EUROPEAN
COMMISSION

Brussels, 16.11.2016
SWD(2016) 354 final

COMMISSION STAFF WORKING DOCUMENT

STATISTICAL ANNEX

Accompanying the document

REPORT FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT, THE COUNCIL, THE EUROPEAN CENTRAL BANK AND THE EUROPEAN ECONOMIC AND SOCIAL COMMITTEE

Alert Mechanism Report 2017

(prepared in accordance with Articles 3 and 4 of Regulation (EU) No 1176/2011 on the prevention and correction of macroeconomic imbalances)

{COM(2016) 728 final}

BACKGROUND INFORMATION 9

STATISTICAL METHODOLOGY IMPROVEMENTS 10

IMPROVING THE QUALITY FRAMEWORK AND ONGOING WORK 13

Chapter 1: Tables by year - Headline indicators 14

Table 1.1: MIP Scoreboard 2015 ..... *14*

Table 1.2: MIP Scoreboard 2014 ..... *16*

Table 1.3: MIP Scoreboard 2013 ..... *17*

Table 1.4: MIP Scoreboard 2012 ..... *18*

Table 1.5: MIP Scoreboard 2011 ..... *19*

Table 1.6: MIP Scoreboard 2010 ..... *20*

Table 1.7: MIP Scoreboard 2009 ..... *21*

Table 1.8: MIP Scoreboard 2008 ..... *22*

Table 1.9: MIP Scoreboard 2007 ..... *23*

Table 1.10: MIP Scoreboard 2006 ..... *24*

Chapter 2: Tables by year - Auxiliary indicators used in the economic reading of the MIP scoreboard 25

Table 2.1: Auxiliary indicators, 2015 ..... *25*

Table 2.1 (continued): Auxiliary indicators, 2015 ..... *26*

Table 2.2: Auxiliary indicators, 2014 ..... *27*

Table 2.2 (continued): Auxiliary indicators, 2014 ..... *28*

Table 2.3: Auxiliary indicators, 2013 ..... *29*

Table 2.3 (continued): Auxiliary indicators, 2013 ..... *30*

Table 2.4: Auxiliary indicators, 2012 ..... *31*

Table 2.4 (continued): Auxiliary indicators, 2012 ..... *32*

Table 2.5: Auxiliary indicators, 2011 ..... *33*

Table 2.5 (continued): Auxiliary indicators, 2011 ..... *34*

Table 2.6: Auxiliary indicators, 2010 ..... *35*

Table 2.6 (continued): Auxiliary indicators, 2010 ..... *36*

Table 2.7: Auxiliary indicators, 2009 ..... *37*

Table 2.7 (continued): Auxiliary indicators, 2009 ..... *38*

Table 2.8: Auxiliary indicators, 2008 ..... *39*

Table 2.8 (continued): Auxiliary indicators, 2008 ..... *40*

Table 2.9: Auxiliary indicators, 2007 ..... *41*

Table 2.9 (continued): Auxiliary indicators, 2007 ..... *42*

Table 2.10: Auxiliary indicators, 2006 ..... *43*

Table 2.10 (continued): Auxiliary indicators, 2006 ..... *44*

Chapter 3: Tables by indicator 45

Table 3.1: Current account balance, % of GDP (3 year average) *45*

Table 3.2: Current account balance (% of GDP) *46*

Table 3.3: Net international investment position (% of GDP) *47*

Table 3.4: Real effective exchange rate - 42 trading partners, HICP deflator (3 years % change) *48*

Table 3.5: Real effective exchange rate - 42 trading partners, HICP deflator (1 year % change) *49*

Table 3.6: Export market share - % of world exports (5 years % change) *50*

Table 3.7: Export market share - % of world exports (1 year % change) *51*

Table 3.8: Nominal unit labour cost index, 2010=100 (3 years % change) *52*

Table 3.9: Nominal unit labour cost index, 2010=100 (1 year % change) *53*

Table 3.10: House price index (2010=100), deflated (1 year % change) *54*

Table 3.11: Private sector credit flow, consolidated (% of GDP) *55*

Table 3.12: Private sector debt, consolidated (% of GDP) *56*

Table 3.13: General government gross debt (% of GDP) *57*

Table 3.14: Unemployment rate (3 year average) *58*

Table 3.15: Unemployment rate (%) *59*

Table 3.16: Total financial sector liabilities, non-consolidated (1 year % change) *60*

Table 3.17: Total financial sector liabilities, non-consolidated (Millions NC) *61*

Table 3.18: Activity rate - % of total population aged 15-64 (3 years change in p.p.) *62*

Table 3.19: Activity rate - % of total population aged 15-64 ..... *63*

Table 3.20: Long-term unemployment rate - % of active population aged 15-74 (3 years change in p.p.) *64*

Table 3.21: Long-term unemployment rate - % of active population aged 15-74 ..... *65*

Table 3.22: Youth unemployment rate - % of active population aged 15-24 (3 years change in p.p.) *66*

Table 3.23: Youth unemployment rate - % of active population aged 15-24 ..... *67*

Table 3.24: Real GDP (1 year % change) *68*

Table 3.25: Gross fixed capital formation (% of GDP) *69*

Table 3.26: Gross domestic expenditure on R&D (% of GDP) *70*

Table 3.27: Current plus capital account - Net lending-borrowing (% of GDP) *71*

Table 3.28: Net external debt (% of GDP) *72*

Table 3.29: Foreign direct investment in the reporting economy - flows (% of GDP) *73*

Table 3.30: Foreign direct investment in the reporting economy - stocks (% of GDP) *74*

Table 3.31: Net trade balance of energy products (% of GDP) *75*

Table 3.32: Real effective exchange rate - Euro Area trading partners (3 years % change) *76*

Table 3.33: Export performance against advanced economies (5 years % change) *77*

Table 3.34: Terms of trade (5 years % change) *78*

Table 3.35: Export market share, volume (1 year % change) *79*

Table 3.36: Real labour productivity (1 year % change) *80*

Table 3.37: Nominal unit labour cost index, 2010=100 (10 years % change) *81*

Table 3.38: Unit labour cost performance relative to EA (10 years % change) *82*

Table 3.39: House price index (2010=100) - nominal (3 years % change) *83*

Table 3.40: Residential construction (% of GDP) *84*

Table 3.41: Private sector debt, non-consolidated (% of GDP) *85*

Table 3.42: Financial sector leverage (debt-to-equity), non-consolidated (%) *86*

Table 3.43: Employment rate (1 year % change) *87*

Table 3.44: Young people neither in employment nor in education and training - % of total population aged 15-24 ..... *88*

Table 3.45: People at risk of poverty or social exclusion - % of total population *89*

Table 3.46: People at risk of poverty after social transfers - % of total population *90*

Table 3.47: Severely materially deprived people - % of total population *91*

Table 3.48: People living in households with very low work intensity - % of total population aged 0-59 ..... *92*

Chapter 4: Tables by Member States - Headline indicators 93

Table 4.1: The MIP scoreboard for Belgium *93*

Table 4.2: The MIP scoreboard for Bulgaria *94*

Table 4.3: The MIP scoreboard for Czech Republic *95*

Table 4.4: The MIP scoreboard for Denmark *96*

Table 4.5: The MIP scoreboard for Germany *97*

Table 4.6: The MIP scoreboard for Estonia *98*

Table 4.7: The MIP scoreboard for Ireland *99*

Table 4.8: The MIP scoreboard for Greece *100*

Table 4.9: The MIP scoreboard for Spain *101*

Table 4.10: The MIP scoreboard for France *102*

Table 4.11: The MIP scoreboard for Croatia *103*

Table 4.12: The MIP scoreboard for Italy *104*

Table 4.13: The MIP scoreboard for Cyprus *105*

Table 4.14: The MIP scoreboard for Latvia *106*

Table 4.15: The MIP scoreboard for Lithuania *107*

Table 4.16: The MIP scoreboard for Luxembourg *108*

Table 4.17: The MIP scoreboard for Hungary *109*

Table 4.18: The MIP scoreboard for Malta *110*

Table 4.19: The MIP scoreboard for Netherlands *111*

Table 4.20: The MIP scoreboard for Austria *112*

Table 4.21: The MIP scoreboard for Poland *113*

Table 4.22: The MIP scoreboard for Portugal *114*

Table 4.23: The MIP scoreboard for Romania *115*

Table 4.24: The MIP scoreboard for Slovenia *116*

Table 4.25: The MIP scoreboard for Slovakia *117*

Table 4.26: The MIP scoreboard for Finland *118*

Table 4.27: The MIP scoreboard for Sweden *119*

Table 4.28: The MIP scoreboard for United Kingdom *120*

Chapter 5: Tables by Member States - Auxiliary indicators used in the economic reading of the MIP scoreboard 121

Table 5.1: Auxiliary indicators for Belgium *121*

Table 5.1 (continued): Auxiliary indicators for Belgium *122*

Table 5.2: Auxiliary indicators for Bulgaria *123*

Table 5.2 (continued): Auxiliary indicators for Bulgaria *124*

Table 5.3: Auxiliary indicators for Czech Republic *125*

Table 5.3 (continued): Auxiliary indicators for Czech Republic *126*

Table 5.4: Auxiliary indicators for Denmark *127*

Table 5.4 (continued): Auxiliary indicators for Denmark *128*

Table 5.5: Auxiliary indicators for Germany *129*

Table 5.5 (continued): Auxiliary indicators for Germany *130*

Table 5.6: Auxiliary indicators for Estonia *131*

Table 5.6 (continued): Auxiliary indicators for Estonia *132*

Table 5.7: Auxiliary indicators for Ireland *133*

Table 5.7 (continued): Auxiliary indicators for Ireland *134*

Table 5.8: Auxiliary indicators for Greece *135*

Table 5.8 (continued): Auxiliary indicators for Greece *136*

Table 5.9: Auxiliary indicators for Spain *137*

Table 5.9 (continued): Auxiliary indicators for Spain *138*

Table 5.10: Auxiliary indicators for France *139*

Table 5.10 (continued): Auxiliary indicators for France *140*

Table 5.11: Auxiliary indicators for Croatia *141*

Table 5.11 (continued): Auxiliary indicators for Croatia *142*

Table 5.12: Auxiliary indicators for Italy *143*

Table 5.12 (continued): Auxiliary indicators for Italy *144*

Table 5.13: Auxiliary indicators for Cyprus *145*

Table 5.13 (continued): Auxiliary indicators for Cyprus *146*

Table 5.14: Auxiliary indicators for Latvia *147*

Table 5.14 (continued): Auxiliary indicators for Latvia *148*

Table 5.15: Auxiliary indicators for Lithuania *149*

Table 5.15 (continued): Auxiliary indicators for Lithuania *150*

Table 5.16: Auxiliary indicators for Luxembourg *151*

Table 5.16 (continued): Auxiliary indicators for Luxembourg *152*

Table 5.17: Auxiliary indicators for Hungary *153*

Table 5.17 (continued): Auxiliary indicators for Hungary *154*

Table 5.18: Auxiliary indicators for Malta *155*

Table 5.18 (continued): Auxiliary indicators for Malta *156*

Table 5.19: Auxiliary indicators for Netherlands *157*

Table 5.19 (continued): Auxiliary indicators for Netherlands *158*

Table 5.20: Auxiliary indicators for Austria *159*

Table 5.20 (continued): Auxiliary indicators for Austria *160*

Table 5.21: Auxiliary indicators for Poland *161*

Table 5.21 (continued): Auxiliary indicators for Poland *162*

Table 5.22: Auxiliary indicators for Portugal *163*

Table 5.22 (continued): Auxiliary indicators for Portugal *164*

Table 5.23: Auxiliary indicators for Romania *165*

Table 5.23 (continued): Auxiliary indicators for Romania *166*

Table 5.24: Auxiliary indicators for Slovenia *167*

Table 5.24 (continued): Auxiliary indicators for Slovenia *168*

Table 5.25: Auxiliary indicators for Slovakia *169*

Table 5.25 (continued): Auxiliary indicators for Slovakia *170*

Table 5.26: Auxiliary indicators for Finland *171*

Table 5.26 (continued): Auxiliary indicators for Finland *172*

Table 5.27: Auxiliary indicators for Sweden *173*

Table 5.27 (continued): Auxiliary indicators for Sweden *174*

Table 5.28: Auxiliary indicators for United Kingdom *175*

Table 5.28 (continued): Auxiliary indicators for United Kingdom *176*

Chapter 6: Tables by year - MIP Scoreboard (base indicators) 177

Table 6.1: MIP Scoreboard (base indicators) 2015 ..... *177*

Table 6.2: MIP Scoreboard (base indicators) 2014 ..... *178*

Table 6.3: MIP Scoreboard (base indicators) 2013 ..... *179*

Table 6.4: MIP Scoreboard (base indicators) 2012 ..... *180*

Table 6.5: MIP Scoreboard (base indicators) 2011 ..... *181*

Table 6.6: MIP Scoreboard (base indicators) 2010 ..... *182*

Table 6.7: MIP Scoreboard (base indicators) 2009 ..... *183*

Table 6.8: MIP Scoreboard (base indicators) 2008 ..... *184*

Table 6.9: MIP Scoreboard (base indicators) 2007 ..... *185*

Table 6.10: MIP Scoreboard (base indicators) 2006 ..... *186*

BACKGROUND INFORMATION

This Statistical Annex to the 2017 Alert Mechanism Report (AMR 2017) presents the Macroeconomic Imbalance Procedure (MIP) scoreboard indicators and auxiliary indicators used in the economic reading of the MIP scoreboard. The MIP scoreboard and auxiliary indicators are mainly compiled by Eurostat, from the data transmitted by Member States, following European legislation. The MIP scoreboard indicators are presented with their indicative thresholds (used in the AMR) while no thresholds are applied to the auxiliary indicators.

The policy framework of the MIP relies on timely and high quality socio-economic and financial statistics. Since the publication of the first Statistical Annex in 2012, significant progress has been achieved towards enhancing the standards and methods used for the compilation of underlying data as well as strengthening the statistical quality assurance framework.

The MIP Scoreboard consists of fourteen scoreboard indicators measuring internal and external imbalances as well as social and labour market developments. The 10-year time series of the MIP scoreboard indicators are displayed in this statistical annex in Chapter 1 (by year) and Chapter 4 (by country). Table 1 lists the MIP scoreboard indicators together with detailed information on their data sources.

The cut-off date for the data, that is the date on which the data were extracted from the Eurostat database for the preparation of this document, was the **24th October 2016**. For additional information about the data, please contact ESTAT-MIP@ec.europa.eu.

Table 1. MIP scoreboard indicators (AMR 2017)

Indicator	Unit	Data source	Statistical domain
Current account balance (% of GDP)	3 year average	Eurostat	BOP/NA
Net international investment position	% of GDP	Eurostat	BOP/NA
Real effective exchange rate (42 trading partners, HICP deflator)	3 years % change	DG ECFIN	
Export market share (% of world exports)	5 years % change	Eurostat, IMF	BOP
Nominal unit labour cost index (2010=100)	3 years % change	Eurostat	NA
House price index (2010=100), deflated	1 year % change	Eurostat	Price statistics / NA
Private sector credit flow, consolidated	% of GDP	Eurostat	NA (FA)
Private sector debt, consolidated	% of GDP	Eurostat	NA (FA)
General government gross debt	% of GDP	Eurostat	GFS
Unemployment rate	3 year average	Eurostat	EU-LFS
Total financial sector liabilities, non-consolidated	1 year % change	Eurostat	NA (FA)
Activity rate (% of total population aged 15-64)	3 years change in p.p.	Eurostat	EU-LFS
Long-term unemployment rate (% of active population aged 15-74)	3 years change in p.p.	Eurostat	EU-LFS
Youth unemployment rate (% of active population aged 15-24)	3 years change in p.p.	Eurostat	EU-LFS

Note: NA – National Accounts; BOP – Balance of Payments; FA – Financial Accounts; GFS – Government Finance Statistics; and LFS – Labour Force Survey/Labour Market Statistics; p.p. – percentage points

Supplementing the MIP scoreboard indicators, a list of 25 auxiliary indicators (see Table 2) provides additional information on aspects linked to the general macroeconomic situation, nominal and real convergence inside and outside the European Union and the euro area, detailed data on external liabilities, including foreign direct investment and net external debt, and social statistics. The auxiliary indicators enhance the information base for understanding potential imbalances, as well as the adjustment capacity of the economy. The auxiliary indicators are also presented in this Statistical Annex by year (in Chapter 2) and by country (in Chapter 5).

Table 2. MIP auxiliary indicators (AMR 2017)

Indicator	Unit	Data source	Statistical domain
Real GDP	1 year % change	Eurostat	NA
Gross fixed capital formation	% of GDP	Eurostat	NA
Gross domestic expenditure on R&D	% of GDP	Eurostat	Business Statistics/ NA
Current plus capital account (Net lending-borrowing)	% of GDP	Eurostat	BOP/NA
Net external debt	% of GDP	Eurostat	BOP/ NA
Foreign direct investment in the reporting economy – net inward flows	% of GDP	Eurostat	BOP/NA
Foreign direct investment in the reporting economy - stocks	% of GDP	Eurostat	BOP/NA
Net trade balance of energy products	% of GDP	Eurostat	International Trade/ NA
Real effective exchange rates – euro area trading partners	3 years % change	DG ECFIN	
Export performance against advanced economies	5 years % change	Eurostat/OECD	BOP
Terms of trade	5 years % change	Eurostat	NA
Export market share - in volume	1 year % change	Eurostat /IMF	
Labour productivity	1 year % change	Eurostat	NA
Nominal unit labour cost index (2010=100)	10 years % change	Eurostat	NA
Unit labour cost performance relative to euro area	10 years % change	DG ECFIN	
House price index (2010=100) - nominal	3 years % change	Eurostat	Price statistics / NA
Residential construction	% of GDP	Eurostat	NA
Private sector debt, non-consolidated	% of GDP	Eurostat	NA (FA)
Financial sector leverage, non-consolidated	% debt to equity	Eurostat	NA (FA)
Employment rate	1 year % change	Eurostat	NA
Young people neither in employment nor in education and training	% of total population aged 15-24	Eurostat	EU-LFS
People at risk of poverty or social exclusion	% of total population	Eurostat	SILC
People at risk of poverty after social transfers	% of total population	Eurostat	SILC
Severely materially deprived people	% of total population	Eurostat	SILC
People living in households with very low work intensity	% of total population aged 0-59	Eurostat	SILC

Note: NA – National Accounts; BOP – Balance of Payments; FA – Financial Accounts; LFS – Labour Force Survey/Labour Market Statistics; SILC – Statistics on Income and Living Conditions; p.p. – percentage points

In Chapter 3, the data is displayed for each MIP indicator separately to allow easy comparisons of Member States for the 10-year time series. In addition, in the same chapter short descriptions of the indicators as well as detailed information on data sources and methods employed for their compilation are provided.

STATISTICAL METHODOLOGY IMPROVEMENTS

In 2014 the new statistical standards (the European System of Accounts, ESA 2010 and the Balance of Payments and International Investment Position Manual, sixth edition, BPM6) and improvements in the statistical production process in the Member States entered into force. The successful implementation improved the quality of the MIP underlying data. Detailed information on ESA 2010 is made available on the Eurostat website – ESA2010 web section.

BOP/IIP underlying MIP indicators

The revision of international standards and changeover to the 6th edition of the Balance of Payments and International Investment Position Manual (BPM6) was translated into new data requirements via the adoption of Commission Regulation (EU) No 555/2012 and ECB Guideline (ECB/2011/23). According to the new legislation, Member States shall submit to the Commission

(Eurostat) data following the BPM6 requirements from 2014 onwards only. The length of time series available for the computation of MIP indicators based on the BPM6 is thus limited.

However, in order to maintain comparability over time, the majority of countries has back-calculated the main BOP time series according to the new standards. As the transmission of back data by Member States is voluntary, some data gaps remained for a minority of countries. In order to enlarge data coverage and support policy analysis, Eurostat has taken measures in close cooperation with Member States to improve the situation with regard to the availability of BOP/IIP back data.

As a result, data coverage for the ten years timespan needed for this year's Statistical Annex (2006-2015), improved considerably. Moreover, Eurostat has complemented Member States efforts by producing some estimates which were then approved by the concerned Member State. Thanks to those efforts, coverage has substantially increased, reaching full coverage for the Net international investment position and only one value missing for the three years average of the Current account balance. The only indicator where some past values are missing for years before 2010 is the Export market shares, mainly due to its definition which requires five years longer time series. Table 3 below summarise the improvement in coverage of the three Balance of Payments indicators.

Table 3. Data coverage of the three BOP headline indicators for ten annual values (in %)

Indicator	BPM6 data coverage	
	2015	**2016**
Current account balance (% of GDP) – 3 years backward moving average	90.0	99.6
Net international investment position – % of GDP	91.1	100.0
Export market shares (% of world exports) – 5 years % change	78.9	96.8

Following the adoption of the new statistical standards and according to the Commission Regulation (EU) No 555/2012, which entered into force on January 2014, some BOP series have been discontinued. Therefore, values for the MIP auxiliary indicator on Net external debt could not be made available for some countries (see Chapter 3, Table 3.28) neither according the BPM5 nor the BPM6 methodology.

Additional changes in 2016

Ireland's Central Statistics Office (CSO) released on 12 July 2016 the new national accounts for 2015 with a large upward level shift of **GDP** by 26.3%. This was primarily due to the relocation to Ireland of a limited number of big economic operators and can be seen as an effect of increasing globalisation. This resulted not only in substantial changes to the indicators expressed as GDP ratios for 2015, but also affected other indicators, such as unit labour costs.

The level shift of GDP was consistent with the revision of **BOP** data largely on the back of higher net exports. Reflecting the large revision of net exports, the current account surplus was revised upward to 10.2% of GDP from 4.4% of GDP. The recording of new large direct and portfolio investments led to a significant deterioration of Ireland's negative net international investment position (NIIP) to -208.0% of GDP from 69.6% of GDP.

In the context of ESA 2010 implementation, Hungary is refining its method of consolidating the data for non-financial corporations, specifically for holding-like units inside large resident

corporation groups. This has a significant downward impact on the values for private debt and private credit flow.

In the domain of **Financial Accounts** Germany has revised its compilation of the monetary financial institutions, with an impact on the total financial sector liabilities indicator. Bulgaria has reclassified various enterprises between the institutional sectors of the economy, with an impact on private sector debt and credit flow, and total financial sector liabilities. For Estonia, some methodological improvements have been made to the data for 2011-2015 but not for earlier years.

The United Kingdom published in June 2016 a new **House Price Index** (HPI) which is calculated using new administrative data sources and methodology. The new HPI offers now full coverage of the UK housing market, improving on the previous ONS HPI which was calculated using only mortgage transactions. The new HPI also introduces improved methodology to address limitations with the previous house price indices published by Land Registry and ONS.

Ireland's house price index was revised in September 2016 principally because the data source has changed. Previously, the house price index was based on mortgage transaction data. Now the house price index is based on Stamp Duty returns matched with Building Energy Rating data, a national database of buildings and census small area population statistics. These new data sources extend the coverage of the house price index to cover all transactions in the state, mortgage-based and cash-based.

From 2014 France started extending the **Labour Force Survey** (LFS) to the new regions of Guadeloupe, Martinique, Guyane, La Réunion, and Mayotte. Due to the different situation of the labour market in these regions, breaks in the time series of the MIP indicators calculated on the LFS data may occur. The transition is not yet complete and not all indicators are available for the last 12 years according to the new geographical definitions.

Therefore the dissemination policy will differ among indicators depending on the availability of data according to the new definitions and the availability of back calculated series. Unemployment (by age groups) is available only for France including the additional regions, and back calculations are made available. As a consequence, and in line with last year's edition, the only option is to use the definition including DROM[1] for both MIP indicators **unemployment rate** and **youth unemployment rate**. However, for active population and long-term unemployment back calculated data are not available. Here the only option is to publish MIP **activity rate** and **long term unemployment rate** according to the old geographical definition.

The activity rate for metropolitan France in 2015 was 71.5%, the same indicator for France including the additional regions was 71.3%.

General Government Gross Debt data notified for the years 2012 to 2015 have been released on the 21st October 2016 within the EDP notification; Eurostat expressed reservations on reported data of Cyprus, Belgium and Hungary. For more information on reservations and main revisions between the April 2016 and the October 2016 notifications please see the latest EDP news release.

[1] The Overseas departments and Regions (DROM) are: Guadeloupe, Martinique, French Guiana, Reunion Island and Mayotte (since April 2011). They are territorial authorities integrated into the French Republic with the same capacity as the departments and regions in Metropolitan France"

IMPROVING THE QUALITY FRAMEWORK AND ONGOING WORK

The credibility of the MIP and its smooth implementation depends critically on the availability and quality of the MIP relevant statistics. The statistics used in the procedure have to be fit for the purpose, reliable and comparable among Member States and in time. For that reason, the scoreboard indicators are regularly reviewed; the underlying statistical methodology and the statistical production processes are constantly improved.

On several occasions since 2011 the ECOFIN[2] Council invited the Commission (Eurostat) to take all necessary initiatives to assure a reliable procedure for the compilation of these indicators as well as a continuous improvement of the underlying statistical information. At the same time, the Council invited the European Statistical System (ESS) and the European System of Central Banks (ESCB) to work together on improving underlying statistics and to ensure their comparability.

The statistics underlying the MIP indicators are based on EU legislation but compiled by the European Statistical System (ESS) and the European System of Central Banks (ESCB). Following the three-level approach providing the frame for the work on quality assurance of the MIP indicators, in 2016 the following actions were performed:

- Level 1: Preparation of an annual ESS-ESCB quality assessment report on MIP statistics by Eurostat and the ECB aimed at policy makers and the public at large addressing the reliability and comparability of the MIP related statistics and actions to address most relevant quality issues (second report prepared in 2016)

- Level 2: Outline of the harmonization of the existing Quality Reports on Balance of Payments/International Investment Position produced by the ESS and the ESCB taking into account MIP requirements. In the area of National Accounts, a draft Commission Implementing Regulation on the modalities, structure, periodicity and assessment indicators of the quality reports on data transmitted under Regulation (EU) No 549/2013 is under consultation with a view of its adoption by the end of 2016. In addition the Commission (DG ECFIN), in its capacity as the compiler of the Real Effective Exchange Rate (REER) indicator, publishes quality information on real effective exchange rate indicators on its website[3] and a level 2 quality report on the Labour Force Survey is available on the Eurostat website.

- Level 3: Development of condensed country specific self-assessment reports on the quality and statistical processes for statistics underlying the MIP indicators which are easily understandable by users. They should provide the basis for assuring the quality of the statistics and their comparability between countries. Member States are encouraged to publish such reports. In 2016 information for the statistical domains Balance of Payments, Financial Accounts, Housing Price statistics and the Labour Force Survey have been prepared for at least 27 countries. Technical work has been undertaken to facilitate the implementation of the ESA 2010 country quality reports in 2017.

[2] ECOFIN – Economic and Financial Affairs Council

[3] http://ec.europa.eu/economy_finance/db_indicators/competitiveness/documents/quality_report_en.pdf

Chapter 1: Tables by year - Headline indicators

Table 1.1: MIP Scoreboard 2015

Year 2015	External imbalances and competitiveness					Internal imbalances						Employment indicators[1]		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2010=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4/6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	-0.2	61.3	-1.2	-11.3	1.5	1.3p	4.5	166.3	105.8	8.5	-1.0	0.7	1.0	2.3
BG	0.6	-60.0	-4.1	12.8	14.9p	1.6bp	-0.3	110.5	26.0	11.2	7.0	2.2	-1.2	-6.5
CZ	0.2	-30.7	-8.0	0.1	0.5	3.9p	0.9	68.6	40.3	6.1	7.7	2.4	-0.6	-6.9
DK	8.8	39.0	-1.5	-8.8	4.9	6.3	-3.3	212.8	40.4	6.6	-2.0	-0.1	-0.4	-3.3
DE	7.5	48.7	-1.4	-2.8	5.7	4.1	3.0	98.9	71.2	4.9	2.8	0.4	-0.4	-0.8
EE	0.9	-40.9	6.4	8.5	14.4	6.8	3.3	116.6	10.1	7.4	8.1	1.9	-3.1	-7.8
IE	4.7*	-208.0*	-5.9	38.3*	-18.1	8.3	-6.7	303.4	78.6	11.3	9.5	0.8	-3.7	-9.5
EL	-1.2	-134.6	-5.5	-20.6	-11.1p	-3.5e	-3.1	126.4	177.4	26.3	15.7	0.3	3.7	-5.5
ES	1.3	-89.9	-2.9	-3.5	-0.7p	3.8	-2.7	154.0	99.8	24.2	-2.1	0.0	0.4	-4.6
FR	-0.7	-16.4	-2.7	-5.4	2.5p	-1.3	4.4	144.3	96.2	10.3	1.8	0.8	0.6	0.3
HR	2.7	-77.7	0.1	-3.5	-5.0	-2.4	-1.3	115.0	86.7	17.0	2.1	2.9	0.1	0.9
IT	1.5	-23.6	-2.2	-8.9	1.5	-2.6p	-1.7	117.0	132.3	12.2	1.7	0.5	1.3	5.0
CY	-4.1	-130.3	-6.2	-16.8	-10.5p	2.9bp	4.4	353.7	107.5	15.7	2.8	0.4	3.2	5.1
LV	-1.8	-62.5	3.1	10.5	16.0	-2.7	0.7	88.8	36.3	10.9	12.2	1.3	-3.3	-12.2
LT	0.9	-44.7	4.0	15.5	11.6	4.6	2.2	55.0	42.7	10.5	6.7	2.3	-2.7	-10.4
LU	5.3	35.8	-0.5	22.9	0.6	6.1	24.2	343.1	22.1	6.1	15.5	1.5b	0.3	-1.4
HU	3.0	-60.8	-6.9	-8.0	3.9	11.6	-3.1	83.9	74.7	8.2	0.4	4.9	-1.9	-10.9
MT	4.3	48.5	-0.2	-8.8	3.9	2.8p	5.4	139.1	64.0	5.9	1.3	4.5	-0.7	-2.3
NL	9.1	63.9	-0.6	-8.3	0.2p	3.6	-1.6p	228.8p	65.1	7.2	3.2p	0.6	1.1	-0.4
AT	2.1	2.9	1.8	-9.6	6.1	3.5	2.1	126.4	85.5	5.6	0.6	0.4	0.5	1.2
PL	-1.3	-62.8	-1.0	9.7	-0.4p	2.8	3.2	79.0	51.1	8.9	2.4	1.6	-1.1	-5.7
PT	0.7	-109.3	-2.8	2.8	0.0e	2.3	-2.3	181.5	129.0	14.4	-1.6	0.0	-0.5	-6.0
RO	-1.0	-51.9	2.7	21.1	0.5p	1.7	0.2	59.1	37.9	6.9	4.1	1.3	0.0	-0.9
SI	5.4	-38.7	0.6	-3.6	-0.6	1.5	-5.1	87.3	83.1	9.6	-3.4	1.4	0.4	-4.3
SK	1.1	-61.0	-0.7	6.7	2.2	5.5	8.2	81.4	52.5	13.0	4.5	1.5	-1.8	-7.5
FI	-1.0	0.6	2.3	-20.5	3.6	-0.4	9.5	155.7	63.6	8.8	1.5	0.6	0.7	3.4
SE	5.0	4.1	-7.9	-9.3	3.6	12.0	6.5	188.6	43.9	7.8	2.3	1.4	0.0	-3.3
UK	-4.8	-14.4	11.3	1.0	1.7	5.7	2.5	157.8	89.1	6.3	-7.8	0.8	-1.1	-6.6

Flags: b: break in time series. e: estimated. p: provisional.

Note: * The level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics. 1) See page 2 of the AMR 2016. 2) House price index e = source NCB of EL. 3) The level of TFSL in Greece is higher than would otherwise have been recorded, due to the improved treatment of banks' holdings of short-term debt securities issued by banks.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 1.2: MIP Scoreboard 2014

Year 2014	External imbalances and competitiveness					Internal imbalances						Employment indicators[1]		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2010=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4/6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	-0.3	59.4	-0.6	-12.1	5.5	-1.3	0.9	163.5	106.5	8.2	3.5	1.0	0.8	4.5
BG	0.2	-75.2	-2.8	6.0	18.0p	1.5p	-1.1	123.6	27.0	12.2	5.6	3.1	0.6	-1.2
CZ	-0.6	-36.6	-10.0	-5.7	4.0	1.8	1.7	71.5	42.2	6.7	5.2	3.0	0.0	-2.2
DK	7.7	52.5	-1.2	-15.7	4.1	3.0	-0.2	218.8	44.8	7.0	6.8	-1.2	-0.1	-1.6
DE	7.0	40.2	-0.4	-8.9	7.3	2.2	0.2	99.5	74.9	5.2	4.2	0.4	-0.6	-0.8
EE	-0.5	-46.7	4.7	21.2	10.8	13.1	4.5	116.7	10.7	8.7	13.0	0.5	-3.8	-7.4
IE	0.4	-162.1	-3.6	-12.0	-0.5	15.1	2.5	281.3	105.2	13.0	23.1	0.6	-2.0	-5.2
EL	-2.5	-132.5	-5.6	-18.0	-10.9p	-5.1e	-2.8	128.5	179.7	26.2	-6.7	0.1	10.7	7.7
ES	0.8	-97.5	-1.0	-12.0	-3.5p	0.2	-7.2	165.4	100.4	25.1	-1.2	0.3	4.0	7.0
FR	-1.1	-16.9	-1.3	-14.1	4.6p	-1.7	3.0	142.4	95.3	10.1	4.2	1.3	0.6	1.6
HR	1.0	-86.8	-1.0	-18.6	-5.8	-1.1	0.4	119.5	86.6	16.9	0.9	2.0	1.7	8.8
IT	0.8	-24.5	0.2	-14.8	2.2	-4.5p	-0.5	120.1	131.9	11.8	0.7	1.8	3.4	13.5
CY	-5.1	-147.3	-1.7	-23.7	-7.8p	-1.3p	0.2	354.3	107.1	14.6	-3.5	0.8	6.1	13.6
LV	-2.8	-64.3	0.2	9.4	15.6	4.2	-11.8	96.3	40.7	12.6	10.4	1.8	-4.2	-11.4
LT	1.3	-45.8	1.5	34.4	8.8	6.3	0.2	54.0	40.5	12.0	16.3	2.3	-3.2	-13.3
LU	5.5	33.5	0.5	11.3	4.8	4.1	20.1	327.9	22.7	5.7	29.9	2.9	0.2	5.9
HU	2.5	-75.8	-7.0	-15.8	6.7	3.2	-0.5	91.0	75.7	9.6	8.5	4.6	-1.5	-5.6
MT	3.8	41.3	0.1	-16.6	7.2	2.4	7.4	146.7	67.0	6.2	6.3	4.5	-0.3	-1.6
NL	9.7	57.8	0.7	-10.8	4.1p	0.0	-1.7	229.6	67.9	6.8	8.7	0.9	1.3	2.7
AT	1.9	2.2	1.9	-16.3	7.7	1.4	0.9	126.2	84.4	5.3	-1.1	0.8	0.3	1.4
PL	-2.4	-69.1	-1.3	5.3	2.9	1.1	4.6	78.1	50.2	9.8	0.7	2.2	0.2	-1.9
PT	-0.1	-114.9	-1.8	-5.5	-2.7	3.9	-5.9	192.4	130.6	15.4	-7.3	-0.4	2.2	4.5
RO	-2.2	-57.3	-1.1	20.8	7.3	-3.2	-2.4	62.1	39.4	6.9	1.2	1.6	-0.1	0.1
SI	4.5	-44.2	1.2	-12.4	-0.1	-6.6	-4.7	98.1	80.9	9.6	-0.2	0.6	1.7	4.5
SK	1.3	-63.8	1.2	2.4	1.9	1.5	5.7	77.6	53.6	13.8	6.9	1.6	0.0	-4.0
FI	-1.6	-2.6	2.6	-25.1	7.9	-1.8	0.8	147.4	60.2	8.2	8.8	0.5	0.2	0.4
SE	5.2	-0.4	-3.6	-9.1	6.9	8.2	5.9	192.9	45.2	8.0	13.5	1.6	-0.1	0.1
UK	-4.2	-17.6	10.0	-9.9	2.6	6.2	2.3	160.0	88.1	7.2	4.7	1.2	-0.5	-4.3

Flags: e: estimated. p: provisional.

Note: 1) See page 2 of the AMR 2016. 2) House price index e = source NCB of EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 1.3: MIP Scoreboard 2013

Year 2013	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2010=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4/6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	-0.5	51.9	-0.2	-12.4	8.6	0.3	9.4	163.8	105.4	7.7	-1.3	-0.2	-0.1	1.3
BG	0.3	-73.3	-1.0	0.6	15.6p	0.4p	7.2	131.9	17.0	12.2	4.3	1.7	2.7	6.5
CZ	-1.4	-41.4	-3.1	-9.1	4.2	-0.8	4.4	73.7	44.9	6.9	11.4	2.7	0.0	0.6
DK	6.9	37.8	-2.6	-17.2	2.9	3.1	-4.2	218.5	44.7	7.4	1.8	-1.3	0.3	-0.9
DE	6.6	33.8	-1.9	-11.9	5.9	2.0	1.7	102.8	77.5	5.5	-6.1	0.9	-1.0	-2.0
EE	-0.3	-50.1	3.1	10.4	8.2	7.7	4.0	115.9	10.2	10.3	10.5	1.2	-3.8	-14.2
IE	-0.8	-131.7	-3.9	-7.5	4.0	1.1	-1.4	267.3	119.5	14.2	-2.7	0.4	1.0	-0.8
EL	-5.3	-130.4	-4.4	-25.2	-10.0p	-9.1e	-6.4	129.1	177.4	23.3	-17.2	-0.3	12.8	25.3
ES	-0.6	-94.3	-0.4	-10.6	-4.1p	-10.1	-10.3	176.7	95.4	24.1	-11.6	0.8	5.7	14.0
FR	-1.0	-16.6	-2.3	-14.3	4.6	-2.6	2.1	137.7	92.3	9.8	0.4	0.8	0.5	1.6
HR	0.0	-88.9	-4.0	-22.8	-3.0	-5.7	-0.6	118.4	82.2	15.7	2.8	-1.4	4.4	17.6
IT	-0.8	-25.3	0.0	-19.6	2.9	-6.9p	-3.0	121.9	129.0	10.4	-2.5	1.4	2.9	12.1
CY	-5.0	-138.9	-0.8	-14.6	-2.3	-4.1p	-11.7	340.9	102.2	11.9	-15.0	0.0	4.8	22.3
LV	-3.2	-66.4	-1.7	6.6	7.8	6.6	0.9	92.7	39.0	14.4	5.2	1.0	-3.1	-13.0
LT	-1.2	-47.0	-0.6	20.2	6.2	0.2	-1.2	56.3	38.7	13.5	-1.3	2.2	-2.3	-13.8
LU	5.9	44.4	0.7	3.8	7.1	3.4	-5.5	321.3	23.5	5.3	11.2	1.7	0.5	1.1
HU	2.1	-83.5	-4.0	-22.2	5.9	-4.3	-0.9	95.4	76.6	10.7	-1.9	2.8	-0.6	0.2
MT	1.4	20.2	-1.3	-0.7	9.0	-1.5	2.7	146.6	68.4	6.4	1.7	4.6	-0.2	-0.2
NL	9.6	31.0	0.4	-10.7	5.2	-8.2	2.1	226.9	67.7	6.0	-2.4	1.2	1.3	2.1
AT	1.7	1.3	0.7	-17.8	6.3	2.9	0.7	128.0	81.3	5.0	-3.2	1.1	0.1	0.2
PL	-3.4	-69.0	-4.3	0.5	3.1	-4.7	3.3	75.4	55.7	10.0	7.4	1.7	1.4	3.6
PT	-2.1	-116.3	-0.6	-6.8	-3.4	-2.7	-1.9	204.4	129.0	15.0	-5.3	-0.7	3.6	9.9
RO	-3.6	-62.6	0.3	14.6	-3.2	-2.8	-1.4	66.6	37.8	7.0	0.8	0.0	0.8	1.6
SI	2.5	-46.6	-0.7	-17.8	0.4	-6.0	-4.0	108.2	71.0	9.1	-10.3	-1.0	2.0	6.9
SK	-0.7	-62.3	2.1	-3.5	2.2	-0.4	5.1	74.0	54.7	14.0	0.0	1.2	0.7	-0.2
FI	-1.8	3.9	0.1	-30.8	9.1	-1.3	2.8	147.7	56.5	7.9	-11.8	0.7	-0.3	-1.5
SE	5.5	-12.7	5.1	-16.6	8.6	4.7	4.8	192.1	40.4	7.9	8.6	2.0	-0.2	-1.2
UK	-3.3	-16.2	3.4	-12.0	2.9	0.3	3.9	167.8	86.2	7.9	-6.9	1.0	0.2	0.8

Flags: e: estimated. p: provisional.

Note: 1) House price index e = source NCB of EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 1.4: MIP Scoreboard 2012

Year 2012	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2010=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4/6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	0.2	51.8	-4.2	-14.9	5.6	0.2	14.4	186.7	104.1	7.7	-6.3	0.0	-0.1	-2.1
BG	-0.7	-77.9	-4.0	-0.3	12.2p	-5.3p	3.0	125.0	16.7	11.3	10.2	-0.1	3.9	13.0
CZ	-2.4	-45.9	0.4	-3.8	3.5	-3.5	2.9	70.7	44.5	7.0	5.2	1.5	1.0	2.9
DK	6.5	36.3	-7.8	-17.1	0.6	-5.0	8.0	225.5	45.2	7.5	2.5	-1.6	1.5	2.3
DE	6.2	28.0	-9.0	-16.0	2.7	2.0	1.2	102.1	79.9	6.1	3.3	0.9	-1.1	-3.1
EE	0.4	-51.1	-3.6	7.6	-1.1	3.2	6.8	117.8	9.7	13.0	10.4	0.8	1.8	-6.5
IE	-2.1	-137.3	-12.2	-15.7	-8.3	-15.2	-0.6	278.8	119.5	14.4	-1.8	-1.4	5.5	6.4
EL	-8.4	-115.9	-5.0	-24.7	-2.3p	-12.0e	-5.9	131.5	159.6	18.4	-2.6	0.1	10.6	29.6
ES	-2.4	-89.9	-5.3	-17.6	-5.1p	-16.8	-11.2	187.8	85.7	22.0	2.7	1.2	6.7	15.2
FR	-1.0	-12.8	-7.8	-18.0	4.4	-1.9	4.4	138.5	89.5	9.4	1.2	0.4	0.7	0.8
HR	-0.7	-90.8	-8.3	-23.5	-0.6	-4.6	-3.0	119.7	70.7	13.8	1.7	-1.7	5.1	16.9
IT	-2.3	-23.9	-6.2	-25.1	2.1	-5.4p	-0.8	125.1	123.3	9.2	7.3	1.2	2.2	10.0
CY	-7.1	-129.2	-5.9	-21.5e	3.1	-5.4p	15.5	327.4	79.3	8.7	6.3	0.5	3.0	13.9
LV	-1.6	-67.4	-8.6	8.7	-6.9	-0.4	-2.1	98.1	41.3	16.9	5.2	0.9	3.3	-4.8
LT	-1.8	-53.4	-6.7	33.3	-4.2	-3.2	0.3	61.1	39.8	15.5	-0.6	2.2	3.3	-2.9
LU	6.2	52.2	-2.4	-9.6	5.9	2.2	31.0	351.2	21.8	4.8	14.8	0.7	0.4	1.5
HU	0.9	-94.0	-1.0	-20.8	4.1	-9.3	-6.1	102.0	78.2	11.1	-5.9	2.5	0.8	1.8
MT	-1.1	19.5	-7.6	13.0	8.0	0.6	0.4	153.6	67.6	6.5	6.2	3.7	0.2	-0.4
NL	8.7	27.0	-6.0	-12.2	2.3	-8.0	2.1	229.1	66.4	5.3	5.4	-0.7	1.1	1.5
AT	2.0	-3.2	-4.7	-21.1	3.7	4.8	1.3	129.2	82.0	4.8	0.4	0.8	0.0	-1.3
PL	-4.8	-65.4	1.2	2.1	5.3	-6.6	4.8	73.5	53.7	9.8	10.6	1.8	1.5	5.9
PT	-6.0	-116.5	-4.0	-16.0	-6.3	-8.7	-3.7	211.7	126.2	13.6	-1.8	0.0	3.5	12.7
RO	-4.9	-67.4	-1.9	13.1	-0.2b	-9.1	0.3	71.9	37.3	7.0	4.4	1.7	0.8	2.6
SI	0.9	-49.9	-4.5	-20.4	0.6	-8.2	-2.9	112.5	53.9	8.1	-0.7	-1.4	2.5	7.0
SK	-2.9	-61.8	-3.1	-9.6	0.8	-5.9	3.1	70.6	52.2	14.1	3.5	1.0	2.8	6.4
FI	-0.8	11.7	-8.2	-30.8	6.0	-0.4	7.4	148.6	53.9	8.0	-0.6	0.2	0.2	-2.5
SE	5.7	-14.6	10.1	-18.9	4.0	0.7	2.3	192.3	37.8	8.1	5.3	1.4	0.4	-1.3
UK	-2.7	-22.4	5.8	-20.7	3.2	-1.5	0.5	174.0	85.1	7.9	-2.9	0.4	0.8	2.1

Flags: b: break in time series. e: estimated. p: provisional.

Note: 1) Nominal unit labour cost: RO break in time series. Since the indicator is three years % change the break affects all the following years. 2) House price index e = source NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 1.5: MIP Scoreboard 2011

Year 2011	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2010=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4/6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	-0.1	60.9	-1.6	-7.2	5.3	1.0	21.3	174.1	102.3	7.8	7.4	-0.4	0.2	0.7
BG	-3.2	-82.8	1.9	11.6	17.7	-8.7p	1.4	124.2	15.2	9.5	5.4	-1.9b	3.4	13.1
CZ	-2.7	-45.2	-0.6	7.9	3.2	-1.3	2.1	68.3	39.8	6.9	3.5	0.8b	0.5	8.2
DK	5.6	28.0	-2.5	-13.4	4.4	-4.0	4.5	222.6	46.4	7.0	1.6	-1.4	1.3	6.2
DE	5.8	23.2	-4.9	-8.8	5.7	1.4	1.6	102.7	78.7	6.8	2.9	1.4b	-1.1	-1.9
EE	1.9	-54.8	-0.8	24.8	-2.6	2.6	-1.1	120.4	6.1	14.2	-0.6	0.5	5.4	10.4
IE	-2.8	-138.3	-9.6	-10.5	-13.5b	-16.9	16.2	270.9	109.6	13.5	-2.2	-2.9	6.9	15.8
EL	-11.2	-88.8	1.8	-15.5	6.8p	-7.6e	-6.5	130.2	172.1	13.4	-3.7	0.6	5.1	22.8
ES	-3.8	-91.9	-2.5	-8.2	-1.0p	-9.8	-3.7	196.2	69.5	19.7	2.8	1.2	6.9	21.7
FR	-0.9	-8.7	-4.4	-15.1	5.5	3.9	6.4	135.3	85.2	9.2	6.7	0.2	1.0	3.7
HR	-2.4	-91.7	-4.4	-15.8	7.6	-2.2	-2.3	122.6	65.2	11.5	2.4	-1.7	3.1	13.0
IT	-2.8	-19.2	-3.2	-18.9	5.3	-2.1p	3.1	122.7	116.5	8.2	4.9	-0.8	1.3	8.0
CY	-7.7	-129.9	-3.0	-11.2e	9.4	-4.5p	13.0	321.6	65.2	6.5	-6.1	-0.1	1.1	13.4
LV	2.2	-74.6	-2.5	27.1	-21.0	4.0	-2.0	115.5	42.8	17.7	-4.1	-1.4	6.9	17.4
LT	-0.7	-52.5	1.7	30.1	-7.8	2.4	-2.2	64.7	37.2	15.7	2.5	3.0	6.7	19.3
LU	6.7	29.1	0.1	-3.4	10.3	0.7	48.6	328.3	18.8	4.8	10.1	1.1	-0.2	-0.9
HU	0.1	-106.3	-4.2	-2.0	3.2	-6.9	-4.4	114.9	80.7	10.7	6.2	1.2	1.6	6.5
MT	-3.8	6.2	-5.0	18.2	10.5	-3.5	7.2	158.5	70.0	6.7	10.9	2.7	0.4	1.6
NL	7.1	20.4	-2.4	-7.9	4.8	-4.0	3.6	228.1	61.6	4.8	9.1	-1.2b	0.7	1.4
AT	2.4	-1.9	-1.9	-12.1	5.9	3.0	3.0	130.1	82.6	4.9	1.5	0.7	0.2	0.4
PL	-4.8	-62.4	-11.5	15.7	4.2	-4.6	6.7	73.9	54.1	9.2	4.9	1.9	1.1	8.6
PT	-8.9	-100.7	-3.0	-8.2	-0.6	-6.5	-0.9	204.1	111.4	11.9	-4.5	-0.3b	2.6	8.6
RO	-4.9	-65.4	-3.3	50.6	-0.5	-15.8	2.8	72.9	34.2	6.9	4.6	1.2	0.5	6.3
SI	-0.2	-45.2	-1.1	-5.4	8.3	0.9	0.4	113.0	46.6	7.1	-1.2	-1.5	1.7	5.3
SK	-4.4	-64.4	3.4	-2.3	6.1	-5.2	3.0	70.2	43.7	13.4i	0.3	-0.1b	2.6	14.4i
FI	0.5	15.1	-2.8	-23.3	9.4	0.0	3.6	145.4	48.5	8.1	28.4	-1.1	0.5	3.6
SE	5.8	-8.0	2.9	-11.8	5.6	0.8	6.9	190.7	37.5	8.2	3.4	0.6	0.7	2.6
UK	-2.5	-5.9	-8.3	-25.6	7.0	-4.8	-1.2	173.1	81.6	7.8	10.9	-0.3	1.3	6.3

Flags: b: break in time series. e: estimated. i: see metadata. p: provisional.

Note: 1) Nominal unit labour cost: IE break in time series. Since the indicator is three years % change the break affects all the following years. 2) House price index e = source NCB for EL. 3) Unemployment rate for SK, i= Eurostat back-calculation to include 2011 Population Census. 4) Youth unemployment rate for SK, i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 1.6: MIP Scoreboard 2010

Year 2010	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2010=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4/6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	-0.1	65.2	0.5	-11.1	7.5	1.4	3.2	161.6	99.7	7.7	-0.5	0.6	0.2	3.6
BG	-10.7	-91.9	9.7	8.3	29.5	-12.3p	3.7	132.5	15.3	7.6i	-5.4	0.4b	0.7	7.8i
CZ	-2.6	-46.1	12.0	11.7	6.2	-2.3	2.7	68.1	38.2	6.1	3.1	0.3	0.2	7.6
DK	4.3	12.9	0.2	-10.3	10.3	0.3	-2.9	222.1	42.9	5.6	9.7	-0.7	0.9	6.4
DE	5.7	25.7	-3.7	-7.5	7.5	-0.9	0.0	106.6	81.0	7.3	-1.1	1.1b	-1.6	-2.0
EE	-1.5	-71.2	4.6	9.7	13.8	2.1	-7.6	140.4	6.6	11.9	-8.9	0.7	5.3	22.8
IE	-4.3	-114.9	-5.4	-6.8	-6.5	-11.6	2.2	257.9	86.3	10.8	6.3	-3.2	5.4	18.5
EL	-12.9	-99.0	2.9	-14.0	14.0	-8.0e	5.5	128.1	146.2	10.0	8.3	1.3	1.5	10.3
ES	-5.8	-88.6	-0.3	-11.4	5.7p	-3.7	0.9	200.3	60.1	16.4	-2.0	1.7	5.6	23.4
FR	-0.9	-9.3	-2.2	-17.2	7.5	3.6	4.6	131.8	81.6	8.6	3.3	0.6	0.5	3.8
HR	-5.2	-94.3	2.0	-12.9	12.5	-7.8	4.9	125.2	58.3	9.8	3.3	-0.6	0.6	7.2
IT	-2.7	-20.7	-1.9	-18.7	8.9	-2.2b	5.0	123.3	115.4	7.6	4.2	-0.4	1.1	7.5
CY	-11.5	-111.2	0.0	-15.7e	10.6	-7.6p	13.2	315.6	55.8	5.1	8.4	-0.3	0.6	6.4
LV	-0.8	-82.9	6.7	22.0	-2.3	-8.7	2.5	134.0	47.4	14.9	-0.3	0.4	7.2	25.6
LT	-3.9	-55.9	7.2	19.4	0.3	-8.6	-5.9	74.5	36.2	12.5	0.3	2.3	6.0	27.3
LU	7.2	-20.5	1.2	3.6	16.5	4.0	-16.7	302.2	19.9	4.9	11.3	1.3	0.1	0.2
HU	-2.5	-108.8	-1.2	3.7	6.1	-5.9	-4.2	115.5	80.5	9.7	-0.2	0.3	2.0	8.3
MT	-4.1	12.1	-0.7	38.3	9.2	-1.1	6.8	162.0	67.6	6.6	12.4	1.6	0.4	-0.3
NL	5.9	11.2	-1.5	-7.9	7.6	-2.7	2.8	229.5	59.3	4.4	5.9	-0.3b	0.0	1.7
AT	3.3	-5.2	-2.0	-12.3	8.9	4.4be	0.3	132.9	82.8	4.7	-1.9	0.9	-0.1	0.1
PL	-5.3	-65.1	-1.4	25.1	11.3b	-6.1e	4.3	69.7	53.1	8.3	13.5	2.1b	-2.1	2.1
PT	-10.9	-104.3	-3.1	-6.6	4.2	-1.0	5.3	201.5	96.2	10.5	11.5	-0.2	1.9	6.8
RO	-7.2	-63.4	-10.8	53.8	28.8	-13.8	0.9	73.9	29.9	6.4	5.0	1.9b	-0.8	2.8
SI	-2.0	-47.2	1.2	-1.3	16.1	-1.3	1.9	115.1	38.4	5.9	-3.4	0.2	1.0	4.6
SK	-4.9	-61.9	10.9	4.2	9.5	-5.0	2.9	67.4	41.2	12.1	1.6	0.4	0.9	13.3
FI	1.8	16.5	-1.2	-19.3	13.2	4.8	7.3	148.9	47.1	7.7	9.2	-1.1	0.5	4.9
SE	6.6	-5.6	-3.3	-12.5	8.3	6.4	5.3	189.0	38.3	7.7	2.9	0.0	0.8	5.6
UK	-3.1	-4.0	-20.4	-23.5	9.1	3.5	-2.7	175.5	76.0	7.0	8.3	-0.1	1.2	5.6

Flags: b: break in time series. e: estimated. i: see metadata. p: provisional.

Note: 1) Nominal unit labour cost: PL break in time series. Since the indicator is three years % change the break affects all the following years. 2) House price index e = NSI estimates for PL; e = source NCB for EL and AT. 3) Unemployment rate: BG for 2010 i = Eurostat back-calculation to include 2011 Population Census results. 4) Youth unemployment rate: BG for 2010 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 1.7: MIP Scoreboard 2009

Year 2009	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2010=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4/6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	0.0	57.5	3.9	-8.9	10.1	-0.1	6.2	164.7	99.5	7.5	-1.4	0.4	-0.7	1.4
BG	-18.1	-49.7	18.3	19.4	34.6	-21.0p	4.7	133.8	13.7	6.4	1.3	2.7	-2.1	-3.2
CZ	-2.8	-44.0	13.7	27.3	9.1	-4.7	0.7	66.0	34.1	5.5	2.4	-0.2	-1.9	-0.9
DK	2.6	0.9	5.5	na	17.1	-13.1	-1.9	233.3	40.4	4.4	5.6	-0.4	-0.2	4.1
DE	6.0	25.0	2.9	-6.5	8.1	1.2	-0.9	113.1	72.6	7.8	-6.4	1.4	-2.2	-2.5
EE	-7.1	-80.1	13.6	16.5	39.2	-37.1	-6.0	153.2	7.0	7.9	-7.8	1.2	0.8	15.3
IE	-6.0	-116.8	5.1	2.0	9.7	-13.6	-4.6	256.7	61.7	7.7	3.4	-1.3b	2.1	15.3
EL	-14.2	-87.5	4.8	-10.2	15.8	-4.6e	2.2	116.5	126.7	8.6	10.1	0.7b	-1.0	0.7
ES	-7.7	-93.5	4.6	-8.8	11.8p	-5.8	-1.2	201.4	52.7	12.5	3.7	2.0	2.5	19.8
FR	-0.7	-14.8	2.6	-14.3	8.2	-4.9	3.3	130.5	78.9	8.2	0.1	0.7	-0.5	1.6
HR	-7.2	-86.9	5.8	-5.0	27.8	-8.0	2.6	118.6	49.0	9.2	5.0	2.6	-1.3	-3.6
IT	-2.0	-22.3	3.6	-17.7	11.1	-0.1	0.8	122.5	112.5	6.8	5.0	-0.3	0.1	3.5
CY	-11.7	-100.3	3.5	-9.0e	12.4	-6.6	7.9	306.0	53.4	4.3	11.6	0.0b	-0.3	3.8
LV	-8.4	-82.7	23.4	52.8	37.3	-34.9	-8.6	125.4	36.6	10.4	-9.2	2.5	2.1	19.7
LT	-8.8	-58.4	16.6	31.1	13.0	-32.8	-9.4	83.3	28.0	8.0	-4.7	2.0	0.7	19.6
LU	8.3	-29.5	3.8	12.0	18.3	-1.8	-32.1	350.1	16.0	4.7	6.4	2.0b	-0.2	1.0
HU	-5.0	-115.5	7.8	13.1	13.0	-9.0	6.0	117.0	77.8	8.4	1.9	-0.8	0.8	7.3
MT	-3.2	12.6	5.8	46.0	11.2	-6.2	10.6	167.6	67.8	6.5	4.4	1.5	0.2	-1.0
NL	5.8	1.4	2.6	-5.2	12.1	-3.5	8.5	231.4	56.9	4.1	7.8	2.3	-0.9	0.2
AT	3.7	-5.1	2.0	-5.9	10.3	3.5e	1.3	132.8	80.1	4.8	-2.0	1.9	-0.3	0.9
PL	-5.7	-57.3	-3.9	34.7	12.3	-5.3e	4.4	67.1	49.4	8.3i	8.9	1.3	-5.3	-9.2i
PT	-10.8	-107.9	1.0	-7.9	6.6	1.0	5.3	204.2	83.6	9.5	8.9	-0.2	0.3	4.1
RO	-10.2	-62.0	-5.0	69.7	37.0	-27.1e	-1.7	71.9	23.2	6.2	16.0	-0.5	-1.9	-0.2
SI	-3.3	-43.6	5.2	9.8	18.5	-10.3	2.9	113.5	34.6	5.1	7.7	0.9	-1.1	-0.3
SK	-5.3	-66.5	26.9	9.7	10.9	-12.8	3.0	69.2	36.3	11.0	-4.7	-0.2	-3.7	0.6
FI	2.7	3.2	4.9	-12.8	15.2	-0.4p	0.8	142.8	41.7	7.2	18.2	-0.2	-0.5	2.8
SE	7.3	-7.2	-8.5	-15.7	15.9	0.7	5.9	201.5	41.0	6.9	3.3	0.1	0.1	3.5
UK	-3.0	-10.6	-19.9	-19.8	11.3	-9.7	-7.7	185.5	64.5	6.2	-16.9	0.0	0.7	5.2

Flags: b: break in time series. e: estimated. i: see metadata. p: provisional. na: not available.

Note: 1) House price index e = NSI estimates for PL, RO; e = source NCB for EL and AT. 2) Unemployment rate: PL for 2009 i = Eurostat back-calculation to include 2011 Population Census results. 3) Youth unemployment rate: PL for 2009 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 1.8: MIP Scoreboard 2008

Year 2008	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2010=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4/6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	1.0	51.8	3.4	-11.0	9.0	1.2	17.0	162.2	92.5	7.6	-1.8	0.4	-1.1	-3.5
BG	-21.0	-48.0	18.5	35.6	25.5	17.6p	33.3	131.4	13.0	7.2	-0.8	5.7	-3.1	-9.1
CZ	-2.8	-38.2	23.3	53.1	6.8	7.8e	9.1	63.7	28.7	5.6	6.2	-0.7	-2.0	-9.4
DK	2.6	-5.1	2.1	na	13.7	-7.9	18.8	222.8	33.4	3.7	0.0	0.9	-0.6	-0.6
DE	6.0	18.2	0.9	-4.5	-0.1	-0.3	0.5	109.8	65.1	8.7	4.6	2.1	-2.0	-5.0
EE	-12.9	-75.4	12.6	37.0	48.7	-16.5	10.5	136.7	4.5	5.3i	4.3	3.5	-2.7	-3.1i
IE	-6.1	-95.8	7.3	-16.7	18.5	-8.4	22.0	236.5	42.4	5.2	6.5	1.3	0.3	4.6
EL	-13.9	-75.8	2.3	4.8	7.4	-2.5e	15.5	113.0	109.4	8.4	4.4	0.3	-1.5	-3.9
ES	-9.3	-80.2	5.2	-14.3	13.7p	-4.8	11.7	195.7	39.4	9.3	3.8	2.7	-0.2	4.9
FR	-0.4	-13.8	1.5	-18.8	6.5	-1.8	9.8	122.2	68.0	8.1	1.9	0.2	-0.8	-2.0
HR	-7.6	-73.8	5.3	-5.7	22.2	-2.5	16.0	110.3	39.6	10.0	-9.1	2.5	-1.7	-8.2
IT	-1.9	-21.7	1.8	-15.9	8.5	-0.5	6.6	113.9	102.4	6.5	-0.6	0.4	-0.7	-2.9
CY	-11.8	-79.1	2.2	-25.3e	6.1	0.6	29.8	285.0	44.7	4.1	115.7	1.2	-0.8	-4.9
LV	-17.9	-74.2	20.8	76.8	78.5	-10.8	9.1	104.5	18.7	6.9	9.0	5.1	-2.6	-1.5
LT	-13.0	-51.5	8.9	43.0e	28.8	-1.7	10.3	76.7	14.6	5.3	4.2	-0.3	-3.1u	-2.5
LU	9.2	16.5	3.4	15.7	12.3	1.1	-35.2	357.4	15.1	4.6	-6.9	0.2	0.4	2.7
HU	-7.1	-102.2	8.1	25.3	11.8	-3.1	12.6	105.5	71.6	7.6i	26.2	-0.1	0.4	0.1i
MT	-3.2	4.2	5.8	10.9	9.5	7.2	14.1	152.9	62.7	6.4	13.3	1.5	-0.8	-4.4
NL	7.1	-8.1	-0.1	-6.1	6.6	0.0	9.7	216.3	54.8	4.3	3.8	2.4	-1.0	-3.2
AT	3.9	-10.1	-0.1	-4.5	6.4	-1.1e	5.4	127.5	68.8	4.8	10.9	2.5	-0.4	-2.5
PL	-5.7	-55.6	14.3	51.4e	10.5	na	14.2	67.3	46.3	10.2	6.8	-0.6	-7.9	-19.7
PT	-10.8	-95.1	2.1	-11.1	4.5	1.0b	15.9	196.2	71.7	8.9	4.4	0.7	-0.1	0.8
RO	-12.0	-52.5	9.5	91.9	39.1	na	13.1	65.5	13.2	6.4	14.0	0.6	-1.6	-1.5
SI	-3.8	-39.4	2.1	16.3	10.6	1.3	15.5	105.6	21.8	5.1	6.6	1.1	-1.2	-5.5
SK	-7.3	-58.1	24.9	na	6.0	12.8	10.9	64.9	28.5	11.4	10.5	-0.1	-5.2	-11.1
FI	3.3	-4.6	-0.4	-4.3	7.5	-2.5p	16.7	132.7	32.7	7.0	16.8	1.3	-0.9	-3.6
SE	8.1	-7.9	-2.1	-6.8	9.8	-2.0	18.7	189.0	37.5	6.5	11.9	1.1	-0.3	-2.4
UK	-2.7	9.0	-11.2	-22.6	10.3	-8.1	10.4	181.5	50.2	5.4	48.3	0.4b	0.4	2.2

Flags: b: break in time series. e: estimated. i: see metadata. p: provisional. u: low reliability. na: not available.

Note: 1) House price index e = NSI estimates for CZ; e = source NCB for EL and AT. 2) Unemployment rate for EE and HU, i = Eurostat back-calculation to include 2011 Population Census results. 3) Youth unemployment rate for EE and HU, i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 1.9: MIP Scoreboard 2007

Year 2007	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2010=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4/6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	2.0	33.6	0.2	-6.7	5.2	4.8	16.8	134.4	87.0	8.1	14.9	1.2	-0.3	-2.4
BG	-17.5	-39.4	9.9	45.7	16.7	18.4p	41.2	123.4	16.3	8.7	29.3	4.5	-3.1	-10.2
CZ	-2.5	-37.0	12.6	58.5	2.6	15.9e	9.2	57.5	27.8	6.8	15.5	-0.1	-1.4	-9.7
DK	3.0	-5.8	-1.3	na	9.9	0.9	17.1	208.4	27.3	4.2	10.2	0.0	-0.6	-0.7
DE	5.7	18.7	-1.5	2.1	-2.9	-3.7	2.2	110.9	63.7	9.9	8.2	3.0	-0.6	-1.9
EE	-12.9	-71.3	6.5	53.9	31.8	12.1	12.3	123.0	3.7	6.2	27.9	2.7	-2.9	-13.8
IE	-5.1	-31.4	3.1	-12.0	14.6	4.3	24.8	198.0	23.9	4.5	9.6	3.1b	-0.2	0.4
EL	-11.8	-93.7	-0.4	9.3	11.0	2.2e	16.2	101.5	103.1	9.1	22.2	0.3	-1.4	-3.8
ES	-8.7	-79.6	2.7	-4.8	11.3p	6.3	26.4	191.2	35.5	8.6	16.8	2.9	-1.8	-3.9
FR	-0.1	-8.9	-1.6	-17.0	5.7	3.6b	11.2	115.6	64.3	8.6	12.6	-0.1	-0.3	-0.9
HR	-6.4	-89.1	1.8	12.9	18.7	8.8	16.7	100.7	37.7	11.5	24.2	2.2	-1.3	-7.6
IT	-1.3	-21.2	-1.2	-8.9	6.5	2.7	12.0	109.7	99.8	6.9	0.4	-0.4	-0.9	-3.1
CY	-8.6	-56.5	-1.3	-18.7e	9.8	8.1	29.0	265.5	53.5	4.6	27.2	1.3	-0.6	0.0
LV	-17.7	-69.0	7.7	95.6	69.7	22.0	29.5	102.6	8.4	7.7	36.7	3.3	-3.4	-9.4
LT	-11.0	-54.6	0.9	30.5e	25.0	19.3	22.8	74.7	15.9	6.1	34.6	-1.3	-4.2u	-13.4
LU	10.3	-18.4	2.4	25.6	7.2	4.6b	223.6	402.3	7.8	4.5	13.3	1.1b	0.1	-0.8
HU	-7.1	-88.5	6.6	28.7	10.2	na	16.0	94.1	65.6	7.4	23.7	1.1	0.8	2.6
MT	-5.0	21.4	1.2	na	4.9	19.5	3.2	145.3	62.4	6.7	43.8	0.6	-0.7	-3.1
NL	7.8	-15.0	-2.1	-2.5	2.3	2.5	12.9	214.9	42.7	5.0	14.9	1.9	-0.3	-2.0
AT	3.1	-9.8	-1.8	1.6	3.8	2.1e	7.3	124.6	65.1	5.3	11.0	3.1b	-0.2	-1.1
PL	-4.3	-49.2	16.4	55.7e	3.2	na	12.5	54.4	44.2	13.8	18.3	-0.8	-5.3	-18.0
PT	-10.1	-88.8	0.6	-3.3	5.1	-1.9	18.2	185.0	68.4	8.9	10.2	1.2	0.8	1.7
RO	-10.9	-46.9	35.9	84.2	39.3	na	20.3	57.8	12.7	6.9	35.3	0.0	-1.6	-1.2
SI	-2.6	-25.5	-1.2	23.6	5.4	18.8	21.5	96.3	22.8	5.8	28.6	1.5	-1.1	-6.0
SK	-8.7	-56.4	18.1	na	5.7	25.7	9.6	60.4	30.1	13.7	25.7	-1.4	-3.6	-12.8
FI	3.6	-27.9	-4.9	-4.6	3.8	3.9p	13.2	123.6	34.0	7.7	10.2	1.4	-0.6	-4.2
SE	7.5	1.2	-4.2	1.3	4.9	10.9	20.1	167.9	39.0	7.0	9.4	1.9	-0.4	-1.2
UK	-2.0	-8.9	-0.4	-15.1	9.9	7.7	17.0	172.1	42.0	5.2	16.2	0.2b	0.3	2.3

Flags: b: break in time series. e: estimated. p: provisional. u: low reliability. na: not available.

Note: 1) House price index e = NSI estimates for CZ; e = source NCB for EL and AT.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 1.10: MIP Scoreboard 2006

Year 2006	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2010=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4/6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	2.4	34.4	0.5	-13.9	2.5	6.4	5.0	122.7	91.0	8.4	11.1	1.6	0.5	-1.3
BG	-11.7	-28.9	9.2	43.3	10.2	12.3p	28.0	91.2	21.0	10.4	51.9	3.6	-3.9	-8.3
CZ	-2.4	-30.9	10.2	57.8	2.6	5.7e	8.7	53.0	27.9	7.8	3.6	0.1	0.1	-0.1
DK	na	-0.3	-1.6	na	4.3	21.4	23.8	199.9	31.5	4.7i	11.9	1.1	-0.3	-1.5i
DE	4.9	19.8	-1.5	2.0	-2.9	-1.5	1.0	114.1	66.5	10.6	4.8	2.8	0.8	2.1
EE	-11.9	-73.3	3.5	44.2	18.7	41.0	34.5	114.0	4.4	8.0	15.1	2.3	-1.9	-8.8
IE	-3.0	-25.8	2.6	-9.6	9.8	12.1	40.9	190.5	23.6	4.5	21.6	3.1	-0.1	0.0
EL	-9.4	-82.6	0.2	-3.9e	10.0	9.7e	16.4	92.5	103.6	9.9	14.3	1.7	-0.5	-1.8
ES	-7.4	-67.9	3.1	-7.6	10.0p	9.5e	35.0	177.3	38.9	9.6	20.0	3.1	-2.0	-4.8
FR	0.2	-4.8	-0.5	-14.9	4.8	9.7	9.2	112.6	64.4	8.9	15.1	-0.1	0.5	3.2
HR	-5.4	-73.6	2.8	18.8	6.1	13.9	18.0	91.1	38.9	12.8i	27.1	0.4e	-1.6e	-5.9i
IT	-0.9	-20.1	-0.5	-12.6	7.0	3.1	10.4	102.2	102.6	7.5	10.4	1.1	-1.7	-1.8
CY	-6.4	-45.4	0.1	-24.8e	9.9	8.5	12.4	259.2	58.7	4.8	29.5	0.8	-0.3	1.2
LV	-14.7	-64.1	1.8	73.6	41.7	41.0e	33.6	97.2	9.9	9.6	47.6	2.1	-2.6	-6.0
LT	-8.5	-48.0	-2.6	48.2e	24.1	22.6e	18.8	62.4	17.2	8.3	32.6	-2.3	-3.4	-14.8
LU	11.0	21.6	3.4	17.2	8.6	8.4	27.4	202.4	7.9	4.7i	17.5	2.1	0.5	4.3i
HU	-7.5	-95.1	1.8	24.4	8.4	na	13.9	83.7	64.6	6.9	17.8	1.4	1.0	5.9
MT	-5.6	27.8	2.8	na	5.8	17.0	6.5	142.0	64.6	7.0	36.7	-0.7	-0.4	-1.9
NL	8.0	-1.9	-2.1	-5.2	-0.2	1.6	13.5	215.3	44.8	5.5	12.3	0.9	0.7	0.1
AT	2.6	-12.9	-1.7	1.3	2.6	2.0e	5.3	122.9	67.3	5.5	9.7	0.4	0.4	2.2
PL	-4.0	-44.9	11.6	50.2e	-1.5	na	9.2	47.6	46.9	17.0	24.4	-0.5	-3.2	-12.1
PT	-9.6	-79.3	0.7	-4.4	4.3	-1.4	12.6	176.5	69.2	8.5	13.8	0.8	1.7	2.6
RO	-9.1	-36.0	28.1	73.9	32.0	na	15.1	44.5	12.3	7.4	35.3	1.4	-0.2	1.7
SI	-2.1	-16.8	-2.8	21.4	6.3	14.1	13.6	82.5	26.0	6.3	13.8	3.8	-0.6	-3.4
SK	-10.1	-64.8	18.3	na	8.0	na	8.5	51.8	31.0	16.1	-8.2	-1.4	-1.3	-6.8
FI	4.2	-14.2	-5.5	-8.0	3.7	5.6p	8.9	119.2	38.2	8.3	12.2	0.7	-0.4	-3.1
SE	6.8	-9.8	-3.8	-1.4	-0.1	11.1	10.3	154.0	43.7	7.4	9.6	1.5	0.0e	4.1
UK	-1.7	-11.3	1.8	-8.1	9.5	5.0	14.7	167.7	41.0	5.0	10.2	0.4	0.1	1.7

Flags: e: estimated. i: see metadata. p: provisional. na: not available.

