EUROPEAN
COMMISSION

Brussels, 20.2.2017
SWD(2017) 94 final

PART 3/3

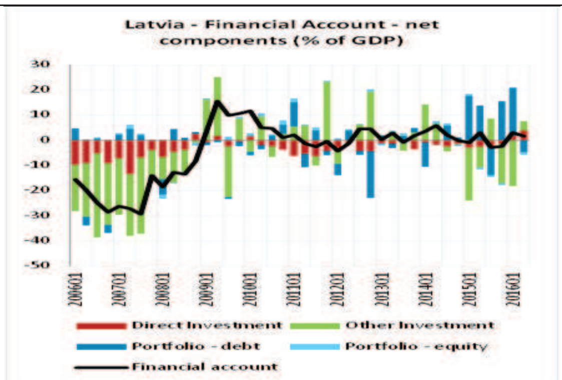
COMMISSION STAFF WORKING DOCUMENT

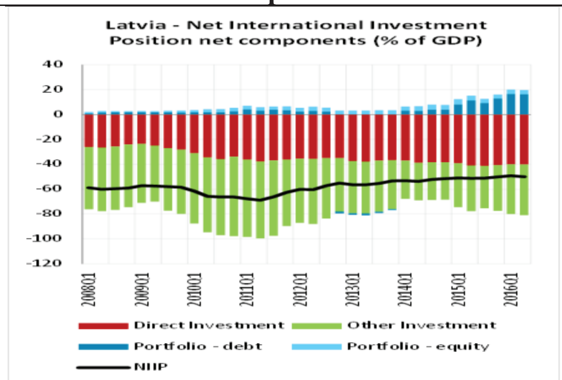
ON THE MOVEMENTOF CAPITAL AND THE FREEDOM OF PAYMENTS

EN EN

Latvia

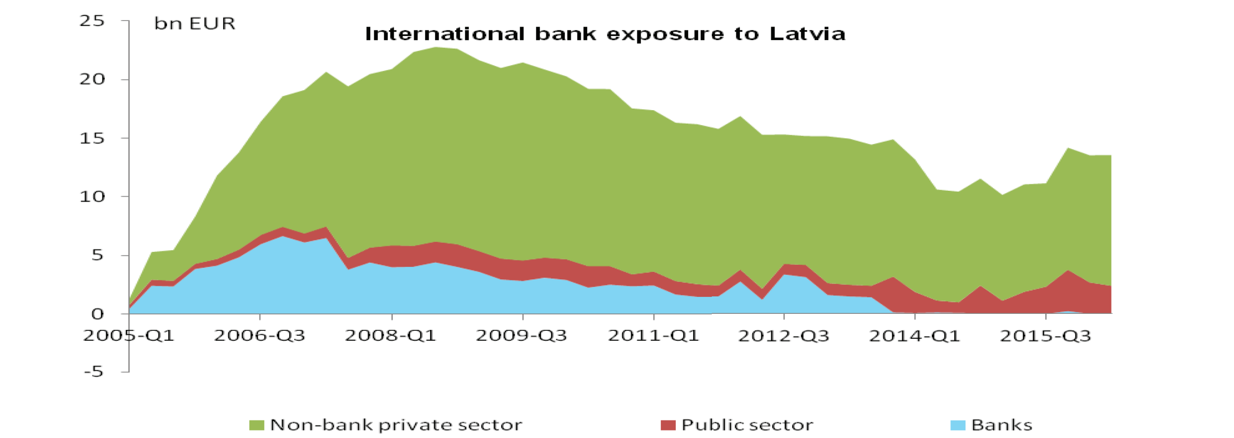
1. Financial account and net international investment position





Source: Bruegel calculations based on EUROSTAT

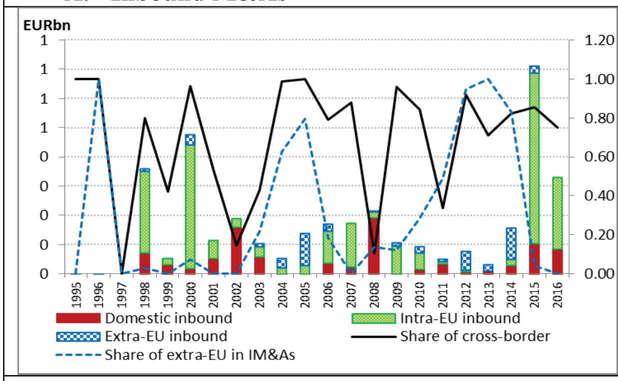
2. Cross-border banking flows – inbound by sector



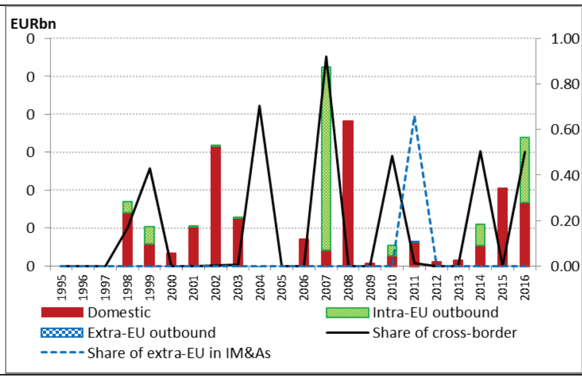
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

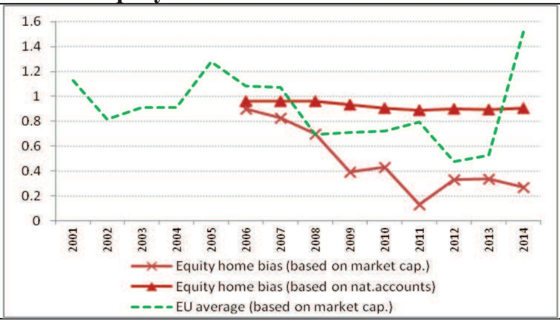
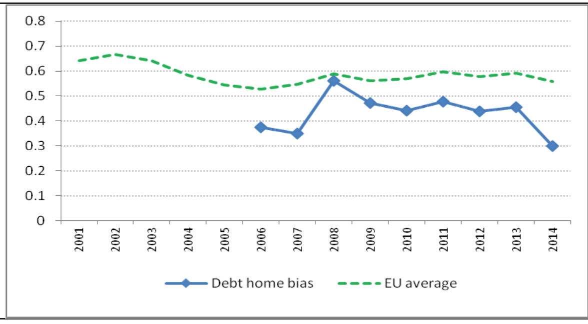
A. Inbound M&As



B. Outbound M&As

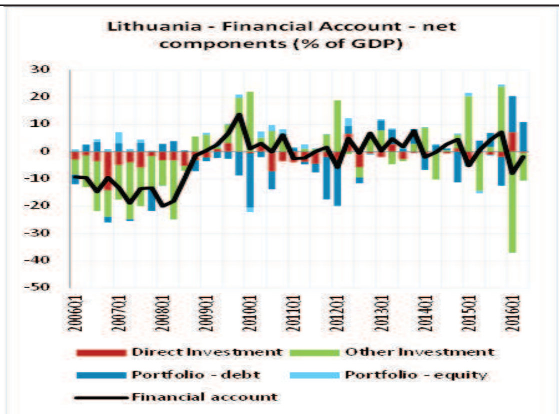


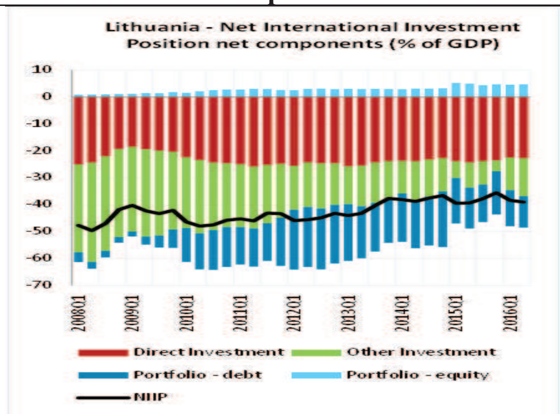
Source: DEALOGIC M&A Analytics

4. Home bias	
A. Equity home bias	B. Debt home bias
	
Source: Bruegel estimations	

Lithuania

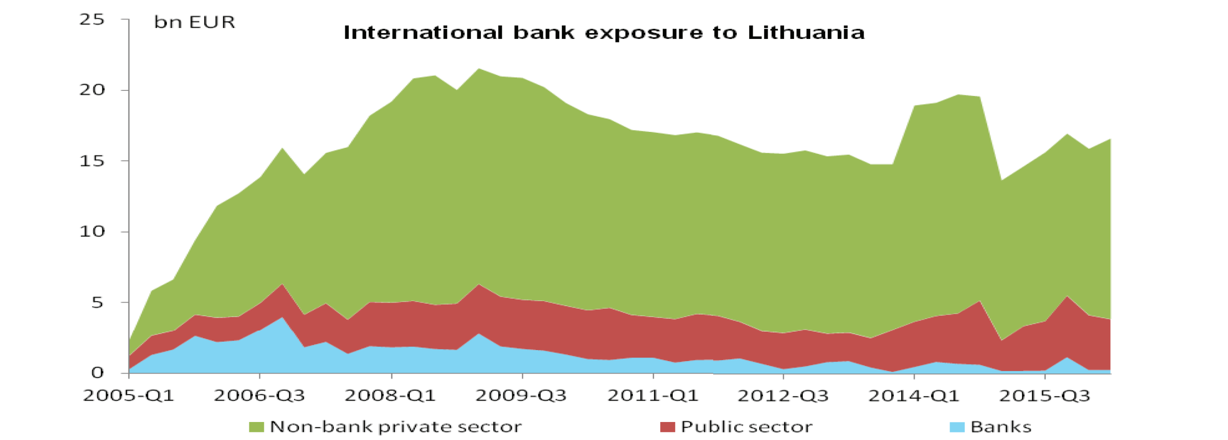
1. Financial account and net international investment position





