Annex V Country-specific data

Austria

1. Financial account and net international investment position

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector

B. Outbound – by groups of countries

Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As

B. Outbound M&As

Source: DEALOGIC M&A Analytics
4. Home bias

<table>
<thead>
<tr>
<th>A. Equity home bias</th>
<th>B. Debt home bias</th>
</tr>
</thead>
</table>

Source: Bruegel estimations
Belgium

1. Financial account and net international investment position

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector

Source: BIS, Commission services calculations.

B. Outbound – by groups of countries

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</table>

**Source:** DEALOGIC M&A Analytics

**Source:** Bruegel estimations
Bulgaria

1. Financial account and net international investment position

[Graphs showing financial account and net international investment position]

*Source:* Bruegel calculations based on EUROSTAT

2. Cross-border banking flows – inbound by sector

[Graph showing international bank exposure to Bulgaria]

*Source:* BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

<table>
<thead>
<tr>
<th>A. Inbound M&amp;As</th>
<th>B. Outbound M&amp;As</th>
</tr>
</thead>
<tbody>
<tr>
<td>![Graph showing inbound M&amp;As]</td>
<td>![Graph showing outbound M&amp;As]</td>
</tr>
</tbody>
</table>

*Source:* DEALOGIC M&A Analytics
### 4. Home bias

<table>
<thead>
<tr>
<th>A. Equity home bias</th>
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</thead>
</table>

**Source:** Bruegel estimations
Croatia

1. FDI – Mergers and acquisitions

<table>
<thead>
<tr>
<th>Source</th>
<th>DEALOGIC M&amp;A Analytics</th>
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<tbody>
<tr>
<td>Domestic inbound</td>
<td>0.00</td>
<td>0.20</td>
<td>0.40</td>
<td>0.60</td>
<td>0.80</td>
<td>1.00</td>
<td>1.20</td>
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<tr>
<td>Intra-EU inbound</td>
<td>0.00</td>
<td>0.20</td>
<td>0.40</td>
<td>0.60</td>
<td>0.80</td>
<td>1.00</td>
<td>1.20</td>
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<tr>
<td>Extra-EU inbound</td>
<td>0.00</td>
<td>0.20</td>
<td>0.40</td>
<td>0.60</td>
<td>0.80</td>
<td>1.00</td>
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<tr>
<td>Share of cross-border</td>
<td>0.00</td>
<td>0.20</td>
<td>0.40</td>
<td>0.60</td>
<td>0.80</td>
<td>1.00</td>
<td>1.20</td>
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</tbody>
</table>

2. Cross-border banking flows – inbound by sector

| Source | BIS, Commission services calculations. |

<table>
<thead>
<tr>
<th>International bank exposure to Croatia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-bank private sector</td>
</tr>
<tr>
<td>10</td>
</tr>
</tbody>
</table>
Czech Republic

1. Financial account and net international investment position

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows – inbound by sector

Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As

B. Outbound M&As

Source: DEALOGIC M&A Analytics
4. Home bias

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<th>B. Debt home bias</th>
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*Source: Bruegel estimations*
Cyprus

1. Financial account and net international investment position

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows – inbound by sector

Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As

B. Outbound M&As

Source: DEALOGIC M&A Analytics
4. Home bias

A. Equity home bias

B. Debt home bias

Source: Bruegel estimations
Denmark

1. Financial account and net international investment position

![Graphs showing financial account and net international investment position for Denmark. Source: Bruegel calculations based on EUROSTAT.]

2. Cross-border banking flows – inbound by sector

![Graph showing cross-border flows to Denmark by sector. Source: BIS, Commission services calculations.]

3. FDI – Mergers and acquisitions

<table>
<thead>
<tr>
<th>A. Inbound M&amp;As</th>
<th>B. Outbound M&amp;As</th>
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<tbody>
<tr>
<td><img src="image" alt="Graphs showing FDI M&amp;As for inbound and outbound. Source: DEALOGic M&amp;A Analytics." /></td>
<td></td>
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Source: DEALOGic M&A Analytics
4. Home bias

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Source: Bruegel estimations
Estonia

1. Financial account and net international investment position

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows – inbound by sector

Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As

B. Outbound M&As

Source: DEALOGIC M&A Analytics
Finland

1. Financial account and net international investment position

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector

B. Outbound

Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As

B. Outbound M&As

Source: DEALOGIC M&A Analytics
4. Home bias

A. Equity home bias

B. Debt home bias

Source: Bruegel estimations
France

1. Financial account and net international investment position

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector

B. Outbound

Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As

B. Outbound M&As

Source: DEALOGIC M&A Analytics
### 4. Home bias

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<tr>
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<tbody>
<tr>
<td><img src="image1" alt="Graph of Equity home bias" /></td>
<td><img src="image2" alt="Graph of Debt home bias" /></td>
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</table>

*Source: Bruegel estimations*
Germany

1. Financial account and net international investment position

![Graph showing financial account and net international investment position](image)

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

   A. Inbound – by sector
   ![Graph showing international bank exposure to Germany](image)
   
   B. Outbound
   ![Graph showing exposure of Germany banks to group of countries](image)

Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

   A. Inbound M&As
   ![Graph showing inbound M&As](image)
   
   B. Outbound M&As
   ![Graph showing outbound M&As](image)

Source: DEALOGIC M&A Analytics
4. Home bias

A. Equity home bias

B. Debt home bias

Source: Bruegel estimations
Greece

1. Financial account and net international investment position

![Greece - Financial Account - net components (% of GDP)](image)

![Greece - Net International Investment Position net components (% of GDP)](image)

*Source: Bruegel calculations based on EUROSTAT*

2. Cross-border banking flows

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<td><img src="image" alt="International bank exposure to Greece" /></td>
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*Source: BIS, Commission services calculations.*

3. FDI – Mergers and acquisitions

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*Source: DEALOGIC M&A Analytics*
4. Home bias

A. Equity home bias

B. Debt home bias

Source: Bruegel estimations
Hungary

1. Financial account and net international investment position

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows – inbound by sector

Source: BIS, Commission services calculations.

3. FDI – Mergers and acquisitions

A. Inbound M&As

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**Source**: Bruegel estimations

---

*Source: DEALOGIC M&A Analytics*
Ireland

1. Financial account and net international investment position

![Financial Account Components](image1)

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector

![International Bank Exposure to Ireland](image2)

Source: BIS, Commission services calculations.

B. Outbound

![Exposure of Ireland Banks to Group of Countries](image3)

3. FDI – Mergers and acquisitions

A. Inbound M&As

![Inbound M&As](image4)

Source: DEALOGIC M&A Analytics

B. Outbound M&As

![Outbound M&As](image5)
## 4. Home bias

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<td><img src="image1.png" alt="Equity home bias graph" /></td>
<td><img src="image2.png" alt="Debt home bias graph" /></td>
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*Source: Bruegel estimations*
Italy

1. Financial account and net international investment position

Source: Bruegel calculations based on EUROSTAT

2. Cross-border banking flows

A. Inbound – by sector

Source: BIS, Commission services calculations.

B. Outbound

2. FDI – Mergers and acquisitions

A. Inbound M&As

B. Outbound M&As
### 4. Home bias

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