Note: 1) House price index e = Eurostat estimates for ES, LV, LT; e = NSI estimates for CZ; e = source NCB for EL and AT. 2) Unemployment rate for DK, HR and LU i = Eurostat back-calculation to include 2011 Population Census results. 3) Youth unemployment rate for DK, HR and LU i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Chapter 2: Tables by year - Auxiliary indicators used in the economic reading of the MIP scoreboard

Table 2.1: Auxiliary indicators, 2015

Year 2015	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net external debt (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - Euro Area trading partners (3 years % change)	Export performance against advanced economies (5 years % change)	Terms of trade (5 years % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Nominal unit labour cost index (2010=100) (10 years % change)	Unit labour cost performance relative to EA (10 years % change)	House price index (2010=100) - nominal (3 years % change)	Residential construction (% of GDP)	Private sector debt, non-consolidated (% of GDP)	Financial sector leverage, non-consolidated (% debt-to-equity)
BE	1.5	23.0	na	0.5	-67.7	-4.7	213.6	-2.8	0.2	-9.4	0.1	1.6	0.6	20.5	4.0	2.3p	5.8	218.8	176.5
BG	3.6	21.0	1.0p	3.5	3.4	3.7	88.9	-3.8	-3.9	15.2	3.5	3.0	3.3p	78.4p	51.2	2.0bp	1.4	121.5	494.3
CZ	4.5	26.3	na	3.2	-9.8	1.3	74.2	-2.5	-8.0	2.3	0.7	5.0	3.1	14.1	-2.8	6.6p	3.4	77.0	516.4
DK	1.0	19.0	na	9.0	3.6	0.7	49.8	0.1	-1.3	-6.8	0.7	-2.4	-0.1	26.0	7.4	15.3	4.0	218.9	159.9
DE	1.7	19.9	2.9ep	8.4	-10.2	1.4	41.0	-2.0	0.5	-0.7	2.0	2.5	0.8	15.1	-1.6	11.4	5.9	106.1	368.0
EE	1.4	23.7	1.5p	4.3	-10.3	-2.9	99.9	-1.4	1.6	10.8	2.8	-3.3	-1.4	72.0	42.1	34.5	4.4	130.9	366.1
IE	26.3	21.2	na	9.7*	-289.0*	72.3*	495.9*	-1.6	-1.3	41.2*	3.6	31.7	23.2	-14.9	-22.7	30.7	1.9	323.6	80.6
EL	-0.2p	11.5p	1.0p	1.2	138.1	0.6	14.5	-2.2p	-5.2	-18.9	5.8p	0.7p	-0.7p	-0.2p	-12.6	-21.7e	0.7p	126.4	1359.6
ES	3.2p	19.7p	na	2.0	93.1	2.1	59.8	-2.1p	-1.3	-1.5	-4.7p	2.2p	0.7p	8.9p	-6.2	-5.6	4.4p	173.1	468.4
FR	1.3p	21.5p	na	-0.1	37.3	1.5	43.3	-1.8p	-0.4	-3.4	2.1p	3.4p	0.8p	17.9p	1.9	-4.9	5.8p	183.3	356.6
HR	1.6	19.5	0.9	5.6	52.7	0.4	55.0	-3.5	-1.1	-1.5	0.6	7.3	0.1	23.3	-4.1	-8.2	na	140.2	427.0
IT	0.7	16.6	na	1.8	59.7	0.7	25.6	-2.0	-0.5	-7.0	2.1	1.6	0.2	17.6	3.0	-12.2p	4.4	120.1	657.3
CY	1.7p	13.3p	na	-2.6	133.4	41.0	911.2	-4.2p	-2.4	-15.0	-0.8p	-2.7	0.9p	5.4p	-4.1	-4.6bp	4.3p	354.9	85.0
LV	2.7	22.6	0.6p	2.0	28.6	2.8	60.1	-2.9	-2.0	12.8	0.2	-0.1	1.4	71.7	39.1	9.5	1.8	97.6	625.4
LT	1.8	19.3	1.0p	0.7	26.4	2.3	40.0	-3.5	-1.4	17.9	2.2	-3.1	0.5	35.3	10.0	11.7	2.8	57.5	467.9
LU	3.5	19.0	na	4.1	-2220.9	766.4	8616.9	-3.1	0.3	25.5	0.0	10.1	0.9	29.8	11.1	15.5	3.9	425.1	53.9
HU	3.1	21.7	1.4	7.8	23.0	-2.2	222.1	-4.2	-7.1	-6.0	-0.2	5.0	0.5	24.4	8.8	13.0	1.9	99.1	114.1
MT	6.2	25.4	0.8p	4.9	-262.7	25.8	1867.3	-9.8	1.0	-6.8	0.8	-0.6	2.7	29.8	10.7	6.2p	3.4	204.7	37.1
NL	2.0p	19.4p	na	3.6	40.0	13.4	580.5	-1.0p	1.0	-6.4	-0.9p	2.3p	1.0p	15.3p	1.5	-1.9	3.7p	236.3p	129.7p
AT	1.0	22.6	3.1ep	1.4	20.1	1.1	80.9	-2.3	2.3	-7.7	-0.2	0.9	0.3	23.3	5.7	14.2	4.3	145.1	186.7
PL	3.9	20.1	1.0	1.7	35.7	3.0	48.6	-1.6	-1.9	12.1	2.8	5.0	2.5p	17.0p	2.5	-2.0	3.1	83.4	305.9
PT	1.6e	15.3e	na	1.7	100.8	0.3	71.7	-2.3e	-1.0	5.0	4.8e	3.4e	0.2e	0.6e	-12.4	5.4	2.5e	195.9	372.0
RO	3.7p	24.7p	na	1.2	24.5	2.4	42.6	-0.9p	2.4	23.7	6.1p	2.8p	4.6p	43.9p	23.6	0.5	na	61.2	391.5
SI	2.3	19.5	na	6.1	31.2	3.9	34.5	-2.9	-0.7	-1.5	0.7	2.9	1.2	19.9	1.1	-10.8	2.3	96.0	402.6
SK	3.8	23.0	1.2	3.8	27.3	1.3	60.5	-3.5	-1.2	8.9	-3.2	4.3	1.8	16.1	-1.2	7.8	2.3	83.7	831.7
FI	0.2	20.4	2.9p	-0.3	43.9	7.3	58.0	-1.5	1.1	-18.8	2.7	-2.9	0.6	28.1	8.8	0.8	5.5	182.8	299.4
SE	4.1	23.7	na	5.0	46.3	3.4	78.0	-0.9	-7.8	-7.4	0.6	2.9	2.6	25.1	6.8	30.5	4.5	234.9	184.5
UK	2.2	16.9	na	-5.4	na	1.8	74.3	-0.6	14.0	3.1	3.5	1.8	0.5	21.9	3.6	17.4	3.7	161.1	628.3

Flags: b: break in time series. e: estimated. p: provisional. na: not available.

Note: * The level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics. 1) House price index e = source NCB for EL. 2) Official transmission deadline for 2015 data on Gross domestic expenditure on R&D is 31 October 2016; data as transmitted to Eurostat by the 24 October 2016 were used for this document.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 2.1 (continued): Auxiliary indicators, 2015

Year 2015	Employment rate (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp
BE	0.9	67.6	4.4	22.1	12.2	-0.1	21.1	-0.5	14.9	-0.4	5.8p	-0.5p	14.9	1.0
BG	0.4p	69.3	5.6	21.6	19.3	-2.2	41.3	-8.0	22.0	0.8	34.2	-9.9	11.6	-0.9
CZ	1.4	74.0	2.4	12.6	7.5	-1.4	14.0	-1.4	9.7	0.1	5.6	-1.0	6.8	0.0
DK	1.1	78.5	1.7	10.8	6.2	-0.4	17.7	0.2	12.2	0.2	3.7	1.0	11.6	1.4
DE	0.9	77.6	2.0	7.2	6.2	-0.9	20.0	0.4	16.7	0.6	4.4	-0.5	9.8	-0.1
EE	2.9	76.7	2.4	13.1	10.8	-1.4	24.2	0.8	21.6	4.1	4.5	-4.9	6.6	-2.5
IE	2.5	70.0	5.3	20.9	14.3	-4.4	na	na	na	na	na	na	na	na
EL	0.5p	67.8	18.2	49.8	17.2	-3.0	35.7	1.1	21.4	-1.7	22.2p	2.7p	16.8	2.6
ES	2.5p	74.3	11.4	48.3	15.6	-3.0	28.6	1.4	22.1	1.3	6.4p	0.6p	15.4	1.1
FR	0.5p	71.5	4.3	24.7	12.0	-0.5	17.7	-1.4	13.6	-0.5	4.5	-0.8	8.6	0.2
HR	1.5	66.8	10.3	43.0	18.5	1.9	29.1	-3.5	20.0	-0.4	13.7	-2.2	14.4	-2.3
IT	0.6	64.0	6.9	40.3	21.4	0.4	28.7	-1.2	19.9	0.4	11.5	-3.0	11.7	1.1
CY	0.8p	73.9	6.8	32.8	15.3	-0.7	28.9	1.8	16.2	1.5	15.4	0.4	10.9	4.4
LV	1.3	75.7	4.5	16.3	10.5	-4.4	30.9	-5.3	22.5	3.3	16.4	-9.2	7.8	-3.9
LT	1.3	74.1	3.9	16.3	9.2	-2.0	29.3	-3.2	22.2	3.6	13.9	-5.9	9.2	-2.2
LU	2.6	70.9b	1.9	16.6	6.2b	0.3b	18.5	0.1	15.3	0.2	2.0	0.7	5.7	-0.4
HU	2.6	68.6	3.1	17.3	11.6b	-3.2b	28.2	-5.3	14.9	0.6	19.4	-6.9	9.4	-4.1
MT	3.4	67.6	2.4	11.8	10.4	-0.2	22.4	-0.7	16.3	1.2	8.1	-1.1	9.2	0.2
NL	0.9p	79.6	3.0	11.3	4.7	-0.2	16.8p	1.8p	12.1p	2.0p	2.5p	0.2p	10.2	1.3
AT	0.6	75.5	1.7	10.6	7.5	0.7	18.3	-0.2	13.9	-0.5	3.6	-0.4	8.2	0.5
PL	1.4p	68.1	3.0	20.8	11.0	-0.8	23.4	-3.3	17.6	0.5	8.1	-5.4	6.9	0.0
PT	1.4e	73.4	7.2	32.0	11.3	-2.6	26.6	1.3	19.5	1.6	9.6p	1.0p	10.9	0.8
RO	-0.9p	66.1	3.0	21.7	18.1	1.3	37.3	-5.9	25.4	2.5	22.7	-8.4	7.9	0.0
SI	1.1	71.8	4.7	16.3	9.5	0.2	19.2	-0.4	14.3	0.8	5.8	-0.8	7.4	-0.1
SK	2.0	70.9	7.6	26.5	13.7	-0.1	18.4	-2.1	12.3	-0.9	9.0	-1.5	7.1	-0.1
FI	-0.4	75.8	2.3	22.4	10.6	2.0	16.8	-0.4	12.4	-0.8	2.2p	-0.7p	10.8	1.5
SE	1.5	81.7	1.5	20.4	6.7	-1.1	16.0	0.4	14.5	0.4	0.7	-0.6	5.8	0.1
UK	1.8	76.9	1.6	14.6	11.1	-2.8	23.5	-0.6	16.7	0.7	6.1	-1.7	11.9	-1.1

Flags: b: break in time series. e: estimated. p: provisional.

Note: 1) IE: Official transmission deadline for 2015 data on People at risk of poverty or social exclusion is 30 November 2016, while data were extracted on 24 October 2016.

Source: European Commission, Eurostat

Table 2.2: Auxiliary indicators, 2014

Year 2014	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net external debt (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - Euro Area trading partners (3 years % change)	Export performance against advanced economies (5 years % change)	Terms of trade (5 years % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Nominal unit labour cost index (2010=100) (10 years % change)	Unit labour cost performance relative to EA (10 years % change)	House price index (2010=100) - nominal (3 years % change)	Residential construction (% of GDP)	Private sector debt, non-consolidated (% of GDP)	Financial sector leverage, non-consolidated (% debt-to-equity)
BE	1.7	22.9	2.5e	-0.9	-81.2	-3.5	215.9	-3.8	-0.1	-5.5	-2.4	1.4	1.2	22.5	4.9	2.9	5.9	212.4	180.6
BG	1.3	21.1	0.8	2.3	18.3	3.6	96.2	-5.6	-2.9	13.9	3.0	-0.6	1.0p	82.7p	57.8	-2.7p	1.6	136.8	429.7
CZ	2.7	25.1	2.0	0.9	-6.1	3.9	77.3	-4.0	-10.1	1.4	-1.4	5.0	2.2	14.0	-2.7	1.0	3.4	80.6	498.7
DK	1.3	19.1	3.0	8.8	4.8	1.6	50.2	0.0	-1.4	-9.4	2.9	-0.6	0.5	26.4	7.5	4.9	4.1	227.7	172.3
DE	1.6	20.0	2.9	7.3	-5.7	0.2	40.5	-2.8	-0.1	-2.0	-2.8	0.4	0.8	12.7	-5.5	10.0	5.9	106.9	397.2
EE	2.8	24.4	1.5	2.0	-10.2	6.3	104.1	-2.1	3.1	30.3	0.5	-0.6	2.0	65.8	37.6	35.0	3.9	130.1	308.9
IE	8.5	20.5	1.5e	-1.8	-418.7	36.8	388.0	-2.7	-1.8	-5.4	-1.8	10.7	6.7	6.4	-16.3	3.4	2.3	306.2	84.0
EL	0.4p	11.6p	0.8	-0.2	133.1	1.1	11.8	-3.2p	-5.6	-11.9	1.3p	4.1p	0.3p	11.1p	-5.8	-27.1e	1.0p	128.5	1030.0
ES	1.4p	19.1p	1.2	1.6	97.0	2.5	59.7	-2.9p	-0.6	-5.4	-7.5p	0.5p	0.5p	12.4p	-4.0	-22.3	4.3p	185.4	477.5
FR	0.6p	21.8p	2.3p	-1.0	36.4	0.0	41.7	-2.5p	-0.7	-7.7	-1.9p	-0.4p	0.2p	20.0p	3.1	-4.0	6.0p	181.9	387.8
HR	-0.5	19.4	0.8	2.2	58.3	5.5	56.7	-4.0	-1.5	-12.5	0.6	3.9	-3.1	26.5	-2.0	-6.9	na	142.2	465.7
IT	0.1	16.6	1.4e	2.1	58.7	0.8	25.1	-2.6	0.4	-8.4	-4.2	-0.8	0.0	19.4	3.9	-12.4p	4.5	123.5	784.0
CY	-1.5	11.7	0.5	-3.5	136.4	-2.2	851.3	-5.9	-0.1	-18.0	0.1	0.5	0.4p	14.0p	-1.6	-8.7p	4.1	355.6	98.9
LV	2.1	22.6	0.7	1.2	33.0	3.4	56.5	-4.2	-1.3	17.6	-0.4	0.2	3.5	87.5	51.0	16.6	2.5	104.6	642.6
LT	3.5	18.5	1.0	6.3	28.2	1.1	38.4	-4.7	-0.1	44.5	-0.8	-0.2	1.5	37.4	11.3	7.5	2.5	57.2	439.1
LU	4.7	19.5	1.3	2.9	-2218.1	200.2	7545.4	-4.5	0.8	19.6	0.6	8.4	2.0	34.4	16.1	14.2	2.9	401.3	54.5
HU	4.0	21.8	1.4	5.8	57.0	9.3	217.9	-6.2	-7.2	-9.4	-0.9	6.1	-0.8	26.5	8.4	-2.2	2.1	107.8	127.2
MT	3.5	18.2	0.8	8.7	-311.1	-1.4	1935.5	-15.6	0.7	-10.4	2.0	-3.9	-1.6	28.3	10.2	5.3	2.6	211.0	41.9
NL	1.4	18.0	2.0	8.8	51.8	11.3	555.2	-1.6	1.3	-4.2	-2.6	0.8	1.7p	15.8p	1.6	-11.6	3.0	238.1	127.9
AT	0.6	22.7	3.1e	2.3	20.6	0.4	78.4	-3.0	1.6	-10.0	-3.2	-1.4	-0.3	22.8	5.3	16.8	4.3	144.2	196.4
PL	3.3	19.7	0.9	0.4	37.5	3.6	51.5	-2.6	-1.7	13.2	-1.4	3.0	1.5	19.3	2.2	-6.8	3.0	81.8	285.8
PT	0.9	15.0	1.3	1.5	104.2	5.7	73.0	-3.5	-1.2	1.6	0.1	0.6	-0.5	4.5	-9.8	-5.0	2.5	208.2	361.2
RO	3.1	24.3	0.4	2.0	29.8	1.9	41.9	-1.4	-1.3	29.9	4.5	4.3	2.3	81.2	52.0	-7.3	2.4	63.1	402.0
SI	3.1	19.6	2.4	6.6	39.5	2.0	31.7	-4.1	0.4	-5.9	-4.6	2.0	2.7	21.4	3.0	-17.6	2.2	108.1	449.2
SK	2.6	20.4	0.9	2.1	27.5	-0.4	62.3	-4.3	0.5	10.1	-3.5	0.0	1.1	19.1	2.3	-0.4	2.6	80.3	765.8
FI	-0.7	20.6	3.2	-1.0	47.4	6.3	52.0	-2.4	2.0	-19.5	-2.7	-5.4	-0.2	29.7	10.0	3.2	5.5	177.6	357.5
SE	2.6	23.1	3.2e	4.5	55.1	-1.9	83.4	-1.3	-3.7	-2.3	-0.8	1.6	1.2	24.7	5.8	16.8	4.0	233.2	196.3
UK	3.1	16.6	1.7e	-4.7	na	2.4	74.1	-0.8	10.2	-3.1	4.5	-2.2	0.7	23.0	3.7	11.2	3.6	163.5	749.9

Flags: e: estimated. p: provisional. na: not available.

Note: 1) House price index e = source NCB for EL.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 2.2 (continued): Auxiliary indicators, 2014

Year 2014	Employment rate (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp
BE	0.4	67.7	4.3	23.2	12.0	0.2	21.2	0.2	15.5	0.2	5.9	0.2	14.6	0.8
BG	0.4p	69.0	6.9	23.8	20.2	-1.6	40.1b	-9.0b	21.8	-0.4	33.1	-10.5	12.1	1.1
CZ	0.6	73.5	2.7	15.9	8.1	-0.2	14.8	-0.5	9.7	-0.1	6.7	0.6	7.6	1.0
DK	0.8	78.1	1.7	12.6	5.8	-0.5	17.9	0.3	12.1	0.0	3.2	0.9	12.2	1.7
DE	0.8	77.7	2.2	7.7	6.4	-1.1	20.6	0.7	16.7	0.9	5.0	-0.3	10.0	-1.2
EE	0.8	75.2	3.3	15.0	11.7	0.1	26.0b	2.9b	21.8b	4.3b	6.2	-2.5	7.6b	-2.4b
IE	1.7	69.8	6.6	23.9	15.2	-3.6	27.6	-1.8	15.6	0.4	8.4	0.6	21.1	-3.1
EL	0.0p	67.4	19.5	52.4	19.1	1.7	36.0	5.0	22.1	0.7	21.5	6.3	17.2	5.2
ES	0.9p	74.2	12.9	53.2	17.1b	-1.1b	29.2	2.5	22.2	1.6	7.1	2.6	17.1	3.7
FR	0.5p	71.4	4.2	24.3	11.4b	-0.9b	18.5	-0.8	13.3	-0.7	4.8	-0.4	9.6	0.2
HR	2.7	66.1	10.1	45.5	19.3	3.1	29.3	-3.3	19.4	-1.5	13.9	-1.3	14.7	-1.2
IT	0.1	63.9	7.7	42.7	22.1	2.4	28.3	0.2	19.4	-0.4	11.6	0.5	12.1	1.6
CY	-1.9p	74.3	7.7	36.0	17.0	2.4	27.4	2.8	14.4	-0.4	15.3	3.6	9.7	4.8
LV	-1.3	74.6	4.6	19.6	12.0	-4.0	32.7	-7.4	21.2	2.2	19.2	-11.8	9.6	-3.0
LT	2.0	73.7	4.8	19.3	9.9	-1.9	27.3	-5.8	19.1	-0.1	13.6	-5.4	8.8	-3.9
LU	2.6	70.8	1.6	22.3	6.3	1.6	19.0	2.2	16.4	2.8	1.4	0.2	6.1	0.3
HU	4.8	67.0	3.7	20.4	13.6	0.4	31.8	0.3	15.0	0.9	24.0	0.6	12.8	0.0
MT	5.1	66.3	2.7	11.7	10.5	0.3	23.8	1.7	15.9	0.3	10.2	3.6	9.8	0.9
NL	-0.2p	79.0	2.9	12.7	5.5	1.2	16.5	0.8	11.6	0.6	3.2	0.7	10.2	1.3
AT	0.9	75.4	1.5	10.3	7.7	0.4	19.2	0.0	14.1	-0.4	4.0	0.0	9.1	0.5
PL	1.7	67.9	3.8	23.9	12.0	0.5	24.7	-2.5	17.0	-0.7	10.4	-2.6	7.3	0.4
PT	1.4	73.2	8.4	34.7	12.3	-0.3	27.5	3.1	19.5	1.5	10.6	2.3	12.2	3.9
RO	0.8	65.7	2.8	24.0	17.0	-0.5	39.5p	-1.4p	25.4p	3.1p	25.0p	-4.5p	6.4p	-0.9p
SI	0.4	70.9	5.3	20.2	9.4	2.3	20.4	1.1	14.5	0.9	6.6	0.5	8.7	1.1
SK	1.4	70.3	9.3	29.7	12.8	-1.0	18.4	-2.2	12.6	-0.4	9.9	-0.7	7.1	-0.6
FI	-0.5	75.4	1.9	20.5	10.2	1.8	17.3	-0.6	12.8	-0.9	2.8	-0.4	10.0	0.0
SE	1.4	81.5	1.4	22.9	7.2	-0.3	16.9	0.8	15.1	1.1	0.7	-0.5	6.4	-0.5
UK	2.4	76.7	2.2	17.0	11.9	-2.3	24.1	1.4	16.8	0.6	7.4	2.3	12.3	0.8

Flags: b: break in time series. p: provisional.

Note: 1) Young people neither in employment nor in education and training: for ES change in the classification of non-formal education activities; for FR 2014 data are further impacted from the changes in the questionnaire introduced in 2013 and inclusion of French overseas departments (DROM).

Source: European Commission, Eurostat

Table 2.3: Auxiliary indicators, 2013

Year 2013	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net external debt (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - Euro Area trading partners (3 years % change)	Export performance against advanced economies (5 years % change)	Terms of trade (5 years % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Nominal unit labour cost index (2010=100) (10 years % change)	Unit labour cost performance relative to EA (10 years % change)	House price index (2010=100) - nominal (3 years % change)	Residential construction (% of GDP)	Private sector debt, non-consolidated (% of GDP)	Financial sector leverage, non-consolidated (% debt-to-equity)
BE	-0.1	22.2	2.4	-0.4	-88.3	-5.4	220.1	-4.5	0.6	-4.6	0.2	-2.9	0.3	21.8	4.7	7.6	5.7	205.5	189.8
BG	0.9	21.1	0.6	2.4	21.6	3.6	89.3	-6.2	-0.4	9.5	4.2	5.9	1.3p	78.8p	54.4	-9.3p	1.7	142.5	450.2
CZ	-0.5	25.1	1.9	1.5	-5.1	3.5	77.4	-4.8	-2.4	-1.1	-0.9	-3.5	-0.8	16.5	0.7	-1.4	3.2	84.3	532.0
DK	-0.2	18.9	3.0	7.8	8.3	0.2	42.3	0.1	-1.3	-9.9	2.7	-2.8	-0.4	24.7	6.7	-0.6	4.0	230.2	190.0
DE	0.5	19.7	2.8	6.7	-3.1	1.7	41.0	-3.4	-0.8	-4.1	0.3	-1.8	-0.1	9.8	-8.3	10.4	5.8	110.5	423.6
EE	1.4	27.6	1.7	2.3	-4.9	4.3	99.1	-2.2	5.4	20.2	-0.2	-1.4	0.2	70.7	40.2	28.8	3.4	127.5	296.0
IE	1.1	18.2	1.6e	1.6	-353.1	27.8	344.2	-3.2	-3.1	0.7	-1.7	-0.6	-1.4	13.5	-10.8	-25.9	2.0	290.8	92.5
EL	-3.2p	12.2p	0.8	-0.4	132.7	1.2	12.0	-3.5p	-3.5	-18.5	-0.8p	-2.2p	-0.6p	15.9p	-1.5	-25.5e	2.2p	129.2	849.4
ES	-1.7p	18.8p	1.3	2.2	94.3	3.8	56.3	-3.4p	0.4	-2.6	-2.0p	0.6p	0.9p	16.1p	0.2	-28.5	4.1p	197.1	590.3
FR	0.6	22.1	2.2	-0.8	32.5	1.1	41.4	-3.1	-1.3	-6.7	-0.4	-1.8	0.3	19.8	2.5	3.2	6.1	174.5	372.0
HR	-1.1	19.8	0.8	1.1	59.8	1.6	50.7	-5.1	-3.0	-15.9	1.3	-0.6	1.7	31.7	2.0	-5.3	na	143.9	487.9
IT	-1.7	17.2	1.3	1.0	56.4	0.9	23.8	-3.3	1.0	-12.5	-0.6	-3.0	0.1	22.2	6.5	-7.7p	4.8	124.8	939.7
CY	-6.0	14.1	0.5	-3.5	140.2	-25.0	864.9	-6.3	1.0	-7.1	-0.2	-1.6	0.0	20.6	2.9	-8.5p	4.1	342.4	91.0
LV	2.9	23.2	0.6	-0.2	36.5	3.3	54.1	-5.6	0.2	16.1	1.0	-2.6	0.6	90.0	54.4	21.5	2.2	110.5	609.8
LT	3.5	18.4	1.0	4.7	29.2	1.5	38.7	-6.1	1.4	30.8	-5.4	5.9	2.1	38.5	13.0	7.7	2.2	61.5	578.1
LU	4.2	19.5	1.3	3.8	-2209.5	798.4	5716.1	-5.4	1.7	13.0	1.9	2.6	2.3	36.0	17.2	13.4	3.3	394.6	57.0
HU	2.1	20.9	1.4	7.4	59.9	-2.8	212.3	-6.3	-3.2	-15.3	-0.3	0.5	1.0	28.3	11.1	-9.4	1.8	111.5	126.9
MT	4.5	17.1	0.8	4.6	-369.4	6.2	1972.6	-9.2	0.1	8.1	1.1	-3.6	0.7	28.5	11.2	1.2	2.8	208.0	38.8
NL	-0.2	17.9	2.0	10.0	52.2	37.9	540.8	-1.4	1.4	-2.8	-1.7	-1.6	1.0	15.7	1.4	-14.1	3.0	238.9	127.7
AT	0.1	23.1	3.0	1.8	20.2	0.1	75.5	-3.5	1.6	-10.5	-1.6	-3.2	-0.2	20.2	3.6	19.9	4.4	147.7	204.5
PL	1.4	18.8	0.9	1.0	37.1	0.2	50.1	-2.7	-3.3	9.4	-0.2	2.4	1.5	16.8	0.5	-7.7	3.0	78.7	274.9
PT	-1.1	14.8	1.3	3.2	99.7	4.8	69.4	-3.7	0.1	1.5	3.7	3.3	1.8	6.1	-9.0	-13.3	2.5	220.6	364.9
RO	3.5	24.7	0.4	1.0	35.8	2.0	42.9	-1.9	0.6	24.7	4.2	16.0	4.4	79.3	52.6	-17.0	2.4	67.7	432.1
SI	-1.1	20.0	2.6	5.3	43.6	0.2	29.3	-5.5	0.0	-10.5	-2.3	-0.6	0.0	27.3	8.7	-9.4	2.4	119.4	594.0
SK	1.5	20.7	0.8	3.3	23.9	1.0	64.8	-5.9	2.5	5.1	-4.6	3.0	2.3	21.1	5.1	-3.3	2.7	77.0	752.9
FI	-0.8	21.2	3.3	-1.5	40.3	-1.9	46.8	-2.6	1.9	-24.6	-2.7	-2.6	0.0	28.5	9.5	6.9	6.0	177.1	365.1
SE	1.2	22.3	3.3e	5.0	55.8	0.3	90.1	-1.5	6.0	-9.2	0.0	-4.5	0.3	22.4	4.2	9.4	3.5	231.1	206.3
UK	1.9	16.1	1.7	-4.4	na	2.1	72.7	-1.1	4.3	-4.1	4.7	-2.6	0.7	27.4	8.0	1.5	3.2	171.3	794.9

Flags: e: estimated. p: provisional. na: not available.

Note: 1) House price index e = source NCB for EL.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 2.3 (continued): Auxiliary indicators, 2013

Year 2013	Employment rate (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp
BE	-0.3	67.5	3.9	23.7	12.7	1.8	20.8	0.0	15.1	0.5	5.1	-0.8	14.0	1.3
BG	-0.4p	68.4	7.4	28.4	21.6	0.6	48.0	-1.2	21.0	0.3	43.0	-2.7	13.0	5.0
CZ	0.3	72.9	3.0	18.9	9.1b	0.3b	14.6	0.2	8.6	-0.4	6.6	0.4	6.9	0.5
DK	0.1	78.1	1.8	13.0	6.0	0.0	18.3	0.0	11.9	-1.4	3.6	0.9	11.9	1.3
DE	0.6	77.6	2.3	7.8	6.3	-2.0	20.3	0.6	16.1	0.5	5.4	0.9	9.9	-1.3
EE	1.2	75.1	3.8	18.7	11.3	-2.7	23.5	1.8	18.6	2.8	7.6	-1.4	8.4	-0.6
IE	2.5	69.8	7.8	26.8	16.1	-3.1	29.5	2.2	14.1	-1.1	9.9	4.2	23.9	1.0
EL	-2.6p	67.5	18.5	58.3	20.4	5.6	35.7	8.0	23.1	3.0	20.3	8.7	18.2	10.6
ES	-2.6p	74.3	13.0	55.5	18.6	0.8	27.3	1.2	20.4	-0.3	6.2	1.3	15.7	4.9
FR	0.3	71.1	4.0	24.9	11.2b	-1.5b	18.1	-1.1	13.7	0.4	4.9	-0.9	8.1	-1.8
HR	-2.7	63.7	11.0	50.0	19.6	3.9	29.9	-1.2	19.5	-1.1	14.7	0.4	14.8	0.9
IT	-1.8	63.4	6.9	40.0	22.2	3.2	28.5	3.5	19.3	0.6	12.3	4.9	11.3	0.7
CY	-5.9	73.6	6.1	38.9	18.7	7.0	27.8	3.2	15.3	-0.3	16.1	4.9	7.9	3.0
LV	2.3	74.0	5.7	23.2	13.0	-4.8	35.1	-3.1	19.4	-1.5	24.0	-3.6	10.0	-2.6
LT	1.3	72.4	5.1	21.9	11.1	-2.1	30.8	-3.2	20.6	0.1	16.0	-3.9	11.0	1.5
LU	1.8	69.9	1.8	16.9	5.0	-0.1	19.0	1.9	15.9	1.4	1.8	1.3	6.6	1.1
HU	1.1	64.7	4.9	26.6	15.5	2.9	34.8	4.9	15.0	2.7	27.8	6.2	13.6	1.7
MT	3.7	65.0	2.9	13.0	9.9	0.4	24.0	2.8	15.7	0.2	9.5	3.0	9.0	-0.2
NL	-1.2	79.4	2.5	13.2	5.6b	1.3b	15.9	0.8	10.4	0.1	2.5	0.3	9.3	0.9
AT	0.3	75.5	1.3	9.7	7.3	-0.1	18.8	-0.1	14.4	-0.3	4.2	-0.1	7.8	0.0
PL	-0.1	67.0	4.4	27.3	12.2b	1.4b	25.8	-2.0	17.3	-0.3	11.9	-2.3	7.2	-0.1
PT	-2.9	73.0	9.3	38.1	14.1	2.7	27.5	2.2	18.7	0.8	10.9	1.9	12.2	3.6
RO	-0.9	64.9	3.2	23.7	17.0	0.4	41.9	0.4	23.0	1.4	29.8	-0.7	7.6	-0.1
SI	-1.1	70.5	5.2	21.6	9.2	2.1	20.4	2.1	14.5	1.8	6.7	0.8	8.0	1.0
SK	-0.8	69.9	10.0	33.7	13.7	-0.4	19.8	-0.8	12.8	0.8	10.2	-1.2	7.6	-0.3
FI	-0.7	75.2	1.7	19.9	9.3	0.3	16.0	-0.9	11.8	-1.3	2.5	-0.3	9.0	-0.3
SE	1.0	81.1	1.4	23.6	7.5	-0.2	16.4	1.4	14.8	1.9	1.4	0.1	7.1	1.1
UK	1.2	76.4	2.7	20.7	13.2	-0.4	24.8	1.6	15.9	-1.2	8.3	3.5	13.2	0.0

Flags: b: break in time series. p: provisional.
Source: European Commission, Eurostat

Table 2.4: Auxiliary indicators, 2012

Year 2012	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net external debt (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - Euro Area trading partners (3 years % change)	Export performance against advanced economies (5 years % change)	Terms of trade (5 years % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Nominal unit labour cost index (2010=100) (10 years % change)	Unit labour cost performance relative to EA (10 years % change)	House price index (2010=100) - nominal (3 years % change)	Residential construction (% of GDP)	Private sector debt, non-consolidated (% of GDP)	Financial sector leverage, non-consolidated (% debt-to-equity)
BE	0.1	22.6	2.4	0.5	-102.7	1.3	236.2	-5.0	1.9	-5.4	-2.6	-1.1	-0.3	20.5	2.6	9.7	5.9	203.1	199.0
BG	0.0	21.3	0.6	0.4	25.4	3.3	90.1	-6.9	1.8	10.9	5.9	-0.9	2.6p	69.7p	44.6	-16.7p	1.7	134.8	438.4
CZ	-0.8	25.9	1.8	-0.3	-1.1	4.5	74.7	-4.7	5.5	6.9	-3.3	1.4	-1.2	19.6	2.8	-3.1	3.7	77.0	540.6
DK	-0.1	19.0	3.0	6.3	11.0	-5.0	43.9	0.5	0.7	-7.9	2.9	-2.3	0.5	25.5	6.8	-1.7	4.1	235.3	208.5
DE	0.5	20.1	2.9	7.0	3.6	1.8	39.8	-3.6	-1.3	-6.6	-2.5	-0.1	-0.7	9.0	-10.7	8.2	5.8	109.9	521.8
EE	4.3	28.6	2.1	1.4	-1.1	7.8	94.2	-1.3	5.2	19.6	-1.4	1.9	2.6	72.6	40.0	23.0	2.9	129.2	369.5
IE	-1.1	19.5	1.6e	-2.6	-348.4	24.9	336.9	-3.0	-5.1	-6.2	-0.7	-0.5	-0.5	15.6	-7.7	-37.5	1.8	306.6	121.0
EL	-7.3p	12.6p	0.7	-2.6	123.6	0.7	11.5	-4.0p	2.0	-16.3	-3.5p	-1.7p	-1.1p	28.3p	8.2	-20.4e	3.1p	131.5	1007.2
ES	-2.9p	19.8p	1.3	0.3	95.7	1.8	53.3	-3.8p	0.8	-8.4	-5.4p	-1.8p	1.1p	20.2p	2.5	-22.7	4.9p	206.6	774.9
FR	0.2	22.5	2.2	-1.2	32.4	1.2	40.6	-3.3	-0.5	-8.9	-2.2	-0.4	-0.1	20.9	2.6	10.3	6.2	175.9	405.6
HR	-2.2	19.6	0.8	-0.1	59.9	2.6	51.8	-5.6	-2.5	-15.0	2.6	-3.0	1.4	41.5	8.0	-7.6	na	143.1	455.6
IT	-2.8	18.4	1.3	-0.1	52.3	0.0	23.2	-3.8	1.4	-16.7	-4.2	-0.6	-2.5	26.5	10.3	-2.8p	5.0	127.3	1237.7
CY	-3.2	15.1	0.4	-5.8	137.4	30.5	867.4	-7.6	2.0	-12.8e	-0.8	-5.6	0.0	39.0	12.3	-10.1p	4.9	329.8	103.0
LV	4.0	25.4	0.7	-0.6	39.5	3.8	49.7	-6.1	-0.7	20.8	-1.3	6.9	2.5	88.6	53.4	1.2	2.3	119.6	684.2
LT	3.8	17.4	0.9	1.7	34.0	1.4	38.2	-7.5	1.7	48.2	-2.1	9.3	2.0	35.2	9.7	-1.5	1.9	64.9	616.7
LU	0.0	20.6	1.3b	4.9	-2354.5	972.1	5394.3	-6.3	2.8	0.5	3.5	-0.2	-2.4	38.2	16.8	13.9	3.2	414.4	59.9
HU	-1.6	19.4	1.3	4.3	69.3	8.1	228.1	-6.4	4.4	-11.9	-2.2	-4.7	-1.8	36.9	17.6	-9.2	2.0	119.1	120.4
MT	2.9	18.2	0.8	3.6	-476.5	35.9	2039.4	-12.1	1.1	25.6	0.2	4.3	0.3	31.2	12.5	2.7	3.0	215.6	39.3
NL	-1.1	18.9	1.9b	9.0	52.3	29.8	509.3	-2.6	-0.4	-2.4	-2.3	0.9	-0.9	17.1	1.8	-10.1	3.5	243.7	137.1
AT	0.7	22.7	2.9e	1.3	25.9	1.3	75.0	-3.9	1.3	-12.3	-3.1	-1.2	-0.3	19.3	2.1	21.1e	4.3	146.1	220.0
PL	1.6	19.8	0.9	-1.5	35.7	1.5	47.7	-3.4	7.1	13.5	-2.6	1.7	1.5	13.0	-3.3	-7.0e	3.2	76.6	308.7
PT	-4.0	15.8	1.4	0.3	101.8	10.1	66.7	-4.7	0.9	-6.6	-0.5	0.5	0.1	8.0	-8.6	-10.9	2.9	231.6	388.1
RO	0.6	27.3	0.5	-3.4	38.4	1.8	43.2	-3.0	3.2	25.8	6.6	-1.9	5.7b	117.6b	82.6	-23.0	3.1	72.7	433.2
SI	-2.7	19.3	2.6	2.7	46.0	0.1	29.8	-6.8	0.3	-11.5	-4.3	-2.3	-1.8	32.5	12.6	-4.2	2.5	124.6	740.1
SK	1.7	21.2	0.8	2.9	22.3	1.9	64.7	-5.9	1.9	0.5	-5.7	6.4	1.6	25.2	7.5	-8.0	2.3	73.7	836.4
FI	-1.4	22.3	3.4	-1.8	40.1	1.9	52.0	-2.6	1.6	-23.1	-5.2	-1.7	-2.3	27.1	7.4	12.3	6.3	172.6	520.3
SE	-0.3	22.6	3.3e	5.4	58.9	0.8	90.9	-1.7	19.1	-9.9	-0.7	-1.9	-1.0	21.2	2.5	12.0	3.4	228.7	238.9
UK	1.3	15.9	1.6e	-3.7	na	1.8	74.7	-1.2	14.4	-11.9	-1.0	-2.3	0.2	28.4	8.8	4.6	3.1	178.5	959.0

Flags: b: break in time series. e: estimated. p: provisional. na: not available.

Note: 1) Nominal unit labour cost: RO break in time series. Since the indicator is 10 years % change the break affects all the following years. 2) House price index e= NSI estimates for PL; e = source NCB for EL and AT.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 2.4 (continued): Auxiliary indicators, 2012

Year 2012	Employment rate (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp
BE	0.4	66.9	3.4	19.8	12.3	1.2	21.6	1.4	15.3	0.7	6.3	1.1	13.9	1.6
BG	-2.5p	67.1	6.8	28.1	21.5	2.0	49.3	3.1	21.2	-0.6	44.1	2.2	12.5	5.6
CZ	0.4	71.6	3.0	19.5	8.9	0.4	15.4	1.4	9.6	1.0	6.6	0.5	6.8	0.8
DK	-0.6	78.6	2.1	14.1	6.6	1.2	17.5	-0.1	12.0	-1.1	2.7	0.4	10.2	1.4
DE	1.2	77.2	2.4	8.0	7.1	-1.7	19.6	-0.4	16.1	0.6	4.9	-0.5	9.9	-1.0
EE	1.6	74.8	5.5	20.9	12.2	-2.3	23.4	0.0	17.5	-2.2	9.4	3.2	9.1	3.5
IE	-0.6	69.2	9.0	30.4	18.7	0.1	30.0	4.3	15.7	0.7	9.8	3.7	23.4	3.4
EL	-6.3p	67.5	14.5	55.3	20.2	7.8	34.6	7.0	23.1	3.4	19.5	8.5	14.2	7.6
ES	-4.0p	74.3	11.0	52.9	18.6	0.5	27.2	2.5	20.8	0.4	5.8	1.3	14.3	6.7
FR	0.3	70.7	3.7	24.4	12.5	-0.2	19.1	0.6	14.1	1.2	5.3	-0.3	8.4	0.0
HR	-3.5	63.9	10.2	42.1	16.6	3.2	32.6	na	20.4	na	15.9	na	16.8	na
IT	-0.3	63.5	5.6	35.3	21.0	3.4	29.9	5.0	19.5	1.1	14.5	7.2	10.6	1.4
CY	-3.2	73.5	3.6	27.7	16.0	6.1	27.1	3.6	14.7	-1.1	15.0	5.5	6.5	2.5
LV	1.4	74.4	7.8	28.5	14.9	-2.6	36.2	-1.7	19.2	-7.2	25.6	3.5	11.7	4.3
LT	1.8	71.8	6.6	26.7	11.2	-0.9	32.5	2.9	18.6	-1.7	19.8	4.2	11.4	4.2
LU	2.4	69.4	1.6	18.0	5.9	0.1	18.4	0.6	15.1	0.2	1.3	0.2	6.1	-0.2
HU	0.2	63.7	5.0	28.2	14.8	1.2	33.5	3.9	14.3	1.9	26.3	6.0	13.5	2.2
MT	2.5	63.1	3.1	14.1	10.6	0.7	23.1	2.8	15.1	0.2	9.2	4.2	9.0	-0.2
NL	-0.2	79.0	1.9	11.7	4.9	0.8	15.0	-0.1	10.1	-1.0	2.3	0.9	8.9	0.4
AT	1.0	75.1	1.2	9.4	6.8	-1.4	18.5	-0.6	14.4	-0.1	4.0	-0.6	7.7	0.6
PL	0.1	66.5	4.1	26.5	11.8	1.7	26.7	-1.1	17.1	0.0	13.5	-1.5	6.9	0.0
PT	-4.1	73.4	7.7	38.0	13.9	2.7	25.3	0.4	17.9	0.0	8.6	-0.5	10.1	3.1
RO	-4.8b	64.8	3.0	22.6	16.8	2.9	43.2	0.2	22.9	0.8	31.1	-1.0	7.9	-0.2
SI	-0.9	70.4	4.3	20.6	9.3	1.8	19.6	2.5	13.5	2.2	6.6	0.5	7.5	1.9
SK	0.1	69.4	9.4	34.0	13.8	1.3	20.5	0.9	13.2	2.2	10.5	-0.6	7.2	1.6
FI	0.9	75.2	1.6	19.0	8.6	-1.3	17.2	0.3	13.2	-0.6	2.9	0.1	9.3	0.9
SE	0.7	80.3	1.5	23.7	7.8	-1.8	15.6	-0.3	14.1	0.8	1.3	-0.3	5.7	-0.7
UK	1.1	76.1	2.7	21.2	13.9	0.7	24.1b	2.1b	16.0b	-1.3b	7.8	4.5	13.0b	0.3b

Flags: b: break in time series. p: provisional. na: not available.
Source: European Commission, Eurostat

Table 2.5: Auxiliary indicators, 2011

Year 2011	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net external debt (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - Euro Area trading partners (3 years % change)	Export performance against advanced economies (5 years % change)	Terms of trade (5 years % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Nominal unit labour cost index (2010=100) (10 years % change)	Unit labour cost performance relative to EA (10 years % change)	House price index (2010=100) - nominal (3 years % change)	Residential construction (% of GDP)	Private sector debt, non-consolidated (% of GDP)	Financial sector leverage, non-consolidated (% debt-to-equity)
BE	1.8	22.6	2.2	-1.2	-115.1	30.3	236.2	-4.6	1.3	0.8	-2.2	-0.3	0.4	18.6	0.9	6.8	5.8	197.2	191.3
BG	1.9	20.9	0.5	1.5	29.6	3.7	87.8	-6.3	3.8	21.3	11.5	5.6	4.2	62.0	36.7	-32.4p	2.2	133.5	413.0
CZ	2.0	26.5	1.6	-1.8	-0.2	1.9	69.6	-4.4	0.8	17.2	-1.7	2.2	2.3	23.9	7.0	-5.6	3.7	74.3	624.5
DK	1.2	18.3	3.0	6.9	14.5	3.8	44.2	0.7	1.5	-5.9	1.7	0.3	1.2	28.2	9.3	-11.0	4.3	234.3	209.5
DE	3.7	20.3	2.8	6.1	6.7	2.6	35.8	-3.5	-1.0	-0.9	-2.1	1.3	2.3	6.5	-13.9	5.4	5.6	109.7	601.7
EE	7.6	26.2	2.3	5.4	6.0	4.9	89.9	-0.4	2.8	35.7	1.0	17.2	1.0	73.2	42.6	-28.0	2.7	132.6	398.6
IE	0.0	17.2	1.5e	-1.9	-309.2	14.5	133.0	-3.2	-6.6	-2.7	-0.6	-4.1	0.5b	15.4b	-6.0	-41.4	2.3	295.2	150.1
EL	-9.1p	15.3p	0.7	-8.7	98.8	0.4	12.2	-3.6p	4.5	-8.1	-1.5p	-7.0p	-2.4p	42.9p	20.2	-13.2e	4.6p	130.2	3047.9
ES	-1.0p	21.5p	1.3	-2.8	97.0	2.2	51.6	-3.7p	0.4	-0.2	-2.9p	0.4p	1.7p	27.4p	8.5	-15.3	5.7p	214.0	702.5
FR	2.1	22.4	2.2	-0.9	28.3	1.5	40.2	-3.0	-0.4	-7.7	-0.7	-0.1	1.3	21.5	2.8	4.0	6.4	171.6	454.9
HR	-0.3	20.3	0.8	-0.7	61.9	2.3	49.9	-5.4	-2.0	-8.4	4.4	-4.8	3.8	50.7	14.6	-10.9	na	142.7	491.7
IT	0.6	19.7	1.2	-2.9	45.8	1.5	21.5	-3.7	0.9	-11.9	-1.7	-1.8	0.3	29.6	12.6	-0.6p	5.3	125.3	1220.6
CY	0.3	18.9	0.5	-3.7	127.1	-43.5	700.1	-6.8	0.7	-3.5e	-0.1	-1.4	0.3	41.8	14.4	-13.3p	6.2	327.3	138.0
LV	6.2	22.2	0.7	-1.1	47.3	5.3	50.2	-5.5	0.3	38.2	6.3	5.0	4.6	77.5	46.7	-38.4	1.9	131.6	690.8
LT	6.0	18.5	0.9	-0.7	32.1	3.5	37.9	-7.6	4.7	41.4	-0.4	7.9	5.5	34.9	10.2	-30.8	2.0	68.5	616.2
LU	2.0	19.5	1.5	5.7	-2362.2	684.8	4699.5	-5.9	2.0	5.0	2.1	-3.4	-0.9	37.0	15.2	8.0	3.0	396.4	56.5
HU	1.7	19.8	1.2	3.1	68.7	9.9	237.4	-6.0	-2.5	6.6	-0.9	-0.5	1.7	40.2	20.8	-10.7	2.2	129.9	130.2
MT	1.8	18.4	0.7	1.0	-493.2	81.6	2013.5	-2.8	1.8	28.4	1.2	-4.9	-1.1	28.2	9.0	-4.6	3.4	219.9	41.2
NL	1.7	20.3	1.9b	8.8	67.7	37.5	478.0	-1.9	-0.1	0.1	-2.1	-2.6	0.8	19.0	3.8	-8.0	4.2	245.3	152.1
AT	2.8	22.5	2.7	1.5	24.1	5.4	73.2	-3.7	1.2	-4.5	-3.1	-1.0	1.2	16.2	-0.4	17.3e	4.4	146.2	245.0
PL	5.0	20.7	0.8	-3.2	35.1	3.4	47.3	-3.3	-9.6	25.7	0.2	0.9	4.4	7.9	-7.4	-6.4e	3.0	76.6	366.0
PT	-1.8	18.4	1.5	-4.5	84.5	4.0	54.7	-4.2	-0.5	-0.2	-0.5	0.0	0.1	15.1	-3.7	-5.1	3.3	220.0	408.7
RO	1.1	27.1	0.5b	-4.4	37.5	1.3	41.4	-2.7	-1.7	63.7	18.6	4.9	1.9	109.7	74.9	-38.2e	2.7	73.9	526.1
SI	0.6	20.2	2.4b	0.0	41.0	1.7	28.7	-6.2	0.4	2.8	-2.4	-0.1	2.4	39.2	18.7	-6.9	2.8	125.3	737.8
SK	2.8	24.0	0.7	-3.7	21.4	5.6	65.8	-6.4	4.9	6.2	-5.6	5.0	1.0	29.3	11.3	-17.5	2.4	73.2	970.3
FI	2.6	22.2	3.6	-1.7	29.4	-2.2	50.6	-3.7	2.1	-16.7	-4.3	-5.0	1.3	22.2	3.3	11.3p	6.3	169.2	616.7
SE	2.7	22.7	3.3	5.3	62.0	1.1	91.3	-1.8	7.1	-4.1	0.6	-0.9	0.5	17.8	-0.2	14.0	3.9	226.4	268.6
UK	1.5	15.7	1.7b	-1.8	na	1.0	61.1	-1.0	-3.0	-19.1	-2.1	-1.2	1.0	27.7	7.9	-5.1	3.2	177.8	1141.8

Flags: b: break in time series. e: estimated. p: provisional. na: not available.

Note: 1) Nominal unit labour cost: IE break in time series. Since the indicator is 10 years % change the break affects all the following years. 2) House price index e = NSI estimates for PL, RO; e = source NCB for EL and AT.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 2.5 (continued): Auxiliary indicators, 2011

Year 2011	Employment rate (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp
BE	1.4	66.7	3.5	18.7	11.8b	1.7b	21.0	0.2	15.3	0.6	5.7	0.1	13.8	2.1
BG	-2.2	65.9b	6.3	25.0	21.8	4.4	49.1	4.3	22.2	0.8	43.6	2.4	11.0	2.9
CZ	-0.3	70.5b	2.7	18.1	8.3b	1.6b	15.3	0.0	9.8	0.8	6.1	-0.7	6.6	-0.6
DK	-0.1	79.3	1.8	14.2	6.3	2.0	17.6b	1.3b	12.1b	0.3b	2.3	0.3	10.5	2.0
DE	1.4	77.3b	2.8	8.5	7.5b	-0.9b	19.9	-0.2	15.8	0.6	5.3	-0.2	11.2	-0.5
EE	6.5	74.7	7.1	22.4	11.6	2.9	23.1	1.3	17.5	-2.0	8.7	3.8	10.0	4.7
IE	-0.5b	69.2	8.6	29.1	18.8	3.8	29.4	5.7	15.2	-0.3	7.8	2.3	24.2	10.5
EL	-6.9p	67.3	8.8	44.7	17.4	6.0	31.0	2.9	21.4	1.3	15.2	4.0	12.0	4.5
ES	-2.7p	73.9	8.9	46.2	18.2	3.9	26.7	2.9	20.6	0.8	4.5	0.9	13.4	6.8
FR	0.8	70.1	3.6	22.7	12.3	1.8	19.3	0.8	14.0	1.5	5.2	-0.2	9.4	0.6
HR	-3.9	64.1	8.4	36.7	16.2	4.6	32.6	na	20.9	na	15.2	na	15.9	na
IT	0.3	62.1	4.3	29.2	19.7	3.1	28.1	2.6	19.8	0.9	11.1	3.6	10.5	0.1
CY	0.0	73.5	1.6	22.4	14.6	4.9	24.6	1.3	14.8	-1.1	11.7	2.6	4.9	0.4
LV	1.5	72.8	8.8	31.0	16.0	4.2	40.1	5.9	19.0	-6.9	31.0	11.7	12.6	7.2
LT	0.5	71.4	8.0	32.6	11.8	3.0	33.1	4.8	19.2	-1.7	19.0	6.5	12.7	6.6
LU	3.0	67.9	1.4	16.4	4.7	-1.5	16.8	1.3	13.6	0.2	1.2	0.5	5.8	1.1
HU	0.0	62.4	5.2	26.0	13.2	1.7	31.5	3.3	14.1	1.7	23.4	5.5	12.8	0.8
MT	2.9	61.8	3.0	13.3	10.2	1.9	22.1	2.0	15.6	0.3	6.6	2.3	8.9	0.3
NL	0.9	78.1b	1.6	10.0	4.3	0.9	15.7	0.8	11.0	0.5	2.5	1.0	8.9	0.7
AT	1.6	74.6	1.2	8.9	7.3	-0.1	19.2	-1.4	14.5	-0.7	4.0	-1.9	8.6	1.2
PL	0.6	65.7	3.6	25.8	11.5	2.5	27.2	-3.3	17.7	0.8	13.0	-4.7	6.9	-1.1
PT	-1.9	73.6b	6.2	30.2	12.6b	2.4b	24.4	-1.6	18.0	-0.5	8.3	-1.4	8.3	2.0
RO	-0.8	64.1	2.9	23.9	17.5	5.9	40.9	-3.3	22.3	-1.3	29.5	-3.2	7.3	-1.2
SI	-1.7	70.3	3.6	15.7	7.1	0.6	19.3	0.8	13.6	1.3	6.1	-0.6	7.6	0.9
SK	1.8	68.7b	9.3	33.7i	13.8b	2.7b	20.6	0.0	13.0	2.1	10.6	-1.2	7.7	2.5
FI	1.3	74.9	1.7	20.1	8.4	0.6	17.9	0.5	13.7	0.1	3.2	-0.3	10.0	2.5
SE	2.1	79.9	1.5	22.8	7.5	-0.3	16.1	1.2	14.0	1.8	1.2	-0.2	6.9	1.4
UK	0.5	75.5	2.7	21.3	14.2	2.1	22.7	-0.5	16.2	-2.5	5.1	0.6	11.5	1.1

Flags: b: break in time series. i: see metadata. p: provisional. na: not available.
Note: 1) Youth unemployment rate: for SK i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 2.6: Auxiliary indicators, 2010

Year 2010	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net external debt (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - Euro Area trading partners (3 years % change)	Export performance against advanced economies (5 years % change)	Terms of trade (5 years % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Nominal unit labour cost index (2010=100) (10 years % change)	Unit labour cost performance relative to EA (10 years % change)	House price index (2010=100) - nominal (3 years % change)	Residential construction (% of GDP)	Private sector debt, non-consolidated (% of GDP)	Financial sector leverage, non-consolidated (% debt-to-equity)
BE	2.7	21.8	2.1	1.5	-117.8	22.9	223.2	-3.7	1.9	-4.1	-1.7	-2.2	2.0	20.4	1.3	7.2	6.1	187.6	189.7
BG	1.3	22.2	0.6	-0.9	37.1	3.6	90.3	-5.7	11.6	16.8	14.0	-1.5	5.4	71.5	41.6	-10.7p	2.7	142.3	439.5
CZ	2.3	27.0	1.3	-2.6	-1.3	4.9	70.2	-3.5	12.5	20.4	-2.2	2.3	3.4	29.2	10.9	6.6e	4.1	72.7	560.0
DK	1.6	18.3	2.9	6.6	22.1	-3.6	43.8	0.9	1.7	-3.3	3.4	-10.6	4.0	33.3	12.6	-14.2	3.7	234.3	217.5
DE	4.1	19.4	2.7	5.7	3.4	2.5	35.1	-2.9	-1.5	-0.2	-1.0	2.0	3.8	5.7	-16.2	3.2	5.2	114.1	563.2
EE	2.3	21.2	1.6	5.3	35.8	13.2	95.0	-1.5	6.4	18.3	3.0	11.5	7.6	80.6	47.5	-40.0	2.7	152.5	397.9
IE	2.0	17.6	1.6e	-1.5	-278.4	16.3	130.7	-2.8	-5.3	0.6	-3.7	-6.7	6.3	21.3	1.0	-34.9	3.0	282.6	182.9
EL	-5.5	17.6	0.6e	-10.5	100.8	0.2	13.8	-3.0	5.0	-7.2	-1.0	-7.6	-3.0	47.5	22.7	-6.6e	5.0	128.1	1683.0
ES	0.0p	23.0p	1.4	-3.5	93.2	2.8	50.5	-2.9p	0.9	-4.4	1.0p	-3.1p	1.8p	32.7p	11.4	-9.6	6.9p	215.7	644.8
FR	2.0	22.1	2.2b	-0.8	28.1	1.4	38.0	-2.4	-0.2	-10.7	0.2	-3.5	1.8	23.0	2.6	-0.8	6.3	165.4	348.8
HR	-1.7	21.3	0.7	-1.1	na	2.4	54.1	-3.8	4.3	-6.0	5.6	-6.3	2.1	46.9	10.0	-8.4	na	143.8	459.4
IT	1.7	19.9	1.2	-3.4	47.7	0.4	20.3	-3.2	0.7	-12.4	-2.1	-0.7	2.3	32.9	13.7	1.3b	5.6	125.8	905.2
CY	1.3	22.3	0.5	-11.0	70.9	53.3	773.4	-6.0	0.4	-9.0e	0.2	-8.0	0.8	42.5	13.0	-6.9p	8.1	320.6	121.3
LV	-3.8	19.4	0.6	4.0	55.7	1.9	49.7	-4.9	8.3	31.6	2.6	0.9	3.1	80.3	46.4	-43.6	1.6	151.1	795.3
LT	1.6	16.9	0.8	3.5	35.8	2.3	38.6	-7.1	9.9	28.7	-2.2	6.4	7.3	29.4	4.8	-29.3	2.1	78.3	605.9
LU	5.8	17.6	1.5	6.2	-2989.6	426.2	3661.8	-4.9	1.7	11.7	3.2	-6.0	3.9	39.3	19.2	7.7	2.9	387.3	47.0
HU	0.7	20.3	1.2	2.1	50.0	-16.1	215.4	-5.1	0.0	11.8	-0.8	-1.2	1.8	53.6	31.3	-5.3	3.1	130.3	121.0
MT	3.5	21.4	0.6	-2.7	-490.7	106.3	1859.2	1.1	3.5	49.1	1.6	-5.6	1.8	30.4	9.8	7.4	3.4	214.1	46.2
NL	1.4	19.7	1.7	6.6	71.9	14.6	436.6	-1.5	-1.0	-0.6	-0.4	-2.0	2.1	21.3	4.3	-4.0	4.7	243.9	160.9
AT	1.9	21.6	2.7e	2.9	28.1	-5.5	75.1	-2.9	0.1	-5.5	-2.5	1.3	1.2	16.3	-1.2	11.5be	4.4	148.3	228.9
PL	3.6	20.3	0.7	-3.6	32.5	3.7	48.5	-2.6	-0.2	34.9	1.7	0.6	6.4b	13.7b	-3.1	na	3.2	72.7	300.3
PT	1.9	20.5	1.5	-8.8	81.2	3.5	56.4	-3.4	-2.1	0.7	2.1	-3.0	3.4	22.0	0.5	3.6	3.6	215.9	296.8
RO	-0.8	25.9	0.5	-4.9	35.7	2.0	41.4	-2.2	-9.2	65.9	23.2	2.7	-0.5	223.4	166.6	na	2.9	74.9	530.6
SI	1.2	21.3	2.1	0.0	43.9	0.6	27.0	-5.0	3.2	6.4	-1.6	-2.3	3.4	53.0	29.4	-3.0	3.1	125.3	654.6
SK	5.0	22.1	0.6	-3.2	20.6	2.3	62.5	-5.7	12.7	12.4	-5.7	3.2	6.7	31.7	12.4	-1.2	2.6	69.6	986.2
FI	3.0	21.9	3.7	1.3	25.0	4.9	54.7	-2.8	1.9	-12.9	-5.8	-6.3	3.7	22.4	2.3	8.7p	6.1	170.0	408.4
SE	6.0	22.3	3.2e	5.8	61.8	0.2	92.9	-1.6	-1.2	-5.6	1.2	-0.6	5.0	20.3	0.8	12.4	3.6	222.0	239.3
UK	1.9	15.6	1.7e	-2.7	na	2.7	60.3	-0.4	-16.9	-17.5	-2.0	-6.7	1.7	32.6	10.8	-8.0	3.1	181.7	959.3

Flags: b: break in time series. e: estimated. p: provisional. na: not available.

Note: 1) Nominal unit labour cost: PL break in time series. Since the indicator is 10 years % change the break affects all the following years. 2) House price index e = NSI estimates for CZ; e = source NCB for EL and AT. 2) Unit labour cost: PL and CY break in time series. Since the indicator is a 10 years % change the break affects all the following years.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 2.6 (continued): Auxiliary indicators, 2010

Year 2010	Employment rate (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp
BE	0.6	67.7	4.0	22.4	10.9	-0.3	20.8	-0.8	14.6	-0.6	5.9	0.2	12.7	-1.1
BG	-3.9	66.7b	4.7	21.9i	21.0b	1.9b	49.2	-11.5	20.7	-1.3	45.7	-11.9	8.0	-8.0
CZ	-1.0	70.2	3.0	18.3	8.8	1.9	14.4	-1.4	9.0	-0.6	6.2	-1.2	6.4	-2.2
DK	-2.3	79.4	1.5	13.9	6.0	1.7	18.3	1.5	13.3	1.6	2.7	-0.6	10.6	0.5
DE	0.3	76.7b	3.3	9.8	8.3b	-0.6b	19.7	-0.9	15.6	0.4	4.5	-0.3	11.2	-0.3
EE	-4.9	73.9	7.6	32.9	14.0	5.1	21.7	-0.3	15.8	-3.6	9.0	3.4	9.0	2.8
IE	-4.1	69.4	6.8	27.6	19.2	8.4	27.3	4.2	15.2	-2.0	5.7	1.2	22.9	8.6
EL	-2.6	67.8	5.7	33.0	14.8	3.5	27.7	-0.6	20.1	-0.2	11.6	0.1	7.6	-0.5
ES	-1.7p	73.5	7.3	41.5	17.8	5.8	26.1	2.8	20.7	1.0	4.9	1.4	10.8	4.0
FR	0.1	70.3	3.5	23.3	12.7	2.0	19.2	0.2	13.3	0.2	5.8	1.1	9.9	0.3
HR	-3.8	65.1	6.6	32.4	15.7	2.8	31.1	na	20.6b	na	14.3	na	13.9	na
IT	-0.6	62.0	4.0	27.9	19.0	2.9	25.0	-1.0	18.7	-0.8	7.4	0.4	10.6	0.4
CY	0.5	73.6	1.3	16.6	11.7	2.7	24.6	-0.6	15.6	0.1	11.2	-2.1	4.9	1.2
LV	-6.7	73.0	8.8	36.2	17.8	5.9	38.2	3.1	20.9	-0.3	27.6	3.6	12.6	6.4
LT	-5.3	70.2	7.4	35.7	13.2	6.1	34.0	5.3	20.5	1.4	19.9	3.3	9.5	3.1
LU	1.8	68.2	1.3	15.8	5.1	-0.6	17.1	1.2	14.5	1.0	0.5	-0.3	5.5	0.5
HU	-1.1	61.9	5.5	26.4	12.6	1.1	29.9	0.5	12.3	0.0	21.6	1.7	11.9	0.6
MT	1.7	60.4	3.1	13.2	9.5	-2.0	21.2	1.5	15.5	0.4	6.5	2.1	9.2	-0.4
NL	-0.7	78.2b	1.2	11.1	4.3b	0.8b	15.1	-0.6	10.3	0.1	2.2	0.5	8.4	-1.3
AT	0.7	74.4	1.2	9.5	7.4	0.0	18.9	2.2	14.7	2.7	4.3	1.0	7.8	-0.4
PL	-2.7b	65.3b	3.0	23.7	10.8b	0.2b	27.8	-6.6	17.6	0.3	14.2	-8.1	7.3	-2.8
PT	-1.4	73.7	5.7	28.2	11.4	0.2	25.3	0.3	17.9	-0.2	9.0	-0.6	8.6	1.4
RO	-0.3	64.9b	2.4	22.1	16.6b	3.3b	41.5	-5.5	21.6	-3.0	30.5	-7.5	7.7	-2.2
SI	-2.1	71.5	3.2	14.7	7.1	0.4	18.3	1.2	12.7	1.2	5.9	0.8	7.0	-0.3
SK	-1.5	68.7	9.3	33.9	14.1	1.6	20.6	-0.8	12.0	1.4	11.4	-2.3	7.9	1.5
FI	-0.7	74.5	2.0	21.4	9.0	2.0	16.9	-0.5	13.1	0.1	2.8	-0.8	9.3	0.5
SE	1.0	79.1	1.6	24.8	7.7	0.2	15.0	1.1	12.9	2.4	1.3	-0.9	6.0	0.0
UK	0.2	75.4	2.5	19.9	13.6	1.7	23.2	0.6	17.1	-1.5	4.8	0.6	13.2	2.8

Flags: b: break in time series. i: see metadata. p: provisional. na: not available.
Note: 1) Youth unemployment rate: for BG i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 2.7: Auxiliary indicators, 2009

Year 2009	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net external debt (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - Euro Area trading partners (3 years % change)	Export performance against advanced economies (5 years % change)	Terms of trade (5 years % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Nominal unit labour cost index (2010=100) (10 years % change)	Unit labour cost performance relative to EA (10 years % change)	House price index (2010=100) - nominal (3 years % change)	Residential construction (% of GDP)	Private sector debt, non-consolidated (% of GDP)	Financial sector leverage, non-consolidated (% debt-to-equity)
BE	-2.3	22.6	2.0	-1.3	-105.2	17.0	208.2	-3.2	0.6	-1.3	-0.8	0.8	-2.1	21.6	0.2	12.0	6.1	199.1	200.6
BG	-3.6	27.9	0.5	-7.0	na	7.5	na	-5.0	15.9	29.2	12.0	-1.5	-1.9	68.1	34.6	28.2p	4.7	143.9	385.9
CZ	-4.8	27.1	1.3	-1.0	-2.4	2.5	66.3	-2.7	10.5	37.8	-2.4	0.4	-3.1	32.1	10.8	29.5e	3.8	71.1	638.4
DK	-5.1	19.9	3.1	3.5	28.7	1.2	47.0	1.0	0.4	na	2.8	0.7	-2.2	34.6	11.3	-14.3	4.2	241.8	248.9
DE	-5.6	19.2	2.7	5.7	1.0	1.6	34.2	-2.5	-1.1	1.2	-0.4	-4.1	-5.7	7.6	-16.5	0.0	5.1	120.1	602.7
EE	-14.7	22.7	1.4	6.0	53.4	9.1	89.1	-2.2	8.9	26.1	7.0	-10.1	-5.0	92.6	53.7	-31.5	3.1	167.2	463.7
IE	-4.6	21.1	1.6e	-4.9	-202.8	22.3	104.6	-2.3	-1.6	10.5	0.8	14.8	3.6	37.2	11.0	-19.2	4.7	281.8	231.9
EL	-4.3	20.8	0.6e	-11.5	84.2	0.8	13.8	-2.2	2.5	-2.8	-2.3	-8.3	-3.8	48.2	21.0	3.8e	6.5	116.8	954.9
ES	-3.6p	24.3p	1.4	-4.0	89.2	0.9	49.0	-2.3p	1.1	-1.3	4.3p	-0.8p	2.9p	38.2p	13.9	1.1	8.1p	214.3	571.4
FR	-2.9	22.0	2.2	-0.7	25.3	0.7	37.0	-2.0	-1.2	-7.2	0.2	-1.1	-1.8	23.3	0.4	0.1	6.3	165.2	338.3
HR	-7.4	25.2	0.8	-5.1	na	5.0	50.9	-3.5	3.9	2.8	5.2	-3.9	-6.7	na	10.9	9.5	na	133.3	482.3
IT	-5.5	20.0	1.2	-1.9	41.2	0.9	22.1	-2.6	0.4	-10.9	-1.3	-7.9	-3.9	33.6	11.5	7.2	5.6	125.0	694.4
CY	-1.8	23.4	0.4	-7.3	70.0	10.8	711.8	-4.6	-1.3	-1.5e	-1.2	6.1	-1.8	45.5	12.9	10.3	9.8	310.9	147.6
LV	-14.3	22.5	0.5	10.2	58.6	-0.2	46.3	-4.4	18.9	65.5	1.5	-2.7	0.0	99.6	55.7	-13.6	2.4	145.5	831.3
LT	-14.8	17.9	0.8	6.4	37.8	0.1	37.0	-4.1	12.9	41.9	-1.3	-2.6	-7.7	27.8	0.5	-3.5	3.3	86.7	783.0
LU	-5.4	19.7	1.7	6.2	-2738.6	418.6	3573.9	-4.2	0.9	21.3	3.0	-1.8	-6.4	41.7	22.1	9.3	3.4	449.4	55.0
HU	-6.6	22.8	1.1	0.9	78.8	-2.6	228.0	-4.9	5.3	22.4	-2.6	-1.2	-4.2	74.0	46.1	na	4.2	132.2	136.9
MT	-2.5	18.2	0.5	-5.4	-334.8	16.8	1698.3	0.0	1.5	58.1	1.0	9.8	-2.5	na	6.7	28.6	4.3	211.3	50.4
NL	-3.8	21.3	1.7	5.6	63.7	11.1	422.0	-0.7	-1.1	2.6	1.0	1.3	-2.9	27.1	7.2	2.4	5.6	242.5	171.9
AT	-3.8	22.5	2.6	2.6	20.7	3.5	81.6	-2.4	-0.3	1.9	-1.5	-4.8	-3.4	16.4	-3.2	9.9e	4.4	146.2	237.1
PL	2.8	21.4	0.7	-2.3	30.1	3.2	40.4	-2.2	-6.2	45.8	4.5	4.3	2.4	na	-4.5	na	3.4	69.5	341.4
PT	-3.0	21.1	1.6	-9.3	82.9	2.3	53.6	-2.8	-1.7	-0.3	2.3	0.0	-0.3	28.9	3.9	4.2	4.1	217.0	267.1
RO	-7.1	26.0	0.5	-4.3	33.0	2.8	40.7	-1.6	-6.5	83.7	25.5	4.9	-5.2	420.7	322.2	na	2.9	120.8	560.8
SI	-7.8	24.3	1.8	-0.5	40.7	-0.7	26.1	-3.9	3.9	18.8	0.4	-6.4	-6.1	63.4	35.8	19.7	3.8	124.1	666.2
SK	-5.4	21.7	0.5	-2.7	22.4	1.9	64.3	-4.4	24.7	18.7	-5.3	-6.6	-3.5	46.1	22.5	32.7	3.0	71.1	1141.3
FI	-8.3	22.8	3.8	2.0	21.0	-3.3	50.7	-2.4	0.8	-5.6	-7.1	-9.9	-6.0	24.8	2.0	8.3p	5.2	165.9	423.5
SE	-5.2	22.3	3.5	5.9	72.0	2.1	100.9	-1.2	-12.1	-8.8	-0.2	-4.3	-2.8	29.0	5.8	17.1	3.3	235.2	280.3
UK	-4.3	15.6	1.7e	-2.9	na	0.4	58.0	-0.4	-21.6	-13.2	-3.9	1.4	-2.8	34.4	9.3	-4.4	3.0	190.1	995.6

Flags: e: estimated. p: provisional. na: not available.

Note: 1) House price index e = NSI estimates for CZ; e = source NCB for EL and AT.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 2.7 (continued): Auxiliary indicators, 2009

Year 2009	Employment rate (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp
BE	-0.2	66.9	3.5	21.9	11.1	-0.1	20.2	-1.3	14.6	-0.1	5.2	-1.2	12.3	-2.0
BG	-1.7	67.2	2.9	15.1	19.5	-2.7	46.2	-15.1	21.8	3.4	41.9	-15.8	6.9	-7.8
CZ	-1.8	70.1	2.0	16.6	8.5	-0.7	14.0	-4.0	8.6	-1.3	6.1	-3.5	6.0	-2.9
DK	-3.0	80.2	0.6	11.8	5.4	1.8	17.6	0.9	13.1	1.4	2.3	-0.8	8.8	-0.8
DE	0.1	76.3	3.5	11.1	8.8	-0.8	20.0	-0.2	15.5	3.0	5.4	0.3	10.9	-2.7
EE	-10.2	74.0	3.7	27.4	14.5b	5.7b	23.4	1.4	19.7	1.4	6.2	-0.8	5.6	-1.5
IE	-7.8	70.6b	3.5	24.0	18.6b	8.5b	25.7	2.4	15.0	-3.5	6.1	1.3	20.0	7.1
EL	-0.6	67.4b	3.9	25.7	12.4b	0.4b	27.6	-1.7	19.7	-0.8	11.0	-0.5	6.6	-1.5
ES	-6.3p	73.1	4.3	37.7	18.1	6.3	24.7	0.7	20.4	0.1	4.5	0.4	7.6	1.2
FR	-1.1	70.3	3.0	23.6	12.7	1.4	18.5	-0.3	12.9	-0.3	5.6	0.6	8.4	-0.7
HR	-0.7	65.6	5.1	25.2	13.4	-0.8	na	na	na	na	na	na	na	na
IT	-1.7	62.3	3.4	25.3	17.6	0.8	24.9	-1.0	18.4	-0.9	7.3	0.9	9.2	-2.1
CY	0.0	73.0b	0.6	13.8	9.9b	-0.8b	23.5	-1.9	15.8	0.2	9.5	-3.1	4.0	0.2
LV	-14.3	73.5	4.5	33.3	17.5	6.0	37.9	-4.3	26.4	2.9	22.1	-9.2	7.4	0.3
LT	-7.7	69.6	3.3	29.6	12.1	3.8	29.6	-6.3	20.3	0.3	15.6	-9.7	7.2	-1.1
LU	1.0	68.7b	1.2	16.5	5.8b	-0.9b	17.8	1.3	14.9	0.8	1.1	0.0	6.3	1.1
HU	-2.5	61.2	4.2	26.4	13.6	1.2	29.6	-1.8	12.4	-3.5	20.3	-0.6	11.3	-1.8
MT	0.0	59.4	2.9	14.5	9.9	-0.4	20.3	0.8	14.9	0.7	5.0	1.1	9.2	-0.5
NL	-0.9	79.7	0.8	10.2	4.1	0.1	15.1	-0.9	11.1	1.4	1.4	-0.9	8.5	-2.4
AT	-0.4	74.3	1.2	10.7	8.2	0.4	19.1	1.3	14.5	1.9	4.6	1.0	7.1	-1.0
PL	0.4	64.7	2.6	20.6i	10.1	-2.5	27.8	-11.7	17.1	-2.0	15.0	-12.6	6.9	-5.5
PT	-2.7	73.4	4.2	25.3	11.2	0.6	24.9	-0.1	17.9	-0.6	9.1	0.0	7.0	0.4
RO	-2.0	63.1	2.2	20.0	13.9	-0.9	43.0	na	22.1	4.1	32.1	na	8.1	na
SI	-1.8	71.8	1.8	13.6	7.5	-1.0	17.1	0.0	11.3	-0.3	6.1	1.0	5.6	-1.3
SK	-2.0	68.4	6.6	27.6	12.5	-1.9	19.6	-7.1	11.0	-0.6	11.1	-7.1	5.6	-0.6
FI	-2.4	75.0	1.4	21.5	9.9	2.2	16.9	-0.2	13.8	1.2	2.8	-0.5	8.4	-0.7
SE	-2.4	78.9	1.1	25.0	9.6	0.3	15.9	-0.4	13.3	1.0	1.6	-0.5	6.4	-0.4
UK	-1.6	75.7	1.9	19.1	13.2	4.6	22.0	-1.7	17.3	-1.7	3.3u	-1.2u	12.7	0.7

Flags: b: break in time series. i: see metadata. p: provisional. u: low reliability. na: not available.