Source: Bruegel calculations based on EUROSTAT

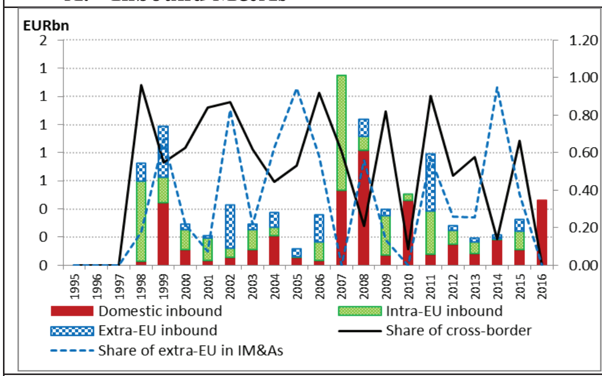
2. Cross-border banking flows - inbound by sector



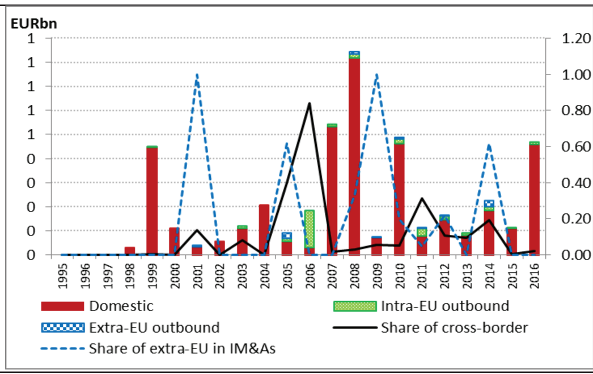
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

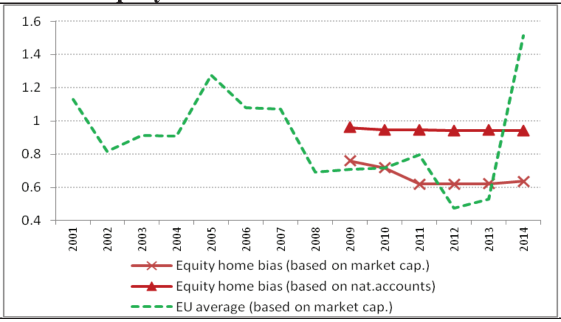
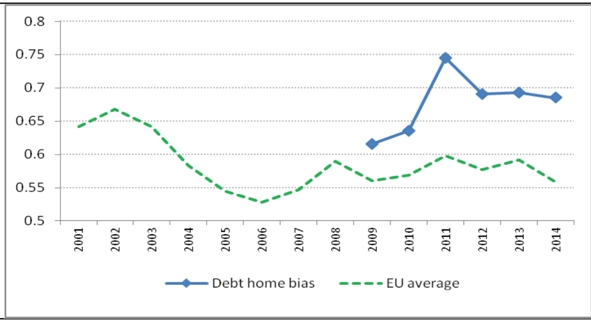
A. Inbound M&As



B. Outbound M&As

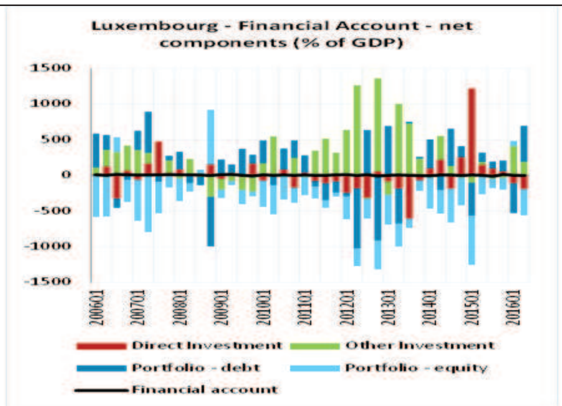


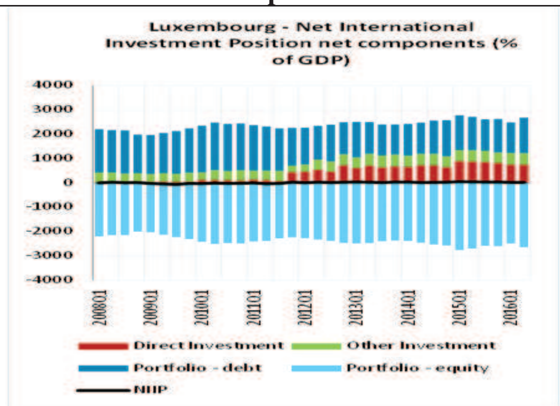
Source: DEALOGIC M&A Analytics

4. Home bias	
A. Equity home bias	**B. Debt home bias**
	
Source: Bruegel estimations	

Luxembourg

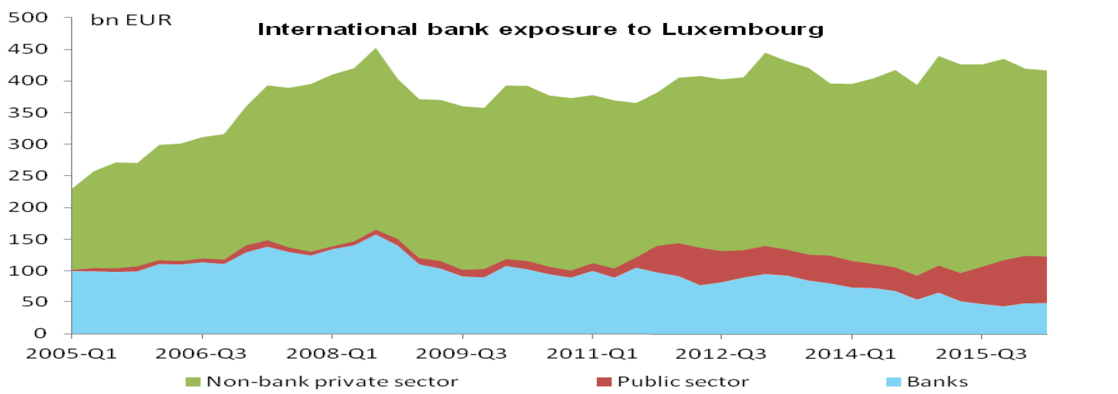
1. Financial account and net international investment position





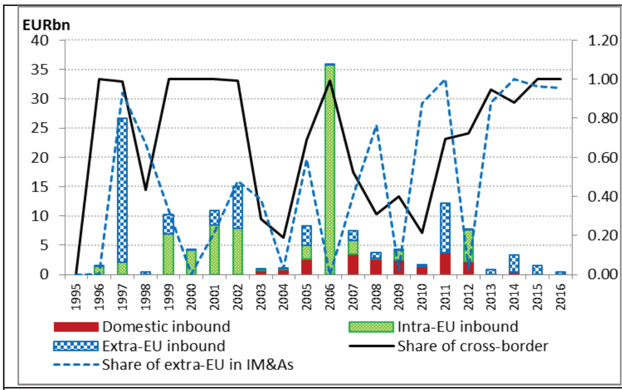
Source: Bruegel calculations based on EUROSTAT

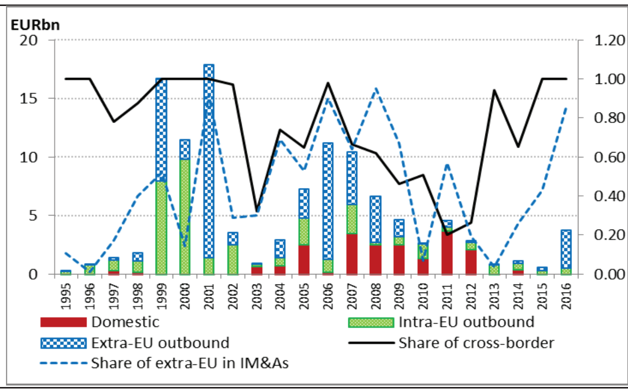
2. Cross-border banking flows - inbound by sector



Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions	
A. Inbound M&As	**B. Outbound M&As**

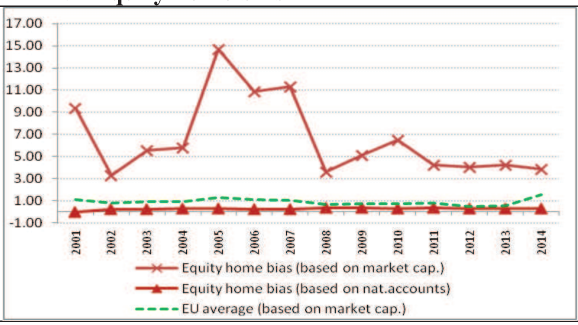




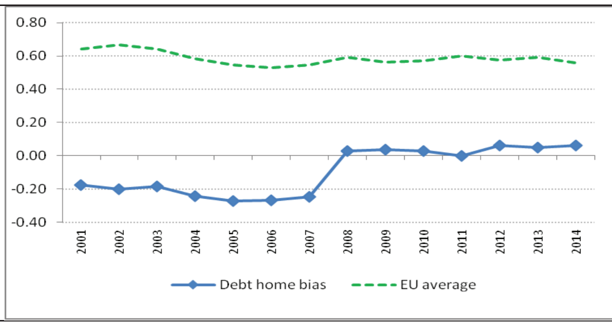
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



