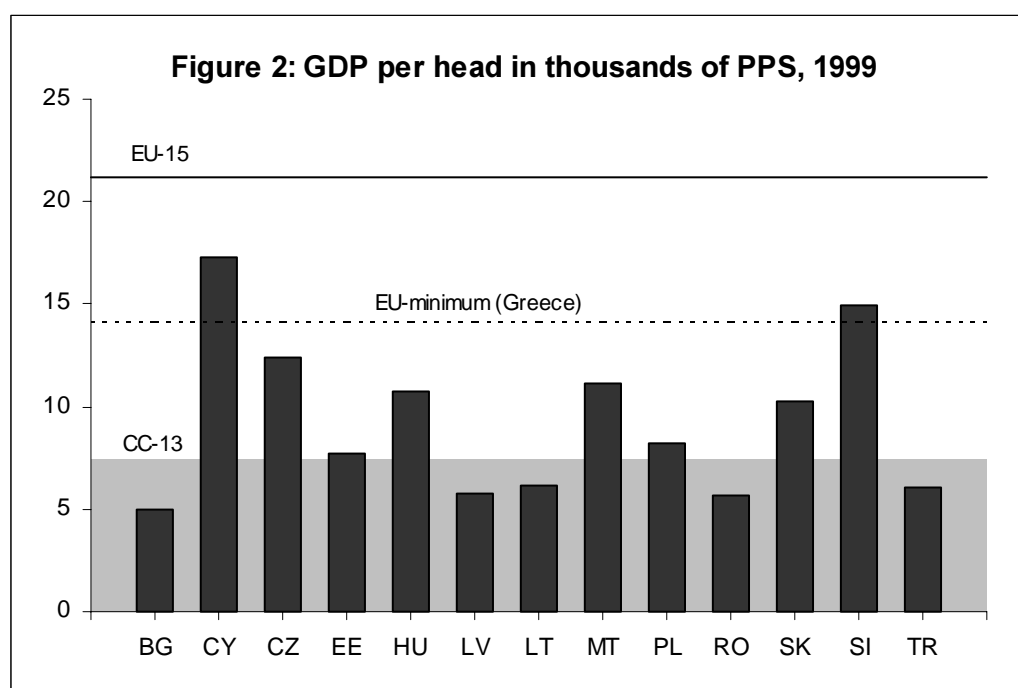


Table 2: GDP per head⁽³⁾ in PPS⁽⁴⁾

	PPS					EU-15=100				
	1995	1996	1997	1998	1999	1995	1996	1997	1998	1999
Bulgaria	4 900	4 600	4 400	4 700	5 000	28	25	23	23	23
Cyprus	14 000	14 700	15 400	16 200	17 300	79	80	79	80	82
Czech Republic	11 000	12 000	12 400	12 400	12 400	62	65	64	61	59
Estonia	5 600	6 100	7 100	7 500	7 700	32	33	36	37	36
Hungary	8 100	8 600	9 300	10 000	10 700	46	47	48	49	51
Latvia	4 300	4 700	5 300	5 600	5 800	24	25	27	28	28
Lithuania	4 900	5 300	5 900	6 300	6 200	28	29	30	31	29
Malta	8 700	9 400	10 100	10 500	11 100	49	51	52	52	52
Poland	6 000	6 600	7 300	7 700	8 200	34	36	37	38	39
Romania	5 600	6 100	5 900	5 700	5 700	32	33	31	28	27
Slovak Republic	7 700	8 500	9 300	9 800	10 300	44	46	48	49	48
Slovenia	11 300	12 200	13 200	13 900	14 900	64	66	68	69	71
Turkey	5 100	5 600	6 200	6 400	6 100	29	31	32	31	29
CC-13	6 100	6 600	7 100	7 300	7 400	35	36	37	36	35
EU-15	17 600	18 400	19 400	20 200	21 200	100	100	100	100	100

Table 3: Total GDP at current prices and exchange rates, in euro and PPS⁽⁴⁾

	1000 Million euro					1000 Million PPS				
	1995	1996	1997	1998	1999	1995	1996	1997	1998	1999
Bulgaria	10.0	7.8	9.0	11.0	11.6	41.1	38.4	36.9	38.8	40.6
Cyprus	6.8	7.0	7.5	8.1	8.5	9.0	9.5	10.1	10.7	11.5
Czech Republic	39.8	45.5	46.8	50.4	49.7	113.6	123.5	127.6	127.9	127.5
Estonia	2.7	3.4	4.1	4.7	4.8	8.3	9.0	10.3	10.9	11.1
Hungary	34.1	35.6	40.4	41.9	45.2	83.0	87.6	94.6	100.7	107.7
Latvia	3.4	4.0	5.0	5.4	6.2	10.8	11.6	13.0	13.7	14.2
Lithuania	4.6	6.2	8.5	9.6	10.0	18.0	19.6	21.8	23.2	22.8
Malta	2.5	2.6	2.9	3.1	3.4	3.3	3.6	3.9	4.0	4.3
Poland	97.2	113.3	127.1	141.3	145.6	230.1	253.9	280.3	298.2	317.6
Romania	27.1	27.8	31.2	36.9	31.9	127.6	138.0	134.0	128.6	127.4
Slovak Republic	14.0	15.6	18.0	19.0	18.5	41.5	45.8	50.3	53.1	55.4
Slovenia	14.3	14.9	16.1	17.5	18.7	22.5	24.2	26.2	27.6	29.7
Turkey	129.6	143.1	167.8	177.8	173.1	311.2	346.5	385.1	402.8	392.9
CC-13	386.2	426.8	484.2	526.6	527.4	1 020.0	1 111.3	1 194.0	1 240.2	1 262.6
EU-15	6 581.4	6 911.5	7 278.7	7 611.9	7 989.5	6 581.4	6 911.5	7 278.7	7 611.9	7 989.5
% of EU-15	5.9	6.2	6.7	6.9	6.6	15.5	16.1	16.4	16.3	15.8

(1) Total refers to the countries for whom there are available data

(2) Based on GDP at constant prices in national currency

(3) For the calculation of GDP per head, the data for the population total is taken from the National Accounts; it may differ from that obtained via demographic statistics

(4) The PPPs used to calculate the data at PPS are provisional estimates. The basis of these estimates is the 1996 European Comparison Programme (ECP) results published by OECD/Eurostat. In the case of Malta, Poland and Cyprus, the results of the 1998 ECP are used

Data Sources: Data are supplied by the Statistical Offices of the CCs to Eurostat in the form of a quarterly National Accounts data questionnaire.

This report was prepared using contributions from Wayne Codd and Sebastian Reinecke.

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