Note: 1) Youth unemployment rate: for PL i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat

Table 2.8: Auxiliary indicators, 2008

Year 2008	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net external debt (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - Euro Area trading partners (3 years % change)	Export performance against advanced economies (5 years % change)	Terms of trade (5 years % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Nominal unit labour cost index (2010=100) (10 years % change)	Unit labour cost performance relative to EA (10 years % change)	House price index (2010=100) - nominal (3 years % change)	Residential construction (% of GDP)	Private sector debt, non-consolidated (% of GDP)	Financial sector leverage, non-consolidated (% debt-to-equity)
BE	0.7	24.0	1.9	-1.5	-85.7	38.4	192.0	-5.3	1.2	-0.9	-4.7	-1.1	-1.0	19.3	1.9	23.5	6.5	189.7	236.5
BG	6.0	33.0	0.5	-21.2	na	17.9	na	-8.0	19.5	50.9	13.0	-0.3	3.6	65.7	37.6	84.8p	5.8	136.8	431.9
CZ	2.7	29.0	1.2	-1.2	-4.7	3.7	60.4	-4.1	22.8	70.3	-3.3	1.4	0.5	31.8	14.9	45.1e	4.0	67.9	749.9
DK	-0.7	23.0	2.8	2.9	29.8	0.5	44.7	1.6	-0.6	na	3.4	0.4	-1.8	30.6	11.8	20.8	5.4	231.9	316.4
DE	1.1	20.3	2.6	5.6	5.9	0.8	31.9	-3.4	-1.3	6.3	-4.6	-0.9	-0.2	2.1	-18.7	-1.2	5.0	116.4	758.1
EE	-5.4	31.2	1.3	-7.5	54.3	8.0	77.1	-4.1	12.1	52.4	7.4	-1.9	-5.2	97.0	60.9	63.2	4.3	161.6	433.4
IE	-4.4	24.8	1.4	-6.4	-153.2	7.4	73.7	-3.1	1.1	-7.3	-3.2	-6.6	-3.8	44.8	20.3	14.9	8.2	254.9	276.7
EL	-0.3	23.8	0.7eb	-13.4	73.2	1.4	12.0	-3.8	2.8	16.7	-1.7	0.7	-1.6	43.0	21.0	21.9e	8.1	113.4	1196.7
ES	1.1p	29.2p	1.3	-8.8	78.1	4.8	45.1	-3.6p	3.1	-4.6	-1.2p	-3.6p	0.9p	38.9p	18.3	22.7e	10.4p	209.3	615.8
FR	0.2	23.6	2.1	-0.9	22.7	2.3	34.2	-2.8	-1.2	-9.6	-3.2	-2.4	-0.3	20.1	1.0	19.7	6.8	157.4	414.3
HR	2.1	28.1	0.9	-9.0	na	7.6	42.2	-5.1	6.0	4.9	6.7	-2.0	-1.7	na	15.1	35.8	na	120.3	479.9
IT	-1.1	21.2	1.2	-2.8	37.0	-0.5	18.8	-3.6	0.0	-6.4	-8.0	-5.9	-1.3	30.0	11.4	13.9	5.8	116.3	764.1
CY	3.9	27.2	0.4	-15.3	58.3	8.7	701.6	-6.4	-0.7	-16.9e	0.1	-3.5	0.3	37.2	12.7	32.0	12.1	289.5	127.6
LV	-3.6	32.1	0.6	-11.0	53.9	3.7	36.0	-5.5	21.5	96.7	3.9	-0.4	-2.8	133.0	88.4	113.8e	6.1	120.7	985.8
LT	2.6	26.0	0.8	-11.4	35.3	4.0	29.9	-5.7	10.4	59.2e	11.5	10.7	4.0	31.8	5.5	76.7e	3.4	81.9	1008.0
LU	-0.8	21.5	1.6	7.0	-2167.1	184.7	3006.2	-6.7	2.1	28.8	1.1	3.2	-5.3	31.5	17.3	22.9	4.1	380.7	69.0
HU	0.9	23.3	1.0	-5.8	67.4	47.8	219.0	-6.2	8.5	39.4	-4.0	4.1	2.9	79.9	57.0	na	4.1	120.2	136.3
MT	3.3	19.6	0.5	-0.7	-428.8	164.7	1636.5	-2.3	0.6	23.4	0.0	16.6	0.8	na	4.9	61.1	5.6	190.7	50.4
NL	1.7	22.3	1.6	5.0	59.8	17.8	404.8	-0.7	-2.3	4.5	-0.2	-1.0	0.1	22.4	7.1	11.7	6.2	222.2	219.2
AT	1.5	23.4	2.6e	4.5	23.3	1.5	73.2	-3.5	-0.7	6.3	-4.1	-0.5	-0.4	10.6	-4.5	10.1e	4.3	143.6	289.9
PL	4.2	23.1	0.6	-5.6	28.3	2.7	39.7	-3.0	14.5	68.4e	4.5	4.3	0.4	na	2.9	na	3.8	69.7	409.9
PT	0.2	22.8	1.5b	-10.9	74.6	3.0	47.6	-4.6	0.0	-1.1	-2.9	-3.1	-0.2	29.1	6.9	7.4b	4.7	208.2	266.0
RO	8.5	38.4	0.6	-11.4	27.7	6.5	35.9	-2.8	9.9	113.6	28.9	-6.0	8.4	604.8	492.8	na	3.1	112.9	674.2
SI	3.3	29.6	1.6b	-5.4	34.5	2.0	25.0	-6.2	3.9	29.5	-4.1	1.4	0.7	57.5	36.1	54.5	4.6	114.6	680.5
SK	5.6	25.5	0.5	-5.3	17.7	4.9	60.5	-5.9	26.7	na	-4.5	0.2	2.3	43.1	24.6	na	2.5	66.1	1148.8
FI	0.7	24.4	3.6	2.3	6.8	7.0	50.9	-3.3	-1.3	6.5	-10.2	3.8	-1.5	16.7	-1.5	14.2p	5.9	156.6	451.4
SE	-0.6	24.3	3.5e	7.7	66.2	8.3	91.5	-1.9	-4.6	3.7	-2.3	-0.8	-1.4	23.8	5.2	27.9	3.9	217.9	378.5
UK	-0.6	17.3	1.6e	-3.5	na	9.1	60.4	-0.7	-13.5	-13.8	-5.1	-1.7	-1.5	31.8	10.8	13.2	3.6	188.8	1749.0

Flags: b: break in time series. e: estimated. p: provisional. na: not available.

Note: 1) House price index e = Eurostat estimates for ES, LV, LT; e = NSI estimates for CZ; e = source NCB for EL and AT.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 2.8 (continued): Auxiliary indicators, 2008

Year 2008	Employment rate (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp
BE	1.8	67.1	3.3	18.0	10.1	-2.9	20.8	-1.8	14.7	-0.1	5.6	-0.9	11.7	-3.4
BG	2.4	67.8	2.9	11.9	17.4b	-7.7b	44.8b	na	21.4	7.4	41.2	na	8.1b	na
CZ	2.2	69.7	2.2	9.9	6.7	-6.6	15.3	-4.3	9.0	-1.4	6.8	-5.0	7.2	-1.7
DK	1.1	80.7	0.5	8.0	4.3	0.0	16.3	-0.9	11.8	0.0	2.0	-1.2	8.5	-1.6
DE	1.3	75.9	3.9	10.4	8.4b	-2.5b	20.1	1.7	15.2	3.0	5.5	0.9	11.7	-0.3
EE	-0.2	74.2	1.7	12.0i	8.7	-1.9	21.8	-4.1	19.5	1.2	4.9	-7.5	5.3	-4.2
IE	-0.6	72.1	1.7	13.3	15.0	4.1	23.7	-1.3	15.5	-4.2	5.5	0.4	13.7	-1.0
EL	1.3	66.7	3.7	21.9	11.4b	-4.5b	28.1	-1.3	20.1	0.5	11.2	-1.6	7.5	-0.1
ES	0.2p	72.7	2.0	24.5	14.3	1.3	23.8b	-0.5b	19.8b	-0.3b	3.6	-0.5	6.6	-0.3
FR	0.5	69.9	2.6	19.0	10.5	-0.7	18.5b	-0.4b	12.5b	-0.5b	5.4	0.1	8.8	0.1
HR	3.8	65.8	5.3	23.7	11.6	-5.1	na	na	na	na	na	na	na	na
IT	0.2	62.9	3.0	21.2	16.6	-0.5	25.5	-0.1	18.9	-0.3	7.5	0.7	10.4	-0.6
CY	3.5	73.6	0.5	9.0	9.7	-9.8	23.3b	-2.0b	15.9b	-0.2b	9.1	-3.1	4.5b	0.1b
LV	-0.8	74.2	1.9	13.6	11.8	1.2	34.2b	-12.1b	25.9	6.5	19.3	-20.0	5.4	-2.9
LT	-1.3	68.4	1.3u	13.3	8.8	0.0	28.3	-12.7	20.9	0.4	12.5	-20.1	6.1	-3.5
LU	4.8	66.8	1.6	17.3	6.2	0.7	15.5	-1.8	13.4	-0.3	0.7	-1.1	4.7	-1.0
HU	-2.0	61.2	3.6	19.5i	11.5	-1.4	28.2	-3.9	12.4	-1.1	17.9	-5.0	12.0	2.5
MT	2.5	59.1	2.6	11.7	8.3	-3.6	20.1	-0.4	15.3	1.0	4.3	-1.1	8.6	-1.0
NL	1.6	79.3	0.9	8.6	3.4	-1.9	14.9	-1.8	10.5	-0.2	1.5	-1.0	8.2	-1.6
AT	1.9	73.9	1.0	8.5	7.4	-1.2	20.6b	3.2b	15.2b	2.6b	5.9	2.4	7.4b	0.1b
PL	3.8	63.8	2.5	17.2	9.0b	-4.9b	30.5b	-14.8b	16.9	-3.6	17.7	-16.1	8.0	-6.3
PT	0.4	73.9	3.6	21.6	10.2	-0.9	26.0	-0.1	18.5	-0.9	9.7	0.4	6.3	0.3
RO	0.0	62.9	2.4	17.6	11.6	-5.2	44.2	na	23.6	6.6	32.7	na	8.5	na
SI	2.6	71.8	1.9	10.4	6.5	-2.4	18.5	0.0	12.3	0.1	6.7	1.6	6.7	-1.9
SK	3.2	68.8	6.7	19.3	11.1	-4.7	20.6	-11.4	10.9	-2.4	11.8	-10.3	5.2	-1.4
FI	2.2	76.0	1.2	16.5	7.8	0.0	17.4	0.2	13.6	1.9	3.5	-0.3	7.5	-2.5
SE	0.9	79.3	0.8	20.2	7.8b	-2.7b	14.9	0.5	12.2	2.7	1.4	-0.9	5.5	-2.1
UK	0.8	75.8b	1.4	15.0	12.1b	3.7b	23.2	-1.6	18.7	-0.3	4.5	-0.8	10.4	-2.5

Flags: b: break in time series. i: see metadata. p: provisional. u: low reliability. na: not available.

Note: 1) Youth unemployment rate: for EE and HU i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat

Table 2.9: Auxiliary indicators, 2007

Year 2007	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net external debt (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - Euro Area trading partners (3 years % change)	Export performance against advanced economies (5 years % change)	Terms of trade (5 years % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Nominal unit labour cost index (2010=100) (10 years % change)	Unit labour cost performance relative to EA (10 years % change)	House price index (2010=100) - nominal (3 years % change)	Residential construction (% of GDP)	Private sector debt, non-consolidated (% of GDP)	Financial sector leverage, non-consolidated (% debt-to-equity)
BE	3.4	23.2	1.8	1.6	-45.3	19.8	154.6	-3.6	0.4	2.4	-2.5	-2.2	1.7	15.2	1.4	33.3	6.3	168.6	194.2
BG	7.3	28.3	0.4	-25.7	na	28.0	na	-7.3	14.4	59.9	15.4	11.7	4.0	123.5	90.6	102.0e	5.0	125.0	215.0
CZ	5.5	29.6	1.3	-3.7	na	5.5	53.0	-3.2	14.4	73.9	-2.0	3.1	3.4	36.1	21.8	30.5e	4.1	61.8	640.4
DK	0.8	23.7	2.5b	1.5	32.3	3.7	47.1	1.8	-1.3	na	2.6	-4.3	-1.4	27.2	12.5	49.8	6.5	220.5	204.7
DE	3.3	20.1	2.5	6.7	3.8	1.5	33.7	-2.4	-0.7	12.1	-1.9	1.4	1.5	-0.1	-17.4	-1.3	5.1	117.2	515.8
EE	7.7	36.6	1.1	-13.8	48.5	13.5	75.0	-3.6	8.5	69.0	9.0	4.7	7.5	80.9	54.3	na	6.1	152.4	397.5
IE	3.8	28.7	1.2	-6.4	-203.8	22.9	192.0	-2.4	1.4	-3.4	-5.2	1.0	-0.6	na	22.2	35.4	11.1	200.8	190.1
EL	3.3	26.0	0.6e	-13.3	66.1	0.7	16.1	-2.9	3.3	20.0	1.1	2.7	1.9	44.5	26.6	33.0e	10.8	101.8	308.2
ES	3.8p	31.0p	1.2	-9.3	71.5	4.8	44.7	-3.0p	3.5	4.4	2.6p	0.4p	0.5p	33.8p	17.3	41.4e	11.7p	205.5	403.6
FR	2.4	23.1	2.0	-0.2	13.0	3.2	34.8	-2.2	-1.4	-8.9	-2.6	-5.1	0.9	16.5	1.2	36.8b	6.7	150.5	293.0
HR	5.2	26.8	0.8	-7.2	na	7.8	64.5	-3.9	4.4	23.9	7.9	-4.5	-4.1	na	29.6	46.8	na	111.6	239.3
IT	1.5	21.6	1.1	-1.3	na	3.0	21.4	-2.9	-0.1	0.0	-4.4	-1.7	0.2	22.6	7.7	19.5	5.8	112.7	353.3
CY	4.8	25.5	0.4	na	na	na	na	-5.1	-0.4	-10.7e	3.3	-2.6	0.4	32.4	10.9	32.8e	12.3	270.0	360.1
LV	9.9	36.4	0.6	-18.9	46.1	8.8	35.3	-4.3	10.8	114.6	7.8	5.9	5.9	96.3	67.7	162.1e	7.2	116.1	1007.6
LT	11.1	28.6	0.8	-12.9	28.1	5.8	36.6	-4.2	4.6	43.3e	7.6	-4.7	8.9	28.2	7.5	103.7e	2.8	80.7	774.3
LU	8.4	20.1	1.6e	9.4	-2616.1	377.0	2788.4	-5.4	3.0	37.8	1.4	1.0	3.8	20.0	10.5	32.5b	3.8	455.5	57.3
HU	0.4	23.7	1.0	-6.4	26.5	49.9	177.5	-4.6	8.9	41.3	-3.1	8.2	0.3	92.4	73.1	na	4.0	109.8	117.3
MT	4.0	22.4	0.6	-0.7	-385.9	451.2	1549.3	-1.4	-0.7	na	2.1	3.0	1.7	na	4.5	56.2e	7.4	174.5	49.0
NL	3.7	21.8	1.7	5.3	46.4	85.9	409.0	-1.2	-1.8	7.0	0.4	-2.3	0.7	19.8	8.4	14.5	6.3	220.9	218.2
AT	3.6	23.0	2.4	3.8	15.5	17.4	75.4	-2.8	-0.6	11.5	-2.0	-0.5	1.8	6.8	-4.8	14.4e	4.2	141.3	204.4
PL	7.0	22.5	0.6	-5.3	19.7	5.8	38.4	-2.6	18.9	70.9e	5.5	2.1	2.4	na	7.7	na	3.7	56.8	213.0
PT	2.5	22.5	1.1	-8.6	64.7	2.5	51.0	-3.6	0.6	6.2	-0.5	-0.6	2.5	30.4	11.8	5.8	5.2	196.7	216.5
RO	6.9	36.0	0.5	-13.2	20.4	5.9	36.7	-2.6	38.9	102.1	26.9	-0.1	6.5	948.0	812.3	na	2.4	106.1	510.7
SI	6.9	28.8	1.4	-4.3	24.2	2.3	24.0	-4.7	2.0	35.7	-2.3	5.7	3.5	55.5	39.0	65.2	4.2	104.0	447.4
SK	10.8	26.8	0.5	-5.1	12.9	6.5	64.2	-4.9	21.7	na	-3.3	6.7	8.5	44.4	29.9	na	2.5	61.2	998.4
FI	5.2	24.2	3.4	3.9	-2.1	8.5	46.4	-2.5	-3.0	4.7	-9.7	1.2	3.0	11.6	-2.8	22.5p	6.5	145.2	251.8
SE	3.4	23.9	3.3	8.1	45.1	9.4	81.3	-1.6	-3.6	11.2	-1.8	-3.4	1.1	13.0	-0.9	38.8	4.3	190.9	220.1
UK	2.6	18.0	1.6	-2.5	na	6.8	51.5	-0.4	-0.6	-6.9	-0.6	-9.4	1.7	34.6	16.8	32.4	3.7	176.9	865.3

Flags: b: break in time series. e: estimated. p: provisional. na: not available.

Note: 1) House price index e = Eurostat estimates for ES, CY, LV, LT, MT; e = NSI estimates for BG, CZ; e = source NCB for EL and AT.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 2.9 (continued): Auxiliary indicators, 2007

Year 2007	Employment rate (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp
BE	1.7	67.1	3.8	18.8	11.2	-4.2	21.6	0.0	15.2	0.9	5.7	1.0	13.8	-0.9
BG	3.2	66.3	4.0	14.1	19.1	-7.3	60.7	na	22.0	6.0	57.6	na	16.0	na
CZ	2.1	69.9	2.8	10.7	6.9	-6.8	15.8	na	9.6	1.6	7.4	na	8.6	na
DK	2.2	80.1	0.6	7.5	4.3b	-0.8b	16.8	0.3	11.7	0.8	3.3	0.4	10.1	0.8
DE	1.7	75.6	4.9	11.8	8.9	-1.2	20.6	na	15.2	4.2	4.8	na	11.5	na
EE	0.2	73.2	2.3	10.1	8.9	-3.6	22.0	-4.3	19.4	-0.8	5.6	-3.8	6.2	-3.5
IE	4.4	72.6b	1.4	9.1	10.8b	-1.1b	23.1	-1.7	17.2	-3.7	4.5	-0.3	14.3	1.4
EL	1.3	66.5	4.2	22.7	11.3	-5.3	28.3	-2.6	20.3	0.4	11.5	-2.6	8.1	0.6
ES	3.3p	71.8	1.7	18.1	12.0	-0.5	23.3	-1.7	19.7	-0.4	3.5	-1.3	6.8	-0.5
FR	1.4	69.7	3.0	19.5	10.7	-0.2	19.0	-0.8	13.1	-0.4	4.7	-1.4	9.6	-0.7
HR	9.7	65.7	6.0	25.2	12.9	-4.2	na	na	na	na	na	na	na	na
IT	1.2	62.4	2.9	20.4	16.1	-0.7	26.0	-0.2	19.5	0.6	7.0	0.0	10.2	-2.1
CY	4.4	73.9	0.7	10.2	9.0	-0.4	25.2	na	15.5	na	13.3	na	3.7	na
LV	3.8	72.6	1.6	10.6	11.9	-0.5	35.1	na	21.2	5.2	24.0	na	6.2	na
LT	2.0	67.9	1.4u	8.4	7.1	-3.5	28.7	na	19.1	2.1	16.6	na	6.4	na
LU	4.4	66.9b	1.2	15.6	5.7b	-0.6b	15.9	-0.2	13.5	0.8	0.8	0.0	5.0	-1.2
HU	0.1	61.6	3.5	18.1	11.5	-1.2	29.4	na	12.3	2.3	19.9	na	11.3	na
MT	2.2	58.8	2.7	13.5	11.5	-1.6	19.7	na	15.1	0.1	4.4	na	9.6	na
NL	3.0	78.5	1.2	9.4	3.5	-1.8	15.7	na	10.2	-0.8	1.7	na	9.7	na
AT	1.8	73.5b	1.3	9.4	7.4b	-1.7b	16.7	-1.2	12.0	-1.0	3.3	-0.5	8.2	1.4
PL	4.5	63.2	5.1	21.6	10.6	-4.4	34.4	na	17.3	1.3	22.3	na	10.1	na
PT	0.0	73.9	3.8	21.4	11.2	0.0	25.0	-2.5	18.1	-2.3	9.6	-0.3	7.2	0.3
RO	0.4	63.0	3.2	19.3	13.3	-6.5	47.0	na	24.6	7.6	38.0	na	9.9	na
SI	3.4	71.3	2.2	10.1	6.7	-0.8	17.1	na	11.5	1.5	5.1	na	7.3	na
SK	2.1	68.3	8.4	20.6	12.5	-5.4	21.4	na	10.6	na	13.7	na	6.4	na
FI	2.1	75.6	1.5	16.5	7.0	-2.1	17.4	0.2	13.0	2.0	3.6	-0.2	8.8	-0.7
SE	2.3	79.1	0.8	19.2	7.5b	-0.1b	13.9	-3.0	10.5	-0.8	2.2	-0.8	6.0	-2.7
UK	0.8	75.5b	1.3	14.3	11.9b	3.5b	22.6	na	18.6	0.6	4.2	na	10.4	na

Flags: b: break in time series. p: provisional. u: low reliability. na: not available.
Source: European Commission, Eurostat

Table 2.10: Auxiliary indicators, 2006

Year 2006	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net external debt (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - Euro Area trading partners (3 years % change)	Export performance against advanced economies (5 years % change)	Terms of trade (5 years % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Nominal unit labour cost index (2010=100) (10 years % change)	Unit labour cost performance relative to EA (10 years % change)	House price index (2010=100) - nominal (3 years % change)	Residential construction (% of GDP)	Private sector debt, non-consolidated (% of GDP)	Financial sector leverage, non-consolidated (% debt-to-equity)
BE	2.5	22.3	1.8	1.9	-49.1	14.4	143.8	-4.5	0.6	-4.0	-2.0	-4.2	1.4	13.2	0.7	34.4	6.2	157.4	195.0
BG	6.9	27.6	0.5	na	na	na	na	2.3	12.8	59.8	12.3	-1.8	3.4	1836.6	1558.3	130.9e	5.6	97.1	169.1
CZ	6.9	28.0	1.2	-1.8	na	3.5	47.5	-4.0	11.7	75.9	0.4	4.8	5.5	46.3	31.1	9.8e	3.5	58.0	657.7
DK	3.8	23.5	2.4	3.3	31.9	0.9	44.7	2.0	-1.9	na	4.0	0.3	1.6	22.3	9.4	58.9	6.8	210.3	176.8
DE	3.7	19.8	2.5	5.6	8.2	2.9	32.7	-2.8	-1.1	13.8	0.0	2.8	2.9	-0.7	-17.0	-0.7	5.2	121.2	494.0
EE	10.3	36.7	1.1	-12.8	43.0	10.3	75.5	-3.5	5.9	60.8	11.1	0.0	5.1	66.5	44.7	na	6.7	146.8	412.5
IE	5.9	31.0	1.2	-5.2	-194.3	9.8	185.7	-2.0	0.9	0.8	-3.7	-3.4	1.2	na	17.6	40.0	13.5	192.3	178.8
EL	5.7	23.7	0.6e	-10.1	60.1	2.0	14.7	-3.5	3.4	7.2e	2.1	-4.3	3.8	52.7	35.0	28.5e	10.0	92.9	287.5
ES	4.2p	31.1p	1.2	-8.4	61.4	2.6	42.3	-3.2p	3.7	3.0	4.9p	-4.6p	0.0p	31.5p	15.7	50.8e	12.1p	192.4	337.2
FR	2.4	22.4	2.1	0.1	9.9	3.4	33.3	-2.4	-0.4	-5.1	-2.1	-3.9	1.3	14.6	0.4	48.9	6.5	147.0	232.0
HR	4.8	26.6	0.7	-7.0	na	6.5	46.3	-3.7	5.5	32.5	8.6	-3.9	0.9	na	36.7	45.5	na	101.4	370.3
IT	2.0	21.5	1.1	-1.4	na	2.9	19.7	-3.2	0.3	-2.6	-3.9	-1.3	0.0	23.5	9.7	20.8	5.7	105.0	253.4
CY	4.5	25.1	0.4	na	na	na	na	-5.0	1.0	-16.2e	0.5	-8.2	2.6	35.0	12.6	31.2e	11.9	263.3	397.6
LV	11.9	34.2	0.7	-19.6	40.9	7.9	34.2	-5.3	4.4	93.6	0.4	-2.0	5.8	57.2	36.7	97.6e	5.2	106.1	1083.8
LT	7.4	25.9	0.8	-9.0	18.9	6.8	35.3	-3.3	0.9	65.3e	7.0	3.1	7.7	39.8	21.1	74.3e	2.5	64.5	729.3
LU	5.1	18.9	1.7	9.3	-2541.9	307.6	2626.4	-5.9	3.6	30.7	3.3	3.5	1.2	19.3	11.0	41.1	2.9	233.5	60.1
HU	3.9	23.6	1.0	-6.4	11.2	16.3	145.1	-6.2	3.6	38.7	-2.3	10.0	3.4	116.4	95.6	na	3.7	96.1	141.2
MT	1.8	22.0	0.6	-3.0	-323.6	371.6	1111.2	-4.5	0.9	na	2.1	8.0	0.3	na	3.8	50.9e	7.0	173.0	61.7
NL	3.5	21.3	1.8	8.9	43.2	51.6	340.5	-1.1	-1.8	5.7	1.2	-2.5	1.3	18.1	7.7	13.6	6.2	221.7	224.8
AT	3.4	22.7	2.4	3.0	13.4	3.2	61.6	-3.5	-0.6	12.9	-0.9	-2.0	1.6	4.9	-5.7	7.3e	4.2	137.0	211.7
PL	6.2	20.4	0.6	-3.4	16.7	6.2	36.1	-2.4	13.6	67.5e	3.1	6.1	2.9	na	21.8	na	3.4	49.9	218.3
PT	1.6	22.5	1.0e	-9.5	56.6	6.3	46.1	-3.8	0.7	6.6	0.6	2.9	1.2	34.2	16.9	5.1	5.6	187.6	201.9
RO	8.1	26.4	0.5	-10.4	11.6	8.8	33.4	-3.0	30.0	93.9	17.5	0.9	7.3	1859.9	1615.6	na	1.8	67.2	503.8
SI	5.7	27.8	1.5	-2.3	10.6	1.9	23.1	-5.0	-0.2	35.4	-1.3	4.6	4.0	59.1	43.5	46.6	3.9	89.3	492.5
SK	8.5	27.3	0.5	-9.5	14.4	10.0	70.7	-6.3	21.1	na	-2.2	13.4	6.2	57.2	42.8	na	2.4	52.5	1211.0
FI	4.1	22.8	3.3	3.9	-3.1	2.3	41.6	-3.0	-4.1	2.6	-9.5	0.6	2.2	10.0	-3.0	25.p	6.6	140.7	226.9
SE	4.7	23.0	3.5e	7.6	44.6	5.2	69.9	-1.7	-4.0	9.9	-4.9	-0.8	2.9	10.2	-2.2	34.9	4.1	172.3	197.5
UK	2.5	17.6	1.6	-2.3	na	7.8	53.2	-0.4	0.9	2.5	1.0	3.0	1.5	34.3	18.1	34.8	3.7	172.6	709.4

Flags: e: estimated. p: provisional. na: not available.

Note: 1) House price index e = Eurostat estimates for ES, CY, LV, LT, MT; e = NSI estimates for BG, CZ; e = source NCB for EL and AT.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 2.10 (continued): Auxiliary indicators, 2006

Year 2006	Employment rate (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp	%	3 years change in pp
BE	1.1	66.5	4.2	20.5	11.2b	-6.6b	21.5	-1.9	14.7	-0.7	6.4	1.9	14.3	-1.1
BG	3.3	64.5	5.0	18.3	22.2b	-6.8b	61.3	na	18.4	4.4	57.7	na	14.7	na
CZ	1.3	70.3	3.9	17.5	9.2b	-4.5b	18.0	na	9.9	na	9.6	na	8.9	na
DK	2.2	80.6	0.8	7.7i	3.6	-1.6	16.7	-0.2	11.7	0.0	3.1	1.1	9.6	-0.2
DE	0.8	74.9	5.7	13.6	9.6	-0.4	20.2	na	12.5	2.5	5.1	na	13.6	na
EE	4.9	72.8	2.9	12.1	8.8	-1.7	22.0	na	18.3	0.3	7.0	na	7.1	na
IE	4.6	71.9	1.4	8.7	10.1b	-1.6b	23.3	-1.1	18.5	-2.0	4.8	-0.8	12.9	1.4
EL	1.8	66.7	4.9	25.0	12.0b	-6.0b	29.3	-3.6	20.5	-0.2	11.5	-5.4	8.1	-0.4
ES	4.2p	71.1	1.8	17.9	11.8b	-0.7b	24.0	na	20.3	1.3	4.1	na	6.4	na
FR	1.1	69.6	3.5	22.0	11.3	0.9	18.8	na	13.2	1.2	5.0	na	9.1	na
HR	3.9	63.0e	6.4e	28.8i	14.2b	-3.8b	na	na	na	na	na	na	na	na
IT	2.0	62.6	3.3	21.8	16.8b	0.2b	25.9	na	19.3	0.3	6.4	na	11.3	na
CY	1.9	73.0	0.9	10.0	10.7b	1.8b	25.4	na	15.6	na	12.6	na	3.8	na
LV	5.8	71.0	2.4	13.6	11.5b	-1.4b	42.2	na	23.5	na	31.3	na	7.1	na
LT	-0.3	67.6	2.6	10.0	8.3b	-2.0b	35.9	na	20.0	3.0	25.3	na	8.3	na
LU	3.8	66.7	1.4	15.5i	6.7b	1.6b	16.5	0.7	14.1	2.2	1.1	-0.8	5.2	-0.9
HU	0.4	62.0	3.4	19.1	12.4b	-0.2b	31.4	na	15.9	4.9	20.9	na	13.1	na
MT	1.5	57.9	2.7	15.5	10.3b	-9.1b	19.5	na	14.2	na	3.9	na	9.7	na
NL	2.2	77.4	1.7	10.0	4.0b	-1.1b	16.0	na	9.7	-1.3	2.3	na	10.9	na
AT	1.7	72.4	1.5	9.8	7.8b	1.7b	17.8	2.1	12.6	-0.6	3.6	0.3	8.1	-32.8
PL	3.2	63.4	7.9	29.8	12.6	-4.1	39.5	na	19.1	3.1	27.6	na	12.4	na
PT	0.4	73.6	3.9	21.2	10.6b	-0.6b	25.0	na	18.5	-1.5	9.1	na	6.6	na
RO	0.7	63.6	4.1	20.2	14.8b	-5.5b	na	na	na	na	na	na	na	na
SI	1.6	70.9	2.9	13.9	8.5b	0.5b	17.1	na	11.6	0.6	5.1	na	6.9	na
SK	2.1	68.6	10.3	27.0	14.4b	-3.8b	26.7	na	11.6	na	18.2	na	6.2	na
FI	1.8	75.2	1.9	18.7	7.7	-1.9	17.1	na	12.6	1.6	3.3	na	9.1	na
SE	1.7	78.8	1.0e	21.5	9.3b	2.5b	16.3	na	12.3	1.3	2.1	na	6.8	na
UK	1.0	75.7	1.2	13.9	8.6	-0.4	23.7	na	19.0	1.0	4.5	na	12.0	na

Flags: b: break in time series. e: estimated. i: see metadata. p: provisional. na: not available.

Note: 1) Youth unemployment rate: for DK, HR and LU i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat

Chapter 3: Tables by indicator

Table 3.1: Current account balance, % of GDP (3 year average)

The Current account provides information about the transactions of a country with the rest of the world. It covers all transactions (other than those in financial items) in goods, services, primary income and secondary income which occur between resident and non-resident units. The MIP scoreboard indicator is the three-year backward moving average of the current account balance expressed in percent of GDP. The indicator is based on Balance of Payments (BoP) data. Starting from October 2014 definitions are based on the Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	2.4	2.0	1.0	0.0	-0.1	-0.1	0.2	-0.5	-0.3	-0.2
BG	-11.7	-17.5	-21.0	-18.1	-10.7	-3.2	-0.7	0.3	0.2	0.6
CZ	-2.4	-2.5	-2.8	-2.8	-2.6	-2.7	-2.4	-1.4	-0.6	0.2
DK	na	3.0	2.6	2.6	4.3	5.6	6.5	6.9	7.7	8.8
DE	4.9	5.7	6.0	6.0	5.7	5.8	6.2	6.6	7.0	7.5
EE	-11.9	-12.9	-12.9	-7.1	-1.5	1.9	0.4	-0.3	-0.5	0.9
IE	-3.0	-5.1	-6.1	-6.0	-4.3	-2.8	-2.1	-0.8	0.4	4.7*
EL	-9.4	-11.8	-13.9	-14.2	-12.9	-11.2	-8.4	-5.3	-2.5	-1.2
ES	-7.4	-8.7	-9.3	-7.7	-5.8	-3.8	-2.4	-0.6	0.8	1.3
FR	0.2	-0.1	-0.4	-0.7	-0.9	-0.9	-1.0	-1.0	-1.1	-0.7
HR	-5.4	-6.4	-7.6	-7.2	-5.2	-2.4	-0.7	0.0	1.0	2.7
IT	-0.9	-1.3	-1.9	-2.0	-2.7	-2.8	-2.3	-0.8	0.8	1.5
CY	-6.4	-8.6	-11.8	-11.7	-11.5	-7.7	-7.1	-5.0	-5.1	-4.1
LV	-14.7	-17.7	-17.9	-8.4	-0.8	2.2	-1.6	-3.2	-2.8	-1.8
LT	-8.5	-11.0	-13.0	-8.8	-3.9	-0.7	-1.8	-1.2	1.3	0.9
LU	11.0	10.3	9.2	8.3	7.2	6.7	6.2	5.9	5.5	5.3
HU	-7.5	-7.1	-7.1	-5.0	-2.5	0.1	0.9	2.1	2.5	3.0
MT	-5.6	-5.0	-3.2	-3.2	-4.1	-3.8	-1.1	1.4	3.8	4.3
NL	8.0	7.8	7.1	5.8	5.9	7.1	8.7	9.6	9.7	9.1
AT	2.6	3.1	3.9	3.7	3.3	2.4	2.0	1.7	1.9	2.1
PL	-4.0	-4.3	-5.7	-5.7	-5.3	-4.8	-4.8	-3.4	-2.4	-1.3
PT	-9.6	-10.1	-10.8	-10.8	-10.9	-8.9	-6.0	-2.1	-0.1	0.7
RO	-9.1	-10.9	-12.0	-10.2	-7.2	-4.9	-4.9	-3.6	-2.2	-1.0
SI	-2.1	-2.6	-3.8	-3.3	-2.0	-0.2	0.9	2.5	4.5	5.4
SK	-10.1	-8.7	-7.3	-5.3	-4.9	-4.4	-2.9	-0.7	1.3	1.1
FI	4.2	3.6	3.3	2.7	1.8	0.5	-0.8	-1.8	-1.6	-1.0
SE	6.8	7.5	8.1	7.3	6.6	5.8	5.7	5.5	5.2	5.0
UK	-1.7	-2.0	-2.7	-3.0	-3.1	-2.5	-2.7	-3.3	-4.2	-4.8

Flags: na: not available.

Note: * IE: the level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Source: European Commission, Eurostat

Table 3.2: Current account balance (% of GDP)

The Current account provides information about the transactions of a country with the rest of the world. It covers all transactions (other than those in financial items) in goods, services, primary income and secondary income which occur between resident and non-resident units. The indicator is expressed in percent of GDP and based on Balance of Payments (BoP) data. Starting from October 2014 definitions are based on the Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	1.9	2.0	-1.0	-1.1	1.8	-1.1	-0.1	-0.3	-0.7	0.4
BG	-17.2	-23.9	-22.0	-8.3	-1.7	0.3	-0.9	1.3	0.1	0.4
CZ	-2.1	-4.3	-1.9	-2.3	-3.6	-2.1	-1.6	-0.5	0.2	0.9
DK	3.3	1.4	2.9	3.5	6.6	6.6	6.3	7.9	9.1	9.3
DE	5.7	6.7	5.6	5.7	5.6	6.1	7.0	6.7	7.3	8.4
EE	-15.0	-15.0	-8.7	2.5	1.8	1.3	-1.9	-0.4	0.9	2.2
IE	-5.3	-6.5	-6.5	-4.9	-1.5	-2.0	-2.6	2.1	1.7	10.2*
EL	-11.5	-15.2	-15.1	-12.3	-11.4	-10.0	-3.8	-2.0	-1.6	0.1
ES	-9.0	-9.6	-9.3	-4.3	-3.9	-3.2	-0.2	1.5	1.1	1.4
FR	0.0	-0.3	-1.0	-0.8	-0.8	-1.0	-1.2	-0.9	-1.1	-0.2
HR	-6.6	-7.3	-9.0	-5.3	-1.2	-0.8	-0.2	1.0	2.1	5.0
IT	-1.5	-1.4	-2.8	-1.9	-3.4	-3.0	-0.4	1.0	1.9	1.6
CY	-8.2	-11.8	-15.5	-7.7	-11.3	-4.1	-6.0	-4.9	-4.3	-2.9
LV	-20.7	-20.7	-12.3	7.8	2.1	-3.2	-3.6	-2.7	-2.0	-0.8
LT	-10.6	-15.1	-13.3	2.1	-0.3	-3.9	-1.2	1.5	3.6	-2.3
LU	10.0	9.8	7.7	7.3	6.7	6.1	5.9	5.6	5.1	5.2
HU	-7.1	-7.1	-7.0	-0.8	0.3	0.8	1.8	3.8	2.0	3.2
MT	-6.6	-1.9	-1.1	-6.6	-4.7	-0.2	1.7	2.8	7.0	3.0
NL	9.2	7.0	5.0	5.5	7.0	8.7	10.3	9.9	8.9	8.7
AT	3.3	3.8	4.5	2.6	2.9	1.6	1.5	2.0	2.4	1.8
PL	-4.0	-6.3	-6.7	-4.0	-5.4	-5.2	-3.7	-1.3	-2.1	-0.6
PT	-10.7	-9.7	-12.1	-10.4	-10.1	-6.0	-1.8	1.5	0.1	0.4
RO	-10.3	-13.8	-11.8	-4.8	-5.1	-4.9	-4.8	-1.1	-0.7	-1.2
SI	-1.8	-4.1	-5.3	-0.6	-0.1	0.2	2.6	4.8	6.2	5.2
SK	-9.5	-5.9	-6.5	-3.4	-4.7	-5.0	0.9	1.9	1.2	0.2
FI	3.8	3.8	2.2	1.9	1.2	-1.8	-1.9	-1.6	-1.1	-0.4
SE	8.2	8.2	7.8	6.0	6.0	5.5	5.6	5.3	4.6	5.2
UK	-2.2	-2.4	-3.5	-3.0	-2.7	-1.8	-3.7	-4.4	-4.7	-5.4

Note: * IE: the level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Table 3.3: Net international investment position (% of GDP)

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of financial assets of residents of an economy that are claims on non-residents and gold bullion held as reserve assets, and liabilities of residents of an economy to non-residents. The difference between an economy's external financial assets and liabilities is the economy's net IIP (NIIP), which may be positive or negative. The NIIP provides an aggregate view of the net financial position (assets minus liabilities) of a country vis-à-vis the rest of the world. The MIP scoreboard indicator is expressed in percent of GDP and based on Balance of payment (BoP) statistics. Starting from October 2014 definitions are based on the Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	34.4	33.6	51.8	57.5	65.2	60.9	51.8	51.9	59.4	61.3
BG	-28.9	-39.4	-48.0	-49.7	-91.9	-82.8	-77.9	-73.3	-75.2	-60.0
CZ	-30.9	-37.0	-38.2	-44.0	-46.1	-45.2	-45.9	-41.4	-36.6	-30.7
DK	-0.3	-5.8	-5.1	0.9	12.9	28.0	36.3	37.8	52.5	39.0
DE	19.8	18.7	18.2	25.0	25.7	23.2	28.0	33.8	40.2	48.7
EE	-73.3	-71.3	-75.4	-80.1	-71.2	-54.8	-51.1	-50.1	-46.7	-40.9
IE	-25.8	-31.4	-95.8	-116.8	-114.9	-138.3	-137.3	-131.7	-162.1	-208.0*
EL	-82.6	-93.7	-75.8	-87.5	-99.0	-88.8	-115.9	-130.4	-132.5	-134.6
ES	-67.9	-79.6	-80.2	-93.5	-88.6	-91.9	-89.9	-94.3	-97.5	-89.9
FR	-4.8	-8.9	-13.8	-14.8	-9.3	-8.7	-12.8	-16.6	-16.9	-16.4
HR	-73.6	-89.1	-73.8	-86.9	-94.3	-91.7	-90.8	-88.9	-86.8	-77.7
IT	-20.1	-21.2	-21.7	-22.3	-20.7	-19.2	-23.9	-25.3	-24.5	-23.6
CY	-45.4	-56.5	-79.1	-100.3	-111.2	-129.9	-129.2	-138.9	-147.3	-130.3
LV	-64.1	-69.0	-74.2	-82.7	-82.9	-74.6	-67.4	-66.4	-64.3	-62.5
LT	-48.0	-54.6	-51.5	-58.4	-55.9	-52.5	-53.4	-47.0	-45.8	-44.7
LU	21.6	-18.4	16.5	-29.5	-20.5	29.1	52.2	44.4	33.5	35.8
HU	-95.1	-88.5	-102.2	-115.5	-108.8	-106.3	-94.0	-83.5	-75.8	-60.8
MT	27.8	21.4	4.2	12.6	12.1	6.2	19.5	20.2	41.3	48.5
NL	-1.9	-15.0	-8.1	1.4	11.2	20.4	27.0	31.0	57.8	63.9
AT	-12.9	-9.8	-10.1	-5.1	-5.2	-1.9	-3.2	1.3	2.2	2.9
PL	-44.9	-49.2	-55.6	-57.3	-65.1	-62.4	-65.4	-69.0	-69.1	-62.8
PT	-79.3	-88.8	-95.1	-107.9	-104.3	-100.7	-116.5	-116.3	-114.9	-109.3
RO	-36.0	-46.9	-52.5	-62.0	-63.4	-65.4	-67.4	-62.6	-57.3	-51.9
SI	-16.8	-25.5	-39.4	-43.6	-47.2	-45.2	-49.9	-46.6	-44.2	-38.7
SK	-64.8	-56.4	-58.1	-66.5	-61.9	-64.4	-61.8	-62.3	-63.8	-61.0
FI	-14.2	-27.9	-4.6	3.2	16.5	15.1	11.7	3.9	-2.6	0.6
SE	-9.8	1.2	-7.9	-7.2	-5.6	-8.0	-14.6	-12.7	-0.4	4.1
UK	-11.3	-8.9	9.0	-10.6	-4.0	-5.9	-22.4	-16.2	-17.6	-14.4

Note: * IE: the level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Table 3.4: Real effective exchange rate - 42 trading partners, HICP deflator (3 years % change)

Real effective exchange rate (REER) aims to assess a country's price or cost competitiveness relative to its principal competitors in international markets. Changes in cost and price competitiveness depend not only on exchange rate movements but also on cost and price trends. The specific REER for the MIP is deflated by the consumer price indices relative to a panel of 42 countries (double export weights are used to calculate REERs, reflecting not only competition in the home markets of the various competitors, but also competition in export markets elsewhere). The MIP scoreboard indicator is the percentage change over three years of REER.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	0.5	0.2	3.4	3.9	0.5	-1.6	-4.2	-0.2	-0.6	-1.2
BG	9.2	9.9	18.5	18.3	9.7	1.9	-4.0	-1.0	-2.8	-4.1
CZ	10.2	12.6	23.3	13.7	12.0	-0.6	0.4	-3.1	-10.0	-8.0
DK	-1.6	-1.3	2.1	5.5	0.2	-2.5	-7.8	-2.6	-1.2	-1.5
DE	-1.5	-1.5	0.9	2.9	-3.7	-4.9	-9.0	-1.9	-0.4	-1.4
EE	3.5	6.5	12.6	13.6	4.6	-0.8	-3.6	3.1	4.7	6.4
IE	2.6	3.1	7.3	5.1	-5.4	-9.6	-12.2	-3.9	-3.6	-5.9
EL	0.2	-0.4	2.3	4.8	2.9	1.8	-5.0	-4.4	-5.6	-5.5
ES	3.1	2.7	5.2	4.6	-0.3	-2.5	-5.3	-0.4	-1.0	-2.9
FR	-0.5	-1.6	1.5	2.6	-2.2	-4.4	-7.8	-2.3	-1.3	-2.7
HR	2.8	1.8	5.3	5.8	2.0	-4.4	-8.3	-4.0	-1.0	0.1
IT	-0.5	-1.2	1.8	3.6	-1.9	-3.2	-6.2	0.0	0.2	-2.2
CY	0.1	-1.3	2.2	3.5	0.0	-3.0	-5.9	-0.8	-1.7	-6.2
LV	1.8	7.7	20.8	23.4	6.7	-2.5	-8.6	-1.7	0.2	3.1
LT	-2.6	0.9	8.9	16.6	7.2	1.7	-6.7	-0.6	1.5	4.0
LU	3.4	2.4	3.4	3.8	1.2	0.1	-2.4	0.7	0.5	-0.5
HU	1.8	6.6	8.1	7.8	-1.2	-4.2	-1.0	-4.0	-7.0	-6.9
MT	2.8	1.2	5.8	5.8	-0.7	-5.0	-7.6	-1.3	0.1	-0.2
NL	-2.1	-2.1	-0.1	2.6	-1.5	-2.4	-6.0	0.4	0.7	-0.6
AT	-1.7	-1.8	-0.1	2.0	-2.0	-1.9	-4.7	0.7	1.9	1.8
PL	11.6	16.4	14.3	-3.9	-1.4	-11.5	1.2	-4.3	-1.3	-1.0
PT	0.7	0.6	2.1	1.0	-3.1	-3.0	-4.0	-0.6	-1.8	-2.8
RO	28.1	35.9	9.5	-5.0	-10.8	-3.3	-1.9	0.3	-1.1	2.7
SI	-2.8	-1.2	2.1	5.2	1.2	-1.1	-4.5	-0.7	1.2	0.6
SK	18.3	18.1	24.9	26.9	10.9	3.4	-3.1	2.1	1.2	-0.7
FI	-5.5	-4.9	-0.4	4.9	-1.2	-2.8	-8.2	0.1	2.6	2.3
SE	-3.8	-4.2	-2.1	-8.5	-3.3	2.9	10.1	5.1	-3.6	-7.9
UK	1.8	-0.4	-11.2	-19.9	-20.4	-8.3	5.8	3.4	10.0	11.3

Source: European Commission, DG ECFIN

Table 3.5: Real effective exchange rate - 42 trading partners, HICP deflator (1 year % change)

Real effective exchange rate (REER) aims to assess a country's price or cost competitiveness relative to its principal competitors in international markets. Changes in cost and price competitiveness depend not only on exchange rate movements but also on cost and price trends. The specific REER for the MIP is deflated by the consumer price indices relative to a panel of 42 countries (double export weights are used to calculate REERs, reflecting not only competition in the home markets of the various competitors, but also competition in export markets elsewhere). The indicator is one year percentage change of REER.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	-0.1	0.7	2.7	0.5	-2.6	0.6	-2.3	1.5	0.2	-2.9
BG	4.1	4.7	8.7	4.0	-2.9	0.9	-2.0	0.1	-0.9	-3.3
CZ	4.4	2.7	14.9	-3.7	1.2	2.1	-2.8	-2.3	-5.2	-0.6
DK	-0.7	0.7	2.1	2.6	-4.4	-0.7	-2.9	1.0	0.8	-3.2
DE	-0.9	1.3	0.5	1.0	-5.2	-0.7	-3.3	2.1	0.8	-4.3
EE	1.1	4.5	6.5	2.0	-3.7	1.0	-0.8	2.9	2.6	0.8
IE	0.5	3.1	3.5	-1.5	-7.2	-1.1	-4.3	1.6	-0.7	-6.7
EL	0.0	0.7	1.6	2.4	-1.2	0.6	-4.4	-0.6	-0.7	-4.3
ES	1.0	1.6	2.5	0.4	-3.1	0.2	-2.4	1.9	-0.5	-4.2
FR	-0.7	0.6	1.6	0.4	-4.1	-0.7	-3.2	1.6	0.3	-4.5
HR	1.1	0.3	3.9	1.5	-3.3	-2.7	-2.6	1.2	0.4	-1.5
IT	-0.5	0.9	1.4	1.3	-4.5	0.1	-1.8	1.8	0.2	-4.1
CY	-0.3	-0.6	3.2	1.0	-4.1	0.1	-2.0	1.1	-0.8	-6.5
LV	2.8	6.6	10.2	5.0	-7.9	0.7	-1.5	-1.0	2.8	1.3
LT	-0.3	3.0	6.0	6.8	-5.3	0.5	-2.0	0.9	2.7	0.4
LU	0.5	0.9	1.9	0.9	-1.6	0.8	-1.5	1.5	0.5	-2.5
HU	-5.1	10.9	2.7	-5.3	1.6	-0.4	-2.2	-1.4	-3.6	-2.0
MT	0.7	1.3	3.7	0.7	-5.0	-0.8	-1.9	1.4	0.6	-2.2
NL	-0.8	0.2	0.5	1.9	-3.9	-0.4	-1.8	2.7	-0.1	-3.1
AT	-1.0	0.6	0.3	1.1	-3.4	0.5	-1.8	2.1	1.7	-1.9
PL	1.5	3.3	9.1	-14.7	6.0	-2.2	-2.4	0.2	1.0	-2.1
PT	0.4	1.0	0.6	-0.6	-3.1	0.7	-1.6	0.3	-0.5	-2.6
RO	6.8	8.2	-5.2	-7.4	1.6	2.8	-6.1	3.9	1.3	-2.4
SI	-0.7	1.2	1.6	2.3	-2.6	-0.8	-1.2	1.3	1.0	-1.8
SK	5.1	9.6	8.4	6.9	-4.2	1.0	0.1	0.9	0.2	-1.7
FI	-2.1	0.2	1.5	3.1	-5.7	-0.1	-2.6	2.9	2.4	-2.9
SE	-0.8	0.9	-2.2	-7.2	6.5	4.1	-0.8	1.7	-4.6	-5.2
UK	0.3	1.5	-12.8	-9.5	0.9	0.5	4.3	-1.4	7.0	5.5

Source: European Commission, DG ECFIN

Table 3.6: Export market share - % of world exports (5 years % change)

The export market share is calculated by dividing the exports (goods and services) of the country by the total exports of the region/world. The MIP indicator is expressed as the percentage change over five years. The total world export data are based on International Monetary Fund (IMF) data.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	-13.9	-6.7	-11.0	-8.9	-11.1	-7.2	-14.9	-12.4	-12.1	-11.3
BG	43.3	45.7	35.6	19.4	8.3	11.6	-0.3	0.6	6.0	12.8
CZ	57.8	58.5	53.1	27.3	11.7	7.9	-3.8	-9.1	-5.7	0.1
DK	na	na	na	na	-10.3	-13.4	-17.1	-17.2	-15.7	-8.8
DE	2.0	2.1	-4.5	-6.5	-7.5	-8.8	-16.0	-11.9	-8.9	-2.8
EE	44.2	53.9	37.0	16.5	9.7	24.8	7.6	10.4	21.2	8.5
IE	-9.6	-12.0	-16.7	2.0	-6.8	-10.5	-15.7	-7.5	-12.0	38.3*
EL	-3.9e	9.3	4.8	-10.2	-14.0	-15.5	-24.7	-25.2	-18.0	-20.6
ES	-7.6	-4.8	-14.3	-8.8	-11.4	-8.2	-17.6	-10.6	-12.0	-3.5
FR	-14.9	-17.0	-18.8	-14.3	-17.2	-15.1	-18.0	-14.3	-14.1	-5.4
HR	18.8	12.9	-5.7	-5.0	-12.9	-15.8	-23.5	-22.8	-18.6	-3.5
IT	-12.6	-8.9	-15.9	-17.7	-18.7	-18.9	-25.1	-19.6	-14.8	-8.9
CY	-24.8e	-18.7e	-25.3e	-9.0e	-15.7e	-11.2e	-21.5e	-14.6	-23.7	-16.8
LV	73.6	95.6	76.8	52.8	22.0	27.1	8.7	6.6	9.4	10.5
LT	48.2e	30.5e	43.0e	31.1	19.4	30.1	33.3	20.2	34.4	15.5
LU	17.2	25.6	15.7	12.0	3.6	-3.4	-9.6	3.8	11.3	22.9
HU	24.4	28.7	25.3	13.1	3.7	-2.0	-20.8	-22.2	-15.8	-8.0
MT	na	na	10.9	46.0	38.3	18.2	13.0	-0.7	-16.6	-8.8
NL	-5.2	-2.5	-6.1	-5.2	-7.9	-7.9	-12.2	-10.7	-10.8	-8.3
AT	1.3	1.6	-4.5	-5.9	-12.3	-12.1	-21.1	-17.8	-16.3	-9.6
PL	50.2e	55.7e	51.4e	34.7	25.1	15.7	2.1	0.5	5.3	9.7
PT	-4.4	-3.3	-11.1	-7.9	-6.6	-8.2	-16.0	-6.8	-5.5	2.8
RO	73.9	84.2	91.9	69.7	53.8	50.6	13.1	14.6	20.8	21.1
SI	21.4	23.6	16.3	9.8	-1.3	-5.4	-20.4	-17.8	-12.4	-3.6
SK	na	na	na	9.7	4.2	-2.3	-9.6	-3.5	2.4	6.7
FI	-8.0	-4.6	-4.3	-12.8	-19.3	-23.3	-30.8	-30.8	-25.1	-20.5
SE	-1.4	1.3	-6.8	-15.7	-12.5	-11.8	-18.9	-16.6	-9.1	-9.3
UK	-8.1	-15.1	-22.6	-19.8	-23.5	-25.6	-20.7	-12.0	-9.9	1.0

Flags: e: estimated. na: not available.

Note: * IE: the level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Source: European Commission, Eurostat, and IMF

Table 3.7: Export market share - % of world exports (1 year % change)

The export market share is calculated by dividing the exports (goods and services) of the country by the total exports of the region/world. The indicator is expressed as the percentage change over one year. The total world export data are based onInternational Monetary Fund (IMF) data.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	-6.6	2.3	-1.5	1.0	-6.6	-2.5	-6.1	1.4	1.4	-5.7
BG	8.8	6.9	5.6	-4.5	-7.6	12.1	-4.5	6.5	0.6	-1.7
CZ	3.4	7.8	4.4	1.0	-5.0	-0.1	-3.9	-1.4	4.8	0.9
DK	-0.8	-0.5	2.3	-1.6	-9.8	-4.2	-4.8	2.2	0.1	-2.3
DE	-0.6	3.9	-3.3	-1.3	-6.2	-2.0	-4.3	1.5	2.1	0.0
EE	1.3	13.4	0.9	-7.9	2.8	15.2	-2.3	3.7	1.0	-7.9
IE	-5.5	3.3	-6.9	18.6	-13.5	-9.3	-2.7	2.1	12.9	35.8*
EL	-4.9	6.9	1.2	-5.6	-11.5	-6.6	-4.8	0.6	3.4	-14.2
ES	-4.5	5.0	-4.5	2.3	-9.6	-1.0	-5.8	3.7	0.7	-0.9
FR	-4.9	-1.1	-2.5	0.4	-10.1	-2.5	-4.5	1.9	0.6	-1.0
HR	-2.8	1.9	1.5	-0.7	-12.7	-6.0	-7.5	2.5	4.7	3.5
IT	-3.2	3.0	-6.3	-4.9	-8.6	-3.4	-4.8	0.5	0.8	-2.3
CY	-9.6e	3.0e	-5.9e	12.9	-14.7	-4.9	-8.9	2.3	0.9	-7.0
LV	2.7	21.7	4.4	-1.8	-4.8	7.0	4.1	2.4	0.8	-3.9
LT	3.7	3.5	20.0	-11.5	4.8	13.0	6.0	8.2	-1.0	-10.0
LU	5.7	7.5	-3.6	2.7	-7.9	-1.4	0.5	10.7	10.0	1.8
HU	1.5	10.7	3.6	-3.3	-7.9	-4.0	-10.6	1.7	4.8	0.7
MT	12.2	3.3	14.3	17.1	-10.8	-4.1	-1.2	0.4	-1.6	-2.5
NL	-3.3	1.8	-0.2	0.6	-6.7	-3.4	-2.9	1.5	0.5	-4.1
AT	-2.7	4.8	-2.4	-1.7	-10.4	-2.4	-6.0	1.7	0.2	-3.3
PL	6.6	10.6	7.6	0.3	-1.7	-1.4	-2.3	5.8	5.1	2.5
PT	2.1	4.4	-3.8	0.0	-8.9	0.4	-4.5	6.8	1.4	-1.0
RO	8.4	24.0	14.1	0.7	-0.3	6.2	-6.9	15.5	6.2	-0.1
SI	2.6	10.3	-0.6	-2.6	-9.9	-1.7	-7.2	2.6	3.7	-0.8
SK	9.8	9.1	-1.8	-7.2	-4.6	3.0	1.0	4.9	-1.6	-0.6
FI	-1.4	4.4	0.0	-10.8	-12.0	-6.4	-5.8	0.1	-3.6	-6.6
SE	-0.9	2.3	-4.3	-8.5	-1.4	-0.1	-5.9	-1.6	-0.3	-1.7
UK	0.2	-7.8	-10.7	0.0	-7.3	-2.5	-1.8	-0.8	2.3	3.9

Flags: e: estimated.

Note: * IE: the level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Source: European Commission, Eurostat, and IMF

Table 3.8: Nominal unit labour cost index, 2010=100 (3 years % change)

The Nominal unit labour cost (NULC) index is defined as the ratio of labours cost to labour productivity. Where the labour costs are the ratio of Compensation of employees (current prices) to the number of Employees, and the labour productivity is the ratio of Gross domestic product (at market prices in millions, chain-linked volumes reference year 2010) to the total Employment. The data on employees and employment are presented according to the domestic concept used in National accounts. The MIP Scoreboard indicator is the percentage change over three years. The input data are obtained from the official national accounts' country data, through ESA 2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	2.5	5.2	9.0	10.1	7.5	5.3	5.6	8.6	5.5	1.5
BG	10.2	16.7	25.5	34.6	29.5	17.7	12.2p	15.6p	18.0p	14.9p
CZ	2.6	2.6	6.8	9.1	6.2	3.2	3.5	4.2	4.0	0.5
DK	4.3	9.9	13.7	17.1	10.3	4.4	0.6	2.9	4.1	4.9
DE	-2.9	-2.9	-0.1	8.1	7.5	5.7	2.7	5.9	7.3	5.7
EE	18.7	31.8	48.7	39.2	13.8	-2.6	-1.1	8.2	10.8	14.4
IE	9.8	14.6	18.5	9.7	-6.5	-13.5b	-8.3	4.0	-0.5	-18.1
EL	10.0	11.0	7.4	15.8	14.0	6.8p	-2.3p	-10.0p	-10.9p	-11.1p
ES	10.0p	11.3p	13.7p	11.8p	5.7p	-1.0p	-5.1p	-4.1p	-3.5p	-0.7p
FR	4.8	5.7	6.5	8.2	7.5	5.5	4.4	4.6	4.6p	2.5p
HR	6.1	18.7	22.2	27.8	12.5	7.6	-0.6	-3.0	-5.8	-5.0
IT	7.0	6.5	8.5	11.1	8.9	5.3	2.1	2.9	2.2	1.5
CY	9.9	9.8	6.1	12.4	10.6	9.4	3.1	-2.3	-7.8p	-10.5p
LV	41.7	69.7	78.5	37.3	-2.3	-21.0	-6.9	7.8	15.6	16.0
LT	24.1	25.0	28.8	13.0	0.3	-7.8	-4.2	6.2	8.8	11.6
LU	8.6	7.2	12.3	18.3	16.5	10.3	5.9	7.1	4.8	0.6
HU	8.4	10.2	11.8	13.0	6.1	3.2	4.1	5.9	6.7	3.9
MT	5.8	4.9	9.5	11.2	9.2	10.5	8.0	9.0	7.2	3.9
NL	-0.2	2.3	6.6	12.1	7.6	4.8	2.3	5.2	4.1p	0.2p
AT	2.6	3.8	6.4	10.3	8.9	5.9	3.7	6.3	7.7	6.1
PL	-1.5	3.2	10.5	12.3	11.3b	4.2	5.3	3.1	2.9	-0.4p
PT	4.3	5.1	4.5	6.6	4.2	-0.6	-6.3	-3.4	-2.7	0.0e
RO	32.0	39.3	39.1	37.0	28.8	-0.5	-0.2b	-3.2	7.3	0.5p
SI	6.3	5.4	10.6	18.5	16.1	8.3	0.6	0.4	-0.1	-0.6
SK	8.0	5.7	6.0	10.9	9.5	6.1	0.8	2.2	1.9	2.2
FI	3.7	3.8	7.5	15.2	13.2	9.4	6.0	9.1	7.9	3.6
SE	-0.1	4.9	9.8	15.9	8.3	5.6	4.0	8.6	6.9	3.6
UK	9.5	9.9	10.3	11.3	9.1	7.0	3.2	2.9	2.6	1.7

Flags: b: break in time series. e: estimated. p: provisional.

Note: 1) PL: 2010 break in time series. Since the indicator is 3 years % change the break affects all the following years. 2) IE: 2011 break in time series. Since the indicator is 3 years % change the break affects all the following years. 3) RO: 2012 break in time series. Since the indicator is 3 years % change the break affects all the following years.

Source: European Commission, Eurostat

Table 3.9: Nominal unit labour cost index, 2010=100 (1 year % change)

The Nominal unit labour cost (NULC) index is defined as the ratio of labours cost to labour productivity. Where the labour costs are the ratio of Compensation of employees (current prices) to the number of Employees, and the labour productivity is the ratio of Gross domestic product (at market prices in millions, chain-linked volumes reference year 2010) to the total Employment. The data on employees and employment are presented according to the domestic concept used in National accounts. The indicator is the percentage change over one year. The input data are obtained from the official national accounts' country data, through ESA 2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	2.2	1.8	4.7	3.3	-0.7	2.7	3.5	2.2	-0.2	-0.5
BG	2.8	8.3	12.8	10.2	4.3	2.5	5.0p	7.4p	4.6p	2.3p
CZ	0.5	2.7	3.5	2.6	0.0	0.6	3.0	0.5	0.4	-0.5
DK	2.0	5.3	5.9	5.1	-0.8	0.2	1.2	1.5	1.3	2.0
DE	-1.8	-0.6	2.3	6.3	-1.2	0.7	3.2	1.9	2.0	1.6
EE	9.2	16.8	16.7	2.2	-4.6	-0.2	3.8	4.5	2.2	7.2
IE	3.2	6.3	8.0	-4.5	-9.3	-0.1b	1.3	2.8	-4.5	-16.5
EL	-0.7	2.6	5.3	7.1	1.0	-1.4p	-2.0p	-6.9p	-2.4p	-2.2p
ES	3.3p	4.1p	5.7p	1.6p	-1.6p	-1.0p	-2.6p	-0.6p	-0.3p	0.2p
FR	1.9	1.6	2.9	3.5	1.0	1.0	2.3	1.2	0.9p	0.3p
HR	2.3	13.6	5.2	6.9	0.1	0.6	-1.3	-2.3	-2.4	-0.5
IT	2.2	2.0	4.2	4.6	0.0	0.7	1.4	0.7	0.1	0.7
CY	1.6	1.5	2.9	7.7	-0.2	1.8	1.5	-5.4	-4.0p	-1.5p
LV	15.8	27.3	21.0	-10.9	-9.4	-2.1	5.0	4.9	4.9	5.4
LT	12.1	4.8	9.7	-1.7	-7.0	0.8	2.2	3.1	3.2	4.8
LU	3.0	0.5	8.5	8.6	-1.1	2.7	4.3	0.0	0.5	0.1
HU	1.8	5.3	4.3	3.0	-1.1	1.4	3.9	0.6	2.1	1.1
MT	4.1	2.0	3.2	5.6	0.2	4.5	3.2	1.1	2.7	0.0
NL	0.3	2.4	3.7	5.5	-1.7	1.0	3.0	1.1	-0.1p	-0.8p
AT	1.5	1.2	3.7	5.2	-0.1	0.8	3.0	2.3	2.1	1.5
PL	-0.7	3.2	7.8	0.9	2.4b	0.8	2.0	0.2	0.6	-1.2p
PT	0.7	1.0	2.8	2.7	-1.2	-2.0	-3.2	1.8	-1.3	-0.5e
RO	4.8	8.9	21.9	3.2	2.4	-5.8	3.5b	-0.6	4.3	-3.1p
SI	1.3	2.6	6.4	8.5	0.6	-0.8	0.8	0.4	-1.3	0.3
SK	1.6	0.2	4.2	6.3	-1.1	1.0	1.0	0.3	0.7	1.3
FI	1.2	0.3	5.8	8.5	-1.4	2.3	5.2	1.4	1.2	1.0
SE	0.2	4.2	5.2	5.7	-2.6	2.6	4.1	1.7	1.0	0.9
UK	4.4	3.6	2.0	5.3	1.6	0.1	1.5	1.3	-0.3	0.6

Flags: b: break in time series. e: estimated. p: provisional.

Source: European Commission, Eurostat

Table 3.10: House price index (2010=100), deflated (1 year % change)

The deflated house price index (HPI) or real house price index is the ratio between HPI and the national accounts deflator for private final consumption expenditure (households and non-profit institutions serving households (NPISHs)). The indicator measures inflation in the house market relative to inflation in the final consumption expenditure of households and NPISHs. Eurostat's HPI captures price changes of all residential properties purchased by households (flats, detached houses, terraced houses, etc.), both new and existing, independently of their final use and their previous owners. Only market prices are considered, self-build dwellings are therefore excluded. The land component is included. The MIP Scoreboard indicator is one year percentage change of the deflated HPI. The indicator is based on Price statistics and National accounts data.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	6.4	4.8	1.2	-0.1	1.4	1.0	0.2	0.3	-1.3	1.3p
BG	12.3p	18.4p	17.6p	-21.0p	-12.3p	-8.7p	-5.3p	0.4p	1.5p	1.6bp
CZ	5.7e	15.9e	7.8e	-4.7	-2.3	-1.3	-3.5	-0.8	1.8	3.9p
DK	21.4	0.9	-7.9	-13.1	0.3	-4.0	-5.0	3.1	3.0	6.3
DE	-1.5	-3.7	-0.3	1.2	-0.9	1.4	2.0	2.0	2.2	4.1
EE	41.0	12.1	-16.5	-37.1	2.1	2.6	3.2	7.7	13.1	6.8
IE	12.1	4.3	-8.4	-13.6	-11.6	-16.9	-15.2	1.1	15.1	8.3
EL	9.7e	2.2e	-2.5e	-4.6e	-8.0e	-7.6e	-12.0e	-9.1e	-5.1e	-3.5e
ES	9.5e	6.3	-4.8	-5.8	-3.7	-9.8	-16.8	-10.1	0.2	3.8
FR	9.7	3.6b	-1.8	-4.9	3.6	3.9	-1.9	-2.6	-1.7	-1.3
HR	13.9	8.8	-2.5	-8.0	-7.8	-2.2	-4.6	-5.7	-1.1	-2.4
IT	3.1	2.7	-0.5	-0.1	-2.2b	-2.1p	-5.4p	-6.9p	-4.5p	-2.6p
CY	8.5	8.1	0.6	-6.6	-7.6p	-4.5p	-5.4p	-4.1p	-1.3p	2.9bp
LV	41.0e	22.0	-10.8	-34.9	-8.7	4.0	-0.4	6.6	4.2	-2.7
LT	22.6e	19.3	-1.7	-32.8	-8.6	2.4	-3.2	0.2	6.3	4.6
LU	8.4	4.6b	1.1	-1.8	4.0	0.7	2.2	3.4	4.1	6.1
HU	na	na	-3.1	-9.0	-5.9	-6.9	-9.3	-4.3	3.2	11.6
MT	17.0	19.5	7.2	-6.2	-1.1	-3.5	0.6	-1.5	2.4	2.8p
NL	1.6	2.5	0.0	-3.5	-2.7	-4.0	-8.0	-8.2	0.0	3.6
AT	2.0e	2.1e	-1.1e	3.5e	4.4be	3.0	4.8	2.9	1.4	3.5
PL	na	na	na	-5.3e	-6.1e	-4.6	-6.6	-4.7	1.1	2.8
PT	-1.4	-1.9	1.0b	1.0	-1.0	-6.5	-8.7	-2.7	3.9	2.3
RO	na	na	na	-27.1e	-13.8	-15.8	-9.1	-2.8	-3.2	1.7
SI	14.1	18.8	1.3	-10.3	-1.3	0.9	-8.2	-6.0	-6.6	1.5
SK	na	25.7	12.8	-12.8	-5.0	-5.2	-5.9	-0.4	1.5	5.5
FI	5.6p	3.9p	-2.5p	-0.4p	4.8	0.0	-0.4	-1.3	-1.8	-0.4
SE	11.1	10.9	-2.0	0.7	6.4	0.8	0.7	4.7	8.2	12.0
UK	5.0	7.7	-8.1	-9.7	3.5	-4.8	-1.5	0.3	6.2	5.7

Flags: b: break in time series. e: estimated. p: provisional. na: not available.

Note: 1) e = Eurostat estimates for ES, LV, LT; e = NSI estimates for CZ, PL, RO; e = source NCB for EL and AT.

Source: European Commission, Eurostat

Table 3.11: Private sector credit flow, consolidated (% of GDP)

The private sector credit flow represents the net amount of liabilities in which the sectors Non-Financial corporations (S11) and Households and Non-Profit institutions serving households (S14_S15) have incurred along the year. The instruments taken into account are Debt securities (F3) and Loans (F4). Data are presented in consolidated terms, i.e. data do not take into account transactions within the same sector and are expressed in % of GDP. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	5.0	16.8	17.0	6.2	3.2	21.3	14.4	9.4	0.9	4.5
BG	28.0	41.2	33.3	4.7	3.7	1.4	3.0	7.2	-1.1	-0.3
CZ	8.7	9.2	9.1	0.7	2.7	2.1	2.9	4.4	1.7	0.9
DK	23.8	17.1	18.8	-1.9	-2.9	4.5	8.0	-4.2	-0.2	-3.3
DE	1.0	2.2	0.5	-0.9	0.0	1.6	1.2	1.7	0.2	3.0
EE	34.5	12.3	10.5	-6.0	-7.6	-1.1	6.8	4.0	4.5	3.3
IE	40.9	24.8	22.0	-4.6	2.2	16.2	-0.6	-1.4	2.5	-6.7
EL	16.4	16.2	15.5	2.2	5.5	-6.5	-5.9	-6.4	-2.8	-3.1
ES	35.0	26.4	11.7	-1.2	0.9	-3.7	-11.2	-10.3	-7.2	-2.7
FR	9.2	11.2	9.8	3.3	4.6	6.4	4.4	2.1	3.0	4.4
HR	18.0	16.7	16.0	2.6	4.9	-2.3	-3.0	-0.6	0.4	-1.3
IT	10.4	12.0	6.6	0.8	5.0	3.1	-0.8	-3.0	-0.5	-1.7
CY	12.4	29.0	29.8	7.9	13.2	13.0	15.5	-11.7	0.2	4.4
LV	33.6	29.5	9.1	-8.6	2.5	-2.0	-2.1	0.9	-11.8	0.7
LT	18.8	22.8	10.3	-9.4	-5.9	-2.2	0.3	-1.2	0.2	2.2
LU	27.4	223.6	-35.2	-32.1	-16.7	48.6	31.0	-5.5	20.1	24.2
HU	13.9	16.0	12.6	6.0	-4.2	-4.4	-6.1	-0.9	-0.5	-3.1
MT	6.5	3.2	14.1	10.6	6.8	7.2	0.4	2.7	7.4	5.4
NL	13.5	12.9	9.7	8.5	2.8	3.6	2.1	2.1	-1.7	-1.6p
AT	5.3	7.3	5.4	1.3	0.3	3.0	1.3	0.7	0.9	2.1
PL	9.2	12.5	14.2	4.4	4.3	6.7	4.8	3.3	4.6	3.2
PT	12.6	18.2	15.9	5.3	5.3	-0.9	-3.7	-1.9	-5.9	-2.3
RO	15.1	20.3	13.1	-1.7	0.9	2.8	0.3	-1.4	-2.4	0.2
SI	13.6	21.5	15.5	2.9	1.9	0.4	-2.9	-4.0	-4.7	-5.1
SK	8.5	9.6	10.9	3.0	2.9	3.0	3.1	5.1	5.7	8.2
FI	8.9	13.2	16.7	0.8	7.3	3.6	7.4	2.8	0.8	9.5
SE	10.3	20.1	18.7	5.9	5.3	6.9	2.3	4.8	5.9	6.5
UK	14.7	17.0	10.4	-7.7	-2.7	-1.2	0.5	3.9	2.3	2.5

Flags: p: provisional.

Source: European Commission, Eurostat

Table 3.12: Private sector debt, consolidated (% of GDP)

The private sector debt is the stock of liabilities held by the sectors Non-Financial corporations (S11) and Households and Non-Profit institutions serving households (S14_S15). The instruments taken into account are Debt securities (F3) and Loans (F4). Data are presented in consolidated terms, i.e. do not take into account transactions within the same sector and are expressed in % of GDP. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	122.7	134.4	162.2	164.7	161.6	174.1	186.7	163.8	163.5	166.3
BG	91.2	123.4	131.4	133.8	132.5	124.2	125.0	131.9	123.6	110.5
CZ	53.0	57.5	63.7	66.0	68.1	68.3	70.7	73.7	71.5	68.6
DK	199.9	208.4	222.8	233.3	222.1	222.6	225.5	218.5	218.8	212.8
DE	114.1	110.9	109.8	113.1	106.6	102.7	102.1	102.8	99.5	98.9
EE	114.0	123.0	136.7	153.2	140.4	120.4	117.8	115.9	116.7	116.6
IE	190.5	198.0	236.5	256.7	257.9	270.9	278.8	267.3	281.3	303.4
EL	92.5	101.5	113.0	116.5	128.1	130.2	131.5	129.1	128.5	126.4
ES	177.3	191.2	195.7	201.4	200.3	196.2	187.8	176.7	165.4	154.0
FR	112.6	115.6	122.2	130.5	131.8	135.3	138.5	137.7	142.4	144.3
HR	91.1	100.7	110.3	118.6	125.2	122.6	119.7	118.4	119.5	115.0
IT	102.2	109.7	113.9	122.5	123.3	122.7	125.1	121.9	120.1	117.0
CY	259.2	265.5	285.0	306.0	315.6	321.6	327.4	340.9	354.3	353.7
LV	97.2	102.6	104.5	125.4	134.0	115.5	98.1	92.7	96.3	88.8
LT	62.4	74.7	76.7	83.3	74.5	64.7	61.1	56.3	54.0	55.0
LU	202.4	402.3	357.4	350.1	302.2	328.3	351.2	321.3	327.9	343.1
HU	83.7	94.1	105.5	117.0	115.5	114.9	102.0	95.4	91.0	83.9
MT	142.0	145.3	152.9	167.6	162.0	158.5	153.6	146.6	146.7	139.1
NL	215.3	214.9	216.3	231.4	229.5	228.1	229.1	226.9	229.6	228.8p
AT	122.9	124.6	127.5	132.8	132.9	130.1	129.2	128.0	126.2	126.4
PL	47.6	54.4	67.3	67.1	69.7	73.9	73.5	75.4	78.1	79.0
PT	176.5	185.0	196.2	204.2	201.5	204.1	211.7	204.4	192.4	181.5
RO	44.5	57.8	65.5	71.9	73.9	72.9	71.9	66.6	62.1	59.1
SI	82.5	96.3	105.6	113.5	115.1	113.0	112.5	108.2	98.1	87.3
SK	51.8	60.4	64.9	69.2	67.4	70.2	70.6	74.0	77.6	81.4
FI	119.2	123.6	132.7	142.8	148.9	145.4	148.6	147.7	147.4	155.7
SE	154.0	167.9	189.0	201.5	189.0	190.7	192.3	192.1	192.9	188.6
UK	167.7	172.1	181.5	185.5	175.5	173.1	174.0	167.8	160.0	157.8

Flags: p: provisional.