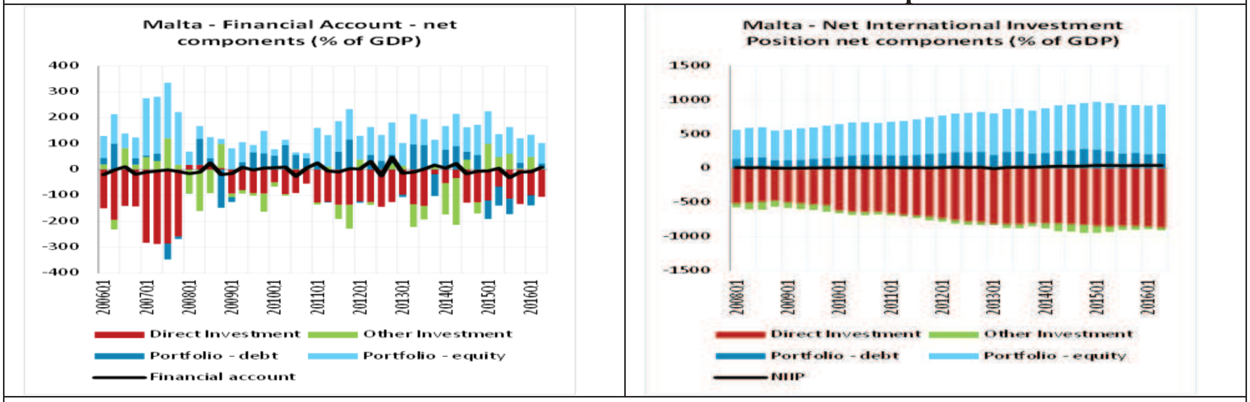
B. Debt home bias



Source: Bruegel estimations

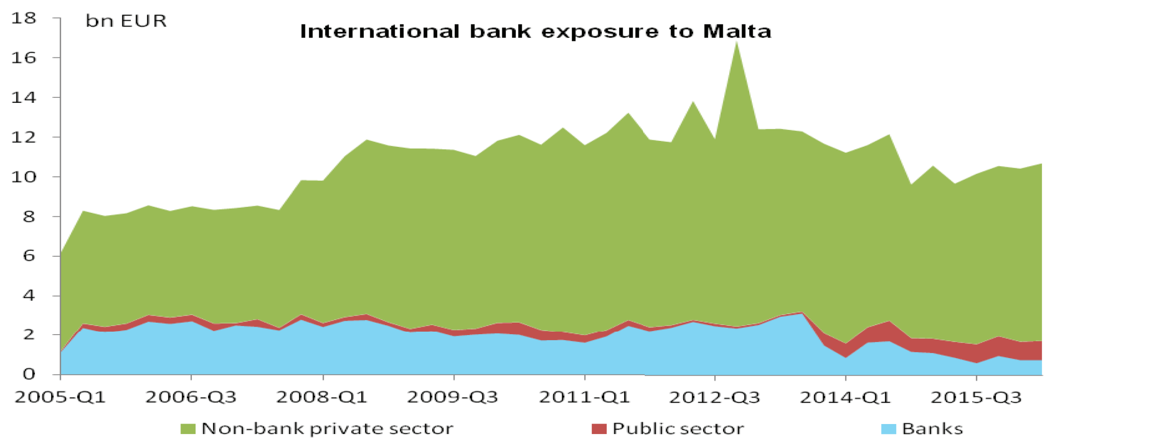
Malta

1. Financial account and net international investment position



Source: Bruegel calculations based on EUROSTAT

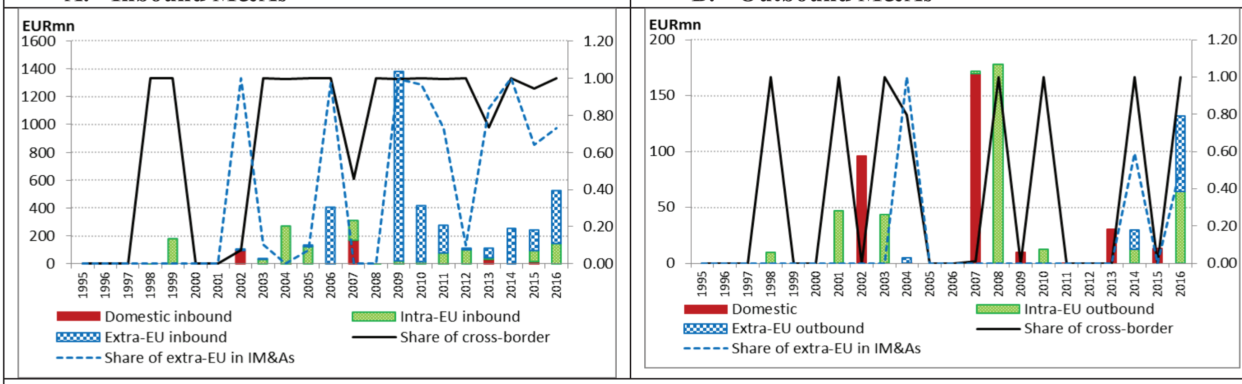
2. Cross-border banking flows – inbound by sector



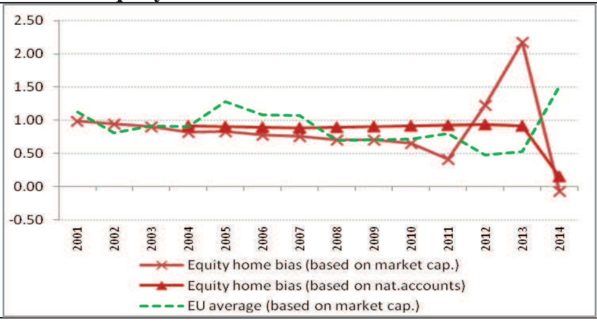
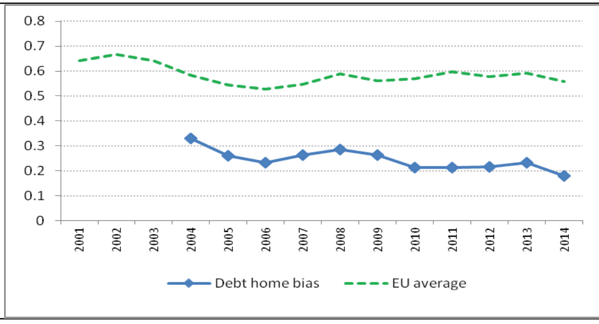
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As | **B. Outbound M&As**

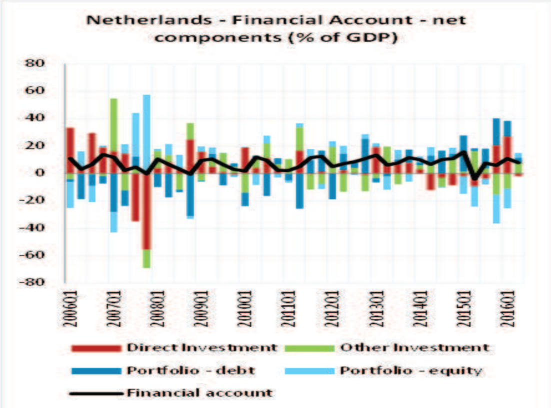


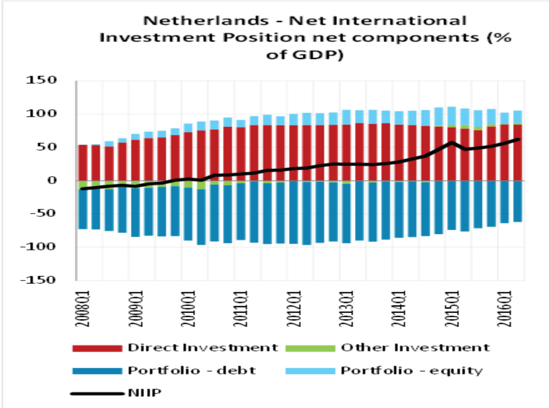
Source: DEALOGIC M&A Analytics

4. Home bias	
A. Equity home bias	**B. Debt home bias**
	
Source: Bruegel estimations	

Netherlands

1. Financial account and net international investment position

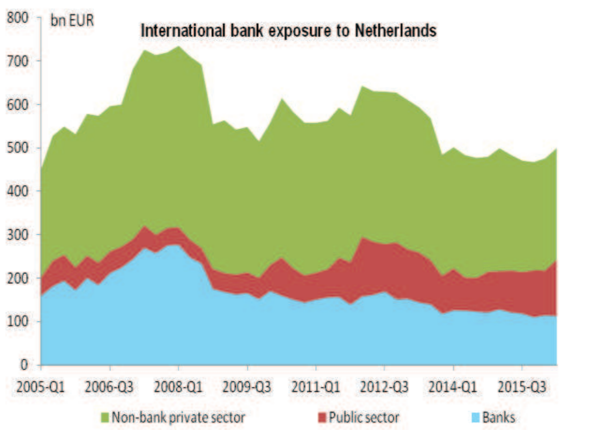




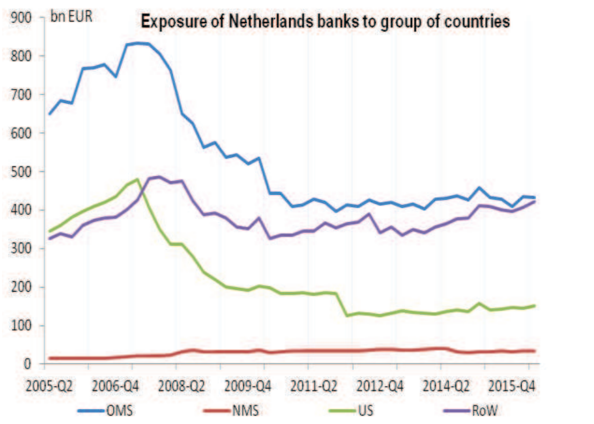
Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector



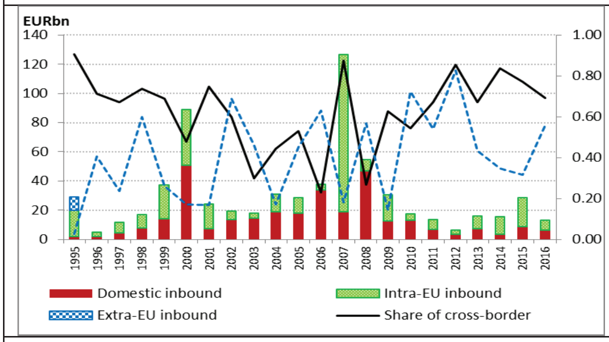
B. Outbound



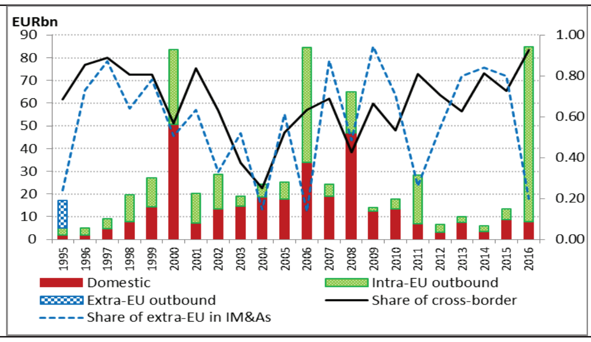
Source: BIS, Commission services calculations.