Source: European Commission, Eurostat

Table 3.13: General government gross debt (% of GDP)

Debt means total gross debt at nominal value outstanding at the end of the year and consolidated between and within the general government (as defined in the current Protocol 12, annexed to the 2012 consolidated version of the Treaty on the Functioning of the European Union). This definition is supplemented by Council Regulation (EC) No 479/2009, as amended by the Commission Regulation (EU) No 220/2014. The stock of government debt in the Excessive Deficit Procedure (EDP debt) is equal to the sum of liabilities, at the end of year, of all units classified within the general government (S13) in the categories: currency and deposits (F2), debt securities (F3) and loans (F4). The MIP indicator is expressed in % of GDP. Data source from Government finance statistics.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	91.0	87.0	92.5	99.5	99.7	102.3	104.1	105.4	106.5	105.8
BG	21.0	16.3	13.0	13.7	15.3	15.2	16.7	17.0	27.0	26.0
CZ	27.9	27.8	28.7	34.1	38.2	39.8	44.5	44.9	42.2	40.3
DK	31.5	27.3	33.4	40.4	42.9	46.4	45.2	44.7	44.8	40.4
DE	66.5	63.7	65.1	72.6	81.0	78.7	79.9	77.5	74.9	71.2
EE	4.4	3.7	4.5	7.0	6.6	6.1	9.7	10.2	10.7	10.1
IE	23.6	23.9	42.4	61.7	86.3	109.6	119.5	119.5	105.2	78.6
EL	103.6	103.1	109.4	126.7	146.2	172.1	159.6	177.4	179.7	177.4
ES	38.9	35.5	39.4	52.7	60.1	69.5	85.7	95.4	100.4	99.8
FR	64.4	64.3	68.0	78.9	81.6	85.2	89.5	92.3	95.3	96.2
HR	38.9	37.7	39.6	49.0	58.3	65.2	70.7	82.2	86.6	86.7
IT	102.6	99.8	102.4	112.5	115.4	116.5	123.3	129.0	131.9	132.3
CY	58.7	53.5	44.7	53.4	55.8	65.2	79.3	102.2	107.1	107.5
LV	9.9	8.4	18.7	36.6	47.4	42.8	41.3	39.0	40.7	36.3
LT	17.2	15.9	14.6	28.0	36.2	37.2	39.8	38.7	40.5	42.7
LU	7.9	7.8	15.1	16.0	19.9	18.8	21.8	23.5	22.7	22.1
HU	64.6	65.6	71.6	77.8	80.5	80.7	78.2	76.6	75.7	74.7
MT	64.6	62.4	62.7	67.8	67.6	70.0	67.6	68.4	67.0	64.0
NL	44.8	42.7	54.8	56.9	59.3	61.6	66.4	67.7	67.9	65.1
AT	67.3	65.1	68.8	80.1	82.8	82.6	82.0	81.3	84.4	85.5
PL	46.9	44.2	46.3	49.4	53.1	54.1	53.7	55.7	50.2	51.1
PT	69.2	68.4	71.7	83.6	96.2	111.4	126.2	129.0	130.6	129.0
RO	12.3	12.7	13.2	23.2	29.9	34.2	37.3	37.8	39.4	37.9
SI	26.0	22.8	21.8	34.6	38.4	46.6	53.9	71.0	80.9	83.1
SK	31.0	30.1	28.5	36.3	41.2	43.7	52.2	54.7	53.6	52.5
FI	38.2	34.0	32.7	41.7	47.1	48.5	53.9	56.5	60.2	63.6
SE	43.7	39.0	37.5	41.0	38.3	37.5	37.8	40.4	45.2	43.9
UK	41.0	42.0	50.2	64.5	76.0	81.6	85.1	86.2	88.1	89.1

Source: European Commission, Eurostat

Table 3.14: Unemployment rate (3 year average)

The unemployment rate is the number of unemployed persons as a percentage of the labour force, based on International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all the three following conditions: are without work during the reference week, are available to start work within the next two week,s and have been actively seeking work in the past four weeks or have already found a job to start within the next three months. The MIP Scoreboard indicator is the three-year backward moving average. The data source is the quarterly EU Labour Force Survey (EU LFS). The survey covers the resident population in private households.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	8.4	8.1	7.6	7.5	7.7	7.8	7.7	7.7	8.2	8.5
BG	10.4	8.7	7.2	6.4	7.6i	9.5	11.3	12.2	12.2	11.2
CZ	7.8	6.8	5.6	5.5	6.1	6.9	7.0	6.9	6.7	6.1
DK	4.7i	4.2	3.7	4.4	5.6	7.0	7.5	7.4	7.0	6.6
DE	10.6	9.9	8.7	7.8	7.3	6.8	6.1	5.5	5.2	4.9
EE	8.0	6.2	5.3i	7.9	11.9	14.2	13.0	10.3	8.7	7.4
IE	4.5	4.5	5.2	7.7	10.8	13.5	14.4	14.2	13.0	11.3
EL	9.9	9.1	8.4	8.6	10.0	13.4	18.4	23.3	26.2	26.3
ES	9.6	8.6	9.3	12.5	16.4	19.7	22.0	24.1	25.1	24.2
FR	8.9	8.6	8.1	8.2	8.6	9.2	9.4	9.8	10.1	10.3
HR	12.8i	11.5	10.0	9.2	9.8	11.5	13.8	15.7	16.9	17.0
IT	7.5	6.9	6.5	6.8	7.6	8.2	9.2	10.4	11.8	12.2
CY	4.8	4.6	4.1	4.3	5.1	6.5	8.7	11.9	14.6	15.7
LV	9.6	7.7	6.9	10.4	14.9	17.7	16.9	14.4	12.6	10.9
LT	8.3	6.1	5.3	8.0	12.5	15.7	15.5	13.5	12.0	10.5
LU	4.7i	4.5	4.6	4.7	4.9	4.8	4.8	5.3	5.7	6.1
HU	6.9	7.4	7.6i	8.4	9.7	10.7	11.1	10.7	9.6	8.2
MT	7.0	6.7	6.4	6.5	6.6	6.7	6.5	6.4	6.2	5.9
NL	5.5	5.0	4.3	4.1	4.4	4.8	5.3	6.0	6.8	7.2
AT	5.5	5.3	4.8	4.8	4.7	4.9	4.8	5.0	5.3	5.6
PL	17.0	13.8	10.2	8.3i	8.3	9.2	9.8	10.0	9.8	8.9
PT	8.5	8.9	8.9	9.5	10.5	11.9	13.6	15.0	15.4	14.4
RO	7.4	6.9	6.4	6.2	6.4	6.9	7.0	7.0	6.9	6.9
SI	6.3	5.8	5.1	5.1	5.9	7.1	8.1	9.1	9.6	9.6
SK	16.1	13.7	11.4	11.0	12.1	13.4i	14.1	14.0	13.8	13.0
FI	8.3	7.7	7.0	7.2	7.7	8.1	8.0	7.9	8.2	8.8
SE	7.4	7.0	6.5	6.9	7.7	8.2	8.1	7.9	8.0	7.8
UK	5.0	5.2	5.4	6.2	7.0	7.8	7.9	7.9	7.2	6.3

Flags: i: see metadata.

Note: 1) DK, LU, HR: 2006; EE, HU: 2008; PL: 2009; BG: 2010; SK: 2011 - i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat

Table 3.15: Unemployment rate (%)

The unemployment rate is the number of unemployed persons as a percentage of the labour force, based on International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all the three following conditions: are without work during the reference week, are available to start work within the next two weeks, and have been actively seeking work in the past four weeks or have already found a job to start within the next three months. The data source is the quarterly EU Labour Force Survey (EU LFS). The survey covers the resident population in private households.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	8.3	7.5	7.0	7.9	8.3	7.2	7.6	8.4	8.5	8.5
BG	9.0	6.9	5.6	6.8	10.3i	11.3	12.3	13.0	11.4	9.2
CZ	7.1	5.3	4.4	6.7	7.3	6.7	7.0	7.0	6.1	5.1
DK	3.9i	3.8	3.4	6.0	7.5	7.6	7.5	7.0	6.6	6.2
DE	10.1	8.5	7.4	7.6	7.0	5.8	5.4	5.2	5.0	4.6
EE	5.9	4.6	5.5i	13.5	16.7	12.3	10.0	8.6	7.4	6.2
IE	4.5	4.7	6.4	12.0	13.9	14.7	14.7	13.1	11.3	9.4
EL	9.0	8.4	7.8	9.6	12.7	17.9	24.5	27.5	26.5	24.9
ES	8.5	8.2	11.3	17.9	19.9	21.4	24.8	26.1	24.5	22.1
FR	8.8	8.0	7.4	9.1	9.3	9.2	9.8	10.3	10.3	10.4
HR	11.6i	9.9	8.6	9.2	11.7	13.7	16.0	17.3	17.3	16.3
IT	6.8	6.1	6.7	7.7	8.4	8.4	10.7	12.1	12.7	11.9
CY	4.6	3.9	3.7	5.4	6.3	7.9	11.9	15.9	16.1	15.0
LV	7.0	6.1	7.7	17.5	19.5	16.2	15.0	11.9	10.8	9.9
LT	5.8	4.3	5.8	13.8	17.8	15.4	13.4	11.8	10.7	9.1
LU	4.6i	4.2	4.9	5.1	4.6	4.8	5.1	5.9	6.0	6.4
HU	7.5	7.4	7.8i	10.0	11.2	11.0	11.0	10.2	7.7	6.8
MT	6.8	6.5	6.0	6.9	6.9	6.4	6.3	6.4	5.8	5.4
NL	5.0	4.2	3.7	4.4	5.0	5.0	5.8	7.3	7.4	6.9
AT	5.3	4.9	4.1	5.3	4.8	4.6	4.9	5.4	5.6	5.7
PL	13.9	9.6	7.1	8.1i	9.7	9.7	10.1	10.3	9.0	7.5
PT	8.9	9.1	8.8	10.7	12.0	12.9	15.8	16.4	14.1	12.6
RO	7.2	6.4	5.6	6.5	7.0	7.2	6.8	7.1	6.8	6.8
SI	6.0	4.9	4.4	5.9	7.3	8.2	8.9	10.1	9.7	9.0
SK	13.5	11.2	9.6	12.1	14.5	13.7i	14.0	14.2	13.2	11.5
FI	7.7	6.9	6.4	8.2	8.4	7.8	7.7	8.2	8.7	9.4
SE	7.1	6.1	6.2	8.3	8.6	7.8	8.0	8.0	7.9	7.4
UK	5.4	5.3	5.6	7.6	7.8	8.1	7.9	7.6	6.1	5.3

Flags: i: see metadata.

Note: 1) DK, LU, HR: 2006; EE, HU: 2008; PL: 2009; BG: 2010; SK: 2011 - i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat

Table 3.16: Total financial sector liabilities, non-consolidated (1 year % change)

The total financial corporations sector liabilities measures the evolution of the sum of all liabilities (which includes Currency and deposits (F2), Debt securities (F3), Loans (F4), Equity and investment fund shares (F5), Insurance, pensions and standardised guarantees (F6), Financial derivatives and employee stock options (F7), and Other accounts payable (F8)) of the financial corporations sector (S12). Data are presented in non-consolidated terms, i.e. data take into account transactions within the same sector and are expressed as one year percentage change. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	11.1	14.9	-1.8	-1.4	-0.5	7.4	-6.3	-1.3	3.5	-1.0
BG	51.9	29.3	-0.8	1.3	-5.4	5.4	10.2	4.3	5.6	7.0
CZ	3.6	15.5	6.2	2.4	3.1	3.5	5.2	11.4	5.2	7.7
DK	11.9	10.2	0.0	5.6	9.7	1.6	2.5	1.8	6.8	-2.0
DE	4.8	8.2	4.6	-6.4	-1.1	2.9	3.3	-6.1	4.2	2.8
EE	15.1	27.9	4.3	-7.8	-8.9	-0.6	10.4	10.5	13.0	8.1
IE	21.6	9.6	6.5	3.4	6.3	-2.2	-1.8	-2.7	23.1	9.5
EL	14.3	22.2	4.4	10.1	8.3	-3.7	-2.6	-17.2	-6.7	15.7
ES	20.0	16.8	3.8	3.7	-2.0	2.8	2.7	-11.6	-1.2	-2.1
FR	15.1	12.6	1.9	0.1	3.3	6.7	1.2	0.4	4.2	1.8
HR	27.1	24.2	-9.1	5.0	3.3	2.4	1.7	2.8	0.9	2.1
IT	10.4	0.4	-0.6	5.0	4.2	4.9	7.3	-2.5	0.7	1.7
CY	29.5	27.2	115.7	11.6	8.4	-6.1	6.3	-15.0	-3.5	2.8
LV	47.6	36.7	9.0	-9.2	-0.3	-4.1	5.2	5.2	10.4	12.2
LT	32.6	34.6	4.2	-4.7	0.3	2.5	-0.6	-1.3	16.3	6.7
LU	17.5	13.3	-6.9	6.4	11.3	10.1	14.8	11.2	29.9	15.5
HU	17.8	23.7	26.2	1.9	-0.2	6.2	-5.9	-1.9	8.5	0.4
MT	36.7	43.8	13.3	4.4	12.4	10.9	6.2	1.7	6.3	1.3
NL	12.3	14.9	3.8	7.8	5.9	9.1	5.4	-2.4	8.7	3.2p
AT	9.7	11.0	10.9	-2.0	-1.9	1.5	0.4	-3.2	-1.1	0.6
PL	24.4	18.3	6.8	8.9	13.5	4.9	10.6	7.4	0.7	2.4
PT	13.8	10.2	4.4	8.9	11.5	-4.5	-1.8	-5.3	-7.3	-1.6
RO	35.3	35.3	14.0	16.0	5.0	4.6	4.4	0.8	1.2	4.1
SI	13.8	28.6	6.6	7.7	-3.4	-1.2	-0.7	-10.3	-0.2	-3.4
SK	-8.2	25.7	10.5	-4.7	1.6	0.3	3.5	0.0	6.9	4.5
FI	12.2	10.2	16.8	18.2	9.2	28.4	-0.6	-11.8	8.8	1.5
SE	9.6	9.4	11.9	3.3	2.9	3.4	5.3	8.6	13.5	2.3
UK	10.2	16.2	48.3	-16.9	8.3	10.9	-2.9	-6.9	4.7	-7.8

Flags: p: provisional.

Note: 1) EL: The level of TFSL is higher than would otherwise have been recorded, due to the improved treatment of banks' holdings of short-term debt securities issued by banks

Source: European Commission, Eurostat

Table 3.17: Total financial sector liabilities, non-consolidated (Millions NC)

The total financial corporations sector liabilities measures the evolution of the sum of all liabilities (which includes Currency and deposits (F2), Debt securities (F3), Loans (F4), Equity and investment fund shares (F5), Insurance, pensions and standardised guarantees (F6), Financial derivatives and employee stock options (F7) and Other accounts payable (F8)) of the financial corporations sector (S12). Data are presented in non-consolidated terms, i.e. data take into account transactions within the same sector and are expressed in Millions of national currency. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	2103557.9	2417205.4	2374784.5	2341547.9	2329071.3	2500526.0	2342119.5	2311304.4	2392364.3	2368500.1
BG	96430.0	124696.0	123667.0	125274.0	118468.0	124924.0	137672.0	143539.0	151616.0	162285.0
CZ	5067964.0	5851668.0	6216341.0	6367420.0	6563590.0	6794617.0	7147743.0	7963007.0	8374718.0	9017942.0
DK	11110059.0	12241227.0	12236022.0	12924706.0	14179420.0	14409675.0	14775965.0	15043902.0	16065785.0	15744604.0
DE	12017615.0	13004423.0	13602214.0	12727235.0	12591040.0	12954593.0	13378998.0	12563260.0	13094082.0	13463739.0
EE	25156.5	32164.4	33535.3	30912.7	28154.9	27980.0	30896.6	34152.8	38584.0	41709.1
IE	2877439.0	3154142.0	3359788.0	3473127.0	3691722.0	3608777.0	3542373.0	3448117.0	4245183.0	4649589.0
EL	430573.6	526269.2	549382.9	604986.2	655455.2	630921.1	614267.9	508495.4	474178.3	548580.4
ES	3903603.0	4558453.0	4733935.0	4908437.0	4812371.0	4945949.0	5080718.0	4493291.0	4439448.0	4344044.0
FR	9650909.0	10865095.0	11076239.0	11083215.0	11444469.0	12206701.0	12354924.0	12403107.0	12929880.0	13156835.0
HR	498678.0	619111.2	562768.6	591061.8	610458.0	624985.0	635593.0	653438.0	659079.7	673072.3
IT	4778745.0	4800010.0	4769432.0	5010002.0	5219525.0	5476572.0	5877033.0	5731160.0	5769369.0	5868100.0
CY	103075.3	131103.8	282814.7	315705.7	342277.9	321340.5	341676.4	290509.5	280392.9	288346.6
LV	29303.5	40065.0	43669.8	39659.1	39536.4	37903.6	39875.6	41956.1	46314.6	51959.0
LT	26732.9	35974.0	37467.4	35706.1	35811.9	36710.4	36476.1	35998.9	41856.5	44665.6
LU	5270024.2	5972246.7	5560492.7	5914366.1	6584340.7	7251191.7	8321222.5	9250285.1	12011811.1	13870835.0
HU	57673221.0	71336835.0	90043367.0	91772442.0	91580163.0	97301999.0	91562649.0	89858400.0	97513737.0	97920778.0
MT	99205.9	142638.4	161593.9	168663.4	189546.8	210248.6	223335.2	227032.5	241326.2	244345.9
NL	5765286.0	6621890.0	6873861.0	7412046.0	7845660.0	8557225.0	9016985.0	8796992.0	9559505.0	9864247.0p
AT	1279597.7	1419916.1	1574778.2	1542713.4	1513405.3	1536167.9	1541681.7	1492919.4	1476201.4	1484934.5
PL	1378447.0	1630230.0	1740546.0	1895904.0	2152572.0	2257231.0	2497120.0	2681712.0	2699981.0	2763566.0
PT	711036.5	783594.3	818444.7	891105.7	993723.8	948903.5	932109.6	882482.1	818222.4	805179.9
RO	309342.6	418491.8	476992.4	553326.4	581084.6	607584.9	634292.4	639239.2	647221.5	673703.4
SI	53078.0	68240.0	72748.0	78338.0	75678.0	74747.0	74212.0	66581.0	66457.0	64199.0
SK	69848.0	87819.9	97052.4	92500.3	93992.1	94316.6	97591.6	97582.4	104363.8	109041.8
FI	406939.0	448537.0	523685.0	619133.0	676199.0	868454.0	863172.0	761350.0	828687.0	841521.0
SE	13056413.0	14280389.0	15984253.0	16509811.0	16992377.0	17570061.0	18505898.0	20098413.0	22819346.0	23344991.0
UK	13684054.0	15902983.0	23589554.0	19610212.0	21233462.0	23537372.0	22852400.0	21279374.0	22271688.0	20526074.0

Flags: p: provisional.

Note: 1) EL: The level of TFSL is higher than would otherwise have been recorded, due to the improved treatment of banks' holdings of short-term debt securities issued by banks

Source: European Commission, Eurostat

Table 3.18: Activity rate - % of total population aged 15-64 (3 years change in p.p.)

The activity rate is the percentage of economically active population aged 15-64 on the total population of the same age. According to the definitions of the International Labour Organisation (ILO) for the purposes of the labour market statistics people are classified as employed, unemployed, and economically inactive. The economically active population (also called labour force) is the sum of employed and unemployed persons. Inactive persons are those who, during the reference week, were neither employed nor unemployed. The MIP Scoreboard indicator is the three years change in percentage points. The data source is the quarterly EU Labour Force Survey (EU LFS). The survey covers the resident population in private households.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	1.6	1.2	0.4	0.4	0.6	-0.4	0.0	-0.2	1.0	0.7
BG	3.6	4.5	5.7	2.7	0.4b	-1.9b	-0.1	1.7	3.1	2.2
CZ	0.1	-0.1	-0.7	-0.2	0.3	0.8b	1.5	2.7	3.0	2.4
DK	1.1	0.0	0.9	-0.4	-0.7	-1.4	-1.6	-1.3	-1.2	-0.1
DE	2.8	3.0	2.1	1.4	1.1b	1.4b	0.9	0.9	0.4	0.4
EE	2.3	2.7	3.5	1.2	0.7	0.5	0.8	1.2	0.5	1.9
IE	3.1	3.1b	1.3	-1.3b	-3.2	-2.9	-1.4	0.4	0.6	0.8
EL	1.7	0.3	0.3	0.7b	1.3	0.6	0.1	-0.3	0.1	0.3
ES	3.1	2.9	2.7	2.0	1.7	1.2	1.2	0.8	0.3	0.0
FR	-0.1	-0.1	0.2	0.7	0.6	0.2	0.4	0.8	1.3	0.8
HR	0.4e	2.2	2.5	2.6	-0.6	-1.7	-1.7	-1.4	2.0	2.9
IT	1.1	-0.4	0.4	-0.3	-0.4	-0.8	1.2	1.4	1.8	0.5
CY	0.8	1.3	1.2	0.0b	-0.3	-0.1	0.5	0.0	0.8	0.4
LV	2.1	3.3	5.1	2.5	0.4	-1.4	0.9	1.0	1.8	1.3
LT	-2.3	-1.3	-0.3	2.0	2.3	3.0	2.2	2.2	2.3	2.3
LU	2.1	1.1b	0.2	2.0b	1.3	1.1	0.7	1.7	2.9	1.5b
HU	1.4	1.1	-0.1	-0.8	0.3	1.2	2.5	2.8	4.6	4.9
MT	-0.7	0.6	1.5	1.5	1.6	2.7	3.7	4.6	4.5	4.5
NL	0.9	1.9	2.4	2.3	-0.3b	-1.2b	-0.7	1.2	0.9	0.6
AT	0.4	3.1b	2.5	1.9	0.9	0.7	0.8	1.1	0.8	0.4
PL	-0.5	-0.8	-0.6	1.3	2.1b	1.9	1.8	1.7	2.2	1.6
PT	0.8	1.2	0.7	-0.2	-0.2	-0.3b	0.0	-0.7	-0.4	0.0
RO	1.4	0.0	0.6	-0.5	1.9b	1.2	1.7	0.0	1.6	1.3
SI	3.8	1.5	1.1	0.9	0.2	-1.5	-1.4	-1.0	0.6	1.4
SK	-1.4	-1.4	-0.1	-0.2	0.4	-0.1b	1.0	1.2	1.6	1.5
FI	0.7	1.4	1.3	-0.2	-1.1	-1.1	0.2	0.7	0.5	0.6
SE	1.5	1.9	1.1	0.1	0.0	0.6	1.4	2.0	1.6	1.4
UK	0.4	0.2b	0.4b	0.0	-0.1	-0.3	0.4	1.0	1.2	0.8

Flags: b: break in time series. e: estimated.

Source: European Commission, Eurostat

Table 3.19: Activity rate - % of total population aged 15-64

The activity rate is the percentage of economically active population aged 15-64 on the total population of the same age. According to the definitions of the International Labour Organisation (ILO) for the purposes of the labour market statistics people are classified as employed, unemployed, and economically inactive. The economically active population (also called labour force) is the sum of employed and unemployed persons. Inactive persons are those who, during the reference week, were neither employed nor unemployed. The data source is the quarterly EU Labour Force Survey (EU LFS). The survey covers the resident population in private households.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	66.5	67.1	67.1	66.9	67.7	66.7	66.9	67.5	67.7	67.6
BG	64.5	66.3	67.8	67.2	66.7b	65.9b	67.1	68.4	69.0	69.3
CZ	70.3	69.9	69.7	70.1	70.2	70.5b	71.6	72.9	73.5	74.0
DK	80.6	80.1	80.7	80.2	79.4	79.3	78.6	78.1	78.1	78.5
DE	74.9	75.6	75.9	76.3	76.7b	77.3b	77.2	77.6	77.7	77.6
EE	72.8	73.2	74.2	74.0	73.9	74.7	74.8	75.1	75.2	76.7
IE	71.9	72.6b	72.1	70.6b	69.4	69.2	69.2	69.8	69.8	70.0
EL	66.7	66.5	66.7	67.4b	67.8	67.3	67.5	67.5	67.4	67.8
ES	71.1	71.8	72.7	73.1	73.5	73.9	74.3	74.3	74.2	74.3
FR	69.6	69.7	69.9	70.3	70.3	70.1	70.7	71.1	71.4	71.5
HR	63.0e	65.7	65.8	65.6	65.1	64.1	63.9	63.7	66.1	66.8
IT	62.6	62.4	62.9	62.3	62.0	62.1	63.5	63.4	63.9	64.0
CY	73.0	73.9	73.6	73.0b	73.6	73.5	73.5	73.6	74.3	73.9
LV	71.0	72.6	74.2	73.5	73.0	72.8	74.4	74.0	74.6	75.7
LT	67.6	67.9	68.4	69.6	70.2	71.4	71.8	72.4	73.7	74.1
LU	66.7	66.9b	66.8	68.7b	68.2	67.9	69.4	69.9	70.8	70.9b
HU	62.0	61.6	61.2	61.2	61.9	62.4	63.7	64.7	67.0	68.6
MT	57.9	58.8	59.1	59.4	60.4	61.8	63.1	65.0	66.3	67.6
NL	77.4	78.5	79.3	79.7	78.2b	78.1b	79.0	79.4	79.0	79.6
AT	72.4	73.5b	73.9	74.3	74.4	74.6	75.1	75.5	75.4	75.5
PL	63.4	63.2	63.8	64.7	65.3b	65.7	66.5	67.0	67.9	68.1
PT	73.6	73.9	73.9	73.4	73.7	73.6b	73.4	73.0	73.2	73.4
RO	63.6	63.0	62.9	63.1	64.9b	64.1	64.8	64.9	65.7	66.1
SI	70.9	71.3	71.8	71.8	71.5	70.3	70.4	70.5	70.9	71.8
SK	68.6	68.3	68.8	68.4	68.7	68.7b	69.4	69.9	70.3	70.9
FI	75.2	75.6	76.0	75.0	74.5	74.9	75.2	75.2	75.4	75.8
SE	78.8	79.1	79.3	78.9	79.1	79.9	80.3	81.1	81.5	81.7
UK	75.7	75.5b	75.8b	75.7	75.4	75.5	76.1	76.4	76.7	76.9

Flags: b: break in time series. e: estimated.

Source: European Commission, Eurostat

Table 3.20: Long-term unemployment rate - % of active population aged 15-74 (3 years change in p.p.)

The long-term unemployment rate is the number of persons unemployed for 12 months or longer as a percentage of the labour force (i.e. economically active population). The unemployment rate is the number of unemployed persons as a percentage of the labour force (the total number of people employed and unemployed) based on International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all the three following conditions: are without work during the reference week, are available to start work within the next two weeks, and have been actively seeking work in the past four weeks or have already found a job to start within the next three months. The MIP Scoreboard indicator is the three years change in percentage points. The data source is the quarterly EU Labour Force Survey (EU LFS). The survey covers the resident population in private households.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	0.5	-0.3	-1.1	-0.7	0.2	0.2	-0.1	-0.1	0.8	1.0
BG	-3.9	-3.1	-3.1	-2.1	0.7	3.4	3.9	2.7	0.6	-1.2
CZ	0.1	-1.4	-2.0	-1.9	0.2	0.5	1.0	0.0	0.0	-0.6
DK	-0.3	-0.6	-0.6	-0.2	0.9	1.3	1.5	0.3	-0.1	-0.4
DE	0.8	-0.6	-2.0	-2.2	-1.6	-1.1	-1.1	-1.0	-0.6	-0.4
EE	-1.9	-2.9	-2.7	0.8	5.3	5.4	1.8	-3.8	-3.8	-3.1
IE	-0.1	-0.2	0.3	2.1	5.4	6.9	5.5	1.0	-2.0	-3.7
EL	-0.5	-1.4	-1.5	-1.0	1.5	5.1	10.6	12.8	10.7	3.7
ES	-2.0	-1.8	-0.2	2.5	5.6	6.9	6.7	5.7	4.0	0.4
FR	0.5	-0.3	-0.8	-0.5	0.5	1.0	0.7	0.5	0.6	0.6
HR	-1.6e	-1.3	-1.7	-1.3	0.6	3.1	5.1	4.4	1.7	0.1
IT	-1.7	-0.9	-0.7	0.1	1.1	1.3	2.2	2.9	3.4	1.3
CY	-0.3	-0.6	-0.8	-0.3	0.6	1.1	3.0	4.8	6.1	3.2
LV	-2.6	-3.4	-2.6	2.1	7.2	6.9	3.3	-3.1	-4.2	-3.3
LT	-3.4	-4.2u	-3.1u	0.7	6.0	6.7	3.3	-2.3	-3.2	-2.7
LU	0.5	0.1	0.4	-0.2	0.1	-0.2	0.4	0.5	0.2	0.3
HU	1.0	0.8	0.4	0.8	2.0	1.6	0.8	-0.6	-1.5	-1.9
MT	-0.4	-0.7	-0.8	0.2	0.4	0.4	0.2	-0.2	-0.3	-0.7
NL	0.7	-0.3	-1.0	-0.9	0.0	0.7	1.1	1.3	1.3	1.1
AT	0.4	-0.2	-0.4	-0.3	-0.1	0.2	0.0	0.1	0.3	0.5
PL	-3.2	-5.3	-7.9	-5.3	-2.1	1.1	1.5	1.4	0.2	-1.1
PT	1.7	0.8	-0.1	0.3	1.9	2.6	3.5	3.6	2.2	-0.5
RO	-0.2	-1.6	-1.6	-1.9	-0.8	0.5	0.8	0.8	-0.1	0.0
SI	-0.6	-1.1	-1.2	-1.1	1.0	1.7	2.5	2.0	1.7	0.4
SK	-1.3	-3.6	-5.2	-3.7	0.9	2.6	2.8	0.7	0.0	-1.8
FI	-0.4	-0.6	-0.9	-0.5	0.5	0.5	0.2	-0.3	0.2	0.7
SE	0.0e	-0.4	-0.3	0.1	0.8	0.7	0.4	-0.2	-0.1	0.0
UK	0.1	0.3	0.4	0.7	1.2	1.3	0.8	0.2	-0.5	-1.1

Flags: e: estimated. u: low reliability.

Source: European Commission, Eurostat

Table 3.21: Long-term unemployment rate - % of active population aged 15-74

The long-term unemployment rate is the number of persons unemployed for 12 months or longer as a percentage of the labour force (i.e. economically active population). The unemployment rate is the number of unemployed persons as a percentage of the labour force (the total number of people employed and unemployed) based on International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all the three following conditions: are without work during the reference week, are available to start work within the next two weeks, and have been actively seeking work in the past four weeks or have already found a job to start within the next three months. The data source is the quarterly EU Labour Force Survey (EU LFS). The survey covers the resident population in private households.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	4.2	3.8	3.3	3.5	4.0	3.5	3.4	3.9	4.3	4.4
BG	5.0	4.0	2.9	2.9	4.7	6.3	6.8	7.4	6.9	5.6
CZ	3.9	2.8	2.2	2.0	3.0	2.7	3.0	3.0	2.7	2.4
DK	0.8	0.6	0.5	0.6	1.5	1.8	2.1	1.8	1.7	1.7
DE	5.7	4.9	3.9	3.5	3.3	2.8	2.4	2.3	2.2	2.0
EE	2.9	2.3	1.7	3.7	7.6	7.1	5.5	3.8	3.3	2.4
IE	1.4	1.4	1.7	3.5	6.8	8.6	9.0	7.8	6.6	5.3
EL	4.9	4.2	3.7	3.9	5.7	8.8	14.5	18.5	19.5	18.2
ES	1.8	1.7	2.0	4.3	7.3	8.9	11.0	13.0	12.9	11.4
FR	3.5	3.0	2.6	3.0	3.5	3.6	3.7	4.0	4.2	4.3
HR	6.4e	6.0	5.3	5.1	6.6	8.4	10.2	11.0	10.1	10.3
IT	3.3	2.9	3.0	3.4	4.0	4.3	5.6	6.9	7.7	6.9
CY	0.9	0.7	0.5	0.6	1.3	1.6	3.6	6.1	7.7	6.8
LV	2.4	1.6	1.9	4.5	8.8	8.8	7.8	5.7	4.6	4.5
LT	2.6	1.4u	1.3u	3.3	7.4	8.0	6.6	5.1	4.8	3.9
LU	1.4	1.2	1.6	1.2	1.3	1.4	1.6	1.8	1.6	1.9
HU	3.4	3.5	3.6	4.2	5.5	5.2	5.0	4.9	3.7	3.1
MT	2.7	2.7	2.6	2.9	3.1	3.0	3.1	2.9	2.7	2.4
NL	1.7	1.2	0.9	0.8	1.2	1.6	1.9	2.5	2.9	3.0
AT	1.5	1.3	1.0	1.2	1.2	1.2	1.2	1.3	1.5	1.7
PL	7.9	5.1	2.5	2.6	3.0	3.6	4.1	4.4	3.8	3.0
PT	3.9	3.8	3.6	4.2	5.7	6.2	7.7	9.3	8.4	7.2
RO	4.1	3.2	2.4	2.2	2.4	2.9	3.0	3.2	2.8	3.0
SI	2.9	2.2	1.9	1.8	3.2	3.6	4.3	5.2	5.3	4.7
SK	10.3	8.4	6.7	6.6	9.3	9.3	9.4	10.0	9.3	7.6
FI	1.9	1.5	1.2	1.4	2.0	1.7	1.6	1.7	1.9	2.3
SE	1.0e	0.8	0.8	1.1	1.6	1.5	1.5	1.4	1.4	1.5
UK	1.2	1.3	1.4	1.9	2.5	2.7	2.7	2.7	2.2	1.6

Flags: e: estimated. u: low reliability.

Source: European Commission, Eurostat

Table 3.22: Youth unemployment rate - % of active population aged 15-24 (3 years change in p.p.)

The youth unemployment rate is the unemployment rate of people aged 15-24 as a percentage of the labour force of the same age. The unemployment rate is the number of unemployed persons as a percentage of the economically active population (the total number of people employed and unemployed = labour force) based on International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all the three following conditions: are without work during the reference week, are available to start work within the next two weeks, and have been actively seeking work in the past four weeks or have already found a job to start within the next three months. The MIP Scoreboard indicator is the three years change in percentage points. The data source is the quarterly EU Labour Force Survey (EU LFS). The survey covers the resident population in private households.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	-1.3	-2.4	-3.5	1.4	3.6	0.7	-2.1	1.3	4.5	2.3
BG	-8.3	-10.2	-9.1	-3.2	7.8i	13.1	13.0	6.5	-1.2	-6.5
CZ	-0.1	-9.7	-9.4	-0.9	7.6	8.2	2.9	0.6	-2.2	-6.9
DK	-1.5i	-0.7	-0.6	4.1	6.4	6.2	2.3	-0.9	-1.6	-3.3
DE	2.1	-1.9	-5.0	-2.5	-2.0	-1.9	-3.1	-2.0	-0.8	-0.8
EE	-8.8	-13.8	-3.1i	15.3	22.8	10.4	-6.5	-14.2	-7.4	-7.8
IE	0.0	0.4	4.6	15.3	18.5	15.8	6.4	-0.8	-5.2	-9.5
EL	-1.8	-3.8	-3.9	0.7	10.3	22.8	29.6	25.3	7.7	-5.5
ES	-4.8	-3.9	4.9	19.8	23.4	21.7	15.2	14.0	7.0	-4.6
FR	3.2	-0.9	-2.0	1.6	3.8	3.7	0.8	1.6	1.6	0.3
HR	-5.9i	-7.6	-8.2	-3.6	7.2	13.0	16.9	17.6	8.8	0.9
IT	-1.8	-3.1	-2.9	3.5	7.5	8.0	10.0	12.1	13.5	5.0
CY	1.2	0.0	-4.9	3.8	6.4	13.4	13.9	22.3	13.6	5.1
LV	-6.0	-9.4	-1.5	19.7	25.6	17.4	-4.8	-13.0	-11.4	-12.2
LT	-14.8	-13.4	-2.5	19.6	27.3	19.3	-2.9	-13.8	-13.3	-10.4
LU	4.3i	-0.8	2.7	1.0	0.2	-0.9	1.5	1.1	5.9	-1.4
HU	5.9	2.6	0.1i	7.3	8.3	6.5	1.8	0.2	-5.6	-10.9
MT	-1.9	-3.1	-4.4	-1.0	-0.3	1.6	-0.4	-0.2	-1.6	-2.3
NL	0.1	-2.0	-3.2	0.2	1.7	1.4	1.5	2.1	2.7	-0.4
AT	2.2	-1.1	-2.5	0.9	0.1	0.4	-1.3	0.2	1.4	1.2
PL	-12.1	-18.0	-19.7	-9.2i	2.1	8.6	5.9	3.6	-1.9	-5.7
PT	2.6	1.7	0.8	4.1	6.8	8.6	12.7	9.9	4.5	-6.0
RO	1.7	-1.2	-1.5	-0.2	2.8	6.3	2.6	1.6	0.1	-0.9
SI	-3.4	-6.0	-5.5	-0.3	4.6	5.3	7.0	6.9	4.5	-4.3
SK	-6.8	-12.8	-11.1	0.6	13.3	14.4i	6.4	-0.2	-4.0	-7.5
FI	-3.1	-4.2	-3.6	2.8	4.9	3.6	-2.5	-1.5	0.4	3.4
SE	4.1	-1.2	-2.4	3.5	5.6	2.6	-1.3	-1.2	0.1	-3.3
UK	1.7	2.3	2.2	5.2	5.6	6.3	2.1	0.8	-4.3	-6.6

Flags: i: see metadata.

Note: 1) DK, LU, HR: 2006; EE, HU: 2008; PL: 2009; BG: 2010; SK: 2011 - i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat

Table 3.23: Youth unemployment rate - % of active population aged 15-24

The youth unemployment rate is the unemployment rate of people aged 15-24 as a percentage of the labour force of the same age. The unemployment rate is the number of unemployed persons as a percentage of the economically active population (the total number of people employed and unemployed = labour force) based on International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all the three following conditions: are without work during the reference week, are available to start work within the next two weeks, and have been actively seeking work in the past four weeks or have already found a job to start within the next three months. The data source is the quarterly EU Labour Force Survey (EU LFS). The survey covers the resident population in private households.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	20.5	18.8	18.0	21.9	22.4	18.7	19.8	23.7	23.2	22.1
BG	18.3	14.1	11.9	15.1	21.9i	25.0	28.1	28.4	23.8	21.6
CZ	17.5	10.7	9.9	16.6	18.3	18.1	19.5	18.9	15.9	12.6
DK	7.7i	7.5	8.0	11.8	13.9	14.2	14.1	13.0	12.6	10.8
DE	13.6	11.8	10.4	11.1	9.8	8.5	8.0	7.8	7.7	7.2
EE	12.1	10.1	12.0i	27.4	32.9	22.4	20.9	18.7	15.0	13.1
IE	8.7	9.1	13.3	24.0	27.6	29.1	30.4	26.8	23.9	20.9
EL	25.0	22.7	21.9	25.7	33.0	44.7	55.3	58.3	52.4	49.8
ES	17.9	18.1	24.5	37.7	41.5	46.2	52.9	55.5	53.2	48.3
FR	22.0	19.5	19.0	23.6	23.3	22.7	24.4	24.9	24.3	24.7
HR	28.8i	25.2	23.7	25.2	32.4	36.7	42.1	50.0	45.5	43.0
IT	21.8	20.4	21.2	25.3	27.9	29.2	35.3	40.0	42.7	40.3
CY	10.0	10.2	9.0	13.8	16.6	22.4	27.7	38.9	36.0	32.8
LV	13.6	10.6	13.6	33.3	36.2	31.0	28.5	23.2	19.6	16.3
LT	10.0	8.4	13.3	29.6	35.7	32.6	26.7	21.9	19.3	16.3
LU	15.5i	15.6	17.3	16.5	15.8	16.4	18.0	16.9	22.3	16.6
HU	19.1	18.1	19.5i	26.4	26.4	26.0	28.2	26.6	20.4	17.3
MT	15.5	13.5	11.7	14.5	13.2	13.3	14.1	13.0	11.7	11.8
NL	10.0	9.4	8.6	10.2	11.1	10.0	11.7	13.2	12.7	11.3
AT	9.8	9.4	8.5	10.7	9.5	8.9	9.4	9.7	10.3	10.6
PL	29.8	21.6	17.2	20.6i	23.7	25.8	26.5	27.3	23.9	20.8
PT	21.2	21.4	21.6	25.3	28.2	30.2	38.0	38.1	34.7	32.0
RO	20.2	19.3	17.6	20.0	22.1	23.9	22.6	23.7	24.0	21.7
SI	13.9	10.1	10.4	13.6	14.7	15.7	20.6	21.6	20.2	16.3
SK	27.0	20.6	19.3	27.6	33.9	33.7i	34.0	33.7	29.7	26.5
FI	18.7	16.5	16.5	21.5	21.4	20.1	19.0	19.9	20.5	22.4
SE	21.5	19.2	20.2	25.0	24.8	22.8	23.7	23.6	22.9	20.4
UK	13.9	14.3	15.0	19.1	19.9	21.3	21.2	20.7	17.0	14.6

Flags: i: see metadata.

Note: 1) DK, LU, HR: 2006; EE, HU: 2008; PL: 2009; BG: 2010; SK: 2011 - i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat

Table 3.24: Real GDP (1 year % change)

Gross domestic product (GDP) at market prices is the final result of the production activity of resident producer units. It is defined as the value of all goods and services produced less the value of any goods or services used in their creation. The ESA 2010 (European System of Accounts) regulation may be referred to for more specific explanations on methodology. Data are expressed as percentage change comparing year Y with year Y-1.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	2.5	3.4	0.7	-2.3	2.7	1.8	0.1	-0.1	1.7	1.5
BG	6.9	7.3	6.0	-3.6	1.3	1.9	0.0	0.9	1.3	3.6
CZ	6.9	5.5	2.7	-4.8	2.3	2.0	-0.8	-0.5	2.7	4.5
DK	3.8	0.8	-0.7	-5.1	1.6	1.2	-0.1	-0.2	1.3	1.0
DE	3.7	3.3	1.1	-5.6	4.1	3.7	0.5	0.5	1.6	1.7
EE	10.3	7.7	-5.4	-14.7	2.3	7.6	4.3	1.4	2.8	1.4
IE	5.9	3.8	-4.4	-4.6	2.0	0.0	-1.1	1.1	8.5	26.3
EL	5.7	3.3	-0.3	-4.3	-5.5	-9.1p	-7.3p	-3.2p	0.4p	-0.2p
ES	4.2p	3.8p	1.1p	-3.6p	0.0p	-1.0p	-2.9p	-1.7p	1.4p	3.2p
FR	2.4	2.4	0.2	-2.9	2.0	2.1	0.2	0.6	0.6p	1.3p
HR	4.8	5.2	2.1	-7.4	-1.7	-0.3	-2.2	-1.1	-0.5	1.6
IT	2.0	1.5	-1.1	-5.5	1.7	0.6	-2.8	-1.7	0.1	0.7
CY	4.5	4.8	3.9	-1.8	1.3	0.3	-3.2	-6.0	-1.5	1.7p
LV	11.9	9.9	-3.6	-14.3	-3.8	6.2	4.0	2.9	2.1	2.7
LT	7.4	11.1	2.6	-14.8	1.6	6.0	3.8	3.5	3.5	1.8
LU	5.1	8.4	-0.8	-5.4	5.8	2.0	0.0	4.2	4.7	3.5
HU	3.9	0.4	0.9	-6.6	0.7	1.7	-1.6	2.1	4.0	3.1
MT	1.8	4.0	3.3	-2.5	3.5	1.8	2.9	4.5	3.5	6.2
NL	3.5	3.7	1.7	-3.8	1.4	1.7	-1.1	-0.2	1.4	2.0p
AT	3.4	3.6	1.5	-3.8	1.9	2.8	0.7	0.1	0.6	1.0
PL	6.2	7.0	4.2	2.8	3.6	5.0	1.6	1.4	3.3	3.9
PT	1.6	2.5	0.2	-3.0	1.9	-1.8	-4.0	-1.1	0.9	1.6e
RO	8.1	6.9	8.5	-7.1	-0.8	1.1	0.6	3.5	3.1	3.7p
SI	5.7	6.9	3.3	-7.8	1.2	0.6	-2.7	-1.1	3.1	2.3
SK	8.5	10.8	5.6	-5.4	5.0	2.8	1.7	1.5	2.6	3.8
FI	4.1	5.2	0.7	-8.3	3.0	2.6	-1.4	-0.8	-0.7	0.2
SE	4.7	3.4	-0.6	-5.2	6.0	2.7	-0.3	1.2	2.6	4.1
UK	2.5	2.6	-0.6	-4.3	1.9	1.5	1.3	1.9	3.1	2.2

Flags: e: estimated. p: provisional.

Source: European Commission, Eurostat

Table 3.25: Gross fixed capital formation (% of GDP)

Gross fixed capital formation (GFCF) consists of resident producers' acquisitions, less disposals, of fixed assets during a given period plus certain additions to the value of non-produced assets realised by the productive activity of producer or institutional units. GFCF includes acquisition less disposals of e.g. buildings, structures, machinery and equipment, mineral exploration, computer software, literary or artistic originals and major improvements to land such as the clearance of forests. The input data are obtained through official national accounts' country data in the ESA2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	22.3	23.2	24.0	22.6	21.8	22.6	22.6	22.2	22.9	23.0
BG	27.6	28.3	33.0	27.9	22.2	20.9	21.3	21.1	21.1	21.0
CZ	28.0	29.6	29.0	27.1	27.0	26.5	25.9	25.1	25.1	26.3
DK	23.5	23.7	23.0	19.9	18.3	18.3	19.0	18.9	19.1	19.0
DE	19.8	20.1	20.3	19.2	19.4	20.3	20.1	19.7	20.0	19.9
EE	36.7	36.6	31.2	22.7	21.2	26.2	28.6	27.6	24.4	23.7
IE	31.0	28.7	24.8	21.1	17.6	17.2	19.5	18.2	20.5	21.2
EL	23.7	26.0	23.8	20.8	17.6	15.3p	12.6p	12.2p	11.6p	11.5p
ES	31.1p	31.0p	29.2p	24.3p	23.0p	21.5p	19.8p	18.8p	19.1p	19.7p
FR	22.4	23.1	23.6	22.0	22.1	22.4	22.5	22.1	21.8p	21.5p
HR	26.6	26.8	28.1	25.2	21.3	20.3	19.6	19.8	19.4	19.5
IT	21.5	21.6	21.2	20.0	19.9	19.7	18.4	17.2	16.6	16.6
CY	25.1	25.5	27.2	23.4	22.3	18.9	15.1	14.1	11.7	13.3p
LV	34.2	36.4	32.1	22.5	19.4	22.2	25.4	23.2	22.6	22.6
LT	25.9	28.6	26.0	17.9	16.9	18.5	17.4	18.4	18.5	19.3
LU	18.9	20.1	21.5	19.7	17.6	19.5	20.6	19.5	19.5	19.0
HU	23.6	23.7	23.3	22.8	20.3	19.8	19.4	20.9	21.8	21.7
MT	22.0	22.4	19.6	18.2	21.4	18.4	18.2	17.1	18.2	25.4
NL	21.3	21.8	22.3	21.3	19.7	20.3	18.9	17.9	18.0	19.4p
AT	22.7	23.0	23.4	22.5	21.6	22.5	22.7	23.1	22.7	22.6
PL	20.4	22.5	23.1	21.4	20.3	20.7	19.8	18.8	19.7	20.1
PT	22.5	22.5	22.8	21.1	20.5	18.4	15.8	14.8	15.0	15.3e
RO	26.4	36.0	38.4	26.0	25.9	27.1	27.3	24.7	24.3	24.7p
SI	27.8	28.8	29.6	24.3	21.3	20.2	19.3	20.0	19.6	19.5
SK	27.3	26.8	25.5	21.7	22.1	24.0	21.2	20.7	20.4	23.0
FI	22.8	24.2	24.4	22.8	21.9	22.2	22.3	21.2	20.6	20.4
SE	23.0	23.9	24.3	22.3	22.3	22.7	22.6	22.3	23.1	23.7
UK	17.6	18.0	17.3	15.6	15.6	15.7	15.9	16.1	16.6	16.9

Flags: e: estimated. p: provisional.

Source: European Commission, Eurostat

Table 3.26: Gross domestic expenditure on R&D (% of GDP)

Research and development (R&D) comprise creative and systematic work undertaken in order to increase the stock of knowledge – including knowledge of humankind, culture and society – and to devise new applications of available knowledge (Frascati manual, 2015 edition, §1.32). The GDP used in denominator of the MIP indicator comes from the ESA 2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	1.8	1.8	1.9	2.0	2.1	2.2	2.4	2.4	2.5e	na
BG	0.5	0.4	0.5	0.5	0.6	0.5	0.6	0.6	0.8	1.0p
CZ	1.2	1.3	1.2	1.3	1.3	1.6	1.8	1.9	2.0	na
DK	2.4	2.5b	2.8	3.1	2.9	3.0	3.0	3.0	3.0	na
DE	2.5	2.5	2.6	2.7	2.7	2.8	2.9	2.8	2.9	2.9ep
EE	1.1	1.1	1.3	1.4	1.6	2.3	2.1	1.7	1.5	1.5p
IE	1.2	1.2	1.4	1.6e	1.6e	1.5e	1.6e	1.6e	1.5e	na
EL	0.6e	0.6e	0.7eb	0.6e	0.6e	0.7	0.7	0.8	0.8	1.0p
ES	1.2	1.2	1.3	1.4	1.4	1.3	1.3	1.3	1.2	na
FR	2.1	2.0	2.1	2.2	2.2b	2.2	2.2	2.2	2.3p	na
HR	0.7	0.8	0.9	0.8	0.7	0.8	0.8	0.8	0.8	0.9
IT	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.4e	na
CY	0.4	0.4	0.4	0.4	0.5	0.5	0.4	0.5	0.5	na
LV	0.7	0.6	0.6	0.5	0.6	0.7	0.7	0.6	0.7	0.6p
LT	0.8	0.8	0.8	0.8	0.8	0.9	0.9	1.0	1.0	1.0p
LU	1.7	1.6e	1.6	1.7	1.5	1.5	1.3b	1.3	1.3	na
HU	1.0	1.0	1.0	1.1	1.2	1.2	1.3	1.4	1.4	1.4
MT	0.6	0.6	0.5	0.5	0.6	0.7	0.8	0.8	0.8	0.8p
NL	1.8	1.7	1.6	1.7	1.7	1.9b	1.9b	2.0	2.0	na
AT	2.4	2.4	2.6e	2.6	2.7e	2.7	2.9e	3.0	3.1e	3.1ep
PL	0.6	0.6	0.6	0.7	0.7	0.8	0.9	0.9	0.9	1.0
PT	1.0e	1.1	1.5b	1.6	1.5	1.5	1.4	1.3	1.3	na
RO	0.5	0.5	0.6	0.5	0.5	0.5b	0.5	0.4	0.4	na
SI	1.5	1.4	1.6b	1.8	2.1	2.4b	2.6	2.6	2.4	na
SK	0.5	0.5	0.5	0.5	0.6	0.7	0.8	0.8	0.9	1.2
FI	3.3	3.4	3.6	3.8	3.7	3.6	3.4	3.3	3.2	2.9p
SE	3.5e	3.3	3.5e	3.5	3.2e	3.3	3.3e	3.3e	3.2e	na
UK	1.6	1.6	1.6e	1.7e	1.7e	1.7b	1.6e	1.7	1.7e	na

Flags: b: break in time series. e: estimated. p: provisional.

Note: 1) Official transmission deadline for 2015 data on Gross domestic expenditure on R&D is 31 October 2016; data as transmitted to Eurostat by the 24 October 2016 were used for this document.

Source: European Commission, Eurostat

Table 3.27: Current plus capital account - Net lending-borrowing (% of GDP)

Net lending-borrowing of a country corresponds to the sum of total current and capital accounts' balances in Balance of Payments. It represents the net resources that the total economy makes available to the rest of the world (if it is positive) or receives from the rest of the world (if it is negative). The indicator is based on the Balance of Payments data.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	1.9	1.6	-1.5	-1.3	1.5	-1.2	0.5	-0.4	-0.9	0.5
BG	na	-25.7	-21.2	-7.0	-0.9	1.5	0.4	2.4	2.3	3.5
CZ	-1.8	-3.7	-1.2	-1.0	-2.6	-1.8	-0.3	1.5	0.9	3.2
DK	3.3	1.5	2.9	3.5	6.6	6.9	6.3	7.8	8.8	9.0
DE	5.6	6.7	5.6	5.7	5.7	6.1	7.0	6.7	7.3	8.4
EE	-12.8	-13.8	-7.5	6.0	5.3	5.4	1.4	2.3	2.0	4.3
IE	-5.2	-6.4	-6.4	-4.9	-1.5	-1.9	-2.6	1.6	-1.8	9.7*
EL	-10.1	-13.3	-13.4	-11.5	-10.5	-8.7	-2.6	-0.4	-0.2	1.2
ES	-8.4	-9.3	-8.8	-4.0	-3.5	-2.8	0.3	2.2	1.6	2.0
FR	0.1	-0.2	-0.9	-0.7	-0.8	-0.9	-1.2	-0.8	-1.0	-0.1
HR	-7.0	-7.2	-9.0	-5.1	-1.1	-0.7	-0.1	1.1	2.2	5.6
IT	-1.4	-1.3	-2.8	-1.9	-3.4	-2.9	-0.1	1.0	2.1	1.8
CY	na	na	-15.3	-7.3	-11.0	-3.7	-5.8	-3.5	-3.5	-2.6
LV	-19.6	-18.9	-11.0	10.2	4.0	-1.1	-0.6	-0.2	1.2	2.0
LT	-9.0	-12.9	-11.4	6.4	3.5	-0.7	1.7	4.7	6.3	0.7
LU	9.3	9.4	7.0	6.2	6.2	5.7	4.9	3.8	2.9	4.1
HU	-6.4	-6.4	-5.8	0.9	2.1	3.1	4.3	7.4	5.8	7.8
MT	-3.0	-0.7	-0.7	-5.4	-2.7	1.0	3.6	4.6	8.7	4.9
NL	8.9	5.3	5.0	5.6	6.6	8.8	9.0	10.0	8.8	3.6
AT	3.0	3.8	4.5	2.6	2.9	1.5	1.3	1.8	2.3	1.4
PL	-3.4	-5.3	-5.6	-2.3	-3.6	-3.2	-1.5	1.0	0.4	1.7
PT	-9.5	-8.6	-10.9	-9.3	-8.8	-4.5	0.3	3.2	1.5	1.7
RO	-10.4	-13.2	-11.4	-4.3	-4.9	-4.4	-3.4	1.0	2.0	1.2
SI	-2.3	-4.3	-5.4	-0.5	0.0	0.0	2.7	5.3	6.6	6.1
SK	-9.5	-5.1	-5.3	-2.7	-3.2	-3.7	2.9	3.3	2.1	3.8
FI	3.9	3.9	2.3	2.0	1.3	-1.7	-1.8	-1.5	-1.0	-0.3
SE	7.6	8.1	7.7	5.9	5.8	5.3	5.4	5.0	4.5	5.0
UK	-2.3	-2.5	-3.5	-2.9	-2.7	-1.8	-3.7	-4.4	-4.7	-5.4

Flags: na: not available.

Note: * IE: the level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Source: European Commission, Eurostat

Table 3.28: Net external debt (% of GDP)

The external debt (or the foreign debt), at any given time, is the outstanding amount of the actual current (and not contingent) liabilities that require payment(s) of principal and/or interest by the debtor at some point(s) in the future and that are owed to non-residents by residents of an economy. The external debt is the portion of a country's debt that was borrowed from creditors outside the country, including commercial banks, other governments or international financial institutions (such as the International Monetary Fund (IMF) and the World Bank). The assets/liabilities include debt securities, such as bonds, notes and money market instruments, as well as loans, deposits, currency, trade credits and advances due to non-residents. The data are expressed as percentage of GDP and source from Balance of Payments statistics.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	-49.1	-45.3	-85.7	-105.2	-117.8	-115.1	-102.7	-88.3	-81.2	-67.7
BG	na	na	na	na	37.1	29.6	25.4	21.6	18.3	3.4
CZ	na	na	-4.7	-2.4	-1.3	-0.2	-1.1	-5.1	-6.1	-9.8
DK	31.9	32.3	29.8	28.7	22.1	14.5	11.0	8.3	4.8	3.6
DE	8.2	3.8	5.9	1.0	3.4	6.7	3.6	-3.1	-5.7	-10.2
EE	43.0	48.5	54.3	53.4	35.8	6.0	-1.1	-4.9	-10.2	-10.3
IE	-194.3	-203.8	-153.2	-202.8	-278.4	-309.2	-348.4	-353.1	-418.7	-289.0*
EL	60.1	66.1	73.2	84.2	100.8	98.8	123.6	132.7	133.1	138.1
ES	61.4	71.5	78.1	89.2	93.2	97.0	95.7	94.3	97.0	93.1
FR	9.9	13.0	22.7	25.3	28.1	28.3	32.4	32.5	36.4	37.3
HR	na	na	na	na	na	61.9	59.9	59.8	58.3	52.7
IT	na	na	37.0	41.2	47.7	45.8	52.3	56.4	58.7	59.7
CY	na	na	58.3	70.0	70.9	127.1	137.4	140.2	136.4	133.4
LV	40.9	46.1	53.9	58.6	55.7	47.3	39.5	36.5	33.0	28.6
LT	18.9	28.1	35.3	37.8	35.8	32.1	34.0	29.2	28.2	26.4
LU	-2541.9	-2616.1	-2167.1	-2738.6	-2989.6	-2362.2	-2354.5	-2209.5	-2218.1	-2220.9
HU	11.2	26.5	67.4	78.8	50.0	68.7	69.3	59.9	57.0	23.0
MT	-323.6	-385.9	-428.8	-334.8	-490.7	-493.2	-476.5	-369.4	-311.1	-262.7
NL	43.2	46.4	59.8	63.7	71.9	67.7	52.3	52.2	51.8	40.0
AT	13.4	15.5	23.3	20.7	28.1	24.1	25.9	20.2	20.6	20.1
PL	16.7	19.7	28.3	30.1	32.5	35.1	35.7	37.1	37.5	35.7
PT	56.6	64.7	74.6	82.9	81.2	84.5	101.8	99.7	104.2	100.8
RO	11.6	20.4	27.7	33.0	35.7	37.5	38.4	35.8	29.8	24.5
SI	10.6	24.2	34.5	40.7	43.9	41.0	46.0	43.6	39.5	31.2
SK	14.4	12.9	17.7	22.4	20.6	21.4	22.3	23.9	27.5	27.3
FI	-3.1	-2.1	6.8	21.0	25.0	29.4	40.1	40.3	47.4	43.9
SE	44.6	45.1	66.2	72.0	61.8	62.0	58.9	55.8	55.1	46.3
UK	na	na	na	na	na	na	na	na	na	na

Flags: na: not available.

Note: 1) IE: the level shift is due to relocation to Ireland of balance sheets of big multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Source: European Commission, Eurostat

Table 3.29: Foreign direct investment in the reporting economy - flows (% of GDP)

Foreign direct investment (FDI) is a category of investment that reflects the objective of establishing a lasting interest by a resident enterprise in one economy (direct investor) in an enterprise (direct investment enterprise) that is resident in an economy other than that of the direct investor. The lasting interest is deemed to exist if the investor acquires at least 10% of the voting power of the direct investment enterprise, it implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence on the management of the enterprise. Direct investment is classified primarily on a directional basis: 1) Resident direct investment abroad (Outward direct investment) and 2) Non-resident investment in the reporting economy (Inward direct investment). The data source from Balance of Payments statistics and are expressed as percentage of GDP to remove the effect of differences in the size of the economies of the reporting countries.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	14.4	19.8	38.4	17.0	22.9	30.3	1.3	-5.4	-3.5	-4.7
BG	na	28.0	17.9	7.5	3.6	3.7	3.3	3.6	3.6	3.7
CZ	3.5	5.5	3.7	2.5	4.9	1.9	4.5	3.5	3.9	1.3
DK	0.9	3.7	0.5	1.2	-3.6	3.8	-5.0	0.2	1.6	0.7
DE	2.9	1.5	0.8	1.6	2.5	2.6	1.8	1.7	0.2	1.4
EE	10.3	13.5	8.0	9.1	13.2	4.9	7.8	4.3	6.3	-2.9
IE	9.8	22.9	7.4	22.3	16.3	14.5	24.9	27.8	36.8	72.3*
EL	2.0	0.7	1.4	0.8	0.2	0.4	0.7	1.2	1.1	0.6
ES	2.6	4.8	4.8	0.9	2.8	2.2	1.8	3.8	2.5	2.1
FR	3.4	3.2	2.3	0.7	1.4	1.5	1.2	1.1	0.0	1.5
HR	6.5	7.8	7.6	5.0	2.4	2.3	2.6	1.6	5.5	0.4
IT	2.9	3.0	-0.5	0.9	0.4	1.5	0.0	0.9	0.8	0.7
CY	na	na	8.7	10.8	53.3	-43.5	30.5	-25.0	-2.2	41.0
LV	7.9	8.8	3.7	-0.2	1.9	5.3	3.8	3.3	3.4	2.8
LT	6.8	5.8	4.0	0.1	2.3	3.5	1.4	1.5	1.1	2.3
LU	307.6	377.0	184.7	418.6	426.2	684.8	972.1	798.4	200.2	766.4
HU	16.3	49.9	47.8	-2.6	-16.1	9.9	8.1	-2.8	9.3	-2.2
MT	371.6	451.2	164.7	16.8	106.3	81.6	35.9	6.2	-1.4	25.8
NL	51.6	85.9	17.8	11.1	14.6	37.5	29.8	37.9	11.3	13.4
AT	3.2	17.4	1.5	3.5	-5.5	5.4	1.3	0.1	0.4	1.1
PL	6.2	5.8	2.7	3.2	3.7	3.4	1.5	0.2	3.6	3.0
PT	6.3	2.5	3.0	2.3	3.5	4.0	10.1	4.8	5.7	0.3
RO	8.8	5.9	6.5	2.8	2.0	1.3	1.8	2.0	1.9	2.4
SI	1.9	2.3	2.0	-0.7	0.6	1.7	0.1	0.2	2.0	3.9
SK	10.0	6.5	4.9	1.9	2.3	5.6	1.9	1.0	-0.4	1.3
FI	2.3	8.5	7.0	-3.3	4.9	-2.2	1.9	-1.9	6.3	7.3
SE	5.2	9.4	8.3	2.1	0.2	1.1	0.8	0.3	-1.9	3.4
UK	7.8	6.8	9.1	0.4	2.7	1.0	1.8	2.1	2.4	1.8

Flags: na: not available.

Note: * IE: the level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Source: European Commission, Eurostat

Table 3.30: Foreign direct investment in the reporting economy - stocks (% of GDP)

Foreign direct investment (FDI) is the category of international investment made by an entity resident in an economy (direct investor) to acquire a lasting interest in an entity operating in an economy other than that of the investor (direct investment enterprise). The lasting interest is deemed to exist if the investor acquires at least 10% of the voting power of the of the direct investment enterprise. Inward FDI stocks are the value of FDI liabilities from all countries of the world at the end of the reference period in the reporting economy. The data source from Balance of Payments statistics and are expressed as percentage of GDP to remove the effect of differences in the size of the economies of the reporting countries.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	143.8	154.6	192.0	208.2	223.2	236.2	236.2	220.1	215.9	213.6
BG	na	na	na	na	90.3	87.8	90.1	89.3	96.2	88.9
CZ	47.5	53.0	60.4	66.3	70.2	69.6	74.7	77.4	77.3	74.2
DK	44.7	47.1	44.7	47.0	43.8	44.2	43.9	42.3	50.2	49.8
DE	32.7	33.7	31.9	34.2	35.1	35.8	39.8	41.0	40.5	41.0
EE	75.5	75.0	77.1	89.1	95.0	89.9	94.2	99.1	104.1	99.9
IE	185.7	192.0	73.7	104.6	130.7	133.0	336.9	344.2	388.0	495.9*
EL	14.7	16.1	12.0	13.8	13.8	12.2	11.5	12.0	11.8	14.5
ES	42.3	44.7	45.1	49.0	50.5	51.6	53.3	56.3	59.7	59.8
FR	33.3	34.8	34.2	37.0	38.0	40.2	40.6	41.4	41.7	43.3
HR	46.3	64.5	42.2	50.9	54.1	49.9	51.8	50.7	56.7	55.0
IT	19.7	21.4	18.8	22.1	20.3	21.5	23.2	23.8	25.1	25.6
CY	na	na	701.6	711.8	773.4	700.1	867.4	864.9	851.3	911.2
LV	34.2	35.3	36.0	46.3	49.7	50.2	49.7	54.1	56.5	60.1
LT	35.3	36.6	29.9	37.0	38.6	37.9	38.2	38.7	38.4	40.0
LU	2626.4	2788.4	3006.2	3573.9	3661.8	4699.5	5394.3	5716.1	7545.4	8616.9
HU	145.1	177.5	219.0	228.0	215.4	237.4	228.1	212.3	217.9	222.1
MT	1111.2	1549.3	1636.5	1698.3	1859.2	2013.5	2039.4	1972.6	1935.5	1867.3
NL	340.5	409.0	404.8	422.0	436.6	478.0	509.3	540.8	555.2	580.5
AT	61.6	75.4	73.2	81.6	75.1	73.2	75.0	75.5	78.4	80.9
PL	36.1	38.4	39.7	40.4	48.5	47.3	47.7	50.1	51.5	48.6
PT	46.1	51.0	47.6	53.6	56.4	54.7	66.7	69.4	73.0	71.7
RO	33.4	36.7	35.9	40.7	41.4	41.4	43.2	42.9	41.9	42.6
SI	23.1	24.0	25.0	26.1	27.0	28.7	29.8	29.3	31.7	34.5
SK	70.7	64.2	60.5	64.3	62.5	65.8	64.7	64.8	62.3	60.5
FI	41.6	46.4	50.9	50.7	54.7	50.6	52.0	46.8	52.0	58.0
SE	69.9	81.3	91.5	100.9	92.9	91.3	90.9	90.1	83.4	78.0
UK	53.2	51.5	60.4	58.0	60.3	61.1	74.7	72.7	74.1	74.3

Flags: na: not available.

Note: * IE: the level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Source: European Commission, Eurostat

Table 3.31: Net trade balance of energy products (% of GDP)

The trade balance of energy products is calculated, for each Member State, as the difference between exports to and imports from the rest of the world (intra-EU and extra-EU trade) of goods included in the SITC section 3 - Mineral fuels, lubricants and related materials.The data source from International trade statistic and are expressed as percentage of GDP (according to ESA2010 transmission programme).

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	-4.5	-3.6	-5.3	-3.2	-3.7	-4.6	-5.0	-4.5	-3.8	-2.8
BG	2.3	-7.3	-8.0	-5.0	-5.7	-6.3	-6.9	-6.2	-5.6	-3.8
CZ	-4.0	-3.2	-4.1	-2.7	-3.5	-4.4	-4.7	-4.8	-4.0	-2.5
DK	2.0	1.8	1.6	1.0	0.9	0.7	0.5	0.1	0.0	0.1
DE	-2.8	-2.4	-3.4	-2.5	-2.9	-3.5	-3.6	-3.4	-2.8	-2.0
EE	-3.5	-3.6	-4.1	-2.2	-1.5	-0.4	-1.3	-2.2	-2.1	-1.4
IE	-2.0	-2.4	-3.1	-2.3	-2.8	-3.2	-3.0	-3.2	-2.7	-1.6
EL	-3.5	-2.9	-3.8	-2.2	-3.0	-3.6p	-4.0p	-3.5p	-3.2p	-2.2p
ES	-3.2p	-3.0p	-3.6p	-2.3p	-2.9p	-3.7p	-3.8p	-3.4p	-2.9p	-2.1p
FR	-2.4	-2.2	-2.8	-2.0	-2.4	-3.0	-3.3	-3.1	-2.5p	-1.8p
HR	-3.7	-3.9	-5.1	-3.5	-3.8	-5.4	-5.6	-5.1	-4.0	-3.5
IT	-3.2	-2.9	-3.6	-2.6	-3.2	-3.7	-3.8	-3.3	-2.6	-2.0
CY	-5.0	-5.1	-6.4	-4.6	-6.0	-6.8	-7.6	-6.3	-5.9	-4.2p
LV	-5.3	-4.3	-5.5	-4.4	-4.9	-5.5	-6.1	-5.6	-4.2	-2.9
LT	-3.3	-4.2	-5.7	-4.1	-7.1	-7.6	-7.5	-6.1	-4.7	-3.5
LU	-5.9	-5.4	-6.7	-4.2	-4.9	-5.9	-6.3	-5.4	-4.5	-3.1
HU	-6.2	-4.6	-6.2	-4.9	-5.1	-6.0	-6.4	-6.3	-6.2	-4.2
MT	-4.5	-1.4	-2.3	0.0	1.1	-2.8	-12.1	-9.2	-15.6	-9.8
NL	-1.1	-1.2	-0.7	-0.7	-1.5	-1.9	-2.6	-1.4	-1.6	-1.0p
AT	-3.5	-2.8	-3.5	-2.4	-2.9	-3.7	-3.9	-3.5	-3.0	-2.3
PL	-2.4	-2.6	-3.0	-2.2	-2.6	-3.3	-3.4	-2.7	-2.6	-1.6
PT	-3.8	-3.6	-4.6	-2.8	-3.4	-4.2	-4.7	-3.7	-3.5	-2.3e
RO	-3.0	-2.6	-2.8	-1.6	-2.2	-2.7	-3.0	-1.9	-1.4	-0.9p
SI	-5.0	-4.7	-6.2	-3.9	-5.0	-6.2	-6.8	-5.5	-4.1	-2.9
SK	-6.3	-4.9	-5.9	-4.4	-5.7	-6.4	-5.9	-5.9	-4.3	-3.5
FI	-3.0	-2.5	-3.3	-2.4	-2.8	-3.7	-2.6	-2.6	-2.4	-1.5
SE	-1.7	-1.6	-1.9	-1.2	-1.6	-1.8	-1.7	-1.5	-1.3	-0.9
UK	-0.4	-0.4	-0.7	-0.4	-0.4	-1.0	-1.2	-1.1	-0.8	-0.6

Flags: e: estimated. p: provisional.

Source: European Commission, Eurostat

Table 3.32: Real effective exchange rate - Euro Area trading partners (3 years % change)

Real effective exchange rate (REER) aims to assess a country's price or cost competitiveness relative to its principal competitors in international markets. Changes in cost and price competitiveness depend not only on exchange rate movements but also on cost and price trends. The specific REER for the MIP is deflated by the consumer price indices relative to the Euro area countries (double export weights are used to calculate REERs, reflecting not only competition in the home markets of the various competitors, but also competition in export markets elsewhere). The MIP scoreboard indicator is the percentage change over three years of REER.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	0.6	0.4	1.2	0.6	1.9	1.3	1.9	0.6	-0.1	0.2
BG	12.8	14.4	19.5	15.9	11.6	3.8	1.8	-0.4	-2.9	-3.9
CZ	11.7	14.4	22.8	10.5	12.5	0.8	5.5	-2.4	-10.1	-8.0
DK	-1.9	-1.3	-0.6	0.4	1.7	1.5	0.7	-1.3	-1.4	-1.3
DE	-1.1	-0.7	-1.3	-1.1	-1.5	-1.0	-1.3	-0.8	-0.1	0.5
EE	5.9	8.5	12.1	8.9	6.4	2.8	5.2	5.4	3.1	1.6
IE	0.9	1.4	1.1	-1.6	-5.3	-6.6	-5.1	-3.1	-1.8	-1.3
EL	3.4	3.3	2.8	2.5	5.0	4.5	2.0	-3.5	-5.6	-5.2
ES	3.7	3.5	3.1	1.1	0.9	0.4	0.8	0.4	-0.6	-1.3
FR	-0.4	-1.4	-1.2	-1.2	-0.2	-0.4	-0.5	-1.3	-0.7	-0.4
HR	5.5	4.4	6.0	3.9	4.3	-2.0	-2.5	-3.0	-1.5	-1.1
IT	0.3	-0.1	0.0	0.4	0.7	0.9	1.4	1.0	0.4	-0.5
CY	1.0	-0.4	-0.7	-1.3	0.4	0.7	2.0	1.0	-0.1	-2.4
LV	4.4	10.8	21.5	18.9	8.3	0.3	-0.7	0.2	-1.3	-2.0
LT	0.9	4.6	10.4	12.9	9.9	4.7	1.7	1.4	-0.1	-1.4
LU	3.6	3.0	2.1	0.9	1.7	2.0	2.8	1.7	0.8	0.3
HU	3.6	8.9	8.5	5.3	0.0	-2.5	4.4	-3.2	-7.2	-7.1
MT	0.9	-0.7	0.6	1.5	3.5	1.8	1.1	0.1	0.7	1.0
NL	-1.8	-1.8	-2.3	-1.1	-1.0	-0.1	-0.4	1.4	1.3	1.0
AT	-0.6	-0.6	-0.7	-0.3	0.1	1.2	1.3	1.6	1.6	2.3
PL	13.6	18.9	14.5	-6.2	-0.2	-9.6	7.1	-3.3	-1.7	-1.9
PT	0.7	0.6	0.0	-1.7	-2.1	-0.5	0.9	0.1	-1.2	-1.0
RO	30.0	38.9	9.9	-6.5	-9.2	-1.7	3.2	0.6	-1.3	2.4
SI	-0.2	2.0	3.9	3.9	3.2	0.4	0.3	0.0	0.4	-0.7
SK	21.1	21.7	26.7	24.7	12.7	4.9	1.9	2.5	0.5	-1.2
FI	-4.1	-3.0	-1.3	0.8	1.9	2.1	1.6	1.9	2.0	1.1
SE	-4.0	-3.6	-4.6	-12.1	-1.2	7.1	19.1	6.0	-3.7	-7.8
UK	0.9	-0.6	-13.5	-21.6	-16.9	-3.0	14.4	4.3	10.2	14.0

Source: European Commission, DG ECFIN

Table 3.33: Export performance against advanced economies (5 years % change)

The indicator shows developments in shares of exports of goods and services of EU Member States in relation to total exports of goods and services of 34 OECD countries (21 EU MSs and 13 non-EU countries). To capture the structural losses in competitiveness that can accumulate over longer time periods, it is calculated the 5 year % change (comparing year Y with year Y-5).

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	-4.0	2.4	-0.9	-1.3	-4.1	0.8	-5.4	-4.6	-5.5	-9.4
BG	59.8	59.9	50.9	29.2	16.8	21.3	10.9	9.5	13.9	15.2
CZ	75.9	73.9	70.3	37.8	20.4	17.2	6.9	-1.1	1.4	2.3
DK	na	na	na	na	-3.3	-5.9	-7.9	-9.9	-9.4	-6.8
DE	13.8	12.1	6.3	1.2	-0.2	-0.9	-6.6	-4.1	-2.0	-0.7
EE	60.8	69.0	52.4	26.1	18.3	35.7	19.6	20.2	30.3	10.8
IE	0.8	-3.4	-7.3	10.5	0.6	-2.7	-6.2	0.7	-5.4	41.2*
EL	7.2e	20.0	16.7	-2.8	-7.2	-8.1	-16.3	-18.5	-11.9	-18.9
ES	3.0	4.4	-4.6	-1.3	-4.4	-0.2	-8.4	-2.6	-5.4	-1.5
FR	-5.1	-8.9	-9.6	-7.2	-10.7	-7.7	-8.9	-6.7	-7.7	-3.4
HR	32.5	23.9	4.9	2.8	-6.0	-8.4	-15.0	-15.9	-12.5	-1.5
IT	-2.6	0.0	-6.4	-10.9	-12.4	-11.9	-16.7	-12.5	-8.4	-7.0
CY	-16.2e	-10.7e	-16.9e	-1.5e	-9.0e	-3.5e	-12.8e	-7.1	-18.0	-15.0
LV	93.6	114.6	96.7	65.5	31.6	38.2	20.8	16.1	17.6	12.8
LT	65.3e	43.3e	59.2e	41.9	28.7	41.4	48.2	30.8	44.5	17.9
LU	30.7	37.8	28.8	21.3	11.7	5.0	0.5	13.0	19.6	25.5
HU	38.7	41.3	39.4	22.4	11.8	6.6	-11.9	-15.3	-9.4	-6.0
MT	na	na	23.4	58.1	49.1	28.4	25.6	8.1	-10.4	-6.8
NL	5.7	7.0	4.5	2.6	-0.6	0.1	-2.4	-2.8	-4.2	-6.4
AT	12.9	11.5	6.3	1.9	-5.5	-4.5	-12.3	-10.5	-10.0	-7.7
PL	67.5e	70.9e	68.4e	45.8	34.9	25.7	13.5	9.4	13.2	12.1
PT	6.6	6.2	-1.1	-0.3	0.7	-0.2	-6.6	1.5	1.6	5.0
RO	93.9	102.1	113.6	83.7	65.9	63.7	25.8	24.7	29.9	23.7
SI	35.4	35.7	29.5	18.8	6.4	2.8	-11.5	-10.5	-5.9	-1.5
SK	na	na	na	18.7	12.4	6.2	0.5	5.1	10.1	8.9
FI	2.6	4.7	6.5	-5.6	-12.9	-16.7	-23.1	-24.6	-19.5	-18.8
SE	9.9	11.2	3.7	-8.8	-5.6	-4.1	-9.9	-9.2	-2.3	-7.4
UK	2.5	-6.9	-13.8	-13.2	-17.5	-19.1	-11.9	-4.1	-3.1	3.1

Flags: e: estimated. na: not available.

Note: * IE: the level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Source: European Commission, Eurostat and OECD

Table 3.34: Terms of trade (5 years % change)

A country's terms of trade measures a country's export prices in relation to its import prices. The indicator measures the country's trade competitiveness, as it indicates how much imports an economy can get for a unit of export goods. It is calculated as the ratio of the price index for exports of goods and services to the price index for imports of goods and services and by dividing current prices by chain-linked volumes using the standard reference year 2010. Data are expressed as percentage change comparing year Y with the year Y–5. Data source: National accounts statistics.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	-2.0	-2.5	-4.7	-0.8	-1.7	-2.2	-2.6	0.2	-2.4	0.1
BG	12.3	15.4	13.0	12.0	14.0	11.5	5.9	4.2	3.0	3.5
CZ	0.4	-2.0	-3.3	-2.4	-2.2	-1.7	-3.3	-0.9	-1.4	0.7
DK	4.0	2.6	3.4	2.8	3.4	1.7	2.9	2.7	2.9	0.7
DE	0.0	-1.9	-4.6	-0.4	-1.0	-2.1	-2.5	0.3	-2.8	2.0
EE	11.1	9.0	7.4	7.0	3.0	1.0	-1.4	-0.2	0.5	2.8
IE	-3.7	-5.2	-3.2	0.8	-3.7	-0.6	-0.7	-1.7	-1.8	3.6
EL	2.1	1.1	-1.7	-2.3	-1.0	-1.5p	-3.5p	-0.8p	1.3p	5.8p
ES	4.9p	2.6p	-1.2p	4.3p	1.0p	-2.9p	-5.4p	-2.0p	-7.5p	-4.7p
FR	-2.1	-2.6	-3.2	0.2	0.2	-0.7	-2.2	-0.4	-1.9p	2.1p
HR	8.6	7.9	6.7	5.2	5.6	4.4	2.6	1.3	0.6	0.6
IT	-3.9	-4.4	-8.0	-1.3	-2.1	-1.7	-4.2	-0.6	-4.2	2.1
CY	0.5	3.3	0.1	-1.2	0.2	-0.1	-0.8	-0.2	0.1	-0.8p
LV	0.4	7.8	3.9	1.5	2.6	6.3	-1.3	1.0	-0.4	0.2
LT	7.0	7.6	11.5	-1.3	-2.2	-0.4	-2.1	-5.4	-0.8	2.2
LU	3.3	1.4	1.1	3.0	3.2	2.1	3.5	1.9	0.6	0.0
HU	-2.3	-3.1	-4.0	-2.6	-0.8	-0.9	-2.2	-0.3	-0.9	-0.2
MT	2.1	2.1	0.0	1.0	1.6	1.2	0.2	1.1	2.0	0.8
NL	1.2	0.4	-0.2	1.0	-0.4	-2.1	-2.3	-1.7	-2.6	-0.9p
AT	-0.9	-2.0	-4.1	-1.5	-2.5	-3.1	-3.1	-1.6	-3.2	-0.2
PL	3.1	5.5	4.5	4.5	1.7	0.2	-2.6	-0.2	-1.4	2.8
PT	0.6	-0.5	-2.9	2.3	2.1	-0.5	-0.5	3.7	0.1	4.8e
RO	17.5	26.9	28.9	25.5	23.2	18.6	6.6	4.2	4.5	6.1p
SI	-1.3	-2.3	-4.1	0.4	-1.6	-2.4	-4.3	-2.3	-4.6	0.7
SK	-2.2	-3.3	-4.5	-5.3	-5.7	-5.6	-5.7	-4.6	-3.5	-3.2
FI	-9.5	-9.7	-10.2	-7.1	-5.8	-4.3	-5.2	-2.7	-2.7	2.7
SE	-4.9	-1.8	-2.3	-0.2	1.2	0.6	-0.7	0.0	-0.8	0.6
UK	1.0	-0.6	-5.1	-3.9	-2.0	-2.1	-1.0	4.7	4.5	3.5

Flags: e: estimated. p: provisional.

Note: 1) IE: the level shift is due to relocation to Ireland of balance sheets of big multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.

Source: European Commission, Eurostat

Table 3.35: Export market share, volume (1 year % change)

The indicator is calculated by subtracting the world exports volume growth rate from the country exports volume growth rate. Eurostat's National accounts volumes for exports (as for all transactions concerning goods and services) are estimated in previous year prices to eliminate the influence of inflation. The volume growth rate is always calculated by comparing the year Y volume in previous year prices with the year Y-1 figure in current prices. The MIP indicator is expressed as percentage change comparing year Y with year Y-1. Country's exports of goods and services series are based on Eurostat data, while world exports of goods and services on IMF data, World Economic Outlook (WEO)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	-4.2	-2.2	-1.1	0.8	-2.2	-0.3	-1.1	-2.9	1.4	1.6
BG	-1.8	11.7	-0.3	-1.5	-1.5	5.6	-0.9	5.9	-0.6	3.0
CZ	4.8	3.1	1.4	0.4	2.3	2.2	1.4	-3.5	5.0	5.0
DK	0.3	-4.3	0.4	0.7	-10.6	0.3	-2.3	-2.8	-0.6	-2.4
DE	2.8	1.4	-0.9	-4.1	2.0	1.3	-0.1	-1.8	0.4	2.5
EE	0.0	4.7	-1.9	-10.1	11.5	17.2	1.9	-1.4	-0.6	-3.3
IE	-3.4	1.0	-6.6	14.8	-6.7	-4.1	-0.5	-0.6	10.7	31.7
EL	-4.3	2.7	0.7	-8.3	-7.6	-7.0p	-1.7p	-2.2p	4.1p	0.7p
ES	-4.6p	0.4p	-3.6p	-0.8p	-3.1p	0.4p	-1.8p	0.6p	0.5p	2.2p
FR	-3.9	-5.1	-2.4	-1.1	-3.5	-0.1	-0.4	-1.8	-0.4p	3.4p
HR	-3.9	-4.5	-2.0	-3.9	-6.3	-4.8	-3.0	-0.6	3.9	7.3
IT	-1.3	-1.7	-5.9	-7.9	-0.7	-1.8	-0.6	-3.0	-0.8	1.6
CY	-8.2	-2.6	-3.5	6.1	-8.0	-1.4	-5.6	-1.6	0.5	-2.7
LV	-2.0	5.9	-0.4	-2.7	0.9	5.0	6.9	-2.6	0.2	-0.1
LT	3.1	-4.7	10.7	-2.6	6.4	7.9	9.3	5.9	-0.2	-3.1
LU	3.5	1.0	3.2	-1.8	-6.0	-3.4	-0.2	2.6	8.4	10.1
HU	10.0	8.2	4.1	-1.2	-1.2	-0.5	-4.7	0.5	6.1	5.0
MT	8.0	3.0	16.6	9.8	-5.6	-4.9	4.3	-3.6	-3.9	-0.6
NL	-2.5	-2.3	-1.0	1.3	-2.0	-2.6	0.9	-1.6	0.8	2.3p
AT	-2.0	-0.5	-0.5	-4.8	1.3	-1.0	-1.2	-3.2	-1.4	0.9
PL	6.1	2.1	4.3	4.3	0.6	0.9	1.7	2.4	3.0	5.0
PT	2.9	-0.6	-3.1	0.0	-3.0	0.0	0.5	3.3	0.6	3.4e
RO	0.9	-0.1	-6.0	4.9	2.7	4.9	-1.9	16.0	4.3	2.8p
SI	4.6	5.7	1.4	-6.4	-2.3	-0.1	-2.3	-0.6	2.0	2.9
SK	13.4	6.7	0.2	-6.6	3.2	5.0	6.4	3.0	0.0	4.3
FI	0.6	1.2	3.8	-9.9	-6.3	-5.0	-1.7	-2.6	-5.4	-2.9
SE	-0.8	-3.4	-0.8	-4.3	-0.6	-0.9	-1.9	-4.5	1.6	2.9
UK	3.0	-9.4	-1.7	1.4	-6.7	-1.2	-2.3	-2.6	-2.2	1.8

Flags: e: estimated. p: provisional.

Source: European Commission calculation based on IMF data, World Economic Outlook (WEO).

Table 3.36: Real labour productivity (1 year % change)

The labour productivity is the ratio of Gross domestic product (market prices in millions, chain-linked volumes reference year 2010) to the total Employment (domestic concept). The 'persons employed' does not distinguish between full-time and part-time employment. The GDP per person employed is intended to give an overall impression of the productivity of national economies expressed in relation to the European Union (EU28) average. The input data are obtained through official national accounts' country data in the ESA2010 transmission programme. The MIP indicator is expressed as percentage change comparing year Y with year Y-1.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	1.4	1.7	-1.0	-2.1	2.0	0.4	-0.3	0.3	1.2	0.6
BG	3.4	4.0	3.6	-1.9	5.4	4.2	2.6p	1.3p	1.0p	3.3p
CZ	5.5	3.4	0.5	-3.1	3.4	2.3	-1.2	-0.8	2.2	3.1
DK	1.6	-1.4	-1.8	-2.2	4.0	1.2	0.5	-0.4	0.5	-0.1
DE	2.9	1.5	-0.2	-5.7	3.8	2.3	-0.7	-0.1	0.8	0.8
EE	5.1	7.5	-5.2	-5.0	7.6	1.0	2.6	0.2	2.0	-1.4
IE	1.2	-0.6	-3.8	3.6	6.3	0.5b	-0.5	-1.4	6.7	23.2
EL	3.8	1.9	-1.6	-3.8	-3.0	-2.4p	-1.1p	-0.6p	0.3p	-0.7p
ES	0.0p	0.5p	0.9p	2.9p	1.8p	1.7p	1.1p	0.9p	0.5p	0.7p
FR	1.3	0.9	-0.3	-1.8	1.8	1.3	-0.1	0.3	0.2p	0.8p
HR	0.9	-4.1	-1.7	-6.7	2.1	3.8	1.4	1.7	-3.1	0.1
IT	0.0	0.2	-1.3	-3.9	2.3	0.3	-2.5	0.1	0.0	0.2
CY	2.6	0.4	0.3	-1.8	0.8	0.3	0.0	0.0	0.4p	0.9p
LV	5.8	5.9	-2.8	0.0	3.1	4.6	2.5	0.6	3.5	1.4
LT	7.7	8.9	4.0	-7.7	7.3	5.5	2.0	2.1	1.5	0.5
LU	1.2	3.8	-5.3	-6.4	3.9	-0.9	-2.4	2.3	2.0	0.9
HU	3.4	0.3	2.9	-4.2	1.8	1.7	-1.8	1.0	-0.8	0.5
MT	0.3	1.7	0.8	-2.5	1.8	-1.1	0.3	0.7	-1.6	2.7
NL	1.3	0.7	0.1	-2.9	2.1	0.8	-0.9	1.0	1.7p	1.0p
AT	1.6	1.8	-0.4	-3.4	1.2	1.2	-0.3	-0.2	-0.3	0.3
PL	2.9	2.4	0.4	2.4	6.4b	4.4	1.5	1.5	1.5	2.5p
PT	1.2	2.5	-0.2	-0.3	3.4	0.1	0.1	1.8	-0.5	0.2e
RO	7.3	6.5	8.4	-5.2	-0.5	1.9	5.7b	4.4	2.3	4.6p
SI	4.0	3.5	0.7	-6.1	3.4	2.4	-1.8	0.0	2.7	1.2
SK	6.2	8.5	2.3	-3.5	6.7	1.0	1.6	2.3	1.1	1.8
FI	2.2	3.0	-1.5	-6.0	3.7	1.3	-2.3	0.0	-0.2	0.6
SE	2.9	1.1	-1.4	-2.8	5.0	0.5	-1.0	0.3	1.2	2.6
UK	1.5	1.7	-1.5	-2.8	1.7	1.0	0.2	0.7	0.7	0.5

Flags: b: break in time series. e: estimated. p: provisional.

Source: European Commission, Eurostat

Table 3.37: Nominal unit labour cost index, 2010=100 (10 years % change)

The Nominal unit labour cost (NULC) index is defined as the ratio of labours cost to labour productivity. Where the labour costs are the ratio of Compensation of employees (current prices) to the number of Employees, and the labour productivity is the ratio of Gross domestic product (at market prices in millions, chain-linked volumes reference year 2010) to the total Employment. The data on employees and employment are presented according to the domestic concept used in National accounts. The indicator is the percentage change over ten years. The input data are obtained from the official national accounts' country data, through ESA 2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	13.2	15.2	19.3	21.6	20.4	18.6	20.5	21.8	22.5	20.5
BG	1836.6	123.5	65.7	68.1	71.5	62.0	69.7p	78.8p	82.7p	78.4p
CZ	46.3	36.1	31.8	32.1	29.2	23.9	19.6	16.5	14.0	14.1
DK	22.3	27.2	30.6	34.6	33.3	28.2	25.5	24.7	26.4	26.0
DE	-0.7	-0.1	2.1	7.6	5.7	6.5	9.0	9.8	12.7	15.1
EE	66.5	80.9	97.0	92.6	80.6	73.2	72.6	70.7	65.8	72.0
IE	na	na	44.8	37.2	21.3	15.4b	15.6	13.5	6.4	-14.9
EL	52.7	44.5	43.0	48.2	47.5	42.9p	28.3p	15.9p	11.1p	-0.2p
ES	31.5p	33.8p	38.9p	38.2p	32.7p	27.4p	20.2p	16.1p	12.4p	8.9p
FR	14.6	16.5	20.1	23.3	23.0	21.5	20.9	19.8	20.0p	17.9p
HR	na	na	na	na	46.9	50.7	41.5	31.7	26.5	23.3
IT	23.5	22.6	30.0	33.6	32.9	29.6	26.5	22.2	19.4	17.6
CY	35.0	32.4	37.2	45.5	42.5	41.8	39.0	20.6	14.0p	5.4p
LV	57.2	96.3	133.0	99.6	80.3	77.5	88.6	90.0	87.5	71.7
LT	39.8	28.2	31.8	27.8	29.4	34.9	35.2	38.5	37.4	35.3
LU	19.3	20.0	31.5	41.7	39.3	37.0	38.2	36.0	34.4	29.8
HU	116.4	92.4	79.9	74.0	53.6	40.2	36.9	28.3	26.5	24.4
MT	na	na	na	na	30.4	28.2	31.2	28.5	28.3	29.8
NL	18.1	19.8	22.4	27.1	21.3	19.0	17.1	15.7	15.8p	15.3p
AT	4.9	6.8	10.6	16.4	16.3	16.2	19.3	20.2	22.8	23.3
PL	na	na	na	na	13.7b	7.9	13.0	16.8	19.3	17.0p
PT	34.2	30.4	29.1	28.9	22.0	15.1	8.0	6.1	4.5	0.6e
RO	1859.9	948.0	604.8	420.7	223.4	109.7	117.6b	79.3	81.2	43.9p
SI	59.1	55.5	57.5	63.4	53.0	39.2	32.5	27.3	21.4	19.9
SK	57.2	44.4	43.1	46.1	31.7	29.3	25.2	21.1	19.1	16.1
FI	10.0	11.6	16.7	24.8	22.4	22.2	27.1	28.5	29.7	28.1
SE	10.2	13.0	23.8	29.0	20.3	17.8	21.2	22.4	24.7	25.1
UK	34.3	34.6	31.8	34.4	32.6	27.7	28.4	27.4	23.0	21.9

Flags: b: break in time series. e: estimated. p: provisional. na: not available.

Note: 1) PL: 2010 break in time series. Since the indicator is 10 years % change the break affects all the following years. 2) IE: 2011 break in time series. Since the indicator is 10 years % change the break affects all the following years. 3) RO: 2012 break in time series. Since the indicator is 10 years % change the break affects all the following years.

Source: European Commission, Eurostat

Table 3.38: Unit labour cost performance relative to EA (10 years % change)

The relative unit labour cost (ULC) series measures the trading position of an individual country relative to its partners in the euro area and as such offers an indication about changes in its competitive position. The measure takes into account not only changes in market exchange rates, but also variations in relative price levels based on the unit labour cost and therefore can be used as indicators of competitiveness. The data are expressed as 10 years % change.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	0.7	1.4	1.9	0.2	1.3	0.9	2.6	4.7	4.9	4.0
BG	1558.3	90.6	37.6	34.6	41.6	36.7	44.6	54.4	57.8	51.2
CZ	31.1	21.8	14.9	10.8	10.9	7.0	2.8	0.7	-2.7	-2.8
DK	9.4	12.5	11.8	11.3	12.6	9.3	6.8	6.7	7.5	7.4
DE	-17.0	-17.4	-18.7	-16.5	-16.2	-13.9	-10.7	-8.3	-5.5	-1.6
EE	44.7	54.3	60.9	53.7	47.5	42.6	40.0	40.2	37.6	42.1
IE	17.6	22.2	20.3	11.0	1.0	-6.0	-7.7	-10.8	-16.3	-22.7
EL	35.0	26.6	21.0	21.0	22.7	20.2	8.2	-1.5	-5.8	-12.6
ES	15.7	17.3	18.3	13.9	11.4	8.5	2.5	0.2	-4.0	-6.2
FR	0.4	1.2	1.0	0.4	2.6	2.8	2.6	2.5	3.1	1.9
HR	36.7	29.6	15.1	10.9	10.0	14.6	8.0	2.0	-2.0	-4.1
IT	9.7	7.7	11.4	11.5	13.7	12.6	10.3	6.5	3.9	3.0
CY	12.6	10.9	12.7	12.9	13.0	14.4	12.3	2.9	-1.6	-4.1
LV	36.7	67.7	88.4	55.7	46.4	46.7	53.4	54.4	51.0	39.1
LT	21.1	7.5	5.5	0.5	4.8	10.2	9.7	13.0	11.3	10.0
LU	11.0	10.5	17.3	22.1	19.2	15.2	16.8	17.2	16.1	11.1
HU	95.6	73.1	57.0	46.1	31.3	20.8	17.6	11.1	8.4	8.8
MT	3.8	4.5	4.9	6.7	9.8	9.0	12.5	11.2	10.2	10.7
NL	7.7	8.4	7.1	7.2	4.3	3.8	1.8	1.4	1.6	1.5
AT	-5.7	-4.8	-4.5	-3.2	-1.2	-0.4	2.1	3.6	5.3	5.7
PL	21.8	7.7	2.9	-4.5	-3.1	-7.4	-3.3	0.5	2.2	2.5
PT	16.9	11.8	6.9	3.9	0.5	-3.7	-8.6	-9.0	-9.8	-12.4
RO	1615.6	812.3	492.8	322.2	166.6	74.9	82.6	52.6	52.0	23.6
SI	43.5	39.0	36.1	35.8	29.4	18.7	12.6	8.7	3.0	1.1
SK	42.8	29.9	24.6	22.5	12.4	11.3	7.5	5.1	2.3	-1.2
FI	-3.0	-2.8	-1.5	2.0	2.3	3.3	7.4	9.5	10.0	8.8
SE	-2.2	-0.9	5.2	5.8	0.8	-0.2	2.5	4.2	5.8	6.8
UK	18.1	16.8	10.8	9.3	10.8	7.9	8.8	8.0	3.7	3.6

Source: European Commission, DG ECFIN

Table 3.39: House price index (2010=100) - nominal (3 years % change)

The House price index (HPI) captures price changes of all residential properties purchased by households (flats, detached houses, terraced houses, etc.), both new and existing, independently of their final use and their previous owners. Only market prices are considered, self-build dwellings are therefore excluded. The land component is included. The data are expressed as 3 years % change of the HPI. The indicator is based on Price statistics.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	34.4	33.3	23.5	12.0	7.2	6.8	9.7	7.6	2.9	2.3p
BG	130.9e	102.0e	84.8p	28.2p	-10.7p	-32.4p	-16.7p	-9.3p	-2.7p	2.0bp
CZ	9.8e	30.5e	45.1e	29.5e	6.6e	-5.6	-3.1	-1.4	1.0	6.6p
DK	58.9	49.8	20.8	-14.3	-14.2	-11.0	-1.7	-0.6	4.9	15.3
DE	-0.7	-1.3	-1.2	0.0	3.2	5.4	8.2	10.4	10.0	11.4
EE	na	na	63.2	-31.5	-40.0	-28.0	23.0	28.8	35.0	34.5
IE	40.0	35.4	14.9	-19.2	-34.9	-41.4	-37.5	-25.9	3.4	30.7
EL	28.5e	33.0e	21.9e	3.8e	-6.6e	-13.2e	-20.4e	-25.5e	-27.1e	-21.7e
ES	50.8e	41.4e	22.7e	1.1	-9.6	-15.3	-22.7	-28.5	-22.3	-5.6
FR	48.9	36.8b	19.7	0.1	-0.8	4.0	10.3	3.2	-4.0	-4.9
HR	45.5	46.8	35.8	9.5	-8.4	-10.9	-7.6	-5.3	-6.9	-8.2
IT	20.8	19.5	13.9	7.2	1.3b	-0.6p	-2.8p	-7.7p	-12.4p	-12.2p
CY	31.2e	32.8e	32.0	10.3	-6.9p	-13.3p	-10.1p	-8.5p	-8.7p	-4.6bp
LV	97.6e	162.1e	113.8e	-13.6	-43.6	-38.4	1.2	21.5	16.6	9.5
LT	74.3e	103.7e	76.7e	-3.5	-29.3	-30.8	-1.5	7.7	7.5	11.7
LU	41.1	32.5b	22.9	9.3	7.7	8.0	13.9	13.4	14.2	15.5
HU	na	na	na	na	-5.3	-10.7	-9.2	-9.4	-2.2	13.0
MT	50.9e	56.2e	61.1	28.6	7.4	-4.6	2.7	1.2	5.3	6.2p
NL	13.6	14.5	11.7	2.4	-4.0	-8.0	-10.1	-14.1	-11.6	-1.9
AT	7.3e	14.4e	10.1e	9.9e	11.5be	17.3e	21.1e	19.9	16.8	14.2
PL	na	na	na	na	na	-6.4e	-7.0e	-7.7	-6.8	-2.0
PT	5.1	5.8	7.4b	4.2	3.6	-5.1	-10.9	-13.3	-5.0	5.4
RO	na	na	na	na	na	-38.2e	-23.0	-17.0	-7.3	0.5
SI	46.6	65.2	54.5	19.7	-3.0	-6.9	-4.2	-9.4	-17.6	-10.8
SK	na	na	na	32.7	-1.2	-17.5	-8.0	-3.3	-0.4	7.8
FI	25.p	22.5p	14.2p	8.3p	8.7p	11.3p	12.3	6.9	3.2	0.8
SE	34.9	38.8	27.9	17.1	12.4	14.0	12.0	9.4	16.8	30.5
UK	34.8	32.4	13.2	-4.4	-8.0	-5.1	4.6	1.5	11.2	17.4

Flags: b: break in time series. e: estimated. p: provisional. na: not available.

Note: 1) e = Eurostat estimates for ES, CY, LV, LT, MT; e = NSI estimates for BG, CZ, PL, RO; e = source NCB for EL and AT.

Source: European Commission, Eurostat

Table 3.40: Residential construction (% of GDP)

Residential Construction tracks the actual construction (not sales) of housing and is part of Gross fixed capital formation. GFCF consists of resident producers' acquisitions, less disposals, of fixed assets during a given period plus certain additions to the value of non-produced assets realised by the productive activity of producer or institutional units. Data source from National accounts statistics, using as a denominator GDP from the ESA 2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	6.2	6.3	6.5	6.1	6.1	5.8	5.9	5.7	5.9	5.8
BG	5.6	5.0	5.8	4.7	2.7	2.2	1.7	1.7	1.6	1.4
CZ	3.5	4.1	4.0	3.8	4.1	3.7	3.7	3.2	3.4	3.4
DK	6.8	6.5	5.4	4.2	3.7	4.3	4.1	4.0	4.1	4.0
DE	5.2	5.1	5.0	5.1	5.2	5.6	5.8	5.8	5.9	5.9
EE	6.7	6.1	4.3	3.1	2.7	2.7	2.9	3.4	3.9	4.4
IE	13.5	11.1	8.2	4.7	3.0	2.3	1.8	2.0	2.3	1.9
EL	10.0	10.8	8.1	6.5	5.0	4.6p	3.1p	2.2p	1.0p	0.7p
ES	12.1p	11.7p	10.4p	8.1p	6.9p	5.7p	4.9p	4.1p	4.3p	4.4p
FR	6.5	6.7	6.8	6.3	6.3	6.4	6.2	6.1	6.0p	5.8p
HR	na	na	na	na	na	na	na	na	na	na
IT	5.7	5.8	5.8	5.6	5.6	5.3	5.0	4.8	4.5	4.4
CY	11.9	12.3	12.1	9.8	8.1	6.2	4.9	4.1	4.1	4.3p
LV	5.2	7.2	6.1	2.4	1.6	1.9	2.3	2.2	2.5	1.8
LT	2.5	2.8	3.4	3.3	2.1	2.0	1.9	2.2	2.5	2.8
LU	2.9	3.8	4.1	3.4	2.9	3.0	3.2	3.3	2.9	3.9
HU	3.7	4.0	4.1	4.2	3.1	2.2	2.0	1.8	2.1	1.9
MT	7.0	7.4	5.6	4.3	3.4	3.4	3.0	2.8	2.6	3.4
NL	6.2	6.3	6.2	5.6	4.7	4.2	3.5	3.0	3.0	3.7p
AT	4.2	4.2	4.3	4.4	4.4	4.4	4.3	4.4	4.3	4.3
PL	3.4	3.7	3.8	3.4	3.2	3.0	3.2	3.0	3.0	3.1
PT	5.6	5.2	4.7	4.1	3.6	3.3	2.9	2.5	2.5	2.5e
RO	1.8	2.4	3.1	2.9	2.9	2.7	3.1	2.4	2.4	na
SI	3.9	4.2	4.6	3.8	3.1	2.8	2.5	2.4	2.2	2.3
SK	2.4	2.5	2.5	3.0	2.6	2.4	2.3	2.7	2.6	2.3
FI	6.6	6.5	5.9	5.2	6.1	6.3	6.3	6.0	5.5	5.5
SE	4.1	4.3	3.9	3.3	3.6	3.9	3.4	3.5	4.0	4.5
UK	3.7	3.7	3.6	3.0	3.1	3.2	3.1	3.2	3.6	3.7

Flags: e: estimated. p: provisional. na: not available.

Source: European Commission, Eurostat

Table 3.41: Private sector debt, non-consolidated (% of GDP)

The private sector debt is the stock of liabilities held by the sectors Non-Financial corporations (S11) and Households and Non-Profit institutions serving households (S14_S15). The instruments taken into account are Debt securities (F3) and Loans (F4). Data are presented in non-consolidated terms, i.e. taking into account transactions within the same sector and expressed in % of GDP. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	157.4	168.6	189.7	199.1	187.6	197.2	203.1	205.5	212.4	218.8
BG	97.1	125.0	136.8	143.9	142.3	133.5	134.8	142.5	136.8	121.5
CZ	58.0	61.8	67.9	71.1	72.7	74.3	77.0	84.3	80.6	77.0
DK	210.3	220.5	231.9	241.8	234.3	234.3	235.3	230.2	227.7	218.9
DE	121.2	117.2	116.4	120.1	114.1	109.7	109.9	110.5	106.9	106.1
EE	146.8	152.4	161.6	167.2	152.5	132.6	129.2	127.5	130.1	130.9
IE	192.3	200.8	254.9	281.8	282.6	295.2	306.6	290.8	306.2	323.6
EL	92.9	101.8	113.4	116.8	128.1	130.2	131.5	129.2	128.5	126.4
ES	192.4	205.5	209.3	214.3	215.7	214.0	206.6	197.1	185.4	173.1
FR	147.0	150.5	157.4	165.2	165.4	171.6	175.9	174.5	181.9	183.3
HR	101.4	111.6	120.3	133.3	143.8	142.7	143.1	143.9	142.2	140.2
IT	105.0	112.7	116.3	125.0	125.8	125.3	127.3	124.8	123.5	120.1
CY	263.3	270.0	289.5	310.9	320.6	327.3	329.8	342.4	355.6	354.9
LV	106.1	116.1	120.7	145.5	151.1	131.6	119.6	110.5	104.6	97.6
LT	64.5	80.7	81.9	86.7	78.3	68.5	64.9	61.5	57.2	57.5
LU	233.5	455.5	380.7	449.4	387.3	396.4	414.4	394.6	401.3	425.1
HU	96.1	109.8	120.2	132.2	130.3	129.9	119.1	111.5	107.8	99.1
MT	173.0	174.5	190.7	211.3	214.1	219.9	215.6	208.0	211.0	204.7
NL	221.7	220.9	222.2	242.5	243.9	245.3	243.7	238.9	238.1	236.3p
AT	137.0	141.3	143.6	146.2	148.3	146.2	146.1	147.7	144.2	145.1
PL	49.9	56.8	69.7	69.5	72.7	76.6	76.6	78.7	81.8	83.4
PT	187.6	196.7	208.2	217.0	215.9	220.0	231.6	220.6	208.2	195.9
RO	67.2	106.1	112.9	120.8	74.9	73.9	72.7	67.7	63.1	61.2
SI	89.3	104.0	114.6	124.1	125.3	125.3	124.6	119.4	108.1	96.0
SK	52.5	61.2	66.1	71.1	69.6	73.2	73.7	77.0	80.3	83.7
FI	140.7	145.2	156.6	165.9	170.0	169.2	172.6	177.1	177.6	182.8
SE	172.3	190.9	217.9	235.2	222.0	226.4	228.7	231.1	233.2	234.9
UK	172.6	176.9	188.8	190.1	181.7	177.8	178.5	171.3	163.5	161.1

Flags: p: provisional.

Source: European Commission, Eurostat

Table 3.42: Financial sector leverage (debt-to-equity), non-consolidated (%)

The Financial sector leverage (debt-to-equity ratio) indicator shows the relative proportion of debt used to finance assets to shareholders' equity. It is obtained as the ratio of the sum of Currency and deposits, Debt securities, Loans, Financial derivatives and employee stock options to Equity and investment fund shares. The indicator is based on National accounts data.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	195.0	194.2	236.5	200.6	189.7	191.3	199.0	189.8	180.6	176.5
BG	169.1	215.0	431.9	385.9	439.5	413.0	438.4	450.2	429.7	494.3
CZ	657.7	640.4	749.9	638.4	560.0	624.5	540.6	532.0	498.7	516.4
DK	176.8	204.7	316.4	248.9	217.5	209.5	208.5	190.0	172.3	159.9
DE	494.0	515.8	758.1	602.7	563.2	601.7	521.8	423.6	397.2	368.0
EE	412.5	397.5	433.4	463.7	397.9	398.6	369.5	296.0	308.9	366.1
IE	178.8	190.1	276.7	231.9	182.9	150.1	121.0	92.5	84.0	80.6
EL	287.5	308.2	1196.7	954.9	1683.0	3047.9	1007.2	849.4	1030.0	1359.6
ES	337.2	403.6	615.8	571.4	644.8	702.5	774.9	590.3	477.5	468.4
FR	232.0	293.0	414.3	338.3	348.8	454.9	405.6	372.0	387.8	356.6
HR	370.3	239.3	479.9	482.3	459.4	491.7	455.6	487.9	465.7	427.0
IT	253.4	353.3	764.1	694.4	905.2	1220.6	1237.7	939.7	784.0	657.3
CY	397.6	360.1	127.6	147.6	121.3	138.0	103.0	91.0	98.9	85.0
LV	1083.8	1007.6	985.8	831.3	795.3	690.8	684.2	609.8	642.6	625.4
LT	729.3	774.3	1008.0	783.0	605.9	616.2	616.7	578.1	439.1	467.9
LU	60.1	57.3	69.0	55.0	47.0	56.5	59.9	57.0	54.5	53.9
HU	141.2	117.3	136.3	136.9	121.0	130.2	120.4	126.9	127.2	114.1
MT	61.7	49.0	50.4	50.4	46.2	41.2	39.3	38.8	41.9	37.1
NL	224.8	218.2	219.2	171.9	160.9	152.1	137.1	127.7	127.9	129.7p
AT	211.7	204.4	289.9	237.1	228.9	245.0	220.0	204.5	196.4	186.7
PL	218.3	213.0	409.9	341.4	300.3	366.0	308.7	274.9	285.8	305.9
PT	201.9	216.5	266.0	267.1	296.8	408.7	388.1	364.9	361.2	372.0
RO	503.8	510.7	674.2	560.8	530.6	526.1	433.2	432.1	402.0	391.5
SI	492.5	447.4	680.5	666.2	654.6	737.8	740.1	594.0	449.2	402.6
SK	1211.0	998.4	1148.8	1141.3	986.2	970.3	836.4	752.9	765.8	831.7
FI	226.9	251.8	451.4	423.5	408.4	616.7	520.3	365.1	357.5	299.4
SE	197.5	220.1	378.5	280.3	239.3	268.6	238.9	206.3	196.3	184.5
UK	709.4	865.3	1749.0	995.6	959.3	1141.8	959.0	794.9	749.9	628.3

Flags: p: provisional.

Source: European Commission, Eurostat

Table 3.43: Employment rate (1 year % change)

Persons in employment are those who, during the reference week, did any work for pay or profit, or were not working but had a job from which they were temporarily absent. Anyone who receives a wage for on-the-job training that involves the production of goods or services is also considered as being in employment. Self-employed and family workers are also included. Data present employment in resident production units irrespective of the place of residence of the employed person (i.e. domestic scope). Employment rates represent employed persons aged 15-64, as a percentage of the same age population and it is measured in number of persons without distinction according to full-time or part-time work. Data are sourcing from National accounts statistics.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	1.1	1.7	1.8	-0.2	0.6	1.4	0.4	-0.3	0.4	0.9
BG	3.3	3.2	2.4	-1.7	-3.9	-2.2	-2.5p	-0.4p	0.4p	0.4p
CZ	1.3	2.1	2.2	-1.8	-1.0	-0.3	0.4	0.3	0.6	1.4
DK	2.2	2.2	1.1	-3.0	-2.3	-0.1	-0.6	0.1	0.8	1.1
DE	0.8	1.7	1.3	0.1	0.3	1.4	1.2	0.6	0.8	0.9
EE	4.9	0.2	-0.2	-10.2	-4.9	6.5	1.6	1.2	0.8	2.9
IE	4.6	4.4	-0.6	-7.8	-4.1	-0.5b	-0.6	2.5	1.7	2.5
EL	1.8	1.3	1.3	-0.6	-2.6	-6.9p	-6.3p	-2.6p	0.0p	0.5p
ES	4.2p	3.3p	0.2p	-6.3p	-1.7p	-2.7p	-4.0p	-2.6p	0.9p	2.5p
FR	1.1	1.4	0.5	-1.1	0.1	0.8	0.3	0.3	0.5p	0.5p
HR	3.9	9.7	3.8	-0.7	-3.8	-3.9	-3.5	-2.7	2.7	1.5
IT	2.0	1.2	0.2	-1.7	-0.6	0.3	-0.3	-1.8	0.1	0.6
CY	1.9	4.4	3.5	0.0	0.5	0.0	-3.2	-5.9	-1.9p	0.8p
LV	5.8	3.8	-0.8	-14.3	-6.7	1.5	1.4	2.3	-1.3	1.3
LT	-0.3	2.0	-1.3	-7.7	-5.3	0.5	1.8	1.3	2.0	1.3
LU	3.8	4.4	4.8	1.0	1.8	3.0	2.4	1.8	2.6	2.6
HU	0.4	0.1	-2.0	-2.5	-1.1	0.0	0.2	1.1	4.8	2.6
MT	1.5	2.2	2.5	0.0	1.7	2.9	2.5	3.7	5.1	3.4
NL	2.2	3.0	1.6	-0.9	-0.7	0.9	-0.2	-1.2	-0.2p	0.9p
AT	1.7	1.8	1.9	-0.4	0.7	1.6	1.0	0.3	0.9	0.6
PL	3.2	4.5	3.8	0.4	-2.7b	0.6	0.1	-0.1	1.7	1.4p
PT	0.4	0.0	0.4	-2.7	-1.4	-1.9	-4.1	-2.9	1.4	1.4e
RO	0.7	0.4	0.0	-2.0	-0.3	-0.8	-4.8b	-0.9	0.8	-0.9p
SI	1.6	3.4	2.6	-1.8	-2.1	-1.7	-0.9	-1.1	0.4	1.1
SK	2.1	2.1	3.2	-2.0	-1.5	1.8	0.1	-0.8	1.4	2.0
FI	1.8	2.1	2.2	-2.4	-0.7	1.3	0.9	-0.7	-0.5	-0.4
SE	1.7	2.3	0.9	-2.4	1.0	2.1	0.7	1.0	1.4	1.5
UK	1.0	0.8	0.8	-1.6	0.2	0.5	1.1	1.2	2.4	1.8

Flags: b: break in time series. e: estimated. p: provisional.

Source: European Commission, Eurostat

Table 3.44: Young people neither in employment nor in education and training - % of total population aged 15-24

The indicator young people neither in employment nor in education and training (NEET) provides information on young people aged 15 to 24 who meet the following two conditions: (a) they are not employed (i.e. unemployed or inactive according to the International Labour Organisation definition) and (b) they have not received any education or training in the four weeks preceding the survey. Data are expressed as a percentage of the total population in the same age group, excluding the respondents who have not answered the question 'participation to education and training'. Data come from the quarterly EU Labour Force Survey (EU LFS).

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	11.2b	11.2	10.1	11.1	10.9	11.8b	12.3	12.7	12.0	12.2
BG	22.2b	19.1	17.4b	19.5	21.0b	21.8	21.5	21.6	20.2	19.3
CZ	9.2b	6.9	6.7	8.5	8.8	8.3b	8.9	9.1b	8.1	7.5
DK	3.6	4.3b	4.3	5.4	6.0	6.3	6.6	6.0	5.8	6.2
DE	9.6	8.9	8.4b	8.8	8.3b	7.5b	7.1	6.3	6.4	6.2
EE	8.8	8.9	8.7	14.5b	14.0	11.6	12.2	11.3	11.7	10.8
IE	10.1b	10.8b	15.0	18.6b	19.2	18.8	18.7	16.1	15.2	14.3
EL	12.0b	11.3	11.4b	12.4b	14.8	17.4	20.2	20.4	19.1	17.2
ES	11.8b	12.0	14.3	18.1	17.8	18.2	18.6	18.6	17.1b	15.6
FR	11.3	10.7	10.5	12.7	12.7	12.3	12.5	11.2b	11.4b	12.0
HR	14.2b	12.9	11.6	13.4	15.7	16.2	16.6	19.6	19.3	18.5
IT	16.8b	16.1	16.6	17.6	19.0	19.7	21.0	22.2	22.1	21.4
CY	10.7b	9.0	9.7	9.9b	11.7	14.6	16.0	18.7	17.0	15.3
LV	11.5b	11.9	11.8	17.5	17.8	16.0	14.9	13.0	12.0	10.5
LT	8.3b	7.1	8.8	12.1	13.2	11.8	11.2	11.1	9.9	9.2
LU	6.7b	5.7b	6.2	5.8b	5.1	4.7	5.9	5.0	6.3	6.2b
HU	12.4b	11.5	11.5	13.6	12.6	13.2	14.8	15.5	13.6	11.6b
MT	10.3b	11.5	8.3	9.9	9.5	10.2	10.6	9.9	10.5	10.4
NL	4.0b	3.5	3.4	4.1	4.3b	4.3	4.9	5.6b	5.5	4.7
AT	7.8b	7.4b	7.4	8.2	7.4	7.3	6.8	7.3	7.7	7.5
PL	12.6	10.6	9.0b	10.1	10.8b	11.5	11.8	12.2b	12.0	11.0
PT	10.6b	11.2	10.2	11.2	11.4	12.6b	13.9	14.1	12.3	11.3
RO	14.8b	13.3	11.6	13.9	16.6b	17.5	16.8	17.0	17.0	18.1
SI	8.5b	6.7	6.5	7.5	7.1	7.1	9.3	9.2	9.4	9.5
SK	14.4b	12.5	11.1	12.5	14.1	13.8b	13.8	13.7	12.8	13.7
FI	7.7	7.0	7.8	9.9	9.0	8.4	8.6	9.3	10.2	10.6
SE	9.3b	7.5b	7.8b	9.6	7.7	7.5	7.8	7.5	7.2	6.7
UK	8.6	11.9b	12.1b	13.2	13.6	14.2	13.9	13.2	11.9	11.1

Flags: b: break in time series.

Note: 1) ES: for 2014 - change in the classification of non-formal education activities, FR: 2014 data are further impacted from the changes in the questionnaire introduced in 2013 and inclusion of French overseas departments (DROM).

Source: European Commission, Eurostat

Table 3.45: People at risk of poverty or social exclusion - % of total population

This indicator corresponds to the sum of persons who are: at risk of poverty or severely materially deprived or living in households with very low work intensity. Persons are only counted once even if they are present in several sub-indicators. At risk-of-poverty are persons with an equivalised disposable income below the risk-of-poverty threshold, which is set at 60 % of the national median equivalised disposable income (after social transfers). Material deprivation covers indicators relating to economic strain and durables. Severely materially deprived persons have living conditions severely constrained by a lack of resources, they experience at least 4 out of 9 deprivations items. People living in households with very low work intensity are those aged 0-59 living in households where the adults (aged 18-59) work less than 20% of their total work potential during the past year. Students are excluded. The source of the data is EU Statistics on Income and Living Conditions (EU SILC).

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	21.5	21.6	20.8	20.2	20.8	21.0	21.6	20.8	21.2	21.1
BG	61.3	60.7	44.8b	46.2	49.2	49.1	49.3	48.0	40.1b	41.3
CZ	18.0	15.8	15.3	14.0	14.4	15.3	15.4	14.6	14.8	14.0
DK	16.7	16.8	16.3	17.6	18.3	17.6b	17.5	18.3	17.9	17.7
DE	20.2	20.6	20.1	20.0	19.7	19.9	19.6	20.3	20.6	20.0
EE	22.0	22.0	21.8	23.4	21.7	23.1	23.4	23.5	26.0b	24.2
IE	23.3	23.1	23.7	25.7	27.3	29.4	30.0	29.5	27.6	na
EL	29.3	28.3	28.1	27.6	27.7	31.0	34.6	35.7	36.0	35.7
ES	24.0	23.3	23.8b	24.7	26.1	26.7	27.2	27.3	29.2	28.6
FR	18.8	19.0	18.5b	18.5	19.2	19.3	19.1	18.1	18.5	17.7
HR	na	na	na	na	31.1	32.6	32.6	29.9	29.3	29.1
IT	25.9	26.0	25.5	24.9	25.0	28.1	29.9	28.5	28.3	28.7
CY	25.4	25.2	23.3b	23.5	24.6	24.6	27.1	27.8	27.4	28.9
LV	42.2	35.1	34.2b	37.9	38.2	40.1	36.2	35.1	32.7	30.9
LT	35.9	28.7	28.3	29.6	34.0	33.1	32.5	30.8	27.3	29.3
LU	16.5	15.9	15.5	17.8	17.1	16.8	18.4	19.0	19.0	18.5
HU	31.4	29.4	28.2	29.6	29.9	31.5	33.5	34.8	31.8	28.2
MT	19.5	19.7	20.1	20.3	21.2	22.1	23.1	24.0	23.8	22.4
NL	16.0	15.7	14.9	15.1	15.1	15.7	15.0	15.9	16.5	16.8p
AT	17.8	16.7	20.6b	19.1	18.9	19.2	18.5	18.8	19.2	18.3
PL	39.5	34.4	30.5b	27.8	27.8	27.2	26.7	25.8	24.7	23.4
PT	25.0	25.0	26.0	24.9	25.3	24.4	25.3	27.5	27.5	26.6
RO	na	47.0	44.2	43.0	41.5	40.9	43.2	41.9	39.5p	37.3
SI	17.1	17.1	18.5	17.1	18.3	19.3	19.6	20.4	20.4	19.2
SK	26.7	21.4	20.6	19.6	20.6	20.6	20.5	19.8	18.4	18.4
FI	17.1	17.4	17.4	16.9	16.9	17.9	17.2	16.0	17.3	16.8
SE	16.3	13.9	14.9	15.9	15.0	16.1	15.6	16.4	16.9	16.0
UK	23.7	22.6	23.2	22.0	23.2	22.7	24.1b	24.8	24.1	23.5

Flags: b: break in time series. p: provisional. na: not available.

Note: 1) IE: Official transmission deadline for 2015 data on People at risk of poverty or social exclusion is 30 November 2016, while data were extracted on 24 October 2016.

Source: European Commission, Eurostat

Table 3.46: People at risk of poverty after social transfers - % of total population

The indicator measures persons with an equivalised disposable income below the risk-of-poverty threshold, which is set at 60 % of the national median equivalised disposable income (after social transfers) as a % of total population. Data are expressed in percent of total population. The source of the data is EU Statistics on Income and Living Conditions (EU SILC).

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	14.7	15.2	14.7	14.6	14.6	15.3	15.3	15.1	15.5	14.9
BG	18.4	22.0	21.4	21.8	20.7	22.2	21.2	21.0	21.8	22.0
CZ	9.9	9.6	9.0	8.6	9.0	9.8	9.6	8.6	9.7	9.7
DK	11.7	11.7	11.8	13.1	13.3	12.1b	12.0	11.9	12.1	12.2
DE	12.5	15.2	15.2	15.5	15.6	15.8	16.1	16.1	16.7	16.7
EE	18.3	19.4	19.5	19.7	15.8	17.5	17.5	18.6	21.8b	21.6
IE	18.5	17.2	15.5	15.0	15.2	15.2	15.7	14.1	15.6	na
EL	20.5	20.3	20.1	19.7	20.1	21.4	23.1	23.1	22.1	21.4
ES	20.3	19.7	19.8b	20.4	20.7	20.6	20.8	20.4	22.2	22.1
FR	13.2	13.1	12.5b	12.9	13.3	14.0	14.1	13.7	13.3	13.6
HR	na	na	na	na	20.6b	20.9	20.4	19.5	19.4	20.0
IT	19.3	19.5	18.9	18.4	18.7	19.8	19.5	19.3	19.4	19.9
CY	15.6	15.5	15.9b	15.8	15.6	14.8	14.7	15.3	14.4	16.2
LV	23.5	21.2	25.9	26.4	20.9	19.0	19.2	19.4	21.2	22.5
LT	20.0	19.1	20.9	20.3	20.5	19.2	18.6	20.6	19.1	22.2
LU	14.1	13.5	13.4	14.9	14.5	13.6	15.1	15.9	16.4	15.3
HU	15.9	12.3	12.4	12.4	12.3	14.1	14.3	15.0	15.0	14.9
MT	14.2	15.1	15.3	14.9	15.5	15.6	15.1	15.7	15.9	16.3
NL	9.7	10.2	10.5	11.1	10.3	11.0	10.1	10.4	11.6	12.1p
AT	12.6	12.0	15.2b	14.5	14.7	14.5	14.4	14.4	14.1	13.9
PL	19.1	17.3	16.9	17.1	17.6	17.7	17.1	17.3	17.0	17.6
PT	18.5	18.1	18.5	17.9	17.9	18.0	17.9	18.7	19.5	19.5
RO	na	24.6	23.6	22.1	21.6	22.3	22.9	23.0	25.4p	25.4
SI	11.6	11.5	12.3	11.3	12.7	13.6	13.5	14.5	14.5	14.3
SK	11.6	10.6	10.9	11.0	12.0	13.0	13.2	12.8	12.6	12.3
FI	12.6	13.0	13.6	13.8	13.1	13.7	13.2	11.8	12.8	12.4
SE	12.3	10.5	12.2	13.3	12.9	14.0	14.1	14.8	15.1	14.5
UK	19.0	18.6	18.7	17.3	17.1	16.2	16.0b	15.9	16.8	16.7

Flags: b: break in time series. p: provisional. na: not available.

Note: 1) IE: Official transmission deadline for 2015 data on People at risk of poverty or social exclusion is 30 November 2016, while data were extracted on 24 October 2016.

Source: European Commission, Eurostat

Table 3.47: Severely materially deprived people - % of total population

Severely materially deprived persons have living conditions severely constrained by a lack of resources. They experience a lack of at least 4 out of the 9 following deprivations items: i) to pay rent or utility bills, ii) keep home adequately warm, iii) face unexpected expenses, iv) eat meat, fish or a protein equivalent every second day, v) a week holiday away from home, vi) a car, vii) a washing machine, viii) a colour TV, or ix) a telephone. Data are expressed in percentage of total population. The source of the data is EU Statistics on Income and Living Conditions (EU SILC).

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	6.4	5.7	5.6	5.2	5.9	5.7	6.3	5.1	5.9	5.8p
BG	57.7	57.6	41.2	41.9	45.7	43.6	44.1	43.0	33.1	34.2
CZ	9.6	7.4	6.8	6.1	6.2	6.1	6.6	6.6	6.7	5.6
DK	3.1	3.3	2.0	2.3	2.7	2.3	2.7	3.6	3.2	3.7
DE	5.1	4.8	5.5	5.4	4.5	5.3	4.9	5.4	5.0	4.4
EE	7.0	5.6	4.9	6.2	9.0	8.7	9.4	7.6	6.2	4.5
IE	4.8	4.5	5.5	6.1	5.7	7.8	9.8	9.9	8.4	na
EL	11.5	11.5	11.2	11.0	11.6	15.2	19.5	20.3	21.5	22.2p
ES	4.1	3.5	3.6	4.5	4.9	4.5	5.8	6.2	7.1	6.4p
FR	5.0	4.7	5.4	5.6	5.8	5.2	5.3	4.9	4.8	4.5
HR	na	na	na	na	14.3	15.2	15.9	14.7	13.9	13.7
IT	6.4	7.0	7.5	7.3	7.4	11.1	14.5	12.3	11.6	11.5
CY	12.6	13.3	9.1	9.5	11.2	11.7	15.0	16.1	15.3	15.4
LV	31.3	24.0	19.3	22.1	27.6	31.0	25.6	24.0	19.2	16.4
LT	25.3	16.6	12.5	15.6	19.9	19.0	19.8	16.0	13.6	13.9
LU	1.1	0.8	0.7	1.1	0.5	1.2	1.3	1.8	1.4	2.0
HU	20.9	19.9	17.9	20.3	21.6	23.4	26.3	27.8	24.0	19.4
MT	3.9	4.4	4.3	5.0	6.5	6.6	9.2	9.5	10.2	8.1
NL	2.3	1.7	1.5	1.4	2.2	2.5	2.3	2.5	3.2	2.5p
AT	3.6	3.3	5.9	4.6	4.3	4.0	4.0	4.2	4.0	3.6
PL	27.6	22.3	17.7	15.0	14.2	13.0	13.5	11.9	10.4	8.1
PT	9.1	9.6	9.7	9.1	9.0	8.3	8.6	10.9	10.6	9.6p
RO	na	38.0	32.7	32.1	30.5	29.5	31.1	29.8	25.0p	22.7
SI	5.1	5.1	6.7	6.1	5.9	6.1	6.6	6.7	6.6	5.8
SK	18.2	13.7	11.8	11.1	11.4	10.6	10.5	10.2	9.9	9.0
FI	3.3	3.6	3.5	2.8	2.8	3.2	2.9	2.5	2.8	2.2p
SE	2.1	2.2	1.4	1.6	1.3	1.2	1.3	1.4	0.7	0.7
UK	4.5	4.2	4.5	3.3u	4.8	5.1	7.8	8.3	7.4	6.1

Flags: p: provisional. u: low reliability. na: not available.

Note: 1) IE: Official transmission deadline for 2015 data on People at risk of poverty or social exclusion is 30 November 2016, while data were extracted on 24 October 2016.

Source: European Commission, Eurostat

Table 3.48: People living in households with very low work intensity - % of total population aged 0-59

People living in households with very low work intensity are people aged 0-59 living in households where the adults (aged 18-59) worked less than 20% of their total work potential during the past year. Students are excluded. Data are expressed in percent of population aged 0-59. The source of the data is EU Statistics on Income and Living Conditions (EU SILC).

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BE	14.3	13.8	11.7	12.3	12.7	13.8	13.9	14.0	14.6	14.9
BG	14.7	16.0	8.1b	6.9	8.0	11.0	12.5	13.0	12.1	11.6
CZ	8.9	8.6	7.2	6.0	6.4	6.6	6.8	6.9	7.6	6.8
DK	9.6	10.1	8.5	8.8	10.6	10.5	10.2	11.9	12.2	11.6
DE	13.6	11.5	11.7	10.9	11.2	11.2	9.9	9.9	10.0	9.8
EE	7.1	6.2	5.3	5.6	9.0	10.0	9.1	8.4	7.6b	6.6
IE	12.9	14.3	13.7	20.0	22.9	24.2	23.4	23.9	21.1	na
EL	8.1	8.1	7.5	6.6	7.6	12.0	14.2	18.2	17.2	16.8
ES	6.4	6.8	6.6	7.6	10.8	13.4	14.3	15.7	17.1	15.4
FR	9.1	9.6	8.8	8.4	9.9	9.4	8.4	8.1	9.6	8.6
HR	na	na	na	na	13.9	15.9	16.8	14.8	14.7	14.4
IT	11.3	10.2	10.4	9.2	10.6	10.5	10.6	11.3	12.1	11.7
CY	3.8	3.7	4.5b	4.0	4.9	4.9	6.5	7.9	9.7	10.9
LV	7.1	6.2	5.4	7.4	12.6	12.6	11.7	10.0	9.6	7.8
LT	8.3	6.4	6.1	7.2	9.5	12.7	11.4	11.0	8.8	9.2
LU	5.2	5.0	4.7	6.3	5.5	5.8	6.1	6.6	6.1	5.7
HU	13.1	11.3	12.0	11.3	11.9	12.8	13.5	13.6	12.8	9.4
MT	9.7	9.6	8.6	9.2	9.2	8.9	9.0	9.0	9.8	9.2
NL	10.9	9.7	8.2	8.5	8.4	8.9	8.9	9.3	10.2	10.2
AT	8.1	8.2	7.4b	7.1	7.8	8.6	7.7	7.8	9.1	8.2
PL	12.4	10.1	8.0	6.9	7.3	6.9	6.9	7.2	7.3	6.9
PT	6.6	7.2	6.3	7.0	8.6	8.3	10.1	12.2	12.2	10.9
RO	na	9.9	8.5	8.1	7.7	7.3	7.9	7.6	6.4p	7.9
SI	6.9	7.3	6.7	5.6	7.0	7.6	7.5	8.0	8.7	7.4
SK	6.2	6.4	5.2	5.6	7.9	7.7	7.2	7.6	7.1	7.1
FI	9.1	8.8	7.5	8.4	9.3	10.0	9.3	9.0	10.0	10.8
SE	6.8	6.0	5.5	6.4	6.0	6.9	5.7	7.1	6.4	5.8
UK	12.0	10.4	10.4	12.7	13.2	11.5	13.0b	13.2	12.3	11.9

Flags: b: break in time series. p: provisional. na: not available.

Note: 1) IE: Official transmission deadline for 2015 data on People at risk of poverty or social exclusion is 30 November 2016, while data were extracted on 24 October 2016.

Source: European Commission, Eurostat

Chapter 4: Tables by Member States - Headline indicators

Table 4.1: The MIP scoreboard for Belgium

Belgium			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/6%	2.4	2.0	1.0	0.0	-0.1	-0.1	0.2	-0.5	-0.3	-0.2
	Net international investment position	% of GDP	-35%	34.4	33.6	51.8	57.5	65.2	60.9	51.8	51.9	59.4	61.3
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	0.5	0.2	3.4	3.9	0.5	-1.6	-4.2	-0.2	-0.6	-1.2
	Export market share - % of world exports	5 year % change	-6%	-13.9	-6.7	-11.0	-8.9	-11.1	-7.2	-14.9	-12.4	-12.1	-11.3
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	2.5	5.2	9.0	10.1	7.5	5.3	5.6	8.6	5.5	1.5
Internal imbalances	House price index (2010=100), deflated	1 year % change	6%	6.4	4.8	1.2	-0.1	1.4	1.0	0.2	0.3	-1.3	1.3p
	Private sector credit flow, consolidated	% of GDP	14%	5.0	16.8	17.0	6.2	3.2	21.3	14.4	9.4	0.9	4.5
	Private sector debt, consolidated	% of GDP	133%	122.7	134.4	162.2	164.7	161.6	174.1	186.7	163.8	163.5	166.3
	General government gross debt	% of GDP	60%	91.0	87.0	92.5	99.5	99.7	102.3	104.1	105.4	106.5	105.8
	Unemployment rate	3 year average	10%	8.4	8.1	7.6	7.5	7.7	7.8	7.7	7.7	8.2	8.5
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	11.1	14.9	-1.8	-1.4	-0.5	7.4	-6.3	-1.3	3.5	-1.0
Employment indicators	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.6	1.2	0.4	0.4	0.6	-0.4	0.0	-0.2	1.0	0.7
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.5	-0.3	-1.1	-0.7	0.2	0.2	-0.1	-0.1	0.8	1.0
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	-1.3	-2.4	-3.5	1.4	3.6	0.7	-2.1	1.3	4.5	2.3

Flags: p: provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.2: The MIP scoreboard for Bulgaria

Bulgaria			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-11.7	-17.5	-21.0	-18.1	-10.7	-3.2	-0.7	0.3	0.2	0.6
	Net international investment position	% of GDP	**-35%**	-28.9	-39.4	-48.0	-49.7	-91.9	-82.8	-77.9	-73.3	-75.2	-60.0
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	9.2	9.9	18.5	18.3	9.7	1.9	-4.0	-1.0	-2.8	-4.1
	Export market share - % of world exports	5 year % change	**-6%**	43.3	45.7	35.6	19.4	8.3	11.6	-0.3	0.6	6.0	12.8
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	10.2	16.7	25.5	34.6	29.5	17.7	12.2p	15.6p	18.0p	14.9p
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	12.3p	18.4p	17.6p	-21.0p	-12.3p	-8.7p	-5.3p	0.4p	1.5p	1.6bp
	Private sector credit flow, consolidated	% of GDP	**14%**	28.0	41.2	33.3	4.7	3.7	1.4	3.0	7.2	-1.1	-0.3
	Private sector debt, consolidated	% of GDP	**133%**	91.2	123.4	131.4	133.8	132.5	124.2	125.0	131.9	123.6	110.5
	General government gross debt	% of GDP	**60%**	21.0	16.3	13.0	13.7	15.3	15.2	16.7	17.0	27.0	26.0
	Unemployment rate	3 year average	**10%**	10.4	8.7	7.2	6.4	7.6i	9.5	11.3	12.2	12.2	11.2
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	51.9	29.3	-0.8	1.3	-5.4	5.4	10.2	4.3	5.6	7.0
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	3.6	4.5	5.7	2.7	0.4b	-1.9b	-0.1	1.7	3.1	2.2
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-3.9	-3.1	-3.1	-2.1	0.7	3.4	3.9	2.7	0.6	-1.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-8.3	-10.2	-9.1	-3.2	7.8i	13.1	13.0	6.5	-1.2	-6.5

Flags: b: break in time series. i: see metadata. p: provisional.

Note: 1) Unemployment rate: for 2010 i = Eurostat back-calculation to include 2011 Population Census results. 2) Youth unemployment rate: for 2010 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.3: The MIP scoreboard for Czech Republic

Czech Republic			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-2.4	-2.5	-2.8	-2.8	-2.6	-2.7	-2.4	-1.4	-0.6	0.2
	Net international investment position	% of GDP	**-35%**	-30.9	-37.0	-38.2	-44.0	-46.1	-45.2	-45.9	-41.4	-36.6	-30.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	10.2	12.6	23.3	13.7	12.0	-0.6	0.4	-3.1	-10.0	-8.0
	Export market share - % of world exports	5 year % change	**-6%**	57.8	58.5	53.1	27.3	11.7	7.9	-3.8	-9.1	-5.7	0.1
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	2.6	2.6	6.8	9.1	6.2	3.2	3.5	4.2	4.0	0.5
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	5.7e	15.9e	7.8e	-4.7	-2.3	-1.3	-3.5	-0.8	1.8	3.9p
	Private sector credit flow, consolidated	% of GDP	**14%**	8.7	9.2	9.1	0.7	2.7	2.1	2.9	4.4	1.7	0.9
	Private sector debt, consolidated	% of GDP	**133%**	53.0	57.5	63.7	66.0	68.1	68.3	70.7	73.7	71.5	68.6
	General government gross debt	% of GDP	**60%**	27.9	27.8	28.7	34.1	38.2	39.8	44.5	44.9	42.2	40.3
	Unemployment rate	3 year average	**10%**	7.8	6.8	5.6	5.5	6.1	6.9	7.0	6.9	6.7	6.1
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	3.6	15.5	6.2	2.4	3.1	3.5	5.2	11.4	5.2	7.7
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	0.1	-0.1	-0.7	-0.2	0.3	0.8b	1.5	2.7	3.0	2.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	0.1	-1.4	-2.0	-1.9	0.2	0.5	1.0	0.0	0.0	-0.6
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-0.1	-9.7	-9.4	-0.9	7.6	8.2	2.9	0.6	-2.2	-6.9

Flags: b: break in time series. e: estimated. p: provisional.

Note: 1) House price index e = NSI estimates.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.4: The MIP scoreboard for Denmark

Denmark			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	na	3.0	2.6	2.6	4.3	5.6	6.5	6.9	7.7	8.8
	Net international investment position	% of GDP	**-35%**	-0.3	-5.8	-5.1	0.9	12.9	28.0	36.3	37.8	52.5	39.0
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	-1.6	-1.3	2.1	5.5	0.2	-2.5	-7.8	-2.6	-1.2	-1.5
	Export market share - % of world exports	5 year % change	**-6%**	na	na	na	na	-10.3	-13.4	-17.1	-17.2	-15.7	-8.8
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	4.3	9.9	13.7	17.1	10.3	4.4	0.6	2.9	4.1	4.9
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	21.4	0.9	-7.9	-13.1	0.3	-4.0	-5.0	3.1	3.0	6.3
	Private sector credit flow, consolidated	% of GDP	**14%**	23.8	17.1	18.8	-1.9	-2.9	4.5	8.0	-4.2	-0.2	-3.3
	Private sector debt, consolidated	% of GDP	**133%**	199.9	208.4	222.8	233.3	222.1	222.6	225.5	218.5	218.8	212.8
	General government gross debt	% of GDP	**60%**	31.5	27.3	33.4	40.4	42.9	46.4	45.2	44.7	44.8	40.4
	Unemployment rate	3 year average	**10%**	4.7i	4.2	3.7	4.4	5.6	7.0	7.5	7.4	7.0	6.6
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	11.9	10.2	0.0	5.6	9.7	1.6	2.5	1.8	6.8	-2.0
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	1.1	0.0	0.9	-0.4	-0.7	-1.4	-1.6	-1.3	-1.2	-0.1
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-0.3	-0.6	-0.6	-0.2	0.9	1.3	1.5	0.3	-0.1	-0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-1.5i	-0.7	-0.6	4.1	6.4	6.2	2.3	-0.9	-1.6	-3.3

Flags: i: see metadata. na: not available.

Note: 1) Unemployment rate: for 2006 i = Eurostat back-calculation to include 2011 Population Census results. 2) Youth unemployment rate: for 2006 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.5: The MIP scoreboard for Germany

Germany			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	4.9	5.7	6.0	6.0	5.7	5.8	6.2	6.6	7.0	7.5
	Net international investment position	% of GDP	**-35%**	19.8	18.7	18.2	25.0	25.7	23.2	28.0	33.8	40.2	48.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	-1.5	-1.5	0.9	2.9	-3.7	-4.9	-9.0	-1.9	-0.4	-1.4
	Export market share - % of world exports	5 year % change	**-6%**	2.0	2.1	-4.5	-6.5	-7.5	-8.8	-16.0	-11.9	-8.9	-2.8
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	-2.9	-2.9	-0.1	8.1	7.5	5.7	2.7	5.9	7.3	5.7
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	-1.5	-3.7	-0.3	1.2	-0.9	1.4	2.0	2.0	2.2	4.1
	Private sector credit flow, consolidated	% of GDP	**14%**	1.0	2.2	0.5	-0.9	0.0	1.6	1.2	1.7	0.2	3.0
	Private sector debt, consolidated	% of GDP	**133%**	114.1	110.9	109.8	113.1	106.6	102.7	102.1	102.8	99.5	98.9
	General government gross debt	% of GDP	**60%**	66.5	63.7	65.1	72.6	81.0	78.7	79.9	77.5	74.9	71.2
	Unemployment rate	3 year average	**10%**	10.6	9.9	8.7	7.8	7.3	6.8	6.1	5.5	5.2	4.9
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	4.8	8.2	4.6	-6.4	-1.1	2.9	3.3	-6.1	4.2	2.8
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	2.8	3.0	2.1	1.4	1.1b	1.4b	0.9	0.9	0.4	0.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	0.8	-0.6	-2.0	-2.2	-1.6	-1.1	-1.1	-1.0	-0.6	-0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	2.1	-1.9	-5.0	-2.5	-2.0	-1.9	-3.1	-2.0	-0.8	-0.8

Flags: b: break in time series.

Note: 1) Unemployment rate: for 2005 i = Eurostat back-calculation to include 2011 Population Census results. 2) Youth unemployment rate: for 2005 i = Eurostat back-calculation to include 2011 Population Census results

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.6: The MIP scoreboard for Estonia

Estonia			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-11.9	-12.9	-12.9	-7.1	-1.5	1.9	0.4	-0.3	-0.5	0.9
	Net international investment position	% of GDP	**-35%**	-73.3	-71.3	-75.4	-80.1	-71.2	-54.8	-51.1	-50.1	-46.7	-40.9
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	3.5	6.5	12.6	13.6	4.6	-0.8	-3.6	3.1	4.7	6.4
	Export market share - % of world exports	5 year % change	**-6%**	44.2	53.9	37.0	16.5	9.7	24.8	7.6	10.4	21.2	8.5
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	18.7	31.8	48.7	39.2	13.8	-2.6	-1.1	8.2	10.8	14.4
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	41.0	12.1	-16.5	-37.1	2.1	2.6	3.2	7.7	13.1	6.8
	Private sector credit flow, consolidated	% of GDP	**14%**	34.5	12.3	10.5	-6.0	-7.6	-1.1	6.8	4.0	4.5	3.3
	Private sector debt, consolidated	% of GDP	**133%**	114.0	123.0	136.7	153.2	140.4	120.4	117.8	115.9	116.7	116.6
	General government gross debt	% of GDP	**60%**	4.4	3.7	4.5	7.0	6.6	6.1	9.7	10.2	10.7	10.1
	Unemployment rate	3 year average	**10%**	8.0	6.2	5.3i	7.9	11.9	14.2	13.0	10.3	8.7	7.4
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	15.1	27.9	4.3	-7.8	-8.9	-0.6	10.4	10.5	13.0	8.1
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	2.3	2.7	3.5	1.2	0.7	0.5	0.8	1.2	0.5	1.9
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-1.9	-2.9	-2.7	0.8	5.3	5.4	1.8	-3.8	-3.8	-3.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-8.8	-13.8	-3.1i	15.3	22.8	10.4	-6.5	-14.2	-7.4	-7.8

Flags: i: see metadata.

Note: 1) Unemployment rate: for 2008 i = Eurostat back-calculation to include 2011 Population Census results. 2) Youth unemployment rate: for 2008 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.7: The MIP scoreboard for Ireland

Ireland			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-3.0	-5.1	-6.1	-6.0	-4.3	-2.8	-2.1	-0.8	0.4	4.7*
	Net international investment position	% of GDP	**-35%**	-25.8	-31.4	-95.8	-116.8	-114.9	-138.3	-137.3	-131.7	-162.1	-208.0*
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	2.6	3.1	7.3	5.1	-5.4	-9.6	-12.2	-3.9	-3.6	-5.9
	Export market share - % of world exports	5 year % change	**-6%**	-9.6	-12.0	-16.7	2.0	-6.8	-10.5	-15.7	-7.5	-12.0	38.3*
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	9.8	14.6	18.5	9.7	-6.5	-13.5b	-8.3	4.0	-0.5	-18.1
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	12.1	4.3	-8.4	-13.6	-11.6	-16.9	-15.2	1.1	15.1	8.3
	Private sector credit flow, consolidated	% of GDP	**14%**	40.9	24.8	22.0	-4.6	2.2	16.2	-0.6	-1.4	2.5	-6.7
	Private sector debt, consolidated	% of GDP	**133%**	190.5	198.0	236.5	256.7	257.9	270.9	278.8	267.3	281.3	303.4
	General government gross debt	% of GDP	**60%**	23.6	23.9	42.4	61.7	86.3	109.6	119.5	119.5	105.2	78.6
	Unemployment rate	3 year average	**10%**	4.5	4.5	5.2	7.7	10.8	13.5	14.4	14.2	13.0	11.3
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	21.6	9.6	6.5	3.4	6.3	-2.2	-1.8	-2.7	23.1	9.5
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	3.1	3.1b	1.3	-1.3b	-3.2	-2.9	-1.4	0.4	0.6	0.8
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-0.1	-0.2	0.3	2.1	5.4	6.9	5.5	1.0	-2.0	-3.7
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	0.0	0.4	4.6	15.3	18.5	15.8	6.4	-0.8	-5.2	-9.5

Flags: b: break in time series.

Note: * The level shift for 2015 is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics. 1) Unit labour cost: 2011 break in time series. Since the indicator is a three year % change the break affects all the following years.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.8: The MIP scoreboard for Greece

Greece			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-9.4	-11.8	-13.9	-14.2	-12.9	-11.2	-8.4	-5.3	-2.5	-1.2
	Net international investment position	% of GDP	**-35%**	-82.6	-93.7	-75.8	-87.5	-99.0	-88.8	-115.9	-130.4	-132.5	-134.6
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	0.2	-0.4	2.3	4.8	2.9	1.8	-5.0	-4.4	-5.6	-5.5
	Export market share - % of world exports	5 year % change	**-6%**	-3.9e	9.3	4.8	-10.2	-14.0	-15.5	-24.7	-25.2	-18.0	-20.6
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	10.0	11.0	7.4	15.8	14.0	6.8p	-2.3p	-10.0p	-10.9p	-11.1p
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	9.7e	2.2e	-2.5e	-4.6e	-8.0e	-7.6e	-12.0e	-9.1e	-5.1e	-3.5e
	Private sector credit flow, consolidated	% of GDP	**14%**	16.4	16.2	15.5	2.2	5.5	-6.5	-5.9	-6.4	-2.8	-3.1
	Private sector debt, consolidated	% of GDP	**133%**	92.5	101.5	113.0	116.5	128.1	130.2	131.5	129.1	128.5	126.4
	General government gross debt	% of GDP	**60%**	103.6	103.1	109.4	126.7	146.2	172.1	159.6	177.4	179.7	177.4
	Unemployment rate	3 year average	**10%**	9.9	9.1	8.4	8.6	10.0	13.4	18.4	23.3	26.2	26.3
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	14.3	22.2	4.4	10.1	8.3	-3.7	-2.6	-17.2	-6.7	15.7
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	1.7	0.3	0.3	0.7b	1.3	0.6	0.1	-0.3	0.1	0.3
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-0.5	-1.4	-1.5	-1.0	1.5	5.1	10.6	12.8	10.7	3.7
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-1.8	-3.8	-3.9	0.7	10.3	22.8	29.6	25.3	7.7	-5.5

Flags: b: break in time series. e: estimated. p: provisional.

Note: 1) House price index: e = source NCB. 2) The level of TFSL in Greece is higher than would otherwise have been recorded, due to the improved treatment of banks' holdings of short-term debt securities issued by banks.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.9: The MIP scoreboard for Spain

Spain			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-7.4	-8.7	-9.3	-7.7	-5.8	-3.8	-2.4	-0.6	0.8	1.3
	Net international investment position	% of GDP	**-35%**	-67.9	-79.6	-80.2	-93.5	-88.6	-91.9	-89.9	-94.3	-97.5	-89.9
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	3.1	2.7	5.2	4.6	-0.3	-2.5	-5.3	-0.4	-1.0	-2.9
	Export market share - % of world exports	5 year % change	**-6%**	-7.6	-4.8	-14.3	-8.8	-11.4	-8.2	-17.6	-10.6	-12.0	-3.5
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	10.0p	11.3p	13.7p	11.8p	5.7p	-1.0p	-5.1p	-4.1p	-3.5p	-0.7p
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	9.5e	6.3	-4.8	-5.8	-3.7	-9.8	-16.8	-10.1	0.2	3.8
	Private sector credit flow, consolidated	% of GDP	**14%**	35.0	26.4	11.7	-1.2	0.9	-3.7	-11.2	-10.3	-7.2	-2.7
	Private sector debt, consolidated	% of GDP	**133%**	177.3	191.2	195.7	201.4	200.3	196.2	187.8	176.7	165.4	154.0
	General government gross debt	% of GDP	**60%**	38.9	35.5	39.4	52.7	60.1	69.5	85.7	95.4	100.4	99.8
	Unemployment rate	3 year average	**10%**	9.6	8.6	9.3	12.5	16.4	19.7	22.0	24.1	25.1	24.2
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	20.0	16.8	3.8	3.7	-2.0	2.8	2.7	-11.6	-1.2	-2.1
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	3.1	2.9	2.7	2.0	1.7	1.2	1.2	0.8	0.3	0.0
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-2.0	-1.8	-0.2	2.5	5.6	6.9	6.7	5.7	4.0	0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-4.8	-3.9	4.9	19.8	23.4	21.7	15.2	14.0	7.0	-4.6

Flags: e: estimated. p: provisional.