2. FDI – Mergers and acquisitions

A. Inbound M&As



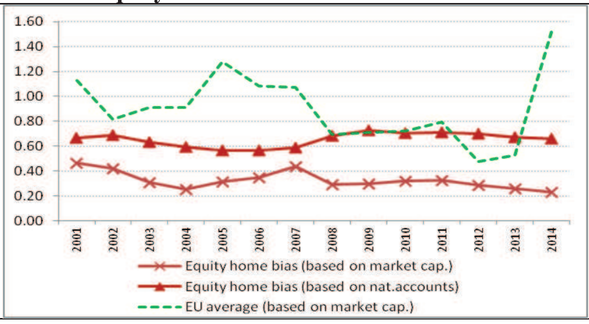
B. Outbound M&As



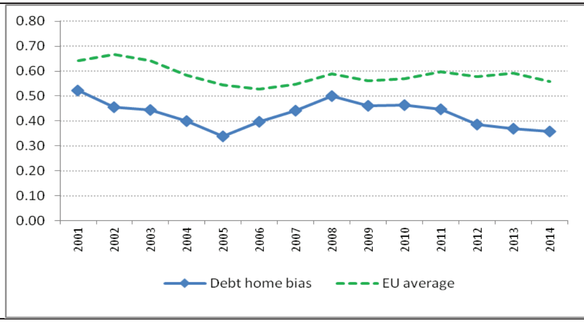
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



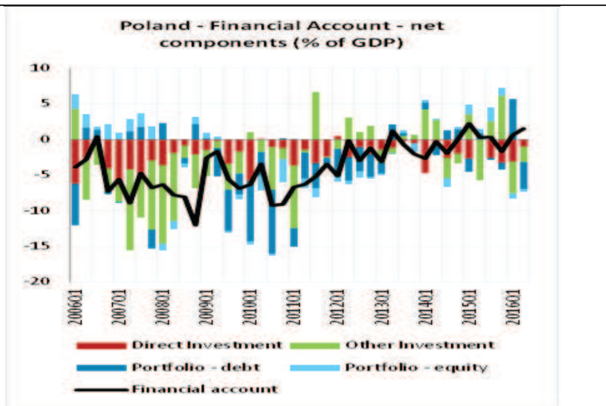
B. Debt home bias

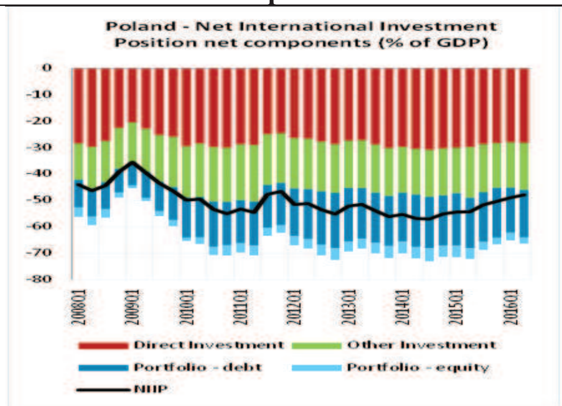


Source: Bruegel estimations

Poland

1. Financial account and net international investment position

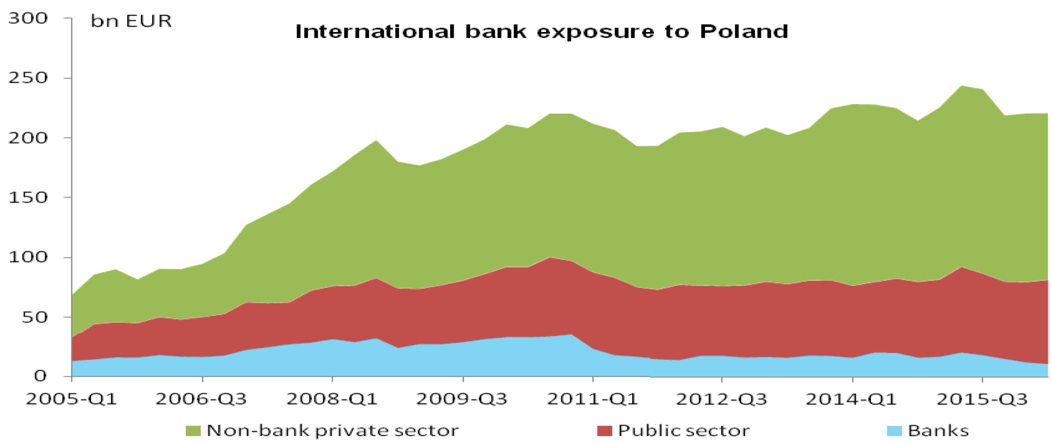




Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

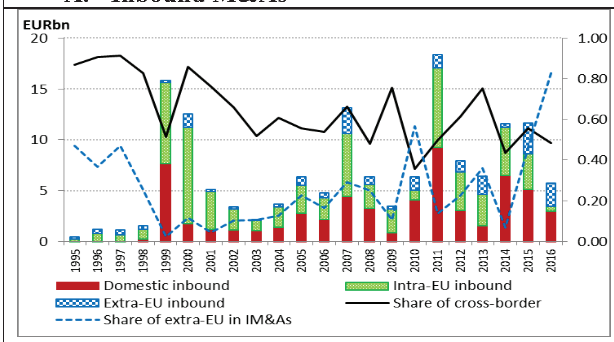
Inbound – by sector



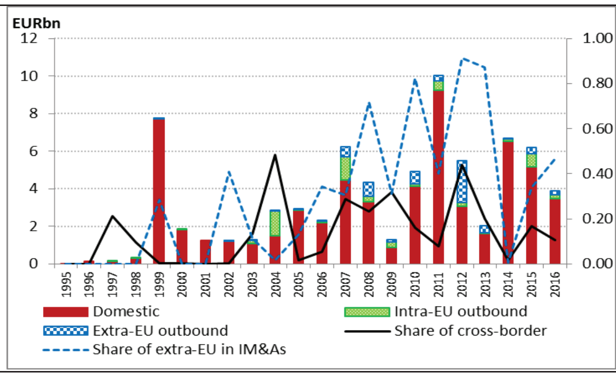
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

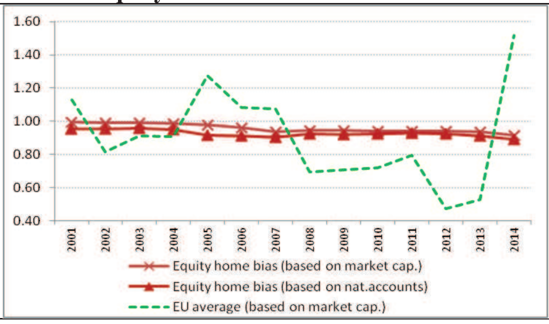
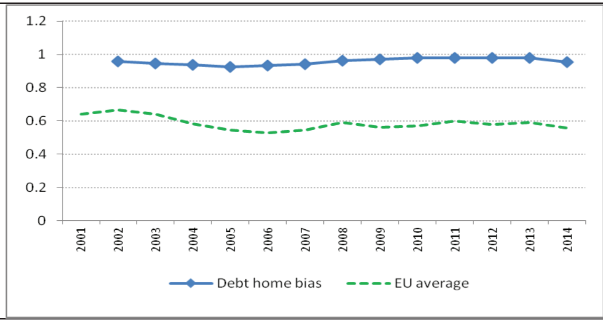
A. Inbound M&As



B. Outbound M&As

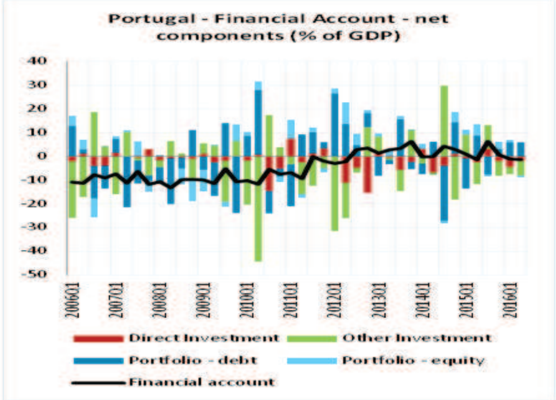


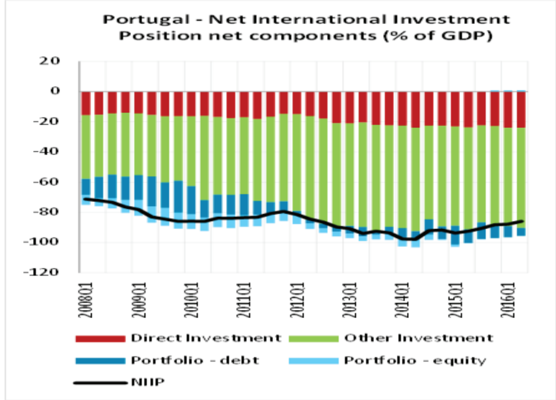
Source: DEALOGIC M&A Analytics

4. Home bias	
A. Equity home bias	**B. Debt home bias**
	
Source: Bruegel estimations	

Portugal

1. Financial account and net international investment position

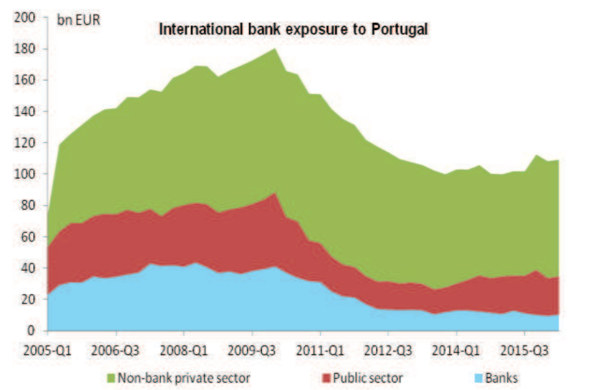




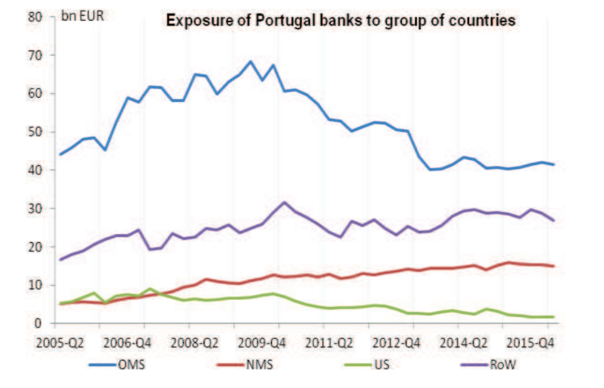
Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector



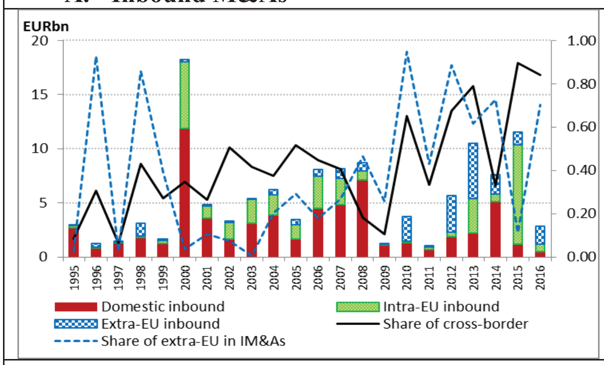
B. Outbound



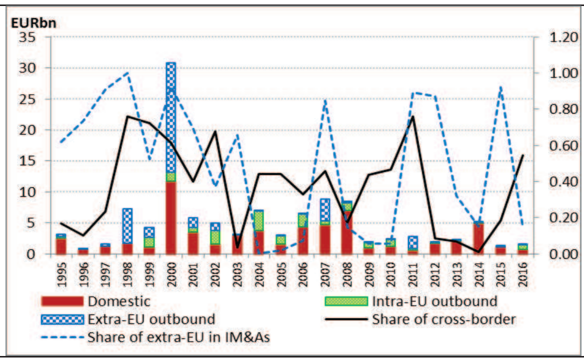
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

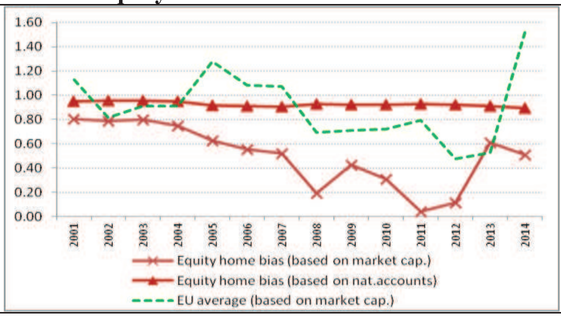
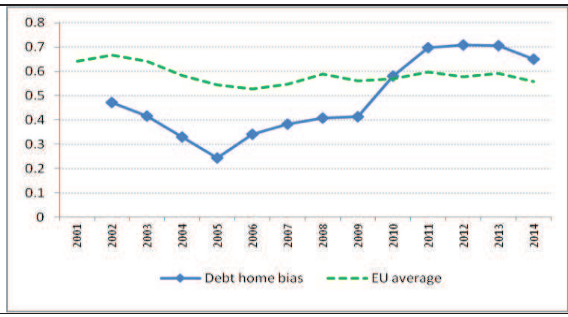
A. Inbound M&As



B. Outbound M&As

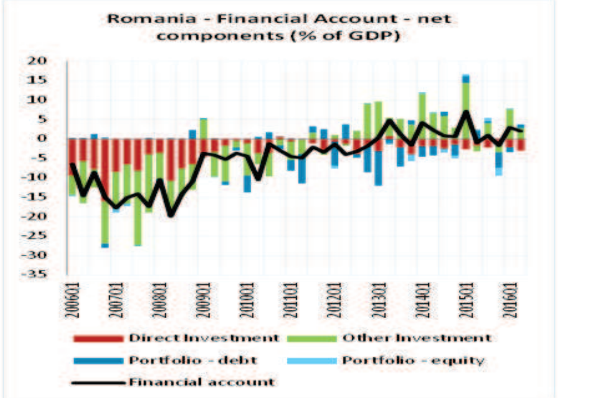


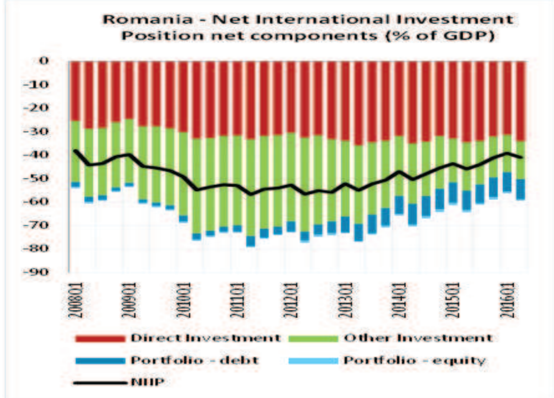
Source: DEALOGIC M&A Analytics

4. Home bias	
A. Equity home bias	**B. Debt home bias**
	
Source: Bruegel estimations	

Romania

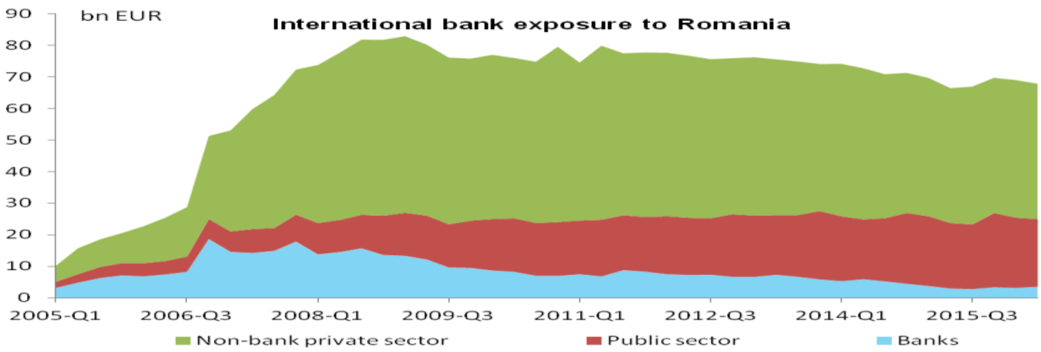
1. Financial account and net international investment position





Source: Bruegel calculations based on EUROSTAT

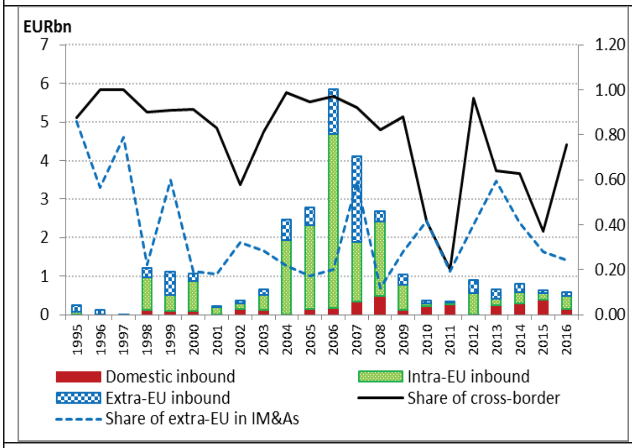
2. Cross-border banking flows - inbound by sector



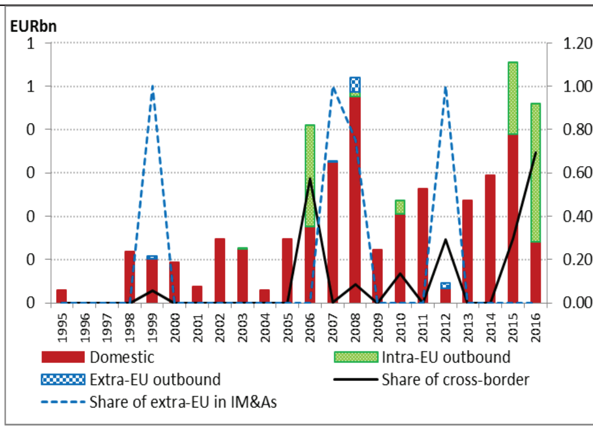
Source: BIS, Commission services calculations.

2. FDI – Mergers and acquisitions

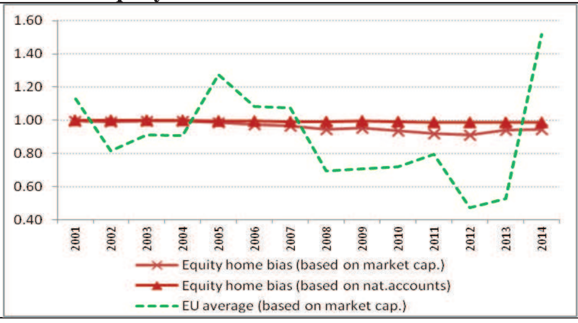
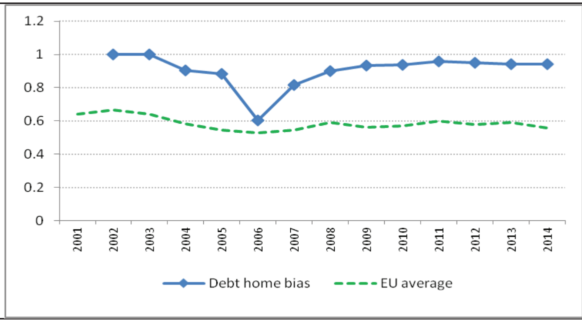
A. Inbound M&As