Note: 1) House price index: e = Eurostat estimates.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.10: The MIP scoreboard for France

France			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	0.2	-0.1	-0.4	-0.7	-0.9	-0.9	-1.0	-1.0	-1.1	-0.7
	Net international investment position	% of GDP	**-35%**	-4.8	-8.9	-13.8	-14.8	-9.3	-8.7	-12.8	-16.6	-16.9	-16.4
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	-0.5	-1.6	1.5	2.6	-2.2	-4.4	-7.8	-2.3	-1.3	-2.7
	Export market share - % of world exports	5 year % change	**-6%**	-14.9	-17.0	-18.8	-14.3	-17.2	-15.1	-18.0	-14.3	-14.1	-5.4
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	4.8	5.7	6.5	8.2	7.5	5.5	4.4	4.6	4.6p	2.5p
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	9.7	3.6b	-1.8	-4.9	3.6	3.9	-1.9	-2.6	-1.7	-1.3
	Private sector credit flow, consolidated	% of GDP	**14%**	9.2	11.2	9.8	3.3	4.6	6.4	4.4	2.1	3.0	4.4
	Private sector debt, consolidated	% of GDP	**133%**	112.6	115.6	122.2	130.5	131.8	135.3	138.5	137.7	142.4	144.3
	General government gross debt	% of GDP	**60%**	64.4	64.3	68.0	78.9	81.6	85.2	89.5	92.3	95.3	96.2
	Unemployment rate	3 year average	**10%**	8.9	8.6	8.1	8.2	8.6	9.2	9.4	9.8	10.1	10.3
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	15.1	12.6	1.9	0.1	3.3	6.7	1.2	0.4	4.2	1.8
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	-0.1	-0.1	0.2	0.7	0.6	0.2	0.4	0.8	1.3	0.8
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	0.5	-0.3	-0.8	-0.5	0.5	1.0	0.7	0.5	0.6	0.6
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	3.2	-0.9	-2.0	1.6	3.8	3.7	0.8	1.6	1.6	0.3

Flags: b: break in time series. p: provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.11: The MIP scoreboard for Croatia

Croatia			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-5.4	-6.4	-7.6	-7.2	-5.2	-2.4	-0.7	0.0	1.0	2.7
	Net international investment position	% of GDP	**-35%**	-73.6	-89.1	-73.8	-86.9	-94.3	-91.7	-90.8	-88.9	-86.8	-77.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	2.8	1.8	5.3	5.8	2.0	-4.4	-8.3	-4.0	-1.0	0.1
	Export market share - % of world exports	5 year % change	**-6%**	18.8	12.9	-5.7	-5.0	-12.9	-15.8	-23.5	-22.8	-18.6	-3.5
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	6.1	18.7	22.2	27.8	12.5	7.6	-0.6	-3.0	-5.8	-5.0
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	13.9	8.8	-2.5	-8.0	-7.8	-2.2	-4.6	-5.7	-1.1	-2.4
	Private sector credit flow, consolidated	% of GDP	**14%**	18.0	16.7	16.0	2.6	4.9	-2.3	-3.0	-0.6	0.4	-1.3
	Private sector debt, consolidated	% of GDP	**133%**	91.1	100.7	110.3	118.6	125.2	122.6	119.7	118.4	119.5	115.0
	General government gross debt	% of GDP	**60%**	38.9	37.7	39.6	49.0	58.3	65.2	70.7	82.2	86.6	86.7
	Unemployment rate	3 year average	**10%**	12.8i	11.5	10.0	9.2	9.8	11.5	13.8	15.7	16.9	17.0
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	27.1	24.2	-9.1	5.0	3.3	2.4	1.7	2.8	0.9	2.1
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	0.4e	2.2	2.5	2.6	-0.6	-1.7	-1.7	-1.4	2.0	2.9
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-1.6e	-1.3	-1.7	-1.3	0.6	3.1	5.1	4.4	1.7	0.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-5.9i	-7.6	-8.2	-3.6	7.2	13.0	16.9	17.6	8.8	0.9

Flags: e: estimated. i: see metadata.

Note: 1) Unemployment rate: for 2006 i = Eurostat back-calculation to include 2011 Population Census results. 2) Youth unemployment rate: for 2006 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.12: The MIP scoreboard for Italy

Italy			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-0.9	-1.3	-1.9	-2.0	-2.7	-2.8	-2.3	-0.8	0.8	1.5
	Net international investment position	% of GDP	**-35%**	-20.1	-21.2	-21.7	-22.3	-20.7	-19.2	-23.9	-25.3	-24.5	-23.6
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	-0.5	-1.2	1.8	3.6	-1.9	-3.2	-6.2	0.0	0.2	-2.2
	Export market share - % of world exports	5 year % change	**-6%**	-12.6	-8.9	-15.9	-17.7	-18.7	-18.9	-25.1	-19.6	-14.8	-8.9
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	7.0	6.5	8.5	11.1	8.9	5.3	2.1	2.9	2.2	1.5
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	3.1	2.7	-0.5	-0.1	-2.2b	-2.1p	-5.4p	-6.9p	-4.5p	-2.6p
	Private sector credit flow, consolidated	% of GDP	**14%**	10.4	12.0	6.6	0.8	5.0	3.1	-0.8	-3.0	-0.5	-1.7
	Private sector debt, consolidated	% of GDP	**133%**	102.2	109.7	113.9	122.5	123.3	122.7	125.1	121.9	120.1	117.0
	General government gross debt	% of GDP	**60%**	102.6	99.8	102.4	112.5	115.4	116.5	123.3	129.0	131.9	132.3
	Unemployment rate	3 year average	**10%**	7.5	6.9	6.5	6.8	7.6	8.2	9.2	10.4	11.8	12.2
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	10.4	0.4	-0.6	5.0	4.2	4.9	7.3	-2.5	0.7	1.7
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	1.1	-0.4	0.4	-0.3	-0.4	-0.8	1.2	1.4	1.8	0.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-1.7	-0.9	-0.7	0.1	1.1	1.3	2.2	2.9	3.4	1.3
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-1.8	-3.1	-2.9	3.5	7.5	8.0	10.0	12.1	13.5	5.0

Flags: b: break in time series. p: provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.13: The MIP scoreboard for Cyprus

Cyprus			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-6.4	-8.6	-11.8	-11.7	-11.5	-7.7	-7.1	-5.0	-5.1	-4.1
	Net international investment position	% of GDP	**-35%**	-45.4	-56.5	-79.1	-100.3	-111.2	-129.9	-129.2	-138.9	-147.3	-130.3
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	0.1	-1.3	2.2	3.5	0.0	-3.0	-5.9	-0.8	-1.7	-6.2
	Export market share - % of world exports	5 year % change	**-6%**	-24.8e	-18.7e	-25.3e	-9.0e	-15.7e	-11.2e	-21.5e	-14.6	-23.7	-16.8
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	9.9	9.8	6.1	12.4	10.6	9.4	3.1	-2.3	-7.8p	-10.5p
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	8.5	8.1	0.6	-6.6	-7.6p	-4.5p	-5.4p	-4.1p	-1.3p	2.9bp
	Private sector credit flow, consolidated	% of GDP	**14%**	12.4	29.0	29.8	7.9	13.2	13.0	15.5	-11.7	0.2	4.4
	Private sector debt, consolidated	% of GDP	**133%**	259.2	265.5	285.0	306.0	315.6	321.6	327.4	340.9	354.3	353.7
	General government gross debt	% of GDP	**60%**	58.7	53.5	44.7	53.4	55.8	65.2	79.3	102.2	107.1	107.5
	Unemployment rate	3 year average	**10%**	4.8	4.6	4.1	4.3	5.1	6.5	8.7	11.9	14.6	15.7
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	29.5	27.2	115.7	11.6	8.4	-6.1	6.3	-15.0	-3.5	2.8
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	0.8	1.3	1.2	0.0b	-0.3	-0.1	0.5	0.0	0.8	0.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-0.3	-0.6	-0.8	-0.3	0.6	1.1	3.0	4.8	6.1	3.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	1.2	0.0	-4.9	3.8	6.4	13.4	13.9	22.3	13.6	5.1

Flags: b: break in time series. e: estimated. p: provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.14: The MIP scoreboard for Latvia

Latvia			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-14.7	-17.7	-17.9	-8.4	-0.8	2.2	-1.6	-3.2	-2.8	-1.8
	Net international investment position	% of GDP	**-35%**	-64.1	-69.0	-74.2	-82.7	-82.9	-74.6	-67.4	-66.4	-64.3	-62.5
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	1.8	7.7	20.8	23.4	6.7	-2.5	-8.6	-1.7	0.2	3.1
	Export market share - % of world exports	5 year % change	**-6%**	73.6	95.6	76.8	52.8	22.0	27.1	8.7	6.6	9.4	10.5
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	41.7	69.7	78.5	37.3	-2.3	-21.0	-6.9	7.8	15.6	16.0
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	41.0e	22.0	-10.8	-34.9	-8.7	4.0	-0.4	6.6	4.2	-2.7
	Private sector credit flow, consolidated	% of GDP	**14%**	33.6	29.5	9.1	-8.6	2.5	-2.0	-2.1	0.9	-11.8	0.7
	Private sector debt, consolidated	% of GDP	**133%**	97.2	102.6	104.5	125.4	134.0	115.5	98.1	92.7	96.3	88.8
	General government gross debt	% of GDP	**60%**	9.9	8.4	18.7	36.6	47.4	42.8	41.3	39.0	40.7	36.3
	Unemployment rate	3 year average	**10%**	9.6	7.7	6.9	10.4	14.9	17.7	16.9	14.4	12.6	10.9
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	47.6	36.7	9.0	-9.2	-0.3	-4.1	5.2	5.2	10.4	12.2
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	2.1	3.3	5.1	2.5	0.4	-1.4	0.9	1.0	1.8	1.3
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-2.6	-3.4	-2.6	2.1	7.2	6.9	3.3	-3.1	-4.2	-3.3
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-6.0	-9.4	-1.5	19.7	25.6	17.4	-4.8	-13.0	-11.4	-12.2

Flags: e: estimated.

Note: 1) House price index: e = Eurostat estimates.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.15: The MIP scoreboard for Lithuania

Lithuania			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-8.5	-11.0	-13.0	-8.8	-3.9	-0.7	-1.8	-1.2	1.3	0.9
	Net international investment position	% of GDP	**-35%**	-48.0	-54.6	-51.5	-58.4	-55.9	-52.5	-53.4	-47.0	-45.8	-44.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	-2.6	0.9	8.9	16.6	7.2	1.7	-6.7	-0.6	1.5	4.0
	Export market share - % of world exports	5 year % change	**-6%**	48.2e	30.5e	43.0e	31.1	19.4	30.1	33.3	20.2	34.4	15.5
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	24.1	25.0	28.8	13.0	0.3	-7.8	-4.2	6.2	8.8	11.6
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	22.6e	19.3	-1.7	-32.8	-8.6	2.4	-3.2	0.2	6.3	4.6
	Private sector credit flow, consolidated	% of GDP	**14%**	18.8	22.8	10.3	-9.4	-5.9	-2.2	0.3	-1.2	0.2	2.2
	Private sector debt, consolidated	% of GDP	**133%**	62.4	74.7	76.7	83.3	74.5	64.7	61.1	56.3	54.0	55.0
	General government gross debt	% of GDP	**60%**	17.2	15.9	14.6	28.0	36.2	37.2	39.8	38.7	40.5	42.7
	Unemployment rate	3 year average	**10%**	8.3	6.1	5.3	8.0	12.5	15.7	15.5	13.5	12.0	10.5
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	32.6	34.6	4.2	-4.7	0.3	2.5	-0.6	-1.3	16.3	6.7
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	-2.3	-1.3	-0.3	2.0	2.3	3.0	2.2	2.2	2.3	2.3
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-3.4	-4.2u	-3.1u	0.7	6.0	6.7	3.3	-2.3	-3.2	-2.7
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-14.8	-13.4	-2.5	19.6	27.3	19.3	-2.9	-13.8	-13.3	-10.4

Flags: e: estimated. u: low reliability.

Note: 1) House price index: e = Eurostat estimates.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.16: The MIP scoreboard for Luxembourg

Luxembourg			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	11.0	10.3	9.2	8.3	7.2	6.7	6.2	5.9	5.5	5.3
	Net international investment position	% of GDP	**-35%**	21.6	-18.4	16.5	-29.5	-20.5	29.1	52.2	44.4	33.5	35.8
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	3.4	2.4	3.4	3.8	1.2	0.1	-2.4	0.7	0.5	-0.5
	Export market share - % of world exports	5 year % change	**-6%**	17.2	25.6	15.7	12.0	3.6	-3.4	-9.6	3.8	11.3	22.9
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	8.6	7.2	12.3	18.3	16.5	10.3	5.9	7.1	4.8	0.6
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	8.4	4.6b	1.1	-1.8	4.0	0.7	2.2	3.4	4.1	6.1
	Private sector credit flow, consolidated	% of GDP	**14%**	27.4	223.6	-35.2	-32.1	-16.7	48.6	31.0	-5.5	20.1	24.2
	Private sector debt, consolidated	% of GDP	**133%**	202.4	402.3	357.4	350.1	302.2	328.3	351.2	321.3	327.9	343.1
	General government gross debt	% of GDP	**60%**	7.9	7.8	15.1	16.0	19.9	18.8	21.8	23.5	22.7	22.1
	Unemployment rate	3 year average	**10%**	4.7i	4.5	4.6	4.7	4.9	4.8	4.8	5.3	5.7	6.1
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	17.5	13.3	-6.9	6.4	11.3	10.1	14.8	11.2	29.9	15.5
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	2.1	1.1b	0.2	2.0b	1.3	1.1	0.7	1.7	2.9	1.5b
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	0.5	0.1	0.4	-0.2	0.1	-0.2	0.4	0.5	0.2	0.3
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	4.3i	-0.8	2.7	1.0	0.2	-0.9	1.5	1.1	5.9	-1.4

Flags: b: break in time series. i: see metadata.

Note: 1) Unemployment rate: for 2006 i = Eurostat back-calculation to include 2011 Population Census results. 2) Youth unemployment rate: for 2006 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.17: The MIP scoreboard for Hungary

Hungary			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-7.5	-7.1	-7.1	-5.0	-2.5	0.1	0.9	2.1	2.5	3.0
	Net international investment position	% of GDP	**-35%**	-95.1	-88.5	-102.2	-115.5	-108.8	-106.3	-94.0	-83.5	-75.8	-60.8
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	1.8	6.6	8.1	7.8	-1.2	-4.2	-1.0	-4.0	-7.0	-6.9
	Export market share - % of world exports	5 year % change	**-6%**	24.4	28.7	25.3	13.1	3.7	-2.0	-20.8	-22.2	-15.8	-8.0
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	8.4	10.2	11.8	13.0	6.1	3.2	4.1	5.9	6.7	3.9
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	na	na	-3.1	-9.0	-5.9	-6.9	-9.3	-4.3	3.2	11.6
	Private sector credit flow, consolidated	% of GDP	**14%**	13.9	16.0	12.6	6.0	-4.2	-4.4	-6.1	-0.9	-0.5	-3.1
	Private sector debt, consolidated	% of GDP	**133%**	83.7	94.1	105.5	117.0	115.5	114.9	102.0	95.4	91.0	83.9
	General government gross debt	% of GDP	**60%**	64.6	65.6	71.6	77.8	80.5	80.7	78.2	76.6	75.7	74.7
	Unemployment rate	3 year average	**10%**	6.9	7.4	7.6i	8.4	9.7	10.7	11.1	10.7	9.6	8.2
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	17.8	23.7	26.2	1.9	-0.2	6.2	-5.9	-1.9	8.5	0.4
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	1.4	1.1	-0.1	-0.8	0.3	1.2	2.5	2.8	4.6	4.9
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	1.0	0.8	0.4	0.8	2.0	1.6	0.8	-0.6	-1.5	-1.9
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	5.9	2.6	0.1i	7.3	8.3	6.5	1.8	0.2	-5.6	-10.9

Flags: i: see metadata. na: not available.

Note: 1) Unemployment rate: for 2008 i = Eurostat back-calculation to include 2011 Population Census results. 2) Youth unemployment rate: for 2008 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.18: The MIP scoreboard for Malta

Malta			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-5.6	-5.0	-3.2	-3.2	-4.1	-3.8	-1.1	1.4	3.8	4.3
	Net international investment position	% of GDP	**-35%**	27.8	21.4	4.2	12.6	12.1	6.2	19.5	20.2	41.3	48.5
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	2.8	1.2	5.8	5.8	-0.7	-5.0	-7.6	-1.3	0.1	-0.2
	Export market share - % of world exports	5 year % change	**-6%**	na	na	10.9	46.0	38.3	18.2	13.0	-0.7	-16.6	-8.8
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	5.8	4.9	9.5	11.2	9.2	10.5	8.0	9.0	7.2	3.9
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	17.0	19.5	7.2	-6.2	-1.1	-3.5	0.6	-1.5	2.4	2.8p
	Private sector credit flow, consolidated	% of GDP	**14%**	6.5	3.2	14.1	10.6	6.8	7.2	0.4	2.7	7.4	5.4
	Private sector debt, consolidated	% of GDP	**133%**	142.0	145.3	152.9	167.6	162.0	158.5	153.6	146.6	146.7	139.1
	General government gross debt	% of GDP	**60%**	64.6	62.4	62.7	67.8	67.6	70.0	67.6	68.4	67.0	64.0
	Unemployment rate	3 year average	**10%**	7.0	6.7	6.4	6.5	6.6	6.7	6.5	6.4	6.2	5.9
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	36.7	43.8	13.3	4.4	12.4	10.9	6.2	1.7	6.3	1.3
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	-0.7	0.6	1.5	1.5	1.6	2.7	3.7	4.6	4.5	4.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-0.4	-0.7	-0.8	0.2	0.4	0.4	0.2	-0.2	-0.3	-0.7
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-1.9	-3.1	-4.4	-1.0	-0.3	1.6	-0.4	-0.2	-1.6	-2.3

Flags: p: provisional. na: not available.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.19: The MIP scoreboard for Netherlands

Netherlands			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	8.0	7.8	7.1	5.8	5.9	7.1	8.7	9.6	9.7	9.1
	Net international investment position	% of GDP	**-35%**	-1.9	-15.0	-8.1	1.4	11.2	20.4	27.0	31.0	57.8	63.9
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	-2.1	-2.1	-0.1	2.6	-1.5	-2.4	-6.0	0.4	0.7	-0.6
	Export market share - % of world exports	5 year % change	**-6%**	-5.2	-2.5	-6.1	-5.2	-7.9	-7.9	-12.2	-10.7	-10.8	-8.3
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	-0.2	2.3	6.6	12.1	7.6	4.8	2.3	5.2	4.1p	0.2p
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	1.6	2.5	0.0	-3.5	-2.7	-4.0	-8.0	-8.2	0.0	3.6
	Private sector credit flow, consolidated	% of GDP	**14%**	13.5	12.9	9.7	8.5	2.8	3.6	2.1	2.1	-1.7	-1.6p
	Private sector debt, consolidated	% of GDP	**133%**	215.3	214.9	216.3	231.4	229.5	228.1	229.1	226.9	229.6	228.8p
	General government gross debt	% of GDP	**60%**	44.8	42.7	54.8	56.9	59.3	61.6	66.4	67.7	67.9	65.1
	Unemployment rate	3 year average	**10%**	5.5	5.0	4.3	4.1	4.4	4.8	5.3	6.0	6.8	7.2
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	12.3	14.9	3.8	7.8	5.9	9.1	5.4	-2.4	8.7	3.2p
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	0.9	1.9	2.4	2.3	-0.3b	-1.2b	-0.7	1.2	0.9	0.6
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	0.7	-0.3	-1.0	-0.9	0.0	0.7	1.1	1.3	1.3	1.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	0.1	-2.0	-3.2	0.2	1.7	1.4	1.5	2.1	2.7	-0.4

Flags: b: break in time series. p: provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.20: The MIP scoreboard for Austria

Austria			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	2.6	3.1	3.9	3.7	3.3	2.4	2.0	1.7	1.9	2.1
	Net international investment position	% of GDP	**-35%**	-12.9	-9.8	-10.1	-5.1	-5.2	-1.9	-3.2	1.3	2.2	2.9
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	-1.7	-1.8	-0.1	2.0	-2.0	-1.9	-4.7	0.7	1.9	1.8
	Export market share - % of world exports	5 year % change	**-6%**	1.3	1.6	-4.5	-5.9	-12.3	-12.1	-21.1	-17.8	-16.3	-9.6
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	2.6	3.8	6.4	10.3	8.9	5.9	3.7	6.3	7.7	6.1
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	2.0e	2.1e	-1.1e	3.5e	4.4be	3.0	4.8	2.9	1.4	3.5
	Private sector credit flow, consolidated	% of GDP	**14%**	5.3	7.3	5.4	1.3	0.3	3.0	1.3	0.7	0.9	2.1
	Private sector debt, consolidated	% of GDP	**133%**	122.9	124.6	127.5	132.8	132.9	130.1	129.2	128.0	126.2	126.4
	General government gross debt	% of GDP	**60%**	67.3	65.1	68.8	80.1	82.8	82.6	82.0	81.3	84.4	85.5
	Unemployment rate	3 year average	**10%**	5.5	5.3	4.8	4.8	4.7	4.9	4.8	5.0	5.3	5.6
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	9.7	11.0	10.9	-2.0	-1.9	1.5	0.4	-3.2	-1.1	0.6
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	0.4	3.1b	2.5	1.9	0.9	0.7	0.8	1.1	0.8	0.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	0.4	-0.2	-0.4	-0.3	-0.1	0.2	0.0	0.1	0.3	0.5
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	2.2	-1.1	-2.5	0.9	0.1	0.4	-1.3	0.2	1.4	1.2

Flags: b: break in time series. e: estimated.

Note: 1) House price index: e = source NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.21: The MIP scoreboard for Poland

Poland			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-4.0	-4.3	-5.7	-5.7	-5.3	-4.8	-4.8	-3.4	-2.4	-1.3
	Net international investment position	% of GDP	**-35%**	-44.9	-49.2	-55.6	-57.3	-65.1	-62.4	-65.4	-69.0	-69.1	-62.8
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	11.6	16.4	14.3	-3.9	-1.4	-11.5	1.2	-4.3	-1.3	-1.0
	Export market share - % of world exports	5 year % change	**-6%**	50.2e	55.7e	51.4e	34.7	25.1	15.7	2.1	0.5	5.3	9.7
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	-1.5	3.2	10.5	12.3	11.3b	4.2	5.3	3.1	2.9	-0.4p
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	na	na	na	-5.3e	-6.1e	-4.6	-6.6	-4.7	1.1	2.8
	Private sector credit flow, consolidated	% of GDP	**14%**	9.2	12.5	14.2	4.4	4.3	6.7	4.8	3.3	4.6	3.2
	Private sector debt, consolidated	% of GDP	**133%**	47.6	54.4	67.3	67.1	69.7	73.9	73.5	75.4	78.1	79.0
	General government gross debt	% of GDP	**60%**	46.9	44.2	46.3	49.4	53.1	54.1	53.7	55.7	50.2	51.1
	Unemployment rate	3 year average	**10%**	17.0	13.8	10.2	8.3i	8.3	9.2	9.8	10.0	9.8	8.9
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	24.4	18.3	6.8	8.9	13.5	4.9	10.6	7.4	0.7	2.4
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	-0.5	-0.8	-0.6	1.3	2.1b	1.9	1.8	1.7	2.2	1.6
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-3.2	-5.3	-7.9	-5.3	-2.1	1.1	1.5	1.4	0.2	-1.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-12.1	-18.0	-19.7	-9.2i	2.1	8.6	5.9	3.6	-1.9	-5.7

Flags: b: break in time series. e: estimated. i: see metadata. p: provisional. na: not available.

Note: 1) Nominal unit labour cost: 2010 break in time series. Since the indicator is a three year % change the break affects all the following years. 2) House price index: e = NSI estimates. 3) Unemployment rate: for 2009 i = Eurostat back-calculation to include 2011 Population Census results. 4) Youth unemployment rate: for 2009 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.22: The MIP scoreboard for Portugal

Portugal			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-9.6	-10.1	-10.8	-10.8	-10.9	-8.9	-6.0	-2.1	-0.1	0.7
	Net international investment position	% of GDP	**-35%**	-79.3	-88.8	-95.1	-107.9	-104.3	-100.7	-116.5	-116.3	-114.9	-109.3
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	0.7	0.6	2.1	1.0	-3.1	-3.0	-4.0	-0.6	-1.8	-2.8
	Export market share - % of world exports	5 year % change	**-6%**	-4.4	-3.3	-11.1	-7.9	-6.6	-8.2	-16.0	-6.8	-5.5	2.8
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	4.3	5.1	4.5	6.6	4.2	-0.6	-6.3	-3.4	-2.7	0.0e
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	-1.4	-1.9	1.0b	1.0	-1.0	-6.5	-8.7	-2.7	3.9	2.3
	Private sector credit flow, consolidated	% of GDP	**14%**	12.6	18.2	15.9	5.3	5.3	-0.9	-3.7	-1.9	-5.9	-2.3
	Private sector debt, consolidated	% of GDP	**133%**	176.5	185.0	196.2	204.2	201.5	204.1	211.7	204.4	192.4	181.5
	General government gross debt	% of GDP	**60%**	69.2	68.4	71.7	83.6	96.2	111.4	126.2	129.0	130.6	129.0
	Unemployment rate	3 year average	**10%**	8.5	8.9	8.9	9.5	10.5	11.9	13.6	15.0	15.4	14.4
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	13.8	10.2	4.4	8.9	11.5	-4.5	-1.8	-5.3	-7.3	-1.6
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	0.8	1.2	0.7	-0.2	-0.2	-0.3b	0.0	-0.7	-0.4	0.0
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	1.7	0.8	-0.1	0.3	1.9	2.6	3.5	3.6	2.2	-0.5
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	2.6	1.7	0.8	4.1	6.8	8.6	12.7	9.9	4.5	-6.0

Flags: b: break in time series. e: estimated.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.23: The MIP scoreboard for Romania

Romania			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-9.1	-10.9	-12.0	-10.2	-7.2	-4.9	-4.9	-3.6	-2.2	-1.0
	Net international investment position	% of GDP	**-35%**	-36.0	-46.9	-52.5	-62.0	-63.4	-65.4	-67.4	-62.6	-57.3	-51.9
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	28.1	35.9	9.5	-5.0	-10.8	-3.3	-1.9	0.3	-1.1	2.7
	Export market share - % of world exports	5 year % change	**-6%**	73.9	84.2	91.9	69.7	53.8	50.6	13.1	14.6	20.8	21.1
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	32.0	39.3	39.1	37.0	28.8	-0.5	-0.2b	-3.2	7.3	0.5p
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	na	na	na	-27.1e	-13.8	-15.8	-9.1	-2.8	-3.2	1.7
	Private sector credit flow, consolidated	% of GDP	**14%**	15.1	20.3	13.1	-1.7	0.9	2.8	0.3	-1.4	-2.4	0.2
	Private sector debt, consolidated	% of GDP	**133%**	44.5	57.8	65.5	71.9	73.9	72.9	71.9	66.6	62.1	59.1
	General government gross debt	% of GDP	**60%**	12.3	12.7	13.2	23.2	29.9	34.2	37.3	37.8	39.4	37.9
	Unemployment rate	3 year average	**10%**	7.4	6.9	6.4	6.2	6.4	6.9	7.0	7.0	6.9	6.9
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	35.3	35.3	14.0	16.0	5.0	4.6	4.4	0.8	1.2	4.1
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	1.4	0.0	0.6	-0.5	1.9b	1.2	1.7	0.0	1.6	1.3
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-0.2	-1.6	-1.6	-1.9	-0.8	0.5	0.8	0.8	-0.1	0.0
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	1.7	-1.2	-1.5	-0.2	2.8	6.3	2.6	1.6	0.1	-0.9

Flags: b: break in time series. e: estimated. p: provisional. na: not available.

Note: 1) Nominal unit labour cost: 2012 break in time series. Since the indicator is a three year % change the break affects all the following years. 2) House price index: e = NSI estimates.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.24: The MIP scoreboard for Slovenia

Slovenia			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-2.1	-2.6	-3.8	-3.3	-2.0	-0.2	0.9	2.5	4.5	5.4
	Net international investment position	% of GDP	**-35%**	-16.8	-25.5	-39.4	-43.6	-47.2	-45.2	-49.9	-46.6	-44.2	-38.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	-2.8	-1.2	2.1	5.2	1.2	-1.1	-4.5	-0.7	1.2	0.6
	Export market share - % of world exports	5 year % change	**-6%**	21.4	23.6	16.3	9.8	-1.3	-5.4	-20.4	-17.8	-12.4	-3.6
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	6.3	5.4	10.6	18.5	16.1	8.3	0.6	0.4	-0.1	-0.6
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	14.1	18.8	1.3	-10.3	-1.3	0.9	-8.2	-6.0	-6.6	1.5
	Private sector credit flow, consolidated	% of GDP	**14%**	13.6	21.5	15.5	2.9	1.9	0.4	-2.9	-4.0	-4.7	-5.1
	Private sector debt, consolidated	% of GDP	**133%**	82.5	96.3	105.6	113.5	115.1	113.0	112.5	108.2	98.1	87.3
	General government gross debt	% of GDP	**60%**	26.0	22.8	21.8	34.6	38.4	46.6	53.9	71.0	80.9	83.1
	Unemployment rate	3 year average	**10%**	6.3	5.8	5.1	5.1	5.9	7.1	8.1	9.1	9.6	9.6
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	13.8	28.6	6.6	7.7	-3.4	-1.2	-0.7	-10.3	-0.2	-3.4
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	3.8	1.5	1.1	0.9	0.2	-1.5	-1.4	-1.0	0.6	1.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-0.6	-1.1	-1.2	-1.1	1.0	1.7	2.5	2.0	1.7	0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-3.4	-6.0	-5.5	-0.3	4.6	5.3	7.0	6.9	4.5	-4.3

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.25: The MIP scoreboard for Slovakia

Slovakia			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-10.1	-8.7	-7.3	-5.3	-4.9	-4.4	-2.9	-0.7	1.3	1.1
	Net international investment position	% of GDP	**-35%**	-64.8	-56.4	-58.1	-66.5	-61.9	-64.4	-61.8	-62.3	-63.8	-61.0
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	18.3	18.1	24.9	26.9	10.9	3.4	-3.1	2.1	1.2	-0.7
	Export market share - % of world exports	5 year % change	**-6%**	na	na	na	9.7	4.2	-2.3	-9.6	-3.5	2.4	6.7
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	8.0	5.7	6.0	10.9	9.5	6.1	0.8	2.2	1.9	2.2
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	na	25.7	12.8	-12.8	-5.0	-5.2	-5.9	-0.4	1.5	5.5
	Private sector credit flow, consolidated	% of GDP	**14%**	8.5	9.6	10.9	3.0	2.9	3.0	3.1	5.1	5.7	8.2
	Private sector debt, consolidated	% of GDP	**133%**	51.8	60.4	64.9	69.2	67.4	70.2	70.6	74.0	77.6	81.4
	General government gross debt	% of GDP	**60%**	31.0	30.1	28.5	36.3	41.2	43.7	52.2	54.7	53.6	52.5
	Unemployment rate	3 year average	**10%**	16.1	13.7	11.4	11.0	12.1	13.4i	14.1	14.0	13.8	13.0
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	-8.2	25.7	10.5	-4.7	1.6	0.3	3.5	0.0	6.9	4.5
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	-1.4	-1.4	-0.1	-0.2	0.4	-0.1b	1.0	1.2	1.6	1.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-1.3	-3.6	-5.2	-3.7	0.9	2.6	2.8	0.7	0.0	-1.8
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-6.8	-12.8	-11.1	0.6	13.3	14.4i	6.4	-0.2	-4.0	-7.5

Flags: b: break in time series. i: see metadata. na: not available.

Note: 1) Unemployment rate: for 2011 i = Eurostat back-calculation to include 2011 Population Census results. 2) Youth unemployment rate: for 2011 i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.26: The MIP scoreboard for Finland

Finland			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	4.2	3.6	3.3	2.7	1.8	0.5	-0.8	-1.8	-1.6	-1.0
	Net international investment position	% of GDP	**-35%**	-14.2	-27.9	-4.6	3.2	16.5	15.1	11.7	3.9	-2.6	0.6
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	-5.5	-4.9	-0.4	4.9	-1.2	-2.8	-8.2	0.1	2.6	2.3
	Export market share - % of world exports	5 year % change	**-6%**	-8.0	-4.6	-4.3	-12.8	-19.3	-23.3	-30.8	-30.8	-25.1	-20.5
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	3.7	3.8	7.5	15.2	13.2	9.4	6.0	9.1	7.9	3.6
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	5.6p	3.9p	-2.5p	-0.4p	4.8	0.0	-0.4	-1.3	-1.8	-0.4
	Private sector credit flow, consolidated	% of GDP	**14%**	8.9	13.2	16.7	0.8	7.3	3.6	7.4	2.8	0.8	9.5
	Private sector debt, consolidated	% of GDP	**133%**	119.2	123.6	132.7	142.8	148.9	145.4	148.6	147.7	147.4	155.7
	General government gross debt	% of GDP	**60%**	38.2	34.0	32.7	41.7	47.1	48.5	53.9	56.5	60.2	63.6
	Unemployment rate	3 year average	**10%**	8.3	7.7	7.0	7.2	7.7	8.1	8.0	7.9	8.2	8.8
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	12.2	10.2	16.8	18.2	9.2	28.4	-0.6	-11.8	8.8	1.5
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	0.7	1.4	1.3	-0.2	-1.1	-1.1	0.2	0.7	0.5	0.6
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	-0.4	-0.6	-0.9	-0.5	0.5	0.5	0.2	-0.3	0.2	0.7
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	-3.1	-4.2	-3.6	2.8	4.9	3.6	-2.5	-1.5	0.4	3.4

Flags: p: provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.27: The MIP scoreboard for Sweden

Sweden			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	6.8	7.5	8.1	7.3	6.6	5.8	5.7	5.5	5.2	5.0
	Net international investment position	% of GDP	**-35%**	-9.8	1.2	-7.9	-7.2	-5.6	-8.0	-14.6	-12.7	-0.4	4.1
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	-3.8	-4.2	-2.1	-8.5	-3.3	2.9	10.1	5.1	-3.6	-7.9
	Export market share - % of world exports	5 year % change	**-6%**	-1.4	1.3	-6.8	-15.7	-12.5	-11.8	-18.9	-16.6	-9.1	-9.3
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	-0.1	4.9	9.8	15.9	8.3	5.6	4.0	8.6	6.9	3.6
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	11.1	10.9	-2.0	0.7	6.4	0.8	0.7	4.7	8.2	12.0
	Private sector credit flow, consolidated	% of GDP	**14%**	10.3	20.1	18.7	5.9	5.3	6.9	2.3	4.8	5.9	6.5
	Private sector debt, consolidated	% of GDP	**133%**	154.0	167.9	189.0	201.5	189.0	190.7	192.3	192.1	192.9	188.6
	General government gross debt	% of GDP	**60%**	43.7	39.0	37.5	41.0	38.3	37.5	37.8	40.4	45.2	43.9
	Unemployment rate	3 year average	**10%**	7.4	7.0	6.5	6.9	7.7	8.2	8.1	7.9	8.0	7.8
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	9.6	9.4	11.9	3.3	2.9	3.4	5.3	8.6	13.5	2.3
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	1.5	1.9	1.1	0.1	0.0	0.6	1.4	2.0	1.6	1.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	0.0e	-0.4	-0.3	0.1	0.8	0.7	0.4	-0.2	-0.1	0.0
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	4.1	-1.2	-2.4	3.5	5.6	2.6	-1.3	-1.2	0.1	-3.3

Flags: e: estimated.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 4.28: The MIP scoreboard for United Kingdom

United Kingdom			Thresholds	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External imbalances and competitiveness	**Current account balance, % of GDP**	3 year average	**-4%/6%**	-1.7	-2.0	-2.7	-3.0	-3.1	-2.5	-2.7	-3.3	-4.2	-4.8
	Net international investment position	% of GDP	**-35%**	-11.3	-8.9	9.0	-10.6	-4.0	-5.9	-22.4	-16.2	-17.6	-14.4
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	**±5% (EA) ±11% (Non-EA)**	1.8	-0.4	-11.2	-19.9	-20.4	-8.3	5.8	3.4	10.0	11.3
	Export market share - % of world exports	5 year % change	**-6%**	-8.1	-15.1	-22.6	-19.8	-23.5	-25.6	-20.7	-12.0	-9.9	1.0
	Nominal unit labour cost index (2010=100)	3 year % change	**9% (EA) 12% (Non-EA)**	9.5	9.9	10.3	11.3	9.1	7.0	3.2	2.9	2.6	1.7
Internal imbalances	**House price index (2010=100), deflated**	1 year % change	**6%**	5.0	7.7	-8.1	-9.7	3.5	-4.8	-1.5	0.3	6.2	5.7
	Private sector credit flow, consolidated	% of GDP	**14%**	14.7	17.0	10.4	-7.7	-2.7	-1.2	0.5	3.9	2.3	2.5
	Private sector debt, consolidated	% of GDP	**133%**	167.7	172.1	181.5	185.5	175.5	173.1	174.0	167.8	160.0	157.8
	General government gross debt	% of GDP	**60%**	41.0	42.0	50.2	64.5	76.0	81.6	85.1	86.2	88.1	89.1
	Unemployment rate	3 year average	**10%**	5.0	5.2	5.4	6.2	7.0	7.8	7.9	7.9	7.2	6.3
	Total financial sector liabilities, non-consolidated	1 year % change	**16.5%**	10.2	16.2	48.3	-16.9	8.3	10.9	-2.9	-6.9	4.7	-7.8
Employment indicators	**Activity rate - % of total population aged 15-64**	3 year change in pp	**-0.2 pp**	0.4	0.2b	0.4b	0.0	-0.1	-0.3	0.4	1.0	1.2	0.8
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	**0.5 pp**	0.1	0.3	0.4	0.7	1.2	1.3	0.8	0.2	-0.5	-1.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	**2 pp**	1.7	2.3	2.2	5.2	5.6	6.3	2.1	0.8	-4.3	-6.6

Flags: b: break in time series.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Chapter 5: Tables by Member States - Auxiliary indicators used in the economic reading of the MIP scoreboard

Table 5.1: Auxiliary indicators for Belgium

Belgium	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	2.5	3.4	0.7	-2.3	2.7	1.8	0.1	-0.1	1.7	1.5
Gross fixed capital formation (% of GDP)	22.3	23.2	24.0	22.6	21.8	22.6	22.6	22.2	22.9	23.0
Gross domestic expenditure on R&D (% of GDP)	1.8	1.8	1.9	2.0	2.1	2.2	2.4	2.4	2.5e	na
Current plus capital account (Net lending-borrowing) (% of GDP)	1.9	1.6	-1.5	-1.3	1.5	-1.2	0.5	-0.4	-0.9	0.5
Net external debt (% of GDP)	-49.1	-45.3	-85.7	-105.2	-117.8	-115.1	-102.7	-88.3	-81.2	-67.7
Foreign direct investment in the reporting economy, flows (% of GDP)	14.4	19.8	38.4	17.0	22.9	30.3	1.3	-5.4	-3.5	-4.7
Foreign direct investment in the reporting economy, stocks (% of GDP)	143.8	154.6	192.0	208.2	223.2	236.2	236.2	220.1	215.9	213.6
Net trade balance of energy products (% of GDP)	-4.5	-3.6	-5.3	-3.2	-3.7	-4.6	-5.0	-4.5	-3.8	-2.8
Real effective exchange rate - Euro Area trading partners (3 years % change)	0.6	0.4	1.2	0.6	1.9	1.3	1.9	0.6	-0.1	0.2
Export performance against advanced economies (5 years % change)	-4.0	2.4	-0.9	-1.3	-4.1	0.8	-5.4	-4.6	-5.5	-9.4
Terms of trade (5 years % change)	-2.0	-2.5	-4.7	-0.8	-1.7	-2.2	-2.6	0.2	-2.4	0.1
Export market share in volume (1 year % change)	-4.2	-2.2	-1.1	0.8	-2.2	-0.3	-1.1	-2.9	1.4	1.6
Labour productivity (1 year % change)	1.4	1.7	-1.0	-2.1	2.0	0.4	-0.3	0.3	1.2	0.6
Nominal unit labour cost index, 2010=100 (10 years % change)	13.2	15.2	19.3	21.6	20.4	18.6	20.5	21.8	22.5	20.5
Unit labour cost performance relative to EA (10 years % change)	0.7	1.4	1.9	0.2	1.3	0.9	2.6	4.7	4.9	4.0
House price index (2010=100) - nominal (3 years % change)	34.4	33.3	23.5	12.0	7.2	6.8	9.7	7.6	2.9	2.3p
Residential construction (% of GDP)	6.2	6.3	6.5	6.1	6.1	5.8	5.9	5.7	5.9	5.8
Private sector debt, non-consolidated (% of GDP)	157.4	168.6	189.7	199.1	187.6	197.2	203.1	205.5	212.4	218.8
Financial sector leverage, non-consolidated (% debt-to-equity)	195.0	194.2	236.5	200.6	189.7	191.3	199.0	189.8	180.6	176.5

Flags: e: estimated. p: provisional.

Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.1 (continued): Auxiliary indicators for Belgium

Belgium		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.1	1.7	1.8	-0.2	0.6	1.4	0.4	-0.3	0.4	0.9
Activity rate - % of total population aged 15-64	%	66.5	67.1	67.1	66.9	67.7	66.7	66.9	67.5	67.7	67.6
Long-term unemployment rate - % of active population aged 15-74	%	4.2	3.8	3.3	3.5	4.0	3.5	3.4	3.9	4.3	4.4
Youth unemployment rate - % of active population aged 15-24	%	20.5	18.8	18.0	21.9	22.4	18.7	19.8	23.7	23.2	22.1
Young people neither in employment nor in education and training - % of total population aged 15-24	%	11.2b	11.2	10.1	11.1	10.9	11.8b	12.3	12.7	12.0	12.2
	3 years change in pp	-6.6b	-4.2	-2.9	-0.1	-0.3	1.7b	1.2	1.8	0.2	-0.1
People at risk of poverty or social exclusion - % of total population	%	21.5	21.6	20.8	20.2	20.8	21.0	21.6	20.8	21.2	21.1
	3 years change in pp	-1.9	0.0	-1.8	-1.3	-0.8	0.2	1.4	0.0	0.2	-0.5
People at risk of poverty after social transfers - % of total population	%	14.7	15.2	14.7	14.6	14.6	15.3	15.3	15.1	15.5	14.9
	3 years change in pp	-0.7	0.9	-0.1	-0.1	-0.6	0.6	0.7	0.5	0.2	-0.4
Severe material deprived people - % of total population	%	6.4	5.7	5.6	5.2	5.9	5.7	6.3	5.1	5.9	5.8p
	3 years change in pp	1.9	1.0	-0.9	-1.2	0.2	0.1	1.1	-0.8	0.2	-0.5p
People living in households with very low work intensity - % of total population aged 0-59	%	14.3	13.8	11.7	12.3	12.7	13.8	13.9	14.0	14.6	14.9
	3 years change in pp	-1.1	-0.9	-3.4	-2.0	-1.1	2.1	1.6	1.3	0.8	1.0

Flags: b: break in time series. p: provisional.
Source: European Commission, Eurostat

Table 5.2: Auxiliary indicators for Bulgaria

Bulgaria	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	6.9	7.3	6.0	-3.6	1.3	1.9	0.0	0.9	1.3	3.6
Gross fixed capital formation (% of GDP)	27.6	28.3	33.0	27.9	22.2	20.9	21.3	21.1	21.1	21.0
Gross domestic expenditure on R&D (% of GDP)	0.5	0.4	0.5	0.5	0.6	0.5	0.6	0.6	0.8	1.0p
Current plus capital account (Net lending-borrowing) (% of GDP)	na	-25.7	-21.2	-7.0	-0.9	1.5	0.4	2.4	2.3	3.5
Net external debt (% of GDP)	na	na	na	na	37.1	29.6	25.4	21.6	18.3	3.4
Foreign direct investment in the reporting economy, flows (% of GDP)	na	28.0	17.9	7.5	3.6	3.7	3.3	3.6	3.6	3.7
Foreign direct investment in the reporting economy, stocks (% of GDP)	na	na	na	na	90.3	87.8	90.1	89.3	96.2	88.9
Net trade balance of energy products (% of GDP)	2.3	-7.3	-8.0	-5.0	-5.7	-6.3	-6.9	-6.2	-5.6	-3.8
Real effective exchange rate - Euro Area trading partners (3 years % change)	12.8	14.4	19.5	15.9	11.6	3.8	1.8	-0.4	-2.9	-3.9
Export performance against advanced economies (5 years % change)	59.8	59.9	50.9	29.2	16.8	21.3	10.9	9.5	13.9	15.2
Terms of trade (5 years % change)	12.3	15.4	13.0	12.0	14.0	11.5	5.9	4.2	3.0	3.5
Export market share in volume (1 year % change)	-1.8	11.7	-0.3	-1.5	-1.5	5.6	-0.9	5.9	-0.6	3.0
Labour productivity (1 year % change)	3.4	4.0	3.6	-1.9	5.4	4.2	2.6p	1.3p	1.0p	3.3p
Nominal unit labour cost index, 2010=100 (10 years % change)	1836.6	123.5	65.7	68.1	71.5	62.0	69.7p	78.8p	82.7p	78.4p
Unit labour cost performance relative to EA (10 years % change)	1558.3	90.6	37.6	34.6	41.6	36.7	44.6	54.4	57.8	51.2
House price index (2010=100) - nominal (3 years % change)	130.9e	102.0e	84.8p	28.2p	-10.7p	-32.4p	-16.7p	-9.3p	-2.7p	2.0bp
Residential construction (% of GDP)	5.6	5.0	5.8	4.7	2.7	2.2	1.7	1.7	1.6	1.4
Private sector debt, non-consolidated (% of GDP)	97.1	125.0	136.8	143.9	142.3	133.5	134.8	142.5	136.8	121.5
Financial sector leverage, non-consolidated (% debt-to-equity)	169.1	215.0	431.9	385.9	439.5	413.0	438.4	450.2	429.7	494.3

Flags: b: break in time series. e: estimated. p: provisional. na: not available.
Note: 1) House price index: e = NSI estimates.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.2 (continued): Auxiliary indicators for Bulgaria

Bulgaria		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	3.3	3.2	2.4	-1.7	-3.9	-2.2	-2.5p	-0.4p	0.4p	0.4p
Activity rate - % of total population aged 15-64	%	64.5	66.3	67.8	67.2	66.7b	65.9b	67.1	68.4	69.0	69.3
Long-term unemployment rate - % of active population aged 15-74	%	5.0	4.0	2.9	2.9	4.7	6.3	6.8	7.4	6.9	5.6
Youth unemployment rate - % of active population aged 15-24	%	18.3	14.1	11.9	15.1	21.9i	25.0	28.1	28.4	23.8	21.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	22.2b	19.1	17.4b	19.5	21.0b	21.8	21.5	21.6	20.2	19.3
	3 years change in pp	-6.8b	-7.3	-7.7b	-2.7	1.9b	4.4	2.0	0.6	-1.6	-2.2
People at risk of poverty or social exclusion - % of total population	%	61.3	60.7	44.8b	46.2	49.2	49.1	49.3	48.0	40.1b	41.3
	3 years change in pp	na	na	na	-15.1	-11.5	4.3	3.1	-1.2	-9.0b	-8.0
People at risk of poverty after social transfers - % of total population	%	18.4	22.0	21.4	21.8	20.7	22.2	21.2	21.0	21.8	22.0
	3 years change in pp	4.4	6.0	7.4	3.4	-1.3	0.8	-0.6	0.3	-0.4	0.8
Severe material deprived people - % of total population	%	57.7	57.6	41.2	41.9	45.7	43.6	44.1	43.0	33.1	34.2
	3 years change in pp	na	na	na	-15.8	-11.9	2.4	2.2	-2.7	-10.5	-9.9
People living in households with very low work intensity - % of total population aged 0-59	%	14.7	16.0	8.1b	6.9	8.0	11.0	12.5	13.0	12.1	11.6
	3 years change in pp	na	na	na	-7.8	-8.0	2.9	5.6	5.0	1.1	-0.9

Flags: b: break in time series. i: see metadata. p: provisional. na: not available.
Note: 1) Youth unemployment rate: for 2010 i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 5.3: Auxiliary indicators for Czech Republic

Czech Republic	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	6.9	5.5	2.7	-4.8	2.3	2.0	-0.8	-0.5	2.7	4.5
Gross fixed capital formation (% of GDP)	28.0	29.6	29.0	27.1	27.0	26.5	25.9	25.1	25.1	26.3
Gross domestic expenditure on R&D (% of GDP)	1.2	1.3	1.2	1.3	1.3	1.6	1.8	1.9	2.0	na
Current plus capital account (Net lending-borrowing) (% of GDP)	-1.8	-3.7	-1.2	-1.0	-2.6	-1.8	-0.3	1.5	0.9	3.2
Net external debt (% of GDP)	na	na	-4.7	-2.4	-1.3	-0.2	-1.1	-5.1	-6.1	-9.8
Foreign direct investment in the reporting economy, flows (% of GDP)	3.5	5.5	3.7	2.5	4.9	1.9	4.5	3.5	3.9	1.3
Foreign direct investment in the reporting economy, stocks (% of GDP)	47.5	53.0	60.4	66.3	70.2	69.6	74.7	77.4	77.3	74.2
Net trade balance of energy products (% of GDP)	-4.0	-3.2	-4.1	-2.7	-3.5	-4.4	-4.7	-4.8	-4.0	-2.5
Real effective exchange rate - Euro Area trading partners (3 years % change)	11.7	14.4	22.8	10.5	12.5	0.8	5.5	-2.4	-10.1	-8.0
Export performance against advanced economies (5 years % change)	75.9	73.9	70.3	37.8	20.4	17.2	6.9	-1.1	1.4	2.3
Terms of trade (5 years % change)	0.4	-2.0	-3.3	-2.4	-2.2	-1.7	-3.3	-0.9	-1.4	0.7
Export market share in volume (1 year % change)	4.8	3.1	1.4	0.4	2.3	2.2	1.4	-3.5	5.0	5.0
Labour productivity (1 year % change)	5.5	3.4	0.5	-3.1	3.4	2.3	-1.2	-0.8	2.2	3.1
Nominal unit labour cost index, 2010=100 (10 years % change)	46.3	36.1	31.8	32.1	29.2	23.9	19.6	16.5	14.0	14.1
Unit labour cost performance relative to EA (10 years % change)	31.1	21.8	14.9	10.8	10.9	7.0	2.8	0.7	-2.7	-2.8
House price index (2010=100) - nominal (3 years % change)	9.8e	30.5e	45.1e	29.5e	6.6e	-5.6	-3.1	-1.4	1.0	6.6p
Residential construction (% of GDP)	3.5	4.1	4.0	3.8	4.1	3.7	3.7	3.2	3.4	3.4
Private sector debt, non-consolidated (% of GDP)	58.0	61.8	67.9	71.1	72.7	74.3	77.0	84.3	80.6	77.0
Financial sector leverage, non-consolidated (% debt-to-equity)	657.7	640.4	749.9	638.4	560.0	624.5	540.6	532.0	498.7	516.4

Flags: e: estimated. p: provisional. na: not available.
Note: 1) House price index: e = NSI estimates.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.3 (continued): Auxiliary indicators for Czech Republic

Czech Republic		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.3	2.1	2.2	-1.8	-1.0	-0.3	0.4	0.3	0.6	1.4
Activity rate - % of total population aged 15-64	%	70.3	69.9	69.7	70.1	70.2	70.5b	71.6	72.9	73.5	74.0
Long-term unemployment rate - % of active population aged 15-74	%	3.9	2.8	2.2	2.0	3.0	2.7	3.0	3.0	2.7	2.4
Youth unemployment rate - % of active population aged 15-24	%	17.5	10.7	9.9	16.6	18.3	18.1	19.5	18.9	15.9	12.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	9.2b	6.9	6.7	8.5	8.8	8.3b	8.9	9.1b	8.1	7.5
	3 years change in pp	-4.5b	-6.8	-6.6	-0.7	1.9	1.6b	0.4	0.3b	-0.2	-1.4
People at risk of poverty or social exclusion - % of total population	%	18.0	15.8	15.3	14.0	14.4	15.3	15.4	14.6	14.8	14.0
	3 years change in pp	na	na	-4.3	-4.0	-1.4	0.0	1.4	0.2	-0.5	-1.4
People at risk of poverty after social transfers - % of total population	%	9.9	9.6	9.0	8.6	9.0	9.8	9.6	8.6	9.7	9.7
	3 years change in pp	na	1.6	-1.4	-1.3	-0.6	0.8	1.0	-0.4	-0.1	0.1
Severe material deprived people - % of total population	%	9.6	7.4	6.8	6.1	6.2	6.1	6.6	6.6	6.7	5.6
	3 years change in pp	na	na	-5.0	-3.5	-1.2	-0.7	0.5	0.4	0.6	-1.0
People living in households with very low work intensity - % of total population aged 0-59	%	8.9	8.6	7.2	6.0	6.4	6.6	6.8	6.9	7.6	6.8
	3 years change in pp	na	na	-1.7	-2.9	-2.2	-0.6	0.8	0.5	1.0	0.0

Flags: b: break in time series. na: not available.
Source: European Commission, Eurostat

Table 5.4: Auxiliary indicators for Denmark

Denmark	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	3.8	0.8	-0.7	-5.1	1.6	1.2	-0.1	-0.2	1.3	1.0
Gross fixed capital formation (% of GDP)	23.5	23.7	23.0	19.9	18.3	18.3	19.0	18.9	19.1	19.0
Gross domestic expenditure on R&D (% of GDP)	2.4	2.5b	2.8	3.1	2.9	3.0	3.0	3.0	3.0	na
Current plus capital account (Net lending-borrowing) (% of GDP)	3.3	1.5	2.9	3.5	6.6	6.9	6.3	7.8	8.8	9.0
Net external debt (% of GDP)	31.9	32.3	29.8	28.7	22.1	14.5	11.0	8.3	4.8	3.6
Foreign direct investment in the reporting economy, flows (% of GDP)	0.9	3.7	0.5	1.2	-3.6	3.8	-5.0	0.2	1.6	0.7
Foreign direct investment in the reporting economy, stocks (% of GDP)	44.7	47.1	44.7	47.0	43.8	44.2	43.9	42.3	50.2	49.8
Net trade balance of energy products (% of GDP)	2.0	1.8	1.6	1.0	0.9	0.7	0.5	0.1	0.0	0.1
Real effective exchange rate - Euro Area trading partners (3 years % change)	-1.9	-1.3	-0.6	0.4	1.7	1.5	0.7	-1.3	-1.4	-1.3
Export performance against advanced economies (5 years % change)	na	na	na	na	-3.3	-5.9	-7.9	-9.9	-9.4	-6.8
Terms of trade (5 years % change)	4.0	2.6	3.4	2.8	3.4	1.7	2.9	2.7	2.9	0.7
Export market share in volume (1 year % change)	0.3	-4.3	0.4	0.7	-10.6	0.3	-2.3	-2.8	-0.6	-2.4
Labour productivity (1 year % change)	1.6	-1.4	-1.8	-2.2	4.0	1.2	0.5	-0.4	0.5	-0.1
Nominal unit labour cost index, 2010=100 (10 years % change)	22.3	27.2	30.6	34.6	33.3	28.2	25.5	24.7	26.4	26.0
Unit labour cost performance relative to EA (10 years % change)	9.4	12.5	11.8	11.3	12.6	9.3	6.8	6.7	7.5	7.4
House price index (2010=100) - nominal (3 years % change)	58.9	49.8	20.8	-14.3	-14.2	-11.0	-1.7	-0.6	4.9	15.3
Residential construction (% of GDP)	6.8	6.5	5.4	4.2	3.7	4.3	4.1	4.0	4.1	4.0
Private sector debt, non-consolidated (% of GDP)	210.3	220.5	231.9	241.8	234.3	234.3	235.3	230.2	227.7	218.9
Financial sector leverage, non-consolidated (% debt-to-equity)	176.8	204.7	316.4	248.9	217.5	209.5	208.5	190.0	172.3	159.9

Flags: b: break in time series. na: not available.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.4 (continued): Auxiliary indicators for Denmark

Denmark		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	2.2	2.2	1.1	-3.0	-2.3	-0.1	-0.6	0.1	0.8	1.1
Activity rate - % of total population aged 15-64	%	80.6	80.1	80.7	80.2	79.4	79.3	78.6	78.1	78.1	78.5
Long-term unemployment rate - % of active population aged 15-74	%	0.8	0.6	0.5	0.6	1.5	1.8	2.1	1.8	1.7	1.7
Youth unemployment rate - % of active population aged 15-24	%	7.7i	7.5	8.0	11.8	13.9	14.2	14.1	13.0	12.6	10.8
Young people neither in employment nor in education and training - % of total population aged 15-24	%	3.6	4.3b	4.3	5.4	6.0	6.3	6.6	6.0	5.8	6.2
	3 years change in pp	-1.6	-0.8b	0.0	1.8	1.7	2.0	1.2	0.0	-0.5	-0.4
People at risk of poverty or social exclusion - % of total population	%	16.7	16.8	16.3	17.6	18.3	17.6b	17.5	18.3	17.9	17.7
	3 years change in pp	-0.2	0.3	-0.9	0.9	1.5	1.3b	-0.1	0.0	0.3	0.2
People at risk of poverty after social transfers - % of total population	%	11.7	11.7	11.8	13.1	13.3	12.1b	12.0	11.9	12.1	12.2
	3 years change in pp	0.0	0.8	0.0	1.4	1.6	0.3b	-1.1	-1.4	0.0	0.2
Severe material deprived people - % of total population	%	3.1	3.3	2.0	2.3	2.7	2.3	2.7	3.6	3.2	3.7
	3 years change in pp	1.1	0.4	-1.2	-0.8	-0.6	0.3	0.4	0.9	0.9	1.0
People living in households with very low work intensity - % of total population aged 0-59	%	9.6	10.1	8.5	8.8	10.6	10.5	10.2	11.9	12.2	11.6
	3 years change in pp	-0.2	0.8	-1.6	-0.8	0.5	2.0	1.4	1.3	1.7	1.4

Flags: b: break in time series. i: see metadata.
Note: 1) Youth unemployment rate: for 2006 i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 5.5: Auxiliary indicators for Germany

Germany	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	3.7	3.3	1.1	-5.6	4.1	3.7	0.5	0.5	1.6	1.7
Gross fixed capital formation (% of GDP)	19.8	20.1	20.3	19.2	19.4	20.3	20.1	19.7	20.0	19.9
Gross domestic expenditure on R&D (% of GDP)	2.5	2.5	2.6	2.7	2.7	2.8	2.9	2.8	2.9	2.9ep
Current plus capital account (Net lending-borrowing) (% of GDP)	5.6	6.7	5.6	5.7	5.7	6.1	7.0	6.7	7.3	8.4
Net external debt (% of GDP)	8.2	3.8	5.9	1.0	3.4	6.7	3.6	-3.1	-5.7	-10.2
Foreign direct investment in the reporting economy, flows (% of GDP)	2.9	1.5	0.8	1.6	2.5	2.6	1.8	1.7	0.2	1.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	32.7	33.7	31.9	34.2	35.1	35.8	39.8	41.0	40.5	41.0
Net trade balance of energy products (% of GDP)	-2.8	-2.4	-3.4	-2.5	-2.9	-3.5	-3.6	-3.4	-2.8	-2.0
Real effective exchange rate - Euro Area trading partners (3 years % change)	-1.1	-0.7	-1.3	-1.1	-1.5	-1.0	-1.3	-0.8	-0.1	0.5
Export performance against advanced economies (5 years % change)	13.8	12.1	6.3	1.2	-0.2	-0.9	-6.6	-4.1	-2.0	-0.7
Terms of trade (5 years % change)	0.0	-1.9	-4.6	-0.4	-1.0	-2.1	-2.5	0.3	-2.8	2.0
Export market share in volume (1 year % change)	2.8	1.4	-0.9	-4.1	2.0	1.3	-0.1	-1.8	0.4	2.5
Labour productivity (1 year % change)	2.9	1.5	-0.2	-5.7	3.8	2.3	-0.7	-0.1	0.8	0.8
Nominal unit labour cost index, 2010=100 (10 years % change)	-0.7	-0.1	2.1	7.6	5.7	6.5	9.0	9.8	12.7	15.1
Unit labour cost performance relative to EA (10 years % change)	-17.0	-17.4	-18.7	-16.5	-16.2	-13.9	-10.7	-8.3	-5.5	-1.6
House price index (2010=100) - nominal (3 years % change)	-0.7	-1.3	-1.2	0.0	3.2	5.4	8.2	10.4	10.0	11.4
Residential construction (% of GDP)	5.2	5.1	5.0	5.1	5.2	5.6	5.8	5.8	5.9	5.9
Private sector debt, non-consolidated (% of GDP)	121.2	117.2	116.4	120.1	114.1	109.7	109.9	110.5	106.9	106.1
Financial sector leverage, non-consolidated (% debt-to-equity)	494.0	515.8	758.1	602.7	563.2	601.7	521.8	423.6	397.2	368.0

Flags: e: estimated. p: provisional.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.5 (continued): Auxiliary indicators for Germany

Germany		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	0.8	1.7	1.3	0.1	0.3	1.4	1.2	0.6	0.8	0.9
Activity rate - % of total population aged 15-64	%	74.9	75.6	75.9	76.3	76.7b	77.3b	77.2	77.6	77.7	77.6
Long-term unemployment rate - % of active population aged 15-74	%	5.7	4.9	3.9	3.5	3.3	2.8	2.4	2.3	2.2	2.0
Youth unemployment rate - % of active population aged 15-24	%	13.6	11.8	10.4	11.1	9.8	8.5	8.0	7.8	7.7	7.2
Young people neither in employment nor in education and training - % of total population aged 15-24	%	9.6	8.9	8.4b	8.8	8.3b	7.5b	7.1	6.3	6.4	6.2
	3 years change in pp	-0.4	-1.2	-2.5b	-0.8	-0.6b	-0.9b	-1.7	-2.0	-1.1	-0.9
People at risk of poverty or social exclusion - % of total population	%	20.2	20.6	20.1	20.0	19.7	19.9	19.6	20.3	20.6	20.0
	3 years change in pp	na	na	1.7	-0.2	-0.9	-0.2	-0.4	0.6	0.7	0.4
People at risk of poverty after social transfers - % of total population	%	12.5	15.2	15.2	15.5	15.6	15.8	16.1	16.1	16.7	16.7
	3 years change in pp	2.5	4.2	3.0	3.0	0.4	0.6	0.6	0.5	0.9	0.6
Severe material deprived people - % of total population	%	5.1	4.8	5.5	5.4	4.5	5.3	4.9	5.4	5.0	4.4
	3 years change in pp	na	na	0.9	0.3	-0.3	-0.2	-0.5	0.9	-0.3	-0.5
People living in households with very low work intensity - % of total population aged 0-59	%	13.6	11.5	11.7	10.9	11.2	11.2	9.9	9.9	10.0	9.8
	3 years change in pp	na	na	-0.3	-2.7	-0.3	-0.5	-1.0	-1.3	-1.2	-0.1

Flags: b: break in time series. na: not available.
Note: 1) Unemployment rate: for 2005 i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 5.6: Auxiliary indicators for Estonia

Estonia	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	10.3	7.7	-5.4	-14.7	2.3	7.6	4.3	1.4	2.8	1.4
Gross fixed capital formation (% of GDP)	36.7	36.6	31.2	22.7	21.2	26.2	28.6	27.6	24.4	23.7
Gross domestic expenditure on R&D (% of GDP)	1.1	1.1	1.3	1.4	1.6	2.3	2.1	1.7	1.5	1.5p
Current plus capital account (Net lending-borrowing) (% of GDP)	-12.8	-13.8	-7.5	6.0	5.3	5.4	1.4	2.3	2.0	4.3
Net external debt (% of GDP)	43.0	48.5	54.3	53.4	35.8	6.0	-1.1	-4.9	-10.2	-10.3
Foreign direct investment in the reporting economy, flows (% of GDP)	10.3	13.5	8.0	9.1	13.2	4.9	7.8	4.3	6.3	-2.9
Foreign direct investment in the reporting economy, stocks (% of GDP)	75.5	75.0	77.1	89.1	95.0	89.9	94.2	99.1	104.1	99.9
Net trade balance of energy products (% of GDP)	-3.5	-3.6	-4.1	-2.2	-1.5	-0.4	-1.3	-2.2	-2.1	-1.4
Real effective exchange rate - Euro Area trading partners (3 years % change)	5.9	8.5	12.1	8.9	6.4	2.8	5.2	5.4	3.1	1.6
Export performance against advanced economies (5 years % change)	60.8	69.0	52.4	26.1	18.3	35.7	19.6	20.2	30.3	10.8
Terms of trade (5 years % change)	11.1	9.0	7.4	7.0	3.0	1.0	-1.4	-0.2	0.5	2.8
Export market share in volume (1 year % change)	0.0	4.7	-1.9	-10.1	11.5	17.2	1.9	-1.4	-0.6	-3.3
Labour productivity (1 year % change)	5.1	7.5	-5.2	-5.0	7.6	1.0	2.6	0.2	2.0	-1.4
Nominal unit labour cost index, 2010=100 (10 years % change)	66.5	80.9	97.0	92.6	80.6	73.2	72.6	70.7	65.8	72.0
Unit labour cost performance relative to EA (10 years % change)	44.7	54.3	60.9	53.7	47.5	42.6	40.0	40.2	37.6	42.1
House price index (2010=100) - nominal (3 years % change)	na	na	63.2	-31.5	-40.0	-28.0	23.0	28.8	35.0	34.5
Residential construction (% of GDP)	6.7	6.1	4.3	3.1	2.7	2.7	2.9	3.4	3.9	4.4
Private sector debt, non-consolidated (% of GDP)	146.8	152.4	161.6	167.2	152.5	132.6	129.2	127.5	130.1	130.9
Financial sector leverage, non-consolidated (% debt-to-equity)	412.5	397.5	433.4	463.7	397.9	398.6	369.5	296.0	308.9	366.1

Flags: p: provisional. na: not available.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.6 (continued): Auxiliary indicators for Estonia

Estonia		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	4.9	0.2	-0.2	-10.2	-4.9	6.5	1.6	1.2	0.8	2.9
Activity rate - % of total population aged 15-64	%	72.8	73.2	74.2	74.0	73.9	74.7	74.8	75.1	75.2	76.7
Long-term unemployment rate - % of active population aged 15-74	%	2.9	2.3	1.7	3.7	7.6	7.1	5.5	3.8	3.3	2.4
Youth unemployment rate - % of active population aged 15-24	%	12.1	10.1	12.0i	27.4	32.9	22.4	20.9	18.7	15.0	13.1
Young people neither in employment nor in education and training - % of total population aged 15-24	%	8.8	8.9	8.7	14.5b	14.0	11.6	12.2	11.3	11.7	10.8
	3 years change in pp	-1.7	-3.6	-1.9	5.7b	5.1	2.9	-2.3	-2.7	0.1	-1.4
People at risk of poverty or social exclusion - % of total population	%	22.0	22.0	21.8	23.4	21.7	23.1	23.4	23.5	26.0b	24.2
	3 years change in pp	na	-4.3	-4.1	1.4	-0.3	1.3	0.0	1.8	2.9b	0.8
People at risk of poverty after social transfers - % of total population	%	18.3	19.4	19.5	19.7	15.8	17.5	17.5	18.6	21.8b	21.6
	3 years change in pp	0.3	-0.8	1.2	1.4	-3.6	-2.0	-2.2	2.8	4.3b	4.1
Severe material deprived people - % of total population	%	7.0	5.6	4.9	6.2	9.0	8.7	9.4	7.6	6.2	4.5
	3 years change in pp	na	-3.8	-7.5	-0.8	3.4	3.8	3.2	-1.4	-2.5	-4.9
People living in households with very low work intensity - % of total population aged 0-59	%	7.1	6.2	5.3	5.6	9.0	10.0	9.1	8.4	7.6b	6.6
	3 years change in pp	na	-3.5	-4.2	-1.5	2.8	4.7	3.5	-0.6	-2.4b	-2.5

Flags: b: break in time series. i: see metadata. na: not available.
Note: 1) Youth unemployment rate: for 2008 i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 5.7: Auxiliary indicators for Ireland

Ireland	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	5.9	3.8	-4.4	-4.6	2.0	0.0	-1.1	1.1	8.5	26.3
Gross fixed capital formation (% of GDP)	31.0	28.7	24.8	21.1	17.6	17.2	19.5	18.2	20.5	21.2
Gross domestic expenditure on R&D (% of GDP)	1.2	1.2	1.4	1.6e	1.6e	1.5e	1.6e	1.6e	1.5e	na
Current plus capital account (Net lending-borrowing) (% of GDP)	-5.2	-6.4	-6.4	-4.9	-1.5	-1.9	-2.6	1.6	-1.8	9.7*
Net external debt (% of GDP)	-194.3	-203.8	-153.2	-202.8	-278.4	-309.2	-348.4	-353.1	-418.7	-289.0*
Foreign direct investment in the reporting economy, flows (% of GDP)	9.8	22.9	7.4	22.3	16.3	14.5	24.9	27.8	36.8	72.3*
Foreign direct investment in the reporting economy, stocks (% of GDP)	185.7	192.0	73.7	104.6	130.7	133.0	336.9	344.2	388.0	495.9*
Net trade balance of energy products (% of GDP)	-2.0	-2.4	-3.1	-2.3	-2.8	-3.2	-3.0	-3.2	-2.7	-1.6
Real effective exchange rate - Euro Area trading partners (3 years % change)	0.9	1.4	1.1	-1.6	-5.3	-6.6	-5.1	-3.1	-1.8	-1.3
Export performance against advanced economies (5 years % change)	0.8	-3.4	-7.3	10.5	0.6	-2.7	-6.2	0.7	-5.4	41.2*
Terms of trade (5 years % change)	-3.7	-5.2	-3.2	0.8	-3.7	-0.6	-0.7	-1.7	-1.8	3.6
Export market share in volume (1 year % change)	-3.4	1.0	-6.6	14.8	-6.7	-4.1	-0.5	-0.6	10.7	31.7
Labour productivity (1 year % change)	1.2	-0.6	-3.8	3.6	6.3	0.5b	-0.5	-1.4	6.7	23.2
Nominal unit labour cost index, 2010=100 (10 years % change)	na	na	44.8	37.2	21.3	15.4b	15.6	13.5	6.4	-14.9
Unit labour cost performance relative to EA (10 years % change)	17.6	22.2	20.3	11.0	1.0	-6.0	-7.7	-10.8	-16.3	-22.7
House price index (2010=100) - nominal (3 years % change)	40.0	35.4	14.9	-19.2	-34.9	-41.4	-37.5	-25.9	3.4	30.7
Residential construction (% of GDP)	13.5	11.1	8.2	4.7	3.0	2.3	1.8	2.0	2.3	1.9
Private sector debt, non-consolidated (% of GDP)	192.3	200.8	254.9	281.8	282.6	295.2	306.6	290.8	306.2	323.6
Financial sector leverage, non-consolidated (% debt-to-equity)	178.8	190.1	276.7	231.9	182.9	150.1	121.0	92.5	84.0	80.6

Flags: b: break in time series. e: estimated. na: not available.
Note: * The level shift for 2015 is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.7 (continued): Auxiliary indicators for Ireland

Ireland		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	4.6	4.4	-0.6	-7.8	-4.1	-0.5b	-0.6	2.5	1.7	2.5
Activity rate - % of total population aged 15-64	%	71.9	72.6b	72.1	70.6b	69.4	69.2	69.2	69.8	69.8	70.0
Long-term unemployment rate - % of active population aged 15-74	%	1.4	1.4	1.7	3.5	6.8	8.6	9.0	7.8	6.6	5.3
Youth unemployment rate - % of active population aged 15-24	%	8.7	9.1	13.3	24.0	27.6	29.1	30.4	26.8	23.9	20.9
Young people neither in employment nor in education and training - % of total population aged 15-24	%	10.1b	10.8b	15.0	18.6b	19.2	18.8	18.7	16.1	15.2	14.3
	3 years change in pp	-1.6b	-1.1b	4.1	8.5b	8.4	3.8	0.1	-3.1	-3.6	-4.4
People at risk of poverty or social exclusion - % of total population	%	23.3	23.1	23.7	25.7	27.3	29.4	30.0	29.5	27.6	na
	3 years change in pp	-1.1	-1.7	-1.3	2.4	4.2	5.7	4.3	2.2	-1.8	na
People at risk of poverty after social transfers - % of total population	%	18.5	17.2	15.5	15.0	15.2	15.2	15.7	14.1	15.6	na
	3 years change in pp	-2.0	-3.7	-4.2	-3.5	-2.0	-0.3	0.7	-1.1	0.4	na
Severe material deprived people - % of total population	%	4.8	4.5	5.5	6.1	5.7	7.8	9.8	9.9	8.4	na
	3 years change in pp	-0.8	-0.3	0.4	1.3	1.2	2.3	3.7	4.2	0.6	na
People living in households with very low work intensity - % of total population aged 0-59	%	12.9	14.3	13.7	20.0	22.9	24.2	23.4	23.9	21.1	na
	3 years change in pp	1.4	1.4	-1.0	7.1	8.6	10.5	3.4	1.0	-3.1	na

Flags: b: break in time series.

Note: 1) Nominal unit labour cost: 2011 break in time series. Since the indicator is 10 years % change the break affects all the following years. 2) IE: Official transmission deadline for 2015 data on People at risk of poverty or social exclusion is 30 November 2016, while data were extracted on 24 October 2016.

Source: European Commission, Eurostat

Table 5.8: Auxiliary indicators for Greece

Greece	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	5.7	3.3	-0.3	-4.3	-5.5	-9.1p	-7.3p	-3.2p	0.4p	-0.2p
Gross fixed capital formation (% of GDP)	23.7	26.0	23.8	20.8	17.6	15.3p	12.6p	12.2p	11.6p	11.5p
Gross domestic expenditure on R&D (% of GDP)	0.6e	0.6e	0.7eb	0.6e	0.6e	0.7	0.7	0.8	0.8	1.0p
Current plus capital account (Net lending-borrowing) (% of GDP)	-10.1	-13.3	-13.4	-11.5	-10.5	-8.7	-2.6	-0.4	-0.2	1.2
Net external debt (% of GDP)	60.1	66.1	73.2	84.2	100.8	98.8	123.6	132.7	133.1	138.1
Foreign direct investment in the reporting economy, flows (% of GDP)	2.0	0.7	1.4	0.8	0.2	0.4	0.7	1.2	1.1	0.6
Foreign direct investment in the reporting economy, stocks (% of GDP)	14.7	16.1	12.0	13.8	13.8	12.2	11.5	12.0	11.8	14.5
Net trade balance of energy products (% of GDP)	-3.5	-2.9	-3.8	-2.2	-3.0	-3.6p	-4.0p	-3.5p	-3.2p	-2.2p
Real effective exchange rate - Euro Area trading partners (3 years % change)	3.4	3.3	2.8	2.5	5.0	4.5	2.0	-3.5	-5.6	-5.2
Export performance against advanced economies (5 years % change)	7.2e	20.0	16.7	-2.8	-7.2	-8.1	-16.3	-18.5	-11.9	-18.9
Terms of trade (5 years % change)	2.1	1.1	-1.7	-2.3	-1.0	-1.5p	-3.5p	-0.8p	1.3p	5.8p
Export market share in volume (1 year % change)	-4.3	2.7	0.7	-8.3	-7.6	-7.0p	-1.7p	-2.2p	4.1p	0.7p
Labour productivity (1 year % change)	3.8	1.9	-1.6	-3.8	-3.0	-2.4p	-1.1p	-0.6p	0.3p	-0.7p
Nominal unit labour cost index, 2010=100 (10 years % change)	52.7	44.5	43.0	48.2	47.5	42.9p	28.3p	15.9p	11.1p	-0.2p
Unit labour cost performance relative to EA (10 years % change)	35.0	26.6	21.0	21.0	22.7	20.2	8.2	-1.5	-5.8	-12.6
House price index (2010=100) - nominal (3 years % change)	28.5e	33.0e	21.9e	3.8e	-6.6e	-13.2e	-20.4e	-25.5e	-27.1e	-21.7e
Residential construction (% of GDP)	10.0	10.8	8.1	6.5	5.0	4.6p	3.1p	2.2p	1.0p	0.7p
Private sector debt, non-consolidated (% of GDP)	92.9	101.8	113.4	116.8	128.1	130.2	131.5	129.2	128.5	126.4
Financial sector leverage, non-consolidated (% debt-to-equity)	287.5	308.2	1196.7	954.9	1683.0	3047.9	1007.2	849.4	1030.0	1359.6

Flags: b: break in time series. e: estimated. p: provisional.
Note: 1) House price index: e = source NCB.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.8 (continued): Auxiliary indicators for Greece

Greece		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.8	1.3	1.3	-0.6	-2.6	-6.9p	-6.3p	-2.6p	0.0p	0.5p
Activity rate - % of total population aged 15-64	%	66.7	66.5	66.7	67.4b	67.8	67.3	67.5	67.5	67.4	67.8
Long-term unemployment rate - % of active population aged 15-74	%	4.9	4.2	3.7	3.9	5.7	8.8	14.5	18.5	19.5	18.2
Youth unemployment rate - % of active population aged 15-24	%	25.0	22.7	21.9	25.7	33.0	44.7	55.3	58.3	52.4	49.8
Young people neither in employment nor in education and training - % of total population aged 15-24	%	12.0b	11.3	11.4b	12.4b	14.8	17.4	20.2	20.4	19.1	17.2
	3 years change in pp	-6.0b	-5.3	-4.5b	0.4b	3.5	6.0	7.8	5.6	1.7	-3.0
People at risk of poverty or social exclusion - % of total population	%	29.3	28.3	28.1	27.6	27.7	31.0	34.6	35.7	36.0	35.7
	3 years change in pp	-3.6	-2.6	-1.3	-1.7	-0.6	2.9	7.0	8.0	5.0	1.1
People at risk of poverty after social transfers - % of total population	%	20.5	20.3	20.1	19.7	20.1	21.4	23.1	23.1	22.1	21.4
	3 years change in pp	-0.2	0.4	0.5	-0.8	-0.2	1.3	3.4	3.0	0.7	-1.7
Severe material deprived people - % of total population	%	11.5	11.5	11.2	11.0	11.6	15.2	19.5	20.3	21.5	22.2p
	3 years change in pp	-5.4	-2.6	-1.6	-0.5	0.1	4.0	8.5	8.7	6.3	2.7p
People living in households with very low work intensity - % of total population aged 0-59	%	8.1	8.1	7.5	6.6	7.6	12.0	14.2	18.2	17.2	16.8
	3 years change in pp	-0.4	0.6	-0.1	-1.5	-0.5	4.5	7.6	10.6	5.2	2.6

Flags: b: break in time series. p: provisional.
Source: European Commission, Eurostat

Table 5.9: Auxiliary indicators for Spain

Spain	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	4.2p	3.8p	1.1p	-3.6p	0.0p	-1.0p	-2.9p	-1.7p	1.4p	3.2p
Gross fixed capital formation (% of GDP)	31.1p	31.0p	29.2p	24.3p	23.0p	21.5p	19.8p	18.8p	19.1p	19.7p
Gross domestic expenditure on R&D (% of GDP)	1.2	1.2	1.3	1.4	1.4	1.3	1.3	1.3	1.2	na
Current plus capital account (Net lending-borrowing) (% of GDP)	-8.4	-9.3	-8.8	-4.0	-3.5	-2.8	0.3	2.2	1.6	2.0
Net external debt (% of GDP)	61.4	71.5	78.1	89.2	93.2	97.0	95.7	94.3	97.0	93.1
Foreign direct investment in the reporting economy, flows (% of GDP)	2.6	4.8	4.8	0.9	2.8	2.2	1.8	3.8	2.5	2.1
Foreign direct investment in the reporting economy, stocks (% of GDP)	42.3	44.7	45.1	49.0	50.5	51.6	53.3	56.3	59.7	59.8
Net trade balance of energy products (% of GDP)	-3.2p	-3.0p	-3.6p	-2.3p	-2.9p	-3.7p	-3.8p	-3.4p	-2.9p	-2.1p
Real effective exchange rate - Euro Area trading partners (3 years % change)	3.7	3.5	3.1	1.1	0.9	0.4	0.8	0.4	-0.6	-1.3
Export performance against advanced economies (5 years % change)	3.0	4.4	-4.6	-1.3	-4.4	-0.2	-8.4	-2.6	-5.4	-1.5
Terms of trade (5 years % change)	4.9p	2.6p	-1.2p	4.3p	1.0p	-2.9p	-5.4p	-2.0p	-7.5p	-4.7p
Export market share in volume (1 year % change)	-4.6p	0.4p	-3.6p	-0.8p	-3.1p	0.4p	-1.8p	0.6p	0.5p	2.2p
Labour productivity (1 year % change)	0.0p	0.5p	0.9p	2.9p	1.8p	1.7p	1.1p	0.9p	0.5p	0.7p
Nominal unit labour cost index, 2010=100 (10 years % change)	31.5p	33.8p	38.9p	38.2p	32.7p	27.4p	20.2p	16.1p	12.4p	8.9p
Unit labour cost performance relative to EA (10 years % change)	15.7	17.3	18.3	13.9	11.4	8.5	2.5	0.2	-4.0	-6.2
House price index (2010=100) - nominal (3 years % change)	50.8e	41.4e	22.7e	1.1	-9.6	-15.3	-22.7	-28.5	-22.3	-5.6
Residential construction (% of GDP)	12.1p	11.7p	10.4p	8.1p	6.9p	5.7p	4.9p	4.1p	4.3p	4.4p
Private sector debt, non-consolidated (% of GDP)	192.4	205.5	209.3	214.3	215.7	214.0	206.6	197.1	185.4	173.1
Financial sector leverage, non-consolidated (% debt-to-equity)	337.2	403.6	615.8	571.4	644.8	702.5	774.9	590.3	477.5	468.4

Flags: e: estimated. p: provisional.
Note: 1) House price index: e = Eurostat estimates.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.9 (continued): Auxiliary indicators for Spain

Spain		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	4.2p	3.3p	0.2p	-6.3p	-1.7p	-2.7p	-4.0p	-2.6p	0.9p	2.5p
Activity rate - % of total population aged 15-64	%	71.1	71.8	72.7	73.1	73.5	73.9	74.3	74.3	74.2	74.3
Long-term unemployment rate - % of active population aged 15-74	%	1.8	1.7	2.0	4.3	7.3	8.9	11.0	13.0	12.9	11.4
Youth unemployment rate - % of active population aged 15-24	%	17.9	18.1	24.5	37.7	41.5	46.2	52.9	55.5	53.2	48.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	11.8b	12.0	14.3	18.1	17.8	18.2	18.6	18.6	17.1b	15.6
	3 years change in pp	-0.7b	-0.5	1.3	6.3	5.8	3.9	0.5	0.8	-1.1b	-3.0
People at risk of poverty or social exclusion - % of total population	%	24.0	23.3	23.8b	24.7	26.1	26.7	27.2	27.3	29.2	28.6
	3 years change in pp	na	-1.7	-0.5b	0.7	2.8	2.9	2.5	1.2	2.5	1.4
People at risk of poverty after social transfers - % of total population	%	20.3	19.7	19.8b	20.4	20.7	20.6	20.8	20.4	22.2	22.1
	3 years change in pp	1.3	-0.4	-0.3b	0.1	1.0	0.8	0.4	-0.3	1.6	1.3
Severe material deprived people - % of total population	%	4.1	3.5	3.6	4.5	4.9	4.5	5.8	6.2	7.1	6.4p
	3 years change in pp	na	-1.3	-0.5	0.4	1.4	0.9	1.3	1.3	2.6	0.6p
People living in households with very low work intensity - % of total population aged 0-59	%	6.4	6.8	6.6	7.6	10.8	13.4	14.3	15.7	17.1	15.4
	3 years change in pp	na	-0.5	-0.3	1.2	4.0	6.8	6.7	4.9	3.7	1.1

Flags: b: break in time series. p: provisional. na: not available.
Note: 1) Young people neither in employment nor in education and training: 2014: change in the classification of non-formal education activities.
Source: European Commission, Eurostat

Table 5.10: Auxiliary indicators for France

France	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	2.4	2.4	0.2	-2.9	2.0	2.1	0.2	0.6	0.6p	1.3p
Gross fixed capital formation (% of GDP)	22.4	23.1	23.6	22.0	22.1	22.4	22.5	22.1	21.8p	21.5p
Gross domestic expenditure on R&D (% of GDP)	2.1	2.0	2.1	2.2	2.2b	2.2	2.2	2.2	2.3p	na
Current plus capital account (Net lending-borrowing) (% of GDP)	0.1	-0.2	-0.9	-0.7	-0.8	-0.9	-1.2	-0.8	-1.0	-0.1
Net external debt (% of GDP)	9.9	13.0	22.7	25.3	28.1	28.3	32.4	32.5	36.4	37.3
Foreign direct investment in the reporting economy, flows (% of GDP)	3.4	3.2	2.3	0.7	1.4	1.5	1.2	1.1	0.0	1.5
Foreign direct investment in the reporting economy, stocks (% of GDP)	33.3	34.8	34.2	37.0	38.0	40.2	40.6	41.4	41.7	43.3
Net trade balance of energy products (% of GDP)	-2.4	-2.2	-2.8	-2.0	-2.4	-3.0	-3.3	-3.1	-2.5p	-1.8p
Real effective exchange rate - Euro Area trading partners (3 years % change)	-0.4	-1.4	-1.2	-1.2	-0.2	-0.4	-0.5	-1.3	-0.7	-0.4
Export performance against advanced economies (5 years % change)	-5.1	-8.9	-9.6	-7.2	-10.7	-7.7	-8.9	-6.7	-7.7	-3.4
Terms of trade (5 years % change)	-2.1	-2.6	-3.2	0.2	0.2	-0.7	-2.2	-0.4	-1.9p	2.1p
Export market share in volume (1 year % change)	-3.9	-5.1	-2.4	-1.1	-3.5	-0.1	-0.4	-1.8	-0.4p	3.4p
Labour productivity (1 year % change)	1.3	0.9	-0.3	-1.8	1.8	1.3	-0.1	0.3	0.2p	0.8p
Nominal unit labour cost index, 2010=100 (10 years % change)	14.6	16.5	20.1	23.3	23.0	21.5	20.9	19.8	20.0p	17.9p
Unit labour cost performance relative to EA (10 years % change)	0.4	1.2	1.0	0.4	2.6	2.8	2.6	2.5	3.1	1.9
House price index (2010=100) - nominal (3 years % change)	48.9	36.8b	19.7	0.1	-0.8	4.0	10.3	3.2	-4.0	-4.9
Residential construction (% of GDP)	6.5	6.7	6.8	6.3	6.3	6.4	6.2	6.1	6.0p	5.8p
Private sector debt, non-consolidated (% of GDP)	147.0	150.5	157.4	165.2	165.4	171.6	175.9	174.5	181.9	183.3
Financial sector leverage, non-consolidated (% debt-to-equity)	232.0	293.0	414.3	338.3	348.8	454.9	405.6	372.0	387.8	356.6

Flags: b: break in time series. p: provisional.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.10 (continued): Auxiliary indicators for France

France		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.1	1.4	0.5	-1.1	0.1	0.8	0.3	0.3	0.5p	0.5p
Activity rate - % of total population aged 15-64	%	69.6	69.7	69.9	70.3	70.3	70.1	70.7	71.1	71.4	71.5
Long-term unemployment rate - % of active population aged 15-74	%	3.5	3.0	2.6	3.0	3.5	3.6	3.7	4.0	4.2	4.3
Youth unemployment rate - % of active population aged 15-24	%	22.0	19.5	19.0	23.6	23.3	22.7	24.4	24.9	24.3	24.7
Young people neither in employment nor in education and training - % of total population aged 15-24	%	11.3	10.7	10.5	12.7	12.7	12.3	12.5	11.2b	11.4b	12.0
	3 years change in pp	0.9	-0.2	-0.7	1.4	2.0	1.8	-0.2	-1.5b	-0.9b	-0.5
People at risk of poverty or social exclusion - % of total population	%	18.8	19.0	18.5b	18.5	19.2	19.3	19.1	18.1	18.5	17.7
	3 years change in pp	na	-0.8	-0.4b	-0.3	0.2	0.8	0.6	-1.1	-0.8	-1.4
People at risk of poverty after social transfers - % of total population	%	13.2	13.1	12.5b	12.9	13.3	14.0	14.1	13.7	13.3	13.6
	3 years change in pp	1.2	-0.4	-0.5b	-0.3	0.2	1.5	1.2	0.4	-0.7	-0.5
Severe material deprived people - % of total population	%	5.0	4.7	5.4	5.6	5.8	5.2	5.3	4.9	4.8	4.5
	3 years change in pp	na	-1.4	0.1	0.6	1.1	-0.2	-0.3	-0.9	-0.4	-0.8
People living in households with very low work intensity - % of total population aged 0-59	%	9.1	9.6	8.8	8.4	9.9	9.4	8.4	8.1	9.6	8.6
	3 years change in pp	na	-0.7	0.1	-0.7	0.3	0.6	0.0	-1.8	0.2	0.2

Flags: b: break in time series. p: provisional. na: not available.
Note: 1) Young people neither in employment nor in education and training: 2014 data are further impacted from the changes in the questionnaire introduced in 2013 and inclusion of French overseas departments (DROM).
Source: European Commission, Eurostat

Table 5.11: Auxiliary indicators for Croatia

Croatia	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	4.8	5.2	2.1	-7.4	-1.7	-0.3	-2.2	-1.1	-0.5	1.6
Gross fixed capital formation (% of GDP)	26.6	26.8	28.1	25.2	21.3	20.3	19.6	19.8	19.4	19.5
Gross domestic expenditure on R&D (% of GDP)	0.7	0.8	0.9	0.8	0.7	0.8	0.8	0.8	0.8	0.9
Current plus capital account (Net lending-borrowing) (% of GDP)	-7.0	-7.2	-9.0	-5.1	-1.1	-0.7	-0.1	1.1	2.2	5.6
Net external debt (% of GDP)	na	na	na	na	na	61.9	59.9	59.8	58.3	52.7
Foreign direct investment in the reporting economy, flows (% of GDP)	6.5	7.8	7.6	5.0	2.4	2.3	2.6	1.6	5.5	0.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	46.3	64.5	42.2	50.9	54.1	49.9	51.8	50.7	56.7	55.0
Net trade balance of energy products (% of GDP)	-3.7	-3.9	-5.1	-3.5	-3.8	-5.4	-5.6	-5.1	-4.0	-3.5
Real effective exchange rate - Euro Area trading partners (3 years % change)	5.5	4.4	6.0	3.9	4.3	-2.0	-2.5	-3.0	-1.5	-1.1
Export performance against advanced economies (5 years % change)	32.5	23.9	4.9	2.8	-6.0	-8.4	-15.0	-15.9	-12.5	-1.5
Terms of trade (5 years % change)	8.6	7.9	6.7	5.2	5.6	4.4	2.6	1.3	0.6	0.6
Export market share in volume (1 year % change)	-3.9	-4.5	-2.0	-3.9	-6.3	-4.8	-3.0	-0.6	3.9	7.3
Labour productivity (1 year % change)	0.9	-4.1	-1.7	-6.7	2.1	3.8	1.4	1.7	-3.1	0.1
Nominal unit labour cost index, 2010=100 (10 years % change)	na	na	na	na	46.9	50.7	41.5	31.7	26.5	23.3
Unit labour cost performance relative to EA (10 years % change)	36.7	29.6	15.1	10.9	10.0	14.6	8.0	2.0	-2.0	-4.1
House price index (2010=100) - nominal (3 years % change)	45.5	46.8	35.8	9.5	-8.4	-10.9	-7.6	-5.3	-6.9	-8.2
Residential construction (% of GDP)	na	na	na	na	na	na	na	na	na	na
Private sector debt, non-consolidated (% of GDP)	101.4	111.6	120.3	133.3	143.8	142.7	143.1	143.9	142.2	140.2
Financial sector leverage, non-consolidated (% debt-to-equity)	370.3	239.3	479.9	482.3	459.4	491.7	455.6	487.9	465.7	427.0

Flags: na: not available.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.11 (continued): Auxiliary indicators for Croatia

Croatia		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	3.9	9.7	3.8	-0.7	-3.8	-3.9	-3.5	-2.7	2.7	1.5
Activity rate - % of total population aged 15-64	%	63.0e	65.7	65.8	65.6	65.1	64.1	63.9	63.7	66.1	66.8
Long-term unemployment rate - % of active population aged 15-74	%	6.4e	6.0	5.3	5.1	6.6	8.4	10.2	11.0	10.1	10.3
Youth unemployment rate - % of active population aged 15-24	%	28.8i	25.2	23.7	25.2	32.4	36.7	42.1	50.0	45.5	43.0
Young people neither in employment nor in education and training - % of total population aged 15-24	%	14.2b	12.9	11.6	13.4	15.7	16.2	16.6	19.6	19.3	18.5
	3 years change in pp	-3.8b	-4.2	-5.1	-0.8	2.8	4.6	3.2	3.9	3.1	1.9
People at risk of poverty or social exclusion - % of total population	%	na	na	na	na	31.1	32.6	32.6	29.9	29.3	29.1
	3 years change in pp	na	na	na	na	na	na	na	-1.2	-3.3	-3.5
People at risk of poverty after social transfers - % of total population	%	na	na	na	na	20.6b	20.9	20.4	19.5	19.4	20.0
	3 years change in pp	na	na	na	na	na	na	na	-1.1	-1.5	-0.4
Severe material deprived people - % of total population	%	na	na	na	na	14.3	15.2	15.9	14.7	13.9	13.7
	3 years change in pp	na	na	na	na	na	na	na	0.4	-1.3	-2.2
People living in households with very low work intensity - % of total population aged 0-59	%	na	na	na	na	13.9	15.9	16.8	14.8	14.7	14.4
	3 years change in pp	na	na	na	na	na	na	na	0.9	-1.2	-2.3

Flags: b: break in time series. e: estimated. i: see metadata. na: not available.
Note: 1) Youth unemployment rate: for 2006 i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 5.12: Auxiliary indicators for Italy

Italy	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	2.0	1.5	-1.1	-5.5	1.7	0.6	-2.8	-1.7	0.1	0.7
Gross fixed capital formation (% of GDP)	21.5	21.6	21.2	20.0	19.9	19.7	18.4	17.2	16.6	16.6
Gross domestic expenditure on R&D (% of GDP)	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.4e	na
Current plus capital account (Net lending-borrowing) (% of GDP)	-1.4	-1.3	-2.8	-1.9	-3.4	-2.9	-0.1	1.0	2.1	1.8
Net external debt (% of GDP)	na	na	37.0	41.2	47.7	45.8	52.3	56.4	58.7	59.7
Foreign direct investment in the reporting economy, flows (% of GDP)	2.9	3.0	-0.5	0.9	0.4	1.5	0.0	0.9	0.8	0.7
Foreign direct investment in the reporting economy, stocks (% of GDP)	19.7	21.4	18.8	22.1	20.3	21.5	23.2	23.8	25.1	25.6
Net trade balance of energy products (% of GDP)	-3.2	-2.9	-3.6	-2.6	-3.2	-3.7	-3.8	-3.3	-2.6	-2.0
Real effective exchange rate - Euro Area trading partners (3 years % change)	0.3	-0.1	0.0	0.4	0.7	0.9	1.4	1.0	0.4	-0.5
Export performance against advanced economies (5 years % change)	-2.6	0.0	-6.4	-10.9	-12.4	-11.9	-16.7	-12.5	-8.4	-7.0
Terms of trade (5 years % change)	-3.9	-4.4	-8.0	-1.3	-2.1	-1.7	-4.2	-0.6	-4.2	2.1
Export market share in volume (1 year % change)	-1.3	-1.7	-5.9	-7.9	-0.7	-1.8	-0.6	-3.0	-0.8	1.6
Labour productivity (1 year % change)	0.0	0.2	-1.3	-3.9	2.3	0.3	-2.5	0.1	0.0	0.2
Nominal unit labour cost index, 2010=100 (10 years % change)	23.5	22.6	30.0	33.6	32.9	29.6	26.5	22.2	19.4	17.6
Unit labour cost performance relative to EA (10 years % change)	9.7	7.7	11.4	11.5	13.7	12.6	10.3	6.5	3.9	3.0
House price index (2010=100) - nominal (3 years % change)	20.8	19.5	13.9	7.2	1.3b	-0.6p	-2.8p	-7.7p	-12.4p	-12.2p
Residential construction (% of GDP)	5.7	5.8	5.8	5.6	5.6	5.3	5.0	4.8	4.5	4.4
Private sector debt, non-consolidated (% of GDP)	105.0	112.7	116.3	125.0	125.8	125.3	127.3	124.8	123.5	120.1
Financial sector leverage, non-consolidated (% debt-to-equity)	253.4	353.3	764.1	694.4	905.2	1220.6	1237.7	939.7	784.0	657.3

Flags: b: break in time series. e: estimated. p: provisional. na: not available.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.12 (continued): Auxiliary indicators for Italy

Italy		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	2.0	1.2	0.2	-1.7	-0.6	0.3	-0.3	-1.8	0.1	0.6
Activity rate - % of total population aged 15-64	%	62.6	62.4	62.9	62.3	62.0	62.1	63.5	63.4	63.9	64.0
Long-term unemployment rate - % of active population aged 15-74	%	3.3	2.9	3.0	3.4	4.0	4.3	5.6	6.9	7.7	6.9
Youth unemployment rate - % of active population aged 15-24	%	21.8	20.4	21.2	25.3	27.9	29.2	35.3	40.0	42.7	40.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	16.8b	16.1	16.6	17.6	19.0	19.7	21.0	22.2	22.1	21.4
	3 years change in pp	0.2b	-0.7	-0.5	0.8	2.9	3.1	3.4	3.2	2.4	0.4
People at risk of poverty or social exclusion - % of total population	%	25.9	26.0	25.5	24.9	25.0	28.1	29.9	28.5	28.3	28.7
	3 years change in pp	na	-0.2	-0.1	-1.0	-1.0	2.6	5.0	3.5	0.2	-1.2
People at risk of poverty after social transfers - % of total population	%	19.3	19.5	18.9	18.4	18.7	19.8	19.5	19.3	19.4	19.9
	3 years change in pp	0.3	0.6	-0.3	-0.9	-0.8	0.9	1.1	0.6	-0.4	0.4
Severe material deprived people - % of total population	%	6.4	7.0	7.5	7.3	7.4	11.1	14.5	12.3	11.6	11.5
	3 years change in pp	na	0.0	0.7	0.9	0.4	3.6	7.2	4.9	0.5	-3.0
People living in households with very low work intensity - % of total population aged 0-59	%	11.3	10.2	10.4	9.2	10.6	10.5	10.6	11.3	12.1	11.7
	3 years change in pp	na	-2.1	-0.6	-2.1	0.4	0.1	1.4	0.7	1.6	1.1

Flags: b: break in time series. na: not available.
Source: European Commission, Eurostat

Table 5.13: Auxiliary indicators for Cyprus

Cyprus	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	4.5	4.8	3.9	-1.8	1.3	0.3	-3.2	-6.0	-1.5	1.7p
Gross fixed capital formation (% of GDP)	25.1	25.5	27.2	23.4	22.3	18.9	15.1	14.1	11.7	13.3p
Gross domestic expenditure on R&D (% of GDP)	0.4	0.4	0.4	0.4	0.5	0.5	0.4	0.5	0.5	na
Current plus capital account (Net lending-borrowing) (% of GDP)	na	na	-15.3	-7.3	-11.0	-3.7	-5.8	-3.5	-3.5	-2.6
Net external debt (% of GDP)	na	na	58.3	70.0	70.9	127.1	137.4	140.2	136.4	133.4
Foreign direct investment in the reporting economy, flows (% of GDP)	na	na	8.7	10.8	53.3	-43.5	30.5	-25.0	-2.2	41.0
Foreign direct investment in the reporting economy, stocks (% of GDP)	na	na	701.6	711.8	773.4	700.1	867.4	864.9	851.3	911.2
Net trade balance of energy products (% of GDP)	-5.0	-5.1	-6.4	-4.6	-6.0	-6.8	-7.6	-6.3	-5.9	-4.2p
Real effective exchange rate - Euro Area trading partners (3 years % change)	1.0	-0.4	-0.7	-1.3	0.4	0.7	2.0	1.0	-0.1	-2.4
Export performance against advanced economies (5 years % change)	-16.2e	-10.7e	-16.9e	-1.5e	-9.0e	-3.5e	-12.8e	-7.1	-18.0	-15.0
Terms of trade (5 years % change)	0.5	3.3	0.1	-1.2	0.2	-0.1	-0.8	-0.2	0.1	-0.8p
Export market share in volume (1 year % change)	-8.2	-2.6	-3.5	6.1	-8.0	-1.4	-5.6	-1.6	0.5	-2.7
Labour productivity (1 year % change)	2.6	0.4	0.3	-1.8	0.8	0.3	0.0	0.0	0.4p	0.9p
Nominal unit labour cost index, 2010=100 (10 years % change)	35.0	32.4	37.2	45.5	42.5	41.8	39.0	20.6	14.0p	5.4p
Unit labour cost performance relative to EA (10 years % change)	12.6	10.9	12.7	12.9	13.0	14.4	12.3	2.9	-1.6	-4.1
House price index (2010=100) - nominal (3 years % change)	31.2e	32.8e	32.0	10.3	-6.9p	-13.3p	-10.1p	-8.5p	-8.7p	-4.6bp
Residential construction (% of GDP)	11.9	12.3	12.1	9.8	8.1	6.2	4.9	4.1	4.1	4.3p
Private sector debt, non-consolidated (% of GDP)	263.3	270.0	289.5	310.9	320.6	327.3	329.8	342.4	355.6	354.9
Financial sector leverage, non-consolidated (% debt-to-equity)	397.6	360.1	127.6	147.6	121.3	138.0	103.0	91.0	98.9	85.0

Flags: b: break in time series. e: estimated. p: provisional. na: not available.
Note: 1) House price index: e = Eurostat estimates.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.13 (continued): Auxiliary indicators for Cyprus

Cyprus		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.9	4.4	3.5	0.0	0.5	0.0	-3.2	-5.9	-1.9p	0.8p
Activity rate - % of total population aged 15-64	%	73.0	73.9	73.6	73.0b	73.6	73.5	73.5	73.6	74.3	73.9
Long-term unemployment rate - % of active population aged 15-74	%	0.9	0.7	0.5	0.6	1.3	1.6	3.6	6.1	7.7	6.8
Youth unemployment rate - % of active population aged 15-24	%	10.0	10.2	9.0	13.8	16.6	22.4	27.7	38.9	36.0	32.8
Young people neither in employment nor in education and training - % of total population aged 15-24	%	10.7b	9.0	9.7	9.9b	11.7	14.6	16.0	18.7	17.0	15.3
	3 years change in pp	1.8b	-0.4	-9.8	-0.8b	2.7	4.9	6.1	7.0	2.4	-0.7
People at risk of poverty or social exclusion - % of total population	%	25.4	25.2	23.3b	23.5	24.6	24.6	27.1	27.8	27.4	28.9
	3 years change in pp	na	na	-2.0b	-1.9	-0.6	1.3	3.6	3.2	2.8	1.8
People at risk of poverty after social transfers - % of total population	%	15.6	15.5	15.9b	15.8	15.6	14.8	14.7	15.3	14.4	16.2
	3 years change in pp	na	na	-0.2b	0.2	0.1	-1.1	-1.1	-0.3	-0.4	1.5
Severe material deprived people - % of total population	%	12.6	13.3	9.1	9.5	11.2	11.7	15.0	16.1	15.3	15.4
	3 years change in pp	na	na	-3.1	-3.1	-2.1	2.6	5.5	4.9	3.6	0.4
People living in households with very low work intensity - % of total population aged 0-59	%	3.8	3.7	4.5b	4.0	4.9	4.9	6.5	7.9	9.7	10.9
	3 years change in pp	na	na	0.1b	0.2	1.2	0.4	2.5	3.0	4.8	4.4

Flags: b: break in time series. p: provisional. na: not available.
Source: European Commission, Eurostat

Table 5.14: Auxiliary indicators for Latvia

Latvia	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	11.9	9.9	-3.6	-14.3	-3.8	6.2	4.0	2.9	2.1	2.7
Gross fixed capital formation (% of GDP)	34.2	36.4	32.1	22.5	19.4	22.2	25.4	23.2	22.6	22.6
Gross domestic expenditure on R&D (% of GDP)	0.7	0.6	0.6	0.5	0.6	0.7	0.7	0.6	0.7	0.6p
Current plus capital account (Net lending-borrowing) (% of GDP)	-19.6	-18.9	-11.0	10.2	4.0	-1.1	-0.6	-0.2	1.2	2.0
Net external debt (% of GDP)	40.9	46.1	53.9	58.6	55.7	47.3	39.5	36.5	33.0	28.6
Foreign direct investment in the reporting economy, flows (% of GDP)	7.9	8.8	3.7	-0.2	1.9	5.3	3.8	3.3	3.4	2.8
Foreign direct investment in the reporting economy, stocks (% of GDP)	34.2	35.3	36.0	46.3	49.7	50.2	49.7	54.1	56.5	60.1
Net trade balance of energy products (% of GDP)	-5.3	-4.3	-5.5	-4.4	-4.9	-5.5	-6.1	-5.6	-4.2	-2.9
Real effective exchange rate - Euro Area trading partners (3 years % change)	4.4	10.8	21.5	18.9	8.3	0.3	-0.7	0.2	-1.3	-2.0
Export performance against advanced economies (5 years % change)	93.6	114.6	96.7	65.5	31.6	38.2	20.8	16.1	17.6	12.8
Terms of trade (5 years % change)	0.4	7.8	3.9	1.5	2.6	6.3	-1.3	1.0	-0.4	0.2
Export market share in volume (1 year % change)	-2.0	5.9	-0.4	-2.7	0.9	5.0	6.9	-2.6	0.2	-0.1
Labour productivity (1 year % change)	5.8	5.9	-2.8	0.0	3.1	4.6	2.5	0.6	3.5	1.4
Nominal unit labour cost index, 2010=100 (10 years % change)	57.2	96.3	133.0	99.6	80.3	77.5	88.6	90.0	87.5	71.7
Unit labour cost performance relative to EA (10 years % change)	36.7	67.7	88.4	55.7	46.4	46.7	53.4	54.4	51.0	39.1
House price index (2010=100) - nominal (3 years % change)	97.6e	162.1e	113.8e	-13.6	-43.6	-38.4	1.2	21.5	16.6	9.5
Residential construction (% of GDP)	5.2	7.2	6.1	2.4	1.6	1.9	2.3	2.2	2.5	1.8
Private sector debt, non-consolidated (% of GDP)	106.1	116.1	120.7	145.5	151.1	131.6	119.6	110.5	104.6	97.6
Financial sector leverage, non-consolidated (% debt-to-equity)	1083.8	1007.6	985.8	831.3	795.3	690.8	684.2	609.8	642.6	625.4

Flags: e: estimated. p: provisional.
Note: 1) House price index: e = Eurostat estimates.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.14 (continued): Auxiliary indicators for Latvia

Latvia		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	5.8	3.8	-0.8	-14.3	-6.7	1.5	1.4	2.3	-1.3	1.3
Activity rate - % of total population aged 15-64	%	71.0	72.6	74.2	73.5	73.0	72.8	74.4	74.0	74.6	75.7
Long-term unemployment rate - % of active population aged 15-74	%	2.4	1.6	1.9	4.5	8.8	8.8	7.8	5.7	4.6	4.5
Youth unemployment rate - % of active population aged 15-24	%	13.6	10.6	13.6	33.3	36.2	31.0	28.5	23.2	19.6	16.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	11.5b	11.9	11.8	17.5	17.8	16.0	14.9	13.0	12.0	10.5
	3 years change in pp	-1.4b	-0.5	1.2	6.0	5.9	4.2	-2.6	-4.8	-4.0	-4.4
People at risk of poverty or social exclusion - % of total population	%	42.2	35.1	34.2b	37.9	38.2	40.1	36.2	35.1	32.7	30.9
	3 years change in pp	na	na	-12.1b	-4.3	3.1	5.9	-1.7	-3.1	-7.4	-5.3
People at risk of poverty after social transfers - % of total population	%	23.5	21.2	25.9	26.4	20.9	19.0	19.2	19.4	21.2	22.5
	3 years change in pp	na	5.2	6.5	2.9	-0.3	-6.9	-7.2	-1.5	2.2	3.3
Severe material deprived people - % of total population	%	31.3	24.0	19.3	22.1	27.6	31.0	25.6	24.0	19.2	16.4
	3 years change in pp	na	na	-20.0	-9.2	3.6	11.7	3.5	-3.6	-11.8	-9.2
People living in households with very low work intensity - % of total population aged 0-59	%	7.1	6.2	5.4	7.4	12.6	12.6	11.7	10.0	9.6	7.8
	3 years change in pp	na	na	-2.9	0.3	6.4	7.2	4.3	-2.6	-3.0	-3.9

Flags: b: break in time series. na: not available.
Source: European Commission, Eurostat

Table 5.15: Auxiliary indicators for Lithuania

Lithuania	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	7.4	11.1	2.6	-14.8	1.6	6.0	3.8	3.5	3.5	1.8
Gross fixed capital formation (% of GDP)	25.9	28.6	26.0	17.9	16.9	18.5	17.4	18.4	18.5	19.3
Gross domestic expenditure on R&D (% of GDP)	0.8	0.8	0.8	0.8	0.8	0.9	0.9	1.0	1.0	1.0p
Current plus capital account (Net lending-borrowing) (% of GDP)	-9.0	-12.9	-11.4	6.4	3.5	-0.7	1.7	4.7	6.3	0.7
Net external debt (% of GDP)	18.9	28.1	35.3	37.8	35.8	32.1	34.0	29.2	28.2	26.4
Foreign direct investment in the reporting economy, flows (% of GDP)	6.8	5.8	4.0	0.1	2.3	3.5	1.4	1.5	1.1	2.3
Foreign direct investment in the reporting economy, stocks (% of GDP)	35.3	36.6	29.9	37.0	38.6	37.9	38.2	38.7	38.4	40.0
Net trade balance of energy products (% of GDP)	-3.3	-4.2	-5.7	-4.1	-7.1	-7.6	-7.5	-6.1	-4.7	-3.5
Real effective exchange rate - Euro Area trading partners (3 years % change)	0.9	4.6	10.4	12.9	9.9	4.7	1.7	1.4	-0.1	-1.4
Export performance against advanced economies (5 years % change)	65.3e	43.3e	59.2e	41.9	28.7	41.4	48.2	30.8	44.5	17.9
Terms of trade (5 years % change)	7.0	7.6	11.5	-1.3	-2.2	-0.4	-2.1	-5.4	-0.8	2.2
Export market share in volume (1 year % change)	3.1	-4.7	10.7	-2.6	6.4	7.9	9.3	5.9	-0.2	-3.1
Labour productivity (1 year % change)	7.7	8.9	4.0	-7.7	7.3	5.5	2.0	2.1	1.5	0.5
Nominal unit labour cost index, 2010=100 (10 years % change)	39.8	28.2	31.8	27.8	29.4	34.9	35.2	38.5	37.4	35.3
Unit labour cost performance relative to EA (10 years % change)	21.1	7.5	5.5	0.5	4.8	10.2	9.7	13.0	11.3	10.0
House price index (2010=100) - nominal (3 years % change)	74.3e	103.7e	76.7e	-3.5	-29.3	-30.8	-1.5	7.7	7.5	11.7
Residential construction (% of GDP)	2.5	2.8	3.4	3.3	2.1	2.0	1.9	2.2	2.5	2.8
Private sector debt, non-consolidated (% of GDP)	64.5	80.7	81.9	86.7	78.3	68.5	64.9	61.5	57.2	57.5
Financial sector leverage, non-consolidated (% debt-to-equity)	729.3	774.3	1008.0	783.0	605.9	616.2	616.7	578.1	439.1	467.9

Flags: e: estimated. p: provisional.
Note: 1) House price index: e = Eurostat estimates.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.15 (continued): Auxiliary indicators for Lithuania

Lithuania		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	-0.3	2.0	-1.3	-7.7	-5.3	0.5	1.8	1.3	2.0	1.3
Activity rate - % of total population aged 15-64	%	67.6	67.9	68.4	69.6	70.2	71.4	71.8	72.4	73.7	74.1
Long-term unemployment rate - % of active population aged 15-74	%	2.6	1.4u	1.3u	3.3	7.4	8.0	6.6	5.1	4.8	3.9
Youth unemployment rate - % of active population aged 15-24	%	10.0	8.4	13.3	29.6	35.7	32.6	26.7	21.9	19.3	16.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	8.3b	7.1	8.8	12.1	13.2	11.8	11.2	11.1	9.9	9.2
	3 years change in pp	-2.0b	-3.5	0.0	3.8	6.1	3.0	-0.9	-2.1	-1.9	-2.0
People at risk of poverty or social exclusion - % of total population	%	35.9	28.7	28.3	29.6	34.0	33.1	32.5	30.8	27.3	29.3
	3 years change in pp	na	na	-12.7	-6.3	5.3	4.8	2.9	-3.2	-5.8	-3.2
People at risk of poverty after social transfers - % of total population	%	20.0	19.1	20.9	20.3	20.5	19.2	18.6	20.6	19.1	22.2
	3 years change in pp	3.0	2.1	0.4	0.3	1.4	-1.7	-1.7	0.1	-0.1	3.6
Severe material deprived people - % of total population	%	25.3	16.6	12.5	15.6	19.9	19.0	19.8	16.0	13.6	13.9
	3 years change in pp	na	na	-20.1	-9.7	3.3	6.5	4.2	-3.9	-5.4	-5.9
People living in households with very low work intensity - % of total population aged 0-59	%	8.3	6.4	6.1	7.2	9.5	12.7	11.4	11.0	8.8	9.2
	3 years change in pp	na	na	-3.5	-1.1	3.1	6.6	4.2	1.5	-3.9	-2.2

Flags: b: break in time series. u: low reliability. na: not available.
Source: European Commission, Eurostat

Table 5.16: Auxiliary indicators for Luxembourg

Luxembourg	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	5.1	8.4	-0.8	-5.4	5.8	2.0	0.0	4.2	4.7	3.5
Gross fixed capital formation (% of GDP)	18.9	20.1	21.5	19.7	17.6	19.5	20.6	19.5	19.5	19.0
Gross domestic expenditure on R&D (% of GDP)	1.7	1.6e	1.6	1.7	1.5	1.5	1.3b	1.3	1.3	na
Current plus capital account (Net lending-borrowing) (% of GDP)	9.3	9.4	7.0	6.2	6.2	5.7	4.9	3.8	2.9	4.1
Net external debt (% of GDP)	-2541.9	-2616.1	-2167.1	-2738.6	-2989.6	-2362.2	-2354.5	-2209.5	-2218.1	-2220.9
Foreign direct investment in the reporting economy, flows (% of GDP)	307.6	377.0	184.7	418.6	426.2	684.8	972.1	798.4	200.2	766.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	2626.4	2788.4	3006.2	3573.9	3661.8	4699.5	5394.3	5716.1	7545.4	8616.9
Net trade balance of energy products (% of GDP)	-5.9	-5.4	-6.7	-4.2	-4.9	-5.9	-6.3	-5.4	-4.5	-3.1
Real effective exchange rate - Euro Area trading partners (3 years % change)	3.6	3.0	2.1	0.9	1.7	2.0	2.8	1.7	0.8	0.3
Export performance against advanced economies (5 years % change)	30.7	37.8	28.8	21.3	11.7	5.0	0.5	13.0	19.6	25.5
Terms of trade (5 years % change)	3.3	1.4	1.1	3.0	3.2	2.1	3.5	1.9	0.6	0.0
Export market share in volume (1 year % change)	3.5	1.0	3.2	-1.8	-6.0	-3.4	-0.2	2.6	8.4	10.1
Labour productivity (1 year % change)	1.2	3.8	-5.3	-6.4	3.9	-0.9	-2.4	2.3	2.0	0.9
Nominal unit labour cost index, 2010=100 (10 years % change)	19.3	20.0	31.5	41.7	39.3	37.0	38.2	36.0	34.4	29.8
Unit labour cost performance relative to EA (10 years % change)	11.0	10.5	17.3	22.1	19.2	15.2	16.8	17.2	16.1	11.1
House price index (2010=100) - nominal (3 years % change)	41.1	32.5b	22.9	9.3	7.7	8.0	13.9	13.4	14.2	15.5
Residential construction (% of GDP)	2.9	3.8	4.1	3.4	2.9	3.0	3.2	3.3	2.9	3.9
Private sector debt, non-consolidated (% of GDP)	233.5	455.5	380.7	449.4	387.3	396.4	414.4	394.6	401.3	425.1
Financial sector leverage, non-consolidated (% debt-to-equity)	60.1	57.3	69.0	55.0	47.0	56.5	59.9	57.0	54.5	53.9

Flags: b: break in time series. e: estimated.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.16 (continued): Auxiliary indicators for Luxembourg

Luxembourg		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	3.8	4.4	4.8	1.0	1.8	3.0	2.4	1.8	2.6	2.6
Activity rate - % of total population aged 15-64	%	66.7	66.9b	66.8	68.7b	68.2	67.9	69.4	69.9	70.8	70.9b
Long-term unemployment rate - % of active population aged 15-74	%	1.4	1.2	1.6	1.2	1.3	1.4	1.6	1.8	1.6	1.9
Youth unemployment rate - % of active population aged 15-24	%	15.5i	15.6	17.3	16.5	15.8	16.4	18.0	16.9	22.3	16.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	6.7b	5.7b	6.2	5.8b	5.1	4.7	5.9	5.0	6.3	6.2b
	3 years change in pp	1.6b	-0.6b	0.7	-0.9b	-0.6	-1.5	0.1	-0.1	1.6	0.3b
People at risk of poverty or social exclusion - % of total population	%	16.5	15.9	15.5	17.8	17.1	16.8	18.4	19.0	19.0	18.5
	3 years change in pp	0.7	-0.2	-1.8	1.3	1.2	1.3	0.6	1.9	2.2	0.1
People at risk of poverty after social transfers - % of total population	%	14.1	13.5	13.4	14.9	14.5	13.6	15.1	15.9	16.4	15.3
	3 years change in pp	2.2	0.8	-0.3	0.8	1.0	0.2	0.2	1.4	2.8	0.2
Severe material deprived people - % of total population	%	1.1	0.8	0.7	1.1	0.5	1.2	1.3	1.8	1.4	2.0
	3 years change in pp	-0.8	0.0	-1.1	0.0	-0.3	0.5	0.2	1.3	0.2	0.7
People living in households with very low work intensity - % of total population aged 0-59	%	5.2	5.0	4.7	6.3	5.5	5.8	6.1	6.6	6.1	5.7
	3 years change in pp	-0.9	-1.2	-1.0	1.1	0.5	1.1	-0.2	1.1	0.3	-0.4

Flags: b: break in time series. i: see metadata.
Note: 1) Youth unemployment rate: for 2006 i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 5.17: Auxiliary indicators for Hungary

Hungary	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	3.9	0.4	0.9	-6.6	0.7	1.7	-1.6	2.1	4.0	3.1
Gross fixed capital formation (% of GDP)	23.6	23.7	23.3	22.8	20.3	19.8	19.4	20.9	21.8	21.7
Gross domestic expenditure on R&D (% of GDP)	1.0	1.0	1.0	1.1	1.2	1.2	1.3	1.4	1.4	1.4
Current plus capital account (Net lending-borrowing) (% of GDP)	-6.4	-6.4	-5.8	0.9	2.1	3.1	4.3	7.4	5.8	7.8
Net external debt (% of GDP)	11.2	26.5	67.4	78.8	50.0	68.7	69.3	59.9	57.0	23.0
Foreign direct investment in the reporting economy, flows (% of GDP)	16.3	49.9	47.8	-2.6	-16.1	9.9	8.1	-2.8	9.3	-2.2
Foreign direct investment in the reporting economy, stocks (% of GDP)	145.1	177.5	219.0	228.0	215.4	237.4	228.1	212.3	217.9	222.1
Net trade balance of energy products (% of GDP)	-6.2	-4.6	-6.2	-4.9	-5.1	-6.0	-6.4	-6.3	-6.2	-4.2
Real effective exchange rate - Euro Area trading partners (3 years % change)	3.6	8.9	8.5	5.3	0.0	-2.5	4.4	-3.2	-7.2	-7.1
Export performance against advanced economies (5 years % change)	38.7	41.3	39.4	22.4	11.8	6.6	-11.9	-15.3	-9.4	-6.0
Terms of trade (5 years % change)	-2.3	-3.1	-4.0	-2.6	-0.8	-0.9	-2.2	-0.3	-0.9	-0.2
Export market share in volume (1 year % change)	10.0	8.2	4.1	-1.2	-1.2	-0.5	-4.7	0.5	6.1	5.0
Labour productivity (1 year % change)	3.4	0.3	2.9	-4.2	1.8	1.7	-1.8	1.0	-0.8	0.5
Nominal unit labour cost index, 2010=100 (10 years % change)	116.4	92.4	79.9	74.0	53.6	40.2	36.9	28.3	26.5	24.4
Unit labour cost performance relative to EA (10 years % change)	95.6	73.1	57.0	46.1	31.3	20.8	17.6	11.1	8.4	8.8
House price index (2010=100) - nominal (3 years % change)	na	na	na	na	-5.3	-10.7	-9.2	-9.4	-2.2	13.0
Residential construction (% of GDP)	3.7	4.0	4.1	4.2	3.1	2.2	2.0	1.8	2.1	1.9
Private sector debt, non-consolidated (% of GDP)	96.1	109.8	120.2	132.2	130.3	129.9	119.1	111.5	107.8	99.1
Financial sector leverage, non-consolidated (% debt-to-equity)	141.2	117.3	136.3	136.9	121.0	130.2	120.4	126.9	127.2	114.1

Flags: na: not available.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.17 (continued): Auxiliary indicators for Hungary

Hungary		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	0.4	0.1	-2.0	-2.5	-1.1	0.0	0.2	1.1	4.8	2.6
Activity rate - % of total population aged 15-64	%	62.0	61.6	61.2	61.2	61.9	62.4	63.7	64.7	67.0	68.6
Long-term unemployment rate - % of active population aged 15-74	%	3.4	3.5	3.6	4.2	5.5	5.2	5.0	4.9	3.7	3.1
Youth unemployment rate - % of active population aged 15-24	%	19.1	18.1	19.5i	26.4	26.4	26.0	28.2	26.6	20.4	17.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	12.4b	11.5	11.5	13.6	12.6	13.2	14.8	15.5	13.6	11.6b
	3 years change in pp	-0.2b	-1.2	-1.4	1.2	1.1	1.7	1.2	2.9	0.4	-3.2b
People at risk of poverty or social exclusion - % of total population	%	31.4	29.4	28.2	29.6	29.9	31.5	33.5	34.8	31.8	28.2
	3 years change in pp	na	na	-3.9	-1.8	0.5	3.3	3.9	4.9	0.3	-5.3
People at risk of poverty after social transfers - % of total population	%	15.9	12.3	12.4	12.4	12.3	14.1	14.3	15.0	15.0	14.9
	3 years change in pp	4.9	2.3	-1.1	-3.5	0.0	1.7	1.9	2.7	0.9	0.6
Severe material deprived people - % of total population	%	20.9	19.9	17.9	20.3	21.6	23.4	26.3	27.8	24.0	19.4
	3 years change in pp	na	na	-5.0	-0.6	1.7	5.5	6.0	6.2	0.6	-6.9
People living in households with very low work intensity - % of total population aged 0-59	%	13.1	11.3	12.0	11.3	11.9	12.8	13.5	13.6	12.8	9.4
	3 years change in pp	na	na	2.5	-1.8	0.6	0.8	2.2	1.7	0.0	-4.1

Flags: b: break in time series. i: see metadata. na: not available.
Note: 1) Youth unemployment rate: for 2008 i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 5.18: Auxiliary indicators for Malta

Malta	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	1.8	4.0	3.3	-2.5	3.5	1.8	2.9	4.5	3.5	6.2
Gross fixed capital formation (% of GDP)	22.0	22.4	19.6	18.2	21.4	18.4	18.2	17.1	18.2	25.4
Gross domestic expenditure on R&D (% of GDP)	0.6	0.6	0.5	0.5	0.6	0.7	0.8	0.8	0.8	0.8p
Current plus capital account (Net lending-borrowing) (% of GDP)	-3.0	-0.7	-0.7	-5.4	-2.7	1.0	3.6	4.6	8.7	4.9
Net external debt (% of GDP)	-323.6	-385.9	-428.8	-334.8	-490.7	-493.2	-476.5	-369.4	-311.1	-262.7
Foreign direct investment in the reporting economy, flows (% of GDP)	371.6	451.2	164.7	16.8	106.3	81.6	35.9	6.2	-1.4	25.8
Foreign direct investment in the reporting economy, stocks (% of GDP)	1111.2	1549.3	1636.5	1698.3	1859.2	2013.5	2039.4	1972.6	1935.5	1867.3
Net trade balance of energy products (% of GDP)	-4.5	-1.4	-2.3	0.0	1.1	-2.8	-12.1	-9.2	-15.6	-9.8
Real effective exchange rate - Euro Area trading partners (3 years % change)	0.9	-0.7	0.6	1.5	3.5	1.8	1.1	0.1	0.7	1.0
Export performance against advanced economies (5 years % change)	na	na	23.4	58.1	49.1	28.4	25.6	8.1	-10.4	-6.8
Terms of trade (5 years % change)	2.1	2.1	0.0	1.0	1.6	1.2	0.2	1.1	2.0	0.8
Export market share in volume (1 year % change)	8.0	3.0	16.6	9.8	-5.6	-4.9	4.3	-3.6	-3.9	-0.6
Labour productivity (1 year % change)	0.3	1.7	0.8	-2.5	1.8	-1.1	0.3	0.7	-1.6	2.7
Nominal unit labour cost index, 2010=100 (10 years % change)	na	na	na	na	30.4	28.2	31.2	28.5	28.3	29.8
Unit labour cost performance relative to EA (10 years % change)	3.8	4.5	4.9	6.7	9.8	9.0	12.5	11.2	10.2	10.7
House price index (2010=100) - nominal (3 years % change)	50.9e	56.2e	61.1	28.6	7.4	-4.6	2.7	1.2	5.3	6.2p
Residential construction (% of GDP)	7.0	7.4	5.6	4.3	3.4	3.4	3.0	2.8	2.6	3.4
Private sector debt, non-consolidated (% of GDP)	173.0	174.5	190.7	211.3	214.1	219.9	215.6	208.0	211.0	204.7
Financial sector leverage, non-consolidated (% debt-to-equity)	61.7	49.0	50.4	50.4	46.2	41.2	39.3	38.8	41.9	37.1

Flags: e: estimated. p: provisional. na: not available.
Note: 1) House price index: e = Eurostat estimates.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.18 (continued): Auxiliary indicators for Malta

Malta		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.5	2.2	2.5	0.0	1.7	2.9	2.5	3.7	5.1	3.4
Activity rate - % of total population aged 15-64	%	57.9	58.8	59.1	59.4	60.4	61.8	63.1	65.0	66.3	67.6
Long-term unemployment rate - % of active population aged 15-74	%	2.7	2.7	2.6	2.9	3.1	3.0	3.1	2.9	2.7	2.4
Youth unemployment rate - % of active population aged 15-24	%	15.5	13.5	11.7	14.5	13.2	13.3	14.1	13.0	11.7	11.8
Young people neither in employment nor in education and training - % of total population aged 15-24	%	10.3b	11.5	8.3	9.9	9.5	10.2	10.6	9.9	10.5	10.4
	3 years change in pp	-9.1b	-1.6	-3.6	-0.4	-2.0	1.9	0.7	0.4	0.3	-0.2
People at risk of poverty or social exclusion - % of total population	%	19.5	19.7	20.1	20.3	21.2	22.1	23.1	24.0	23.8	22.4
	3 years change in pp	na	na	-0.4	0.8	1.5	2.0	2.8	2.8	1.7	-0.7
People at risk of poverty after social transfers - % of total population	%	14.2	15.1	15.3	14.9	15.5	15.6	15.1	15.7	15.9	16.3
	3 years change in pp	na	0.1	1.0	0.7	0.4	0.3	0.2	0.2	0.3	1.2
Severe material deprived people - % of total population	%	3.9	4.4	4.3	5.0	6.5	6.6	9.2	9.5	10.2	8.1
	3 years change in pp	na	na	-1.1	1.1	2.1	2.3	4.2	3.0	3.6	-1.1
People living in households with very low work intensity - % of total population aged 0-59	%	9.7	9.6	8.6	9.2	9.2	8.9	9.0	9.0	9.8	9.2
	3 years change in pp	na	na	-1.0	-0.5	-0.4	0.3	-0.2	-0.2	0.9	0.2

Flags: b: break in time series. na: not available.
Source: European Commission, Eurostat

Table 5.19: Auxiliary indicators for Netherlands

Netherlands	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	3.5	3.7	1.7	-3.8	1.4	1.7	-1.1	-0.2	1.4	2.0p
Gross fixed capital formation (% of GDP)	21.3	21.8	22.3	21.3	19.7	20.3	18.9	17.9	18.0	19.4p
Gross domestic expenditure on R&D (% of GDP)	1.8	1.7	1.6	1.7	1.7	1.9b	1.9b	2.0	2.0	na
Current plus capital account (Net lending-borrowing) (% of GDP)	8.9	5.3	5.0	5.6	6.6	8.8	9.0	10.0	8.8	3.6
Net external debt (% of GDP)	43.2	46.4	59.8	63.7	71.9	67.7	52.3	52.2	51.8	40.0
Foreign direct investment in the reporting economy, flows (% of GDP)	51.6	85.9	17.8	11.1	14.6	37.5	29.8	37.9	11.3	13.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	340.5	409.0	404.8	422.0	436.6	478.0	509.3	540.8	555.2	580.5
Net trade balance of energy products (% of GDP)	-1.1	-1.2	-0.7	-0.7	-1.5	-1.9	-2.6	-1.4	-1.6	-1.0p
Real effective exchange rate - Euro Area trading partners (3 years % change)	-1.8	-1.8	-2.3	-1.1	-1.0	-0.1	-0.4	1.4	1.3	1.0
Export performance against advanced economies (5 years % change)	5.7	7.0	4.5	2.6	-0.6	0.1	-2.4	-2.8	-4.2	-6.4
Terms of trade (5 years % change)	1.2	0.4	-0.2	1.0	-0.4	-2.1	-2.3	-1.7	-2.6	-0.9p
Export market share in volume (1 year % change)	-2.5	-2.3	-1.0	1.3	-2.0	-2.6	0.9	-1.6	0.8	2.3p
Labour productivity (1 year % change)	1.3	0.7	0.1	-2.9	2.1	0.8	-0.9	1.0	1.7p	1.0p
Nominal unit labour cost index, 2010=100 (10 years % change)	18.1	19.8	22.4	27.1	21.3	19.0	17.1	15.7	15.8p	15.3p
Unit labour cost performance relative to EA (10 years % change)	7.7	8.4	7.1	7.2	4.3	3.8	1.8	1.4	1.6	1.5
House price index (2010=100) - nominal (3 years % change)	13.6	14.5	11.7	2.4	-4.0	-8.0	-10.1	-14.1	-11.6	-1.9
Residential construction (% of GDP)	6.2	6.3	6.2	5.6	4.7	4.2	3.5	3.0	3.0	3.7p
Private sector debt, non-consolidated (% of GDP)	221.7	220.9	222.2	242.5	243.9	245.3	243.7	238.9	238.1	236.3p
Financial sector leverage, non-consolidated (% debt-to-equity)	224.8	218.2	219.2	171.9	160.9	152.1	137.1	127.7	127.9	129.7p

Flags: b: break in time series. p: provisional.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.19 (continued): Auxiliary indicators for Netherlands

Netherlands		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	2.2	3.0	1.6	-0.9	-0.7	0.9	-0.2	-1.2	-0.2p	0.9p
Activity rate - % of total population aged 15-64	%	77.4	78.5	79.3	79.7	78.2b	78.1b	79.0	79.4	79.0	79.6
Long-term unemployment rate - % of active population aged 15-74	%	1.7	1.2	0.9	0.8	1.2	1.6	1.9	2.5	2.9	3.0
Youth unemployment rate - % of active population aged 15-24	%	10.0	9.4	8.6	10.2	11.1	10.0	11.7	13.2	12.7	11.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	4.0b	3.5	3.4	4.1	4.3b	4.3	4.9	5.6b	5.5	4.7
	3 years change in pp	-1.1b	-1.8	-1.9	0.1	0.8b	0.9	0.8	1.3b	1.2	-0.2
People at risk of poverty or social exclusion - % of total population	%	16.0	15.7	14.9	15.1	15.1	15.7	15.0	15.9	16.5	16.8p
	3 years change in pp	na	na	-1.8	-0.9	-0.6	0.8	-0.1	0.8	0.8	1.8p
People at risk of poverty after social transfers - % of total population	%	9.7	10.2	10.5	11.1	10.3	11.0	10.1	10.4	11.6	12.1p
	3 years change in pp	-1.3	-0.8	-0.2	1.4	0.1	0.5	-1.0	0.1	0.6	2.0p
Severe material deprived people - % of total population	%	2.3	1.7	1.5	1.4	2.2	2.5	2.3	2.5	3.2	2.5p
	3 years change in pp	na	na	-1.0	-0.9	0.5	1.0	0.9	0.3	0.7	0.2p
People living in households with very low work intensity - % of total population aged 0-59	%	10.9	9.7	8.2	8.5	8.4	8.9	8.9	9.3	10.2	10.2
	3 years change in pp	na	na	-1.6	-2.4	-1.3	0.7	0.4	0.9	1.3	1.3

Flags: b: break in time series. p: provisional. na: not available.
Source: European Commission, Eurostat

Table 5.20: Auxiliary indicators for Austria

Austria	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	3.4	3.6	1.5	-3.8	1.9	2.8	0.7	0.1	0.6	1.0
Gross fixed capital formation (% of GDP)	22.7	23.0	23.4	22.5	21.6	22.5	22.7	23.1	22.7	22.6
Gross domestic expenditure on R&D (% of GDP)	2.4	2.4	2.6e	2.6	2.7e	2.7	2.9e	3.0	3.1e	3.1ep
Current plus capital account (Net lending-borrowing) (% of GDP)	3.0	3.8	4.5	2.6	2.9	1.5	1.3	1.8	2.3	1.4
Net external debt (% of GDP)	13.4	15.5	23.3	20.7	28.1	24.1	25.9	20.2	20.6	20.1
Foreign direct investment in the reporting economy, flows (% of GDP)	3.2	17.4	1.5	3.5	-5.5	5.4	1.3	0.1	0.4	1.1
Foreign direct investment in the reporting economy, stocks (% of GDP)	61.6	75.4	73.2	81.6	75.1	73.2	75.0	75.5	78.4	80.9
Net trade balance of energy products (% of GDP)	-3.5	-2.8	-3.5	-2.4	-2.9	-3.7	-3.9	-3.5	-3.0	-2.3
Real effective exchange rate - Euro Area trading partners (3 years % change)	-0.6	-0.6	-0.7	-0.3	0.1	1.2	1.3	1.6	1.6	2.3
Export performance against advanced economies (5 years % change)	12.9	11.5	6.3	1.9	-5.5	-4.5	-12.3	-10.5	-10.0	-7.7
Terms of trade (5 years % change)	-0.9	-2.0	-4.1	-1.5	-2.5	-3.1	-3.1	-1.6	-3.2	-0.2
Export market share in volume (1 year % change)	-2.0	-0.5	-0.5	-4.8	1.3	-1.0	-1.2	-3.2	-1.4	0.9
Labour productivity (1 year % change)	1.6	1.8	-0.4	-3.4	1.2	1.2	-0.3	-0.2	-0.3	0.3
Nominal unit labour cost index, 2010=100 (10 years % change)	4.9	6.8	10.6	16.4	16.3	16.2	19.3	20.2	22.8	23.3
Unit labour cost performance relative to EA (10 years % change)	-5.7	-4.8	-4.5	-3.2	-1.2	-0.4	2.1	3.6	5.3	5.7
House price index (2010=100) - nominal (3 years % change)	7.3e	14.4e	10.1e	9.9e	11.5be	17.3e	21.1e	19.9	16.8	14.2
Residential construction (% of GDP)	4.2	4.2	4.3	4.4	4.4	4.4	4.3	4.4	4.3	4.3
Private sector debt, non-consolidated (% of GDP)	137.0	141.3	143.6	146.2	148.3	146.2	146.1	147.7	144.2	145.1
Financial sector leverage, non-consolidated (% debt-to-equity)	211.7	204.4	289.9	237.1	228.9	245.0	220.0	204.5	196.4	186.7

Flags: b: break in time series. e: estimated. p: provisional.
Note: 1) House price index: e = source NCB.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.20 (continued): Auxiliary indicators for Austria

Austria		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.7	1.8	1.9	-0.4	0.7	1.6	1.0	0.3	0.9	0.6
Activity rate - % of total population aged 15-64	%	72.4	73.5b	73.9	74.3	74.4	74.6	75.1	75.5	75.4	75.5
Long-term unemployment rate - % of active population aged 15-74	%	1.5	1.3	1.0	1.2	1.2	1.2	1.2	1.3	1.5	1.7
Youth unemployment rate - % of active population aged 15-24	%	9.8	9.4	8.5	10.7	9.5	8.9	9.4	9.7	10.3	10.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	7.8b	7.4b	7.4	8.2	7.4	7.3	6.8	7.3	7.7	7.5
	3 years change in pp	1.7b	-1.7b	-1.2	0.4	0.0	-0.1	-1.4	-0.1	0.4	0.7
People at risk of poverty or social exclusion - % of total population	%	17.8	16.7	20.6b	19.1	18.9	19.2	18.5	18.8	19.2	18.3
	3 years change in pp	2.1	-1.2	3.2b	1.3	2.2	-1.4	-0.6	-0.1	0.0	-0.2
People at risk of poverty after social transfers - % of total population	%	12.6	12.0	15.2b	14.5	14.7	14.5	14.4	14.4	14.1	13.9
	3 years change in pp	-0.6	-1.0	2.6b	1.9	2.7	-0.7	-0.1	-0.3	-0.4	-0.5
Severe material deprived people - % of total population	%	3.6	3.3	5.9	4.6	4.3	4.0	4.0	4.2	4.0	3.6
	3 years change in pp	0.3	-0.5	2.4	1.0	1.0	-1.9	-0.6	-0.1	0.0	-0.4
People living in households with very low work intensity - % of total population aged 0-59	%	8.1	8.2	7.4b	7.1	7.8	8.6	7.7	7.8	9.1	8.2
	3 years change in pp	-32.8	1.4	0.1b	-1.0	-0.4	1.2	0.6	0.0	0.5	0.5

Flags: b: break in time series.
Source: European Commission, Eurostat

Table 5.21: Auxiliary indicators for Poland

Poland	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	6.2	7.0	4.2	2.8	3.6	5.0	1.6	1.4	3.3	3.9
Gross fixed capital formation (% of GDP)	20.4	22.5	23.1	21.4	20.3	20.7	19.8	18.8	19.7	20.1
Gross domestic expenditure on R&D (% of GDP)	0.6	0.6	0.6	0.7	0.7	0.8	0.9	0.9	0.9	1.0
Current plus capital account (Net lending-borrowing) (% of GDP)	-3.4	-5.3	-5.6	-2.3	-3.6	-3.2	-1.5	1.0	0.4	1.7
Net external debt (% of GDP)	16.7	19.7	28.3	30.1	32.5	35.1	35.7	37.1	37.5	35.7
Foreign direct investment in the reporting economy, flows (% of GDP)	6.2	5.8	2.7	3.2	3.7	3.4	1.5	0.2	3.6	3.0
Foreign direct investment in the reporting economy, stocks (% of GDP)	36.1	38.4	39.7	40.4	48.5	47.3	47.7	50.1	51.5	48.6
Net trade balance of energy products (% of GDP)	-2.4	-2.6	-3.0	-2.2	-2.6	-3.3	-3.4	-2.7	-2.6	-1.6
Real effective exchange rate - Euro Area trading partners (3 years % change)	13.6	18.9	14.5	-6.2	-0.2	-9.6	7.1	-3.3	-1.7	-1.9
Export performance against advanced economies (5 years % change)	67.5e	70.9e	68.4e	45.8	34.9	25.7	13.5	9.4	13.2	12.1
Terms of trade (5 years % change)	3.1	5.5	4.5	4.5	1.7	0.2	-2.6	-0.2	-1.4	2.8
Export market share in volume (1 year % change)	6.1	2.1	4.3	4.3	0.6	0.9	1.7	2.4	3.0	5.0
Labour productivity (1 year % change)	2.9	2.4	0.4	2.4	6.4b	4.4	1.5	1.5	1.5	2.5p
Nominal unit labour cost index, 2010=100 (10 years % change)	na	na	na	na	13.7b	7.9	13.0	16.8	19.3	17.0p
Unit labour cost performance relative to EA (10 years % change)	21.8	7.7	2.9	-4.5	-3.1	-7.4	-3.3	0.5	2.2	2.5
House price index (2010=100) - nominal (3 years % change)	na	na	na	na	na	-6.4e	-7.0e	-7.7	-6.8	-2.0
Residential construction (% of GDP)	3.4	3.7	3.8	3.4	3.2	3.0	3.2	3.0	3.0	3.1
Private sector debt, non-consolidated (% of GDP)	49.9	56.8	69.7	69.5	72.7	76.6	76.6	78.7	81.8	83.4
Financial sector leverage, non-consolidated (% debt-to-equity)	218.3	213.0	409.9	341.4	300.3	366.0	308.7	274.9	285.8	305.9

Flags: b: break in time series. e: estimated. p: provisional. na: not available.
Note: 1) Nominal unit labour cost: 2010 break in time series. Since the indicator is 10 years % change the break affects all the following years. 2) House price index: e = NSI estimates.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.21 (continued): Auxiliary indicators for Poland

Poland		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	3.2	4.5	3.8	0.4	-2.7b	0.6	0.1	-0.1	1.7	1.4p
Activity rate - % of total population aged 15-64	%	63.4	63.2	63.8	64.7	65.3b	65.7	66.5	67.0	67.9	68.1
Long-term unemployment rate - % of active population aged 15-74	%	7.9	5.1	2.5	2.6	3.0	3.6	4.1	4.4	3.8	3.0
Youth unemployment rate - % of active population aged 15-24	%	29.8	21.6	17.2	20.6i	23.7	25.8	26.5	27.3	23.9	20.8
Young people neither in employment nor in education and training - % of total population aged 15-24	%	12.6	10.6	9.0b	10.1	10.8b	11.5	11.8	12.2b	12.0	11.0
	3 years change in pp	-4.1	-4.4	-4.9b	-2.5	0.2b	2.5	1.7	1.4b	0.5	-0.8
People at risk of poverty or social exclusion - % of total population	%	39.5	34.4	30.5b	27.8	27.8	27.2	26.7	25.8	24.7	23.4
	3 years change in pp	na	na	-14.8b	-11.7	-6.6	-3.3	-1.1	-2.0	-2.5	-3.3
People at risk of poverty after social transfers - % of total population	%	19.1	17.3	16.9	17.1	17.6	17.7	17.1	17.3	17.0	17.6
	3 years change in pp	3.1	1.3	-3.6	-2.0	0.3	0.8	0.0	-0.3	-0.7	0.5
Severe material deprived people - % of total population	%	27.6	22.3	17.7	15.0	14.2	13.0	13.5	11.9	10.4	8.1
	3 years change in pp	na	na	-16.1	-12.6	-8.1	-4.7	-1.5	-2.3	-2.6	-5.4
People living in households with very low work intensity - % of total population aged 0-59	%	12.4	10.1	8.0	6.9	7.3	6.9	6.9	7.2	7.3	6.9
	3 years change in pp	na	na	-6.3	-5.5	-2.8	-1.1	0.0	-0.1	0.4	0.0

Flags: b: break in time series. i: see metadata. p: provisional. na: not available.
Note: 1) Youth unemployment rate: for 2009 i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 5.22: Auxiliary indicators for Portugal

Portugal	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	1.6	2.5	0.2	-3.0	1.9	-1.8	-4.0	-1.1	0.9	1.6e
Gross fixed capital formation (% of GDP)	22.5	22.5	22.8	21.1	20.5	18.4	15.8	14.8	15.0	15.3e
Gross domestic expenditure on R&D (% of GDP)	1.0e	1.1	1.5b	1.6	1.5	1.5	1.4	1.3	1.3	na
Current plus capital account (Net lending-borrowing) (% of GDP)	-9.5	-8.6	-10.9	-9.3	-8.8	-4.5	0.3	3.2	1.5	1.7
Net external debt (% of GDP)	56.6	64.7	74.6	82.9	81.2	84.5	101.8	99.7	104.2	100.8
Foreign direct investment in the reporting economy, flows (% of GDP)	6.3	2.5	3.0	2.3	3.5	4.0	10.1	4.8	5.7	0.3
Foreign direct investment in the reporting economy, stocks (% of GDP)	46.1	51.0	47.6	53.6	56.4	54.7	66.7	69.4	73.0	71.7
Net trade balance of energy products (% of GDP)	-3.8	-3.6	-4.6	-2.8	-3.4	-4.2	-4.7	-3.7	-3.5	-2.3e
Real effective exchange rate - Euro Area trading partners (3 years % change)	0.7	0.6	0.0	-1.7	-2.1	-0.5	0.9	0.1	-1.2	-1.0
Export performance against advanced economies (5 years % change)	6.6	6.2	-1.1	-0.3	0.7	-0.2	-6.6	1.5	1.6	5.0
Terms of trade (5 years % change)	0.6	-0.5	-2.9	2.3	2.1	-0.5	-0.5	3.7	0.1	4.8e
Export market share in volume (1 year % change)	2.9	-0.6	-3.1	0.0	-3.0	0.0	0.5	3.3	0.6	3.4e
Labour productivity (1 year % change)	1.2	2.5	-0.2	-0.3	3.4	0.1	0.1	1.8	-0.5	0.2e
Nominal unit labour cost index, 2010=100 (10 years % change)	34.2	30.4	29.1	28.9	22.0	15.1	8.0	6.1	4.5	0.6e
Unit labour cost performance relative to EA (10 years % change)	16.9	11.8	6.9	3.9	0.5	-3.7	-8.6	-9.0	-9.8	-12.4
House price index (2010=100) - nominal (3 years % change)	5.1	5.8	7.4b	4.2	3.6	-5.1	-10.9	-13.3	-5.0	5.4
Residential construction (% of GDP)	5.6	5.2	4.7	4.1	3.6	3.3	2.9	2.5	2.5	2.5e
Private sector debt, non-consolidated (% of GDP)	187.6	196.7	208.2	217.0	215.9	220.0	231.6	220.6	208.2	195.9
Financial sector leverage, non-consolidated (% debt-to-equity)	201.9	216.5	266.0	267.1	296.8	408.7	388.1	364.9	361.2	372.0

Flags: b: break in time series. e: estimated.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.22 (continued): Auxiliary indicators for Portugal

Portugal		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	0.4	0.0	0.4	-2.7	-1.4	-1.9	-4.1	-2.9	1.4	1.4e
Activity rate - % of total population aged 15-64	%	73.6	73.9	73.9	73.4	73.7	73.6b	73.4	73.0	73.2	73.4
Long-term unemployment rate - % of active population aged 15-74	%	3.9	3.8	3.6	4.2	5.7	6.2	7.7	9.3	8.4	7.2
Youth unemployment rate - % of active population aged 15-24	%	21.2	21.4	21.6	25.3	28.2	30.2	38.0	38.1	34.7	32.0
Young people neither in employment nor in education and training - % of total population aged 15-24	%	10.6b	11.2	10.2	11.2	11.4	12.6b	13.9	14.1	12.3	11.3
	3 years change in pp	-0.6b	0.0	-0.9	0.6	0.2	2.4b	2.7	2.7	-0.3	-2.6
People at risk of poverty or social exclusion - % of total population	%	25.0	25.0	26.0	24.9	25.3	24.4	25.3	27.5	27.5	26.6
	3 years change in pp	na	-2.5	-0.1	-0.1	0.3	-1.6	0.4	2.2	3.1	1.3
People at risk of poverty after social transfers - % of total population	%	18.5	18.1	18.5	17.9	17.9	18.0	17.9	18.7	19.5	19.5
	3 years change in pp	-1.5	-2.3	-0.9	-0.6	-0.2	-0.5	0.0	0.8	1.5	1.6
Severe material deprived people - % of total population	%	9.1	9.6	9.7	9.1	9.0	8.3	8.6	10.9	10.6	9.6p
	3 years change in pp	na	-0.3	0.4	0.0	-0.6	-1.4	-0.5	1.9	2.3	1.0p
People living in households with very low work intensity - % of total population aged 0-59	%	6.6	7.2	6.3	7.0	8.6	8.3	10.1	12.2	12.2	10.9
	3 years change in pp	na	0.3	0.3	0.4	1.4	2.0	3.1	3.6	3.9	0.8

Flags: b: break in time series. e: estimated. p: provisional. na: not available.
Source: European Commission, Eurostat