B. Outbound M&As

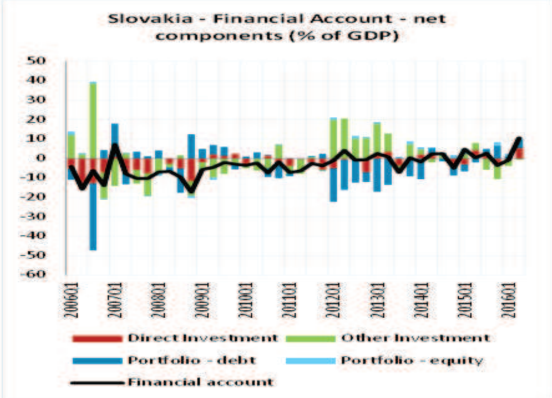


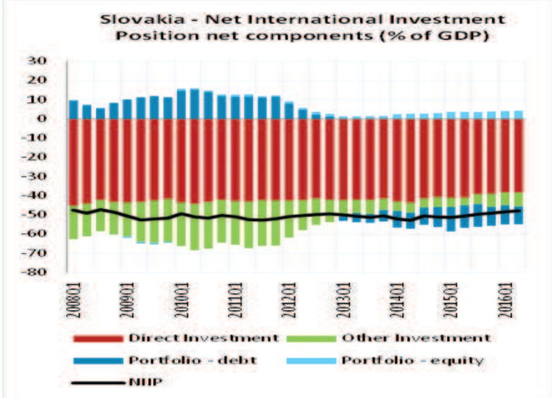
Source: DEALOGIC M&A Analytics

4. Home bias	
A. Equity home bias	**B. Debt home bias**
	
Source: Bruegel estimations	

Slovakia

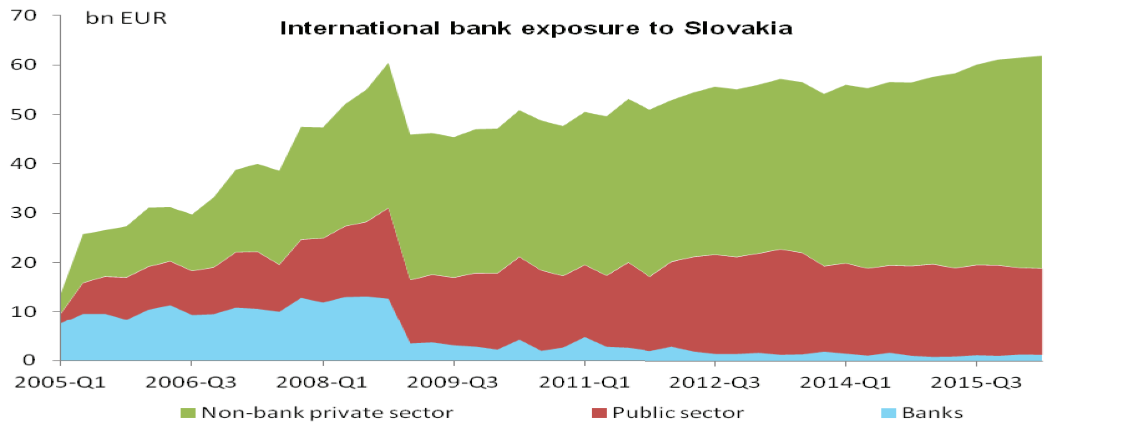
1. Financial account and net international investment position





Source: Bruegel calculations based on EUROSTAT

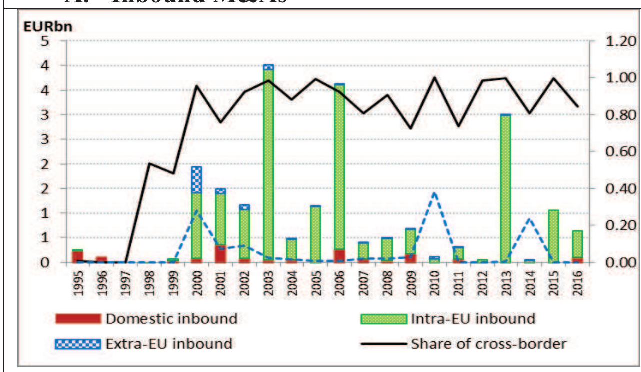
2. Cross-border banking flows - inbound by sector



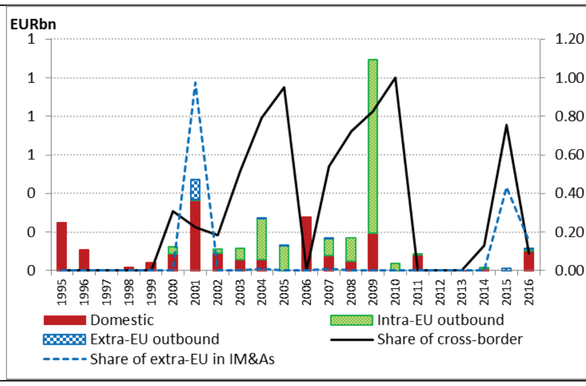
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

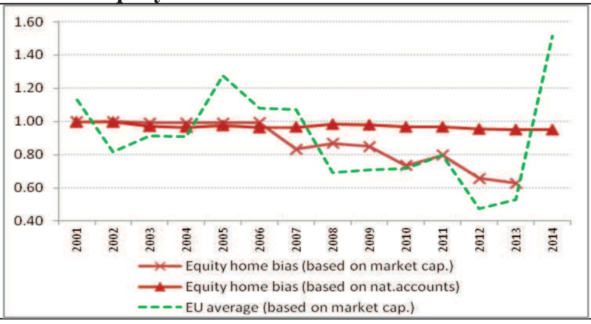
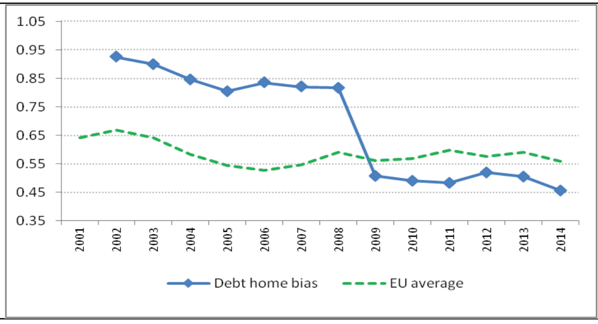
A. Inbound M&As



B. Outbound M&As

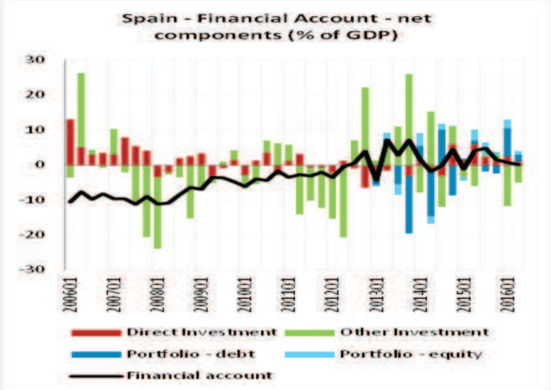


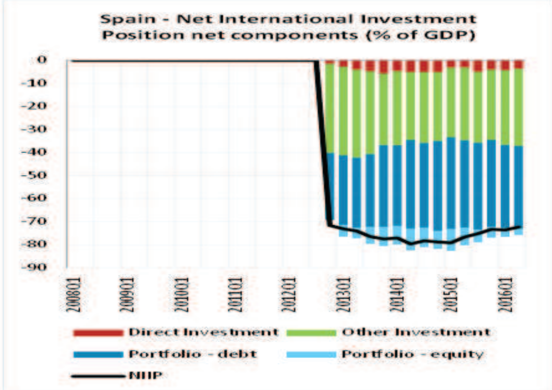
Source: DEALOGIC M&A Analytics

4. Home bias	
A. Equity home bias	**B. Debt home bias**
	
Source: Bruegel estimations	

Slovenia

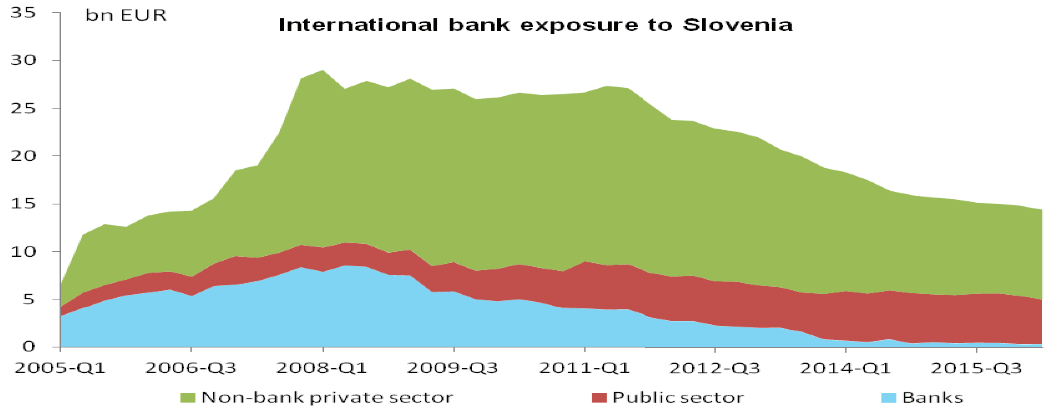
1. Financial account and net international investment position





Source: Bruegel calculations based on EUROSTAT

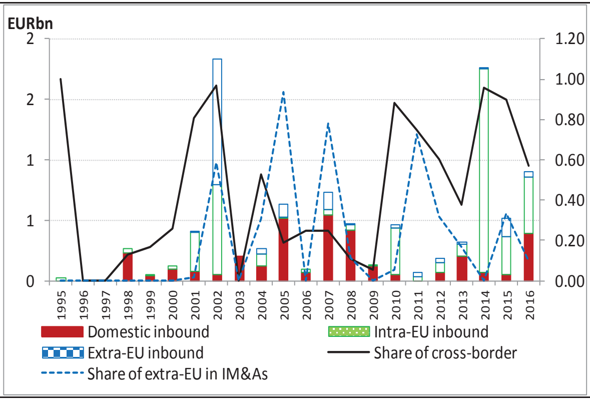
2. Cross-border banking flows - inbound by sector



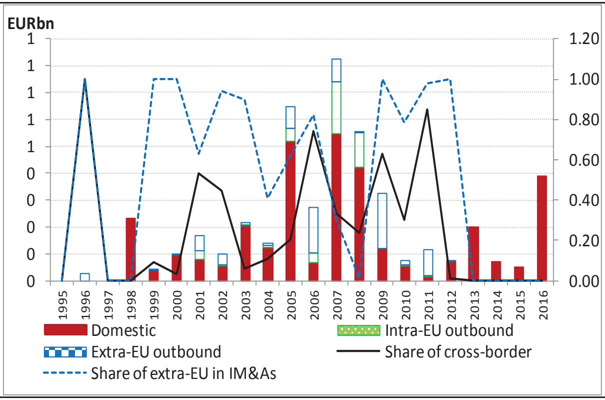
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

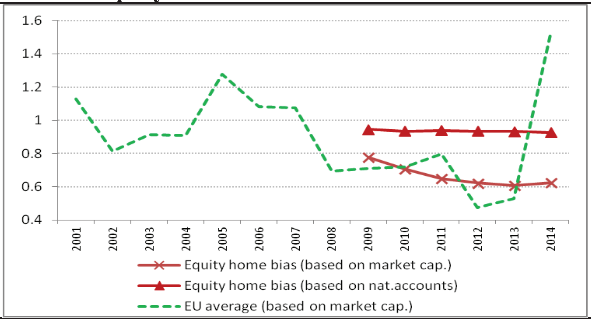
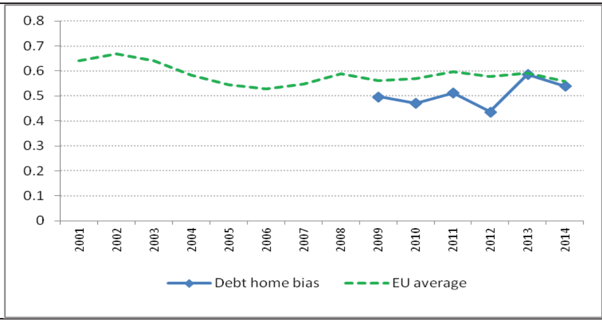
A. Inbound M&As



B. Outbound M&As

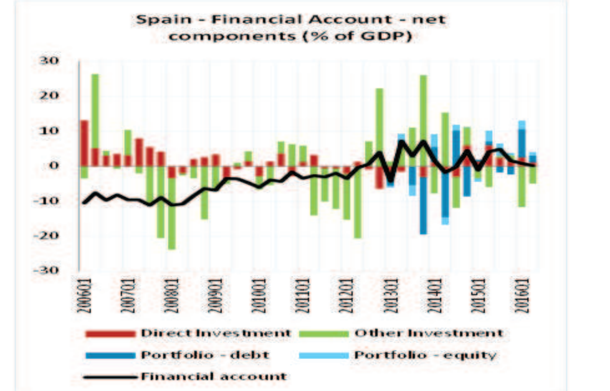


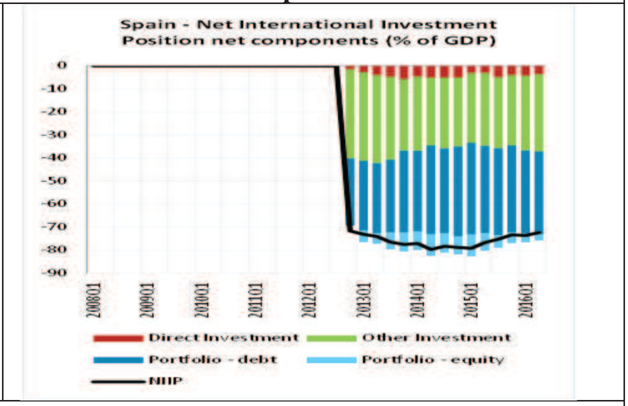
Source: DEALOGIC M&A Analytics

4. Home bias	
A. Equity home bias	**B. Debt home bias**
	
Source: Bruegel estimations	

Spain

1. Financial account and net international investment position

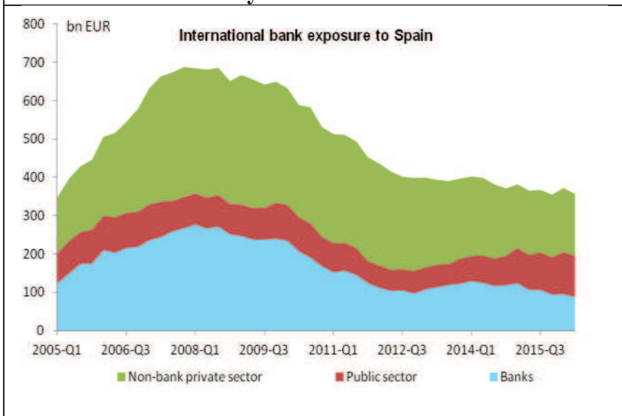




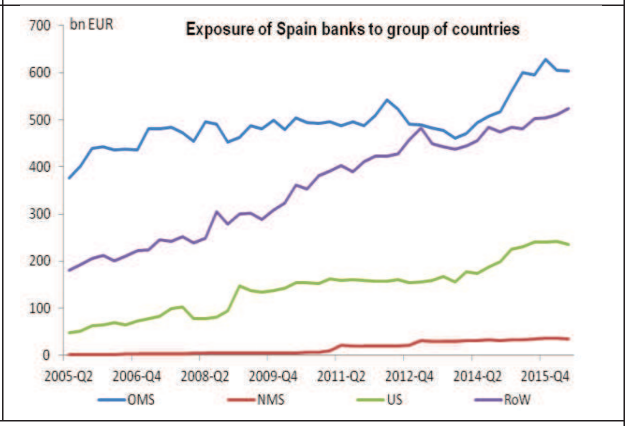
Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector



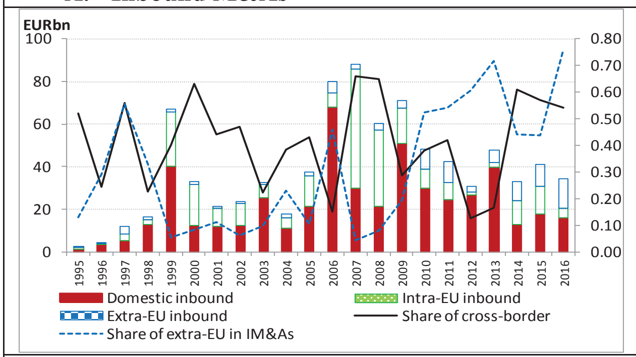
B. Outbound



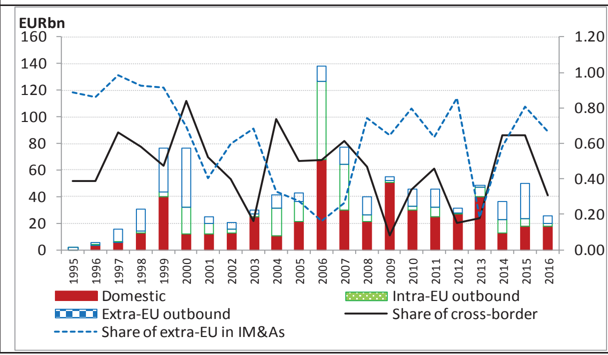
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As



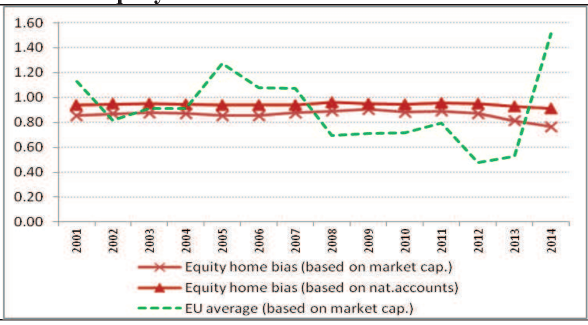
B. Outbound M&As



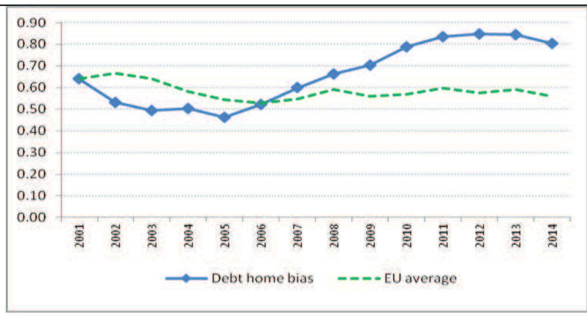
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



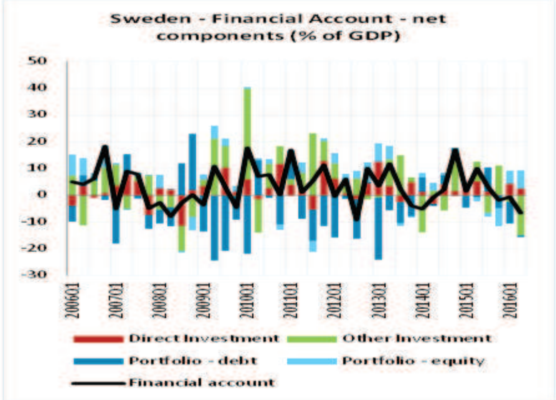
B. Debt home bias

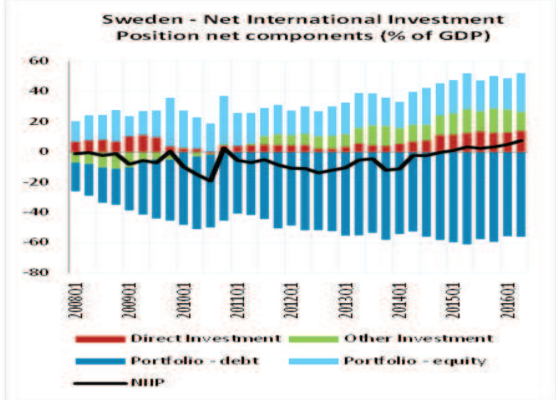


Source: Bruegel estimations

Sweden

1. Financial account and net international investment position

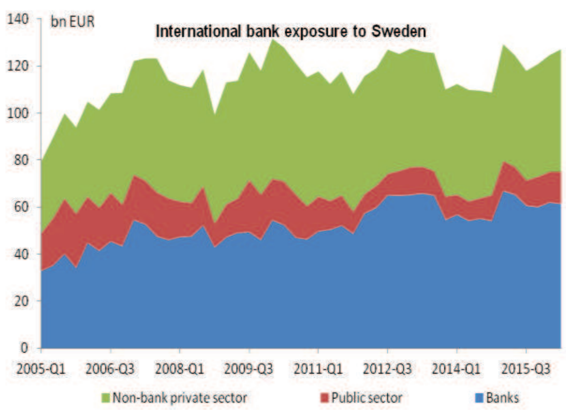




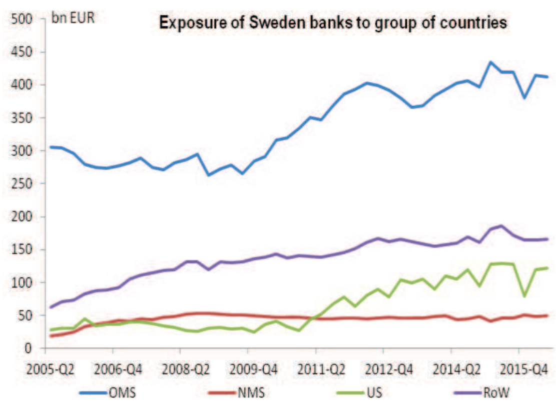
Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector



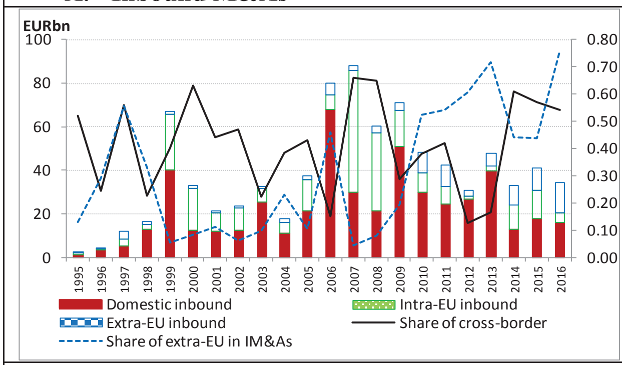
B. Outbound



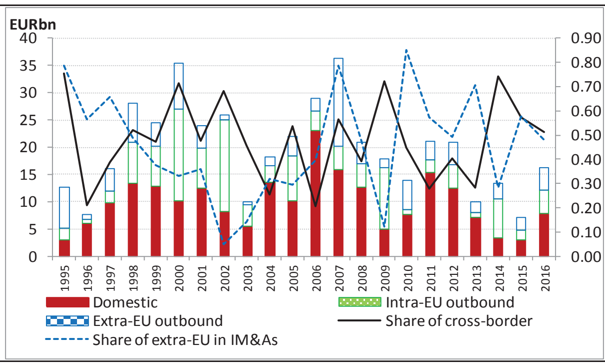
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As



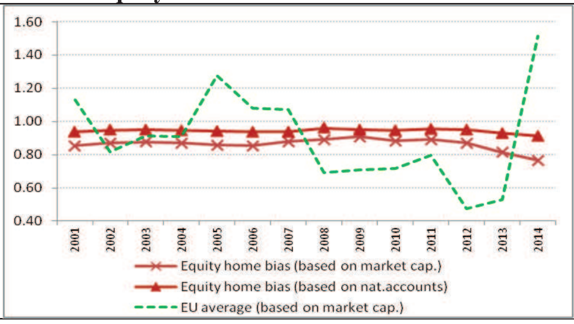
B. Outbound M&As



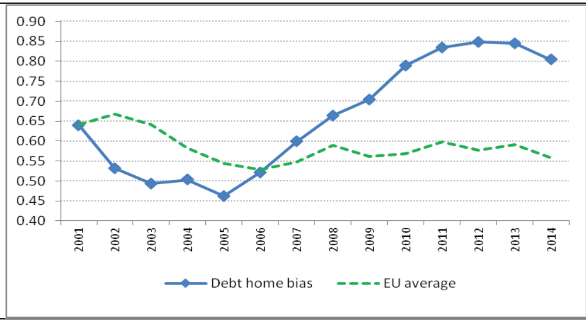
Source: DEALOGIC M&A Analytics

4. Home bias

A. Equity home bias



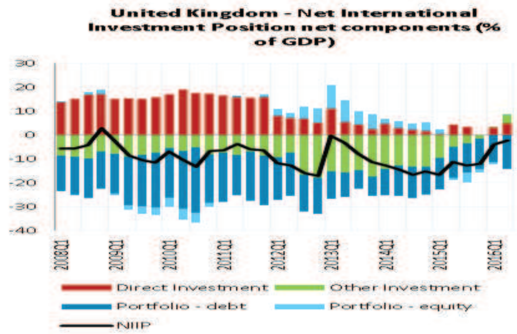
B. Debt home bias

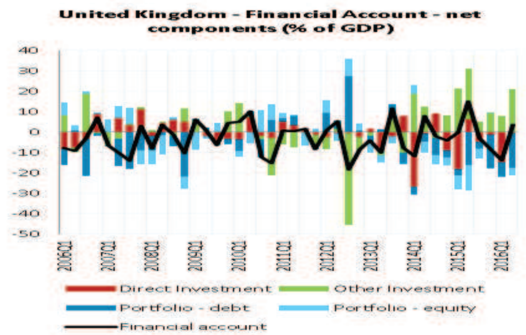


Source: Bruegel estimations

United Kingdom

1. Financial account and net international investment position

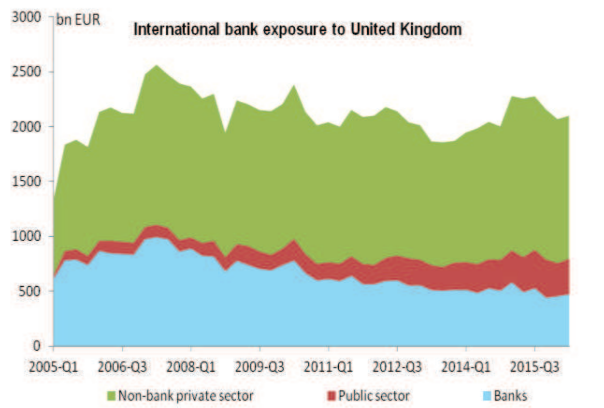




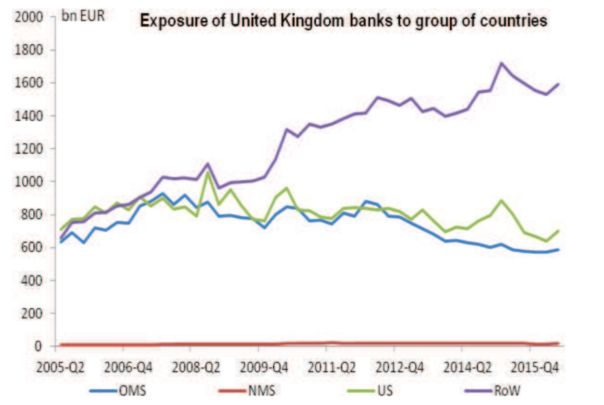
Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector



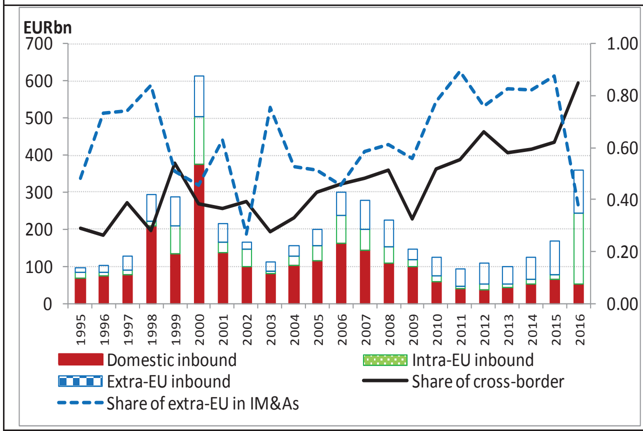
B. Outbound



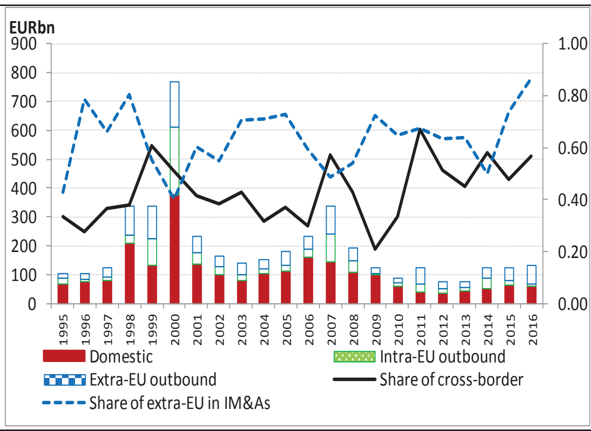
Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

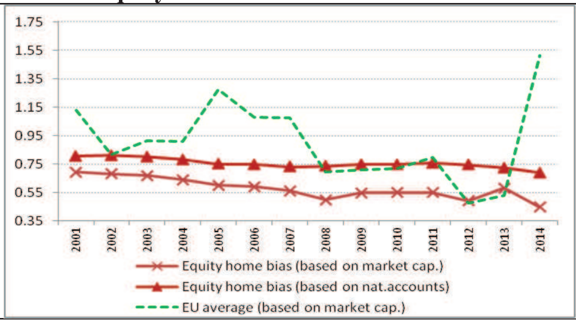
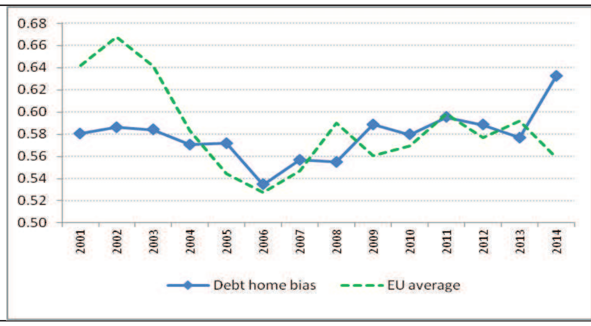
A. Inbound M&As



B. Outbound M&As



Source: DEALOGIC M&A Analytics

4. Home bias	
A. Equity home bias	**B. Debt home bias**
	
Source: Bruegel estimations	