Table 5.23: Auxiliary indicators for Romania

Romania	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	8.1	6.9	8.5	-7.1	-0.8	1.1	0.6	3.5	3.1	3.7p
Gross fixed capital formation (% of GDP)	26.4	36.0	38.4	26.0	25.9	27.1	27.3	24.7	24.3	24.7p
Gross domestic expenditure on R&D (% of GDP)	0.5	0.5	0.6	0.5	0.5	0.5b	0.5	0.4	0.4	na
Current plus capital account (Net lending-borrowing) (% of GDP)	-10.4	-13.2	-11.4	-4.3	-4.9	-4.4	-3.4	1.0	2.0	1.2
Net external debt (% of GDP)	11.6	20.4	27.7	33.0	35.7	37.5	38.4	35.8	29.8	24.5
Foreign direct investment in the reporting economy, flows (% of GDP)	8.8	5.9	6.5	2.8	2.0	1.3	1.8	2.0	1.9	2.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	33.4	36.7	35.9	40.7	41.4	41.4	43.2	42.9	41.9	42.6
Net trade balance of energy products (% of GDP)	-3.0	-2.6	-2.8	-1.6	-2.2	-2.7	-3.0	-1.9	-1.4	-0.9p
Real effective exchange rate - Euro Area trading partners (3 years % change)	30.0	38.9	9.9	-6.5	-9.2	-1.7	3.2	0.6	-1.3	2.4
Export performance against advanced economies (5 years % change)	93.9	102.1	113.6	83.7	65.9	63.7	25.8	24.7	29.9	23.7
Terms of trade (5 years % change)	17.5	26.9	28.9	25.5	23.2	18.6	6.6	4.2	4.5	6.1p
Export market share in volume (1 year % change)	0.9	-0.1	-6.0	4.9	2.7	4.9	-1.9	16.0	4.3	2.8p
Labour productivity (1 year % change)	7.3	6.5	8.4	-5.2	-0.5	1.9	5.7b	4.4	2.3	4.6p
Nominal unit labour cost index, 2010=100 (10 years % change)	1859.9	948.0	604.8	420.7	223.4	109.7	117.6b	79.3	81.2	43.9p
Unit labour cost performance relative to EA (10 years % change)	1615.6	812.3	492.8	322.2	166.6	74.9	82.6	52.6	52.0	23.6
House price index (2010=100) - nominal (3 years % change)	na	na	na	na	na	-38.2e	-23.0	-17.0	-7.3	0.5
Residential construction (% of GDP)	1.8	2.4	3.1	2.9	2.9	2.7	3.1	2.4	2.4	na
Private sector debt, non-consolidated (% of GDP)	67.2	106.1	112.9	120.8	74.9	73.9	72.7	67.7	63.1	61.2
Financial sector leverage, non-consolidated (% debt-to-equity)	503.8	510.7	674.2	560.8	530.6	526.1	433.2	432.1	402.0	391.5

Flags: b: break in time series. e: estimated. p: provisional. na: not available.
Note: 1) Nominal unit labour cost: 2012 break in time series. Since the indicator is 10 years % change the break affects all the following years. 2) House price index: e = NSI estimates.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.23 (continued): Auxiliary indicators for Romania

Romania		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	0.7	0.4	0.0	-2.0	-0.3	-0.8	-4.8b	-0.9	0.8	-0.9p
Activity rate - % of total population aged 15-64	%	63.6	63.0	62.9	63.1	64.9b	64.1	64.8	64.9	65.7	66.1
Long-term unemployment rate - % of active population aged 15-74	%	4.1	3.2	2.4	2.2	2.4	2.9	3.0	3.2	2.8	3.0
Youth unemployment rate - % of active population aged 15-24	%	20.2	19.3	17.6	20.0	22.1	23.9	22.6	23.7	24.0	21.7
Young people neither in employment nor in education and training - % of total population aged 15-24	%	14.8b	13.3	11.6	13.9	16.6b	17.5	16.8	17.0	17.0	18.1
	3 years change in pp	-5.5b	-6.5	-5.2	-0.9	3.3b	5.9	2.9	0.4	-0.5	1.3
People at risk of poverty or social exclusion - % of total population	%	na	47.0	44.2	43.0	41.5	40.9	43.2	41.9	39.5p	37.3
	3 years change in pp	na	na	na	na	-5.5	-3.3	0.2	0.4	-1.4p	-5.9
People at risk of poverty after social transfers - % of total population	%	na	24.6	23.6	22.1	21.6	22.3	22.9	23.0	25.4p	25.4
	3 years change in pp	na	7.6	6.6	4.1	-3.0	-1.3	0.8	1.4	3.1p	2.5
Severe material deprived people - % of total population	%	na	38.0	32.7	32.1	30.5	29.5	31.1	29.8	25.0p	22.7
	3 years change in pp	na	na	na	na	-7.5	-3.2	-1.0	-0.7	-4.5p	-8.4
People living in households with very low work intensity - % of total population aged 0-59	%	na	9.9	8.5	8.1	7.7	7.3	7.9	7.6	6.4p	7.9
	3 years change in pp	na	na	na	na	-2.2	-1.2	-0.2	-0.1	-0.9p	0.0

Flags: b: break in time series. p: provisional. na: not available.
Source: European Commission, Eurostat

Table 5.24: Auxiliary indicators for Slovenia

Slovenia	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	5.7	6.9	3.3	-7.8	1.2	0.6	-2.7	-1.1	3.1	2.3
Gross fixed capital formation (% of GDP)	27.8	28.8	29.6	24.3	21.3	20.2	19.3	20.0	19.6	19.5
Gross domestic expenditure on R&D (% of GDP)	1.5	1.4	1.6b	1.8	2.1	2.4b	2.6	2.6	2.4	na
Current plus capital account (Net lending-borrowing) (% of GDP)	-2.3	-4.3	-5.4	-0.5	0.0	0.0	2.7	5.3	6.6	6.1
Net external debt (% of GDP)	10.6	24.2	34.5	40.7	43.9	41.0	46.0	43.6	39.5	31.2
Foreign direct investment in the reporting economy, flows (% of GDP)	1.9	2.3	2.0	-0.7	0.6	1.7	0.1	0.2	2.0	3.9
Foreign direct investment in the reporting economy, stocks (% of GDP)	23.1	24.0	25.0	26.1	27.0	28.7	29.8	29.3	31.7	34.5
Net trade balance of energy products (% of GDP)	-5.0	-4.7	-6.2	-3.9	-5.0	-6.2	-6.8	-5.5	-4.1	-2.9
Real effective exchange rate - Euro Area trading partners (3 years % change)	-0.2	2.0	3.9	3.9	3.2	0.4	0.3	0.0	0.4	-0.7
Export performance against advanced economies (5 years % change)	35.4	35.7	29.5	18.8	6.4	2.8	-11.5	-10.5	-5.9	-1.5
Terms of trade (5 years % change)	-1.3	-2.3	-4.1	0.4	-1.6	-2.4	-4.3	-2.3	-4.6	0.7
Export market share in volume (1 year % change)	4.6	5.7	1.4	-6.4	-2.3	-0.1	-2.3	-0.6	2.0	2.9
Labour productivity (1 year % change)	4.0	3.5	0.7	-6.1	3.4	2.4	-1.8	0.0	2.7	1.2
Nominal unit labour cost index, 2010=100 (10 years % change)	59.1	55.5	57.5	63.4	53.0	39.2	32.5	27.3	21.4	19.9
Unit labour cost performance relative to EA (10 years % change)	43.5	39.0	36.1	35.8	29.4	18.7	12.6	8.7	3.0	1.1
House price index (2010=100) - nominal (3 years % change)	46.6	65.2	54.5	19.7	-3.0	-6.9	-4.2	-9.4	-17.6	-10.8
Residential construction (% of GDP)	3.9	4.2	4.6	3.8	3.1	2.8	2.5	2.4	2.2	2.3
Private sector debt, non-consolidated (% of GDP)	89.3	104.0	114.6	124.1	125.3	125.3	124.6	119.4	108.1	96.0
Financial sector leverage, non-consolidated (% debt-to-equity)	492.5	447.4	680.5	666.2	654.6	737.8	740.1	594.0	449.2	402.6

Flags: b: break in time series.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.24 (continued): Auxiliary indicators for Slovenia

Slovenia		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.6	3.4	2.6	-1.8	-2.1	-1.7	-0.9	-1.1	0.4	1.1
Activity rate - % of total population aged 15-64	%	70.9	71.3	71.8	71.8	71.5	70.3	70.4	70.5	70.9	71.8
Long-term unemployment rate - % of active population aged 15-74	%	2.9	2.2	1.9	1.8	3.2	3.6	4.3	5.2	5.3	4.7
Youth unemployment rate - % of active population aged 15-24	%	13.9	10.1	10.4	13.6	14.7	15.7	20.6	21.6	20.2	16.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	8.5b	6.7	6.5	7.5	7.1	7.1	9.3	9.2	9.4	9.5
	3 years change in pp	0.5b	-0.8	-2.4	-1.0	0.4	0.6	1.8	2.1	2.3	0.2
People at risk of poverty or social exclusion - % of total population	%	17.1	17.1	18.5	17.1	18.3	19.3	19.6	20.4	20.4	19.2
	3 years change in pp	na	na	0.0	0.0	1.2	0.8	2.5	2.1	1.1	-0.4
People at risk of poverty after social transfers - % of total population	%	11.6	11.5	12.3	11.3	12.7	13.6	13.5	14.5	14.5	14.3
	3 years change in pp	0.6	1.5	0.1	-0.3	1.2	1.3	2.2	1.8	0.9	0.8
Severe material deprived people - % of total population	%	5.1	5.1	6.7	6.1	5.9	6.1	6.6	6.7	6.6	5.8
	3 years change in pp	na	na	1.6	1.0	0.8	-0.6	0.5	0.8	0.5	-0.8
People living in households with very low work intensity - % of total population aged 0-59	%	6.9	7.3	6.7	5.6	7.0	7.6	7.5	8.0	8.7	7.4
	3 years change in pp	na	na	-1.9	-1.3	-0.3	0.9	1.9	1.0	1.1	-0.1

Flags: b: break in time series. na: not available.
Source: European Commission, Eurostat

Table 5.25: Auxiliary indicators for Slovakia

Slovakia	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	8.5	10.8	5.6	-5.4	5.0	2.8	1.7	1.5	2.6	3.8
Gross fixed capital formation (% of GDP)	27.3	26.8	25.5	21.7	22.1	24.0	21.2	20.7	20.4	23.0
Gross domestic expenditure on R&D (% of GDP)	0.5	0.5	0.5	0.5	0.6	0.7	0.8	0.8	0.9	1.2
Current plus capital account (Net lending-borrowing) (% of GDP)	-9.5	-5.1	-5.3	-2.7	-3.2	-3.7	2.9	3.3	2.1	3.8
Net external debt (% of GDP)	14.4	12.9	17.7	22.4	20.6	21.4	22.3	23.9	27.5	27.3
Foreign direct investment in the reporting economy, flows (% of GDP)	10.0	6.5	4.9	1.9	2.3	5.6	1.9	1.0	-0.4	1.3
Foreign direct investment in the reporting economy, stocks (% of GDP)	70.7	64.2	60.5	64.3	62.5	65.8	64.7	64.8	62.3	60.5
Net trade balance of energy products (% of GDP)	-6.3	-4.9	-5.9	-4.4	-5.7	-6.4	-5.9	-5.9	-4.3	-3.5
Real effective exchange rate - Euro Area trading partners (3 years % change)	21.1	21.7	26.7	24.7	12.7	4.9	1.9	2.5	0.5	-1.2
Export performance against advanced economies (5 years % change)	na	na	na	18.7	12.4	6.2	0.5	5.1	10.1	8.9
Terms of trade (5 years % change)	-2.2	-3.3	-4.5	-5.3	-5.7	-5.6	-5.7	-4.6	-3.5	-3.2
Export market share in volume (1 year % change)	13.4	6.7	0.2	-6.6	3.2	5.0	6.4	3.0	0.0	4.3
Labour productivity (1 year % change)	6.2	8.5	2.3	-3.5	6.7	1.0	1.6	2.3	1.1	1.8
Nominal unit labour cost index, 2010=100 (10 years % change)	57.2	44.4	43.1	46.1	31.7	29.3	25.2	21.1	19.1	16.1
Unit labour cost performance relative to EA (10 years % change)	42.8	29.9	24.6	22.5	12.4	11.3	7.5	5.1	2.3	-1.2
House price index (2010=100) - nominal (3 years % change)	na	na	na	32.7	-1.2	-17.5	-8.0	-3.3	-0.4	7.8
Residential construction (% of GDP)	2.4	2.5	2.5	3.0	2.6	2.4	2.3	2.7	2.6	2.3
Private sector debt, non-consolidated (% of GDP)	52.5	61.2	66.1	71.1	69.6	73.2	73.7	77.0	80.3	83.7
Financial sector leverage, non-consolidated (% debt-to-equity)	1211.0	998.4	1148.8	1141.3	986.2	970.3	836.4	752.9	765.8	831.7

Flags: na: not available.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.25 (continued): Auxiliary indicators for Slovakia

Slovakia		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	2.1	2.1	3.2	-2.0	-1.5	1.8	0.1	-0.8	1.4	2.0
Activity rate - % of total population aged 15-64	%	68.6	68.3	68.8	68.4	68.7	68.7b	69.4	69.9	70.3	70.9
Long-term unemployment rate - % of active population aged 15-74	%	10.3	8.4	6.7	6.6	9.3	9.3	9.4	10.0	9.3	7.6
Youth unemployment rate - % of active population aged 15-24	%	27.0	20.6	19.3	27.6	33.9	33.7i	34.0	33.7	29.7	26.5
Young people neither in employment nor in education and training - % of total population aged 15-24	%	14.4b	12.5	11.1	12.5	14.1	13.8b	13.8	13.7	12.8	13.7
	3 years change in pp	-3.8b	-5.4	-4.7	-1.9	1.6	2.7b	1.3	-0.4	-1.0	-0.1
People at risk of poverty or social exclusion - % of total population	%	26.7	21.4	20.6	19.6	20.6	20.6	20.5	19.8	18.4	18.4
	3 years change in pp	na	na	-11.4	-7.1	-0.8	0.0	0.9	-0.8	-2.2	-2.1
People at risk of poverty after social transfers - % of total population	%	11.6	10.6	10.9	11.0	12.0	13.0	13.2	12.8	12.6	12.3
	3 years change in pp	na	na	-2.4	-0.6	1.4	2.1	2.2	0.8	-0.4	-0.9
Severe material deprived people - % of total population	%	18.2	13.7	11.8	11.1	11.4	10.6	10.5	10.2	9.9	9.0
	3 years change in pp	na	na	-10.3	-7.1	-2.3	-1.2	-0.6	-1.2	-0.7	-1.5
People living in households with very low work intensity - % of total population aged 0-59	%	6.2	6.4	5.2	5.6	7.9	7.7	7.2	7.6	7.1	7.1
	3 years change in pp	na	na	-1.4	-0.6	1.5	2.5	1.6	-0.3	-0.6	-0.1

Flags: b: break in time series. i: see metadata. na: not available.
Note: 1) Youth unemployment rate: for 2011 i = Eurostat back-calculation to include 2011 Population Census results.
Source: European Commission, Eurostat

Table 5.26: Auxiliary indicators for Finland

Finland	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	4.1	5.2	0.7	-8.3	3.0	2.6	-1.4	-0.8	-0.7	0.2
Gross fixed capital formation (% of GDP)	22.8	24.2	24.4	22.8	21.9	22.2	22.3	21.2	20.6	20.4
Gross domestic expenditure on R&D (% of GDP)	3.3	3.4	3.6	3.8	3.7	3.6	3.4	3.3	3.2	2.9p
Current plus capital account (Net lending-borrowing) (% of GDP)	3.9	3.9	2.3	2.0	1.3	-1.7	-1.8	-1.5	-1.0	-0.3
Net external debt (% of GDP)	-3.1	-2.1	6.8	21.0	25.0	29.4	40.1	40.3	47.4	43.9
Foreign direct investment in the reporting economy, flows (% of GDP)	2.3	8.5	7.0	-3.3	4.9	-2.2	1.9	-1.9	6.3	7.3
Foreign direct investment in the reporting economy, stocks (% of GDP)	41.6	46.4	50.9	50.7	54.7	50.6	52.0	46.8	52.0	58.0
Net trade balance of energy products (% of GDP)	-3.0	-2.5	-3.3	-2.4	-2.8	-3.7	-2.6	-2.6	-2.4	-1.5
Real effective exchange rate - Euro Area trading partners (3 years % change)	-4.1	-3.0	-1.3	0.8	1.9	2.1	1.6	1.9	2.0	1.1
Export performance against advanced economies (5 years % change)	2.6	4.7	6.5	-5.6	-12.9	-16.7	-23.1	-24.6	-19.5	-18.8
Terms of trade (5 years % change)	-9.5	-9.7	-10.2	-7.1	-5.8	-4.3	-5.2	-2.7	-2.7	2.7
Export market share in volume (1 year % change)	0.6	1.2	3.8	-9.9	-6.3	-5.0	-1.7	-2.6	-5.4	-2.9
Labour productivity (1 year % change)	2.2	3.0	-1.5	-6.0	3.7	1.3	-2.3	0.0	-0.2	0.6
Nominal unit labour cost index, 2010=100 (10 years % change)	10.0	11.6	16.7	24.8	22.4	22.2	27.1	28.5	29.7	28.1
Unit labour cost performance relative to EA (10 years % change)	-3.0	-2.8	-1.5	2.0	2.3	3.3	7.4	9.5	10.0	8.8
House price index (2010=100) - nominal (3 years % change)	25.p	22.5p	14.2p	8.3p	8.7p	11.3p	12.3	6.9	3.2	0.8
Residential construction (% of GDP)	6.6	6.5	5.9	5.2	6.1	6.3	6.3	6.0	5.5	5.5
Private sector debt, non-consolidated (% of GDP)	140.7	145.2	156.6	165.9	170.0	169.2	172.6	177.1	177.6	182.8
Financial sector leverage, non-consolidated (% debt-to-equity)	226.9	251.8	451.4	423.5	408.4	616.7	520.3	365.1	357.5	299.4

Flags: p: provisional.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.26 (continued): Auxiliary indicators for Finland

Finland		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.8	2.1	2.2	-2.4	-0.7	1.3	0.9	-0.7	-0.5	-0.4
Activity rate - % of total population aged 15-64	%	75.2	75.6	76.0	75.0	74.5	74.9	75.2	75.2	75.4	75.8
Long-term unemployment rate - % of active population aged 15-74	%	1.9	1.5	1.2	1.4	2.0	1.7	1.6	1.7	1.9	2.3
Youth unemployment rate - % of active population aged 15-24	%	18.7	16.5	16.5	21.5	21.4	20.1	19.0	19.9	20.5	22.4
Young people neither in employment nor in education and training - % of total population aged 15-24	%	7.7	7.0	7.8	9.9	9.0	8.4	8.6	9.3	10.2	10.6
	3 years change in pp	-1.9	-2.1	0.0	2.2	2.0	0.6	-1.3	0.3	1.8	2.0
People at risk of poverty or social exclusion - % of total population	%	17.1	17.4	17.4	16.9	16.9	17.9	17.2	16.0	17.3	16.8
	3 years change in pp	na	0.2	0.2	-0.2	-0.5	0.5	0.3	-0.9	-0.6	-0.4
People at risk of poverty after social transfers - % of total population	%	12.6	13.0	13.6	13.8	13.1	13.7	13.2	11.8	12.8	12.4
	3 years change in pp	1.6	2.0	1.9	1.2	0.1	0.1	-0.6	-1.3	-0.9	-0.8
Severe material deprived people - % of total population	%	3.3	3.6	3.5	2.8	2.8	3.2	2.9	2.5	2.8	2.2p
	3 years change in pp	na	-0.2	-0.3	-0.5	-0.8	-0.3	0.1	-0.3	-0.4	-0.7p
People living in households with very low work intensity - % of total population aged 0-59	%	9.1	8.8	7.5	8.4	9.3	10.0	9.3	9.0	10.0	10.8
	3 years change in pp	na	-0.7	-2.5	-0.7	0.5	2.5	0.9	-0.3	0.0	1.5

Flags: p: provisional. na: not available.
Source: European Commission, Eurostat

Table 5.27: Auxiliary indicators for Sweden

Sweden	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	4.7	3.4	-0.6	-5.2	6.0	2.7	-0.3	1.2	2.6	4.1
Gross fixed capital formation (% of GDP)	23.0	23.9	24.3	22.3	22.3	22.7	22.6	22.3	23.1	23.7
Gross domestic expenditure on R&D (% of GDP)	3.5e	3.3	3.5e	3.5	3.2e	3.3	3.3e	3.3e	3.2e	na
Current plus capital account (Net lending-borrowing) (% of GDP)	7.6	8.1	7.7	5.9	5.8	5.3	5.4	5.0	4.5	5.0
Net external debt (% of GDP)	44.6	45.1	66.2	72.0	61.8	62.0	58.9	55.8	55.1	46.3
Foreign direct investment in the reporting economy, flows (% of GDP)	5.2	9.4	8.3	2.1	0.2	1.1	0.8	0.3	-1.9	3.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	69.9	81.3	91.5	100.9	92.9	91.3	90.9	90.1	83.4	78.0
Net trade balance of energy products (% of GDP)	-1.7	-1.6	-1.9	-1.2	-1.6	-1.8	-1.7	-1.5	-1.3	-0.9
Real effective exchange rate - Euro Area trading partners (3 years % change)	-4.0	-3.6	-4.6	-12.1	-1.2	7.1	19.1	6.0	-3.7	-7.8
Export performance against advanced economies (5 years % change)	9.9	11.2	3.7	-8.8	-5.6	-4.1	-9.9	-9.2	-2.3	-7.4
Terms of trade (5 years % change)	-4.9	-1.8	-2.3	-0.2	1.2	0.6	-0.7	0.0	-0.8	0.6
Export market share in volume (1 year % change)	-0.8	-3.4	-0.8	-4.3	-0.6	-0.9	-1.9	-4.5	1.6	2.9
Labour productivity (1 year % change)	2.9	1.1	-1.4	-2.8	5.0	0.5	-1.0	0.3	1.2	2.6
Nominal unit labour cost index, 2010=100 (10 years % change)	10.2	13.0	23.8	29.0	20.3	17.8	21.2	22.4	24.7	25.1
Unit labour cost performance relative to EA (10 years % change)	-2.2	-0.9	5.2	5.8	0.8	-0.2	2.5	4.2	5.8	6.8
House price index (2010=100) - nominal (3 years % change)	34.9	38.8	27.9	17.1	12.4	14.0	12.0	9.4	16.8	30.5
Residential construction (% of GDP)	4.1	4.3	3.9	3.3	3.6	3.9	3.4	3.5	4.0	4.5
Private sector debt, non-consolidated (% of GDP)	172.3	190.9	217.9	235.2	222.0	226.4	228.7	231.1	233.2	234.9
Financial sector leverage, non-consolidated (% debt-to-equity)	197.5	220.1	378.5	280.3	239.3	268.6	238.9	206.3	196.3	184.5

Flags: e: estimated.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.27 (continued): Auxiliary indicators for Sweden

Sweden		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.7	2.3	0.9	-2.4	1.0	2.1	0.7	1.0	1.4	1.5
Activity rate - % of total population aged 15-64	%	78.8	79.1	79.3	78.9	79.1	79.9	80.3	81.1	81.5	81.7
Long-term unemployment rate - % of active population aged 15-74	%	1.0e	0.8	0.8	1.1	1.6	1.5	1.5	1.4	1.4	1.5
Youth unemployment rate - % of active population aged 15-24	%	21.5	19.2	20.2	25.0	24.8	22.8	23.7	23.6	22.9	20.4
Young people neither in employment nor in education and training - % of total population aged 15-24	%	9.3b	7.5b	7.8b	9.6	7.7	7.5	7.8	7.5	7.2	6.7
	3 years change in pp	2.5b	-0.1b	-2.7b	0.3	0.2	-0.3	-1.8	-0.2	-0.3	-1.1
People at risk of poverty or social exclusion - % of total population	%	16.3	13.9	14.9	15.9	15.0	16.1	15.6	16.4	16.9	16.0
	3 years change in pp	na	-3.0	0.5	-0.4	1.1	1.2	-0.3	1.4	0.8	0.4
People at risk of poverty after social transfers - % of total population	%	12.3	10.5	12.2	13.3	12.9	14.0	14.1	14.8	15.1	14.5
	3 years change in pp	1.3	-0.8	2.7	1.0	2.4	1.8	0.8	1.9	1.1	0.4
Severe material deprived people - % of total population	%	2.1	2.2	1.4	1.6	1.3	1.2	1.3	1.4	0.7	0.7
	3 years change in pp	na	-0.8	-0.9	-0.5	-0.9	-0.2	-0.3	0.1	-0.5	-0.6
People living in households with very low work intensity - % of total population aged 0-59	%	6.8	6.0	5.5	6.4	6.0	6.9	5.7	7.1	6.4	5.8
	3 years change in pp	na	-2.7	-2.1	-0.4	0.0	1.4	-0.7	1.1	-0.5	0.1

Flags: b: break in time series. e: estimated. na: not available.
Source: European Commission, Eurostat

Table 5.28: Auxiliary indicators for United Kingdom

United Kingdom	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Real GDP (1 year % change)	2.5	2.6	-0.6	-4.3	1.9	1.5	1.3	1.9	3.1	2.2
Gross fixed capital formation (% of GDP)	17.6	18.0	17.3	15.6	15.6	15.7	15.9	16.1	16.6	16.9
Gross domestic expenditure on R&D (% of GDP)	1.6	1.6	1.6e	1.7e	1.7e	1.7b	1.6e	1.7	1.7e	na
Current plus capital account (Net lending-borrowing) (% of GDP)	-2.3	-2.5	-3.5	-2.9	-2.7	-1.8	-3.7	-4.4	-4.7	-5.4
Net external debt (% of GDP)	na	na	na	na	na	na	na	na	na	na
Foreign direct investment in the reporting economy, flows (% of GDP)	7.8	6.8	9.1	0.4	2.7	1.0	1.8	2.1	2.4	1.8
Foreign direct investment in the reporting economy, stocks (% of GDP)	53.2	51.5	60.4	58.0	60.3	61.1	74.7	72.7	74.1	74.3
Net trade balance of energy products (% of GDP)	-0.4	-0.4	-0.7	-0.4	-0.4	-1.0	-1.2	-1.1	-0.8	-0.6
Real effective exchange rate - Euro Area trading partners (3 years % change)	0.9	-0.6	-13.5	-21.6	-16.9	-3.0	14.4	4.3	10.2	14.0
Export performance against advanced economies (5 years % change)	2.5	-6.9	-13.8	-13.2	-17.5	-19.1	-11.9	-4.1	-3.1	3.1
Terms of trade (5 years % change)	1.0	-0.6	-5.1	-3.9	-2.0	-2.1	-1.0	4.7	4.5	3.5
Export market share in volume (1 year % change)	3.0	-9.4	-1.7	1.4	-6.7	-1.2	-2.3	-2.6	-2.2	1.8
Labour productivity (1 year % change)	1.5	1.7	-1.5	-2.8	1.7	1.0	0.2	0.7	0.7	0.5
Nominal unit labour cost index, 2010=100 (10 years % change)	34.3	34.6	31.8	34.4	32.6	27.7	28.4	27.4	23.0	21.9
Unit labour cost performance relative to EA (10 years % change)	18.1	16.8	10.8	9.3	10.8	7.9	8.8	8.0	3.7	3.6
House price index (2010=100) - nominal (3 years % change)	34.8	32.4	13.2	-4.4	-8.0	-5.1	4.6	1.5	11.2	17.4
Residential construction (% of GDP)	3.7	3.7	3.6	3.0	3.1	3.2	3.1	3.2	3.6	3.7
Private sector debt, non-consolidated (% of GDP)	172.6	176.9	188.8	190.1	181.7	177.8	178.5	171.3	163.5	161.1
Financial sector leverage, non-consolidated (% debt-to-equity)	709.4	865.3	1749.0	995.6	959.3	1141.8	959.0	794.9	749.9	628.3

Flags: b: break in time series. e: estimated. na: not available.
Source: Eurostat, Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate) and International Monetary Fund data, WEO (for world exports series)

Table 5.28 (continued): Auxiliary indicators for United Kingdom

United Kingdom		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment rate	1 year % change	1.0	0.8	0.8	-1.6	0.2	0.5	1.1	1.2	2.4	1.8
Activity rate - % of total population aged 15-64	%	75.7	75.5b	75.8b	75.7	75.4	75.5	76.1	76.4	76.7	76.9
Long-term unemployment rate - % of active population aged 15-74	%	1.2	1.3	1.4	1.9	2.5	2.7	2.7	2.7	2.2	1.6
Youth unemployment rate - % of active population aged 15-24	%	13.9	14.3	15.0	19.1	19.9	21.3	21.2	20.7	17.0	14.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	8.6	11.9b	12.1b	13.2	13.6	14.2	13.9	13.2	11.9	11.1
	3 years change in pp	-0.4	3.5b	3.7b	4.6	1.7	2.1	0.7	-0.4	-2.3	-2.8
People at risk of poverty or social exclusion - % of total population	%	23.7	22.6	23.2	22.0	23.2	22.7	24.1b	24.8	24.1	23.5
	3 years change in pp	na	na	-1.6	-1.7	0.6	-0.5	2.1b	1.6	1.4	-0.6
People at risk of poverty after social transfers - % of total population	%	19.0	18.6	18.7	17.3	17.1	16.2	16.0b	15.9	16.8	16.7
	3 years change in pp	1.0	0.6	-0.3	-1.7	-1.5	-2.5	-1.3b	-1.2	0.6	0.7
Severe material deprived people - % of total population	%	4.5	4.2	4.5	3.3u	4.8	5.1	7.8	8.3	7.4	6.1
	3 years change in pp	na	na	-0.8	-1.2u	0.6	0.6	4.5	3.5	2.3	-1.7
People living in households with very low work intensity - % of total population aged 0-59	%	12.0	10.4	10.4	12.7	13.2	11.5	13.0b	13.2	12.3	11.9
	3 years change in pp	na	na	-2.5	0.7	2.8	1.1	0.3b	0.0	0.8	-1.1

Flags: b: break in time series. u: low reliability. na: not available.
Source: European Commission, Eurostat

Chapter 6: Tables by year - MIP Scoreboard (base indicators)

Table 6.1: MIP Scoreboard (base indicators) 2015

Year 2015	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2010=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	0.4	61.3	-2.9	-5.7	-0.5	1.3p	4.5	166.3	105.8	8.5	-1.0	67.6	4.4	22.1
BG	0.4	-60.0	-3.3	-1.7	2.3p	1.6bp	-0.3	110.5	26.0	9.2	7.0	69.3	5.6	21.6
CZ	0.9	-30.7	-0.6	0.9	-0.5	3.9p	0.9	68.6	40.3	5.1	7.7	74.0	2.4	12.6
DK	9.3	39.0	-3.2	-2.3	2.0	6.3	-3.3	212.8	40.4	6.2	-2.0	78.5	1.7	10.8
DE	8.4	48.7	-4.3	0.0	1.6	4.1	3.0	98.9	71.2	4.6	2.8	77.6	2.0	7.2
EE	2.2	-40.9	0.8	-7.9	7.2	6.8	3.3	116.6	10.1	6.2	8.1	76.7	2.4	13.1
IE	10.2*	-208.0*	-6.7	35.8*	-16.5	8.3	-6.7	303.4	78.6	9.4	9.5	70.0	5.3	20.9
EL	0.1	-134.6	-4.3	-14.2	-2.2p	-3.5e	-3.1	126.4	177.4	24.9	15.7	67.8	18.2	49.8
ES	1.4	-89.9	-4.2	-0.9	0.2p	3.8	-2.7	154.0	99.8	22.1	-2.1	74.3	11.4	48.3
FR	-0.2	-16.4	-4.5	-1.0	0.3p	-1.3	4.4	144.3	96.2	10.4	1.8	71.5	4.3	24.7
HR	5.0	-77.7	-1.5	3.5	-0.5	-2.4	-1.3	115.0	86.7	16.3	2.1	66.8	10.3	43.0
IT	1.6	-23.6	-4.1	-2.3	0.7	-2.6p	-1.7	117.0	132.3	11.9	1.7	64.0	6.9	40.3
CY	-2.9	-130.3	-6.5	-7.0	-1.5p	2.9bp	4.4	353.7	107.5	15.0	2.8	73.9	6.8	32.8
LV	-0.8	-62.5	1.3	-3.9	5.4	-2.7	0.7	88.8	36.3	9.9	12.2	75.7	4.5	16.3
LT	-2.3	-44.7	0.4	-10.0	4.8	4.6	2.2	55.0	42.7	9.1	6.7	74.1	3.9	16.3
LU	5.2	35.8	-2.5	1.8	0.1	6.1	24.2	343.1	22.1	6.4	15.5	70.9b	1.9	16.6
HU	3.2	-60.8	-2.0	0.7	1.1	11.6	-3.1	83.9	74.7	6.8	0.4	68.6	3.1	17.3
MT	3.0	48.5	-2.2	-2.5	0.0	2.8p	5.4	139.1	64.0	5.4	1.3	67.6	2.4	11.8
NL	8.7	63.9	-3.1	-4.1	-0.8p	3.6	-1.6p	228.8p	65.1	6.9	3.2p	79.6	3.0	11.3
AT	1.8	2.9	-1.9	-3.3	1.5	3.5	2.1	126.4	85.5	5.7	0.6	75.5	1.7	10.6
PL	-0.6	-62.8	-2.1	2.5	-1.2p	2.8	3.2	79.0	51.1	7.5	2.4	68.1	3.0	20.8
PT	0.4	-109.3	-2.6	-1.0	-0.5e	2.3	-2.3	181.5	129.0	12.6	-1.6	73.4	7.2	32.0
RO	-1.2	-51.9	-2.4	-0.1	-3.1p	1.7	0.2	59.1	37.9	6.8	4.1	66.1	3.0	21.7
SI	5.2	-38.7	-1.8	-0.8	0.3	1.5	-5.1	87.3	83.1	9.0	-3.4	71.8	4.7	16.3
SK	0.2	-61.0	-1.7	-0.6	1.3	5.5	8.2	81.4	52.5	11.5	4.5	70.9	7.6	26.5
FI	-0.4	0.6	-2.9	-6.6	1.0	-0.4	9.5	155.7	63.6	9.4	1.5	75.8	2.3	22.4
SE	5.2	4.1	-5.2	-1.7	0.9	12.0	6.5	188.6	43.9	7.4	2.3	81.7	1.5	20.4
UK	-5.4	-14.4	5.5	3.9	0.6	5.7	2.5	157.8	89.1	5.3	-7.8	76.9	1.6	14.6

Flags: b: break in time series. e: estimated. p: provisional.

Note: * The level shift is due to relocation to Ireland of balance sheets of large multi-national enterprises and inclusion of corresponding transactions in the Irish BoP and IIP statistics. 1) House price index e = source NCB of EL. 2) The level of TFSL in Greece is higher than would otherwise have been recorded, due to the improved treatment of banks' holdings of short-term debt securities issued by banks.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 6.2: MIP Scoreboard (base indicators) 2014

Year 2014	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2010=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	-0.7	59.4	0.2	1.4	-0.2	-1.3	0.9	163.5	106.5	8.5	3.5	67.7	4.3	23.2
BG	0.1	-75.2	-0.9	0.6	4.6p	1.5p	-1.1	123.6	27.0	11.4	5.6	69.0	6.9	23.8
CZ	0.2	-36.6	-5.2	4.8	0.4	1.8	1.7	71.5	42.2	6.1	5.2	73.5	2.7	15.9
DK	9.1	52.5	0.8	0.1	1.3	3.0	-0.2	218.8	44.8	6.6	6.8	78.1	1.7	12.6
DE	7.3	40.2	0.8	2.1	2.0	2.2	0.2	99.5	74.9	5.0	4.2	77.7	2.2	7.7
EE	0.9	-46.7	2.6	1.0	2.2	13.1	4.5	116.7	10.7	7.4	13.0	75.2	3.3	15.0
IE	1.7	-162.1	-0.7	12.9	-4.5	15.1	2.5	281.3	105.2	11.3	23.1	69.8	6.6	23.9
EL	-1.6	-132.5	-0.7	3.4	-2.4p	-5.1e	-2.8	128.5	179.7	26.5	-6.7	67.4	19.5	52.4
ES	1.1	-97.5	-0.5	0.7	-0.3p	0.2	-7.2	165.4	100.4	24.5	-1.2	74.2	12.9	53.2
FR	-1.1	-16.9	0.3	0.6	0.9p	-1.7	3.0	142.4	95.3	10.3	4.2	71.4	4.2	24.3
HR	2.1	-86.8	0.4	4.7	-2.4	-1.1	0.4	119.5	86.6	17.3	0.9	66.1	10.1	45.5
IT	1.9	-24.5	0.2	0.8	0.1	-4.5p	-0.5	120.1	131.9	12.7	0.7	63.9	7.7	42.7
CY	-4.3	-147.3	-0.8	0.9	-4.0p	-1.3p	0.2	354.3	107.1	16.1	-3.5	74.3	7.7	36.0
LV	-2.0	-64.3	2.8	0.8	4.9	4.2	-11.8	96.3	40.7	10.8	10.4	74.6	4.6	19.6
LT	3.6	-45.8	2.7	-1.0	3.2	6.3	0.2	54.0	40.5	10.7	16.3	73.7	4.8	19.3
LU	5.1	33.5	0.5	10.0	0.5	4.1	20.1	327.9	22.7	6.0	29.9	70.8	1.6	22.3
HU	2.0	-75.8	-3.6	4.8	2.1	3.2	-0.5	91.0	75.7	7.7	8.5	67.0	3.7	20.4
MT	7.0	41.3	0.6	-1.6	2.7	2.4	7.4	146.7	67.0	5.8	6.3	66.3	2.7	11.7
NL	8.9	57.8	-0.1	0.5	-0.1p	0.0	-1.7	229.6	67.9	7.4	8.7	79.0	2.9	12.7
AT	2.4	2.2	1.7	0.2	2.1	1.4	0.9	126.2	84.4	5.6	-1.1	75.4	1.5	10.3
PL	-2.1	-69.1	1.0	5.1	0.6	1.1	4.6	78.1	50.2	9.0	0.7	67.9	3.8	23.9
PT	0.1	-114.9	-0.5	1.4	-1.3	3.9	-5.9	192.4	130.6	14.1	-7.3	73.2	8.4	34.7
RO	-0.7	-57.3	1.3	6.2	4.3	-3.2	-2.4	62.1	39.4	6.8	1.2	65.7	2.8	24.0
SI	6.2	-44.2	1.0	3.7	-1.3	-6.6	-4.7	98.1	80.9	9.7	-0.2	70.9	5.3	20.2
SK	1.2	-63.8	0.2	-1.6	0.7	1.5	5.7	77.6	53.6	13.2	6.9	70.3	9.3	29.7
FI	-1.1	-2.6	2.4	-3.6	1.2	-1.8	0.8	147.4	60.2	8.7	8.8	75.4	1.9	20.5
SE	4.6	-0.4	-4.6	-0.3	1.0	8.2	5.9	192.9	45.2	7.9	13.5	81.5	1.4	22.9
UK	-4.7	-17.6	7.0	2.3	-0.3	6.2	2.3	160.0	88.1	6.1	4.7	76.7	2.2	17.0

Flags: e: estimated. p: provisional.

Note: 1) House price index e = source NCB of EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 6.3: MIP Scoreboard (base indicators) 2013

Year 2013	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2010=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	-0.3	51.9	1.5	1.4	2.2	0.3	9.4	163.8	105.4	8.4	-1.3	67.5	3.9	23.7
BG	1.3	-73.3	0.1	6.5	7.4p	0.4p	7.2	131.9	17.0	13.0	4.3	68.4	7.4	28.4
CZ	-0.5	-41.4	-2.3	-1.4	0.5	-0.8	4.4	73.7	44.9	7.0	11.4	72.9	3.0	18.9
DK	7.9	37.8	1.0	2.2	1.5	3.1	-4.2	218.5	44.7	7.0	1.8	78.1	1.8	13.0
DE	6.7	33.8	2.1	1.5	1.9	2.0	1.7	102.8	77.5	5.2	-6.1	77.6	2.3	7.8
EE	-0.4	-50.1	2.9	3.7	4.5	7.7	4.0	115.9	10.2	8.6	10.5	75.1	3.8	18.7
IE	2.1	-131.7	1.6	2.1	2.8	1.1	-1.4	267.3	119.5	13.1	-2.7	69.8	7.8	26.8
EL	-2.0	-130.4	-0.6	0.6	-6.9p	-9.1e	-6.4	129.1	177.4	27.5	-17.2	67.5	18.5	58.3
ES	1.5	-94.3	1.9	3.7	-0.6p	-10.1	-10.3	176.7	95.4	26.1	-11.6	74.3	13.0	55.5
FR	-0.9	-16.6	1.6	1.9	1.2	-2.6	2.1	137.7	92.3	10.3	0.4	71.1	4.0	24.9
HR	1.0	-88.9	1.2	2.5	-2.3	-5.7	-0.6	118.4	82.2	17.3	2.8	63.7	11.0	50.0
IT	1.0	-25.3	1.8	0.5	0.7	-6.9p	-3.0	121.9	129.0	12.1	-2.5	63.4	6.9	40.0
CY	-4.9	-138.9	1.1	2.3	-5.4	-4.1p	-11.7	340.9	102.2	15.9	-15.0	73.6	6.1	38.9
LV	-2.7	-66.4	-1.0	2.4	4.9	6.6	0.9	92.7	39.0	11.9	5.2	74.0	5.7	23.2
LT	1.5	-47.0	0.9	8.2	3.1	0.2	-1.2	56.3	38.7	11.8	-1.3	72.4	5.1	21.9
LU	5.6	44.4	1.5	10.7	0.0	3.4	-5.5	321.3	23.5	5.9	11.2	69.9	1.8	16.9
HU	3.8	-83.5	-1.4	1.7	0.6	-4.3	-0.9	95.4	76.6	10.2	-1.9	64.7	4.9	26.6
MT	2.8	20.2	1.4	0.4	1.1	-1.5	2.7	146.6	68.4	6.4	1.7	65.0	2.9	13.0
NL	9.9	31.0	2.7	1.5	1.1	-8.2	2.1	226.9	67.7	7.3	-2.4	79.4	2.5	13.2
AT	2.0	1.3	2.1	1.7	2.3	2.9	0.7	128.0	81.3	5.4	-3.2	75.5	1.3	9.7
PL	-1.3	-69.0	0.2	5.8	0.2	-4.7	3.3	75.4	55.7	10.3	7.4	67.0	4.4	27.3
PT	1.5	-116.3	0.3	6.8	1.8	-2.7	-1.9	204.4	129.0	16.4	-5.3	73.0	9.3	38.1
RO	-1.1	-62.6	3.9	15.5	-0.6	-2.8	-1.4	66.6	37.8	7.1	0.8	64.9	3.2	23.7
SI	4.8	-46.6	1.3	2.6	0.4	-6.0	-4.0	108.2	71.0	10.1	-10.3	70.5	5.2	21.6
SK	1.9	-62.3	0.9	4.9	0.3	-0.4	5.1	74.0	54.7	14.2	0.0	69.9	10.0	33.7
FI	-1.6	3.9	2.9	0.1	1.4	-1.3	2.8	147.7	56.5	8.2	-11.8	75.2	1.7	19.9
SE	5.3	-12.7	1.7	-1.6	1.7	4.7	4.8	192.1	40.4	8.0	8.6	81.1	1.4	23.6
UK	-4.4	-16.2	-1.4	-0.8	1.3	0.3	3.9	167.8	86.2	7.6	-6.9	76.4	2.7	20.7

Flags: e: estimated. p: provisional.

Note: 1) House price index e = source NCB of EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 6.4: MIP Scoreboard (base indicators) 2012

Year 2012	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2010=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	-0.1	51.8	-2.3	-6.1	3.5	0.2	14.4	186.7	104.1	7.6	-6.3	66.9	3.4	19.8
BG	-0.9	-77.9	-2.0	-4.5	5.0p	-5.3p	3.0	125.0	16.7	12.3	10.2	67.1	6.8	28.1
CZ	-1.6	-45.9	-2.8	-3.9	3.0	-3.5	2.9	70.7	44.5	7.0	5.2	71.6	3.0	19.5
DK	6.3	36.3	-2.9	-4.8	1.2	-5.0	8.0	225.5	45.2	7.5	2.5	78.6	2.1	14.1
DE	7.0	28.0	-3.3	-4.3	3.2	2.0	1.2	102.1	79.9	5.4	3.3	77.2	2.4	8.0
EE	-1.9	-51.1	-0.8	-2.3	3.8	3.2	6.8	117.8	9.7	10.0	10.4	74.8	5.5	20.9
IE	-2.6	-137.3	-4.3	-2.7	1.3	-15.2	-0.6	278.8	119.5	14.7	-1.8	69.2	9.0	30.4
EL	-3.8	-115.9	-4.4	-4.8	-2.0p	-12.0e	-5.9	131.5	159.6	24.5	-2.6	67.5	14.5	55.3
ES	-0.2	-89.9	-2.4	-5.8	-2.6p	-16.8	-11.2	187.8	85.7	24.8	2.7	74.3	11.0	52.9
FR	-1.2	-12.8	-3.2	-4.5	2.3	-1.9	4.4	138.5	89.5	9.8	1.2	70.7	3.7	24.4
HR	-0.2	-90.8	-2.6	-7.5	-1.3	-4.6	-3.0	119.7	70.7	16.0	1.7	63.9	10.2	42.1
IT	-0.4	-23.9	-1.8	-4.8	1.4	-5.4p	-0.8	125.1	123.3	10.7	7.3	63.5	5.6	35.3
CY	-6.0	-129.2	-2.0	-8.9	1.5	-5.4p	15.5	327.4	79.3	11.9	6.3	73.5	3.6	27.7
LV	-3.6	-67.4	-1.5	4.1	5.0	-0.4	-2.1	98.1	41.3	15.0	5.2	74.4	7.8	28.5
LT	-1.2	-53.4	-2.0	6.0	2.2	-3.2	0.3	61.1	39.8	13.4	-0.6	71.8	6.6	26.7
LU	5.9	52.2	-1.5	0.5	4.3	2.2	31.0	351.2	21.8	5.1	14.8	69.4	1.6	18.0
HU	1.8	-94.0	-2.2	-10.6	3.9	-9.3	-6.1	102.0	78.2	11.0	-5.9	63.7	5.0	28.2
MT	1.7	19.5	-1.9	-1.2	3.2	0.6	0.4	153.6	67.6	6.3	6.2	63.1	3.1	14.1
NL	10.3	27.0	-1.8	-2.9	3.0	-8.0	2.1	229.1	66.4	5.8	5.4	79.0	1.9	11.7
AT	1.5	-3.2	-1.8	-6.0	3.0	4.8	1.3	129.2	82.0	4.9	0.4	75.1	1.2	9.4
PL	-3.7	-65.4	-2.4	-2.3	2.0	-6.6	4.8	73.5	53.7	10.1	10.6	66.5	4.1	26.5
PT	-1.8	-116.5	-1.6	-4.5	-3.2	-8.7	-3.7	211.7	126.2	15.8	-1.8	73.4	7.7	38.0
RO	-4.8	-67.4	-6.1	-6.9	3.5b	-9.1	0.3	71.9	37.3	6.8	4.4	64.8	3.0	22.6
SI	2.6	-49.9	-1.2	-7.2	0.8	-8.2	-2.9	112.5	53.9	8.9	-0.7	70.4	4.3	20.6
SK	0.9	-61.8	0.1	1.0	1.0	-5.9	3.1	70.6	52.2	14.0	3.5	69.4	9.4	34.0
FI	-1.9	11.7	-2.6	-5.8	5.2	-0.4	7.4	148.6	53.9	7.7	-0.6	75.2	1.6	19.0
SE	5.6	-14.6	-0.8	-5.9	4.1	0.7	2.3	192.3	37.8	8.0	5.3	80.3	1.5	23.7
UK	-3.7	-22.4	4.3	-1.8	1.5	-1.5	0.5	174.0	85.1	7.9	-2.9	76.1	2.7	21.2

Flags: b: break in time series. e: estimated. p: provisional.

Note: 1) House price index e = source NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 6.5: MIP Scoreboard (base indicators) 2011

Year 2011	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2010=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	-1.1	60.9	0.6	-2.5	2.7	1.0	21.3	174.1	102.3	7.2	7.4	66.7	3.5	18.7
BG	0.3	-82.8	0.9	12.1	2.5	-8.7p	1.4	124.2	15.2	11.3	5.4	65.9b	6.3	25.0
CZ	-2.1	-45.2	2.1	-0.1	0.6	-1.3	2.1	68.3	39.8	6.7	3.5	70.5b	2.7	18.1
DK	6.6	28.0	-0.7	-4.2	0.2	-4.0	4.5	222.6	46.4	7.6	1.6	79.3	1.8	14.2
DE	6.1	23.2	-0.7	-2.0	0.7	1.4	1.6	102.7	78.7	5.8	2.9	77.3b	2.8	8.5
EE	1.3	-54.8	1.0	15.2	-0.2	2.6	-1.1	120.4	6.1	12.3	-0.6	74.7	7.1	22.4
IE	-2.0	-138.3	-1.1	-9.3	-0.1b	-16.9	16.2	270.9	109.6	14.7	-2.2	69.2	8.6	29.1
EL	-10.0	-88.8	0.6	-6.6	-1.4p	-7.6e	-6.5	130.2	172.1	17.9	-3.7	67.3	8.8	44.7
ES	-3.2	-91.9	0.2	-1.0	-1.0p	-9.8	-3.7	196.2	69.5	21.4	2.8	73.9	8.9	46.2
FR	-1.0	-8.7	-0.7	-2.5	1.0	3.9	6.4	135.3	85.2	9.2	6.7	70.1	3.6	22.7
HR	-0.8	-91.7	-2.7	-6.0	0.6	-2.2	-2.3	122.6	65.2	13.7	2.4	64.1	8.4	36.7
IT	-3.0	-19.2	0.1	-3.4	0.7	-2.1p	3.1	122.7	116.5	8.4	4.9	62.1	4.3	29.2
CY	-4.1	-129.9	0.1	-4.9	1.8	-4.5p	13.0	321.6	65.2	7.9	-6.1	73.5	1.6	22.4
LV	-3.2	-74.6	0.7	7.0	-2.1	4.0	-2.0	115.5	42.8	16.2	-4.1	72.8	8.8	31.0
LT	-3.9	-52.5	0.5	13.0	0.8	2.4	-2.2	64.7	37.2	15.4	2.5	71.4	8.0	32.6
LU	6.1	29.1	0.8	-1.4	2.7	0.7	48.6	328.3	18.8	4.8	10.1	67.9	1.4	16.4
HU	0.8	-106.3	-0.4	-4.0	1.4	-6.9	-4.4	114.9	80.7	11.0	6.2	62.4	5.2	26.0
MT	-0.2	6.2	-0.8	-4.1	4.5	-3.5	7.2	158.5	70.0	6.4	10.9	61.8	3.0	13.3
NL	8.7	20.4	-0.4	-3.4	1.0	-4.0	3.6	228.1	61.6	5.0	9.1	78.1b	1.6	10.0
AT	1.6	-1.9	0.5	-2.4	0.8	3.0	3.0	130.1	82.6	4.6	1.5	74.6	1.2	8.9
PL	-5.2	-62.4	-2.2	-1.4	0.8	-4.6	6.7	73.9	54.1	9.7	4.9	65.7	3.6	25.8
PT	-6.0	-100.7	0.7	0.4	-2.0	-6.5	-0.9	204.1	111.4	12.9	-4.5	73.6b	6.2	30.2
RO	-4.9	-65.4	2.8	6.2	-5.8	-15.8	2.8	72.9	34.2	7.2	4.6	64.1	2.9	23.9
SI	0.2	-45.2	-0.8	-1.7	-0.8	0.9	0.4	113.0	46.6	8.2	-1.2	70.3	3.6	15.7
SK	-5.0	-64.4	1.0	3.0	1.0	-5.2	3.0	70.2	43.7	13.7i	0.3	68.7b	9.3	33.7i
FI	-1.8	15.1	-0.1	-6.4	2.3	0.0	3.6	145.4	48.5	7.8	28.4	74.9	1.7	20.1
SE	5.5	-8.0	4.1	-0.1	2.6	0.8	6.9	190.7	37.5	7.8	3.4	79.9	1.5	22.8
UK	-1.8	-5.9	0.5	-2.5	0.1	-4.8	-1.2	173.1	81.6	8.1	10.9	75.5	2.7	21.3

Flags: b: break in time series. e: estimated. i: see metadata. p: provisional.

Note: 1) House price index e = source NCB for EL. 2) Unemployment rate for SK, i = Eurostat back-calculation to include 2011 Population Census. 3) Youth unemployment rate for SK, i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 6.6: MIP Scoreboard (base indicators) 2010

Year 2010	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2010=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	1.8	65.2	-2.6	-6.6	-0.7	1.4	3.2	161.6	99.7	8.3	-0.5	67.7	4.0	22.4
BG	-1.7	-91.9	-2.9	-7.6	4.3	-12.3p	3.7	132.5	15.3	10.3i	-5.4	66.7b	4.7	21.9i
CZ	-3.6	-46.1	1.2	-5.0	0.0	-2.3	2.7	68.1	38.2	7.3	3.1	70.2	3.0	18.3
DK	6.6	12.9	-4.4	-9.8	-0.8	0.3	-2.9	222.1	42.9	7.5	9.7	79.4	1.5	13.9
DE	5.6	25.7	-5.2	-6.2	-1.2	-0.9	0.0	106.6	81.0	7.0	-1.1	76.7b	3.3	9.8
EE	1.8	-71.2	-3.7	2.8	-4.6	2.1	-7.6	140.4	6.6	16.7	-8.9	73.9	7.6	32.9
IE	-1.5	-114.9	-7.2	-13.5	-9.3	-11.6	2.2	257.9	86.3	13.9	6.3	69.4	6.8	27.6
EL	-11.4	-99.0	-1.2	-11.5	1.0	-8.0e	5.5	128.1	146.2	12.7	8.3	67.8	5.7	33.0
ES	-3.9	-88.6	-3.1	-9.6	-1.6p	-3.7	0.9	200.3	60.1	19.9	-2.0	73.5	7.3	41.5
FR	-0.8	-9.3	-4.1	-10.1	1.0	3.6	4.6	131.8	81.6	9.3	3.3	70.3	3.5	23.3
HR	-1.2	-94.3	-3.3	-12.7	0.1	-7.8	4.9	125.2	58.3	11.7	3.3	65.1	6.6	32.4
IT	-3.4	-20.7	-4.5	-8.6	0.0	-2.2b	5.0	123.3	115.4	8.4	4.2	62.0	4.0	27.9
CY	-11.3	-111.2	-4.1	-14.7	-0.2	-7.6p	13.2	315.6	55.8	6.3	8.4	73.6	1.3	16.6
LV	2.1	-82.9	-7.9	-4.8	-9.4	-8.7	2.5	134.0	47.4	19.5	-0.3	73.0	8.8	36.2
LT	-0.3	-55.9	-5.3	4.8	-7.0	-8.6	-5.9	74.5	36.2	17.8	0.3	70.2	7.4	35.7
LU	6.7	-20.5	-1.6	-7.9	-1.1	4.0	-16.7	302.2	19.9	4.6	11.3	68.2	1.3	15.8
HU	0.3	-108.8	1.6	-7.9	-1.1	-5.9	-4.2	115.5	80.5	11.2	-0.2	61.9	5.5	26.4
MT	-4.7	12.1	-5.0	-10.8	0.2	-1.1	6.8	162.0	67.6	6.9	12.4	60.4	3.1	13.2
NL	7.0	11.2	-3.9	-6.7	-1.7	-2.7	2.8	229.5	59.3	5.0	5.9	78.2b	1.2	11.1
AT	2.9	-5.2	-3.4	-10.4	-0.1	4.4be	0.3	132.9	82.8	4.8	-1.9	74.4	1.2	9.5
PL	-5.4	-65.1	6.0	-1.7	2.4b	-6.1e	4.3	69.7	53.1	9.7	13.5	65.3b	3.0	23.7
PT	-10.1	-104.3	-3.1	-8.9	-1.2	-1.0	5.3	201.5	96.2	12.0	11.5	73.7	5.7	28.2
RO	-5.1	-63.4	1.6	-0.3	2.4	-13.8	0.9	73.9	29.9	7.0	5.0	64.9b	2.4	22.1
SI	-0.1	-47.2	-2.6	-9.9	0.6	-1.3	1.9	115.1	38.4	7.3	-3.4	71.5	3.2	14.7
SK	-4.7	-61.9	-4.2	-4.6	-1.1	-5.0	2.9	67.4	41.2	14.5	1.6	68.7	9.3	33.9
FI	1.2	16.5	-5.7	-12.0	-1.4	4.8	7.3	148.9	47.1	8.4	9.2	74.5	2.0	21.4
SE	6.0	-5.6	6.5	-1.4	-2.6	6.4	5.3	189.0	38.3	8.6	2.9	79.1	1.6	24.8
UK	-2.7	-4.0	0.9	-7.3	1.6	3.5	-2.7	175.5	76.0	7.8	8.3	75.4	2.5	19.9

Flags: b: break in time series. e: estimated. i: see metadata. p: provisional.

Note: 1) House price index e = source NCB for EL and AT. 2) Unemployment rate: BG for 2010 i = Eurostat back-calculation to include 2011 Population Census results. 3) Youth unemployment rate: BG for 2010 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 6.7: MIP Scoreboard (base indicators) 2009

Year 2009	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2010=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	-1.1	57.5	0.5	1.0	3.3	-0.1	6.2	164.7	99.5	7.9	-1.4	66.9	3.5	21.9
BG	-8.3	-49.7	4.0	-4.5	10.2	-21.0p	4.7	133.8	13.7	6.8	1.3	67.2	2.9	15.1
CZ	-2.3	-44.0	-3.7	1.0	2.6	-4.7	0.7	66.0	34.1	6.7	2.4	70.1	2.0	16.6
DK	3.5	0.9	2.6	-1.6	5.1	-13.1	-1.9	233.3	40.4	6.0	5.6	80.2	0.6	11.8
DE	5.7	25.0	1.0	-1.3	6.3	1.2	-0.9	113.1	72.6	7.6	-6.4	76.3	3.5	11.1
EE	2.5	-80.1	2.0	-7.9	2.2	-37.1	-6.0	153.2	7.0	13.5	-7.8	74.0	3.7	27.4
IE	-4.9	-116.8	-1.5	18.6	-4.5	-13.6	-4.6	256.7	61.7	12.0	3.4	70.6b	3.5	24.0
EL	-12.3	-87.5	2.4	-5.6	7.1	-4.6e	2.2	116.5	126.7	9.6	10.1	67.4b	3.9	25.7
ES	-4.3	-93.5	0.4	2.3	1.6p	-5.8	-1.2	201.4	52.7	17.9	3.7	73.1	4.3	37.7
FR	-0.8	-14.8	0.4	0.4	3.5	-4.9	3.3	130.5	78.9	9.1	0.1	70.3	3.0	23.6
HR	-5.3	-86.9	1.5	-0.7	6.9	-8.0	2.6	118.6	49.0	9.2	5.0	65.6	5.1	25.2
IT	-1.9	-22.3	1.3	-4.9	4.6	-0.1	0.8	122.5	112.5	7.7	5.0	62.3	3.4	25.3
CY	-7.7	-100.3	1.0	12.9	7.7	-6.6	7.9	306.0	53.4	5.4	11.6	73.0b	0.6	13.8
LV	7.8	-82.7	5.0	-1.8	-10.9	-34.9	-8.6	125.4	36.6	17.5	-9.2	73.5	4.5	33.3
LT	2.1	-58.4	6.8	-11.5	-1.7	-32.8	-9.4	83.3	28.0	13.8	-4.7	69.6	3.3	29.6
LU	7.3	-29.5	0.9	2.7	8.6	-1.8	-32.1	350.1	16.0	5.1	6.4	68.7b	1.2	16.5
HU	-0.8	-115.5	-5.3	-3.3	3.0	-9.0	6.0	117.0	77.8	10.0	1.9	61.2	4.2	26.4
MT	-6.6	12.6	0.7	17.1	5.6	-6.2	10.6	167.6	67.8	6.9	4.4	59.4	2.9	14.5
NL	5.5	1.4	1.9	0.6	5.5	-3.5	8.5	231.4	56.9	4.4	7.8	79.7	0.8	10.2
AT	2.6	-5.1	1.1	-1.7	5.2	3.5e	1.3	132.8	80.1	5.3	-2.0	74.3	1.2	10.7
PL	-4.0	-57.3	-14.7	0.3	0.9	-5.3e	4.4	67.1	49.4	8.1i	8.9	64.7	2.6	20.6i
PT	-10.4	-107.9	-0.6	0.0	2.7	1.0	5.3	204.2	83.6	10.7	8.9	73.4	4.2	25.3
RO	-4.8	-62.0	-7.4	0.7	3.2	-27.1e	-1.7	71.9	23.2	6.5	16.0	63.1	2.2	20.0
SI	-0.6	-43.6	2.3	-2.6	8.5	-10.3	2.9	113.5	34.6	5.9	7.7	71.8	1.8	13.6
SK	-3.4	-66.5	6.9	-7.2	6.3	-12.8	3.0	69.2	36.3	12.1	-4.7	68.4	6.6	27.6
FI	1.9	3.2	3.1	-10.8	8.5	-0.4p	0.8	142.8	41.7	8.2	18.2	75.0	1.4	21.5
SE	6.0	-7.2	-7.2	-8.5	5.7	0.7	5.9	201.5	41.0	8.3	3.3	78.9	1.1	25.0
UK	-3.0	-10.6	-9.5	0.0	5.3	-9.7	-7.7	185.5	64.5	7.6	-16.9	75.7	1.9	19.1

Flags: b: break in time series. e: estimated. i: see metadata. p: provisional.

Note: 1) House price index e = NSI estimates for BG, PL and RO; e = source NCB for EL and AT. 2) Unemployment rate: PL for 2009 i = Eurostat back-calculation to include 2011 Population Census results. 3) Youth unemployment rate: PL for 2009 i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 6.8: MIP Scoreboard (base indicators) 2008

Year 2008	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2010=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	-1.0	51.8	2.7	-1.5	4.7	1.2	17.0	162.2	92.5	7.0	-1.8	67.1	3.3	18.0
BG	-22.0	-48.0	8.7	5.6	12.8	17.6p	33.3	131.4	13.0	5.6	-0.8	67.8	2.9	11.9
CZ	-1.9	-38.2	14.9	4.4	3.5	7.8e	9.1	63.7	28.7	4.4	6.2	69.7	2.2	9.9
DK	2.9	-5.1	2.1	2.3	5.9	-7.9	18.8	222.8	33.4	3.4	0.0	80.7	0.5	8.0
DE	5.6	18.2	0.5	-3.3	2.3	-0.3	0.5	109.8	65.1	7.4	4.6	75.9	3.9	10.4
EE	-8.7	-75.4	6.5	0.9	16.7	-16.5	10.5	136.7	4.5	5.5i	4.3	74.2	1.7	12.0i
IE	-6.5	-95.8	3.5	-6.9	8.0	-8.4	22.0	236.5	42.4	6.4	6.5	72.1	1.7	13.3
EL	-15.1	-75.8	1.6	1.2	5.3	-2.5e	15.5	113.0	109.4	7.8	4.4	66.7	3.7	21.9
ES	-9.3	-80.2	2.5	-4.5	5.7p	-4.8	11.7	195.7	39.4	11.3	3.8	72.7	2.0	24.5
FR	-1.0	-13.8	1.6	-2.5	2.9	-1.8	9.8	122.2	68.0	7.4	1.9	69.9	2.6	19.0
HR	-9.0	-73.8	3.9	1.5	5.2	-2.5	16.0	110.3	39.6	8.6	-9.1	65.8	5.3	23.7
IT	-2.8	-21.7	1.4	-6.3	4.2	-0.5	6.6	113.9	102.4	6.7	-0.6	62.9	3.0	21.2
CY	-15.5	-79.1	3.2	-5.9e	2.9	0.6	29.8	285.0	44.7	3.7	115.7	73.6	0.5	9.0
LV	-12.3	-74.2	10.2	4.4	21.0	-10.8	9.1	104.5	18.7	7.7	9.0	74.2	1.9	13.6
LT	-13.3	-51.5	6.0	20.0	9.7	-1.7	10.3	76.7	14.6	5.8	4.2	68.4	1.3u	13.3
LU	7.7	16.5	1.9	-3.6	8.5	1.1	-35.2	357.4	15.1	4.9	-6.9	66.8	1.6	17.3
HU	-7.0	-102.2	2.7	3.6	4.3	-3.1	12.6	105.5	71.6	7.8i	26.2	61.2	3.6	19.5i
MT	-1.1	4.2	3.7	14.3	3.2	7.2	14.1	152.9	62.7	6.0	13.3	59.1	2.6	11.7
NL	5.0	-8.1	0.5	-0.2	3.7	0.0	9.7	216.3	54.8	3.7	3.8	79.3	0.9	8.6
AT	4.5	-10.1	0.3	-2.4	3.7	-1.1e	5.4	127.5	68.8	4.1	10.9	73.9	1.0	8.5
PL	-6.7	-55.6	9.1	7.6	7.8	na	14.2	67.3	46.3	7.1	6.8	63.8	2.5	17.2
PT	-12.1	-95.1	0.6	-3.8	2.8	1.0b	15.9	196.2	71.7	8.8	4.4	73.9	3.6	21.6
RO	-11.8	-52.5	-5.2	14.1	21.9	na	13.1	65.5	13.2	5.6	14.0	62.9	2.4	17.6
SI	-5.3	-39.4	1.6	-0.6	6.4	1.3	15.5	105.6	21.8	4.4	6.6	71.8	1.9	10.4
SK	-6.5	-58.1	8.4	-1.8	4.2	12.8	10.9	64.9	28.5	9.6	10.5	68.8	6.7	19.3
FI	2.2	-4.6	1.5	0.0	5.8	-2.5p	16.7	132.7	32.7	6.4	16.8	76.0	1.2	16.5
SE	7.8	-7.9	-2.2	-4.3	5.2	-2.0	18.7	189.0	37.5	6.2	11.9	79.3	0.8	20.2
UK	-3.5	9.0	-12.8	-10.7	2.0	-8.1	10.4	181.5	50.2	5.6	48.3	75.8b	1.4	15.0

Flags: b: break in time series. e: estimated. i: see metadata. p: provisional. u: low reliability. na: not available.

Note: 1) House price index e = NSI estimates for PL; e = source NCB for EL and AT. 2) Unemployment rate for EE and HU, i = Eurostat back-calculation to include 2011 Population Census results. 3) Youth unemployment rate for EE and HU, i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 6.9: MIP Scoreboard (base indicators) 2007

Year 2007	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2010=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	2.0	33.6	0.7	2.3	1.8	4.8	16.8	134.4	87.0	7.5	14.9	67.1	3.8	18.8
BG	-23.9	-39.4	4.7	6.9	8.3	18.4p	41.2	123.4	16.3	6.9	29.3	66.3	4.0	14.1
CZ	-4.3	-37.0	2.7	7.8	2.7	15.9e	9.2	57.5	27.8	5.3	15.5	69.9	2.8	10.7
DK	1.4	-5.8	0.7	-0.5	5.3	0.9	17.1	208.4	27.3	3.8	10.2	80.1	0.6	7.5
DE	6.7	18.7	1.3	3.9	-0.6	-3.7	2.2	110.9	63.7	8.5	8.2	75.6	4.9	11.8
EE	-15.0	-71.3	4.5	13.4	16.8	12.1	12.3	123.0	3.7	4.6	27.9	73.2	2.3	10.1
IE	-6.5	-31.4	3.1	3.3	6.3	4.3	24.8	198.0	23.9	4.7	9.6	72.6b	1.4	9.1
EL	-15.2	-93.7	0.7	6.9	2.6	2.2e	16.2	101.5	103.1	8.4	22.2	66.5	4.2	22.7
ES	-9.6	-79.6	1.6	5.0	4.1p	6.3	26.4	191.2	35.5	8.2	16.8	71.8	1.7	18.1
FR	-0.3	-8.9	0.6	-1.1	1.6	3.6b	11.2	115.6	64.3	8.0	12.6	69.7	3.0	19.5
HR	-7.3	-89.1	0.3	1.9	13.6	8.8	16.7	100.7	37.7	9.9	24.2	65.7	6.0	25.2
IT	-1.4	-21.2	0.9	3.0	2.0	2.7	12.0	109.7	99.8	6.1	0.4	62.4	2.9	20.4
CY	-11.8	-56.5	-0.6	3.0e	1.5	8.1	29.0	265.5	53.5	3.9	27.2	73.9	0.7	10.2
LV	-20.7	-69.0	6.6	21.7	27.3	22.0	29.5	102.6	8.4	6.1	36.7	72.6	1.6	10.6
LT	-15.1	-54.6	3.0	3.5	4.8	19.3	22.8	74.7	15.9	4.3	34.6	67.9	1.4u	8.4
LU	9.8	-18.4	0.9	7.5	0.5	4.6b	223.6	402.3	7.8	4.2	13.3	66.9b	1.2	15.6
HU	-7.1	-88.5	10.9	10.7	5.3	na	16.0	94.1	65.6	7.4	23.7	61.6	3.5	18.1
MT	-1.9	21.4	1.3	3.3	2.0	19.5	3.2	145.3	62.4	6.5	43.8	58.8	2.7	13.5
NL	7.0	-15.0	0.2	1.8	2.4	2.5	12.9	214.9	42.7	4.2	14.9	78.5	1.2	9.4
AT	3.8	-9.8	0.6	4.8	1.2	2.1e	7.3	124.6	65.1	4.9	11.0	73.5b	1.3	9.4
PL	-6.3	-49.2	3.3	10.6	3.2	na	12.5	54.4	44.2	9.6	18.3	63.2	5.1	21.6
PT	-9.7	-88.8	1.0	4.4	1.0	-1.9	18.2	185.0	68.4	9.1	10.2	73.9	3.8	21.4
RO	-13.8	-46.9	8.2	24.0	8.9	na	20.3	57.8	12.7	6.4	35.3	63.0	3.2	19.3
SI	-4.1	-25.5	1.2	10.3	2.6	18.8	21.5	96.3	22.8	4.9	28.6	71.3	2.2	10.1
SK	-5.9	-56.4	9.6	9.1	0.2	25.7	9.6	60.4	30.1	11.2	25.7	68.3	8.4	20.6
FI	3.8	-27.9	0.2	4.4	0.3	3.9p	13.2	123.6	34.0	6.9	10.2	75.6	1.5	16.5
SE	8.2	1.2	0.9	2.3	4.2	10.9	20.1	167.9	39.0	6.1	9.4	79.1	0.8	19.2
UK	-2.4	-8.9	1.5	-7.8	3.6	7.7	17.0	172.1	42.0	5.3	16.2	75.5b	1.3	14.3

Flags: b: break in time series. e: estimated. p: provisional. u: low reliability. na: not available.

Note: 1) House price index e = NSI estimates for CZ; e = source NCB for EL and AT.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund

Table 6.10: MIP Scoreboard (base indicators) 2006

Year 2006	External imbalances and competitiveness					Internal imbalances						Employment indicators		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2010=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	1.9	34.4	-0.1	-6.6	2.2	6.4	5.0	122.7	91.0	8.3	11.1	66.5	4.2	20.5
BG	-17.2	-28.9	4.1	8.8	2.8	12.3p	28.0	91.2	21.0	9.0	51.9	64.5	5.0	18.3
CZ	-2.1	-30.9	4.4	3.4	0.5	5.7e	8.7	53.0	27.9	7.1	3.6	70.3	3.9	17.5
DK	3.3	-0.3	-0.7	-0.8	2.0	21.4	23.8	199.9	31.5	3.9i	11.9	80.6	0.8	7.7i
DE	5.7	19.8	-0.9	-0.6	-1.8	-1.5	1.0	114.1	66.5	10.1	4.8	74.9	5.7	13.6
EE	-15.0	-73.3	1.1	1.3	9.2	41.0	34.5	114.0	4.4	5.9	15.1	72.8	2.9	12.1
IE	-5.3	-25.8	0.5	-5.5	3.2	12.1	40.9	190.5	23.6	4.5	21.6	71.9	1.4	8.7
EL	-11.5	-82.6	0.0	-4.9	-0.7	9.7e	16.4	92.5	103.6	9.0	14.3	66.7	4.9	25.0
ES	-9.0	-67.9	1.0	-4.5	3.3p	9.5e	35.0	177.3	38.9	8.5	20.0	71.1	1.8	17.9
FR	0.0	-4.8	-0.7	-4.9	1.9	9.7	9.2	112.6	64.4	8.8	15.1	69.6	3.5	22.0
HR	-6.6	-73.6	1.1	-2.8	2.3	13.9	18.0	91.1	38.9	11.6i	27.1	63.0e	6.4e	28.8i
IT	-1.5	-20.1	-0.5	-3.2	2.2	3.1	10.4	102.2	102.6	6.8	10.4	62.6	3.3	21.8
CY	-8.2	-45.4	-0.3	-9.6e	1.6	8.5	12.4	259.2	58.7	4.6	29.5	73.0	0.9	10.0
LV	-20.7	-64.1	2.8	2.7	15.8	41.0e	33.6	97.2	9.9	7.0	47.6	71.0	2.4	13.6
LT	-10.6	-48.0	-0.3	3.7	12.1	22.6e	18.8	62.4	17.2	5.8	32.6	67.6	2.6	10.0
LU	10.0	21.6	0.5	5.7	3.0	8.4	27.4	202.4	7.9	4.6i	17.5	66.7	1.4	15.5i
HU	-7.1	-95.1	-5.1	1.5	1.8	na	13.9	83.7	64.6	7.5	17.8	62.0	3.4	19.1
MT	-6.6	27.8	0.7	12.2	4.1	17.0	6.5	142.0	64.6	6.8	36.7	57.9	2.7	15.5
NL	9.2	-1.9	-0.8	-3.3	0.3	1.6	13.5	215.3	44.8	5.0	12.3	77.4	1.7	10.0
AT	3.3	-12.9	-1.0	-2.7	1.5	2.0e	5.3	122.9	67.3	5.3	9.7	72.4	1.5	9.8
PL	-4.0	-44.9	1.5	6.6	-0.7	na	9.2	47.6	46.9	13.9	24.4	63.4	7.9	29.8
PT	-10.7	-79.3	0.4	2.1	0.7	-1.4	12.6	176.5	69.2	8.9	13.8	73.6	3.9	21.2
RO	-10.3	-36.0	6.8	8.4	4.8	na	15.1	44.5	12.3	7.2	35.3	63.6	4.1	20.2
SI	-1.8	-16.8	-0.7	2.6	1.3	14.1	13.6	82.5	26.0	6.0	13.8	70.9	2.9	13.9
SK	-9.5	-64.8	5.1	9.8	1.6	na	8.5	51.8	31.0	13.5	-8.2	68.6	10.3	27.0
FI	3.8	-14.2	-2.1	-1.4	1.2	5.6p	8.9	119.2	38.2	7.7	12.2	75.2	1.9	18.7
SE	8.2	-9.8	-0.8	-0.9	0.2	11.1	10.3	154.0	43.7	7.1	9.6	78.8	1.0e	21.5
UK	-2.2	-11.3	0.3	0.2	4.4	5.0	14.7	167.7	41.0	5.4	10.2	75.7	1.2	13.9

Flags: e: estimated. i: see metadata. p: provisional. na: not available.

Note: 1) House price index e = NSI estimates for CZ; e = source NCB for EL and AT. 2) Unemployment rate for DK, HR and LU i = Eurostat back-calculation to include 2011 Population Census results. 3) Youth unemployment rate for DK, HR and LU i = Eurostat back-calculation to include 2011 Population Census results.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund